

**ANNUAL REPORT &  
FINANCIAL STATEMENTS**  
*for the year ending 31 December 2023*

**MOOJI FOUNDATION LTD**  
**A REGISTERED CHARITY and COMPANY**  
**LIMITED BY GUARANTEE**  
**Company Number: 07086049**  
**Registered Charity Number: 1144016**

**Mooji Foundation Ltd**  
**Year ended 31 December 2023**

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# **Mooji Foundation Ltd**

## **Year ended 31 December 2023**

### **Report of the Trustees for the year ending 31 December 2023**

The Trustees present their Annual Report and audited financial statements for the year ending 31 December, 2023 and confirm compliance with the Charities Act 2011, the Memorandum and Articles of Association and the Charities SORP (FRS 102).

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity Name:	Mooji Foundation Ltd
Charity Registration Number:	1144016
Registered Address:	447 Staines Road West, Ashford, Middlesex, TW15 2AB, UK
Website:	<a href="http://www.moojifoundation.org">www.moojifoundation.org</a> <a href="http://www.mooji.org">www.mooji.org</a>
Honorary Patron:	Anthony Paul Moo-Young (Sri Mooji)
Board of Trustees:	Amrit Kaur Arun Melwani Fatoumata Kamissoko Kanoute Rhonda Lee Johnson Sara Jonsson
Advisors:	Davorka Kulas (Accountant) DK London Ltd. 447 Staines Road West, Ashford, Middlesex, TW15 2AB – UK
Auditor:	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road, London, UB3 1HA

## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

#### **STRUCTURE, GOVERNANCE & MANAGEMENT**

Mooji Foundation Ltd. originated as a group of volunteers who were following and practising the spiritual teachings of Advaita Vedanta, taught by Sri Mooji. It was incorporated in November 2009 as a Company Limited by guarantee with Companies House (07086049). It was granted Charitable Status by the Charity Commission of England and Wales in September 2011 with Charity Registration Number 1144016.

#### **Volunteers**

The Trustees and all who are connected with Mooji Foundation would like to express our deep gratitude to our spiritual teacher, Sri Mooji, for his selfless service, love and presence. The contribution of volunteers in Mooji Foundation is invaluable, as so much work takes place through selfless service. Volunteers come forward after benefiting from Satsang, wishing to support the sharing of the teachings and thus benefit others.

#### **Governance**

We, the Trustees, are responsible for overseeing and creating policies for the management of the Charity. We offer our time voluntarily in service of making the teachings available to all. The Trustees receive no remuneration or other financial benefits from this service. The Charity has 4-8 Trustee meetings per year.

The Trustees are responsible for the recruitment of new Trustees. During this recruitment process, people that have volunteered with the organisation for some years and demonstrate a wisdom and discernment that is in line with the Charity's objectives are considered.

Potential Trustees are invited to meetings before they are appointed so that they are aware of the scope of the work and the responsibilities of the Trustees. A consensus vote is then made amongst the current Trustees. This method allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. Following appointment, the new Trustees are introduced to their role and are briefed on the policies and guidelines of the Charity and the scope of the work that currently takes place. They are also given access to a library of the Charity Commission's guidelines.

#### **Management**

The Trustees keep in close contact with key members of the organisation to ensure that we are operating smoothly, including updating policies and procedures as relevant. The Trustees continue to ensure that the organisation always moves in integrity and that its objects remain at the heart of all we do.

## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

#### **Related Parties**

Mooji Foundation Ltd works in collaboration with Mooji Media Ltd (our trading subsidiary), and Associação Mooji Sangha (AMS) based in Portugal. This collaboration greatly facilitates the furthering of our objects.

#### **OBJECTIVES & ACTIVITIES**

##### **Purpose**

The Charity's objects as set out in our governing document are: the promotion of moral and spiritual welfare of all through the teachings and practical methodology of the Advaita Vedanta school of Hindu philosophy.

##### **Main Activities**

We are dedicated to sharing the knowledge of Advaita Vedanta (non-duality), and to encourage and facilitate its practice. The understanding and application of this teaching is fully facilitated by Sri Mooji, whose guidance, wisdom and presence bring many followers into the direct experience of one's true nature.

We continued to fulfill our charitable purposes in 2023 by:

- Providing direct and interactive guidance on the practice of self-inquiry for individuals and groups;
- Producing audio-visual material for the public through our trading subsidiary, Mooji Media Ltd and in collaboration with AMS, as well as continuing to share the teachings through books;
- Encouraging participants to apply their insights to their daily lives, thus benefiting wider society;
- Supporting Associação Mooji Sangha financially for the running of operations related to the common objectives;
- Supporting individuals to access Satsang (spiritual gathering) events, retreats and participation in Satsang activities in Monte Sahaja, through concessions;
- Providing ongoing translation services to support and allow greater accessibility for those around the world.

