

MALMESBURY CARNIVAL

England & Wales · Charity number 1144055

Details

Status Registered

Legal form Other

Registered 2011-09-29

Register [View on the Charity Commission register](#)

Contact

Address 15 St Mary's Street
Malmesbury
SN16 0BJ

Phone 07920023080

Email grants@malmesburycarnival.co.uk

Website www.malmesburycarnival.co.uk

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE FOR THE BENEFIT OF THE COMMUNITY OF MALMESBURY AND SURROUNDING AREA BY FUNDS RAISED FROM CARNIVAL.

Activities: Malmesbury Carnival Committee organises a programme of music, sports cultural and children's events, mostly during August and ending in a traditional carnival procession, to raise funds for local good causes in the Malmesbury area.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Recreation
- **Who:** Other Defined Groups

Geography

- Gloucestershire
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£42,098	£38,229	-	-
2023-10-31	£36,619	£40,151	-	-
2022-10-31	£44,531	£45,865	-	-
2021-10-31	£32,400	£27,130	-	-
2020-10-31	£4,127	£6,214	-	-

Trustees

Name	Role	Appointed
PAUL DAVID OVERTON	Chair	2018-12-05
LINZI REBECCA RENSHAW		2018-12-05
Lesley Ann Crawford-Price		2026-02-23
MICHAEL CLIVE HARDING		2018-12-05
Richard James Harris		2022-12-01
Stephen Gregory James		2024-10-01
Steve D'Arcy		2021-03-31

MALMESBURY CARNIVAL

England & Wales - Charity number 1144055

Accounts

CHARITY REGISTRATION NUMBER: 1144055

Malmesbury Carnival
Unaudited Financial Statements
31 October 2024

Malmesbury Carnival
Financial Statements
Year ended 31 October 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Malmesbury Carnival
Trustees' Annual Report
Year ended 31 October 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name	Malmesbury Carnival
Charity registration number	1144055
Principal office	13 Burnivale Malmesbury Wiltshire SN16 0BL
The Trustees	P Overton (Co-Chair) M Harding (Co-Chair) G Foss (Treasurer) L Renshaw (Secretary) S James R Harris S D'Arcy
Independent examiner	Duncan N Joyce ACA, CTA Duncan Joyce & Associates Limited Chartered Accountants 36 & 38 Cross Hayes Malmesbury Wiltshire SN16 9BG

Structure, governance and management

The governing documents of Malmesbury Carnival are the Constitution and By-Laws, which follow the requirements of the Charity Commission. The Charity is constituted as an unincorporated association.

Trustees and Officers are appointed by vote at the Annual General Meeting from volunteers serving on the Carnival Committee. Officers of the Committee would normally be Trustees.

The Committee is currently comprised of 20 plus volunteers (although not all are active) and normally meets on the 3rd Wednesday of every month except August and December.

Malmesbury Carnival
Trustees' Annual Report *(continued)*
Year ended 31 October 2024

Objectives and activities

The objects of Malmesbury Carnival as set out in its Constitution which has remained unchanged this year.

To further these objectives a committee is formed each year to plan and implement a series of events over the month of August in Malmesbury which brings entertainment to the town and which, through ticket sales, donations and sponsorship, raise funds which are later distributed as grants to local organisations and clubs.

Bids are invited from organisations which bring benefit to Malmesbury and the surrounding district. These bids are reviewed by the Committee for eligibility and response is determined by available funds and by vote in a full Committee meeting. Funds are disbursed upon receipt of invoices which confirm the agreed purpose of the grant.

Achievements and performance

The committee has worked extremely hard this year to deliver quality events to Malmesbury. These include Procession, Petticoat Lane, Jazz Night, Music in the Cloisters, Call my Wine Buff, Bingo, Abbey Gardens, Wine Tasting, Open Gardens, Quiz night and of course various history talks were promoted.

All these events were well supported but some were outstanding in terms of financial results. Open Gardens was huge both financially and turnout. Petticoat lane was again well received and demand for stalls was high.

Procession was once again mostly held in good weather with a huge turnout. Feedback was once again extremely positive and well received.

Once again sponsorship underlined our activities in the Carnival and was forthcoming from so many local businesses to them we are extremely grateful. In addition to cash donations, prizes were donated to the Grand Raffle which meant the funds raised could be used to fund more grant applications.

Volunteers are always difficult to find and we would like to thank everyone that gave up their time to make these events a success.

Again we felt Carnival 2024 was a great success and an excellent fund raiser for the town. We would like to thank everyone who played a part in making this a successful event.

We look forward to 2025 albeit with certain challenges in recruiting new committee members to keep taking this event forward.

Malmesbury Carnival
Trustees' Annual Report *(continued)*
Year ended 31 October 2024

Financial review

Financial Review

The Committee has two accounts - a Current account for day-to-day income and expenditure, and a Grants account where the funds set aside for Grant fulfilment so they are kept ring-fenced.

