

THE REDEEMED CHRISTIAN CHURCH OF GOD OPEN HEAVENS SANCTUARY

England & Wales · Charity number 1144053

Details

Other names RCCG OPEN HEAVENS SANCTUARY

Status Registered

Legal form Charitable company

Company number [07783611](#)

Registered 2011-09-29

Register [View on the Charity Commission register](#)

Contact

Address 228a-234a Heathway
Dagenham
RM10 8QS

Phone 02089848988

Email info@rccgohs.org.uk

Website www.rccgohs.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") WHICH ARE TO CARRIED OUT FOR THE PUBLIC BENEFIT ARE:THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES.THE RELIEF OF POVERTY.THE OBJECTS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN ARTICLE 8

Activities: ADVANCEMENT OF CHRISTIAN FAITH; TO EVANGELISE IN THE POWER OF THE HOLY SPIRIT AND TO PROVIDE RELIEF FOR POVERTY.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£267,467	£235,968	-	-
2023-12-31	£261,526	£197,849	-	-
2022-12-31	£174,573	£150,520	-	-
2021-12-31	£127,450	£144,484	-	-
2020-12-31	£128,253	£137,001	-	-

Trustees

Name	Role	Appointed
AKINTAYO DANIEL AIYEBUSI B.SC		2014-09-07
FUNMILOLA MODUPE GBADEYAN		2011-09-28
MR OLAYEMI TAJUDEEN HASSAN		2014-09-07

THE REDEEMED CHRISTIAN CHURCH OF GOD OPEN HEAVENS SANCTUARY

England & Wales - Charity number 1144053

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY**

Charity Registered Number: 1144053

Company Registered Number: 07783611

**TRUSTEES' REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

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THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2024

General Overseer:	Pastor E A Adeboye
Trustees/Directors;	Mr Hassan Olayemi Tajudeen (Chairman) Mr Akintayo Daniel Aiyegbusi (Secretary) Mrs. Funmilola Gbadeyan (Treasurer)
Secretary	Pastor Stephen Adekoya
Pastor in Charge:	Pastor Stephen Adekoya
Charity registered number:	1144053
Company registered number:	07783611
Worship Center:	228A-234A Heathway Dagenham, Essex, RM10 8QS
Registered office:	As above
Banker:	Lloyds Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024

The Trustees who are also the Directors of RCCG Open Heavens Sanctuary present their report and Financial Statements for the year ended 31st December 2024 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1144053 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has four paid employees and 65 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day-to-day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

e. RELATED PARTY RELATIONSHIPS

Open Heavens Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by Open Heavens Sanctuary with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God Open Heavens Sanctuary is a parish of the Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The charity's objects are:

- 1 The advancement of the Christian faith worldwide;
- 2 To evangelise in the power of Holy Spirit
- 3 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 228A-234A Heathway, Dagenham, Essex, RM10 8QS; and organising various events to promote Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024 CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers (**whose number now stands at 85**) who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God as a Mission.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

During the year we continue to improve on our online presence and have established a viable media department whose sole responsibility is to drive the quality of our online services and people engagement. I am happy to let you know that we have tremendous breakthrough online and the group is now in the process of redesigning our website to further improve on our online presence and virtual services.

We also experience increase in membership and worshipers as a result of the migration of people into the United Kingdom.

We organized and held a second data analysis training program for the church members and the community, and this edition was done online to accommodate more people.

The financial situation of the church has become stable and our donor giving has improved greatly and we are supporting our employees and some of them will get increase in salaries in the next tax year, because of the increase in the cost of living.

Trustees are pleased to report that the Church continued to be successful in every way both spiritually and in general wellbeing of its members and worshippers.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024 CONT'D

Review of the Accounts

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Gross Income	267,467	261,526
Net movement of funds	31,499	63,677
Net book value	266,424	234,925

Future Development Plans

The charity aims to build on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all. In order to achieve this, we will continue to embark on different community projects and opening our premises for like-minded people who will love to help us in achieving our aim and we will also be looking at various avenue to generate funds in addition to the good will donations of our service users.

We are still in search for a larger and a more permanent place of worship due to the constant increase in the membership and worshipers particularly on Sundays which is our major meeting day, our current premises is becoming too small to accommodate us. The possible regeneration coming to Dagenham Heathway, which we reported last year, we understand has been place on hold due to lack of sufficient funds for the project.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2024- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



21/07/2025

-----} Sign & Date
Mr Olayemi Tajudeen Hassan (Chairman)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2024

		Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior year Total Funds 2023
	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
GROSS INCOME					
Donations and legacies	2	267,467	-	267,467	261,526
EXPENDITURE ON:					
Total charitable activities	6	235,017	-	235,017	196,655
Governance costs	7	951	-	951	1,194
		235,968	-	235,968	197,849
<u>Excess Income</u>		31,499	-	31,499	63,677
Prior-year adjustment		-	-	-	-
Funds brought forward		234,925	-	234,925	171,248
		266,424	-	266,424	234,925

The financial statement and notes thereon form an integral part of
the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2024

		Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior year Total Funds 2023
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	154,836	-	154,836	179,773
Rent deposit		10,000	-	10,000	10,000
		164,836	-	164,836	189,773
<u>Current assets</u>					
Debtors and receivables	9	20,374	-	20,374	20,196
Cash & bank		90,266	-	90,266	42,680
		110,640	-	110,640	62,876
Creditors: Amount falling due within one year	10	-	-	-	600
Net working capital		110,640	-	110,640	62,276
		275,475	-	275,475	252,049
Financed by:					
General funds		266,424	-	266,424	234,925
Creditors- Long term (BBL)		9,051	-	9,051	17,124
		275,475	-	275,475	252,049

The balance sheet and notes thereon form an integral part
of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

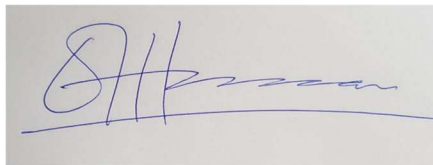
BALANCE SHEET AS AT
31 DECEMBER 2024 CON'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



21/07/2025

-----} Sign & Date
Mr Olayemi Tajudeen Hassan - Chairman BOT/Director



17/07/2025

-----} Sign & Date
Mrs. Funmilola Gbadeyan (Treasurer)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE MANAGEMENT ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2024

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Refurbishment -5%

Fixtures and fittings -20%

Computer hardware 20%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2024 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2024
as required by the SORP 2015