The trustees have considered the Charity Commission's public benefit guides, namely PB1, PB2 and PB3 during the planning and evaluation of our activities.

## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

#### **ACHIEVEMENTS & PERFORMANCE**

The main avenues through which we carry out our work are: Satsang Events, the International Community (Sangha), Online Offerings (free audio-visual material), Translations, Monte Sahaja Centre for Self-realisation, financial grants and concessions, and, Mooji Media Ltd (trading subsidiary).

Being spiritual in nature, the benefit to the public is more qualitative than quantitative. These teachings are broad, universal and inclusive of everyone. As someone matures in the understanding of their true nature, they naturally bring this unity and acceptance to all they meet, promoting peace, love, compassion and kindness.

Furthermore, there are greater and greater numbers of people who are resonating with these teachings. These can be measured through growing numbers following and subscribing to our online channels. Those adopting these teachings are from all over the world, from diverse cultures and religions.

#### **Testimonials**

We receive many accounts from people all around the world, expressing how these teachings are bringing more peace and harmony into their lives and also to their families and communities. This is a direct testimony of the positive benefit and impact of these teachings to leading people to happier, more balanced and peaceful lives. Here are few of the many testimonies received:

*I am so grateful and had to express my gratitude to you! How you have helped me and thousands of others is unforgettable. Your help is a ripple effect and I can't be more grateful to be part of this ripple effect. My gratitude goes to you and I pray that the whole world will watch your videos and realise the greatness of your teachings. Thank you, thank you, thank you. You are my source of light and inspiration in this sometimes confusing world. Thank you so much mooji!*

**Netherlands**

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I have transformed greatly by Mooji's teachings, he is a true master and I am immensely grateful to have found Mooji. My transformation has brought me to the point of heart mind coherence. I sit with Mooji every day through YouTube in sheer gratitude.

Thank you for being you a doing what you do and being who you are.

**USA**

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## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

A heartfelt thank you for all your beautiful work of sharing Moojibaba's messages, pointings, meditations, videos, quotes in so many ways. Deep Gratitude to all the Monte Sahaja Sangha for all that you offer to the rest of us.

He is such a powerful, quiet Presence in my life daily. Thanks to your and the Sangha's work, I have been following Mooji's videos and Satsangs on YouTube daily for years, his guided meditations every night when I go to bed, in recent months also the daily video messages received on email, and the hourly reflections, for all of which I'm so deeply grateful.

There's not one day that I get out of bed without first taking time to thank Grace, Universal Consciousness, God, for... so much that it would be impossible to list even a fraction of it here, nor to express it all of all each morning, throughout the day and each evening. Thank you Moojibaba for this simple yet deeply transformational mantra: Thank You.

And thank you for the simple, direct pointings, which resonate deeply in me and flow through, throughout the days.

What a blessed lifetime, with the call to come Home, the guidance and support of Grace, in myriad ways every day and also through Moojibaba. Thank you, thank you, thank you.

#### **Italy**

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Since my message to you, you have published several more videos with German subtitles. I am very grateful to Mooji and all of you for this. Especially in the last few videos, I kept feeling that Mooji was speaking directly to me and helping me to smooth out "bumps" in my mind. I feel that I am stabilizing my presence more and more from week to week and am able to let go of external, worldly things more and more. Slowly, but still clearly noticeable.

#### **Germany**

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I want to take this space and also thank you so much to all who donate and all the team, I have been able to participate in all the retreats and now in sahaja express thanks to the concessions.

I felt, even if it was not much, this time I could donate for this event as a support, send you an eternal hug and thank you for so much love and care, I do not have many more words, To my beloved Guruji, to all the team, to all the sanghas I send Blessings to all.

#### **Argentina**

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## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

I have been on the spiritual path as a Buddhist for many years. For some time, however, I had the desire to find an even more direct path that would lead me even better to the actual goal. This led me to your You Tube channel and since Mooji's "Invitation to Freedom" my spiritual path has become much more intense. My need to meditate has increased considerably by itself and my heart is so strongly touched by Mooji's videos !

I am so grateful to you for sharing the videos for free on You-Tube, because all my life I have always had little money and yet through your videos I can share in such valuable teachings. Last week I received an inheritance and so I am now able to give some to you as a thank you for your work and sharing Mooji's valuable videos.