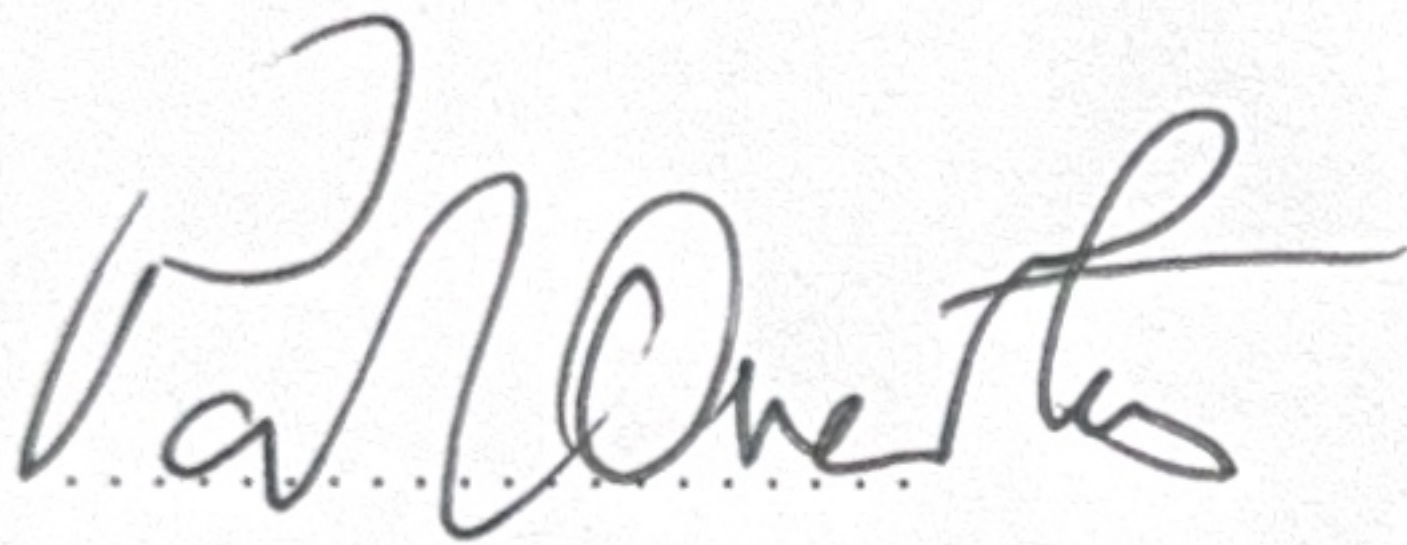
On 31st October 2024, the Current account stood at £29,311 (2023 - £27,009) and the Grants account at £8,358 (2023 - £10,442). In addition the Carnival has a cash float of coins used for the Procession of £1,500 (2023 - £1,500).

The expiry date for unclaimed 2022 and 2023 Grants was 31 October 2024. This resulted in unclaimed Grants of £7,809, which can be redistribute to local organisations.

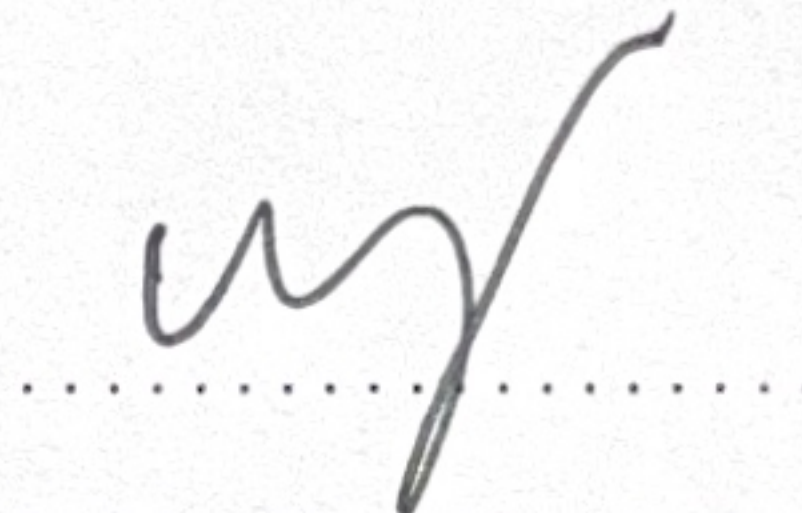
There were 26 Grant applications received this year, requesting a total value of over £40,397. the trustees approved application totalling £26,438 in line with the our rules and constitution.

Reserves of about £10,600 have been retained for 'seed' funding for 2025 plus a reserve for some expected capital expenditure.

The Trustees' annual report was approved at the AGM on 3th December 2024 and signed on behalf of the board of Trustees by



P Overton (Co-Chair)
Trustee



M Harding (Co-Chair)
Trustee

Malmesbury Carnival

Independent Examiner's Report to the Trustees of Malmesbury Carnival

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Malmesbury Carnival ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan N Joyce ACA, CTA
Duncan Joyce & Associates Limited
Chartered Accountants
36 & 38 Cross Hayes
Malmesbury
Wiltshire
SN16 9BG

Malmesbury Carnival
Statement of Financial Activities
Year ended 31 October 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	42,098	42,098	36,619
Total income		<u>42,098</u>	<u>42,098</u>	<u>36,619</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	5	(16,643)	(16,643)	(14,656)
Expenditure on charitable activities	6,7	(21,586)	(21,586)	(25,495)
Total expenditure		<u>(38,229)</u>	<u>(38,229)</u>	<u>(40,151)</u>
Net income/(expenditure) and net movement in funds		<u>3,869</u>	<u>3,869</u>	<u>(3,532)</u>
Reconciliation of funds				
Total funds brought forward		6,760	6,760	10,292
Total funds carried forward		<u>10,629</u>	<u>10,629</u>	<u>6,760</u>

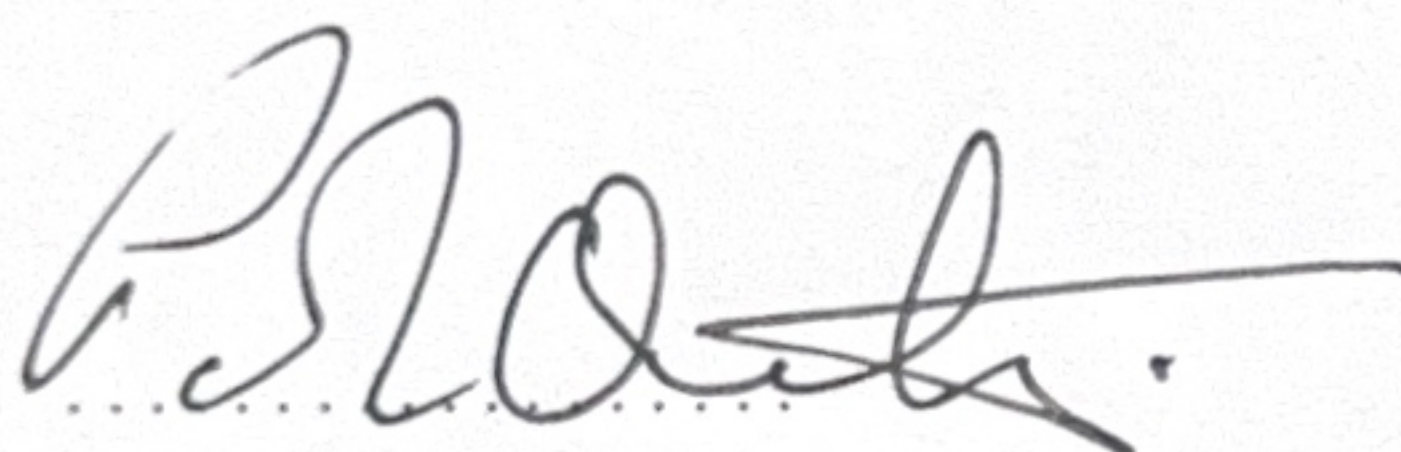
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

