

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY**

Charity Registered Number: 1144053

Company Registered Number: 07783611

**TRUSTEES' REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

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THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2024

General Overseer:	Pastor E A Adeboye
Trustees/Directors;	Mr Hassan Olayemi Tajudeen (Chairman) Mr Akintayo Daniel Aiyegbusi (Secretary) Mrs. Funmilola Gbadeyan (Treasurer)
Secretary	Pastor Stephen Adekoya
Pastor in Charge:	Pastor Stephen Adekoya
Charity registered number:	1144053
Company registered number:	07783611
Worship Center:	228A-234A Heathway Dagenham, Essex, RM10 8QS
Registered office:	As above
Banker:	Lloyds Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

The Trustees who are also the Directors of RCCG Open Heavens Sanctuary present their report and Financial Statements for the year ended 31st December 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1144053 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has four paid employees and 65 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day-to-day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

e. RELATED PARTY RELATIONSHIPS

Open Heavens Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by Open Heavens Sanctuary with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God Open Heavens Sanctuary is a parish of the Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The charity's objects are:

- 1 The advancement of the Christian faith worldwide;
- 2 To evangelise in the power of Holy Spirit
- 3 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 228A-234A Heathway, Dagenham, Essex, RM10 8QS; and organising various events to promote Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024 CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers (**whose number now stands at 85**) who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God as a Mission.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

During the year we continue to improve on our online presence and have established a viable media department whose sole responsibility is to drive the quality of our online services and people engagement. I am happy to let you know that we have tremendous breakthrough online and the group is now in the process of redesigning our website to further improve on our online presence and virtual services.

We also experience increase in membership and worshipers as a result of the migration of people into the United Kingdom.

We organized and held a second data analysis training program for the church members and the community, and this edition was done online to accommodate more people.

The financial situation of the church has become stable and our donor giving has improved greatly and we are supporting our employees and some of them will get increase in salaries in the next tax year, because of the increase in the cost of living.

Trustees are pleased to report that the Church continued to be successful in every way both spiritually and in general wellbeing of its members and worshippers.

THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024 CONT'D

Review of the Accounts

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Gross Income	267,467	261,526
Net movement of funds	31,499	63,677
Net book value	266,424	234,925

Future Development Plans

The charity aims to build on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all. In order to achieve this, we will continue to embark on different community projects and opening our premises for like-minded people who will love to help us in achieving our aim and we will also be looking at various avenue to generate funds in addition to the good will donations of our service users.

We are still in search for a larger and a more permanent place of worship due to the constant increase in the membership and worshipers particularly on Sundays which is our major meeting day, our current premises is becoming too small to accommodate us. The possible regeneration coming to Dagenham Heathway, which we reported last year, we understand has been place on hold due to lack of sufficient funds for the project.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



21/07/2025

-----} Sign & Date
Mr Olayemi Tajudeen Hassan (Chairman)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes, and the accounting policies of The Redeemed Christian Church of God Open Heavens Sanctuary for the year ended 31st December 2024.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



14/08/2025

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2024

		Current year Unrestricted Funds 2024 <u>£</u>	Current year Restricted Funds 2024 <u>£</u>	Current year Total Funds 2024 <u>£</u>	Prior year Total Funds 2023 <u>£</u>
GROSS INCOME	<u>NOTES</u>				
Donations and legacies	2	267,467	-	267,467	261,526
EXPENDITURE ON:					
Total charitable activities	6	235,017	-	235,017	196,655
Governance costs	7	951	-	951	1,194
		235,968	-	235,968	197,849
<u>Excess Income</u>		31,499	-	31,499	63,677
Prior-year adjustment		-	-	-	-
Funds brought forward		234,925	-	234,925	171,248
		266,424	-	266,424	234,925

The financial statement and notes thereon form an integral part of
the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2024

		Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior year Total Funds 2023
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	154,836	-	154,836	179,773
Rent deposit		10,000	-	10,000	10,000
		164,836	-	164,836	189,773
<u>Current assets</u>					
Debtors and receivables	9	20,374	-	20,374	20,196
Cash & bank		90,266	-	90,266	42,680
		110,640	-	110,640	62,876
Creditors: Amount falling due within one year	10	-	-	-	600
Net working capital		110,640	-	110,640	62,276
		275,475	-	275,475	252,049
Financed by:					
General funds		266,424	-	266,424	234,925
Creditors- Long term (BBL)		9,051	-	9,051	17,124
		275,475	-	275,475	252,049

The balance sheet and notes thereon form an integral part
of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
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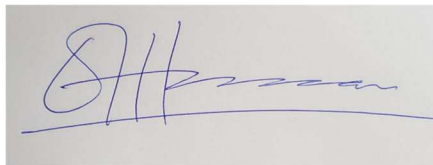
BALANCE SHEET AS AT
31 DECEMBER 2024 CON'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



21/07/2025

-----} Sign & Date
Mr Olayemi Tajudeen Hassan - Chairman BOT/Director



17/07/2025

-----} Sign & Date
Mrs. Funmilola Gbadeyan (Treasurer)

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE MANAGEMENT ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2024

