

COMPANY REGISTRATION NUMBER: 07746572  
CHARITY REGISTRATION NUMBER: 1144036

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2022**

**AGP**  
Chartered Accountants  
Sycamore House  
Sutton Quays Business Park  
Sutton Weaver  
Runcorn  
Cheshire  
WA7 3EH

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2022**

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**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 December 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

**Reference and administrative details**

<b>Registered charity name</b>	Gladstone Village Hall
<b>Charity registration number</b>	1144036
<b>Company registration number</b>	07746572
<b>Principal office and registered office</b>	Maple House The Village Burton Neston CH64 5TH

**The trustees**

M J Carlyle  
N J Sturmeay  
G J Tilby

**Independent examiner**

N Abel

**Accountants**

AGP  
Chartered Accountants  
Sycamore House  
Sutton Quays Business Park  
Sutton Weaver  
Runcorn  
Cheshire  
WA7 3EH

**Structure, governance and management**

Gladstone Village Hall is a company limited by guarantee and a registered charity. The charity's principal governing document is its Memorandum and Articles of Association incorporated 19 August 2011.

# **Gladstone Village Hall**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

##### **Recruitment and appointment of trustees**

The Directors of Gladstone Village Hall (the corporate trustee of its registered charity) are appointed for a 3 year period, but can be reappointed by the Members. Each year the Members consider the composition of the Board and approve new Directors where any vacancies arise due to additional need or as a result of a retiring Director not wishing to be reappointed.

Members are those individuals who are the guarantors of the company which is limited by guarantee, as this type of company does not have shareholders.

##### **Objectives and activities**

The objects of the charity are to further or benefit the residents of the parishes as at 1925 of Burton and Puddington and at the discretion of the members from time to time such other districts the members shall deem appropriate, without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### **Achievements and performance**

The charity has achieved its objective of providing varied social, leisure & community-based activities and support to the local residents. The post pandemic period has seen a return to the more usual pattern of community use of our various spaces, both Village Hall and Sports Pavilion. This has only been possible thanks to the small core group of volunteers whose year round dedication and energy is to be applauded.

The lessons from the pandemic and the huge and ongoing increase in our energy costs has meant that we continue with our policy of careful review of all running costs.

The increased income from all sources and in particular our annual fireworks event has resulted in a most welcome surplus for the year, which will now be reinvested to make our site more energy efficient and sustainable. In addition, we are reviewing our property strategy to plan for its refurbishment and modernisation over the coming years. This began in 2022 with new toilet facilities in our village hall, thanks to a generous private donation.

Looking ahead into 2023, the Trustees are excited by the potential for growth in our community usage across all age groups, including increasing numbers joining our sports clubs and further modernisation of our various community spaces.

##### **Financial review**

In the year ended 31 December 2022, the charity's incoming resources exceeded outgoing resources by £14,550 leaving the reserves in surplus by £191,810, all of which related to unrestricted reserves.

# **Gladstone Village Hall**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

#### **Reserves policy**

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met. Our recurring outgoings are in the order of £51,000 per annum across the group; the Trustees attempt to maintain two years of these reserves, taking into account an amount for irregular, adhoc property expenditure.

#### **Plans for future periods**

The Trustees do not anticipate any changes to the charity's aims and key objectives in the near future.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