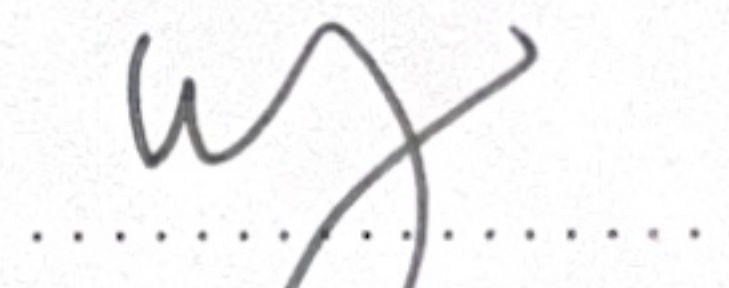
Malmesbury Carnival
Statement of Financial Position
31 October 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	12	—		696
Cash at bank and in hand		<u>39,169</u>		<u>38,951</u>
		<u>39,169</u>		<u>39,647</u>
Creditors: amounts falling due within one year	13	<u>28,540</u>		<u>32,887</u>
Net current assets			<u>10,629</u>	<u>6,760</u>
Total assets less current liabilities			<u>10,629</u>	<u>6,760</u>
Net assets			<u>10,629</u>	<u>6,760</u>
Funds of the charity				
Unrestricted funds			<u>10,629</u>	<u>6,760</u>
Total charity funds	14		<u>10,629</u>	<u>6,760</u>

These financial statements were approved by the board of trustees and authorised for issue on 3 December 2024, and are signed on behalf of the Trustees by:



P Overton (Co-Chair)
Trustee



M Harding (Co-Chair)
Trustee



G Foss (Treasurer)
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Malmesbury Carnival
Notes to the Financial Statements
Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Burnivale, Malmesbury, Wiltshire, SN16 0BL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Creditors

Creditors are recognised where a charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires committee members to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Committed grants are recognised in full in the year in which they are approved, with future payments being included as current liabilities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the management of the charity.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Ticket Sales	7,442	7,442	6,780	6,780
Petticoat Lane Pitch Rentals	2,340	2,340	2,360	2,360
Non Ticket Events	15,479	15,479	7,696	7,696
Procession Receipts	3,406	3,406	3,529	3,529
Sponsorship	7,675	7,675	6,850	6,850
Bar receipts	1,862	1,862	2,049	2,049
Donations	3,894	3,894	6,739	6,739
Athelstan Players	—	—	616	616
	<u>42,098</u>	<u>42,098</u>	<u>36,619</u>	<u>36,619</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

5. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Programme printing and distribution	1,977	1,977	1,365	1,365
Bar stocks	925	925	1,304	1,304
Procession costs	5,708	5,708	4,732	4,732
Event costs	6,486	6,486	4,428	4,428
Hall hire charges	811	811	821	821
Event Marketing	736	736	569	569
Cost of living crisis funding	—	—	1,437	1,437
	<u>16,643</u>	<u>16,643</u>	<u>14,656</u>	<u>14,656</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Approved grants	18,629	18,629	21,841	21,841
Support costs	2,957	2,957	3,654	3,654
	<u>21,586</u>	<u>21,586</u>	<u>25,495</u>	<u>25,495</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Approved grants	18,629	—	18,629	21,841
Governance costs	—	2,957	2,957	3,654
	<u>18,629</u>	<u>2,957</u>	<u>21,586</u>	<u>25,495</u>

8. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Equipment purchases	—	—	1,532
Independent examiners fees	690	690	630
Insurance	1,882	1,882	584
Administrative expenses	210	210	794
Bank charges	175	175	114
	<u>2,957</u>	<u>2,957</u>	<u>3,654</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Approved grant applications	26,438	23,794
Approved grant applications withdrawn	(7,809)	(1,953)
	<u>18,629</u>	<u>21,841</u>
Total grants	<u>18,629</u>	<u>21,841</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>690</u>	<u>630</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

The average number of trustees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
Trustees	6	6

Four (2023 - two) trustees claimed expenses from the charity during the year amounting to £755 (2023 - £176). The expenses were reimbursements of monies paid out by the trustees on behalf of the charity, during the course of its activities and events.

