

**ANNUAL REPORT &
FINANCIAL STATEMENTS**
for the year ending 31 December 2022

**MOOJI FOUNDATION LTD
A REGISTERED CHARITY and COMPANY
LIMITED BY GUARANTEE
Company Number: 07086049
Registered Charity Number: 1144016**

Mooji Foundation Ltd

INDEX	PAGE
Reference and Administrative Details of the Charity, its Trustees and Advisors	3
Structure, Governance and Management	4
Objectives & Activities	5
Achievements & Performance	6-12
Future Projects	13
Statement of Trustees' Responsibilities	14
Independent Examiner's Report	15
Consolidated Statement of Financial Activities	16
Balance Sheets	17
Statement of Cash Flows	18
Notes to the Accounts	19-25

Mooji Foundation Ltd

Report of the Trustees for the year ending 31 December 2022

The Trustees present their Annual Report and unaudited financial statements for the year ending 31 December, 2022 and confirm compliance with the Charities Act 2011, the Memorandum and Articles of Association and the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Mooji Foundation Ltd
Charity Registration Number:	1144016
Registered Address:	447 Staines Road West, Ashford, Middlesex, TW15 2AB, UK
Website:	www.moojifoundation.org www.mooji.org
Honorary Patron:	Anthony Paul Moo-Young (Sri Mooji)
Board of Trustees:	Amrit Kaur Arun Melwani Fatoumata Kamissoko Kanoute Rhonda Lee Johnson Sara Jonsson
Advisors:	Davorka Kulas (Accountant) DK London Ltd. 447 Staines Road West, Ashford, Middlesex, TW15 2AB – UK
Independent examiner:	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road, London, UB3 1HA

Mooji Foundation Ltd

STRUCTURE, GOVERNANCE & MANAGEMENT

Mooji Foundation Ltd. originated as a group of volunteers who were following and practising the spiritual teachings of Advaita Vedanta, taught by Sri Mooji. It was incorporated in November 2009 as a Company Limited by guarantee with Companies House (07086049). It was granted Charitable Status by the Charity Commission of England and Wales in September 2011 with Charity Registration Number 1144016.

Volunteers

The Trustees and all who are connected with Mooji Foundation would like to express our deep gratitude to our spiritual teacher, Sri Mooji, for his selfless service, love and presence. The contribution of volunteers in Mooji Foundation is invaluable, as so much work takes place through selfless service. Volunteers come forward after benefiting from Satsang, wishing to support the sharing of the teachings and thus benefit others.

Governance

We, the Trustees, are responsible for overseeing and creating policies for the management of the Charity. We offer our time voluntarily in service of making the teachings available to all. The Trustees receive no remuneration or other financial benefits from this service. The Charity has 4-8 Trustee meetings per year.

The Trustees are responsible for the recruitment of new Trustees. During this recruitment process, people that have volunteered with the organisation for some years and demonstrate a wisdom and discernment that is in line with the Charity's objectives are considered.

Potential Trustees are invited to meetings before they are appointed so that they are aware of the scope of the work and the responsibilities of the Trustees. A consensus vote is then made amongst the current Trustees. This method allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. Following appointment, the new Trustees are introduced to their role and are briefed on the policies and guidelines of the Charity and the scope of the work that currently takes place. They are also given access to a library of the Charity Commission's guidelines.

Management

The Trustees keep in close contact with key members of the organisation to ensure that we are operating smoothly, including updating policies and procedures as relevant. The Trustees continue to ensure that the organisation always moves in integrity and that its objects remain at the heart of all we do.

Mooji Foundation Ltd

Related Parties

Mooji Foundation Ltd works in collaboration with Mooji Media Ltd (our trading subsidiary) and Associação Mooji Sangha (AMS) based in Portugal. This collaboration greatly facilitates the furthering of our objects.

OBJECTIVES & ACTIVITIES

Purpose

The Charity's objects as set out in our governing document are: the promotion of moral and spiritual welfare of all through the teachings and practical methodology of the Advaita Vedanta school of Hindu philosophy.

Main Activities

We are dedicated to sharing the knowledge of Advaita Vedanta (non-duality), and to encourage and facilitate its practice. The understanding and application of this teaching is fully facilitated by Sri Mooji, whose guidance, wisdom and presence bring many followers into the direct experience of one's true nature.