	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2024	2024	2024	2023
<u>NOTES</u>				
2 Donations, grants and legacies	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tithe	110,874	-	110,874	101,409
Offering	32,931	-	32,931	34,330
Thanksgiving	14,469	-	14,469	12,082
Building support	14,243	-	14,243	15,537
Other pledges	7,435	-	7,435	27,408
First Fruits Offerings	1,332	-	1,332	2,403
YAYA Offerings	123	-	123	2,218
Seed Offerings	571	-	571	3,062
Missionary Support	320	-	320	220
RCCG Camp UK	-	-	-	3,305
Gift aid	32,675	-	32,675	28,567
Other Donations	5,332	-	5,332	5,783
Other Incomes	35,095	-	35,095	25,201
Mission To Europe	1,200	-	1,200	-
Insurance Claim	10,867	-	10,867	-
	<u>267,467</u>	<u>-</u>	<u>267,467</u>	<u>261,526</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
3	<u>Charitable activities- Direct spending</u>	2024	2024	2024	2023
		£	£	£	£
	Outreach, advert and promotion	3,030	0	3,030	750
	Mission Support	197	-	197	1,575
	Honorarium	600	-	600	550
	Welfare	4,100	-	4,100	4,006
	Entertainment & Hospitality	4,788	-	4,788	3,311
	Vicarage Allowance	7,700	-	7,700	5,600
	Pastor Thanksgiving Allowances	5,076	-	5,076	7,079
	Training	440	-	440	261
	Choir & Music Expenses	7,179	-	7,179	-
	Accommodation and Meals	1,896	-	1,896	-
		<u>35,005</u>	<u>-</u>	<u>35,005</u>	<u>23,132</u>
4	<u>Charitable activities- Grant funding activities</u>				
	RCCG -Central Office WEM & COF	19,242	-	19,242	25,778
	Other Charities	3,500	-	3,500	1,170
		<u>22,742</u>	<u>-</u>	<u>22,742</u>	<u>26,948</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

	Current year	Current year	Current year	Prior year
NOTES TO THE ACCOUNTS ENDED 31 DECEMBER 2024 CONT'D	Unrestricted	Restricted	Total	Total
<u>NOTES</u>	Funds	Funds	Funds	Funds
5 <u>Support costs for charitable activities</u>	2024	2024	2024	2023
<u>Premises & administrative costs</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Rent & rate	22,450	-	22,450	22,000
Printing, stationery and Postage	278	-	278	2,183
Telephone & Communication	825	-	825	2,078
General church running expenses	213	-	213	355
Travel expenses	8,839	-	8,839	2,601
Utilities	5,515	-	5,515	4,972
Insurance	3,771	-	3,771	2,601
Repairs	16,619	-	16,619	1,320
Web Hosting	-	-	-	350
Accountancy Fees	648	-	648	-
Computer Software	123	-	123	759
Media expenses	-	-	-	642
Toiletries And Cleaning	1,215	-	1,215	1,342
Audio And Sound Equipment	-	-	-	2,272
Subscription	2,738	-	2,738	785
Net Salary Expense	68,701	-	68,701	68,069
PAYE/NI Expense	7,317	-	7,317	7,365
Pension (Personal/Stakeholder)	3,334	-	3,334	3,525
Motor Expenses	3,248	-	3,248	1,332
Mobile phone	281	-	281	-
Legal and Professional Fees	539	-	539	244
Depreciation	30,615	-	30,615	22,043
	<u>177,270</u>	<u>-</u>	<u>177,270</u>	<u>146,836</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D

	Current year	Current year	Current year	Prior year
	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<u>NOTES</u>				
6 <u>Total charitable expenditure</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Direct spending	35,005	-	35,005	23,132
Grantmaking activities	22,742	-	22,742	26,948
Support costs	177,270	-	177,270	146,836
	<u>235,017</u>	<u>-</u>	<u>235,017</u>	<u>196,916</u>
7 <u>Other expenditure- governance costs</u>				
Independent examination	600	-	600	465
Interest on Loan	351	-	351	729
	<u>951</u>	<u>-</u>	<u>951</u>	<u>1,194</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2024 CONT'D

<u>NOTES</u>		Building <u>Renovation</u>	Office <u>Equipment</u>	Computer <u>Hardware</u>	Motor <u>Vehicle</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
8	Fixed assets					
	Costs 1 January 2024	260,577	53,628	9,106	19,519	342,830
	Addition during the year	-	1,431	4,246	-	5,677
		<u>260,577</u>	<u>55,059</u>	<u>13,352</u>	<u>19,519</u>	<u>348,507</u>
	Depreciation					
	As at 1 January 2024	116,860	40,472	1,821	3,904	163,057
	Charged for the year	13,029	11,012	2,670	3,904	30,615
		<u>129,889</u>	<u>51,484</u>	<u>4,492</u>	<u>7,808</u>	<u>193,672</u>
	Net Book Value					
	31st December 2024	<u>130,688</u>	<u>3,575</u>	<u>8,861</u>	<u>11,711</u>	<u>154,836</u>
	31st December 2023	<u>143,717</u>	<u>13,156</u>	<u>7,285</u>	<u>15,615</u>	<u>179,773</u>
		Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior year Total Funds 2023	
9	Debtors & receivables	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
	Gift aid receivable	1,533	-	1,533	8,446	
	Members balances	13,600	-	13,600	11,750	
	Other debtors	5,241		5,241		
		<u>20,374</u>	<u>-</u>	<u>20,374</u>	<u>20,196</u>	
10	Creditors: Amount falling due within one year					
	Accrual	-	-	-	600	
		<u>-</u>	<u>-</u>	<u>-</u>	<u>600</u>	

THE REDEEMED CHRISTIAN CHURCH OF GOD OPEN HEAVENS SANCTUARY

England & Wales - Charity number 1144053

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY**

Charity Registered Number: 1144053

Company Registered Number: 07783611

**TRUSTEES' REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

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31 DECEMBER 2023

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Trustees/Directors;	Mr Hassan Olayemi Tajudeen (Chairman) Mr Akintayo Daniel Aiyegbusi (Secretary) Mrs. Funmilola Gbadeyan (Treasurer)
Secretary	Pastor Stephen Adekoya
Pastor in Charge:	Pastor Stephen Adekoya
Charity registered number:	1144053
Company registered number:	07783611
Worship Center:	228A-234A Heathway Dagenham, Essex, RM10 8QS
Registered office:	As above
Banker:	Lloyds Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
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New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has four paid employees and 65 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day-to-day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

e. RELATED PARTY RELATIONSHIPS

Open Heavens Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by Open Heavens Sanctuary with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God Open Heavens Sanctuary is a parish of the Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The charity's objects are:

- 1 The advancement of the Christian faith worldwide;
- 2 To evangelise in the power of Holy Spirit
- 3 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 228A-234A Heathway, Dagenham, Essex, RM10 8QS; and organising various events to promote Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2023 CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God as a Mission.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

During the year we were able to improve on our online presence and the number of people who joined our services from the comfort of their house has increased considerably and that's one thing we gained from the coronavirus pandemic.