12. Debtors

	2024 £	2023 £
Trade debtors	<u>—</u>	<u>696</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,190	630
Other creditors	<u>27,350</u>	<u>32,257</u>
	<u>28,540</u>	<u>32,887</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

14. Analysis of charitable funds

Unrestricted funds

	At 1 November 2 023	Income £	Expenditure £	At 31 October 2 024
General funds	<u>6,760</u>	<u>42,098</u>	<u>(38,229)</u>	<u>10,629</u>

	At 1 November 2 022	Income £	Expenditure £	At 31 October 20 23
General funds	<u>10,292</u>	<u>36,619</u>	<u>(40,151)</u>	<u>6,760</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	39,169	39,169
Creditors less than 1 year	<u>(28,540)</u>	<u>(28,540)</u>
Net assets	<u>10,629</u>	<u>10,629</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	39,647	39,647
Creditors less than 1 year	<u>(32,887)</u>	<u>(32,887)</u>
Net assets	<u>6,760</u>	<u>6,760</u>

MALMESBURY CARNIVAL

England & Wales - Charity number 1144055

Accounts

Malmesbury Carnival
Unaudited Financial Statements
31 October 2023

Malmesbury Carnival
Financial Statements
Year ended 31 October 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Malmesbury Carnival

Trustees' Annual Report

Year ended 31 October 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Reference and administrative details

Registered charity name Malmesbury Carnival

Charity registration number 1144055

Principal office 13 Burnivale
Malmesbury
Wiltshire
SN16 0BL

The trustees

P Overton (Co-Chair)
M Harding (Co-Chair)
W Taylor (Treasurer)
L Renshaw (Secretary)
J Hanington
W Harris (Retired 6 December 2022)
R Harris (Appointed 6 December 2022)
S D'Arcy

Independent examiner Duncan N Joyce ACA, CTA
Duncan Joyce & Associates Limited
Chartered Accountants
36 & 38 Cross Hayes
Malmesbury
Wiltshire
SN16 9BG

Structure, governance and management

The governing documents of Malmesbury Carnival are the Constitution and By-Laws, which follow the requirements of the Charity Commission. The Charity is constituted as an unincorporated association.

Trustees and Officers are appointed by vote at the Annual General Meeting from volunteers serving on the Carnival Committee. Officers of the Committee would normally be Trustees.

The Committee is currently comprised of 20 plus volunteers (although not all are active) and normally meets on the 3rd Wednesday of every month except August and December.

Malmesbury Carnival

Trustees' Annual Report *(continued)*

Year ended 31 October 2023

Objectives and activities

The objects of Malmesbury Carnival as set out in its Constitution which has remained unchanged this year.

To further these objectives a Committee is formed each year to plan and implement a series of events over the month of August in Malmesbury which brings entertainment to the town and which, through ticket sales, donations and sponsorship, raise funds which are later distributed as grants to local organisations and clubs.

Bids are invited from organisations which bring benefit to Malmesbury and the surrounding district. These bids are reviewed by the Committee for eligibility and response is determined by available funds and by vote in a full Committee meeting. Funds are disbursed upon receipt of invoices which confirm the agreed purpose of the grant.

Achievements and performance

Having kept a sum back from Carnival 2022, we were able to support in a small but hopefully effective way the Cost of Living Crisis Funding initiative led by the Town Council and supported by HEALS and the Malmesbury & District Foodbank. We helped towards marketing costs to spread the word to the community, and we helped local families by funding some extra time from Citizens Advice counsellors.

In view of the falling numbers of Committee members, a decision was taken early in the year that there would be a reduced number of events held in 2023, to reduce the organisational burden on those remaining. The "Big 4" - Open Gardens, Petticoat Lane, Music in the Cloisters and Procession - would of course remain but most of the other events to be held require only low input from the Committee.

We were able to help promote history talks run under the umbrella of Athelstan Museum, which proved very popular. The Wine Tasting dinner held at and supported by The Whole Hog was a sell-out as usual. Outdoor events, despite the often inclement weather, were successful as always - the Last Baguette's Pandora's Box was well-received, Open Gardens despite a couple of showers was a huge money-spinner for Carnival, and Petticoat Lane - with a timely shower at closing time - saw a necessary expansion into Oxford Street with a large demand for stalls.

Procession the habitual closer for the Carnival was held in good weather and attracted large crowds both watching and participating. Feedback indicated everyone enjoyed themselves, participants and watchers.

This year once again, sponsorship was forthcoming from so many local businesses, to whom we are very grateful. In addition to cash donations, prizes were donated again for the Grand Raffle which meant all the proceeds from ticket sales could be used to fund Grants.

We have managed to develop a good base of volunteers to act as helpers and stewards at our events. Many thanks to them all.

All in all, we felt a good Carnival was presented to the Community by the Community, and as a Committee we would like to record our thanks to all those - too many to name individually - who made Carnival 2023 the success that it turned out to be.

We look forward to 2024 where in conjunction with other organisations in the town we can help celebrate the 1100th anniversary of Athelstan's accession..

Malmesbury Carnival
Trustees' Annual Report *(continued)*
Year ended 31 October 2023

Financial review

Financial Review

The Committee has two accounts - a Current account for day-to-day income and expenditure, and a Grants account where the funds set aside for Grant fulfilment are kept ring-fenced.

On 31st October 2023, the Current account stood at £27,009 (2022 - £36,735) and the Grants account at £10,442 (2022 - £6,069). The time limit for Grants awarded in 2020 was extended, but Grants awarded from then and 2021 saw £1,953 lapse so the funds will not be required. A value of £21,815 needs to be transferred from the Current into the Grant account to set aside for outstanding Grants.

There were 40 Grant applications received this year, requesting a total value of over £55,150. Just over £23,790 was awarded. Reserves of about £7,000 have often been kept in the Current account as a seed for the next year. It has been confirmed by the Committee that this year the reserve can be kept at £5,000.

The Trustees' annual report was approved at the AGM on 5th December 2023 and signed on behalf of the board of Trustees by

.....

P Overton (Co-Chair)
Trustee

.....