I would also like to thank you for the German translations. My English is not very good. The automatic translations that You-Tube offers are helpful, but your translations are much better and since every word often matters in understanding the teachings, your translations are very helpful !

And not to forget your beautiful mantras !

Thank you Mooji and thank you all !!!

(And thanks to today's technical translation possibilities, which make it possible for me to write these lines to you despite my poor knowledge of English).

**Germany**

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*I took part in the lovely and overwhelming Online-Retreat at the weekend.*

*I was impressed by your professionalism of handling the technical parts and the smoothness in everything....introductory words, music, meditative pictures....THANK YOU also for that kind of work! The different formats were just really helpful.*

*By all that it was possible to experience our home as a comfortable place of retreat.*

*For me personally the whole retreat brought me clearness and light. I had been looking for a teacher for some time and found him in dear Mooji.*

*My partner and I had a harmonious weekend like we have not had for years....open hearts, healing processes and love and consciousness!*

*Again THANK YOU and lovely teacher Mooji of course!*

**Germany**

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*I am so grateful and had to express my gratitude to you! How you have helped me and thousands of others is unforgettable. Your help is a ripple effect and I can't be more grateful to be part of this ripple effect. My gratitude goes to you and I pray that the whole world will watch your videos and realise the greatness of your teachings. Thank you, thank you, thank you. You are my source of light and inspiration in this sometimes confusing world. Thank you so much mooji! **Netherlands***



## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

#### **MONTE SAHAJA, CENTRE FOR SELF-REALISATION**

Monte Sahaja is run by Associação Mooji Sangha, a non-profit Portuguese organisation. Its activities and functions are aligned with Mooji Foundation's objects. It is a place where many visitors can be immersed in the environment of Satsang and inner contemplation. The centre usually hosts different programs such as day visits, and short term and longer term guest stays, which allow people from all over the world to spend time there.

In 2023, Monte Sahaja was open to receive guests and visitors and its activities have resumed fully after a period impacted by Covid-19 for a few years.

#### **INTERNATIONAL COMMUNITY**

The International Sangha team supports many groups of followers around the world who meet together in the spirit of Satsang. As people connect with and apply these teachings, many feel drawn to gather with others on the same spiritual path and form a sangha group. There are over 220 groups in approximately 60 countries, and the International Sangha team supports this growing community by sharing Satsang material, facilitating and participating in online events such as the One Sangha Gathering, Sangha Sundays, zoom Satsangs with Sri Mooji and joining the individual sangha groups' meetings. This work is very important, and both the team and the groups continually express the immense power of meeting together in this way, which assists each one to grow in these teachings and come to experience more peace, harmony, wisdom and balance in their lives.

There were 2 events in 2023 called 'Sangha days, where so many members of the worldwide sangha and followers of these teachings met online. Sangha members had the opportunity to use the sacred spaces in Monte Sahaja through Zoom for contemplation. Additional sacred spaces were added. Many offered testimonials as to the power of these online spaces. This was a very rich and fulfilling experience for all who joined.

We also had an Indian Sangha day which was very well received by the Indian Sangha members.

The International Sangha team frequently join the online sangha group meetings and give their own accounts of the positive impact of these online gatherings, where people listen to Satsangs together. In 2023, sangha groups continued to meet regularly physically wherever possible and also Online. There were many live online Satsangs that also took place during these meetings.

In 2023, our International Sangha team also started to meet with Sangha hosts of different countries regularly where they share their experiences and resolve any concerns they may have.

## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

#### **ONLINE OFFERINGS**

Continuing to share these satsang teachings freely is of utmost importance to Mooji Foundation, and material is regularly posted through different platforms. Our main online platform for sharing material is Mooji.TV, which serves as the hub of audio and video material and where satsang events are streamed. We also continue to share material regularly on YouTube, Facebook, Instagram and Twitter. The ‘Moojiji’ YouTube channel remains a very accessible platform and continues to grow in subscribers. At the end of 2023, this channel had 782,000 subscribers, an increase of 53,000 subscribers. 37 new recordings were uploaded on ‘Moojiji’ this year.

The Mooji Mala Music YouTube channel grew further this year, gaining additional 25,000 (36,000- 2022) subscribers and receiving over 9.9 million channel views. Mooji Mala Music channel shares music from the sangha that is inspired by Satsang. In 2023, it posted 16 new videos.

‘Chant Sahaja’ which started in 2022, continues to be offered on our youtube channel and has about 4,400 subscribers. It had 210,000 views in 2023. The program is live broadcast 2-3 times per week.