We also experience increase in membership and worshipers as a result of the migration of people into the United Kingdom.

We organized and hold data analysis training program for the church members and the community and as a result of the training some of the student got a reasonable and decent job and are now doing well in the profession.

Our financial situation has improved greatly and we are able to pay our employees when due and we were able to employ another Pastor to pioneer another parish of the RCCG Open Heavens Sanctuary in Birmingham.

Trustees are pleased to report that the Church continued to be successful in every way both spiritually and in general wellbeing of its members and worshippers.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2023 CONT'D

Review of the Accounts

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Gross Income	261,526	174,573
Net movement of funds	63,677	24,053
Net book value	234,925	171,248

Future Development Plans

The charity aims to build on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all. In order to achieve this, we will continue to embark on different community projects and opening our premises for like-minded people who will love to help us in achieving our aim and we will also be looking at various avenue to generate funds in addition to the good will donations of our service users.

In view of the increase in the numbers of our members and worshipers particularly on Sundays which is our major meeting day, our current premises is becoming too small to accommodate us and secondly we have been informed of possible regeneration coming to Dagenham Heathway, where we are based. We have therefore launch the project of raising funds and purchasing a bigger and permanent place of operation.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2023- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



30/05/2024

-----} Sign & Date
Mr Olayemi Tajudeen Hassan (Chairman)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes, and the accounting policies of The Redeemed Christian Church of God Open Heavens Sanctuary for the year ended 31st December 2023.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



30/05/2024

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2023

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior year Total Funds 2022 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	261,526	-	261,526	174,573
EXPENDITURE ON:					
Total charitable activities	6	196,655	-	196,655	149,123
Governance costs	7	1,194	-	1,194	1,397
		197,849	-	197,849	150,520
Excess Income		63,677	-	63,677	24,053
Prior-year adjustment		-	-	-	3,514
Funds brought forward		171,248	-	171,248	150,709
		234,925	-	234,925	171,248

The notes thereon form an integral part of
the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2023

		Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior year Total Funds 2022
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	179,773	-	179,773	156,747
Rent deposit		10,000	-	10,000	10,000
		189,773	-	189,773	166,747
<u>Current assets</u>					
Debtors and receivables	9	20,196	-	20,196	13,241
Cash & bank		42,680	-	42,680	15,927
		62,876	-	62,876	29,168
Creditors: Amount falling due within one year	10	600	-	600	750
Net working capital		62,276	-	62,276	28,418
		252,049	-	252,049	195,165
Financed by:					
General funds		234,925	-	234,925	171,248
Creditors- Long term (BBL)		17,124	-	17,124	23,917
		252,049	-	252,049	195,165

The notes thereon form an integral part
of the accounts

-

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2023 CON'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



30/05/2024

-----} Sign & Date
Mr Olayemi Tajudeen Hassan - Chairman BOT/Director



30/05/2024

-----} Sign & Date
Mrs. Funmilola Gbadeyan (Treasurer)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE MANAGEMENT ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2023

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Refurbishment -5%

Fixtures and fittings -25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD

OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2023 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2023
as required by the SORP 2015

NOTES	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
2 Donations, grants and legacies				
Tithe	101,409	-	101,409	68,863
Offering	34,330	-	34,330	25,156
Thanksgiving	12,082	-	12,082	7,071
Building support	15,537	-	15,537	35,164
Other pledges	27,408	-	27,408	-
First Fruits Offerings	2,403	-	2,403	-
YAYA Offerings	2,218	-	2,218	-
Seed Offerings	3,062	-	3,062	-
Missionary Support	220	-	220	-
RCCG Camp UK	3,305	-	3,305	-
Gift aid	28,567	-	28,567	21,600
Other Donations	5,783	-	5,783	-
Other Incomes	25,201	-	25,201	-
Grants	-	-	-	16,719
	<u>261,526</u>	<u>-</u>	<u>261,526</u>	<u>174,573</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD

OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2023 CONT'D

NOTES	Current year	Current year	Current year	Prior year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
3 <u>Charitable activities- Direct spending</u>	2023	2023	2023	2022
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Mission Support	1,575	-	1,575	2,305
Honorarium	550		550	5,997
Welfare	4,006		4,006	6,097
Entertainment & Hospitality	3,311	-	3,311	3,070
Vicarage Allowance	5,600		5,600	-
Pastor's welfare	7,079		7,079	-
Training	261		261	-
	<u>22,121</u>	<u>-</u>	<u>22,121</u>	<u>73,024</u>
4 <u>Charitable activities- Grant funding activities</u>				
RCCG -Central Office WEM & COF	25,778	-	25,778	9,816
Other Charities	1,170	-	1,170	450
	<u>26,948</u>	<u>-</u>	<u>26,948</u>	<u>10,266</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2023 CONT'D

	Current year Unrestricted	Current year Restricted	Current year Total	Prior year Total
<u>NOTES</u>	Funds	Funds	Funds	Funds
5	2023	2023	2023	2022
<u>Support costs for charitable activities</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Premises & administrative costs</u>				
Rent & rate	22,000	-	22,000	23,797
Printing, stationery, and Postage	2,183	-	2,183	7,451
Telephone & Communication	2,078	-	2,078	2,112
General church running expenses	355	-	355	3,093
Travel expenses	2,601	-	2,601	5,484
Utilities	4,972	-	4,972	4,381
Insurance	2,601	-	2,601	1,664
Repairs	1,320	-	1,320	2,605
Web Hosting	350		350	-
Computer Software	759		759	-
Media Equipments	642		642	-
Toiletries And Cleaning	1,342		1,342	-
Audio And Sound Equipment	2,272		2,272	-
Subscription	785		785	-
Net Salary Expense	68,069		68,069	55,555
PAYE/NI Expense	7,365		7,365	-
Pension (Personal/Stakeholder)	3,525		3,525	-
Motor Expenses	1,332		1,332	-
Advertising and Promotion	750		750	-
Legal and Professional Fees	244		244	-
Depreciation	22,043	-	22,043	15,247
	<u>147,586</u>	<u>-</u>	<u>147,586</u>	<u>121,388</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2023 CONT'D

	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
6 <u>Total charitable expenditure</u>				
Direct spending	22,121	-	22,121	73,024
Grantmaking activities	26,948	-	26,948	10,266
Support costs	147,586	-	147,586	121,388
	<u>196,655</u>	<u>-</u>	<u>196,655</u>	<u>149,123</u>
7 <u>Other expenditure- governance costs</u>				
Independent examination	465	-	465	705
Interest on Loan	729	-	729	692
	<u>1,194</u>	<u>-</u>	<u>1,194</u>	<u>1,397</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2023 CONT'D