N J Sturme  
Trustee

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 December 2022**

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	163	7,000	<b>7,163</b>	1,868
Other income	6	37,198	—	<b>37,198</b>	44,805
<b>Total income</b>		<u>37,361</u>	<u>7,000</u>	<u><b>44,361</b></u>	<u>46,673</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	29,811	—	<b>29,811</b>	22,902
<b>Total expenditure</b>		<u>29,811</u>	<u>—</u>	<u><b>29,811</b></u>	<u>22,902</u>
<b>Net income</b>		<u>7,550</u>	<u>7,000</u>	<u><b>14,550</b></u>	<u>23,771</u>
Transfers between funds		7,000	(7,000)	<b>—</b>	—
<b>Net movement in funds</b>		14,550	—	<b>14,550</b>	23,771
<b>Reconciliation of funds</b>					
Total funds brought forward		177,260	—	<b>177,260</b>	153,489
<b>Total funds carried forward</b>		<u>191,810</u>	<u>—</u>	<u><b>191,810</b></u>	<u>177,260</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	12		84,825	77,834
Investments	13		1	1
			<u>84,826</u>	<u>77,835</u>
<b>Current assets</b>				
Stocks	14	300		650
Debtors	15	78,604		59,650
Cash at bank and in hand		28,698		39,725
		<u>107,602</u>		<u>100,025</u>
<b>Creditors: amounts falling due within one year</b>	16	618		600
<b>Net current assets</b>			<u>106,984</u>	<u>99,425</u>
<b>Total assets less current liabilities</b>			<u>191,810</u>	<u>177,260</u>
<b>Net assets</b>			<u>191,810</u>	<u>177,260</u>
<b>Funds of the charity</b>				
Unrestricted funds			191,810	177,260
<b>Total charity funds</b>	17		<u>191,810</u>	<u>177,260</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 7 to 16 form part of these financial statements.

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*  
**31 December 2022**

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

N J Sturmev  
Trustee

The notes on pages 7 to 16 form part of these financial statements.



**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Maple House, The Village, Burton, Neston, CH64 5TH.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Consolidation**

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 10 / 25 years straight line
Electronic equipment	- 5 years straight line
Equipment	- 10 / 15 years straight line

After reviewing the accounting policy for fixtures and fittings, the directors feel that some of the assets included within here have a useful economic life of 10 years rather than 25 years and so this change has been applied to these assets in the current financial statements, as changes in accounting policies are only required to be applied prospectively.

No depreciation is calculated on plant and machinery or improvements to hall as the directors believe these assets will maintain their value.

##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

#### 4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members is limited in the event of the company being wound up to such amount as may be required not exceeding one pound.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	163	7,000	7,163

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	<u>1,868</u>	<u>—</u>	<u>1,868</u>

##### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Sports Pavilion bar rent	1,550	<b>1,550</b>	1,163	1,163
Rent due from facilities re non charitable use	10,970	<b>10,970</b>	8,418	8,418
Gift aid from GVH Facilities Limited	21,325	<b>21,325</b>	18,317	18,317
Gift aid claim	686	<b>686</b>	—	—
Covid grant from local Council	<u>2,667</u>	<u><b>2,667</b></u>	<u>16,907</u>	<u>16,907</u>
	<u>37,198</u>	<u><b>37,198</b></u>	<u>44,805</u>	<u>44,805</u>

##### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Provision of social and leisure facilities	<u>29,811</u>	<u><b>29,811</b></u>	<u>22,902</u>	<u>22,902</u>

##### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2022 £</b>	Total fund 2021 £
Provision of social and leisure facilities	<u>29,811</u>	<u><b>29,811</b></u>	<u>22,902</u>

##### 9. Net income

Net income is stated after charging/(crediting):

	<b>2022 £</b>	2021 £
Depreciation of tangible fixed assets	<u><b>5,592</b></u>	<u>4,795</u>

##### 10. Staff costs

No salaries or wages have been paid to employees during the current or previous year.

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 11. Trustee remuneration and expenses

No remuneration or expenses were paid to the trustees during the current or previous year.

#### 12. Tangible fixed assets

	At 1 Jan 2022 £	Additions £	At 31 Dec 2022 £
<b>Cost</b>			
Plant and machinery	3,899	—	3,899
Fixtures and fittings	21,648	—	21,648
Electronic equipment	2,761	1,658	4,419
Equipment	45,835	—	45,835
Improvements to hall	18,081	10,925	29,006
	<u>92,224</u>	<u>12,583</u>	<u>104,807</u>
	At 1 Jan 2022 £	Charge for the year £	At 31 Dec 2022 £
<b>Depreciation</b>			
Plant and machinery	—	—	—
Fixtures and fittings	2,701	1,100	3,801
Electronic equipment	81	644	725
Equipment	11,608	3,848	15,456
	<u>14,390</u>	<u>5,592</u>	<u>19,982</u>
	At 31 Dec 2022 £	At 31 Dec 2021 £	
<b>Carrying amount</b>			
Plant and machinery	3,899	3,899	
Fixtures and fittings	17,847	18,947	
Electronic equipment	3,694	2,680	
Equipment	30,379	34,227	
Improvements to hall	29,006	18,081	
	<u>84,825</u>	<u>77,834</u>	

The original charity and Gladstone Village Hall are linked charities, there are no transactions in the original charity. The original charity included the land and the building of the hall and sports club which were funded in previous years from donations. No historical cost can be established for the land and buildings and therefore there is no basis for its recognition.