We continued to fulfill our charitable purposes in 2022 by:

- Providing direct and interactive guidance on the practice of self-inquiry for individuals and groups;
- Producing audio-visual material for the public through our trading subsidiary, Mooji Media Ltd and in collaboration with AMS, as well as continuing to share the teachings through books;
- Encouraging participants to apply their insights to their daily lives, thus benefiting wider society;
- Supporting Associação Mooji Sangha financially for the running of operations related to the common objectives;
- Supporting individuals to access Satsang (spiritual gathering) events and retreats, through concessions;
- Providing ongoing translation services to support and allow greater accessibility for those around the world.

The trustees have considered the Charity Commission's public benefit guides, namely PB1, PB2 and PB3 during the planning and evaluation of our activities.

Mooji Foundation Ltd

ACHIEVEMENTS & PERFORMANCE

The main avenues through which we carry out our work are: Satsang Events, the International Community (Sangha), Online Offerings (free audio-visual material), Translations, Monte Sahaja Centre for Self-realisation, financial grants and concessions, and, Mooji Media Ltd (trading subsidiary). As Covid 19 was still ongoing although less severe, we were able to continue and further the Charity's objectives by delivering these teachings.

Being spiritual in nature, the benefit to the public is more qualitative than quantitative. These teachings are broad, universal and inclusive of everyone. As someone matures in the understanding of their true nature, they naturally bring this unity and acceptance to all they meet, promoting peace, love, compassion and kindness.

Furthermore, there are greater and greater numbers of people who are resonating with these teachings. These can be measured through growing numbers following and subscribing to our online channels. Those adopting these teachings are from all over the world, from diverse cultures and religions.

Testimonials

We receive many accounts from people all around the world, expressing how these teachings are bringing more peace and harmony into their lives and also to their families and communities. This is a direct testimony of the positive benefit and impact of these teachings to leading people to happier, more balanced and peaceful lives. Here are few of the many testimonies received:

I am very grateful to you and your team for the work you do in providing us internet access for the sharing of Satsang, otherwise, living here in Indiana, I may not have had this opportunity... I find this miraculous! **From - USA**

I mostly listen to Mooji in the middle of the night when everything is quiet and I'm completely alone, which intensifies the listening. Hearing the "Invitation" is often part of the morning before the day begins. The result is a natural detachment and a natural perceiving of whatever challenges are unfolding during the day. Through these daily challenges I can see how identified I am or not.

You don't believe how infinitely valuable the entire online offer is for me! I am so infinitely grateful to be able to log into Sahaja Express whenever it suits my daily life.

Xxxx and I live a very, very happy and blessed life through Mooji's pointings. Thoughts have lost much of their weight and influence. I feel Mooji's constant persistence "to stay put" as his strongest support, again and again!

Mooji Foundation Ltd

Thank you to all of you, thank you for all of this.

Thank you Mooji for your existence, thank you for your pointings and your support.

From - Germany

I am so grateful for Mooji's pointings. Mooji is my guru all the way. I follow his pointings for 4 years now. I have been through storms over the years but it's getting softer and softer. it's a rebirth into the stillness. Every pointing from Mooji you put on Youtube flows into my hart. Much much love to all of you and to dear Mooji, my greatest master friend and teacher. Love you all . You are my family ❤️ **From- Netherlands**

I took part in the lovely and overwhelming Online-Retreat at the weekend. I was impressed by your professionalism of handling the technical parts and the smoothness in everything....introductory words, music, meditative pictures....THANK YOU also for that kind of work! The different formats were just really helpful. By all that it was possible to experience our home as a comfortable place of retreat. For me personally the whole retreat brought me clearness and light. I had been looking for a teacher for some time and found him in dear Mooji. My partner and I had a harmonious weekend like we have not had for years....open hearts, healing processes and love and consciousness! Again THANK YOU and lovely teacher Mooji of course! **From- Germany**

I am so grateful and had to express my gratitude to you! How you have helped me and thousands of others is unforgettable. Your help is a ripple effect and I can't be more grateful to be part of this ripple effect. My gratitude goes to you and I pray that the whole world will watch your videos and realise the greatness of your teachings. Thank you, thank you, thank you. You are my source of light and inspiration in this sometimes confusing world. Thank you so much mooji! **From- Netherlands**

It is with all my love and joy that I respond to your message. The energies that emanate from Mount Sahaja live here in my house. My heart is there every day in consciousness, in the grace and heart of Moojibaba and of each of you. I never came to see you at Mount Sahaja but I receive this grace of heart and love which bathes your hearts. This is wordless. And I'm so grateful to have found you all.

