

Charity Registration No. 1144040

NIGERIA MUSLIM FORUM UK (NMF UK)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr Abdullahi Shehu MBE (Chair)
Dr Dahiru Adamu Garkuwa
Alhaji Abba Mohammed Bashir Shuwa
Dr Falalu Dahiru Danwata
Dr Bukar Wobi
Alhaji Garba Sani

Charity number 1144040

Independent examiner

Mr Ola Soyombo (FCCA, FCA, M.Sc)
Principal Partner
Airton Broomhill Consulting
Chartered Certified Accountants

22 Dempster Street
Grandhome
Bridge of Don
Aberdeen
AB22 9AY

NIGERIA MUSLIM FORUM UK (NMF UK)

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To advance the islamic religion in the UK and Nigeria for the benefit of the community through the holding of prayer meetings, lectures, community celebration of religious festivals, and to enlighten others about the islamic religion.

To advance the education of the community in the subject of islam and the promotion of racial and religious harmony for the community benefit by promoting knowledge and mutual understanding between different racial groups and respect of beliefs and practices of different religious faiths.

Community benefit disclosure

In setting plans and priorities for areas of work, the Trustees of Nigeria Muslim Forum UK (NMF UK) have had regard to the guidance from the Charity Commission on the provision of community benefit. In particular, the Trustees consider how planned activities contribute to meeting the objective set. How Nigeria Muslim Forum UK (NMF UK) delivers its principle charitable activities, as set out in its Working Document and Constitution, is demonstrated in the activities statement.

Achievements and performance

The net surplus for the year amounted to £12,610 attributable to unrestricted funds and £Nil attributable to restricted funds.

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £40,070, virtually all of which is freely available. The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months expenditure, reduced to approximately £10,000. Free reserves at the year end were in excess of this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of their users. This will involve the utilisation of annual accumulated surpluses.

Our aim is, still remain, to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

The trustees has assessed the major risks to which the the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

In the ever changing and increasingly difficult financial climate we look to strengthen our resilience by increasing our income year-on-year. We will be looking at gaps in provision locally and consulting with the community to determine our work for the forthcoming year.

Structure, governance and management

The organisation is a charitable community association and registered as a charity in September 2011.

The association was established under a constitution adopted on 21st April 1967 which established the objects and powers of the charitable company and is governed under its Working Document and Constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Abdullahi Shehu MBE (Chair)
Dr Dahiru Adamu Garkuwa
Alhaji Abba Mohammed Bashir Shuwa
Dr Falalu Dahiru Danwata
Dr Bukar Wobi
Alhaji Garba Sani

The trustees are elected at the AGM to serve a period of 2 years, subject to ratification at each AGM.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Management Team

Dr Bilyaminu Romo Auwal	Amir
Mahmud Dodo	Deputy Amir
Nura Abubakar	Secretary General
Alhaji Abba Mohammed Bashir Shuwa	Organising Secretary
Mrs Hauwa Yusuf	Publicity Secretary
Aliyu Aminu Baba	Internal Auditor
Dr Salisu Uba	Treasurer
Miss Bilikisu Ibrahim	Youth Secretary
Gwadabe Kurawa	Financial Secretary
Yusuf Tukur	Digital Media Secretary

Independent examiner

Mr. Ola Sovombo (FCCA. FCA. M.Sc)
Principal Partner
Airton Broomhill Consulting
Chartered Certified Accountants

22 Dempster Street
Grandhome
Bridge of Don
Aberdeen
AB22 9AY

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The trustees' report was approved by the Board of Trustees.

Dr Abdullahi Shehu MBE (Chair)

Trustee

Dated:

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NIGERIA MUSLIM FORUM UK (NMF UK)

I report to the trustees on my examination of the financial statements of Nigeria Muslim Forum UK (NMF UK) (the the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities:

Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Ola Soyombo (FCCA, FCA, M.Sc)
Principal Partner
Airton Broomhill Consulting
Chartered Certified Accountants

22 Dempster Street
Grandhome
Bridge of Don
Aberdeen
AB22 9AY

Dated:

NIGERIA MUSLIM FORUM UK (NMF UK)

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:				
Donations and legacies	1	6,922		6,922
NMFUK - Net of Expenses		3,552		12,709
Membership Fees		790	-	790
Other income	2	6,217		6,217
Interest Income		0	-	-
Total income		17,480	-	26,638
Expenditure on:				
Charitable activities	3	4,319		4,319
Administrative expenses	3	551		551
Total expenditure		4,870	-	4,870
Net expenditure for the year/ Net movement in funds		12,610	-	12,610
Fund balances at 1 January 2024		27,460	-	27,460
Fund balances at 31 December 2024		40,070	-	40,070

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

STATEMENT OF FINANCIAL AFFAIRS

AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Non Current Assets			
Assets		<u>464</u>	-
Current assets			
Other Accounts		<u>11,474</u>	-
Debtors		-	-
Cash at bank and in hand		<u>28,552</u>	<u>27,987</u>
		40,490	27,987
Creditors:amounts falling due within one year	6	<u>- 420</u>	<u>- 527</u>
Net current assets		<u>40,070</u>	<u>27,460</u>
Income funds			
Restricted funds		-	-
Unrestricted funds - general		40,070	27,460
		<u>40,070</u>	<u>27,460</u>

The financial statements were approved by the Trustees on

Dr Abdullahi Shehu MBE (Chair)
Trustee

Dr Dahiru Adamu Garkuwa
Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

Nigeria Muslim Forum UK (NMF UK) is a unincorporated charity. Its is a registered charity and its principal address is, Kemp House, 152 City Road, London. EC1V 2NX

1.1 Accounting convention

The financial statements have been prepared in accordance with the the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The the charity is a Public Benefit Entity as defined by FRS 102.

The the charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the the charity.

1.4 Incoming resources

Income is recognised when the the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted Funds	Restricted Funds
	2024	2024
	£	
Donations and gifts		
Orphans donation	2,600.00	
Education donation	300.00	
Endowment donation	2,512.76	
Zakat/iftar donation	1,509.00	
	6,922	-
<hr/>		
Other Income		
	£	£
Unallocated funds	725	
Emergency funds	4,820	
Other projects	672	
	6,217	-
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Charitable activities

	Unrestricted 2024	Restricted 2024	Total 2024
	£	£	£
Charitable Activities - General Donation	1,647	-	1,647
Staff costs	-	-	-
Insurances and licences	-	-	-
Conference Cost	420	-	420
	<u>2,067</u>	-	<u>2,067</u>
Share of support costs (Accountancy Fee)	400	-	2,889
Share of governance costs (Other admin expenses)	551	-	600
	<u>3,018</u>	-	<u>29,631</u>

4 Trustees

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended December 2024.

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. Employees

The average number of employees was 0

6 Creditors: amounts falling due within one year

	2024
	£
Trade creditors	-
Accruals and deferred income	420
	<u>420</u>