

# **GATEWAY CHURCH BARNSELEY**

(A company limited by guarantee)

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING**

**31st MARCH 2023**

Company Number : 07728123

Charity Number : 1144050

**Down 2 Earth Accountancy Limited**

'The Stables'  
26 Westgate  
Monk Bretton  
BARNSELEY  
S71 2DJ

# **GATEWAY CHURCH BARNSELEY**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Legal and Administrative Details	1
Report of the Directors / Trustees	2 to 3
Accountants Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

# **GATEWAY CHURCH BARNSLEY**

## **LEGAL AND ADMINISTRATIVE DETAILS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

Status :	The organisation is a charity established as a company limited by guarantee.	
Company registration number :	07728123	
Registered charity number :	1144050	
Governing document :	The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.	
Objects :	The objects of the charity are stated in the Report of the Directors / Trustees.	
Directors / Trustees :	Mark Reasbeck Jonathan Tweedle Neil Morris Srikanth Bandla Linda Parsons	Director and Trustee Director and Trustee Director and Trustee Director and Trustee Director and Trustee
Secretary :	None	
Registered Office :	15 Windsor Crescent Monk Bretton Barnsley South Yorkshire S71 2LU	
Bankers :	HSBC UK 5 Market Hill Barnsley South Yorkshire S70 2PY	
Independent Examiner :	Down 2 Earth Accountancy Limited 'The Stables' 26 Westgate Monk Bretton Barnsley S71 2DJ	

# **GATEWAY CHURCH BARNSELEY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2023**

The directors / trustees present their report together with the unaudited financial statements for the period ended 31 March 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The company was incorporated on 3 August 2011.

#### **CORPORATE GOVERNANCE**

Gateway Church Barnsley is a company limited by guarantee and is registered as a charity by the Charity Commission. The company is governed by its Memorandum and Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law. The governing body is the board of directors / trustees whose members are elected by the Members of the Association. The board meets as often as is necessary to review the financial status of the company and its progress towards meeting its objects.

#### **REVIEW OF DEVELOPMENT AND ACHIEVEMENTS OF THE CHARITY IN THE PERIOD**

The Charity consolidated and concentrated its efforts to progress funding and support to the needy in the year.

#### **FINANCIAL REVIEW**

During the period ended 31 March 2023 the company had a surplus of incoming resources over expenditure of **£1,865**, the incoming resources amounted to **£93,886** for the year.

Expenses of managing and administering the company amounted to **£92,021**.

The reserves held by the charity amount to **£140,738** which is for the purpose and furtherance of the charity's objectives.

#### **PLANS FOR THE FUTURE**

The focus of the charity was in the provision of funding and support to the needy in the community. The results of the charity returned a surplus in the year.

Future concentration is in funding and support of the needy in the community and with a continuous review of future direction.

# **GATEWAY CHURCH BARNSELEY**

## **REPORT OF THE DIRECTORS / TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2023**

### **STATEMENT OF DIRECTORS / TRUSTEES RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the period and of the profit and loss for the period then ended.

In preparing those financial statements the directors are required to :

- > Select suitable accounting policies and then apply them consistently ;
- > Make judgements and estimates that are reasonable and prudent ;
- > Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13th December 2023 and signed on its behalf by:



.....  
**Mark Reasbeck**  
**Director / Trustee**



**GATEWAY CHURCH BARNSELY**  
**REPORTING ACCOUNTANTS' REPORT TO THE TRUSTEES / MEMBERS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**GATEWAY CHURCH BARNSELY**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention.

1. which gives me the reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 have not been met; or
2. which gives me the reasonable cause to believe that the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)); or
3. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Down 2 Earth Accountancy Limited  
Reporting Accountants

14th December 2023

26 Westgate  
Monk Bretton  
Barnsley  
South Yorkshire  
S71 2DT

# GATEWAY CHURCH BARNSELEY

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
<b><u>Income and Endowments From</u></b>				
Donations and Legacies	52,277	41,609	93,886	110,469
	52,277	41,609	93,886	110,469
<b><u>Expenditure on</u></b>				
Raising Funds	(44,603)	(13,574)	(58,177)	(52,969)
Other	(11,273)	(22,571)	(33,844)	(35,182)
	(55,876)	(36,145)	(92,021)	(88,151)
<b>Net Gains/(Losses) before investment</b>	(3,599)	5,464	1,865	22,318
Net Gains/(Losses) on investment	-	-	-	-
<b>Net Income/(Expenditure)</b>	(3,599)	5,464	1,865	22,318
Transfer Between Funds	-	-	-	-
<b>Other Recognised Gains/(Losses)</b>				
Gain/(Losses) on Revaluation of fixed assets	-	-	-	-
Other Gains/(Losses)	-	-	-	-
<b>Net Movement in Funds</b>	(3,599)	5,464	1,865	22,318
<b>Reconciliation of funds</b>				
Total funds brought forward	14,293	124,580	138,873	116,555
<b>Total funds carried forward</b>	10,694	130,044	140,738	138,873