Strawable sessions where live music is shared with listeners, continue to be received well by listeners. These sessions are offered by the Sangha living in Monte Sahaja.

A new platform to share photos with visitors and participants was also launched where people can access their photos from the events free of charge.

On Sahaja Express, a subscription service where satsang material such as videos, meditations etc are shared, some new offerings in 2023 were introduced. These included satsangs video in other languages (translated), and daily contemplations. A new feature of live broadcasting of ‘Gem of the Week’ and ‘Daily Contemplation’ was launched where the subscribers can join live from all over the world to sit with residents and guests of Monte Sahaja.

Mooji started sharing a new guided meditation called “Just Be” with his students. A new Collection of these meditations is being offered on Sahaja Express.

The team is developing a new meditation app which would also include ‘Just Be’ meditation series. Currently it's being tested before the launch.

Offering of ‘youtube video satsangs’ continued in 2023 along with ‘Quote of the Week’, where a weekly quote is emailed to subscribers. It continues to be well received, particularly by sangha groups who would come together weekly to watch these videos.

## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

#### **TRANSLATION and INTERPRETING**

Live (simultaneous) interpreting was offered in 5 languages (Russian, Spanish, French, Italian, and Portuguese) during all Online Satsang events throughout the year, enabling the participants to listen to Satsang in their own language in real-time, inside the Zoom sessions and over the broadcast, and to watch the translated recordings of the satsangs and all videos offered as well. For all retreats almost 200 participants per retreat took advantage of the translation services of which 38% were Russian, 23% Spanish, 19% French, 13% Italian, and 7% Portuguese.

Further, 2 1-day special events (Sangha Days) in April and November were live translated on Zoom into 6 languages: Portuguese, Russian, French, Spanish, Italian, German.

Approximately 42 volunteers provided their services of ‘translating the events’ in 2023.

#### **Subtitling and Dubbing**

Alongside translations for events, there is ongoing subtitling and dubbing of the shared material, as mentioned above. Subtitling and captioning online videos is an important aspect of Mooji Foundation’s work, ensuring greater accessibility of these teachings. The area of translations is supported tremendously by dedicated volunteers from all around the world, and Mooji Foundation is deeply touched and grateful for their contribution.

There are several language channels available on our YouTube channel. The most popular languages in 2023 were Russian, Spanish and French with the following stats:

Russian Youtube channel with 39,667 subscribers had 499,164 views in 2023

Spanish Youtube channel with 32,335 subscriber had 461,621 views in 2023

French Youtube channel with 29,928 subscribers had 400,889 views in 2023

In 2023, 413 satsang videos in 18 languages were translated by 83 volunteers.

Further to the above the translations team also creates subtitles for Mooji Mala and Papaji (Sri Poonjaji) channels.

#### **Dubbed videos on Sahaja Express**

About 70 videos were translated into 6 languages (Portuguese, Russian, French, Spanish, Italian, German).

Further, 38 videos of daily contemplations were translated.

## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

#### **GRANTS and CONCESSIONS**

In 2023, the Charity provided 722 concessions for the 3 Online retreats. It also continued to make Sahaja Express available at a reduced rate or for free to those who were unable to pay for the monthly subscription. The charity also supported 67 guests who wanted to visit Monte Sahaja to participate in the activities of the center but were unable to afford the costs related to their visits.

Further, the Charity continued to support Associação Mooji Sangha with grants for the running costs. The team continued to share the teachings via online retreats, other live events and meetings conducted on Zoom, virtual visits to contemplative spaces in Monte Sahaja, video satsangs shared through Mooji TV, satsangs shared via youtube and other online platforms, Sangha Sundays, free spiritual music online events; ensuring that the seekers can have access to the teachings without much interruption. Our focus, in collaboration with AMS, will remain to share teachings whichever way possible and the team continues to work hard to meet this objective.

#### **MOOJI MEDIA LTD - Trading Subsidiary**

Mooji Media Ltd is a trading subsidiary of Mooji Foundation and holds the copyrights of Satsang materials such as audio and video recordings, music, photos, written works and artwork, and works in collaboration with AMS to produce and share this material. The scope of MMLs work also includes producing and publishing Satsang books, as well as working with publishers and distributors around the world to make these teachings more widely available and in various languages. 1 new music album and 1 new meditation album were released. 2 new translated books were also published.

All profits arising from Mooji Media Ltds trading activities are donated to Mooji Foundation Ltd.

## **Mooji Foundation Ltd**

### **Year ended 31 December 2023**

#### **FINANCIAL REVIEW**

At 31 December 2023 the Charitable group held £932,425 (2022: £1,031,219) unrestricted funds. The net outgoing resources in the year of £98,794 (2022: £800,161) reflects planned spend of designated funds.