M Harding (Co-Chair)
Trustee

Malmesbury Carnival

Independent Examiner's Report to the Trustees of Malmesbury Carnival

Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of Malmesbury Carnival ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan N Joyce ACA, CTA
Duncan Joyce & Associates Limited
Chartered Accountants
36 & 38 Cross Hayes
Malmesbury
Wiltshire
SN16 9BG

Malmesbury Carnival
Statement of Financial Activities
Year ended 31 October 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	36,619	36,619	44,531
Total income		<u>36,619</u>	<u>36,619</u>	<u>44,531</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	5	14,656	14,656	17,330
Expenditure on charitable activities	6,7	25,495	25,495	28,535
Total expenditure		<u>(40,151)</u>	<u>(40,151)</u>	<u>(45,865)</u>
Net expenditure and net movement in funds		<u>(3,532)</u>	<u>(3,532)</u>	<u>(1,334)</u>
Reconciliation of funds				
Total funds brought forward		10,292	10,292	11,626
Total funds carried forward		<u>6,760</u>	<u>6,760</u>	<u>10,292</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Malmesbury Carnival
Statement of Financial Position
31 October 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	12	696		—
Cash at bank and in hand		<u>38,951</u>		<u>44,305</u>
		39,647		44,305
Creditors: amounts falling due within one year	13	<u>32,887</u>		<u>34,013</u>
Net current assets			6,760	10,292
Total assets less current liabilities			6,760	10,292
Net assets			<u>6,760</u>	<u>10,292</u>
Funds of the charity				
Unrestricted funds			6,760	10,292
Total charity funds	14		<u>6,760</u>	<u>10,292</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2023, and are signed on behalf of the board by:

.....
P Overton (Co-Chair)
Trustee

.....
M Harding (Co-Chair)
Trustee

.....
W Taylor (Treasurer)
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Malmesbury Carnival
Notes to the Financial Statements
Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Burnivale, Malmesbury, Wiltshire, SN16 0BL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Creditors

Creditors are recognised where a charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires committee members to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Committed grants are recognised in full in the year in which they are approved, with future payments being included as current liabilities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the management of the charity.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Ticket Sales	6,780	6,780	10,615	10,615
Petticoat Lane Pitch Rentals	2,360	2,360	2,005	2,005
Non Ticket Events	7,696	7,696	5,660	5,660
Procession Receipts	3,529	3,529	2,935	2,935
Sponsorship	6,850	6,850	7,930	7,930
Bar receipts	2,049	2,049	3,760	3,760
Donations	6,739	6,739	10,931	10,931
Athelstan Players	616	616	695	695
	<u>36,619</u>	<u>36,619</u>	<u>44,531</u>	<u>44,531</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

5. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Programme printing and distribution	1,365	1,365	2,987	2,987
Bar stocks	1,304	1,304	1,687	1,687
Procession costs	4,732	4,732	4,077	4,077
Event costs	4,428	4,428	7,031	7,031
Hall hire charges	821	821	1,206	1,206
Event Marketing	569	569	342	342
Cost of living crisis funding	1,437	1,437	—	—
	<u>14,656</u>	<u>14,656</u>	<u>17,330</u>	<u>17,330</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Approved grants	21,841	21,841	26,626	26,626
Support costs	3,654	3,654	1,909	1,909
	<u>25,495</u>	<u>25,495</u>	<u>28,535</u>	<u>28,535</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Approved grants	21,841	—	21,841	26,626
Governance costs	—	3,654	3,654	1,909
	<u>21,841</u>	<u>3,654</u>	<u>25,495</u>	<u>28,535</u>

8. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Equipment purchases	1,532	1,532	—
Independent examiners fees	630	630	600
Insurance	584	584	576
Administration expenses	794	794	607
Bank charges	114	114	126
	<u>3,654</u>	<u>3,654</u>	<u>1,909</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

9. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Approved grant applications	23,794	30,275
Approved grant applications withdrawn	<u>(1,953)</u>	<u>(3,649)</u>
	21,841	26,626
Total grants	<u>21,841</u>	<u>26,626</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>630</u>	<u>600</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

The average number of trustees during the year, calculated on the basis of full time equivalents, was as follows:

	2023 6	2022 6
Trustees		

Two (2022 - three) trustees claimed expenses from the charity during the year amounting to £176 (2022 - £652). The expenses were reimbursements of monies paid out by the trustees on behalf of the charity, during the course of its activities and events.

12. Debtors

	2023 £	2022 £
Trade debtors	<u>696</u>	<u>-</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	630	1,159
Grants awaiting payment	<u>32,257</u>	<u>32,854</u>
	<u>32,887</u>	<u>34,013</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

14. Analysis of charitable funds

Unrestricted funds

	At 1 November 2 022	Income £	Expenditure £	At 31 October 2 023
General funds	<u>10,292</u>	<u>36,619</u>	<u>(40,151)</u>	<u>6,760</u>

	At 1 November 2 021	Income £	Expenditure £	At 31 October 20 22
General funds	<u>11,626</u>	<u>44,531</u>	<u>(45,865)</u>	<u>10,292</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	39,647	39,647
Creditors less than 1 year	(32,887)	(32,887)
Net assets	<u>6,760</u>	<u>6,760</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	44,305	44,305
Creditors less than 1 year	(34,013)	(34,013)
Net assets	<u>10,292</u>	<u>10,292</u>

MALMESBURY CARNIVAL

England & Wales - Charity number 1144055

Accounts

CHARITY REGISTRATION NUMBER: 1144055

Malmesbury Carnival
Unaudited Financial Statements
31 October 2022

Malmesbury Carnival
Financial Statements
Year ended 31 October 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Malmesbury Carnival
Trustees' Annual Report
Year ended 31 October 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Reference and administrative details

Registered charity name	Malmesbury Carnival
Charity registration number	1144055
Principal office	13 Burnivale Malmesbury Wiltshire SN16 0BL
The trustees	P Overton (Co-Chair) M Harding (Co-Chair) W Taylor (Treasurer) L Renshaw (Secretary) J Hanington W Harris S D'Arcy (Appointed 1 November 2021) (Appointed 1 November 2021)
Independent examiner	Duncan N Joyce ACA, CTA Duncan Joyce & Associates Limited Chartered Accountants 36 & 38 Cross Hayes Malmesbury Wiltshire SN16 9BG

Structure, governance and management

The governing documents of Malmesbury Carnival are the Constitution and By-Laws, which follow the requirements of the Charity Commission. The Charity is constituted as an unincorporated association.

Trustees and Officers are appointed by vote at the Annual General Meeting from volunteers serving on the Carnival Committee. Officers of the Committee would normally be Trustees.

