GLADSTONE VILLAGE HALL

England & Wales · Charity number 1144036

Details

Status	Registered
Legal form	Charitable company
Company number	07746572
Registered	2011-09-28
Register	View on the Charity Commission register

Contact

Address	C/o Maple House The Village Burton Neston CH64 5TH
Phone	01516650866
Email	nsturmey@gladstonevillagehall.org
Website	www.gladstonevillagehall.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO FURTHER OR BENEFIT THE RESIDENTS OF THE AREA OF BENEFIT WHICH IS THE PARISHES AS AT 1925 OF BURTON AND PUDDINGTON AND AT THE DISCRETION OF THE MEMBERS FROM TIME TO TIME SUCH OTHER DISTRICTS THE MEMBERS SHALL DEEM APPROPRIATE, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, DISABILITY OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS

Activities: Operation of Village Hall, Sports Pavilion and playing fields in the village of Burton, Wirral.

Downloaded from opencharities.uk/ew/1144036

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Cheshire West & Chester

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£82,834	£63,048	-	-
2023-12-31	£31,675	£33,642	-	-
2022-12-31	£37,361	£29,811	-	-
2021-12-31	£46,673	£22,902	-	-
2020-12-31	£23,525	£24,682	-	-

Trustees

Name	Role	Appointed
Gladstone VIllage Hall		2013-10-20
NEIL JOHN STURMEY		2011-11-17
guy john tilby		2013-10-07
michael john carlyle		2013-10-07

Linked charities

- GLADSTONE VILLAGE HALL (1144036-1)
- BEQUEST OF ARTHUR BENDYSHE EARLE (1144036-2)

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GLADSTONE VILLAGE HALL

England & Wales - Charity number 1144036

Accounts

Docusign Envelope ID: BC93CD52-2092-49D2-8E3E-7652B81C11F7

COMPANY REGISTRATION NUMBER: 07746572
CHARITY REGISTRATION NUMBER: 1144036

Gladstone Village Hall

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2024

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Docusign Envelope ID: BC93CD52-2092-49D2-8E3E-7652B81C11F7

Gladstone Village Hall

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Gladstone Village Hall

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Gladstone Village Hall
Charity registration number	1144036
Company registration number	07746572
Principal office and registered office	Maple House The Village Burton Neston CH64 5TH
The trustees	M J Carlyle N J Sturmey G J Tilby
Independent examiner	P Stowe
Accountants	AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH

Structure, governance and management

Gladstone Village Hall is a company limited by guarantee and a registered charity. The charity's principal governing document is its Memorandum and Articles of Association incorporated 19 August 2011.

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Recruitment and appointment of trustees

The Directors of Gladstone Village Hall (the corporate trustee of its registered charity) are appointed for a 3 year period, but can be reappointed by the Members. Each year the Members consider the composition of the Board and approve new Directors where any vacancies arise due to additional need or as a result of a retiring Director not wishing to be reappointed.

Members are those individuals who are the guarantors of the company which is limited by guarantee, as this type of company does not have shareholders.

Objectives and activities

The objects of the charity are to further or benefit the residents of the parishes as at 1925 of Burton and Puddington and at the discretion of the members from time to time such other districts the members shall deem appropriate, without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has achieved its objective of providing varied social, leisure & community-based activities and support to the local residents.

From 1 January 2024 a restructuring took place so that all room hire is invoiced by the company, with its 100% subsidiary GVH Facilities running the bar, bonfire night and the day-to-day operation of the charity's various sports clubs (via their committees).

The challenges of the recent cost-of-living crisis continued through to this year, particularly with further rises in energy, insurance and bar costs. The return to a small £623 operating surplus this year is as a result of the investment in solar panels starting to reduce our energy costs and the hard work of a small core group of volunteers whose year-round dedication and energy is to be applauded. Without them and most importantly more new, younger volunteers which are still needed then the charity is not sustainable.

The review of our future property & running cost strategy which began last year is vital to our plan for refurbishment and modernisation over the coming years. This will require a number of fundraising campaigns as the cost of the required capital expenditure is significant and cannot be financed from reserves alone.

Looking ahead into 2025, the Trustees remain optimistic that there is the potential for growth in our community usage across all age groups, including increasing numbers joining our sports clubs and further modernisation of our various community spaces, driven by a view on future need and listening to our premises users and local community. The challenge is how do we make the charity sustainable and supported on our committees by more, younger local residents, as the Trustees and the committee are largely in their retirement life phase.

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Financial review

In the year ended 31 December 2024, the charity's incoming resources exceeded outgoing resources by £19,786 leaving the reserves in surplus by £209,629, all of which related to unrestricted reserves. Within this surplus is £19,163 relating to a capital grant received from FCC Community Foundations Ltd in respect of new solar panels. This means the normal operating surplus was £623.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met. As normal, recurring outgoings are in the order of £50,000 per annum the Trustees attempt to maintain two years of these reserves, plus an amount for irregular, adhoc property expenditure.

Plans for future periods

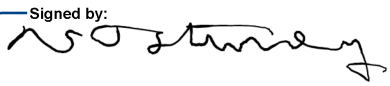
The Trustees do not anticipate any changes to the charity's aims and key objectives in the near future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18th March 2025 and signed on behalf of the board of trustees by:

Signed by:



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N J Sturmey
Trustee

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Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	–	19,163	**19,163**	70
Other income	**6**	63,671	–	**63,671**	31,605
Total income		63,671	19,163	**82,834**	31,675
Expenditure					
Expenditure on charitable activities	**7,8**	63,048	–	**63,048**	33,642
Total expenditure		63,048	–	**63,048**	33,642
Net income/(expenditure)		623	19,163	**19,786**	(1,967)
Transfers between funds		19,163	(19,163)	–	–
Net movement in funds		19,786	–	**19,786**	(1,967)
Reconciliation of funds					
Total funds brought forward		189,843	–	**189,843**	191,810
Total funds carried forward		209,629	–	**209,629**	189,843

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

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Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	12		111,513	87,087
Investments	13		1	1
			111,514	87,088
Current assets				
Stocks	14	700		800
Debtors	15	45,888		77,343
Cash at bank and in hand		52,217		25,299
		98,805		103,442
Creditors: amounts falling due within one year	16	690		687
Net current assets			98,115	102,755
Total assets less current liabilities			209,629	189,843
Net assets			209,629	189,843
Funds of the charity				
Unrestricted funds			209,629	189,843
Total charity funds	17		209,629	189,843

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 16 form part of these financial statements.

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Gladstone Village Hall

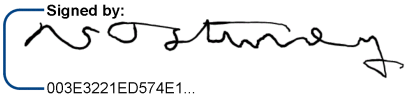
Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2024

These financial statements were approved by the board of trustees and authorised for issue on 18th March 2025 and are signed on behalf of the board by:

Signed by:



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N J Sturmey
Trustee

The notes on pages 7 to 16 form part of these financial statements.

Docusign Envelope ID: BC93CD52-2092-49D2-8E3E-7652B81C11F7

Gladstone Village Hall

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Maple House, The Village, Burton, Neston, CH64 5TH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

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3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10 years straight line
Fixtures and fittings	-	10 / 25 years straight line
Electronic equipment	-	5 years straight line
Equipment	-	10 / 15 years straight line
Improvement to hall	-	nil / 20 years straight line

No depreciation is calculated on certain improvements to hall assets that form part of the building as the directors believe these assets will maintain their value.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members is limited in the event of the company being wound up to such amount as may be required not exceeding one pound.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	–	–	–
Grants			
Grants receivable	–	19,163	**19,163**
	–	19,163	**19,163**

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5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	70	–	70
Grants			
Grants receivable	–	–	–
	70	–	70

6. Other income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Sports Pavilion bar rent	2,000	**2,000**	1,550	1,550
Room hire	37,129	**37,129**	18,437	18,437
Membership facility fees	4,920	**4,920**	–	–
Gift aid from GVH Facilities Limited	18,850	**18,850**	11,618	11,618
Other income	772	**772**	–	–
	63,671	**63,671**	31,605	31,605

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Provision of social and leisure facilities	63,048	**63,048**	33,642	33,642

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2024 £**	Total fund 2023 £
Provision of social and leisure facilities	63,048	**63,048**	33,642

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	**9,003**	6,414

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10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**5,670**	283

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or expenses were paid to the trustees during the current or previous year.