#### **Reserves Policy**

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organization. It has established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be for 12 months of the expenditure. The reserves are needed to meet the working capital requirements, and as the running costs of the Charity are very low, the Trustees are confident that a reserve of £60,000 is adequate to run for 12 months.

Another £300,000 is designated to be spent on the future projects and other relevant expenditures of AMS that are inline with Mooji Foundation's objectives. The Charity is reserving a contingency fund of £500,000 to ensure it can expend those to meet its objectives if other resources to generate income slow down.

#### **FUTURE PROJECTS**

At the heart of everything that Mooji Foundation does is the desire to make the teachings accessible, be it physically or online. As an organisation, we are open to new ideas and implementing changes which further the Charity's objectives.

We will continue to:

- support events by offering translation services
- make grants and offer concessions to those wanting to attend events but have financial difficulties
- collaborate with MML and AMS to produce and share Satsang material
- support AMS with grants whenever feasible, to support our mutual objects

#### **Principal Risks and Uncertainties Facing the Charity**

The threat imposed by the global pandemic had improved significantly in 2023. Although there was a lingering after effect, the things are almost back to normal. Further, the Charity has a strong balance sheet and we are confident that our operations will normalize soon without more challenges.

# **Mooji Foundation Ltd**

## **Year ended 31 December 2023**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees, who are also the directors of Mooji Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources, including the income and expenditure, of the Charity company of that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For and on behalf of the Trustees,



Amrit Kaur  
Trustee and Director  
Mooji Foundation Ltd

# Mooji Foundation Ltd

## Independent Auditor's Report on the Financial Statements to the Members of Mooji Foundation Ltd

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### Opinion

We have audited the financial statements of Mooji Foundation Ltd (the 'company') for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated and Charity Statement of Cash Flows, and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Mooji Foundation Ltd

## Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

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### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.



# Mooji Foundation Ltd

## Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

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### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Mooji Foundation Ltd

## Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

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### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council;
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

# Mooji Foundation Ltd

## Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

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### Other matters

The comparative figures in these financial statements have not been audited as the company did not require a statutory audit under the Companies Act 2006 in the prior year.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

*Moore Kingston Smith LLP.*

Date: 30/09/2024 .....

**James Saunders** (Senior Statutory Auditor)  
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

The Shipping Building  
The Old Vinyl Factory  
Hayes  
London  
UB3 1HA

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

# Mooji Foundation Ltd

## Consolidated Statement of Financial Activities

For the year ended 31 December 2023

(including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted Funds	Designated Funds	Total 2023	Total 2022
	Note	£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	31,675	-	31,675	10,202
Other trading activities	4	148,763	-	148,763	155,235
Investments		6,974	-	6,974	664
<b>Total income</b>		<u>187,412</u>	<u>-</u>	<u>187,412</u>	<u>166,101</u>
<b>Expenditure on:</b>					
Raising funds		55,019	-	55,019	53,504
Charitable activities		231,187	-	231,187	912,758
<b>Total resources expended</b>	5	<u>286,206</u>	<u>-</u>	<u>286,206</u>	<u>966,262</u>
<b>Net outgoing resources before transfers</b>		(98,794)	-	(98,794)	(800,161)
Gross transfers between funds	15	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		1,206	(100,000)	(98,794)	(800,161)
<b>Reconciliation of funds</b>					
Total funds brought forward at 1 January 2023		71,219	960,000	1,031,219	1,831,380
<b>Total funds carried forward at 31 December 2023</b>	15	<u>72,425</u>	<u>860,000</u>	<u>932,425</u>	<u>1,031,219</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 23 to 29 form part of these accounts.