The Committee is currently comprised of 20 plus volunteers (although not all are active) and normally meets on the 3rd Wednesday of every month except August and December.

Malmesbury Carnival

Trustees' Annual Report *(continued)*

Year ended 31 October 2022

Objectives and activities

The objects of Malmesbury Carnival as set out in its Constitution which has remained unchanged this year.

To further these objectives a Committee is formed each year to plan and implement a series of events over the month of August in Malmesbury which brings entertainment to the town and which, through ticket sales, donations and sponsorship, raise funds which are later distributed as grants to local organisations and clubs.

Bids are invited from organisations which bring benefit to Malmesbury and the surrounding district. These bids are reviewed by the Committee for eligibility and response is determined by available funds and by vote in a full Committee meeting. Funds are disbursed upon receipt of invoices which confirm the agreed purpose of the grant.

Achievements and performance

After the last two years Carnival returned to something like normal this year. It is safe to say that each of the four years this Committee has been organising Carnival has been very different. We developed a programme for 2022 that mostly followed previous years in content, and which we hoped would culminate in the traditional highlight - the Carnival Procession - missing from 2020 and 2021. It most certainly did, and many described it as one of the best Processions.

Attendances at the events were strong and despite economic uncertainty ticket sales were above previous years. In addition to Procession, the big events of Music in the Cloisters and Petticoat Lane were really successful. Over 60 stalls in the High Street and Market Cross led to another great day put on for the townsfolk with crafts of all descriptions available. The headline music event for Carnival held on Bank Holiday Monday was another success with more local bands kindly donating their services. A good time was had by all, helped, like Petticoat Lane by the favourable weather through the summer.

This year once again, sponsorship was forthcoming from so many local businesses, to whom we are very grateful. In addition to cash donations, prizes were again donated for the Grand Raffle. We are also grateful to the support given to Carnival so generously by the new owners of Abbey House Gardens - Kim and Whit Hanks - who donated the proceeds from the opening of the Gardens through the summer. This totalled over £7,500 and so made a great contribution to allow us to distribute over £30,000 in Grants in response to 53 applications from local groups and organisations from around the area.

As a Committee we would like to record our thanks to all those - too many to name individually - who made Carnival 2022 the success that it turned out to be.

Malmesbury Carnival
Trustees' Annual Report *(continued)*
Year ended 31 October 2022

Financial review

The Committee has two accounts - a Current account for day-to-day income and expenditure, and a Grants account where the funds are set aside for Grant fulfilment and are kept ring-fenced.

On 31st October 2022, the Current account stood at £36,734 (2021 - £26,150) and the Grants account at £6,069 (2021 - £8,717). Although the time limit on claiming Grants from 2019 was extended, £3,650 lapsed so the funds will not be required. A value of £26,809 needs to be transferred from the Current into the Grant account to set aside for outstanding Grants.

There were 53 Grant applications received this year, requesting a total value of over £69,750. Just over £30,000 was awarded. Given the pressure on the finances of those least able to afford it, the Trustees have kept approximately £5,000 that can be awarded to special projects to provide help this winter to go towards providing warm spaces for those who might need them. Trustees will be working closely with other bodies within the town to ensure the money is wisely applied.

Reserves of about £7,000 have often been kept in the Current account as a seed for the next year. It has been decided that this year the reserve can be kept at £5,000.

The trustees' annual report was approved on 6 December 2022 and signed on behalf of the board of trustees by:

.....
P Overton (Co-Chair)
Trustee

.....
M Harding (Co-Chair)
Trustee

Malmesbury Carnival

Independent Examiner's Report to the Trustees of Malmesbury Carnival

Year ended 31 October 2022

I report to the trustees on my examination of the financial statements of Malmesbury Carnival ('the charity') for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan N Joyce ACA, CTA
Duncan Joyce & Associates Limited
Chartered Accountants
36 & 38 Cross Hayes
Malmesbury
Wiltshire
SN16 9BG

Malmesbury Carnival
Statement of Financial Activities
Year ended 31 October 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	44,531	<u>44,531</u>	32,400
Total income		<u>44,531</u>	<u>44,531</u>	<u>32,400</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	5	(17,330)	<u>(17,330)</u>	(9,268)
Expenditure on charitable activities	6,7	(28,535)	<u>(28,535)</u>	(17,862)
Total expenditure		<u>(45,865)</u>	<u>(45,865)</u>	<u>(27,130)</u>
Net (expenditure)/income and net movement in funds		<u>(1,334)</u>	<u>(1,334)</u>	<u>5,270</u>
Reconciliation of funds				
Total funds brought forward		11,626	<u>11,626</u>	6,356
Total funds carried forward		<u>10,292</u>	<u>10,292</u>	<u>11,626</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Malmesbury Carnival
Statement of Financial Position
31 October 2022

	Note	2022 £	£	2021 £
Current assets				
Cash at bank and in hand		44,305		36,368
Creditors: amounts falling due within one year	11	<u>34,013</u>		<u>24,742</u>
Net current assets			<u>10,292</u>	<u>11,626</u>
Total assets less current liabilities			<u>10,292</u>	<u>11,626</u>
Net assets			<u>10,292</u>	<u>11,626</u>
 Funds of the charity				
Unrestricted funds			<u>10,292</u>	<u>11,626</u>
Total charity funds	12		<u>10,292</u>	<u>11,626</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2022, and are signed on behalf of the board by:

.....
P Overton (Co-Chair)
Trustee

.....
M Harding (Co-Chair)
Trustee

.....
W Taylor (Treasurer)
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Malmesbury Carnival

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Burnivale, Malmesbury, Wiltshire, SN16 0BL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Creditors