<u>NOTES</u>		Building	Office	Computer	Motor	
8	Fixed assets	<u>Renovation</u>	<u>Equipment</u>	<u>Hardware</u>	<u>Vehicle</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Costs 1 January 2023	260,577	37,184	-	-	297,761
	Addition during the year	-	16,444	9,106	19,519	16,444
		<u>260,577</u>	<u>53,628</u>	<u>9,106</u>	<u>19,519</u>	<u>314,205</u>
	Depreciation					
	As at 1 January 2023	103,831	37,183	-	-	141,014
	Charged for the year	13,029	3,289	1,821	3,904	22,043
		<u>116,860</u>	<u>40,472</u>	<u>1,821</u>	<u>3,904</u>	<u>163,057</u>
	Net Book Value					
	31st December 2023	143,717	13,156	7,285	15,615	179,773
	31st December 2022	156,746	1	-	-	156,747

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2023 CONT'D

	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior year Total Funds 2022
NOTES				
9 Debtors & receivables	£	£	£	£
Gift aid receivable	8,446	-	8,446	5,241
Members balances	11,750	-	11,750	8,000
	<u>20,196</u>	<u>-</u>	<u>20,196</u>	<u>13,241</u>
10 Creditors: Amount falling due within one year				
Creditors	-	-	-	-
Accrual	600	-	600	750
	<u>600</u>	<u>-</u>	<u>600</u>	<u>750</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD OPEN HEAVENS SANCTUARY

England & Wales - Charity number 1144053

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY**

Charity Registered Number: 1144053

Company Registered Number: 07783611

**TRUSTEES' REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

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THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2022

General Overseer:	Pastor E A Adeboye
Trustees/Directors;	Mr Hassan Olayemi Tajudeen (Chairman) Mr Akintayo Daniel Aiyegbusi (Secretary to the Trustees) Mrs. Funmilola Gbadeyan (Treasurer)
Company's Secretary	Pastor Stephen Adekoya
Pastor in Charge:	Pastor Stephen Adekoya
Charity registered number:	1144053
Company registered number:	07783611
Worship Center:	228A-234A Heathway Dagenham, Essex, RM10 8QS
Registered office:	As above
Banker:	Lloyds Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2022

The Trustees who are also the Directors of RCCG Open Heavens Sanctuary present their report and Financial Statements for the year ended 31st December 2022 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1144053 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has four paid employees 36 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day-to-day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

e. RELATED PARTY RELATIONSHIPS

Open Heavens Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by Open Heavens Sanctuary with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God Open Heavens Sanctuary is a parish of the Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The charity's objects are:

- 1 The advancement of the Christian faith worldwide;
- 2 To evangelise in the power of Holy Spirit
- 3 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 228A-234A Heathway, Dagenham, Essex, RM10 8QS; and organising various events to promote Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2022 CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God as a Mission.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

This year we have been able to put the effect of coronavirus pandemic behind us and are able to focus on our core values of preaching and advancing the Christian faith within our community, even though the coronavirus is still out there, the society is gradually accepting to live with it and we as an organization are still very careful in our mode of operation.

This year we have been able to carry out different programs and seminars relating to Mens and Women's health, Mental health, safeguarding for children, we engage professionals in delivering these seminars.

Towards the end of the year, we have also started the economic advance program in the area of Data Analysis programing which allows the participant to apply for jobs in line with their level or training acquired.

Our finances are still being affected because of the lingering effect of the coronavirus pandemic on the economy and on the good people who supports our services by their good will offering. We were able to receive further discretionary funds through the local government authority grants put in place by the Chancellor of the Exchequer.

A larger percentage of our members and service users have now returned to fellowship, and we also have new members joining us every week.

Our online presence keeps increasing and has continued to provide those who would not have come to us because of distance the opportunity to benefit from our services and their life has been turn around positively.

The Trustees are pleased to report that the Church continued to be successful spiritually and in general in the wellbeing of its members and worshippers.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022

Review of the Accounts

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Gross Income	174,573	127,450
Net movement of funds	20, 539	(9,951)
Net book value	171,248	150,709

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims to build upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all. To achieve this, we will start the distribution of non-perishable food items in partnership with Loop run in the coming year and would also extend out Data Analysis Training program to the wider community.

For us to be able to carry out many of the programs we have in mind for the benefit of our community, we have discovered that we will need a bigger accommodation and to this effect we have started looking for a suitable building or land for development in our neighborhood and we plan to start raising fund from our members and the wider community to fund the project.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2022- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



05/06/2023

-----} Sign & Date
Mr Olayemi Tajudeen Hassan (Chairman)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God Open Heavens Sanctuary for the year ended 31st December 2022.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



05/06/2023

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2022

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior year Total Funds 2021 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	<u>2</u>	174,573	-	174,573	127,450
EXPENDITURE ON:					
Total charitable activities	<u>6</u>	149,123	-	149,123	143,809
Governance costs	7	1,397	-	1,397	908
		<u>150,520</u>	<u>-</u>	<u>150,520</u>	<u>144,717</u>
Excess Income		24,053	-	24,053	(17,266)
Prior year adjustment		(3,514)	-	(3,514)	7,315
Funds brought forward		<u>150,709</u>	<u>-</u>	<u>150,709</u>	<u>160,660</u>
		<u>171,248</u>	<u>-</u>	<u>171,248</u>	<u>150,709</u>

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
 OPEN HEAVENS SNACTUARY
 BALANCE SHEET AS AT

31 DECEMBER 2022

		Current year Unrestricted Funds 2022	Current year Restricted Funds 2022	Current year Total Funds 2022	Prior year Total Funds 2021
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	156,747	-	156,747	169,777
Rent deposit		10,000	-	10,000	10,000
		166,747	-	166,747	179,777
 <u>Current assets</u>					
Debtors and receivables	9	13,241	-	13,241	3,849
Cash & bank		15,927	-	15,927	3,773
		29,168	-	29,168	7,622
Creditors: Amount falling due within one year	10	750	-	750	6,425
Net working capital		28,418	-	28,418	1,197
		195,165	-	195,165	180,973
 Financed by:					
General funds		171,248	-	171,248	150,708
Creditors- Long term	11	23,917	-	23,917	30,265
		195,165	-	195,165	180,973

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2022 CON'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



05/06/2023

-----} Sign & Date
Mr Olayemi Tajudeen Hassan - Chairman BOT/Director



05/06/2023

-----} Sign & Date
Mrs. Funmilola Gbadeyan (Treasurer)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE MANAGEMENT ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Refurbishment -5%

Fixtures and fittings -25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2022 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2022
as required by the SORP 2015