12. Tangible fixed assets

	At 1 Jan 2024	Additions	At 31 Dec 2024
	£	£	£
Cost			
Plant and machinery	5,619	2,318	7,937
Fixtures and fittings	22,333	29,767	52,100
Electronic equipment	6,328	1,344	7,672
Equipment	46,213	–	46,213
Improvements to hall	32,990	–	32,990
	113,483	**33,429**	**146,912**

	At 1 Jan 2024	Charge for the year	At 31 Dec 2024
	£	£	£
Depreciation			
Plant and machinery	–	839	839
Fixtures and fittings	4,906	2,367	7,273
Electronic equipment	1,669	1,399	3,068
Equipment	19,309	3,886	23,195
Improvements to hall	512	512	1,024
	26,396	**9,003**	**35,399**

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12. Tangible fixed assets *(continued)*

	At 31 Dec 2024 £	At 31 Dec 2023 £
Carrying amount		
Plant and machinery	7,098	5,619
Fixtures and fittings	44,827	17,427
Electronic equipment	4,604	4,659
Equipment	23,018	26,904
Improvements to hall	31,966	32,478
	111,513	87,087

The original charity and Gladstone Village Hall are linked charities, there are no transactions in the original charity. The original charity included the land and the building of the hall and sports club which were funded in previous years from donations. No historical cost can be established for the land and buildings and therefore there is no basis for its recognition.

13. Investments

	Shares in group undertaking £
Cost or valuation	
At 1 Jan 2024 and 31 Dec 2024	**1**
Impairment	
At 1 Jan 2024 and 31 Dec 2024	**–**
Carrying amount	
At 31 Dec 2024	**1**
At 31 Dec 2023	1

All investments shown above are held at valuation.

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13. Investments *(continued)*

The charity holds 100% of the shareholdings, namely 1 ordinary share of £1, in its wholly owned subsidiary company GVH Facilities Limited which is incorporated in England & Wales. The registered office of the company is C/O Maple House, The Village, Burton, Neston, CH64 5TH.

GVH Facilities Limited pays all of its profits to the charity under the gift aid scheme. The principal activity of GVH Facilities Limited is that of operating Gladstone Village Hall, a sports pavilion and playing field/grounds.

The year end of the subsidiary is 31 December and the summary financial performance is given below:-

	2024	2023
	£	£
Turnover	**55,854**	64,495
Cost of sales	**(25,596)**	(21,994)
Staff costs	**(4,255)**	(3,883)
Other charges	**(7,153)**	(27,000)
Net profit	**18,850**	11,618
Amount gift aided to the charity	**(18,850)**	(11,618)
Retained in subsidiary	**–**	–

The assets and liabilities of the subsidiary were:-

	2024	2023
	£	£
Current assets	**47,325**	78,473
Current liabilities	**(47,324)**	(78,472)
Net assets	**1**	1
Aggregate share capital and reserves	**1**	1

14. Stocks

	2024	2023
	£	£
Heating oil	**700**	800

15. Debtors

	2024	2023
	£	£
Amounts owed by group undertakings	**45,888**	77,343

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16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	690	630
Social security and other taxes	–	57
	690	687

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
General funds	189,843	63,671	(63,048)	19,163	209,629

	At 1 Jan 2023	Income	Expenditure	Transfers	At 31 Dec 2023
	£	£	£	£	£
General funds	191,810	31,675	(33,642)	–	189,843

Restricted funds

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
Restricted Fund	–	19,163	–	(19,163)	–

	At 1 Jan 2023	Income	Expenditure	Transfers	At 31 Dec 2023
	£	£	£	£	£
Restricted Fund	–	–	–	–	–

Purpose of Restricted Funds

The restricted income for this year related to a grant towards the solar panels. This had been fully utilised by the year end.

Transfer

The transfer in the year has arisen as part of the costs relating to the solar panels have been purchased from restricted grants and so the funds have been transferred to unrestricted as the fixed assets are held for general use and not a restricted purpose.

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18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	111,513	**111,513**
Investments	1	**1**
Current assets	98,805	**98,805**
Creditors less than 1 year	(690)	**(690)**
Net assets	209,629	**209,629**

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	87,087	87,087
Investments	1	1
Current assets	103,442	103,442
Creditors less than 1 year	(687)	(687)
Net assets	189,843	189,843

19. Related parties

Gladstone Village Hall owns 100% of the share capital of GVH Facilities Limited, a company registered in England and Wales.

During the year, Gladstone Village Hall charged bar rent for the 12 month period of £2,000 (2023: £1,550) to GVH Facilities Limited.

The profits of GVH Facilities Limited will be gift aided to Gladstone Village Hall. This amounted to £18,850 (2023: £11,618).

During the year repayments amounting to £52,305 were made to Gladstone Village Hall.

As at the year end, there was an amount due to Gladstone Village Hall from GVH Facilities Limited of £45,888 (2023: £77,343).

Docusign Envelope ID: BC93CD52-2092-49D2-8E3E-7652B81C11F7

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of (Charity Name) GLADSTONE VILLAGE HALL

On accounts for the year ended 31 DECEMBER 2024

Charity no.:	1144036	Company no.:	07746572

Set out on pages (remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2024

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	P.J. Stowe	**Date:**	10/3/25
Name:	PETER STOWE		
Relevant professional qualification(s) or body (if any):			
Address:	WOODLEA, NESTON ROAD, BURTON CH64 5SY		

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

GLADSTONE VILLAGE HALL

England & Wales - Charity number 1144036

Accounts

COMPANY REGISTRATION NUMBER: 07746572
CHARITY REGISTRATION NUMBER: 1144036

Gladstone Village Hall

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Gladstone Village Hall

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Trustees' annual report (incorporating the director's report)	1
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Gladstone Village Hall

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Gladstone Village Hall
Charity registration number	1144036
Company registration number	07746572
Principal office and registered office	Maple House The Village Burton Neston CH64 5TH
The trustees	M J Carlyle N J Sturmey G J Tilby
Independent examiner	P Stowe
Accountants	AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH

Structure, governance and management

Gladstone Village Hall is a company limited by guarantee and a registered charity. The charity's principal governing document is its Memorandum and Articles of Association incorporated 19 August 2011.

Recruitment and appointment of trustees

The Directors of Gladstone Village Hall (the corporate trustee of its registered charity) are appointed for a 3 year period, but can be reappointed by the Members. Each year the Members consider the composition of the Board and approve new Directors where any vacancies arise due to additional need or as a result of a retiring Director not wishing to be reappointed.

Members are those individuals who are the guarantors of the company which is limited by guarantee, as this type of company does not have shareholders.

Objectives and activities

The objects of the charity are to further or benefit the residents of the parishes as at 1925 of Burton and Puddington and at the discretion of the members from time to time such other districts the members shall deem appropriate, without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has achieved its objective of providing varied social, leisure & community-based activities and support to the local residents.

The challenges of the cost-of-living crisis have had an unusually high impact on our cost base this year, particularly energy, insurance and bar purchases. The fact that we have managed this more difficult year with only a small deficit has only been possible thanks to the small core group of volunteers whose year round dedication and energy is to be applauded.

The lessons from the pandemic and the huge and ongoing increase in our energy costs has meant that we continue with our policy of careful review of all running costs.

We continue to review our future property & running cost strategy to plan for refurbishment and modernisation over the coming years. This will require a number of fundraising campaigns as the cost of the required capital expenditure is significant and cannot be financed from reserves alone.

Looking ahead into 2024, the Trustees remain excited by the potential for growth in our community usage across all age groups, including increasing numbers joining our sports clubs and further modernisation of our various community spaces, driven by a view on future need and listening to our premises users and local community.

Financial review

In the year ended 31 December 2023, the charity's outgoing resources exceeded incoming resources by £1,967 leaving the reserves in surplus by £189,843, all of which related to unrestricted reserves.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met. As normal, recurring outgoings are in the order of £50,000 per annum the Trustees attempt to maintain two years of these reserves, plus an amount for irregular, adhoc property expenditure.

