

# **GATEWAY CHURCH BARNSELEY**

(A company limited by guarantee)

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING**

**31st MARCH 2022**

Company Number : 07728123

Charity Number : 1144050

**Down 2 Earth Accountancy Limited**

'The Stables'  
26 Westgate  
Monk Bretton  
BARNSELEY  
S71 2DJ

# **GATEWAY CHURCH BARNSELEY**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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# GATEWAY CHURCH BARNSELEY

## LEGAL AND ADMINISTRATIVE DETAILS

### FOR THE YEAR ENDED 31 MARCH 2022

Status :	The organisation is a charity established as a company limited by guarantee.	
Company registration number :	07728123	
Registered charity number :	1144050	
Governing document :	The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.	
Objects :	The objects of the charity are stated in the Report of the Directors / Trustees.	
Directors / Trustees :	Mark Reasbeck Jonathan Tweedle Neil Morris Srikanth Bandla Linda Parsons Janet Crownshaw	Director and Trustee Director and Trustee Director and Trustee Director and Trustee Director and Trustee Director and Trustee (Resigned 12 March 2022)
Secretary :	None	
Registered Office :	15 Windsor Crescent Monk Bretton Barnsley South Yorkshire S71 2LU	
Bankers :	HSBC UK 5 Market Hill Barnsley South Yorkshire S70 2PY	
Independent Examiner :	Down 2 Earth Accountancy Limited 'The Stables' 26 Westgate Monk Bretton Barnsley S71 2DJ	

# **GATEWAY CHURCH BARNSELEY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2022**

The directors / trustees present their report together with the unaudited financial statements for the period ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The company was incorporated on 3 August 2011.

#### **CORPORATE GOVERNANCE**

Gateway Church Barnsley is a company limited by guarantee and is registered as a charity by the Charity Commission. The company is governed by its Memorandum and Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law. The governing body is the board of directors / trustees whose members are elected by the Members of the Association. The board meets as often as is necessary to review the financial status of the company and its progress towards meeting its objects.

#### **REVIEW OF DEVELOPMENT AND ACHIEVEMENTS OF THE CHARITY IN THE PERIOD**

The Charity consolidated and concentrated its efforts to progress funding and support to the needy in the year.

#### **FINANCIAL REVIEW**

During the period ended 31 March 2022 the company had a surplus of incoming resources over expenditure of **£22,318**, the incoming resources amounted to **£110,469** for the year.

Expenses of managing and administering the company amounted to **£88,151**.

The reserves held by the charity amount to **£138,873** which is for the purpose and furtherance of the charity's objectives.

#### **PLANS FOR THE FUTURE**

The focus of the charity was in the provision of funding and support to the needy in the community. The results of the charity returned a surplus in the year.

Future concentration is in funding and support of the needy in the community and with a continuous review of future direction.

# GATEWAY CHURCH BARNSELEY

## REPORT OF THE DIRECTORS / TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

### STATEMENT OF DIRECTORS / TRUSTEES RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the period and of the profit and loss for the period then ended.

In preparing those financial statements the directors are required to :

- > Select suitable accounting policies and then apply them consistently ;
- > Make judgements and estimates that are reasonable and prudent ;
- > Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 January 2023 and signed on its behalf by:



.....  
**Mark Reasbeck**  
**Director / Trustee**



# **GATEWAY CHURCH BARNSELEY**

## **REPORTING ACCOUNTANTS' REPORT TO THE TRUSTEES / MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF GATEWAY CHURCH BARNSELEY**

**FOR THE YEAR ENDED 31 MARCH 2022**

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention.

1. which gives me the reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 have not been met; or
2. which gives me the reasonable cause to believe that the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)); or
3. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Down 2 Earth Accountancy Limited  
Reporting Accountants