	Current year Unrestricted Funds 2022	Current year Restricted Funds 2022	Current year Total Funds 2022	Prior year Total Funds 2021
<u>NOTES</u>				
2	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations, grants and legacies				
Tithe	68,863	-	68,863	50,119
Offering	25,156	-	25,156	17,450
Thanksgiving	7,071	-	7,071	3,294
Building support & pledges	35,164	-	35,164	31,157
Other income	-	-	-	4,911
Gift aid	21,600	-	21,600	12,685
Grants	16,719	-	16,719	7,834
	<u>174,573</u>	<u>-</u>	<u>174,573</u>	<u>127,450</u>
3				
<u>Charitable activities- Direct spending</u>				
Outreach & publicity	2,305	-	2,305	1,647
Welfares	6,097	-	6,097	12,509
Entertainment & hospitality	3,070	-	3,070	608
Training	-	-	-	-
Pastoral & ministries expenses	55,555	-	55,555	58,719
Visiting ministers	5,997	-	5,997	2,190
	<u>73,024</u>	<u>-</u>	<u>73,024</u>	<u>75,674</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD

OPEN HEAVENS SNACTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2022 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
4	Charitable activities- Grant funding activities	2022	2022	2022	2021
		£	£	£	£
	RCCG -Central Office WEM & COF	9,816	-	9,816	7,500
	Other Charities	450	-	450	1,100
		<u>10,266</u>	<u>-</u>	<u>10,266</u>	<u>8,600</u>
5	Support costs for charitable activities				
	Premises & administrative costs				
	Rent & rate	23,797	-	23,797	22,000
	Printing, stationery, and Postage	7,451	-	7,451	3,112
	Telephone & Communication	2,112	-	2,112	1,570
	General church running expenses	3,093	-	3,093	2,884
	Travel expenses	5,484	-	5,484	428
	Utilities	4,381	-	4,381	2,383
	Insurance	1,664	-	1,664	4,359
	Repairs	2,605	-	2,605	2,623
	Depreciation	15,247	-	15,247	20,176
		<u>65,833</u>	<u>-</u>	<u>65,833</u>	<u>59,535</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2022 - CONT 'D

<u>NOTES</u>		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2022	2022	2022	2021
6	Total charitable expenditure	£	£	£	£
	Direct spending	73,024	-	73,024	75,674
	Grant making activities	10,266	-	10,266	8,600
	Support costs	65,833	-	65,833	59,535
		<u>149,123</u>	<u>-</u>	<u>149,123</u>	<u>143,809</u>
7	Other expenditure- governance costs				
	Independent examination	705	-	705	425
	Interest on Loan	692	-	692	483
		<u>1,397</u>	<u>-</u>	<u>1,397</u>	<u>908</u>
8	Fixed assets	Building	Church		Total
		Renovation	Equipment		
		£	£		£
	Costs 1 January 2022	260,577	34,966		295,543
	Addition during the year	<u>-</u>	<u>2,218</u>		<u>2,218</u>
		<u>260,577</u>	<u>37,184</u>		<u>297,761</u>
	Depreciation				
	As at 1 January 2022	90,802	34,965		125,767
	Charged for the year	<u>13,029</u>	<u>2,218</u>		<u>15,247</u>
		<u>103,831</u>	<u>37,183</u>		<u>141,014</u>
	Net Book Value				
	31st December 2022	<u>156,746</u>	<u>1</u>		<u>156,747</u>
	31st December 2021	<u>169,776</u>	<u>1</u>		<u>169,777</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2022 CONT'D

	Current year Unrestricted Funds 2022	Current year Restricted Funds 2022	Current year Total Funds 2022	Prior year Total Funds 2021
<u>NOTES</u>				
9 Debtors & receivables	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Gift aid receivable	5,241	-	5,241	3,849
Members balances	8,000	-	8,000	-
	<u>13,241</u>	<u>-</u>	<u>13,241</u>	<u>3,849</u>
10 Creditors: Amount falling due within one year				
Creditors	-	-	-	6,000
Accrual	750	-	750	425
	<u>750</u>	<u>-</u>	<u>750</u>	<u>6,425</u>
11 Creditors: Amount falling due after one year				
Lloyds bank loan	23,917	-	23,917	30,265
Other loans	-	-	-	-
	<u>23,917</u>	<u>-</u>	<u>23,917</u>	<u>30,265</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD OPEN HEAVENS SANCTUARY

England & Wales - Charity number 1144053

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

Charity Registered Number: 1144053

Company Registered Number: 07783611

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

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Statement of Financial Activities	8
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THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2021

General Overseer:	Pastor E A Adeboye
Trustees/Directors;	Mr Hassan Olayemi Tajudeen (Chairman) Mr Akintayo Daniel Aiyegbusi (Secretary) Mrs. Funmilola Gbadeyan (Treasurer)
Secretary	Pastor Stephen Adekoya
Pastor in Charge:	Pastor Stephen Adekoya
Charity registered number:	1144053
Company registered number:	07783611
Worship Center:	228A-234A Heathway Dagenham, Essex, RM10 8QS
Registered office:	As above
Banker:	Lloyds Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2021

The Trustees who are also the Directors of RCCG Open Heavens Sanctuary present their report and Financial Statements for the year ended 31st December 2021 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1144053 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has three paid employees 35 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day-to-day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

e. RELATED PARTY RELATIONSHIPS

Open Heavens Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by Open Heavens Sanctuary with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God Open Heavens Sanctuary is a parish of the Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The charity's objects are:

- 1 The advancement of the Christian faith worldwide;
- 2 To evangelise in the power of Holy Spirit
- 3 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 228A-234A Heathway, Dagenham, Essex, RM10 8QS; and organising various events to promote Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2021 CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God as a Mission.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

The effect of coronavirus pandemic that spring up on the world last year is still very much with us, even though the government has done relatively well in handling the pandemic and helping businesses like ours in the United Kingdom.

Our finances are still being affected because of the lingering effect of the coronavirus pandemic on the economy and on the good people who supports our services by their good will offering. We were able to receive further discretionary funds through the local government authority grants put in place by the Chancellor of the Exchequer. We were able to put adequate measures in place and that makes our venue COVID-19 compliance, and we were able to resume our services even though not on full capacity pre-pandemic. Towards the end of the year our members and service users began to return to fellowship, and we also have new members joining us.

Our online presence has increase greatly and has provided those who would not have come to us because of distance the opportunity to benefit from our services and their life has been turn around positively, our finances are still not back to where it should be and the reflection is seen in our statement of financial activities for the year in question.

Furthermore, in the cause of the year we were appointed as a zonal headquarters by our head office in the United Kingdom and despite the lingering effect of problems and challenges brought about by Covid-19, the Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2021 CONT'D

Review of Transactions and Financial Position .