Plans for future periods

The Trustees do not anticipate any changes to the charity's aims and key objectives in the near future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2/4/24 and signed on behalf of the board of trustees by:

N J Sturmey
Trustee

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments				
Donations and legacies	**5**	70	**70**	7,163
Other income	**6**	31,605	**31,605**	37,198
Total income		31,675	**31,675**	44,361
Expenditure				
Expenditure on charitable activities	**7,8**	33,642	**33,642**	29,811
Total expenditure		33,642	**33,642**	29,811
Net (expenditure)/income and net movement in funds		(1,967)	**(1,967)**	14,550
Reconciliation of funds				
Total funds brought forward		191,810	**191,810**	177,260
Total funds carried forward		189,843	**189,843**	191,810

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	12		87,087	84,825
Investments	13		1	1
			87,088	84,826
Current assets				
Stocks	14	800		300
Debtors	15	77,343		78,604
Cash at bank and in hand		25,299		28,698
		103,442		107,602
Creditors: amounts falling due within one year	16	687		618
Net current assets			102,755	106,984
Total assets less current liabilities			189,843	191,810
Net assets			189,843	191,810
Funds of the charity				
Unrestricted funds			189,843	191,810
Total charity funds	17		189,843	191,810

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 15 form part of these financial statements.

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of trustees and authorised for issue on 2/4/24, and are signed on behalf of the board by:

N J Sturmey
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Gladstone Village Hall

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Maple House, The Village, Burton, Neston, CH64 5TH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10 / 25 years straight line
Electronic equipment	-	5 years straight line
Equipment	-	10 / 15 years straight line
Improvement to hall	-	nil / 20 years straight line

No depreciation is calculated on plant and machinery or certain improvements to hall assets that form part of the building as the directors believe these assets will maintain their value.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members is limited in the event of the company being wound up to such amount as may be required not exceeding one pound.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	70	–	**70**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	163	7,000	7,163

6. Other income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Sports Pavilion bar rent	1,550	**1,550**	1,550	1,550
Room hire due from GVH Facilities Limited	18,437	**18,437**	10,970	10,970
Gift aid from GVH Facilities Limited	11,618	**11,618**	21,325	21,325
Gift aid claim	–	–	686	686
Covid grant from local Council	–	–	2,667	2,667
	31,605	**31,605**	37,198	37,198

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Provision of social and leisure facilities	33,642	**33,642**	29,811	29,811

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2023 £**	Total fund 2022 £
Provision of social and leisure facilities	33,642	**33,642**	29,811

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	**6,414**	5,592

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	**283**	-

The average head count of employees during the year was 1 (2022: nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or expenses were paid to the trustees during the current or previous year.

12. Tangible fixed assets

	At 1 Jan 2023 £	Additions £	At 31 Dec 2023 £
Cost			
Plant and machinery	3,899	1,720	5,619
Fixtures and fittings	21,648	685	22,333
Electronic equipment	4,419	1,909	6,328
Equipment	45,835	378	46,213
Improvements to hall	29,006	3,984	32,990
	104,807	**8,676**	**113,483**

	At 1 Jan 2023 £	Charge for the year £	At 31 Dec 2023 £
Depreciation			
Plant and machinery	–	–	–
Fixtures and fittings	3,801	1,105	4,906
Electronic equipment	725	944	1,669
Equipment	15,456	3,853	19,309
Improvements to hall	–	512	512
	19,982	**6,414**	**26,396**

	At 31 Dec 2023 £	At 31 Dec 2022 £
Carrying amount		
Plant and machinery	5,619	3,899
Fixtures and fittings	17,427	17,847
Electronic equipment	4,659	3,694
Equipment	26,904	30,379
Improvements to hall	32,478	29,006
	87,087	84,825

The original charity and Gladstone Village Hall are linked charities, there are no transactions in the original charity. The original charity included the land and the building of the hall and sports club which were funded in previous years from donations. No historical cost can be established for the land and buildings and therefore there is no basis for its recognition.

13. Investments

	Shares in group undertaking £
Cost or valuation	
At 1 Jan 2023 and 31 Dec 2023	**1**
Impairment	
At 1 Jan 2023 and 31 Dec 2023	**–**
Carrying amount	
At 31 Dec 2023	**1**
At 31 Dec 2022	1

All investments shown above are held at valuation.

The charity holds 100% of the shareholdings, namely 1 ordinary share of £1, in its wholly owned subsidiary company GVH Facilities Limited which is incorporated in England & Wales. The registered office of the company is C/O Maple House, The Village, Burton, Neston, CH64 5TH.

GVH Facilities Limited pays all of its profits to the charity under the gift aid scheme. The principal activity of GVH Facilities Limited is that of operating Gladstone Village Hall, a sports pavilion and playing field/grounds.

The year end of the subsidiary is 31 December and the summary financial performance is given below:-

	2023 £	2022 £
Turnover	**64,495**	71,769
Cost of sales	**(21,994)**	(22,136)
Staff costs	**(3,883)**	(3,652)
Other charges	**(27,000)**	(24,656)
Net profit	**11,618**	21,325
Amount gift aided to the charity	**(11,618)**	(21,325)
Retained in subsidiary	**–**	–

The assets and liabilities of the subsidiary were:-

	2023 £	2022 £
Current assets	**78,473**	80,018
Current liabilities	**(78,472)**	(80,017)
Net assets	**1**	1
Aggregate share capital and reserves	**1**	1

14. Stocks

	2023	2022
	£	£
Heating oil	**800**	300

15. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	**77,343**	78,604

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	**630**	618
Social security and other taxes	**57**	–
	687	618

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	**At 31 Dec 2023**
	£	£	£	£	**£**
General funds	191,810	31,675	(33,642)	–	**189,843**

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 Dec 2022
	£	£	£	£	£
General funds	177,260	37,361	(29,811)	7,000	191,810

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	87,087	**87,087**
Investments	1	**1**
Current assets	103,442	**103,442**
Creditors less than 1 year	(687)	**(687)**
Net assets	189,843	**189,843**

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	84,825	84,825
Investments	1	1
Current assets	107,602	107,602
Creditors less than 1 year	(618)	(618)
Net assets	191,810	191,810

19. Related parties

Gladstone Village Hall owns 100% of the share capital of GVH Facilities Limited, a company registered in England and Wales.

During the year, GVH Facilities Limited collected room hire income for Gladstone Village Hall amounting to £18,204 (2022: £10,970).

In addition, Gladstone Village Hall recharged 100% of waste collection, water, light and heat to GVH Facilities Limited of £16,092 (2022: £11,082).

Gladstone Village Hall have also charged bar rent for the 12 month period of £1,550 (2022: £1,550) to GVH Facilities Limited.

The profits of GVH Facilities Limited will be gift aided to Gladstone Village Hall. This amounted to £11,618 (2022: £21,325).

During the year repayments amounting to £48,725 were made to Gladstone Village Hall.

As at the year end, there was an amount due to Gladstone Village Hall from GVH Facilities Limited of £77,343 (2022: £78,604).

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of: GLADSTONE VILLAGE HALL

On accounts for the year ended: December 31st 2023

Charity no.:	1144036	Company no.:	07746572

Set out on pages: 1 – 15

I report to the charity trustees on my examination of the accounts of the Company for the year ended

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

~~[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]].~~ Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	P J Stowe. **Date:** 21/02/2024
Name:	PETER STOWE
Relevant professional qualification(s) or body (if any):	
Address:	WOODLEA NESTON ROAD BURTON CH64 5SY

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	NONE

GLADSTONE VILLAGE HALL

England & Wales - Charity number 1144036

Accounts

COMPANY REGISTRATION NUMBER: 07746572
CHARITY REGISTRATION NUMBER: 1144036

Gladstone Village Hall

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2022

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Gladstone Village Hall

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Trustees' annual report (incorporating the director's report)	**1**
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The following pages do not form part of the financial statements	
Detailed statement of financial activities	**18**

Gladstone Village Hall

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Gladstone Village Hall
Charity registration number	1144036
Company registration number	07746572
Principal office and registered office	Maple House The Village Burton Neston CH64 5TH

The trustees

M J Carlyle
N J Sturmey
G J Tilby

Independent examiner

N Abel

Accountants	AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH

Structure, governance and management

Gladstone Village Hall is a company limited by guarantee and a registered charity. The charity's principal governing document is its Memorandum and Articles of Association incorporated 19 August 2011.

Recruitment and appointment of trustees

The Directors of Gladstone Village Hall (the corporate trustee of its registered charity) are appointed for a 3 year period, but can be reappointed by the Members. Each year the Members consider the composition of the Board and approve new Directors where any vacancies arise due to additional need or as a result of a retiring Director not wishing to be reappointed.