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 13. Investments

	Shares in group undertaking £
<b>Cost or valuation</b>	
At 1 Jan 2022 and 31 Dec 2022	<u>1</u>
<b>Impairment</b>	
At 1 Jan 2022 and 31 Dec 2022	<u>-</u>
<b>Carrying amount</b>	
At 31 Dec 2022	<u>1</u>
At 31 Dec 2021	<u>1</u>

All investments shown above are held at valuation.

The charity holds 100% of the shareholdings, namely 1 ordinary share of £1, in its wholly owned subsidiary company GVH Facilities Limited which is incorporated in England & Wales. The registered office of the company is C/O Maple House, The Village, Burton, Neston, CH64 5TH.

GVH Facilities Limited pays all of its profits to the charity under the gift aid scheme. The principal activity of GVH Facilities Limited is that of operating Gladstone Village Hall, a sports pavilion and playing field/grounds.

The year end of the subsidiary is 31 December and the summary financial performance is given below:-

	2022 £	2021 £
Turnover	71,769	40,998
Other income	-	340
Cost of sales	(22,136)	(9,030)
Staff costs	(3,652)	(2,917)
Other charges	(24,656)	(11,074)
Net profit	21,325	18,317
Amount gift aided to the charity	(21,325)	(18,317)
Retained in subsidiary	<u>-</u>	<u>-</u>

The assets and liabilities of the subsidiary were:-

	2022 £	2021 £	
Current assets	80,018	61,158	
Current liabilities	(80,017)	(61,157)	
Net assets	<u>1</u>	<u>1</u>	
Aggregate share capital and reserves	<u>1</u>	<u>1</u>	<u>1</u>

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 14. Stocks

	2022	2021
	£	£
Heating oil	<u>300</u>	<u>650</u>

#### 15. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	<u>78,604</u>	<u>59,650</u>

#### 16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>618</u>	<u>600</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
General funds	<u>177,260</u>	<u>37,361</u>	<u>(29,811)</u>	<u>7,000</u>	<u>191,810</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	<u>153,489</u>	<u>46,673</u>	<u>(22,902)</u>	<u>—</u>	<u>177,260</u>

##### Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
Restricted Fund	<u>—</u>	<u>7,000</u>	<u>—</u>	<u>(7,000)</u>	<u>—</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>



# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 17. Analysis of charitable funds *(continued)*

##### Purpose of Restricted Funds

The restricted income for this year related to a donation towards the refurbishment of the ladies toilets. This had been fully utilised by the year end.

##### Transfer

The transfer in the year has arisen as part of the costs relating to the refurbishment of the ladies toilets have been purchased from restricted donations and so the funds have been transferred to unrestricted as the fixed assets are held for general use and not a restricted purpose.

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	84,825	<b>84,825</b>
Investments	1	<b>1</b>
Current assets	107,602	<b>107,602</b>
Creditors less than 1 year	(618)	<b>(618)</b>
<b>Net assets</b>	<u>191,810</u>	<u><b>191,810</b></u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	77,834	77,834
Investments	1	1
Current assets	100,025	100,025
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>177,260</u>	<u>177,260</u>

# **Gladstone Village Hall**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2022**

##### **19. Related parties**

Gladstone Village Hall owns 100% of the share capital of GVH Facilities Limited, a company registered in England and Wales.

During the year, GVH Facilities Limited collected non charitable hall lettings for Gladstone Village Hall amounting to £10,970 (2021: £8,418).

In addition, Gladstone Village Hall recharged 100% of waste collection, water, light and heat to GVH Facilities Limited of £11,082 (2021: £2,686).