Mooji Foundation Ltd

I would also like to thank Music Mala, the heart of all musicians and singers, I bathe my son's heart and mine with your music and your hearts.

I can only give wordless thanks to my beloved Master Moojibaba.

I received so much grace through the presence and the God light of Moojibaba who came to seek me in the depths of my heart, with the reflection of the light of his soul, to bring me back to who I really am. The fire of god intensifies and expands in my being to consume everything

Thank you very much for the information concerning the sanga groups, I recently took part in a visio-zoom of a sanga group in India.

At a blank page in my life, I observe where my heart takes me. My heart and the light of my soul is very present at Mount Sahaja now and more and more intensely.

Thank you for being in the service of love,

Thank you for serving the light of God

Thank you with all my heart,

Thank you with all my heart,

Thanks thanks thanks

In the grace of Sri Ramana Maharshi, Papaji, Moojibaba, Ma Anandamayī 🙏

*In the grace of the heart "ONE", In the grace of the light of God. **From - France***

Beloved Sangha

With Love and gratitude for all that is not to put in words. Thank you all for making it possible, that the teachings, the Love from Mooji can reach out to so many beings. Thank you for making it so visible through your musik, your dedication, your loving kindness .

*I love your music so so much....**From - Germany***

*I wanted to send my love and gratitude to My Teacher Mooji. And to you all. I am continuously amazed and delighted following these pointings and mediations. The deepening of understanding and the experiencing of spaciousness has given me what I have always longed for. Peace. This is because of you all. I am eternally grateful. I love you MOOJI. More importantly, for someone who has had the life experience I have had, I TRUST YOU. Nothing short of a miracle. **From - USA***

Mooji Foundation Ltd

MONTE SAHAJA, CENTRE FOR SELF-REALISATION

Monte Sahaja is run by Associação Mooji Sangha, a non-profit Portuguese organisation. Its activities and functions are fully aligned with Mooji Foundation's objects. It is a place where many visitors can be immersed in the environment of Satsang and inner contemplation. The centre usually hosts different programs such as day visits, and short term and longer term guest stays, which allow people from all over the world to spend time there.

Although the activities of Monte Sahaja continued to be impacted by the Covid-19 pandemic in 2022, the center started slowly opening for the close sangha living in the neighborhood for the day visits to participate in the daily program offered at Monte Sahaja. In the later months of the year, Monte Sahaja began opening to visitors for short stays through an application process. Although the activities weren't resumed fully, the focus of Monte Sahaja remained on sharing the teachings through the online events and other platforms.

INTERNATIONAL COMMUNITY

The International Sangha team supports many groups of followers around the world who meet together in the spirit of Satsang. As people connect with and apply these teachings, many feel drawn to gather with others on the same spiritual path and form a sangha group. There are over 300 groups in approximately 60 countries, and the International Sangha team supports this growing community by sharing Satsang material, facilitating and participating in online events such as the One Sangha Gathering, Sangha Sundays, zoom Satsangs with Sri Mooji and joining the individual sangha groups' meetings. This work is very important, and both the team and the groups continually express the immense power of meeting together in this way, which assists each one to grow in these teachings and come to experience more peace, harmony, wisdom and balance in their lives.

The Sangha Sunday in March 2022 was a very rich and fruitful experience where so many of the worldwide sangha and followers of these teachings met online this year. Sangha members had the opportunity to use the sacred spaces in Monte Sahaja through Zoom for contemplation. Additional sacred spaces were added. This was a feature that our IT team had introduced during the pandemic as the next best alternative to being physically present, and this offering was a great asset. Many offered testimonials as to the power of these online spaces.