Members are those individuals who are the guarantors of the company which is limited by guarantee, as this type of company does not have shareholders.

Objectives and activities

The objects of the charity are to further or benefit the residents of the parishes as at 1925 of Burton and Puddington and at the discretion of the members from time to time such other districts the members shall deem appropriate, without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has achieved its objective of providing varied social, leisure & community-based activities and support to the local residents. The post pandemic period has seen a return to the more usual pattern of community use of our various spaces, both Village Hall and Sports Pavilion. This has only been possible thanks to the small core group of volunteers whose year round dedication and energy is to be applauded.

The lessons from the pandemic and the huge and ongoing increase in our energy costs has meant that we continue with our policy of careful review of all running costs.

The increased income from all sources and in particular our annual fireworks event has resulted in a most welcome surplus for the year, which will now be reinvested to make our site more energy efficient and sustainable. In addition, we are reviewing our property strategy to plan for its refurbishment and modernisation over the coming years. This began in 2022 with new toilet facilities in our village hall, thanks to a generous private donation.

Looking ahead into 2023, the Trustees are excited by the potential for growth in our community usage across all age groups, including increasing numbers joining our sports clubs and further modernisation of our various community spaces.

Financial review

In the year ended 31 December 2022, the charity's incoming resources exceeded outgoing resources by £14,550 leaving the reserves in surplus by £191,810, all of which related to unrestricted reserves.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met. Our recurring outgoings are in the order of £51,000 per annum across the group; the Trustees attempt to maintain two years of these reserves, taking into account an amount for irregular, adhoc property expenditure.

Plans for future periods

The Trustees do not anticipate any changes to the charity's aims and key objectives in the near future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

N J Sturmey
Trustee

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments					
Donations and legacies	**5**	163	7,000	**7,163**	1,868
Other income	**6**	37,198	–	**37,198**	44,805
Total income		37,361	7,000	**44,361**	46,673
Expenditure					
Expenditure on charitable activities	**7,8**	29,811	–	**29,811**	22,902
Total expenditure		29,811	–	**29,811**	22,902
Net income		7,550	7,000	**14,550**	23,771
Transfers between funds		7,000	(7,000)	**–**	–
Net movement in funds		14,550	–	**14,550**	23,771
Reconciliation of funds					
Total funds brought forward		177,260	–	**177,260**	153,489
Total funds carried forward		191,810	–	**191,810**	177,260

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	**12**		**84,825**	77,834
Investments	**13**		**1**	1
			84,826	77,835
Current assets				
Stocks	**14**	**300**		650
Debtors	**15**	**78,604**		59,650
Cash at bank and in hand		**28,698**		39,725
		107,602		100,025
Creditors: amounts falling due within one year	**16**	**618**		600
Net current assets			**106,984**	99,425
Total assets less current liabilities			**191,810**	177,260
Net assets			**191,810**	177,260
Funds of the charity				
Unrestricted funds			**191,810**	177,260
Total charity funds	**17**		**191,810**	177,260

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 16 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

N J Sturmey
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Maple House, The Village, Burton, Neston, CH64 5TH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10 / 25 years straight line
Electronic equipment	-	5 years straight line
Equipment	-	10 / 15 years straight line

After reviewing the accounting policy for fixtures and fittings, the directors feel that some of the assets included within here have a useful economic life of 10 years rather than 25 years and so this change has been applied to these assets in the current financial statements, as changes in accounting policies are only required to be applied prospectively.

No depreciation is calculated on plant and machinery or improvements to hall as the directors believe these assets will maintain their value.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members is limited in the event of the company being wound up to such amount as may be required not exceeding one pound.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	163	7,000	**7,163**

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,868	–	1,868

6. Other income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Sports Pavilion bar rent	1,550	**1,550**	1,163	1,163
Rent due from facilities re non charitable use	10,970	**10,970**	8,418	8,418
Gift aid from GVH Facilities Limited	21,325	**21,325**	18,317	18,317
Gift aid claim	686	**686**	–	–
Covid grant from local Council	2,667	**2,667**	16,907	16,907
	37,198	**37,198**	44,805	44,805

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Provision of social and leisure facilities	29,811	**29,811**	22,902	22,902

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2022 £**	Total fund 2021 £
Provision of social and leisure facilities	29,811	**29,811**	22,902

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**5,592**	4,795

10. Staff costs

No salaries or wages have been paid to employees during the current or previous year.

11. Trustee remuneration and expenses

No remuneration or expenses were paid to the trustees during the current or previous year.

12. Tangible fixed assets

	At 1 Jan 2022 £	Additions £	At 31 Dec 2022 £
Cost			
Plant and machinery	3,899	–	3,899
Fixtures and fittings	21,648	–	21,648
Electronic equipment	2,761	1,658	4,419
Equipment	45,835	–	45,835
Improvements to hall	18,081	10,925	29,006
	92,224	**12,583**	**104,807**

	At 1 Jan 2022 £	Charge for the year £	At 31 Dec 2022 £
Depreciation			
Plant and machinery	–	–	–
Fixtures and fittings	2,701	1,100	3,801
Electronic equipment	81	644	725
Equipment	11,608	3,848	15,456
	14,390	**5,592**	**19,982**

	At 31 Dec 2022 £	At 31 Dec 2021 £
Carrying amount		
Plant and machinery	3,899	3,899
Fixtures and fittings	17,847	18,947
Electronic equipment	3,694	2,680
Equipment	30,379	34,227
Improvements to hall	29,006	18,081
	84,825	77,834

The original charity and Gladstone Village Hall are linked charities, there are no transactions in the original charity. The original charity included the land and the building of the hall and sports club which were funded in previous years from donations. No historical cost can be established for the land and buildings and therefore there is no basis for its recognition.

13. Investments

	Shares in group undertaking £
Cost or valuation	
At 1 Jan 2022 and 31 Dec 2022	**1**
Impairment	
At 1 Jan 2022 and 31 Dec 2022	**–**
Carrying amount	
At 31 Dec 2022	**1**
At 31 Dec 2021	1

All investments shown above are held at valuation.

The charity holds 100% of the shareholdings, namely 1 ordinary share of £1, in its wholly owned subsidiary company GVH Facilities Limited which is incorporated in England & Wales. The registered office of the company is C/O Maple House, The Village, Burton, Neston, CH64 5TH.

GVH Facilities Limited pays all of its profits to the charity under the gift aid scheme. The principal activity of GVH Facilities Limited is that of operating Gladstone Village Hall, a sports pavilion and playing field/grounds.

The year end of the subsidiary is 31 December and the summary financial performance is given below:-

	2022 £	2021 £
Turnover	**71,769**	40,998
Other income	**–**	340
Cost of sales	**(22,136)**	(9,030)
Staff costs	**(3,652)**	(2,917)
Other charges	**(24,656)**	(11,074)
Net profit	**21,325**	18,317
Amount gift aided to the charity	**(21,325)**	(18,317)
Retained in subsidiary	**–**	–

The assets and liabilities of the subsidiary were:-

	2022 £	2021 £	
Current assets	**80,018**	61,158	
Current liabilities	**(80,017)**	(61,157)	
Net assets	**1**	1	
Aggregate share capital and reserves	**1**	**1**	1

14. Stocks

	2022	2021
	£	£
Heating oil	**300**	650

15. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	**78,604**	59,650

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	**618**	600

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	**At 31 Dec 2022**
	£	£	£	£	**£**
General funds	177,260	37,361	(29,811)	7,000	**191,810**

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	153,489	46,673	(22,902)	–	177,260

Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	**At 31 Dec 2022**
	£	£	£	£	**£**
Restricted Fund	–	7,000	–	(7,000)	**–**

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Restricted Fund	–	–	–	–	–

17. Analysis of charitable funds *(continued)*

Purpose of Restricted Funds

The restricted income for this year related to a donation towards the refurbishment of the ladies toilets. This had been fully utilised by the year end.

Transfer

The transfer in the year has arisen as part of the costs relating to the refurbishment of the ladies toilets have been purchased from restricted donations and so the funds have been transferred to unrestricted as the fixed assets are held for general use and not a restricted purpose.

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	84,825	**84,825**
Investments	1	**1**
Current assets	107,602	**107,602**
Creditors less than 1 year	(618)	**(618)**
Net assets	191,810	**191,810**

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	77,834	77,834
Investments	1	1
Current assets	100,025	100,025
Creditors less than 1 year	(600)	(600)
Net assets	177,260	177,260

19. Related parties

Gladstone Village Hall owns 100% of the share capital of GVH Facilities Limited, a company registered in England and Wales.