18 January 2023

26 Westgate  
Monk Bretton  
Barnsley  
South Yorkshire  
S71 2DT

# GATEWAY CHURCH BARNSELEY

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
<b><u>Income and Endowments From</u></b>				
Donations and Legacies	50,162	60,307	110,469	103,411
	50,162	60,307	110,469	103,411
<b><u>Expenditure on</u></b>				
Raising Funds	(41,737)	(11,232)	(52,969)	(51,554)
Other	(9,292)	(25,890)	(35,182)	(24,714)
	(51,029)	(37,122)	(88,151)	(76,268)
<b>Net Gains/(Losses) before investment</b>	(867)	23,185	22,318	27,143
Net Gains/(Losses) on investment	-	-	-	-
<b>Net Income/(Expenditure)</b>	(867)	23,185	22,318	27,143
Transfer Between Funds	-	-	-	-
<b>Other Recognised Gains/(Losses)</b>				
Gain/(Losses) on Revaluation of fixed assets	-	-	-	-
Other Gains/(Losses)	-	-	-	-
<b>Net Movement in Funds</b>	(867)	23,185	22,318	27,143
<b>Reconciliation of funds</b>				
Total funds brought forward	15,160	101,395	116,555	89,412
<b>Total funds carried forward</b>	14,293	124,580	138,873	116,555

# GATEWAY CHURCH BARNSELEY

## BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Fixed Assets</b>					
Tangible Assets	7	752	51,671	52,423	56,984
Investments		-	-	-	-
		<u>752</u>	<u>51,671</u>	<u>52,423</u>	<u>56,984</u>
<b>Current Assets</b>					
Stock		-	-	-	-
Trade Debtors		-	-	-	184
Prepayments		365	-	365	894
Cash at bank and in hand		14,941	72,909	87,850	60,455
		<u>15,306</u>	<u>72,909</u>	<u>88,215</u>	<u>61,533</u>
<b>Creditors : amounts falling due within one year</b>		(1,765)	-	(1,765)	(1,962)
<b>Net current assets</b>		13,541	72,909	86,450	59,571
<b>Net assets</b>		<u>14,293</u>	<u>124,580</u>	<u>138,873</u>	<u>116,555</u>
<b>Funds</b>					
Restricted Funds				124,580	101,395
Unrestricted Funds				14,293	15,160
				<u>138,873</u>	<u>116,555</u>

In the directors opinion the company was entitled under Section 477(2) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 March 2022.

No notice from the trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006 in relation to its accounts for the financial year.

The directors acknowledge their responsibility for :

- (a) Ensuring the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and,
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the period and which otherwise comply with the requirements of Sections 394 and 395 of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board of Trustees on 17 January 2023 and signed on its behalf by:

..... *M C Reasbeck* .....

**M. Reasbeck**

Director / Trustee



# GATEWAY CHURCH BARNSLEY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES

a) **Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and the historical cost accounting rules, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005), and the Companies Act 2006.

b) **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applicable to particular categories of income:

- Donations are included in the statement of financial activities when received.

c) **Expenditure**

Costs of managing and administering the charity are included in the statement of financial activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

d) **Fund accounting**

At the balance sheet date the company only holds unrestricted funds which may be applied to meet the charity's objects at the discretion of the trustees.

e) **Fixed assets and depreciation**

Fixed assets for charitable use where over £100 are capitalised at cost. Impairment reviews are carried out by the directors as and when circumstances indicate a necessity. Depreciation is calculated to write off the cost of an asset, less the estimated residual value of each asset over its expected useful life as follows :

Improvements to property	2% per annum on written down value
Plant & machinery	25% per annum on written down value
Fixtures & fittings	25% per annum on written down value
Office equipment	25% per annum on written down value

Fixed asset investment properties are valued annually by the directors / trustees and shown in the accounts at valuation. Net surpluses or deficits on revaluation are taken to reserves.

Investment properties are not depreciated.

# GATEWAY CHURCH BARNSELEY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

### 2. INCOMING RESOURCES

	<b>Total Funds</b>	<b>2021 Funds</b>
	<b>£</b>	<b>£</b>
Donations and Legacies	110,469	103,411
	<u>110,469</u>	<u>103,411</u>

### 3. RAISING FUNDS

	<b>Total Funds</b>	<b>2021 Funds</b>
	<b>£</b>	<b>£</b>
Wages & Salaries	49,878	47,581
Rates and water	153	75
Light & Heat	791	800
Telephone & Internet	277	345
Postage & Stationery	224	23
Support Costs	1,646	2,730
	<u>52,969</u>	<u>51,554</u>

### 4. NET INCOME(EXPENDITURE)

	<b>Total Funds</b>	<b>2021 Funds</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting)		
Depreciation - owned assets	7,467	3,046
	<u>7,467</u>	<u>3,046</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

	<b>Total Funds</b>	<b>2021 Funds</b>
	<b>£</b>	<b>£</b>
Salaries	30,114	16,717
Trustees' Fees	-	1,975
Trustees Pensions paid	424	315
	<u>30,538</u>	<u>19,007</u>