We also had an Indian Sangha weekend in February 2022 which was very well received by the Indian Sangha members. Another offering in June 2022, a very inspiring and uplifting concert dedicated to the teachings, was offered to the worldwide Sangha and public via broadcast.

As the pandemic continued in 2022, the groups continued meeting online via Zoom—and this blossomed in a beautiful way. No longer being limited by physical proximity, many groups

Mooji Foundation Ltd

expanded outside of their local areas and this resulted in people being able to participate wholeheartedly who previously could not due to physical location. The International Sangha team could also easily and frequently join these meetings and gave their own accounts of the positive impact of these online gatherings, where people listened to Satsangs together. By the end of 2022, some sangha groups had started to meet physically. There were many live online Satsangs that also took place during these meetings.

ONLINE OFFERINGS

Continuing to share these satsang teachings freely is of utmost importance to Mooji Foundation, and material is regularly posted through different platforms. Our main online platform for sharing material is Mooji.TV, which serves as the hub of audio and video material and where satsang events are streamed. We also continue to share material regularly on YouTube, Facebook, Instagram and Twitter. The 'Moojiji' YouTube channel remains a very accessible platform and continues to grow in subscribers. At the end of 2022, this channel had 729,000 subscribers, an increase of 79,000 subscribers since 2021. 38 new recordings were uploaded on 'Moojiji' this year.

The Mooji Mala Music YouTube channel grew further this year, gaining additional 36,000 (69,000- 2021) subscribers and receiving over 10.2 million channel views. Mooji Mala Music channel shares music from the sangha that is inspired by Satsang. In 2022, it posted 26 new videos.

A new feature 'Chant Sahaja' started being offered on our youtube channel in May 2022.

Strawable sessions where live music is shared with listeners, was first introduced in October 2022 and has been very well received. These sessions are offered by the Sangha living in Monte Sahaja.

On Sahaja Express, a subscription service where satsang material such as videos, meditations etc are shared, some new offerings in 2022 were introduced. These included satsangs video in other languages (translated), and daily contemplations. On the auspicious day of Easter, a live concert via zoom was shared with the subscribers.

Offering of 'youtube video satsangs' continued in 2022 along with 'Quote of the Week', where a weekly quote is emailed to subscribers. It continues to be well received, particularly by sangha groups who would come together weekly to watch these videos.

Mooji Foundation Ltd

TRANSLATION and INTERPRETING

Live (simultaneous) interpreting was offered in 5 languages (Russian, Spanish, French, Italian, and Portuguese) during all Online Satsang events throughout the year, enabling the participants to listen to Satsang in their own language in real-time, inside the Zoom sessions and over the broadcast, and to watch the translated recordings of the satsangs and all videos offered as well. For all retreats almost 200 participants per retreat took advantage of the translation services. We also offered live interpreting in 6 languages (Russian, Spanish, French, Italian, Portuguese, and Hindi) during the open weekend of satsangs in February 2022, with 340 participants listening to the translated satsangs.

Subtitling and Dubbing

Alongside translations for events, there is ongoing subtitling and dubbing of the shared material, as mentioned above. Subtitling and captioning online videos is an important aspect of Mooji Foundation's work, ensuring greater accessibility of these teachings. The area of translations is supported tremendously by dedicated volunteers from all around the world, and Mooji Foundation is deeply touched and grateful for their contribution.

There are several language channels available on our YouTube channel. The most popular languages in 2022 were Russian, Spanish and French.

In 2022 we have subtitled 327 in 14 languages by 56 volunteers.

GRANTS and CONCESSIONS

In 2022, the Charity provided 1355 concessions for the 4 online retreats. It also continued to make Sahaja Express available at a reduced rate or for free to those who were unable to pay for the monthly subscription. The charity also resumed supporting the guests who wanted to visit Monte Sahaja to participate in the activities of the center but were unable to afford the costs related to their visits.

Further, the Charity continued to support Associação Mooji Sangha with grants for the running costs. Although the physical events of AMS couldn't be resumed fully due to the lingering impact of pandemic, the team continued to share the teachings via online retreats, other live events and meetings conducted on Zoom, virtual visits to contemplative spaces in Monte Sahaja, video satsangs shared through Mooji TV, satsangs shared via youtube and other online platforms, Sangha Sundays, free spiritual music online events; ensuring that the seekers can have access to the teachings without much interruption. Our focus, in collaboration with AMS, will remain to share teachings whichever way possible and the team continues to work hard to meet this objective.