# Mooji Foundation Ltd

Consolidated and Charity Balance Sheets  
As at 31 December 2023

	Notes	Group 2023	Group 2022	Charity 2023	Charity 2022
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	10	761	761	-	-
Tangible assets	11	1,197	188	-	-
Investments	12	-	-	135,388	135,388
<b>Total Fixed assets</b>		<u>1,958</u>	<u>949</u>	<u>135,388</u>	<u>135,388</u>
<b>Current assets</b>					
Debtors	13	36,355	33,242	-	-
Cash at bank and in hand		907,749	1,008,407	730,086	829,232
<b>Total Current assets</b>		<u>944,104</u>	<u>1,041,649</u>	<u>730,086</u>	<u>829,232</u>
<b>Liabilities</b>					
Creditors: amounts falling due within one year	14	(13,637)	(11,379)	(10,984)	(8,826)
<b>Net current assets</b>		<u>930,467</u>	<u>1,030,270</u>	<u>719,102</u>	<u>820,406</u>
<b>Total assets less current liabilities</b>		<u>932,425</u>	<u>1,031,219</u>	<u>854,490</u>	<u>955,794</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-	-	-
<b>Total assets less total liabilities</b>		<u><u>932,425</u></u>	<u><u>1,031,219</u></u>	<u><u>854,490</u></u>	<u><u>955,794</u></u>
<b>Funds of the charity:</b>					
Unrestricted funds:					
Designated funds	15	860,000	960,000	45,000	45,000
Other charitable funds	15	72,425	71,219	809,490	910,794
<b>Total funds</b>		<u><u>932,425</u></u>	<u><u>1,031,219</u></u>	<u><u>854,490</u></u>	<u><u>955,794</u></u>

The trustees have prepared group accounts in accordance with section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The charitable company has taken advantage of the exemption in section 408 of the Companies Act 2006 from disclosing its individual Statement of Financial Activities. The deficit for the charitable company for the year was £98,828 (2022: £779,497).

Approved and authorised for issue by the trustees on: **September 30, 2024**



**Amrit Kaur**  
Trustee

The notes on pages 23 to 29 form part of these accounts.

## Mooji Foundation Ltd

### Statement of Cash Flows and Consolidated Statement of Cash Flows For the year ended 31 December 2023

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Cash provided by operating activities</b>	<b>18</b>	<b>(99,003)</b>	<b>(816,903)</b>	<b>(99,146)</b>	<b>(787,544)</b>
<b>Cash flows from investing activities</b>					
Cash invested in fixed asset additions		(1,655)	(282)	-	-
<b>Increase in cash and cash equivalents in the year</b>		<b>(100,658)</b>	<b>(817,185)</b>	<b>(99,146)</b>	<b>(787,544)</b>
Cash and cash equivalents at the beginning of the year		1,008,407	1,825,592	829,232	1,616,776
<b>Total cash and cash equivalents at the end of the year</b>		<b>907,749</b>	<b>1,008,407</b>	<b>730,086</b>	<b>829,232</b>

## 1 Statement of Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### 1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mooji Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

### 1.2 Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The charitable company continues to have a strong cash position and balance sheet, and finances are reviewed before offering support to organisations it supports, such as Associaco - Monte Sahaja Asham (AMSA) in Portugal. As a result the trustees believe that the charitable company will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

### 1.3 Group financial statements

The financial statements consolidate the results of the charity and its whole owned subsidiary Mooji Media Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

### 1.4 Income

All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured.

### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been allocated on the bases indicated below:

#### Expenditure on raising funds

Costs of raising funds comprises the costs associated with the trading subsidiary.

#### Expenditure on charitable activities

These costs include expenditure associated with the delivery of the objects of the charity and include both the direct costs, support costs and grant funding relating to these activities.

#### Other expenditure

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred.

### 1.6 Intangible fixed assets

Intangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount.

### 1.7 Tangible fixed assets

All assets acquired for continuing use by the charity are initially capitalised at cost and measured subsequently at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33% straight line
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## 1 Statement of Accounting Policies (continued)

### 1.8 Fixed asset investments

Interests in subsidiaries, where donated, are initially measured at the fair value of the gifted investment and subsequently measured at deemed cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### 1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently carried at amortised cost using the effective interest method.

### 1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the Statement of Financial Activities for the period.

### 1.13 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, though the trustees have directed that a reserve fund built up from general unrestricted funds, equal to six months' budgeted operating expenditure of the charity to meet the working capital requirements of the charity to enable the continuing of the current activities in the event of a significant drop in funding. The value of such a fund will vary with activity levels and at the year end the unrestricted designated reserve stands at the estimated requirement of £60,000. A specific designated fund of £500k was created as a contingency fund in the current climate. A specific designated fund of £1m also exists representing anticipated investment costs in future activities.

### 1.14 In kind funding/support

The charity benefits from the services of many thousands of voluntary hours and unclaimed out-of-pocket expenses by a very large number of supporters. In addition companies, organisations and individuals have, in many cases, provided the use of facilities, equipment and premises for various activities and meetings without charge. The value of such gifts in kind have not been estimated and included in the statement of financial activities as we are unable to measure the value of these gifts.

## 2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees in applying the accounting policies adopted, no critical judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any critical estimates or assumptions made carry a significant risk of material adjustment in the next financial year.