Creditors are recognised where a charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires committee members to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Committed grants are recognised in full in the year in which they are approved, with future payments being included as current liabilities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the management of the charity.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Ticket Sales	10,615	10,615	9,562	9,562
Petticoat Lane Pitch Rentals	2,005	2,005	1,745	1,745
Non Ticket Events	5,660	5,660	5,166	5,166
Procession Receipts	2,935	2,935	—	—
Sponsorship	7,930	7,930	8,475	8,475
Bar receipts	3,760	3,760	3,158	3,158
Donations	10,931	10,931	4,294	4,294
Athelstan Players	695	695	—	—
	<u>44,531</u>	<u>44,531</u>	<u>32,400</u>	<u>32,400</u>

Malmesbury Carnival

Notes to the Financial Statements (continued)

Year ended 31 October 2022

5. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Programme printing and distribution	2,987	2,987	—	—
Bar stocks	1,687	1,687	2,251	2,251
Procession costs	4,077	4,077	—	—
Event costs	7,031	7,031	5,446	5,446
Hall hire charges	1,206	1,206	914	914
Event Marketing	342	342	657	657
	<u>17,330</u>	<u>17,330</u>	<u>9,268</u>	<u>9,268</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Approved grants	26,626	26,626	15,177	15,177
Support costs	1,909	1,909	2,685	2,685
	<u>28,535</u>	<u>28,535</u>	<u>17,862</u>	<u>17,862</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Approved grants	26,626	—	26,626	15,177
Governance costs	—	1,909	1,909	2,685
	<u>26,626</u>	<u>1,909</u>	<u>28,535</u>	<u>17,862</u>

8. Analysis of grants

	2022 £	2021 £
Grants to Institutions		
Approved grant applications	30,275	17,187
Approved grant applications withdrawn	(3,650)	(2,009)
	<u>26,625</u>	<u>15,178</u>
Total grants	<u>26,625</u>	<u>15,178</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>600</u>	<u>600</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

The average number of trustees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
Trustees	7	5

Three (2021 - No) trustees claimed expenses from the charity during the year amounting to £652 (2021 - £Nil). The expenses were reimbursements of monies paid out by the trustees on behalf of the charity, during, the course of its activities and events.

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,159	681
Other creditors	<u>32,854</u>	<u>24,061</u>
	<u>34,013</u>	<u>24,742</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 November 2021	Income	Expenditure	At 31 October 2022
	£	£	£	£
General funds	<u>11,626</u>	<u>44,531</u>	<u>(45,865)</u>	<u>10,292</u>

	At 1 November 2020	Income	Expenditure	At 31 October 2021
	£	£	£	£
General funds	<u>6,356</u>	<u>32,400</u>	<u>(27,130)</u>	<u>11,626</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	44,305	44,305
Creditors less than 1 year	(34,013)	(34,013)
Net assets	<u>10,292</u>	<u>10,292</u>
	Unrestricted Funds	Total Funds
	£	£
Current assets	36,368	36,368
Creditors less than 1 year	(24,742)	(24,742)
Net assets	<u>11,626</u>	<u>11,626</u>

MALMESBURY CARNIVAL

England & Wales - Charity number 1144055

Accounts

CHARITY REGISTRATION NUMBER: 1144055

Malmesbury Carnival
Unaudited Financial Statements
31 October 2021

Malmesbury Carnival
Financial Statements
Year ended 31 October 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Malmesbury Carnival

Trustees' Annual Report

Year ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name	Malmesbury Carnival
Charity registration number	1144055
Principal office	13 Burnivale Malmesbury Wiltshire SN16 0BL
The trustees	P Overton (Co-Chair) M Harding (Co-Chair) W Taylor (Treasurer) L Renshaw (Secretary) J Hanington S Walker (Retired 2 December 2020)
Independent examiner	Duncan N Joyce ACA, CTA Duncan Joyce & Associates Limited 36 & 38 Cross Hayes Malmesbury Wiltshire SN16 9BG

Structure, governance and management

The governing documents of Malmesbury Carnival are the Constitution and By-Laws, which follow the requirements of the Charity Commission. The Charity is constituted as an unincorporated association.

Trustees and Officers are appointed by vote at the Annual General Meeting from volunteers serving on the Carnival Committee. Officers of the Committee would normally be Trustees.

The Committee is currently comprised of 20 plus volunteers (although not all are active) and normally meets on the 3rd Wednesday of every month except August and December. Due to the current pandemic, most of the 2021 meetings were held virtually over the internet.

Malmesbury Carnival

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Objectives and activities

The objects of Malmesbury Carnival as set out in its Constitution which has remained unchanged this year.

To further these objectives a Committee is formed each year to plan and implement a series of events over the month of August in Malmesbury which brings entertainment to the town and which, through ticket sales, donations and sponsorship, raises funds which are later distributed as grants to local organisations and clubs.

Bids are invited from organisations which bring benefit to Malmesbury and the surrounding district.

These bids are reviewed by the Committee for eligibility and response is determined by available funds and by vote in a full Committee meeting. Funds are disbursed upon receipt of invoices which confirm the agreed purpose of the grant.

Achievements and performance

Against the background of Covid-19 and all its associated issues and considerations Carnival 2021 took place. It was our third carnival since the new committee (in 2019) took on the responsibility for maintaining and developing a wonderful tradition. It would be fair to say that each year has been unique in the challenges they have brought and none more so than in this year when 2021 saw a steady relaxation of the Covid rules that had constrained us in 2020 but which was matched by a continuing uncertainty as to what could and should be an acceptable programme for this year.

We worked closely with our Local Wiltshire Authority, as well as the Town Council, the Abbey, the Emergency Services and Danvers' Fairground. With their help and advice and that of our own committee members we were able to deliver a programme of events which were well attended, with appropriate Covid safeguards in place, in venues where numbers were carefully regulated.

We have had huge support from our local businesses and sponsorship this year has been high and amongst other things has allowed us to replace the bunting for the High Street, purchase a much bigger and better marquee for the bands to use in the Cloisters and facilitate the hiring of top quality lighting and sound equipment for that event too. Sponsorship and donations in kind led to another profitable Grand Raffle with tickets being sold at every event.