Mooji Foundation Ltd

MOOJI MEDIA LTD - Trading Subsidiary

Mooji Media Ltd is a trading subsidiary of Mooji Foundation and holds the copyrights of Satsang materials such as audio and video recordings, music, photos, written works and artwork, and works in collaboration with AMS to produce and share this material. The scope of MMLs work also includes producing and publishing Satsang books, as well as working with publishers and distributors around the world to make these teachings more widely available and in various languages. 2 new music albums and 2 new meditation CDs were released. 3 new translated books were also published.

2 new features were added to Sahaja Express, They are Translated Satsang Videos and live Contemplations; which are very well received by the audience.

All profits arising from Mooji Media Ltds trading activities are donated to Mooji Foundation Ltd.

FINANCIAL REVIEW

At 31 December 2022 the Charitable group held £1,031,219 (2021: £1,831,380) unrestricted funds. The net outgoing resources in the year of £800,161 (2021: £520,005) reflects planned spend of designated funds.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organization. It has established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be for 12 months of the expenditure. The reserves are needed to meet the working capital requirements, and as the running costs of the Charity are very low, the Trustees are confident that a reserve of £60,000 is adequate to run for 12 months.

Another £400,000 is designated to be spent on the future projects and other relevant expenditures of AMS that are inline with Mooji Foundation's objectives. The Charity is reserving a contingency fund of £500,000 to ensure it can expend those to meet its objectives if other resources to generate income slow down.

FUTURE PROJECTS

At the heart of everything that Mooji Foundation does is the desire to make the teachings accessible, be it physically or online. As an organisation, we are open to new ideas and implementing changes which further the Charity's objectives.

We will continue to:

- support events by offering translation services

Mooji Foundation Ltd

- make grants and offer concessions to those wanting to attend events and who have financial difficulties
- collaborate with MML and AMS to produce and share Satsang material
- support AMS with grants whenever feasible, to support our mutual objects

Principal Risks and Uncertainties Facing the Charity

The threat imposed by Global Pandemic continued in 2022 but improved significantly in the first few months of 2023. Although we still are seeing the impact of it, the Charity has a strong balance sheet and we are confident that our operations will normalize soon without further challenges.

Mooji Foundation Ltd

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Mooji Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources, including the income and expenditure, of the Charity company of that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For and on behalf of the Trustees,



Amrit Kaur
Trustee and Director
Mooji Foundation Ltd

28 September 2023

Mooji Foundation Ltd (Limited by Guarantee)

Independent Examiner's Report to the members of Mooji Foundation Ltd

I report to the charity trustees on my examination of the accounts of Mooji Foundation Ltd for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Date: 12 October 2023

James Saunders
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

The Shipping Building
The Old Vinyl Factory
Blyth Road, Hayes
Middlesex
UB3 1HA

Mooji Foundation Ltd

Consolidated Statement of Financial Activities

For the year ended 31 December 2022

(including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted Funds	Designated Funds	Total 2022	Total 2021
	Note	£	£	£	£
Income from:					
Donations and legacies	3	10,202	-	10,202	45,118
Other trading activities	4	155,235	-	155,235	163,294
Investments		664	-	664	139
Total income		166,101	-	166,101	208,551
Expenditure on:					
Raising funds		53,504	-	53,504	59,267
Charitable activities		912,758	-	912,758	669,289
Total resources expended	5	966,262	-	966,262	728,556
Net outgoing resources before transfers		(800,161)	-	(800,161)	(520,005)
Gross transfers between funds	15	600,000	(600,000)	-	-
Net movement in funds		(200,161)	(600,000)	(800,161)	(520,005)
Reconciliation of funds					
Total funds brought forward at 1 January 2022		271,380	1,560,000	1,831,380	2,351,385
Total funds carried forward at 31 December 2022	15	71,219	960,000	1,031,219	1,831,380

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 19 to 25 form part of these accounts.

