

MOOJI FOUNDATION LTD

England & Wales - Charity number 1144016

Details

Other names	MOOJI SANGHA
Status	Registered
Legal form	Charitable company
Company number	07086049
Registered	2011-09-27
Register	View on the Charity Commission register

Contact

Address	447 Staines Road West Ashford TW15 2AB
Phone	00447441394294
Email	info@moojifoundation.org
Website	www.moojjifoundation.org

Activities

Objects: THE PROMOTION OF MORAL AND SPIRITUAL WELFARE FOR THE PUBLIC BENEFIT BY PROMOTING THE TEACHINGS AND PRACTICAL METHODOLOGY OF THE ADVAITA VEDANTA SCHOOL OF HINDU PHILOSOPHY.

Activities: - Organising and facilitating Satsangs with Mooji internationally in the form of retreats and intensives- Advancing self-inquiry and actively guiding this process through direct instruction- Providing a wide range of Satsang material and broadcasts via the internet

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Portugal
- City Of London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£331,152	£218,320	-	-
2023-12-31	£187,412	£286,206	-	-
2022-12-31	£166,101	£966,262	-	-
2021-12-31	£208,551	£728,556	-	-
2020-12-31	£688,943	£705,498	£2,351,385	5

Trustees

Name	Role	Appointed
Amrit Kaur		2016-08-01
Arun Tolu MELWANI VASWANI		2021-01-04
Fatoumata Kamissoko Kanoute		2018-12-03
Rhonda Lee Johnson		2015-06-15
Sara Linnea Nord		2021-01-04

MOOJI FOUNDATION LTD

England & Wales - Charity number 1144016

Accounts

**ANNUAL REPORT &
FINANCIAL STATEMENTS**
for the year ending 31 December 2024

MOOJI FOUNDATION LTD
A REGISTERED CHARITY and COMPANY
LIMITED BY GUARANTEE
Company Number: 07086049
Registered Charity Number: 1144016

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Report of the Trustees for the year ending 31 December 2024

The Trustees present their Annual Report and audited financial statements for the year ending 31 December, 2024 and confirm compliance with the Charities Act 2011, the Memorandum and Articles of Association and the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Mooji Foundation Ltd
Charity Registration Number:	1144016
Registered Address:	447 Staines Road West, Ashford, Middlesex, TW15 2AB, UK
Website:	www.moojifoundation.org www.mooji.org
Honorary Patron:	Anthony Paul Moo-Young (Sri Mooji)
Board of Trustees:	Amrit Kaur Arun Melwani Fatoumata Kamissoko Kanoute Rhonda Lee Johnson Sara Nord (previously Sara Jonsson)
Advisors:	Davorika Kulas (Accountant) DK London Ltd. 447 Staines Road West, Ashford, Middlesex, TW15 2AB – UK
Auditor:	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road, London, UB3 1HA

STRUCTURE, GOVERNANCE & MANAGEMENT

Mooji Foundation Ltd. originated as a group of volunteers who were following and practicing the spiritual teachings of Advaita Vedanta, taught by Sri Mooji. It was incorporated in November 2009 as a Company Limited by guarantee with Companies House (07086049). It was granted Charitable Status by the Charity Commission of England and Wales in September 2011 with Charity Registration Number 1144016.

Volunteers

The Trustees and all who are connected with Mooji Foundation would like to express our deep gratitude to our spiritual teacher, Sri Mooji, for his selfless service, love and presence. The contribution of volunteers in Mooji Foundation is invaluable, as so much work takes place through selfless service. Volunteers come forward after benefiting from Satsang, wishing to support the sharing of the teachings and thus benefit others.

Governance

We, the Trustees, are responsible for overseeing and creating policies for the management of the Charity. We offer our time voluntarily in service of making the teachings available to all. The Trustees receive no remuneration or other financial benefits from this service. The Charity has 3-5 Trustee meetings per year.

The Trustees are responsible for the recruitment of new Trustees. During this recruitment process, people that have volunteered with the organisation for some years and demonstrate a wisdom and discernment that is in line with the Charity's objectives are considered.

Potential Trustees are invited to meetings before they are appointed so that they are aware of the scope of the work and the responsibilities of the Trustees. A consensus vote is then made amongst the current Trustees. This method allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. Following appointment, the new Trustees are introduced to their role and are briefed on the policies and guidelines of the Charity and the scope of the work that currently takes place. They are also given access to a library of the Charity Commission's guidelines.

Management

The Trustees keep in close contact with key members of the organisation to ensure that we are operating smoothly, including updating policies and procedures as relevant. The Trustees continue to ensure that the organisation always moves in integrity and that its objects remain at the heart of all we do.

Related Parties

Mooji Foundation Ltd works in collaboration with Mooji Media Ltd (our trading subsidiary), and Associação Mooji Sangha (AMS) based in Portugal. This collaboration greatly facilitates the furthering of our objects.

OBJECTIVES & ACTIVITIES

Purpose

The Charity's objects as set out in our governing document are: the promotion of moral and spiritual welfare of all through the teachings and practical methodology of the Advaita Vedanta school of Hindu philosophy.

Main Activities

We are dedicated to sharing the knowledge of Advaita Vedanta (non-duality), and to encourage and facilitate its practice. The understanding and application of this teaching is fully facilitated by Sri Mooji, whose guidance, wisdom and presence bring many followers into the direct experience of one's true nature.

We continued to fulfill our charitable purposes in 2024 by:

- Providing direct and interactive guidance on the practice of self-inquiry for individuals and groups;
- Producing audio-visual material for the public through our trading subsidiary, Mooji Media Ltd and in collaboration with AMS, as well as continuing to share the teachings through books and written works;
- Encouraging participants to apply their insights to their daily lives, thus benefiting wider society;
- Supporting Associação Mooji Sangha financially for the expenses related to the common objectives;
- Supporting individuals to access Satsang (spiritual gathering) events, retreats and participation in Satsang activities in Monte Sahaja, through concessions;
- Providing ongoing translation services to support and allow greater accessibility for those around the world.