During the year, GVH Facilities Limited collected non charitable hall lettings for Gladstone Village Hall amounting to £10,970 (2021: £8,418).

In addition, Gladstone Village Hall recharged 100% of waste collection, water, light and heat to GVH Facilities Limited of £11,082 (2021: £2,686).

Gladstone Village Hall have also charged bar rent for the 12 month period of £1,550 (2021: £1,163) to GVH Facilities Limited.

The profits of GVH Facilities Limited will be gift aided to Gladstone Village Hall. This amounted to £21,325 (2021: £18,317).

In addition, Gladstone Village Hall paid for costs amounting to £344 on behalf of GVH Facilities Limited.

During the year repayments amounting to £26,317 were made to Gladstone Village Hall.

As at the year end, there was an amount due to Gladstone Village Hall from GVH Facilities Limited of £78,604 (2021: £59,650).

Gladstone Village Hall

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Gladstone Village Hall

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	**7,163**	1,868
Other income		
Sports Pavilion bar rent	**1,550**	1,163
Rent due from facilities re non charitable use	**10,970**	8,418
Gift aid from GVH Facilities Limited	**21,325**	18,317
Gift aid claim	**686**	–
Covid grant from local Council	**2,667**	16,907
	37,198	44,805
Total income	**44,361**	46,673
Expenditure		
Expenditure on charitable activities		
Provision of social and leisure facilities		
Activities undertaken directly		
Insurance	**11,862**	10,226
Depreciation	**5,592**	4,795
Waste collection & water	**2,326**	1,289
Light & heat	**9,105**	2,293
Recharge to GVH Facilities Limited	**(11,082)**	(2,686)
Maintenance, improvements & property costs	**11,247**	6,176
Accountancy fees	**618**	600
Miscellaneous	**79**	210
Bank charges	**64**	–
	29,811	22,902
Total expenditure	**29,811**	22,902
Net income	**14,550**	23,771

COMPANY REGISTRATION NUMBER: 07746572
CHARITY REGISTRATION NUMBER: 1144036

Gladstone Village Hall

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2022

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Gladstone Village Hall

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

	Page
Trustees' annual report (incorporating the director's report)	**1**
Statement of financial activities (including income and expenditure account)	**4**
Statement of financial position	**5**
Notes to the financial statements	**7**
The following pages do not form part of the financial statements	
Detailed statement of financial activities	**18**

Gladstone Village Hall

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Gladstone Village Hall
Charity registration number	1144036
Company registration number	07746572
Principal office and registered office	Maple House The Village Burton Neston CH64 5TH

The trustees

M J Carlyle
N J Sturmey
G J Tilby

Independent examiner

N Abel

Accountants	AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH

Structure, governance and management

Gladstone Village Hall is a company limited by guarantee and a registered charity. The charity's principal governing document is its Memorandum and Articles of Association incorporated 19 August 2011.

Recruitment and appointment of trustees

The Directors of Gladstone Village Hall (the corporate trustee of its registered charity) are appointed for a 3 year period, but can be reappointed by the Members. Each year the Members consider the composition of the Board and approve new Directors where any vacancies arise due to additional need or as a result of a retiring Director not wishing to be reappointed.

Members are those individuals who are the guarantors of the company which is limited by guarantee, as this type of company does not have shareholders.

Objectives and activities

The objects of the charity are to further or benefit the residents of the parishes as at 1925 of Burton and Puddington and at the discretion of the members from time to time such other districts the members shall deem appropriate, without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has achieved its objective of providing varied social, leisure & community-based activities and support to the local residents. The post pandemic period has seen a return to the more usual pattern of community use of our various spaces, both Village Hall and Sports Pavilion. This has only been possible thanks to the small core group of volunteers whose year round dedication and energy is to be applauded.

The lessons from the pandemic and the huge and ongoing increase in our energy costs has meant that we continue with our policy of careful review of all running costs.

The increased income from all sources and in particular our annual fireworks event has resulted in a most welcome surplus for the year, which will now be reinvested to make our site more energy efficient and sustainable. In addition, we are reviewing our property strategy to plan for its refurbishment and modernisation over the coming years. This began in 2022 with new toilet facilities in our village hall, thanks to a generous private donation.

Looking ahead into 2023, the Trustees are excited by the potential for growth in our community usage across all age groups, including increasing numbers joining our sports clubs and further modernisation of our various community spaces.

Financial review

In the year ended 31 December 2022, the charity's incoming resources exceeded outgoing resources by £14,550 leaving the reserves in surplus by £191,810, all of which related to unrestricted reserves.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met. Our recurring outgoings are in the order of £51,000 per annum across the group; the Trustees attempt to maintain two years of these reserves, taking into account an amount for irregular, adhoc property expenditure.

Plans for future periods

The Trustees do not anticipate any changes to the charity's aims and key objectives in the near future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

N J Sturmey
Trustee

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments					
Donations and legacies	**5**	163	7,000	**7,163**	1,868
Other income	**6**	37,198	–	**37,198**	44,805
Total income		37,361	7,000	**44,361**	46,673
Expenditure					
Expenditure on charitable activities	**7,8**	29,811	–	**29,811**	22,902
Total expenditure		29,811	–	**29,811**	22,902
Net income		7,550	7,000	**14,550**	23,771
Transfers between funds		7,000	(7,000)	**–**	–
Net movement in funds		14,550	–	**14,550**	23,771
Reconciliation of funds					
Total funds brought forward		177,260	–	**177,260**	153,489
Total funds carried forward		191,810	–	**191,810**	177,260

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	**12**		**84,825**	77,834
Investments	**13**		**1**	1
			84,826	77,835
Current assets				
Stocks	**14**	**300**		650
Debtors	**15**	**78,604**		59,650
Cash at bank and in hand		**28,698**		39,725
		107,602		100,025
Creditors: amounts falling due within one year	**16**	**618**		600
Net current assets			**106,984**	99,425
Total assets less current liabilities			**191,810**	177,260
Net assets			**191,810**	177,260
Funds of the charity				
Unrestricted funds			**191,810**	177,260
Total charity funds	**17**		**191,810**	177,260

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 16 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

N J Sturmey
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Maple House, The Village, Burton, Neston, CH64 5TH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10 / 25 years straight line
Electronic equipment	-	5 years straight line
Equipment	-	10 / 15 years straight line

After reviewing the accounting policy for fixtures and fittings, the directors feel that some of the assets included within here have a useful economic life of 10 years rather than 25 years and so this change has been applied to these assets in the current financial statements, as changes in accounting policies are only required to be applied prospectively.

No depreciation is calculated on plant and machinery or improvements to hall as the directors believe these assets will maintain their value.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members is limited in the event of the company being wound up to such amount as may be required not exceeding one pound.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	163	7,000	**7,163**

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,868	–	1,868

6. Other income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Sports Pavilion bar rent	1,550	**1,550**	1,163	1,163
Rent due from facilities re non charitable use	10,970	**10,970**	8,418	8,418
Gift aid from GVH Facilities Limited	21,325	**21,325**	18,317	18,317
Gift aid claim	686	**686**	–	–
Covid grant from local Council	2,667	**2,667**	16,907	16,907
	37,198	**37,198**	44,805	44,805

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Provision of social and leisure facilities	29,811	**29,811**	22,902	22,902

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2022 £**	Total fund 2021 £
Provision of social and leisure facilities	29,811	**29,811**	22,902

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**5,592**	4,795

10. Staff costs

No salaries or wages have been paid to employees during the current or previous year.

11. Trustee remuneration and expenses

No remuneration or expenses were paid to the trustees during the current or previous year.