Mooji Foundation Ltd

Consolidated and Charity Balance Sheets
As at 31 December 2022

	Notes	Group 2022	Group 2021	Charity 2022	Charity 2021
		£	£	£	£
Fixed assets					
Intangible assets	10	761	761	-	-
Tangible assets	11	188	-	-	-
Investments	12	-	-	135,388	135,388
Total Fixed assets		<u>949</u>	<u>761</u>	<u>135,388</u>	<u>135,388</u>
Current assets					
Debtors	13	33,242	24,435	-	-
Cash at bank and in hand		1,008,407	1,825,592	829,232	1,616,776
Total Current assets		<u>1,041,649</u>	<u>1,850,027</u>	<u>829,232</u>	<u>1,616,776</u>
Liabilities					
Creditors: amounts falling due within one year	14	(11,379)	(19,408)	(8,826)	(11,848)
Net current assets		<u>1,030,270</u>	<u>1,830,619</u>	<u>820,406</u>	<u>1,604,928</u>
Total assets less current liabilities		<u>1,031,219</u>	<u>1,831,380</u>	<u>955,794</u>	<u>1,740,316</u>
Creditors: amounts falling due after more than one year		-	-	-	-
Total assets less total liabilities		<u><u>1,031,219</u></u>	<u><u>1,831,380</u></u>	<u><u>955,794</u></u>	<u><u>1,740,316</u></u>
Funds of the charity:					
Unrestricted funds:					
Designated funds	15	960,000	1,560,000	45,000	45,000
Other charitable funds	15	71,219	271,380	910,794	1,695,316
Total funds		<u><u>1,031,219</u></u>	<u><u>1,831,380</u></u>	<u><u>955,794</u></u>	<u><u>1,740,316</u></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees have prepared group accounts in accordance with section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The charitable company has taken advantage of the exemption in section 408 of the Companies Act 2006 from disclosing its individual Statement of Financial Activities. The deficit for the charitable company for the year was £779,497 (2021: £520,037).

Approved and authorised for issue by the trustees on: Sept 28, 2023



Amrit Kaur
Trustee

The notes on pages 19 to 25 form part of these accounts.

Mooji Foundation Ltd

Statement of Cash Flows and Consolidated Statement of Cash Flows For the year ended 31 December 2022

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Cash provided by operating activities	18	(816,903)	(547,274)	(787,544)	(548,013)
Cash flows from investing activities					
Cash invested in fixed asset additions		(282)	-	-	-
Increase in cash and cash equivalents in the year		(817,185)	(547,274)	(787,544)	(548,013)
Cash and cash equivalents at the beginning of the year		1,825,592	2,372,866	1,616,776	2,164,789
Total cash and cash equivalents at the end of the year		1,008,407	1,825,592	829,232	1,616,776

1 Statement of Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mooji Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The charitable company continues to have a strong cash position and balance sheet, and finances are reviewed before offering support to organisations it supports, such as Associaco - Monte Sahaja Asham (AMSA) in Portugal. As a result the trustees believe that the charitable company will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

1.3 Group financial statements

The financial statements consolidate the results of the charity and its whole owned subsidiary Mooji Media Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been allocated on the bases indicated below:

Expenditure on raising funds

Costs of raising funds comprises the costs associated with the trading subsidiary.

Expenditure on charitable activities

These costs include expenditure associated with the delivery of the objects of the charity and include both the direct costs, support costs and grant funding relating to these activities.

Other expenditure

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets

Intangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount.

1.7 Tangible fixed assets

All assets acquired for continuing use by the charity are initially capitalised at cost and measured subsequently at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33% straight line
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1 Statement of Accounting Policies (continued)

1.8 Fixed asset investments

Interests in subsidiaries, where donated, are initially measured at the fair value of the gifted investment and subsequently measured at deemed cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently carried at amortised cost using the effective interest method.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the Statement of Financial Activities for the period.

1.13 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, though the trustees have directed that a reserve fund built up from general unrestricted funds, equal to six months' budgeted operating expenditure of the charity to meet the working capital requirements of the charity to enable the continuing of the current activities in the event of a significant drop in funding. The value of such a fund will vary with activity levels and at the year end the unrestricted designated reserve stands at the estimated requirement of £60,000. A specific designated fund of £500k was created as a contingency fund in the current climate. A specific designated fund of £1m also exists representing anticipated investment costs in future activities.