### 6. STAFF COSTS

The average monthly number of employees during the year was as follows

	<b>2022</b>	<b>2021</b>
Pastor	2	2
Employee	2	2
	<u>4</u>	<u>4</u>

# GATEWAY CHURCH BARNSELEY

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

### 7. TANGIBLE ASSETS AND INVESTMENTS

	Improvements To Property £	Plant & Machinery £	Fixtures & Fittings £	Office Equipment £	Total £
<b>Cost</b>					
At 1 April 2021	52,923	3,635	14,472	4,705	75,735
Additions in the period	-	-	2,184	722	2,906
Disposals during the period	-	-	-	-	-
At 31 March 2022	<u>52,923</u>	<u>3,635</u>	<u>16,656</u>	<u>5,427</u>	<u>78,641</u>
<b>Depreciation</b>					
At 1 April 2021	2,279	2,616	10,673	3,183	18,751
Charged in the period	1,013	763	4,344	1,347	7,467
Depreciation on Disposal	-	-	-	-	-
At 31 March 2022	<u>3,292</u>	<u>3,379</u>	<u>15,017</u>	<u>4,530</u>	<u>26,218</u>
<b>Net Book Value</b>					
At 1 April 2021	50,644	1,019	3,799	1,522	56,984
At 31 March 2022	<u>49,631</u>	<u>256</u>	<u>1,639</u>	<u>897</u>	<u>52,423</u>

### 8. CREDITORS : amounts falling due within one year

	2022 £	2021 £
Taxation and social security	265	-
Other creditors and accruals	1,500	1,962
	<u>1,765</u>	<u>1,962</u>

### 9. RESERVES

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2021 Funds £
Reserves B/Fwd at 1 April 2021	15,160	101,395	116,555	89,412
Surplus of income over expenditure	(867)	23,185	22,318	27,143
At 31 March 2022	<u>14,293</u>	<u>124,580</u>	<u>138,873</u>	<u>116,555</u>

### 10. TRANSACTIONS WITH DIRECTORS / TRUSTEES AND RELATED PARTIES

No transactions involving directors / trustees and related parties occurred in the period;

If any transactions with directors / trustees and related parties these are undertaken entirely on an arms-length commercial basis.

# GATEWAY CHURCH BARNSELEY

## APPENDIX TO THE STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	TOTAL 2022
<b><u>Income and Endowments From</u></b>			
Donations & Legacies	50,162	60,307	110,469
	<u>50,162</u>	<u>60,307</u>	<u>110,469</u>
<b><u>Expenditure on Raising Funds</u></b>			
Wages & Salaries	38,646	11,232	49,878
Rates and water	153	-	153
Light & Heat	791	-	791
Telephone & Internet	277	-	277
Postage & Stationery	224	-	224
Support Costs	1,646	-	1,646
	<u>41,737</u>	<u>11,232</u>	<u>52,969</u>
<b><u>Other Expenditure</u></b>			
Mottram Hall Insurance	542	-	542
Public Liability Insurance	408	-	408
Website Fees	150	-	150
Fees	163	-	163
Teaching / Books	63	-	63
Gifts	205	-	205
Signs & Banners	155	-	155
Zoom Subscription	144	-	144
Miscellaneous	310	-	310
DBS Checks	270	-	270
Licenses	559	-	559
Subscriptions (EA)	122	-	122
Bank Charges	85	-	85
New Lodge Rent	2,126	-	2,126
Parking Vouchers	150	-	150
Tithing Giving	3,333	-	3,333
Thermostat	99	-	99
Depreciation	408	7,059	7,467
1000 Bibles	-	1,505	1,505
Samuel Summer Camp	-	250	250
Shoes Box	-	240	240
Lundwood Rent	-	524	524
Benevolent Fund	-	250	250
Foodbank Expenses	-	274	274
Wonderzone	-	4,911	4,911
Shine	-	388	388
Gen A Bowling	-	81	81
Mottram Hall - Cleaning	-	614	614
Mottram Hall - Repairs	-	489	489
CAP Monthly Fee	-	6,000	6,000
Romanian Donations	-	1,805	1,805
Ukrainian Refugees	-	1,500	1,500
	<u>9,292</u>	<u>25,890</u>	<u>35,182</u>
<b>Net Surplus / (Deficit)</b>	<u>(867)</u>	<u>23,185</u>	<u>22,318</u>