Gladstone Village Hall have also charged bar rent for the 12 month period of £1,550 (2021: £1,163) to GVH Facilities Limited.

The profits of GVH Facilities Limited will be gift aided to Gladstone Village Hall. This amounted to £21,325 (2021: £18,317).

In addition, Gladstone Village Hall paid for costs amounting to £344 on behalf of GVH Facilities Limited.

During the year repayments amounting to £26,317 were made to Gladstone Village Hall.

As at the year end, there was an amount due to Gladstone Village Hall from GVH Facilities Limited of £78,604 (2021: £59,650).

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 December 2022**

**The following pages do not form part of the financial statements.**

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>7,163</u>	<u>1,868</u>
<b>Other income</b>		
Sports Pavilion bar rent	1,550	1,163
Rent due from facilities re non charitable use	10,970	8,418
Gift aid from GVH Facilities Limited	21,325	18,317
Gift aid claim	686	—
Covid grant from local Council	2,667	16,907
	<u>37,198</u>	<u>44,805</u>
<b>Total income</b>	<u>44,361</u>	<u>46,673</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
<b>Provision of social and leisure facilities</b>		
<b><i>Activities undertaken directly</i></b>		
Insurance	11,862	10,226
Depreciation	5,592	4,795
Waste collection & water	2,326	1,289
Light & heat	9,105	2,293
Recharge to GVH Facilities Limited	(11,082)	(2,686)
Maintenance, improvements & property costs	11,247	6,176
Accountancy fees	618	600
Miscellaneous	79	210
Bank charges	64	—
	<u>29,811</u>	<u>22,902</u>
<b>Total expenditure</b>	<u>29,811</u>	<u>22,902</u>
<b>Net income</b>	<u>14,550</u>	<u>23,771</u>

COMPANY REGISTRATION NUMBER: 07746572  
CHARITY REGISTRATION NUMBER: 1144036

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2022**

**AGP**  
Chartered Accountants  
Sycamore House  
Sutton Quays Business Park  
Sutton Weaver  
Runcorn  
Cheshire  
WA7 3EH

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2022**

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<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>18</b>

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 December 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

**Reference and administrative details**

**Registered charity name** Gladstone Village Hall

**Charity registration number** 1144036

**Company registration number** 07746572

**Principal office and registered office** Maple House  
The Village  
Burton  
Neston  
CH64 5TH

**The trustees**

M J Carlyle  
N J Sturmev  
G J Tilby

**Independent examiner**

N Abel

**Accountants**

AGP  
Chartered Accountants  
Sycamore House  
Sutton Quays Business Park  
Sutton Weaver  
Runcorn  
Cheshire  
WA7 3EH

**Structure, governance and management**

Gladstone Village Hall is a company limited by guarantee and a registered charity. The charity's principal governing document is its Memorandum and Articles of Association incorporated 19 August 2011.

# **Gladstone Village Hall**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2022**

##### **Recruitment and appointment of trustees**

The Directors of Gladstone Village Hall (the corporate trustee of its registered charity) are appointed for a 3 year period, but can be reappointed by the Members. Each year the Members consider the composition of the Board and approve new Directors where any vacancies arise due to additional need or as a result of a retiring Director not wishing to be reappointed.

Members are those individuals who are the guarantors of the company which is limited by guarantee, as this type of company does not have shareholders.

##### **Objectives and activities**

The objects of the charity are to further or benefit the residents of the parishes as at 1925 of Burton and Puddington and at the discretion of the members from time to time such other districts the members shall deem appropriate, without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

##### **Achievements and performance**

The charity has achieved its objective of providing varied social, leisure & community-based activities and support to the local residents. The post pandemic period has seen a return to the more usual pattern of community use of our various spaces, both Village Hall and Sports Pavilion. This has only been possible thanks to the small core group of volunteers whose year round dedication and energy is to be applauded.

The lessons from the pandemic and the huge and ongoing increase in our energy costs has meant that we continue with our policy of careful review of all running costs.