1.14 In kind funding/support

The charity benefits from the services of many thousands of voluntary hours and unclaimed out-of-pocket expenses by a very large number of supporters. In addition companies, organisations and individuals have, in many cases, provided the use of facilities, equipment and premises for various activities and meetings without charge. The value of such gifts in kind have not been estimated and included in the statement of financial activities as we are unable to measure the value of these gifts.

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees in applying the accounting policies adopted, no critical judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any critical estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

3	Income from donations and legacies					
		Unrestricted Funds £	Restricted Funds £	Total 2022 £		Unrestricted Total 2021 £
	Donations and gifts	10,202	-	10,202		45,118
		<u>10,202</u>	<u>-</u>	<u>10,202</u>		<u>45,118</u>
4	Income from other trading activities				Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Media and product income				155,235	163,294
					<u>155,235</u>	<u>163,294</u>
5	Resources Expended					
		Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2022 £	Total 2021 £
	Expenditure on raising funds (unrestricted)					
	Cost of media and product revenue	-	-	53,504	53,504	59,267
	Expenditure on charitable activities					
	Retreats and intensives	-	892,976	19,782	912,758	669,289
	Scholarships	-	-	-	-	-
		<u>-</u>	<u>892,976</u>	<u>73,286</u>	<u>966,262</u>	<u>728,556</u>
	Incoming resources for the year is stated after charging:				2022 £	2021 £
	Depreciation				94	-
	Independent examiner:				5,700	-
	Auditor's remuneration:					
	Audit fees				-	10,200
	Other services				-	672
					<u>-</u>	<u>672</u>
6	Analysis of grants				2022 £	2021 £
	Grants to institutions - AMSA				722,410	598,966
	Grants to individuals				1,671	2,981
	Concessions- Retreats				132,668	48,093
	Concessions- MS Guest stays				36,227	-
					<u>892,976</u>	<u>650,040</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

7 Support costs

	Basis of allocation	Raising funds	Charitable activities	Total 2022 £	Total 2021 £
Bank and Paypal charges	Actual	312	3,367	3,679	2,034
Company administration	Actual	14,687	3,542	18,229	18,542
Legal and professional	Actual	3,984	10,547	14,531	13,236
Staff costs	Time spent	34,366	-	34,366	34,704
Governance costs	Actual	-	5,700	5,700	10,200
Depreciation	Actual	94	-	94	-
Foreign exchange loss/(gain)	Actual	61	(3,374)	(3,313)	(200)
		53,504	19,782	73,286	78,516

8 Trustees and key management personnel

The trustees are considered to be the key management personnel of the group. No trustee received any remuneration nor were they reimbursed any expenses in the current or comparative year.

Amounts paid to the charity's patron Anthony Paul Moo Young are disclosed in note 17.

9 Employees

The average monthly number of employees during the year was:

	2022 No.	2021 No.
Administration and support	<u>2</u>	<u>2</u>

Staff costs during the period were:

	2022 £	2021 £
Wages and salaries	34,141	33,804
Social security costs	-	-
Pension contributions	225	900
	34,366	34,704

There were no employees whose annual remuneration was £60,000 or more.

10 Intangible Fixed Assets

	Group £	Charity £
Cost		
At 1 January 2022	761	-
Additions	-	-
At 31 December 2022	<u>761</u>	<u>-</u>
Depreciation		
At 1 January 2022	-	-
Charged in year	-	-
At 31 December 2022	<u>-</u>	<u>-</u>
Net book values		
At 31 December 2022	<u>761</u>	<u>-</u>
At 31 December 2021	<u>761</u>	<u>-</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

11 Tangible Fixed Assets

	Group Fixtures, fittings & equipment £	Charity Fixtures, fittings & equipment £
Cost		
At 1 January 2022	17,082	15,627
Additions	282	
Disposals	(537)	-
At 31 December 2022	<u>16,827</u>	<u>15,627</u>
Depreciation		
At 1 January 2022	17,082	15,627
Charged in year	94	-
Depreciation eliminated on disposal	(537)	-
At 31 December 2022	<u>16,639</u>	<u>15,627</u>
Net book values		
At 31 December 2022	<u>188</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>

12 Investments

	Charity 2022 £	Charity 2021 £
Shares in group undertakings		
Cost or valuation		
At 1 January 2022 and at 31 December 2022	<u>135,388</u>	<u>135,388</u>
Carrying amount		
At 31 December 2022	<u>135,388</u>	<u>135,388</u>
At 31 December 2021	<u>135,388</u>	<u>135,388</u>

The charity holds 100% of the share capital of Mooji Media Ltd, a company registered in England and Wales (registration number 07081024).