12. Tangible fixed assets

	At 1 Jan 2022 £	Additions £	At 31 Dec 2022 £
Cost			
Plant and machinery	3,899	–	3,899
Fixtures and fittings	21,648	–	21,648
Electronic equipment	2,761	1,658	4,419
Equipment	45,835	–	45,835
Improvements to hall	18,081	10,925	29,006
	92,224	**12,583**	**104,807**

	At 1 Jan 2022 £	Charge for the year £	At 31 Dec 2022 £
Depreciation			
Plant and machinery	–	–	–
Fixtures and fittings	2,701	1,100	3,801
Electronic equipment	81	644	725
Equipment	11,608	3,848	15,456
	14,390	**5,592**	**19,982**

	At 31 Dec 2022 £	At 31 Dec 2021 £
Carrying amount		
Plant and machinery	3,899	3,899
Fixtures and fittings	17,847	18,947
Electronic equipment	3,694	2,680
Equipment	30,379	34,227
Improvements to hall	29,006	18,081
	84,825	77,834

The original charity and Gladstone Village Hall are linked charities, there are no transactions in the original charity. The original charity included the land and the building of the hall and sports club which were funded in previous years from donations. No historical cost can be established for the land and buildings and therefore there is no basis for its recognition.

13. Investments

	Shares in group undertaking £
Cost or valuation	
At 1 Jan 2022 and 31 Dec 2022	**1**
Impairment	
At 1 Jan 2022 and 31 Dec 2022	**–**
Carrying amount	
At 31 Dec 2022	**1**
At 31 Dec 2021	1

All investments shown above are held at valuation.

The charity holds 100% of the shareholdings, namely 1 ordinary share of £1, in its wholly owned subsidiary company GVH Facilities Limited which is incorporated in England & Wales. The registered office of the company is C/O Maple House, The Village, Burton, Neston, CH64 5TH.

GVH Facilities Limited pays all of its profits to the charity under the gift aid scheme. The principal activity of GVH Facilities Limited is that of operating Gladstone Village Hall, a sports pavilion and playing field/grounds.

The year end of the subsidiary is 31 December and the summary financial performance is given below:-

	2022 £	2021 £
Turnover	**71,769**	40,998
Other income	**–**	340
Cost of sales	**(22,136)**	(9,030)
Staff costs	**(3,652)**	(2,917)
Other charges	**(24,656)**	(11,074)
Net profit	**21,325**	18,317
Amount gift aided to the charity	**(21,325)**	(18,317)
Retained in subsidiary	**–**	–

The assets and liabilities of the subsidiary were:-

	2022 £	2021 £	
Current assets	**80,018**	61,158	
Current liabilities	**(80,017)**	(61,157)	
Net assets	**1**	1	
Aggregate share capital and reserves	**1**	**1**	1

14. Stocks

	2022	2021
	£	£
Heating oil	**300**	650

15. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	**78,604**	59,650

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	**618**	600

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	**At 31 Dec 2022**
	£	£	£	£	**£**
General funds	177,260	37,361	(29,811)	7,000	**191,810**

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
General funds	153,489	46,673	(22,902)	–	177,260

Restricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	**At 31 Dec 2022**
	£	£	£	£	**£**
Restricted Fund	–	7,000	–	(7,000)	**–**

	At 1 Jan 2021	Income	Expenditure	Transfers	At 31 Dec 2021
	£	£	£	£	£
Restricted Fund	–	–	–	–	–

17. Analysis of charitable funds *(continued)*

Purpose of Restricted Funds

The restricted income for this year related to a donation towards the refurbishment of the ladies toilets. This had been fully utilised by the year end.

Transfer

The transfer in the year has arisen as part of the costs relating to the refurbishment of the ladies toilets have been purchased from restricted donations and so the funds have been transferred to unrestricted as the fixed assets are held for general use and not a restricted purpose.

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	84,825	**84,825**
Investments	1	**1**
Current assets	107,602	**107,602**
Creditors less than 1 year	(618)	**(618)**
Net assets	191,810	**191,810**

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	77,834	77,834
Investments	1	1
Current assets	100,025	100,025
Creditors less than 1 year	(600)	(600)
Net assets	177,260	177,260

19. Related parties

Gladstone Village Hall owns 100% of the share capital of GVH Facilities Limited, a company registered in England and Wales.

During the year, GVH Facilities Limited collected non charitable hall lettings for Gladstone Village Hall amounting to £10,970 (2021: £8,418).

In addition, Gladstone Village Hall recharged 100% of waste collection, water, light and heat to GVH Facilities Limited of £11,082 (2021: £2,686).

Gladstone Village Hall have also charged bar rent for the 12 month period of £1,550 (2021: £1,163) to GVH Facilities Limited.

The profits of GVH Facilities Limited will be gift aided to Gladstone Village Hall. This amounted to £21,325 (2021: £18,317).

In addition, Gladstone Village Hall paid for costs amounting to £344 on behalf of GVH Facilities Limited.

During the year repayments amounting to £26,317 were made to Gladstone Village Hall.

As at the year end, there was an amount due to Gladstone Village Hall from GVH Facilities Limited of £78,604 (2021: £59,650).

Gladstone Village Hall

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Gladstone Village Hall

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	**7,163**	1,868
Other income		
Sports Pavilion bar rent	**1,550**	1,163
Rent due from facilities re non charitable use	**10,970**	8,418
Gift aid from GVH Facilities Limited	**21,325**	18,317
Gift aid claim	**686**	–
Covid grant from local Council	**2,667**	16,907
	37,198	44,805
Total income	**44,361**	46,673
Expenditure		
Expenditure on charitable activities		
Provision of social and leisure facilities		
Activities undertaken directly		
Insurance	**11,862**	10,226
Depreciation	**5,592**	4,795
Waste collection & water	**2,326**	1,289
Light & heat	**9,105**	2,293
Recharge to GVH Facilities Limited	**(11,082)**	(2,686)
Maintenance, improvements & property costs	**11,247**	6,176
Accountancy fees	**618**	600
Miscellaneous	**79**	210
Bank charges	**64**	–
	29,811	22,902
Total expenditure	**29,811**	22,902
Net income	**14,550**	23,771

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of: Charity Name: Gladstone Village Hall

On accounts for the year ended: 31/12/2022 | Charity no (if any): 1144036

Set out on pages: 1 - 18 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed: [signature] Date: 17/3/23

Name: Nigel Abel

Relevant professional qualification(s) or body (if any): N/A

Address: Brackenrigg, Neston Road, Burton, Cheshire, CH645TA

GLADSTONE VILLAGE HALL

England & Wales - Charity number 1144036

Accounts

COMPANY REGISTRATION NUMBER: 07746572
CHARITY REGISTRATION NUMBER: 1144036

Gladstone Village Hall

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2021

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Gladstone Village Hall

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	7

Gladstone Village Hall

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Gladstone Village Hall
Charity registration number	1144036
Company registration number	07746572
Principal office and registered office	Maple House The Village Burton Neston CH64 5TH
The trustees	
	M J Carlyle N J Sturmey G J Tilby
Accountants	AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH

Structure, governance and management

Gladstone Village Hall is a company limited by guarantee and a registered charity. The charity's principal governing document is its Memorandum and Articles of Association incorporated 19 August 2011.

Recruitment and appointment of trustees

The Directors of Gladstone Village Hall (the corporate trustee of its registered charity) are appointed for a 3 year period, but can be reappointed by the Members. Each year the Members consider the composition of the Board and approve new Directors where any vacancies arise due to additional need or as a result of a retiring Director not wishing to be reappointed.

Members are those individuals who are the guarantors of the company which is limited by guarantee, as this type of company does not have shareholders.

Objectives and activities

The objects of the charity are to further or benefit the residents of the parishes as at 1925 of Burton and Puddington and at the discretion of the members from time to time such other districts the members shall deem appropriate, without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has achieved its objective of providing varied social, leisure & community based activities and support to the local residents. The pandemic continued to cause restricted use of both the Village Hall and Sports Pavilion for the early part of 2021 and again near to Christmas. Our regular users and party/wedding organisers were naturally very cautious, which meant that some groups did not use the facilities much in 2021. As a result, we continued with our policy of careful reviews of all running costs.

We were fortunate to have some return to income sources to help cover our fixed costs such as insurance, plus the rising cost of energy. We were pleased to be able to have one of our very popular community events, the 5th November fireworks. The coming together of the community to run this event meant that many could have a welcome respite from the pandemic period. The financial success of this event and the prudent management of costs has resulted in a most welcome surplus for the year, which will now be needed to continue the modernisation of our facilities which has been paused during the pandemic. As we are in part a small business, the charity and its subsidiary again qualified for Covid-19 support grants from Chester & Cheshire West Council.

Looking ahead into 2022, the Trustees are cautiously optimistic as the pandemic appears to be increasingly manageable and the more positive psychology in our community means that many people have now returned to their social activities.