The turnout at these events, especially the big crowd pleasers of Petticoat Lane and Music in the Cloisters, showed how keen our community was to see carnival taking place. For us Carnival is not just about the money. However it is wonderful to be able to report that we were able to distribute the sum of £17,186 between 25 worthy, local groups and organisations.

We would like to place on record our grateful thanks to everyone involved in Carnival 2021.

Malmesbury Carnival
Trustees' Annual Report *(continued)*
Year ended 31 October 2021

Financial review

Carnival has two bank accounts, one for general running and the other to which money is transferred to cover Grants awarded.

On 31st October, the Current account stood at £26,150 (2020 - £8,071), and the Grants account at £8,717 (2020 - £10,792). This latter covers funds already committed to Grants. Given the inability of Grant recipients to operate normally during the pandemic, we have extended the window during which Grants awarded in 2019 and 2020 may be claimed by a year each. Grants awarded in 2018, and which should have been claimed by November 2020 have now lapsed. A total of £2,001 was unclaimed. A further amount of £15,344 will need to be transferred to the Grants account to cover Grants awarded this year.

Reserves would normally be kept at about £7-8,000, and this level has been reinstated this year. Last year was exceptional and we reduced the reserves retained, in order to be able to maximise the value of Grants that could be awarded.

The trustees' annual report was approved on 1 December 2021 and signed on behalf of the board of trustees by:

.....

P Overton (Co-Chair)
Trustee

.....

M Harding (Co-Chair)
Trustee

Malmesbury Carnival

Independent Examiner's Report to the Trustees of Malmesbury Carnival

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of Malmesbury Carnival ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan N Joyce ACA, CTA
Duncan Joyce & Associates Limited
Chartered Accountants
36 & 38 Cross Hayes
Malmesbury
Wiltshire
SN16 9BG

Malmesbury Carnival
Statement of Financial Activities
Year ended 31 October 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	32,400	32,400	4,127
Total Income		<u>32,400</u>	<u>32,400</u>	<u>4,127</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	5	9,268	9,268	1,774
Expenditure on charitable activities	6,7	17,862	17,862	4,440
Total expenditure		<u>27,130</u>	<u>27,130</u>	<u>6,214</u>
Net income/(expenditure) and net movement in funds		<u>5,270</u>	<u>5,270</u>	<u>(2,087)</u>
Reconciliation of funds				
Total funds brought forward		6,356	6,356	8,443
Total funds carried forward		<u>11,626</u>	<u>11,626</u>	<u>6,356</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Malmesbury Carnival
Statement of Financial Position
31 October 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	11	–		437
Cash at bank and in hand		<u>36,368</u>		<u>20,364</u>
		36,368		20,801
Creditors: amounts falling due within one year	12	<u>24,742</u>		<u>14,445</u>
Net current assets			11,626	6,356
Total assets less current liabilities			11,626	6,356
Net assets			11,626	6,356
Funds of the charity				
Unrestricted funds			11,626	6,356
Total charity funds	13		11,626	6,356

These financial statements were approved by the board of trustees and authorised for issue on 1 December 2021, and are signed on behalf of the board by:

.....
P Overton (Co-Chair)
Trustee

.....
M Harding (Co-Chair)
Trustee

.....
W Taylor (Treasurer)
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Malmesbury Carnival

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 13 Burnivale, Malmesbury, Wiltshire, SN16 0BL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Creditors

Creditors are recognised where a charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires committee members to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Committed grants are recognised in full in the year in which they are approved, with future payments being included as current liabilities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the management of the charity.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Ticket Sales	9,562	9,562	—	—
Petticoat Lane Pitch Rentals	1,745	1,745	—	—
Non Ticket Events	5,166	5,166	—	—
Sponsorship	8,475	8,475	210	210
Bar receipts	3,158	3,158	—	—
Donations	4,294	4,294	3,917	3,917
	<u>32,400</u>	<u>32,400</u>	<u>4,127</u>	<u>4,127</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

5. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Programme printing and distribution	–	–	1,250	1,250
Bar stocks	2,251	2,251	–	–
Event costs	5,446	5,446	389	389
Hall hire charges	914	914	48	48
Event Marketing	657	657	87	87
	<u>9,268</u>	<u>9,268</u>	<u>1,774</u>	<u>1,774</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Approved grants	15,177	15,177	3,052	3,052
Support costs	2,685	2,685	1,388	1,388
	<u>17,862</u>	<u>17,862</u>	<u>4,440</u>	<u>4,440</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Approved grants	15,177	–	15,177	3,052
Governance costs	–	2,685	2,685	1,388
	<u>15,177</u>	<u>2,685</u>	<u>17,862</u>	<u>4,440</u>

8. Analysis of grants

	2021 £	2020 £
Grants to Institutions		
Approved grant applications	16,787	3,161
Approved grant applications withdrawn	(2,009)	(109)
	<u>14,778</u>	<u>3,052</u>
Total grants	<u>14,778</u>	<u>3,052</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

The average number of trustees during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
Trustees	5	6

No trustees claimed expenses from the charity during either of the two years ended 31 October 2021.

11. Debtors

	2021 £	2020 £
Trade debtors	—	197
Prepayments and accrued income	—	240
	<u>—</u>	<u>437</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	681	600
Other creditors	<u>24,061</u>	<u>13,845</u>
	<u>24,742</u>	<u>14,445</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 November 2020 £	Income £	Expenditure £	At 31 October 2021 £
General funds	<u>6,356</u>	<u>32,400</u>	<u>(27,130)</u>	<u>11,626</u>

	At 1 November 2019 £	Income £	Expenditure £	At 31 October 2020 £
General funds	<u>8,443</u>	<u>4,127</u>	<u>(6,214)</u>	<u>6,356</u>

Malmesbury Carnival

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	36,368	36,368
Creditors less than 1 year	(24,742)	(24,742)
Net assets	11,626	11,626
	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	20,801	20,801
Creditors less than 1 year	(14,445)	(14,445)
Net assets	6,356	6,356