A summary of the results of the subsidiary is shown below:

	Year to 31-Dec-22 £	Year to 31-Dec-21 £
Sales	155,235	163,294
Cost of sales	-	-
Gross profit	<u>155,235</u>	<u>163,294</u>
Administrative expenses	(53,504)	(59,267)
Trading profit	<u>101,731</u>	<u>104,027</u>
Interest income	105	5
Other income		
Gift aid	(101,000)	(104,000)
Corporation tax	-	-
Retained profit/(loss) after tax	<u>836</u>	<u>32</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

13 Debtors

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Trade debtors	29,795	-	-	-
Prepayments and accrued income	2,375	23,612	-	-
Other debtors	1,072	823	25	-
	<u>33,242</u>	<u>24,435</u>	<u>25</u>	<u>-</u>

14 Creditors: Amounts falling due within one year

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Trade creditors	1,062	-	1,062	-
Taxation and social security	353	290	-	-
Other creditors	-	143	-	(32)
Accruals	9,964	18,975	7,764	11,880
	<u>11,379</u>	<u>19,408</u>	<u>8,826</u>	<u>11,848</u>

15 Analysis of Net Assets between Funds

Fund balances at 31 December 2022 are represented by:

	Unrestricted			Total Funds
	General Funds	Designated Funds	Restricted Funds	£
	£	£	£	£
Intangible fixed assets	761	-	-	761
Tangible fixed assets	188	-	-	188
Current assets	81,649	960,000	-	1,041,649
Current liabilities	(11,379)	-	-	(11,379)
Total net assets	<u>71,219</u>	<u>960,000</u>	<u>-</u>	<u>1,031,219</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

15 Analysis of Net Assets between Funds (continued)

	2021 £	Transfer £	2022 £
Designated funds are as follows:			
Working capital fund	60,000	-	60,000
Contingency fund	500,000	-	500,000
Investment fund	1,000,000	(600,000)	400,000
	1,560,000	(600,000)	960,000

The working capital fund represents six months' budgeted operating expenditure to meet the working capital requirements of the charity to enable to continuing of the current activities in the event of a significant drop in funding.

16 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17 Related Party Transactions

Associacio - Monte Sahaja Asham (AMSA)

Mooji Foundation commits to supporting AMSA financially and in other aspects of running the charity. It aims to work jointly at achieving the common aim of 'The promotion of moral and spiritual welfare for the public benefit'.

Grants are approved subject to specific grant proposals. Arrangements are dependent on AMSA's needs and Mooji Foundation's financial position. Grants were paid as per Note 6.

Other expenditure incurred from AMSA totalled £6,539 (2021: £3,851). Income from AMSA amounted to £130,102 (2021: £120,043).

At the year end an amount of £29,541 (2021: £nil) was due to the group from AMSA included within trade debtors.

During the year Mooji Media Limited paid £122,500 (2021: £104,000) in the form of gift aid to Mooji Foundation Limited.

Patron

Anthony Paul Moo Young, the charity's patron, is employed by the subsidiary. Total costs for his employment amounted to £30,787 (2021: £30,000) included within salaries and wages.

18 Reconciliation of Net Income to Net Cash Inflow from Operating Activities

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Net movement in funds	(800,161)	(520,005)	(784,522)	(541,537)
Depreciation (note 11)	94	-	-	-
(Increase)/Decrease in debtors	(8,807)	(20,079)	-	-
Increase/(Decrease) in creditors	(8,029)	(7,190)	(3,022)	(6,476)
Net cash provided by operating activities	(816,903)	(547,274)	(787,544)	(548,013)