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£.</u>
Gross Income	127,450	128,253.
Net movement of funds	(17,033)	(8,749)
Net book value	150,678	160,660

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all. In order to achieve this, we will be embarking on different community projects and opening our premises for like-minded people who will love to help us in achieving our aim and we will also be looking at various avenue to generate funds in addition to the good will donations of our service users.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2021- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

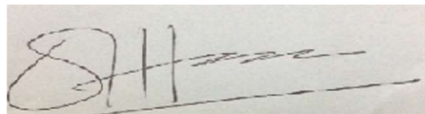
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



22/09/2022

-----} Sign & Date
Mr Olayemi Tajudeen Hassan (Chairman)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2021

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior year Total Funds 2020 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	119,616	7,834	127,450	128,254
EXPENDITURE ON:					
Total charitable activities	6	135,975	7,834	143,809	136,576
Governance costs	7	675	-	675	425
		136,650	7,834	144,484	137,001
Excess Income		(17,033)	-	(17,033)	(8,747)
Revaluation surplus		-	-	-	(7,304)
Prior year adjustment		7,051	-	7,051	-
Funds brought forward		160,660	-	160,660	176,711
		150,678	-	150,678	160,660

The notes thereon form integral part of the accounts

OPEN HEAVENS SNACTUARY

BALANCE SHEET AS AT

31 DECEMBER 2021

		Current year Unrestricted Funds 2021	Current year Restricted Funds 2021	Current year Total Funds 2021	Prior year Total Funds 2020
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	8	169,777	-	169,777	186,926
Rent deposit		10,000	-	10,000	10,000
		179,777	-	179,777	196,926
<u>Current assets</u>					
Debtors and receivables	9	3,849	-	3,849	4,319
Cash & bank		3,773	-	3,773	6,619
		7,622	-	7,622	10,938
Creditors: Amount falling due within one year	10	6,455	-	6,455	12,204
Net working capital		1,167	-	1,167	(1,266)
		180,943	-	180,943	195,660
Financed by:					
General funds		150,678	-	150,678	160,660
Creditors- Long term	11	30,265	-	30,265	35,000
		180,943	-	180,943	195,660

The notes thereon form integral part of the accounts

**BALANCE SHEET AS AT
31 DECEMBER 2021 CON'D**

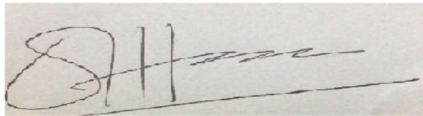
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

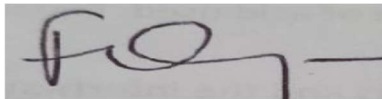
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



22/09/2022

-----} Sign & Date
Mr Olayemi Tajudeen Hassan - Chairman BOT/Director



22/09/2022

-----} Sign & Date
Mrs. Funmilola Gbadeyan (Treasurer)

▪
▪

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2021

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Refurbishment -5%

Fixtures and fittings -25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2021 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2021
as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior year Total Funds
	2021	2021	2021	2020
<u>NOTES</u>				
2	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations, grants and legacies				
Tithe	50,119	-	50,119	48,697
Offering	17,450	-	17,450	17,108
Thanksgiving	3,294	-	3,294	3,733
Building support	-	-	-	20,515
Other pledges	31,157	-	31,157	-
Other income	4,911	-	4,911	11,873
Gift aid	12,685	-	12,685	13,331
Grants	-	7,834	7,834	12,997
	<u>119,616</u>	<u>7,834</u>	<u>127,450</u>	<u>128,254</u>
3				
<u>Charitable activities- Direct</u>				
<u> spending</u>				
Outreach & publicity	1,647	-	1,647	814
Welfares	4,675	7,834	12,509	6,726
Entertainment & hospitality	608	-	608	423
Training	-	-	-	-
Pastoral & ministries expenses	58,719	-	58,719	66,037
Visiting ministers	2,190	-	2,190	890
	<u>67,840</u>	<u>7,834</u>	<u>75,674</u>	<u>74,890</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2021 CONT'D

NOTES	Current year	Current year	Current year	Prior year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
4	2021	2021	2021	2020
	£	£	£	£
<u>Charitable activities- Grant funding activities</u>				
RCCG -Central Office WEM & COF	7,500	-	7,500	3,677
Other Charities	1,100	-	1,100	1,440
	<u>8,600</u>	<u>-</u>	<u>8,600</u>	<u>5,117</u>
5				
Support costs for charitable activities				
Premises & administrative costs				
Rent & rate	22,000	-	22,000	21,000
Printing, stationery and Postage	3,112	-	3,112	2,228
Telephone & Communication	1,570	-	1,570	1,514
General church running expenses	2,884	-	2,884	2,823
Travel expenses	428	-	428	-
Utilities	2,383	-	2,383	1,754
Insurance	4,359	-	4,359	1,053
Repairs	2,623	-	2,623	5,183
Depreciation	20,176	-	20,176	21,014
	<u>59,535</u>	<u>-</u>	<u>59,535</u>	<u>56,569</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2021 CONT'D

NOTES		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2021	2021	2021	2020
6	Total charitable expenditure	£	£	£	£
	Direct spending	67,840	7,834	75,674	74,890
	Grant making activities	8,600	-	8,600	5,117
	Support costs	59,535	-	59,535	56,569
		<u>135,975</u>	<u>7,834</u>	<u>143,809</u>	<u>136,576</u>
7	Other expenditure- governance costs				
	Independent examination	675	-	675	425
	Interest on Loan	483	-	483	-
		<u>1,158</u>	<u>-</u>	<u>1,158</u>	<u>425</u>
8	Fixed assets	<u>Building</u>	<u>Church</u>		<u>Total</u>
		<u>Renovation</u>	<u>Equipment</u>		
		£	£		£
	Costs 1 January 2021	260,577	31,939		292,516
	Addition during the year	-	3,027		3,027
		<u>260,577</u>	<u>34,966</u>		<u>295,543</u>
	Depreciation				
	As at 1 January 2021	77,773	27,818		105,591
	Charged for the year	13,029	7,147		20,176
		<u>90,802</u>	<u>34,965</u>		<u>125,767</u>
	Net Book Value				
	31st December 2021	<u>169,775</u>	<u>1</u>		<u>169,777</u>
	31st December 2020	<u>182,804</u>	<u>4,121</u>		<u>186,925</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2021 CONT'D

	Current year Unrestricted Funds 2021	Current year Restricted Funds 2021	Current year Total Funds 2021	Prior year Total Funds 2020
<u>NOTES</u>				
9 Debtors & receivables	£	£	£	£
Gift aid receivable	3,849	-	3,849	3,689
Members balances	-	-	-	630
	<hr/> 3,849	<hr/> -	<hr/> 3,849	<hr/> 4,319
10 Creditors: Amount falling due within one year				
Creditors	6,000	-	6,000	12,000
Accrual	455	-	455	204
	<hr/> 6,455	<hr/> -	<hr/> 6,455	<hr/> 12,204
11 Creditors: Amount falling due after one year				
Lloyds bank loan	30,265	-	30,265	35,000
Other loans	-	-	-	-
	<hr/> 30,265	<hr/> -	<hr/> 30,265	<hr/> 35,000