# GATEWAY CHURCH BARNSELEY

## BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Fixed Assets</b>					
Tangible Assets	7	1,905	50,169	52,074	52,423
Investments		-	-	-	-
		<u>1,905</u>	<u>50,169</u>	<u>52,074</u>	<u>52,423</u>
<b>Current Assets</b>					
Stock		-	-	-	-
Trade Debtors		-	-	-	-
Prepayments		385	-	385	365
Cash at bank and in hand		<u>2,167</u>	<u>88,417</u>	<u>90,584</u>	<u>87,850</u>
		2,552	88,417	90,969	88,215
<b>Creditors : amounts falling due within one year</b>		(2,305)	-	(2,305)	(1,765)
<b>Net current assets</b>		247	88,417	88,664	86,450
<b>Net assets</b>		<u>2,152</u>	<u>138,586</u>	<u>140,738</u>	<u>138,873</u>
<b>Funds</b>					
Restricted Funds				129,067	124,580
Unrestricted Funds				<u>11,671</u>	<u>14,293</u>
				<u>140,738</u>	<u>138,873</u>

In the directors opinion the company was entitled under Section 477(2) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 March 2023.

No notice from the trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006 in relation to its accounts for the financial year.

The directors acknowledge their responsibility for :

- Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the period and which otherwise comply with the requirements of Sections 394 and 395 of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board of Trustees on 13th December 2023 and signed on its behalf by:

..... *Mark Reasbeck* .....

**Mark Reasbeck**  
**Director / Trustee**



# GATEWAY CHURCH BARNSELEY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and the historical cost accounting rules, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005), and the Companies Act 2006.

#### b) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applicable to particular categories of income:

- Donations are included in the statement of financial activities when received.

#### c) Expenditure

Costs of managing and administering the charity are included in the statement of financial activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

#### d) Fund accounting

At the balance sheet date the company only holds unrestricted funds which may be applied to meet the charity's objects at the discretion of the trustees.

#### e) Fixed assets and depreciation

Fixed assets for charitable use where over £100 are capitalised at cost. Impairment reviews are carried out by the directors as and when circumstances indicate a necessity. Depreciation is calculated to write off the cost of an asset, less the estimated residual value of each asset over its expected useful life as follows :

Improvements to property	2% per annum on written down value
Plant & machinery	25% per annum on written down value
Fixtures & fittings	25% per annum on written down value
Office equipment	25% per annum on written down value

Fixed asset investment properties are valued annually by the directors / trustees and shown in the accounts at valuation. Net surpluses or deficits on revaluation are taken to reserves.

Investment properties are not depreciated.

# GATEWAY CHURCH BARNSELEY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

#### 2. INCOMING RESOURCES

Total Funds	2022 Funds
£	£
Donations and Legacies	110,469
<u>93,886</u>	<u>110,469</u>

#### 3. RAISING FUNDS

Total Funds	2022 Funds
£	£
Wages & Salaries	49,878
Rates and water	153
Light & Heat	791
Telephone & Internet	277
Postage & Stationery	224
Support Costs	1,646
<u>58,177</u>	<u>52,969</u>

#### 4. NET INCOME(EXPENDITURE)

Total Funds	2022 Funds
£	£
Net income/(expenditure) is stated after charging/(crediting)	
Depreciation - owned assets	7,467
<u>1,788</u>	<u>7,467</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

Total Funds	2022 Funds
£	£
Salaries	30,114
Trustees Pensions paid	424
<u>31,775</u>	<u>30,538</u>