Financial review

In the year ended 31 December 2021, the charity's incoming resources exceeded outgoing resources by £23,771 leaving the reserves in surplus by £177,260, all of which related to unrestricted reserves.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met. As normal, recurring outgoings are in the order of £30,000 per annum the Trustees attempt to maintain two years of these reserves, plus an amount for irregular adhoc property expenditure.

Plans for future periods

The Trustees do not anticipate any changes to the charity's aims and key objectives in the near future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

N J Sturmey
Trustee

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	2021 **Total funds £**	2020 Total funds £
Income and endowments				
Donations and legacies	**5**	1,868	**1,868**	4,327
Other income	**6**	44,805	**44,805**	19,198
Total income		46,673	**46,673**	23,525
Expenditure				
Expenditure on charitable activities	**7,8**	22,902	**22,902**	24,682
Total expenditure		22,902	**22,902**	24,682
Net income/(expenditure) and net movement in funds		23,771	**23,771**	(1,157)
Reconciliation of funds				
Total funds brought forward		153,489	**153,489**	154,646
Total funds carried forward		177,260	**177,260**	153,489

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	**12**		**77,834**	71,482
Investments	**13**		**1**	1
			77,835	71,483
Current assets				
Stocks	**14**	**650**		558
Debtors	**15**	**59,650**		31,618
Cash at bank and in hand		**39,725**		50,430
		100,025		82,606
Creditors: amounts falling due within one year	**16**	**600**		600
Net current assets			**99,425**	82,006
Total assets less current liabilities			**177,260**	153,489
Net assets			**177,260**	153,489
Funds of the charity				
Unrestricted funds			**177,260**	153,489
Total charity funds	**17**		**177,260**	153,489

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 15 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

N J Sturmey
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Maple House, The Village, Burton, Neston, CH64 5TH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25 years straight line
Electronic equipment	-	5 years straight line
Equipment	-	10 / 15 years straight line

No depreciation is calculated on plant and machinery or improvements to hall as the Directors believe these assets will maintain their value.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members is limited in the event of the company being wound up to such amount as may be required not exceeding one pound.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	1,868	**1,868**	4,327	4,327

6. Other income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Sports Pavilion bar rent	1,163	**1,163**	388	388
Rent due from facilities re non charitable use	8,418	**8,418**	5,205	5,205
Gift aid from GVH Facilities Limited	18,317	**18,317**	3,605	3,605
Covid grant from local Council	16,907	**16,907**	10,000	10,000
	44,805	**44,805**	19,198	19,198

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Provision of social and leisure facilities	22,902	**22,902**	24,682	24,682

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2021 £**	Total fund 2020 £
Provision of social and leisure facilities	22,902	**22,902**	24,682

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	**4,795**	4,595

10. Staff costs

No salaries or wages have been paid to employees during the current or previous year.

11. Trustee remuneration and expenses

No remuneration or expenses were paid to the trustees during the current or previous year.

12. Tangible fixed assets

	At 1 Jan 2021 £	Additions £	At 31 Dec 2021 £
Cost			
Plant and machinery	3,899	–	3,899
Fixtures and fittings	18,672	2,976	21,648
Electronic equipment	–	2,761	2,761
Equipment	45,835	–	45,835
Improvements to hall	12,671	5,410	18,081
	81,077	**11,147**	**92,224**

	At 1 Jan 2021 £	Charge for the year £	At 31 Dec 2021 £
Depreciation			
Plant and machinery	–	–	–
Fixtures and fittings	1,835	866	2,701
Electronic equipment	–	81	81
Equipment	7,760	3,848	11,608
	9,595	**4,795**	**14,390**

	At 31 Dec 2021 £	At 31 Dec 2020 £
Carrying amount		
Plant and machinery	3,899	3,899
Fixtures and fittings	18,947	16,837
Electronic equipment	2,680	–
Equipment	34,227	38,075
Improvements to hall	18,081	12,671
	77,834	71,482

The original charity and Gladstone Village Hall are linked charities, there are no transactions in the original charity. The original charity included the land and the building of the hall and sports club which were funded in previous years from donations. No historical cost can be established for the land and buildings and therefore there is no basis for its recognition.

13. Investments

	Shares in group undertaking £
Cost or valuation	
At 1 Jan 2021 and 31 Dec 2021	**1**
Impairment	
At 1 Jan 2021 and 31 Dec 2021	**–**
Carrying amount	
At 31 Dec 2021	**1**
At 31 Dec 2020	1

All investments shown above are held at valuation.

The charity holds 100% of the shareholdings, namely 1 ordinary share of £1, in its wholly owned subsidiary company GVH Facilities Limited which is incorporated in England & Wales. The registered office of the company is C/O Maple House, The Village, Burton, Neston, CH64 5TH.

GVH Facilities Limited pays all of its profits to the charity under the gift aid scheme. The principal activity of GVH Facilities Limited is that of operating Gladstone Village Hall, a sports pavilion and playing field/grounds.

The year end of the subsidiary is 31 December and the summary financial performance is given below:-

	2021 £	2020 £
Total income	**40,998**	15,699
Other income	**340**	2,368
Cost of sales	**(9,030)**	(3,204)
Staff costs	**(2,917)**	(2,479)
Other charges	**(11,074)**	(8,779)
Net Profit	**18,317**	3,605
Amount gift aided to the charity	**(18,317)**	(3,605)
Retained in subsidiary	**–**	–

The assets and liabilities of the subsidiary were:

	2021 £	2020 £
Current assets	**61,158**	32,698
Current liabilities	**(61,157)**	(32,697)
Net assets	**1**	1
Aggregate share capital and reserves	**1**	1

14. Stocks

	2021	2020
	£	£
Heating oil	**650**	558

15. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	**59,650**	31,618

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	**600**	600

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021	Income	Expenditure	**At 31 Dec 2021**
	£	£	£	**£**
General funds	153,489	46,673	(22,902)	**177,260**

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	154,646	23,525	(24,682)	153,489

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	77,834	**77,834**
Investments	1	**1**
Current assets	100,025	**100,025**
Creditors less than 1 year	(600)	**(600)**
Net assets	177,260	**177,260**

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	71,482	71,482
Investments	1	1
Current assets	82,606	82,606
Creditors less than 1 year	(600)	(600)
Net assets	153,489	153,489

19. Related parties

Gladstone Village Hall owns 100% of the share capital of GVH Facilities Limited, a company registered in England and Wales.

During the year, GVH Facilities Limited collected non charitable hall lettings for Gladstone Village Hall amounting to £8,418 (2020 - £5,205).

Due to the Covid 19 pandemic and the closure of the village hall and sports pavilion for the majority of the year, Gladstone Village Hall has only recharged waste collection, water, light and heat to GVH Facilities Limited for the 9 month period in which is was open. This amounted to £2,686 (2020 - £1,343). The same method has been applied to the bar rent charged and the rent for the 9 month period amounted to £1,163 (2020 - £388).

The profits of GVH Facilities Limited will be gift aided to Gladstone Village Hall. This amounted to £18,317 (2020 - £3,605).

In addition, Gladstone Village Hall paid cleaning costs of £1,053 on behalf of GVH Facilities Limited.

During the year repayments amounting to £3,605 were made to Gladstone Village Hall.

As at the year end, there was an amount due to Gladstone Village Hall from GVH Facilities Limited of £59,650 (2020 - £31,618).

COMPANY REGISTRATION NUMBER: 07746572
CHARITY REGISTRATION NUMBER: 1144036

Gladstone Village Hall

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2021

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Gladstone Village Hall

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Statement of financial position	5
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Gladstone Village Hall

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Gladstone Village Hall
Charity registration number	1144036
Company registration number	07746572
Principal office and registered office	Maple House The Village Burton Neston CH64 5TH
The trustees	
	M J Carlyle N J Sturmey G J Tilby
Accountants	AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH

Structure, governance and management

Gladstone Village Hall is a company limited by guarantee and a registered charity. The charity's principal governing document is its Memorandum and Articles of Association incorporated 19 August 2011.

Recruitment and appointment of trustees

The Directors of Gladstone Village Hall (the corporate trustee of its registered charity) are appointed for a 3 year period, but can be reappointed by the Members. Each year the Members consider the composition of the Board and approve new Directors where any vacancies arise due to additional need or as a result of a retiring Director not wishing to be reappointed.

Members are those individuals who are the guarantors of the company which is limited by guarantee, as this type of company does not have shareholders.

