

BAAL HAMOIN
REGISTERED CHARITY NUMBER 1144026
TRUSTEES REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

BAAL HAMOIN
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FOR THE YEAR ENDED 31 OCTOBER 2021

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BAAL HAMOIN

REPORT OF THE TRUSTEES FOR THE YEAR ENDED

31 OCTOBER 2021

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 October 2021 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi E P Levy I Sabersky M Z Rechnitzer
Charity No.	1144026
Charity Address	40 Northumberland Street Salford Manchester M7 4DA
Bankers	National Westminster Bank plc Cheetham Hill Branch 64 Bury Old Road Manchester M8 5NW
Independent Examiners	B Olsberg FCA Enterprise House 3 Middleton Road Manchester M8 5DT

The Charity was founded on 5 September 2011 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its Trust Deed dated 5 September 2011 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

TRUSTEES

The trustees have complied with the duty in the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

TRUSTEES INDUCTION AND TRAINING

Most trustees are already familiar with the practical work of the charity having received guidance from the existing trustees prior to appointment. New trustees are further encouraged to attend training sessions organised by the charity.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted by Trust Deed and its objects are to promote and advance religion and education in accordance with the doctrines and principles of orthodox Judaism, and the relief of poverty.

It is intended to continue with the Trusts current activities.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim is to provide funds for relief of poverty and advancing Jewish Religion and education.

OBJECTIVES FOR THE YEAR

The aim this year is to continue to provide funds for the relief of poverty and the furtherance of Jewish Education and Jewish Religion.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings with, and appeals to potential donors to obtain funds.

PRINCIPAL ACTIVITIES OF THE YEAR

The charity collected funds during the year which were used for its objectives.

GRANT MAKING POLICY

The policy is to provide funds for the needy and for the furtherance of Orthodox Jewish Education.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £42,681 (2020 - £33,865) and resources expended were £35,054 leaving a net income of £7,627 for the year.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of funding.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees policy is to distribute most of its income as and when received.

INVESTMENT POLICY AND OBJECTIVES

Under the Trust Deed the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support its objectives.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The report was approved by the trustees on 31 August 2022 and signed on its behalf.

Trustee

BAAL HAMOIN

Independent examiners' report to the Trustees of Baal Hamoin (Registered Charity Number 1144026)

I report on the accounts of the Trust for the year ended 31 October 2021 which are set out on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountant (England and Wales).

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 125(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent examiners' report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
- To keep accounting records in accordance with s. 130 of the Charities Act 2011; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Chartered Accountants
Enterprise House
3 Middleton Road Manchester M8 5DT

31 August 2022

BAAL HAMOIN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	<u>Note</u>	2021	2020
UNRESTRICTED FUNDS		£	£
INCOME & EXPENDITURE			
INCOMING RESOURCES			
Donations Received	2	<u>42,681</u>	<u>33,865</u>
 RESOURCES EXPENDED			
DIRECT CHARITABLE EXPENDITURE			
Distributions		<u>34,317</u>	<u>40,508</u>
 MANAGEMENT AND			
ADMINISTRATION			
Bank Charges		17	42
Accountancy		480	380
Independent Examiners Report		<u>240</u>	<u>100</u>
		737	522
 TOTAL RESOURCES EXPENDED		<u>35,054</u>	<u>41,030</u>
 Net Movement in Funds for the year		7,627	(7,165)
Balance brought forward		38,544	45,709
 Fund Balance as at 31 October 2021		<u><u>46,171</u></u>	<u><u>38,544</u></u>

BAAL HAMOIN
BALANCE SHEET AS AT 31 OCTOBER 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS			
Loan		100	28,000
Bank		<u>52,751</u>	<u>16,504</u>
		52,851	44,504
 Less Creditors due within one year	 3	 <u>6,680</u>	 <u>5,960</u>
		<u>46,171</u>	<u>38,544</u>
 TRUST FUND			
Accumulation Fund		<u>46,411</u>	<u>38,544</u>

Approved by the Board of Trustees on 31 August 2022 and signed on its behalf.

..... Trustee

..... Trustee

The notes form an integral part of these accounts.

BAAL HAMOIN
Notes to the Financial Statements
for the year ended 31 October 2021

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

2. Voluntary Income

	<u>2021</u>	<u>2020</u>
	£	£
Donations and Contributions	<u>42,681</u>	<u>33,865</u>
CREDITORS: Due within one year		
Accrual Expenses	4,680	3,960
Loan	<u>2,000</u>	<u>2,000</u>
	<u>6,680</u>	<u>5,960</u>

4. Staff costs

No remuneration was paid to trustees in the year, nor were any trustees' expenses reimbursed.