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Refurbishment -5%

Fixtures and fittings -20%

Computer hardware 20%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2024 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2024

as required by the SORP 2015

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
<u>NOTES</u>		2024	2024	2024	2023
2	Donations, grants and legacies	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Tithe	110,874	-	110,874	101,409
	Offering	32,931	-	32,931	34,330
	Thanksgiving	14,469	-	14,469	12,082
	Building support	14,243	-	14,243	15,537
	Other pledges	7,435	-	7,435	27,408
	First Fruits Offerings	1,332	-	1,332	2,403
	YAYA Offerings	123	-	123	2,218
	Seed Offerings	571	-	571	3,062
	Missionary Support	320	-	320	220
	RCCG Camp UK	-	-	-	3,305
	Gift aid	32,675	-	32,675	28,567
	Other Donations	5,332	-	5,332	5,783
	Other Incomes	35,095	-	35,095	25,201
	Mission To Europe	1,200	-	1,200	-
	Insurance Claim	10,867	-	10,867	-
		<u>267,467</u>	<u>-</u>	<u>267,467</u>	<u>261,526</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
3	<u>Charitable activities- Direct spending</u>	2024	2024	2024	2023
		£	£	£	£
	Outreach, advert and promotion	3,030	0	3,030	750
	Mission Support	197	-	197	1,575
	Honorarium	600	-	600	550
	Welfare	4,100	-	4,100	4,006
	Entertainment & Hospitality	4,788	-	4,788	3,311
	Vicarage Allowance	7,700	-	7,700	5,600
	Pastor Thanksgiving Allowances	5,076	-	5,076	7,079
	Training	440	-	440	261
	Choir & Music Expenses	7,179	-	7,179	-
	Accommodation and Meals	1,896	-	1,896	-
		35,005	-	35,005	23,132
4	<u>Charitable activities- Grant funding activities</u>				
	RCCG -Central Office WEM & COF	19,242	-	19,242	25,778
	Other Charities	3,500	-	3,500	1,170
		22,742	-	22,742	26,948

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES	NOTES TO THE ACCOUNTS ENDED 31 DECEMBER 2024 CONT'D	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior year Total Funds
		2024	2024	2024	2023
5	<u>Support costs for charitable activities</u>				
	<u>Premises & administrative costs</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Rent & rate	22,450	-	22,450	22,000
	Printing, stationery and Postage	278	-	278	2,183
	Telephone & Communication	825	-	825	2,078
	General church running expenses	213	-	213	355
	Travel expenses	8,839	-	8,839	2,601
	Utilities	5,515	-	5,515	4,972
	Insurance	3,771	-	3,771	2,601
	Repairs	16,619	-	16,619	1,320
	Web Hosting	-	-	-	350
	Accountancy Fees	648	-	648	-
	Computer Software	123	-	123	759
	Media expenses	-	-	-	642
	Toiletries And Cleaning	1,215	-	1,215	1,342
	Audio And Sound Equipment	-	-	-	2,272
	Subscription	2,738	-	2,738	785
	Net Salary Expense	68,701	-	68,701	68,069
	PAYE/NI Expense	7,317	-	7,317	7,365
	Pension (Personal/Stakeholder)	3,334	-	3,334	3,525
	Motor Expenses	3,248	-	3,248	1,332
	Mobile phone	281	-	281	-
	Legal and Professional Fees	539	-	539	244
	Depreciation	30,615	-	30,615	22,043
		177,270	-	177,270	146,836

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2024 CONT'D

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2024	2024	2024	2023
<u>NOTES</u>					
6	<u>Total charitable expenditure</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Direct spending	35,005	-	35,005	23,132
	Grantmaking activities	22,742	-	22,742	26,948
	Support costs	177,270	-	177,270	146,836
		<u>235,017</u>	<u>-</u>	<u>235,017</u>	<u>196,916</u>
7	<u>Other expenditure- governance costs</u>				
	Independent examination	600	-	600	465
	Interest on Loan	351	-	351	729
		<u>951</u>	<u>-</u>	<u>951</u>	<u>1,194</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D

NOTES		Building	Office	Computer	Motor	Total
		<u>Renovation</u>	<u>Equipment</u>	<u>Hardware</u>	<u>Vehicle</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
8	Fixed assets					
	Costs 1 January 2024	260,577	53,628	9,106	19,519	342,830
	Addition during the year	-	1,431	4,246	-	5,677
		260,577	55,059	13,352	19,519	348,507
	Depreciation					
	As at 1 January 2024	116,860	40,472	1,821	3,904	163,057
	Charged for the year	13,029	11,012	2,670	3,904	30,615
		129,889	51,484	4,492	7,808	193,672
	Net Book Value					
	31st December 2024	130,688	3,575	8,861	11,711	154,836
	31st December 2023	143,717	13,156	7,285	15,615	179,773
		Current year	Current year	Current year	Prior year	
		Unrestricted	Restricted	Total	Total	
		Funds	Funds	Funds	Funds	
		2024	2024	2024	2023	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
9	Debtors & receivables					
	Gift aid receivable	1,533	-	1,533	8,446	
	Members balances	13,600	-	13,600	11,750	
	Other debtors	5,241		5,241		
		20,374	-	20,374	20,196	
10	Creditors: Amount falling due within one year					
	Accrual	-	-	-	600	
		-	-	-	600	