THE REDEEMED CHRISTIAN CHURCH OF GOD OPEN HEAVENS SANCTUARY

England & Wales - Charity number 1144053

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

Charity Registered Number: 1144053

Company Registered Number: 07783611

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

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THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED
31 DECEMBER 2020

General Overseer:	Pastor E A Adeboye
	Trustees/Directors; Mr Hassan Olayemi Tajudeen (Chairman) Mr Akintayo Daniel Aiyegbusi (Secretary) Mrs. Funmilola Gbadeyan (Treasurer) Mr Rasaki James (resigned 01/09/2020) Miss Temitope Oke (resigned 01/09/2020)
Secretary	Pastor Stephen Adekoya
Pastor in Charge:	Pastor Stephen Adekoya
Charity registered number:	1144053
Company registered number:	07783611
Worship Center:	228A-234A Heathway Dagenham, Essex, RM10 8QS
Registered office:	As above
Banker:	Lloyds Bank
Independent Examiner:	JOS Accountants Limited Unit 3, 51-57 High Street South East Ham, London E6 6EJ United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2020

The Trustees who are also the Directors of RCCG Open Heavens Sanctuary present their report and Financial Statements for the year ended 31st December 2020 which have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000 and Revised SORP 2005.

Structure, Governance and Management

a. CONSTITUTION

The church is constituted under a Trust deed and is a registered charity with charity registration number 1144053 and constitutes a limited company, limited by guarantee as defined by Companies act 2006.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

New trustees are elected based on the contribution that they will make to the governance of the organization and the skills that they will bring into the life of the charity. They are provided with copies of the Charity Commission's guidance to trustees and introduced the activities of the charity by the existing board.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Existing trustees are provided with training as and when required.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The board of Trustees is headed by a Chairman, the Secretary to the trust and a Financial Administrator. The charity has three paid employees 35 other voluntary workers. The Trustees are responsible for making all decisions regarding allocation of fund and activities. The day-to-day administration of the church is managed by the Company Secretary/Parish Pastor who liaises with the board as need may arise.

e. RELATED PARTY RELATIONSHIPS

Open Heavens Sanctuary is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purposes entered by Open Heavens Sanctuary with The Redeemed Christian Church of God which documents this relationship.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Redeemed Christian Church of God Open Heavens Sanctuary is a parish of the Redeemed Christian Church of God. Our aim is to excel in every aspect of our Mission, whilst at the same time continually maintaining transparency and proper accountability

The charity's objects are:

- 1 The advancement of the Christian faith worldwide;
- 2 To evangelise in the power of Holy Spirit
- 3 The relief of poverty.

Towards the achievement of these objects, the charity operates a Christian worship centre at 228A-234A Heathway, Dagenham, Essex, RM10 8QS; and organising various events to promote Christian faith and to reach out, in love, to the community at large.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2020 CONT'D

b. GRANT MAKING POLICIES

Grants are made to other charitable bodies. The church supports missionary organizations such as the Festival of Life and the World Evangelical Mission, and other missions and projects within and outside the UK.

c. VOLUNTEERS

The charity is most appreciative of the unflinching support of its volunteers who tirelessly help in the provision of service. It is therefore with gratitude to God that we once again report a robust membership giving which has significantly impacted once again on our reported figures for the year. We are pleased and thankful for their continuous commitment and support. Members' contribution accounted for most of our gross income. The church maintains her core objectives as well as the overall focus of the Redeemed Christian Church of God as a Mission.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, particularly those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposures to the major risks.

Achievements and performance

The outbreak of the coronavirus pandemic came as a surprise in the beginning of the year to us and the entire world. This development affected our operations during the year. The charity was unable to operate by our usual fellowshiping and congregating because of the lockdown. We resulted into online meetings which drastically affected our income. At the early stage of the lockdown, we have to provide support for our members in so many areas including buying food items and delivering it to each and every one at home. Thanks to the government Job Retention Scheme we were able to retain two of our employees who would have been laid off due to lack of funds. We also received some discretionary funds through the local government authority grants put in place by the Chancellor of the Exchequer. We also secured the Bounce Back Loan at a reduced rate of 2.5% enabling us to pay back our high interest rate loan. Access to the grant and the loan enabled us to put measures in place to make our venue COVID-19 compliance as soon as the government began to allow for skeletal services in places of worship and this additional and unplanned expenses were the reason why we have a deficit in our statement of financial activities for the year in question.

Despite the Covid-19 problems, the Trustees are pleased to report that the Church continued to be successful spiritually and in general wellbeing of its members and worshippers.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2020 CONT'D

Review of Transactions and Financial Position .

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£.</u>
Gross Income	128,253	129,951.
Net movement of funds	(8,749)	3,238
Net book value	160,660	176,712

Future Development Plans

The charity aims at building on its current achievement in effectively spreading the ethos, of love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

TRUSTEES REPORT FOR THE YEAR ENDED
31 DECEMBER 2020- CONT'D

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees appointed JOS Accountants, a firm of Accounting & Management Consultants, as the Charity's independent examiner. A resolution for re-appointment as independent examiner will be proposed during the Trustees meeting for the year.

This report was approved by the trustees and signed on its behalf by:



13/09/2021

-----} Sign & Date
Mr Olayemi Tajudeen Hassan (Chairman)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

INDEPENDENT EXAMINERS REPORT

We have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of The Redeemed Christian Church of God Open Heavens Sanctuary for the year ended 31st December 2020.

Respective responsibilities of trustees and independent examiner

As described earlier, the trustees are responsible for the preparation of the financial statements. It is my responsibility to carry out an examination of those financial statements and to issue a report based on that examination.