The increased income from all sources and in particular our annual fireworks event has resulted in a most welcome surplus for the year, which will now be reinvested to make our site more energy efficient and sustainable. In addition, we are reviewing our property strategy to plan for its refurbishment and modernisation over the coming years. This began in 2022 with new toilet facilities in our village hall, thanks to a generous private donation.

Looking ahead into 2023, the Trustees are excited by the potential for growth in our community usage across all age groups, including increasing numbers joining our sports clubs and further modernisation of our various community spaces.

##### **Financial review**

In the year ended 31 December 2022, the charity's incoming resources exceeded outgoing resources by £14,550 leaving the reserves in surplus by £191,810, all of which related to unrestricted reserves.



# **Gladstone Village Hall**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2022**

#### **Reserves policy**

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met. Our recurring outgoings are in the order of £51,000 per annum across the group; the Trustees attempt to maintain two years of these reserves, taking into account an amount for irregular, adhoc property expenditure.

#### **Plans for future periods**

The Trustees do not anticipate any changes to the charity's aims and key objectives in the near future.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

N J Sturme  
Trustee

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 December 2022**

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	163	7,000	<b>7,163</b>	1,868
Other income	6	37,198	—	<b>37,198</b>	44,805
<b>Total income</b>		<u>37,361</u>	<u>7,000</u>	<u><b>44,361</b></u>	<u>46,673</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	29,811	—	<b>29,811</b>	22,902
<b>Total expenditure</b>		<u>29,811</u>	<u>—</u>	<u><b>29,811</b></u>	<u>22,902</u>
<b>Net income</b>		<u>7,550</u>	<u>7,000</u>	<u><b>14,550</b></u>	<u>23,771</u>
Transfers between funds		7,000	(7,000)	—	—
<b>Net movement in funds</b>		<u>14,550</u>	<u>—</u>	<u><b>14,550</b></u>	<u>23,771</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		177,260	—	<b>177,260</b>	153,489
<b>Total funds carried forward</b>		<u>191,810</u>	<u>—</u>	<u><b>191,810</b></u>	<u>177,260</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2022**

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	12		<b>84,825</b>	77,834
Investments	13		<u>1</u>	<u>1</u>
			<b>84,826</b>	77,835
<b>Current assets</b>				
Stocks	14	300		650
Debtors	15	78,604		59,650
Cash at bank and in hand		28,698		39,725
		<u>107,602</u>		<u>100,025</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>618</u>		<u>600</u>
<b>Net current assets</b>			<b>106,984</b>	99,425
<b>Total assets less current liabilities</b>			<b>191,810</b>	177,260
<b>Net assets</b>			<b>191,810</b>	177,260
<b>Funds of the charity</b>				
Unrestricted funds			<b>191,810</b>	177,260
<b>Total charity funds</b>	17		<b>191,810</b>	177,260

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 7 to 16 form part of these financial statements.

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*  
**31 December 2022**

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

N J Sturmev  
Trustee

The notes on pages 7 to 16 form part of these financial statements.

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Maple House, The Village, Burton, Neston, CH64 5TH.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Consolidation**

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# **Gladstone Village Hall**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2022**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 10 / 25 years straight line
Electronic equipment	- 5 years straight line
Equipment	- 10 / 15 years straight line

After reviewing the accounting policy for fixtures and fittings, the directors feel that some of the assets included within here have a useful economic life of 10 years rather than 25 years and so this change has been applied to these assets in the current financial statements, as changes in accounting policies are only required to be applied prospectively.

No depreciation is calculated on plant and machinery or improvements to hall as the directors believe these assets will maintain their value.

##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

#### 4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members is limited in the event of the company being wound up to such amount as may be required not exceeding one pound.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	163	7,000	7,163



# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	<u>1,868</u>	<u>—</u>	<u>1,868</u>

##### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Sports Pavilion bar rent	1,550	<b>1,550</b>	1,163	1,163
Rent due from facilities re non charitable use	10,970	<b>10,970</b>	8,418	8,418
Gift aid from GVH Facilities Limited	21,325	<b>21,325</b>	18,317	18,317
Gift aid claim	686	<b>686</b>	—	—
Covid grant from local Council	<u>2,667</u>	<u><b>2,667</b></u>	<u>16,907</u>	<u>16,907</u>
	<u>37,198</u>	<u><b>37,198</b></u>	<u>44,805</u>	<u>44,805</u>

##### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Provision of social and leisure facilities	<u>29,811</u>	<u><b>29,811</b></u>	<u>22,902</u>	<u>22,902</u>

##### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2022 £</b>	Total fund 2021 £
Provision of social and leisure facilities	<u>29,811</u>	<u><b>29,811</b></u>	<u>22,902</u>

##### 9. Net income

Net income is stated after charging/(crediting):

	<b>2022 £</b>	2021 £
Depreciation of tangible fixed assets	<u><b>5,592</b></u>	<u>4,795</u>

##### 10. Staff costs

No salaries or wages have been paid to employees during the current or previous year.

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 11. Trustee remuneration and expenses

No remuneration or expenses were paid to the trustees during the current or previous year.

#### 12. Tangible fixed assets

	At 1 Jan 2022 £	Additions £	At 31 Dec 2022 £
<b>Cost</b>			
Plant and machinery	3,899	—	3,899
Fixtures and fittings	21,648	—	21,648
Electronic equipment	2,761	1,658	4,419
Equipment	45,835	—	45,835
Improvements to hall	18,081	10,925	29,006
	<u>92,224</u>	<u>12,583</u>	<u>104,807</u>
	At 1 Jan 2022 £	Charge for the year £	At 31 Dec 2022 £
<b>Depreciation</b>			
Plant and machinery	—	—	—
Fixtures and fittings	2,701	1,100	3,801
Electronic equipment	81	644	725
Equipment	11,608	3,848	15,456
	<u>14,390</u>	<u>5,592</u>	<u>19,982</u>
	At 31 Dec 2022 £	At 31 Dec 2021 £	
<b>Carrying amount</b>			
Plant and machinery	3,899	3,899	
Fixtures and fittings	17,847	18,947	
Electronic equipment	3,694	2,680	
Equipment	30,379	34,227	
Improvements to hall	29,006	18,081	
	<u>84,825</u>	<u>77,834</u>	

The original charity and Gladstone Village Hall are linked charities, there are no transactions in the original charity. The original charity included the land and the building of the hall and sports club which were funded in previous years from donations. No historical cost can be established for the land and buildings and therefore there is no basis for its recognition.

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 13. Investments

	Shares in group undertaking £
<b>Cost or valuation</b>	
At 1 Jan 2022 and 31 Dec 2022	<u>1</u>
<b>Impairment</b>	
At 1 Jan 2022 and 31 Dec 2022	<u>-</u>
<b>Carrying amount</b>	
At 31 Dec 2022	<u>1</u>
At 31 Dec 2021	<u>1</u>

All investments shown above are held at valuation.

The charity holds 100% of the shareholdings, namely 1 ordinary share of £1, in its wholly owned subsidiary company GVH Facilities Limited which is incorporated in England & Wales. The registered office of the company is C/O Maple House, The Village, Burton, Neston, CH64 5TH.

GVH Facilities Limited pays all of its profits to the charity under the gift aid scheme. The principal activity of GVH Facilities Limited is that of operating Gladstone Village Hall, a sports pavilion and playing field/grounds.

The year end of the subsidiary is 31 December and the summary financial performance is given below:-

	2022 £	2021 £
Turnover	71,769	40,998
Other income	-	340
Cost of sales	(22,136)	(9,030)
Staff costs	(3,652)	(2,917)
Other charges	(24,656)	(11,074)
Net profit	21,325	18,317
Amount gift aided to the charity	(21,325)	(18,317)
Retained in subsidiary	<u>-</u>	<u>-</u>

The assets and liabilities of the subsidiary were:-

	2022 £	2021 £	
Current assets	80,018	61,158	
Current liabilities	(80,017)	(61,157)	
Net assets	<u>1</u>	<u>1</u>	
Aggregate share capital and reserves	<u>1</u>	<u>1</u>	<u>1</u>