Objectives and activities

The objects of the charity are to further or benefit the residents of the parishes as at 1925 of Burton and Puddington and at the discretion of the members from time to time such other districts the members shall deem appropriate, without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupation with the objective of improving the conditions of life for the residents.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The charity has achieved its objective of providing varied social, leisure & community based activities and support to the local residents. The pandemic continued to cause restricted use of both the Village Hall and Sports Pavilion for the early part of 2021 and again near to Christmas. Our regular users and party/wedding organisers were naturally very cautious, which meant that some groups did not use the facilities much in 2021. As a result, we continued with our policy of careful reviews of all running costs.

We were fortunate to have some return to income sources to help cover our fixed costs such as insurance, plus the rising cost of energy. We were pleased to be able to have one of our very popular community events, the 5th November fireworks. The coming together of the community to run this event meant that many could have a welcome respite from the pandemic period. The financial success of this event and the prudent management of costs has resulted in a most welcome surplus for the year, which will now be needed to continue the modernisation of our facilities which has been paused during the pandemic. As we are in part a small business, the charity and its subsidiary again qualified for Covid-19 support grants from Chester & Cheshire West Council.

Looking ahead into 2022, the Trustees are cautiously optimistic as the pandemic appears to be increasingly manageable and the more positive psychology in our community means that many people have now returned to their social activities.

Financial review

In the year ended 31 December 2021, the charity's incoming resources exceeded outgoing resources by £23,771 leaving the reserves in surplus by £177,260, all of which related to unrestricted reserves.

Reserves policy

It is the policy of the trustees to build up unrestricted reserves to provide working capital to enable the activities of the charity to continue in the event of a significant drop in funding and to enable contracted commitments to be met. As normal, recurring outgoings are in the order of £30,000 per annum the Trustees attempt to maintain two years of these reserves, plus an amount for irregular adhoc property expenditure.

Plans for future periods

The Trustees do not anticipate any changes to the charity's aims and key objectives in the near future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

N J Sturmey
Trustee

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	2021 **Total funds £**	2020 Total funds £
Income and endowments				
Donations and legacies	**5**	1,868	**1,868**	4,327
Other income	**6**	44,805	**44,805**	19,198
Total income		46,673	**46,673**	23,525
Expenditure				
Expenditure on charitable activities	**7,8**	22,902	**22,902**	24,682
Total expenditure		22,902	**22,902**	24,682
Net income/(expenditure) and net movement in funds		23,771	**23,771**	(1,157)
Reconciliation of funds				
Total funds brought forward		153,489	**153,489**	154,646
Total funds carried forward		177,260	**177,260**	153,489

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Gladstone Village Hall

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	**12**		**77,834**	71,482
Investments	**13**		**1**	1
			77,835	71,483
Current assets				
Stocks	**14**	**650**		558
Debtors	**15**	**59,650**		31,618
Cash at bank and in hand		**39,725**		50,430
		100,025		82,606
Creditors: amounts falling due within one year	**16**	**600**		600
Net current assets			**99,425**	82,006
Total assets less current liabilities			**177,260**	153,489
Net assets			**177,260**	153,489
Funds of the charity				
Unrestricted funds			**177,260**	153,489
Total charity funds	**17**		**177,260**	153,489

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 15 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

N J Sturmey
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Maple House, The Village, Burton, Neston, CH64 5TH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25 years straight line
Electronic equipment	-	5 years straight line
Equipment	-	10 / 15 years straight line

No depreciation is calculated on plant and machinery or improvements to hall as the Directors believe these assets will maintain their value.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of banks loans which are subsequently measured at amortised cost using the effective interest method.

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5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	1,868	**1,868**	4,327	4,327

6. Other income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Sports Pavilion bar rent	1,163	**1,163**	388	388
Rent due from facilities re non charitable use	8,418	**8,418**	5,205	5,205
Gift aid from GVH Facilities Limited	18,317	**18,317**	3,605	3,605
Covid grant from local Council	16,907	**16,907**	10,000	10,000
	44,805	**44,805**	19,198	19,198

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Provision of social and leisure facilities	22,902	**22,902**	24,682	24,682

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	**Total funds 2021 £**	Total fund 2020 £
Provision of social and leisure facilities	22,902	**22,902**	24,682

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	**4,795**	4,595

10. Staff costs

No salaries or wages have been paid to employees during the current or previous year.

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Fixtures and fittings	18,672	2,976	21,648
Electronic equipment	–	2,761	2,761
Equipment	45,835	–	45,835
Improvements to hall	12,671	5,410	18,081
	81,077	**11,147**	**92,224**

	At 1 Jan 2021 £	Charge for the year £	At 31 Dec 2021 £
Depreciation			
Plant and machinery	–	–	–
Fixtures and fittings	1,835	866	2,701
Electronic equipment	–	81	81
Equipment	7,760	3,848	11,608
	9,595	**4,795**	**14,390**

	At 31 Dec 2021 £	At 31 Dec 2020 £
Carrying amount		
Plant and machinery	3,899	3,899
Fixtures and fittings	18,947	16,837
Electronic equipment	2,680	–
Equipment	34,227	38,075
Improvements to hall	18,081	12,671
	77,834	71,482

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13. Investments

	Shares in group undertaking £
Cost or valuation	
At 1 Jan 2021 and 31 Dec 2021	**1**
Impairment	
At 1 Jan 2021 and 31 Dec 2021	**–**
Carrying amount	
At 31 Dec 2021	**1**
At 31 Dec 2020	1

All investments shown above are held at valuation.

The charity holds 100% of the shareholdings, namely 1 ordinary share of £1, in its wholly owned subsidiary company GVH Facilities Limited which is incorporated in England & Wales. The registered office of the company is C/O Maple House, The Village, Burton, Neston, CH64 5TH.

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The year end of the subsidiary is 31 December and the summary financial performance is given below:-

	2021 £	2020 £
Total income	**40,998**	15,699
Other income	**340**	2,368
Cost of sales	**(9,030)**	(3,204)
Staff costs	**(2,917)**	(2,479)
Other charges	**(11,074)**	(8,779)
Net Profit	**18,317**	3,605
Amount gift aided to the charity	**(18,317)**	(3,605)
Retained in subsidiary	**–**	–

The assets and liabilities of the subsidiary were:

	2021 £	2020 £
Current assets	**61,158**	32,698
Current liabilities	**(61,157)**	(32,697)
Net assets	**1**	1
Aggregate share capital and reserves	**1**	1

14. Stocks

	2021	2020
	£	£
Heating oil	**650**	558

15. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	**59,650**	31,618

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	**600**	600

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021	Income	Expenditure	**At 31 Dec 2021**
	£	£	£	**£**
General funds	153,489	46,673	(22,902)	**177,260**

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	154,646	23,525	(24,682)	153,489

18. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	77,834	**77,834**
Investments	1	**1**
Current assets	100,025	**100,025**
Creditors less than 1 year	(600)	**(600)**
Net assets	177,260	**177,260**

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	71,482	71,482
Investments	1	1
Current assets	82,606	82,606
Creditors less than 1 year	(600)	(600)
Net assets	153,489	153,489

19. Related parties

Gladstone Village Hall owns 100% of the share capital of GVH Facilities Limited, a company registered in England and Wales.

During the year, GVH Facilities Limited collected non charitable hall lettings for Gladstone Village Hall amounting to £8,418 (2020 - £5,205).

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The profits of GVH Facilities Limited will be gift aided to Gladstone Village Hall. This amounted to £18,317 (2020 - £3,605).

In addition, Gladstone Village Hall paid cleaning costs of £1,053 on behalf of GVH Facilities Limited.

During the year repayments amounting to £3,605 were made to Gladstone Village Hall.

As at the year end, there was an amount due to Gladstone Village Hall from GVH Facilities Limited of £59,650 (2020 - £31,618).

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/directors/ members of

Charity Name: GLAISTONE VILLAGE HALL CO LTD

On accounts for the year ended: 31 DECEMBER 2021

Charity no.:	1144036	Company no.:	07746572

Set out on pages: 1 – 17 (remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention ~~(other than that disclosed below *)~~ which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: [signature] **Date:** 8/3/2022

Name:	NIGEL ABEL
Relevant professional qualification(s) or body (if any):	
Address:	BRACKENRIGG, NESTON ROAD BURTON, CHESHIRE, CH64 5TA

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A