# Mooji Foundation Ltd

Notes to the Financial Statements (continued)  
For the year ended 31 December 2023

3	Income from donations and legacies					
		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Total 2022 £	
	Donations and gifts	31,675	-	31,675	10,202	
		<u>31,675</u>	<u>-</u>	<u>31,675</u>	<u>10,202</u>	
4	Income from other trading activities			Unrestricted funds 2023 £	Unrestricted funds 2022 £	
	Media and product income			148,763	155,235	
				<u>148,763</u>	<u>155,235</u>	
5	Resources Expended					
		Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2023 £	Total 2022 £
	Expenditure on raising funds (unrestricted)					
	Cost of media and product revenue	-	-	55,019	55,019	53,504
	Expenditure on charitable activities					
	Retreats and intensives	-	207,875	23,312	231,187	912,758
	Scholarships	-	-	-	-	-
		<u>-</u>	<u>207,875</u>	<u>78,331</u>	<u>286,206</u>	<u>966,262</u>
	Incoming resources for the year is stated after charging:			2023 £	2022 £	
	Depreciation			646	94	
	Independent examiner:			-	5,700	
	Auditor's remuneration:					
	Audit fees			12,720	-	
	Other services			<u>-</u>	<u>-</u>	
6	Analysis of grants			2023 £	2022 £	
	Grants to institutions - AMSA			120,118	722,410	
	Grants to individuals			17,116	1,671	
	Concessions- Retreats			70,641	132,668	
	Concessions- MS Guest stays			-	36,227	
				<u>207,875</u>	<u>892,976</u>	

# Mooji Foundation Ltd

Notes to the Financial Statements (continued)  
For the year ended 31 December 2023

## 7 Support costs

	Basis of allocation	Raising funds	Charitable activities	Total 2023 £	Total 2022 £
Bank and Paypal charges	Actual	255	861	1,116	3,679
Company administration	Actual	13,368	3,607	16,975	18,229
Legal and professional	Actual	6,857	5,414	12,271	14,531
Staff costs	Time spent	33,750	-	33,750	34,366
Governance costs	Actual	-	12,720	12,720	5,700
Depreciation	Actual	646	-	646	94
Foreign exchange loss/(gain)	Actual	143	710	853	(3,313)
		<b>55,019</b>	<b>23,312</b>	<b>78,331</b>	<b>73,286</b>

## 8 Trustees and key management personnel

The trustees are considered to be the key management personnel of the group. No trustee received any remuneration nor were they reimbursed any expenses in the current or comparative year.

Amounts paid to the charity's patron Anthony Paul Moo Young are disclosed in note 17.

## 9 Employees

The average monthly number of employees during the year was:

	2023 No.	2022 No.
Administration and support	2	2

Staff costs during the period were:

	2023 £	2022 £
Wages and salaries	33,750	34,141
Social security costs	-	-
Pension contributions	-	225
	<b>33,750</b>	<b>34,366</b>

There were no employees whose annual remuneration was £60,000 or more.

## 10 Intangible Fixed Assets

	Group £	Charity £
<b>Cost</b>		
At 1 January 2023	761	-
Additions	-	-
At 31 December 2023	<b>761</b>	<b>-</b>
<b>Depreciation</b>		
At 1 January 2023	-	-
Charged in year	-	-
At 31 December 2023	<b>-</b>	<b>-</b>
<b>Net book values</b>		
At 31 December 2023	<b>761</b>	<b>-</b>
At 31 December 2022	<b>761</b>	<b>-</b>

# Mooji Foundation Ltd

Notes to the Financial Statements (continued)  
For the year ended 31 December 2023

## 11 Tangible Fixed Assets

	Group Fixtures, fittings & equipment £	Charity Fixtures, fittings & equipment £
<b>Cost</b>		
At 1 January 2023	16,827	15,627
Additions	1,655	
Disposals	(803)	-
At 31 December 2023	<u>17,679</u>	<u>15,627</u>
<b>Depreciation</b>		
At 1 January 2023	16,639	15,627
Charged in year	646	-
Depreciation eliminated on disposal	(803)	-
At 31 December 2023	<u>16,482</u>	<u>15,627</u>
<b>Net book values</b>		
At 31 December 2023	<u><u>1,197</u></u>	<u><u>-</u></u>
At 31 December 2022	<u><u>188</u></u>	<u><u>-</u></u>

## 12 Investments

	Charity 2023 £	Charity 2022 £
<b>Shares in group undertakings</b>		
<b>Cost or valuation</b>		
At 1 January 2023 and at 31 December 2023	<u><u>135,388</u></u>	<u><u>135,388</u></u>
<b>Carrying amount</b>		
At 31 December 2023	<u><u>135,388</u></u>	<u><u>135,388</u></u>
At 31 December 2022	<u><u>135,388</u></u>	<u><u>135,388</u></u>

The charity holds 100% of the share capital of Mooji Media Ltd, a company registered in England and Wales (registration number 07081024).