Scope of examination

We conducted our examination in accordance with directions given by the Charity Commissioners under section 43(7)(b) of the Charities Act 1993. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20/09/2021

----- (signed and dated)

JOS Accountants Limited
Unit 3, 51-57 High Street South
East Ham, London
E6 6EJ
United Kingdom

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED
31 DECEMBER 2020

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior year Total Funds 2019 £
INCOME & ENDOWMENT	<u>NOTES</u>				
Donations and legacies	2	120,256	7,997	128,253	129,951
EXPENDITURE ON:					
Total charitable activities	6	128,579	7,997	136,576	125,675
Governance costs	7	425	-	425	1,039
		129,004	7,997	137,001	126,714
Excess/(deficit) Income		(8,749)	-	(8,749)	3,237
Revaluation surplus		(7,302)	-	(7,302)	55,397
Funds brought forward		176,711	-	176,711	118,077
		160,660	-	160,660	176,711

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD

OPEN HEAVENS SNACTUARY

BALANCE SHEET AS AT

31 DECEMBER 2020

		Current year Unrestricted Funds 2020	Current year Restricted Funds 2020	Current year Total Funds 2020	Prior year Total Funds 2019
<u>Assets:</u>	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	7	186,926		186,926	208,862
Rent deposit		10,000	-	10,000	10,000
		196,926	-	196,926	218,862
<u>Current assets</u>					
Debtors and receivables	8	4,319	-	4,319	3,559
Cash & bank		6,619	-	6,619	3,990
		10,938	-	10,938	7,549
Creditors: Amount falling due					
within one year	9	12,204	-	12,204	28,193
Net working capital		- 1,266	-	1,266	20,644
		8,734	-	195,660	198,218
Financed by:					
General funds		160,660	-	160,660	176,712
Creditors- Long term	10	35,000	-	35,000	21,506
		195,660	-	195,660	198,218

The notes thereon form integral part of the accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

BALANCE SHEET AS AT
31 DECEMBER 2020 CON'D

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



13/09/2021

-----} Sign & Date
Mr Olayemi Tajudeen Hassan - Chairman BOT/Director



13/09/2021

-----} Sign & Date
Mrs. Funmilola Gbadeyan (Treasurer)

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SANCTUARY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020

1 Accounting Policies:

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom with the application of FRSSE and the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently, is set out below.

a) Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report, all of which are continuing.

b) Comparative Figures

Comparative figures are shown on the statement of Accounts of the charity.

c) Incoming Resources

All income is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

d) Restricted funds

The restricted funds are to be used for specific purposes as specified within the objects of the Charity. Expenditure, which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

e) Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the Charity without further specified purpose and are available for general funds.

f) Resources Expended

Direct Charitable Expenditure includes all expenditure incurred by the Charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs not directly related to the Charitable activities and cannot be allocated to direct charitable expenditure.

g) Donated Services and Gifts in Kind

The value of donated services and gifts in kind provided to the charity is recognised in the statement of financial activities and in the Balance Sheet at their value to the charity, as determined by the Trustees, in the period in which they are receivable, and where the benefit is both quantifiable and material.

f) Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Refurbishment -5%

Fixtures and fittings -25%

g) Taxation

The charity is exempt from corporation tax on its charitable activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

NOTES TO THE ACCOUNTS ENDED
31 DECEMBER 2020 CONT'D

Detailed analysis of income and expenditure for the year ended 31 December 2020
as required by the SORP 2015

	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2020	2020	2020	2019
<u>NOTES</u>				
2 Donations, grants and legacies	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tithe	48,697	-	48,697	54,740
Offering	17,108	-	17,108	19,728
Thanksgiving	3,733	-	3,733	7,359
Building support	20,515	-	20,515	12,298
Other pledges	-	-	-	11,644
Grants	5,000.00	7,997	12,997	-
Other income	11,873	-	11,873	9,490
Gift aid	13,331	-	13,331	14,692
	<hr/>			
	120,256	7,997	128,253	129,951
	<hr/>			
3 <u>Charitable activities- Direct spending</u>				
Outreach & publicity	814	-	814	2,927
Welfares	6,726	-	6,726	1,831
Entertainment & hospitality	423	-	423	1,176
Training	-	-	-	1,481
Pastoral & ministries expenses	58,040	7,997	66,037	55,367
Visiting ministers	890	-	890	3,297
	<hr/>			
	66,893	7,997	74,890	66,079
	<hr/>			

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2020 CONT'D

NOTES	Current year	Current year	Current year	Prior year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
4	2020	2020	2020	2019
	£	£	£	£
<u>Charitable activities- Grant funding activities</u>				
RCCG -Central Office WEM & COF	3,677	-	3,677	7,588
Other Charities	1,440	-	1,440	-
	<u>5,117</u>	<u>-</u>	<u>5,117</u>	<u>7,588</u>
5				
Support costs for charitable activities				
Premises & administrative costs				
Rent & rate	21,000	-	21,000	20,000
Printing, stationery and Postage	2,228	-	2,228	539
Telephone & Communication	1,514	-	1,514	2,516
General church running expenses	2,823	-	2,823	2,011
Utilities	1,754	-	1,754	1,398
Insurance	1,053	-	1,053	1,916
Repairs	5,183	-	5,183	4,210
Depreciation	21,014	-	21,014	19,418
	<u>56,569</u>	<u>-</u>	<u>56,569</u>	<u>52,008</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2020 CONT'D

		Current year	Current year	Current year	Prior year
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2020	2020	2020	2019
NOTES					
6	Total charitable expenditure	£	£	£	£
	Direct spending	66,893	7,997	74,890	66,079
	Grant making activities	5,117	-	5,117	7,588
	Support costs	56,569	-	56,569	52,008
		<u>128,579</u>	<u>7,997</u>	<u>136,576</u>	<u>125,675</u>
7	Other expenditure- governance costs				
	Independent examination	425	-	425.00	450.00
	Interest on Loan	-	-	-	589.00
		<u>425</u>	<u>-</u>	<u>425.00</u>	<u>1,039.00</u>
8	Fixed assets	<u>Building</u>	<u>Church</u>		<u>Total</u>
		<u>Renovation</u>	<u>Equipment</u>		
		£	£		£
	Costs 1 January 2020	260,577	25,555		286,132
	Addition during the year	-	6,384		6,384
		<u>260,577</u>	<u>31,939</u>		<u>292,516</u>
	Depreciation				
	As at 1 January 2020	64,744	19,833		84,577
	Charged for the year	13,029	7,985		21,014
		<u>77,773</u>	<u>27,818</u>		<u>105,591</u>
	Net Book Value				
	31st December 2020	<u>182,804</u>	<u>4,122</u>		<u>186,926</u>
	31st December 2019	<u>195,833</u>	<u>5,722</u>		<u>201,556</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
OPEN HEAVENS SNACTUARY

NOTES TO THE ACCOUNTS ENDED

31 DECEMBER 2020 CONT'D

	Current year Unrestricted Funds 2020	Current year Restricted Funds 2020	Current year Total Funds 2020	Prior year Total Funds 2019
	£	£	£	£
NOTES				
9 Debtors & receivables				
Gift aid receivable	3,689	-	3,689	3,559
Members balances	630	-	630	-
	<u>4,319</u>	<u>-</u>	<u>4,319</u>	<u>3,559</u>
10 Creditors: Amount falling due within one year				
Creditors	12,000	-	12,000	27,950
Accrual	204	-	204	243
	<u>12,204</u>	<u>-</u>	<u>12,204</u>	<u>28,193</u>
11 Creditors: Amount falling due after one year				
Lloyds bank loan	35,000	-	35,000	19,948
Other loans	-	-	-	1,559
	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>21,507</u>