#### 6. STAFF COSTS

The average monthly number of employees during the year was as follows

	2023	2022
Pastor	2	2
Employee	2	2
	<u>4</u>	<u>4</u>

# GATEWAY CHURCH BARNSELEY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

#### 7. TANGIBLE ASSETS AND INVESTMENTS

	Improvements To Property £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Total £
<b>Cost</b>					
At 1 April 2022	52,923	3,635	16,656	5,427	78,641
Additions in the period	-	-	-	1,439	1,439
Disposals during the period	-	-	-	-	-
At 31 March 2023	52,923	3,635	16,656	6,866	80,080
<b>Depreciation</b>					
At 1 April 2022	3,292	3,379	15,017	4,530	26,218
Charged in the period	993	64	410	321	1,788
Depreciation on Disposal	-	-	-	-	-
At 31 March 2023	4,285	3,443	15,427	4,851	28,006
<b>Net Book Value</b>					
At 1 April 2022	49,631	256	1,639	897	52,423
At 31 March 2023	48,638	192	1,229	2,015	52,074

#### 8. CREDITORS : amounts falling due within one year

2023

2022

	£	£
Taxation and social security	435	265
Other creditors and accruals	1,870	1,500
	2,305	1,765

#### 9. RESERVES

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2022 Funds £
Reserves B/Fwd at 1 April 2022	14,293	124,580	138,873	116,555
Surplus of income over expenditure	(2,622)	4,487	1,865	22,318
At 31 March 2023	11,671	129,067	140,738	138,873

#### 10. TRANSACTIONS WITH DIRECTORS / TRUSTEES AND RELATED PARTIES

No transactions involving directors / trustees and related parties occurred in the period;

If any transactions with directors / trustees and related parties these are undertaken entirely on an arms-length commercial basis.

# GATEWAY CHURCH BARNSELEY

## APPENDIX TO THE STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
<b><u>Income and Endowments From</u></b>				
Donations & Legacies	52,277	41,609	93,886	110,469
	<b>52,277</b>	<b>41,609</b>	<b>93,886</b>	<b>110,469</b>
<b><u>Expenditure on Raising Funds</u></b>				
Wages & Salaries	40,792	13,574	54,366	49,878
Rates and water	149	-	149	153
Light & Heat	1,346	-	1,346	791
Telephone & Internet	228	-	228	277
Postage & Stationery	396	-	396	224
Support Costs	1,692	-	1,692	1,646
	<b>44,603</b>	<b>13,574</b>	<b>58,177</b>	<b>52,969</b>
<b><u>Other Expenditure</u></b>				
Mottram Hall Insurance	513	-	513	542
Public Liability Insurance	489	-	489	408
Website Fees	197	-	197	150
Fees	13	-	13	163
Teaching / Books	110	-	110	63
Gifts	50	-	50	205
Signs & Banners	-	-	-	155
Zoom Subscription	144	-	144	144
Miscellaneous	-	-	-	310
Equipment Renewals	1,188	-	1,188	-
Winter Fuel Allowance	1,000	-	1,000	-
Christian Safeguarding Services	100	-	100	270
Licenses	489	-	489	559
Subscriptions (EA)	80	-	80	122
Bank Charges	255	-	255	85
New Lodge Rent	1,023	-	1,023	2,126
Parking Vouchers	-	-	-	150
Tithing Giving	3,550	-	3,550	3,333
Thermostat	-	-	-	99
Church (Rom Sun Food)	1,390	-	1,390	-
Video Project Expenses	396	-	396	-
Depreciation	286	1,502	1,788	7,467
1000 Bibles	-	-	-	1,505
Samuel Summer Camp	-	-	-	250
CAP Event Expenses	-	95	95	-
Shoes Box	-	413	413	240
Lundwood Rent	-	1,227	1,227	524
Benevolent Fund	-	-	-	250
Foodbank Expenses	-	1,129	1,129	274
Wonderzone	-	5,257	5,257	4,911
Shine	-	447	447	388
Cinema Service	-	370	370	-
Silas' YWAM Mission Expenses	-	2,305	2,305	-
Gen A Bowling	-	-	-	81
Mottram Hall - Cleaning	-	627	627	614
Mottram Hall - Repairs	-	629	629	489
CAP Monthly Fee	-	6,000	6,000	6,000
Romanian Donations	-	500	500	1,805
Ukrainian Refugees	-	2,070	2,070	1,500
	<b>11,273</b>	<b>22,571</b>	<b>33,844</b>	<b>35,182</b>
<b>Net Surplus / (Deficit)</b>	<b>(3,599)</b>	<b>5,464</b>	<b>1,865</b>	<b>22,318</b>