A summary of the results of the subsidiary is shown below:

	Year to 31-Dec-23 £	Year to 31-Dec-22 £
Sales	148,763	155,235
Cost of sales	-	-
Gross profit	<u>148,763</u>	<u>155,235</u>
Administrative expenses	(55,019)	(53,504)
Trading profit	<u>93,744</u>	<u>101,731</u>
Interest income	790	105
Other income		
Gift aid	(94,500)	(101,000)
Corporation tax	-	-
Retained profit/(loss) after tax	<u><u>34</u></u>	<u><u>836</u></u>

# Mooji Foundation Ltd

Notes to the Financial Statements (continued)  
For the year ended 31 December 2023

## 13 Debtors

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade debtors	31,648	29,795	-	-
Prepayments and accrued income	3,375	2,375	1,000	-
Other debtors	1,332	1,072	-	25
	<u>36,355</u>	<u>33,242</u>	<u>1,000</u>	<u>25</u>

## 14 Creditors: Amounts falling due within one year

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade creditors	-	1,062	-	1,062
Taxation and social security	353	353	-	-
Other creditors	-	-	-	-
Accruals	13,284	9,964	10,984	7,764
	<u>13,637</u>	<u>11,379</u>	<u>10,984</u>	<u>8,826</u>

## 15 Analysis of Net Assets between Funds

Fund balances at 31 December 2023 are represented by:

	Unrestricted			Total Funds
	General Funds	Designated Funds	Restricted Funds	£
	£	£	£	£
Intangible fixed assets	761	-	-	761
Tangible fixed assets	1,197	-	-	1,197
Current assets	84,104	860,000	-	944,104
Current liabilities	(13,637)	-	-	(13,637)
<b>Total net assets</b>	<u>72,425</u>	<u>860,000</u>	<u>-</u>	<u>932,425</u>

# Mooji Foundation Ltd

Notes to the Financial Statements (continued)  
For the year ended 31 December 2023

## 15 Analysis of Net Assets between Funds (continued)

	2022 £	Transfer £	2023 £
Working capital fund	60,000	-	60,000
Contingency fund	500,000	-	500,000
Investment fund	400,000	(100,000)	300,000
	<b>960,000</b>	<b>(100,000)</b>	<b>860,000</b>

The working capital fund represents six months' budgeted operating expenditure to meet the working capital requirements of the charity to enable to continuing of the current activities in the event of a significant drop in funding.

## 16 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

## 17 Related Party Transactions

### Associacio - Monte Sahaja Asham (AMSA)

Mooji Foundation commits to supporting AMSA financially and in other aspects of running the charity. It aims to work jointly at achieving the common aim of 'The promotion of moral and spiritual welfare for the public benefit'.

Grants are approved subject to specific grant proposals. Arrangements are dependent on AMSA's needs and Mooji Foundation's financial position. Grants were paid as per Note 6.

Other expenditure incurred from AMSA totalled £5,021 (2022: £6,539). Income from AMSA amounted to £100,065 (2022: £130,102).

At the year end an amount of £28,968 (2022: £29,541) was due to the group from AMSA included within trade debtors.

During the year Mooji Media Limited paid £94,500 (2022: £122,500) in the form of gift aid to Mooji Foundation Limited.

### Patron

Anthony Paul Moo Young, the charity's patron, is employed by the subsidiary. Total costs for his employment amounted to £30,000 (2022: £30,787) included within salaries and wages.

## 18 Reconciliation of Net Income to Net Cash Inflow from Operating Activities

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Net movement in funds	(98,794)	(800,161)	(101,304)	(784,522)
Depreciation (note 11)	646	94	-	-
(Increase)/Decrease in debtors	(3,113)	(8,807)	-	-
Increase/(Decrease) in creditors	2,258	(8,029)	2,158	(3,022)
<b>Net cash provided by operating activities</b>	<b>(99,003)</b>	<b>(816,903)</b>	<b>(99,146)</b>	<b>(787,544)</b>

## 19 Contingent Assets

The trustees have been notified of a potential legacy. Its receipt is uncertain due to matters that are not wholly in control of the charity. The trustees consider it is impractical to state the value of the potential asset because there is no reasonable estimate of the financial value that can currently be made.