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 14. Stocks

	2022	2021
	£	£
Heating oil	<u>300</u>	<u>650</u>

#### 15. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	<u>78,604</u>	<u>59,650</u>

#### 16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>618</u>	<u>600</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
General funds	<u>177,260</u>	<u>37,361</u>	<u>(29,811)</u>	<u>7,000</u>	<u>191,810</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	<u>153,489</u>	<u>46,673</u>	<u>(22,902)</u>	<u>—</u>	<u>177,260</u>

##### Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
Restricted Fund	<u>—</u>	<u>7,000</u>	<u>—</u>	<u>(7,000)</u>	<u>—</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Restricted Fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

# Gladstone Village Hall

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 17. Analysis of charitable funds *(continued)*

##### Purpose of Restricted Funds

The restricted income for this year related to a donation towards the refurbishment of the ladies toilets. This had been fully utilised by the year end.

##### Transfer

The transfer in the year has arisen as part of the costs relating to the refurbishment of the ladies toilets have been purchased from restricted donations and so the funds have been transferred to unrestricted as the fixed assets are held for general use and not a restricted purpose.

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	84,825	<b>84,825</b>
Investments	1	<b>1</b>
Current assets	107,602	<b>107,602</b>
Creditors less than 1 year	(618)	<b>(618)</b>
<b>Net assets</b>	<u>191,810</u>	<u><b>191,810</b></u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	77,834	77,834
Investments	1	1
Current assets	100,025	100,025
Creditors less than 1 year	(600)	(600)
<b>Net assets</b>	<u>177,260</u>	<u>177,260</u>

# **Gladstone Village Hall**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2022**

#### **19. Related parties**

Gladstone Village Hall owns 100% of the share capital of GVH Facilities Limited, a company registered in England and Wales.

During the year, GVH Facilities Limited collected non charitable hall lettings for Gladstone Village Hall amounting to £10,970 (2021: £8,418).

In addition, Gladstone Village Hall recharged 100% of waste collection, water, light and heat to GVH Facilities Limited of £11,082 (2021: £2,686).

Gladstone Village Hall have also charged bar rent for the 12 month period of £1,550 (2021: £1,163) to GVH Facilities Limited.

The profits of GVH Facilities Limited will be gift aided to Gladstone Village Hall. This amounted to £21,325 (2021: £18,317).

In addition, Gladstone Village Hall paid for costs amounting to £344 on behalf of GVH Facilities Limited.

During the year repayments amounting to £26,317 were made to Gladstone Village Hall.

As at the year end, there was an amount due to Gladstone Village Hall from GVH Facilities Limited of £78,604 (2021: £59,650).

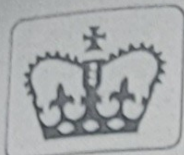
**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 December 2022**

**The following pages do not form part of the financial statements.**

**Gladstone Village Hall**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>7,163</u>	<u>1,868</u>
<b>Other income</b>		
Sports Pavilion bar rent	1,550	1,163
Rent due from facilities re non charitable use	10,970	8,418
Gift aid from GVH Facilities Limited	21,325	18,317
Gift aid claim	686	—
Covid grant from local Council	2,667	16,907
	<u>37,198</u>	<u>44,805</u>
<b>Total income</b>	<u>44,361</u>	<u>46,673</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
<b>Provision of social and leisure facilities</b>		
<b><i>Activities undertaken directly</i></b>		
Insurance	11,862	10,226
Depreciation	5,592	4,795
Waste collection & water	2,326	1,289
Light & heat	9,105	2,293
Recharge to GVH Facilities Limited	(11,082)	(2,686)
Maintenance, improvements & property costs	11,247	6,176
Accountancy fees	618	600
Miscellaneous	79	210
Bank charges	64	—
	<u>29,811</u>	<u>22,902</u>
<b>Total expenditure</b>	<u>29,811</u>	<u>22,902</u>
<b>Net income</b>	<u>14,550</u>	<u>23,771</u>





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

Gladstone Village Hall

On accounts for the year  
ended

31/12/2022

Charity no  
(if any)

1144036

Set out on pages

1 - 18

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

17/12/23

Name:

Nigel Abel

Relevant professional  
qualification(s) or body  
(if any):

N/A

Address:

Brackenrigg, Neston Road, Burton, Cheshire, CH645TA