The trustees have considered the Charity Commission's public benefit guides, namely PB1, PB2 and PB3 during the planning and evaluation of our activities.

ACHIEVEMENTS & PERFORMANCE

The main avenues through which we carry out our work are: Satsang Events (live and online), the International Community (Sangha), Online Offerings (free audio-visual material), Translations, Monte Sahaja Centre for Self-realisation (where most satsang activities take place), financial grants and concessions, and, Mooji Media Ltd (trading subsidiary).

Being spiritual in nature, the benefit to the public is more qualitative than quantitative. These teachings are broad, universal and inclusive of everyone. As someone matures in the understanding of their true nature, they naturally bring this unity and acceptance to all they meet, promoting peace, love, compassion and kindness.

Furthermore, there are greater and greater numbers of people who are resonating with these teachings. These can be measured through growing numbers following and subscribing to our online channels. Those adopting these teachings are from all over the world, from diverse cultures and religions.

Testimonials

We receive many accounts from people all around the world, expressing how these teachings are bringing more peace and harmony into their lives and also to their families and communities. This is a direct testimony of the positive benefit and impact of these teachings to leading people to happier, more balanced and peaceful lives. Here are few of the many testimonies received in 2024:

I just cried with the latest YT video when throwing to Mooji my attachment to the world and just being pure awareness.

God bless you for your invaluable work!!

I am loving the AudioBook an Invitation to Freedom!

God bless

From: Anonymous follower

Once more thank you all that Sahaja express is available for the sangha world wide. Gratitude to Moojibaba for helping to understand better things like capacity to follow pointing, importance of persistence and many more.

With all love and blessings

-From Lithuania

Dear Sangha,

I would especially like to thank you for the daily contemplations and the music of the Sangha, the sharing of everything and the German translations.

My thanks go especially to Moojibaba and all the contributors, the Sangha

NAMASTE 🙏🍀☀️

- From Germany

I am not on Sahaja Express. I will skip the so-called story of my life. I do join Canadian Mojji Sangha satsangs frequently. Just a few days back we watched Darshan of the Self. The potency of this Satsang. shook me to the core of my being. Tears will not stop. Drowning in this outpouring of Grace from our Master these things kept arising in this form 'if by some strange quirk of fate I only have access to this Satsang there is nothing else that is needed. Also beings all across planet earth should be given a chance to listen to this Karuna Saagharam of a Satsang from our Guruji." Had no clue how this could possibly unfold. Just left it all at the feet of our Master.

Nithyha Daasam at Gurujis feet.

- From Canada/India

It is quite challenging to be on my own here in Denmark and even though Sahaja never is further away than my heart, I do miss being in Sahaja very much.

I am so grateful for Sahaja Express and all the effort everybody in the Sangha is putting in sharing Babajis pointings - thank you - thank you thank you.

All my love and gratitude

- From Denmark

*It makes me very happy that you have talked to Moojibaba about me.
I have tried many times to meet Him in person, but untill now it was not possible.
I know that Mooji is sharing the real Absolute Truth, I feel it and know it in my heart.*

I hope and pray that one day I will also fully come to this understanding and realize fully and abide in the Self.

With love and gratitude

- From Croatia

I just watched the recent upload on Youtube. I always watch a Mooji video before I start work, as it sets a tone in my vibration.

And this recent one, is so powerful. I received the message, and I am ready and understand the intent of the Master pointing.

I prayed last night, and I spoke to Mooji. I told him that I will never forget you, although it may appear so with the many activities of daily life. I know you are with me as I am with you.

And then I saw the video. With his blessings. Blessings on blessings on blessings. I receive them. I felt like he was talking right to me. And I know I am ready for this. Just as I have been through every point of my following him since 2021.

Its all coming at the right time.

Please extend my gratitude and love and care for him. I am with him too. And please tell him: "You are everything to me".

All my love to all of the sangha as well, I am with you in spirit.

- From Canada

Thank you so much for this beautiful newsletter. I appreciate so much the love you put into this and so grateful to learn about all that is unfolding in Sahaja. I am so excited to visit the Temple of Emptiness and the other lovely spaces with upgrades. The way Sahaja is cared for and always upleveling is a powerful example to me of how I should move with the spaces god has made me a steward of. Everywhere is the mandir as everywhere is god. Love you so much. Be blessed!

- From USA

MONTE SAHAJA, CENTRE FOR SELF-REALISATION

Monte Sahaja is run by Associação Mooji Sangha, a non-profit Portuguese organisation. Its activities and functions are aligned with Mooji Foundation's objectives. It is a place where many visitors can be immersed in the environment of Satsang and inner contemplation. The centre usually hosts different programs such as day visits, and short term and longer term guest stays, which allow people from all over the world to spend time there.

In 2024 the center was open regularly (at least twice a week) for day visitors to participate in the daily activities of the center. Almost 150-200 visitors attend the program on these visitor days. Guests from all over the world also came for short term (7-10 days) and long term (3-4 weeks) stays during the year.

INTERNATIONAL COMMUNITY

The International Sangha team supports many groups of followers around the world who meet together in the spirit of Satsang. As people connect with and apply these teachings, many feel drawn to gather with others on the same spiritual path and form a sangha group. There are over 239 groups in approximately 60 countries, and the International Sangha team supports this growing community by sharing Satsang material, facilitating and participating in online events. This work is very important, and both the team and the groups continually express the immense power of meeting together in this way, which assists each one to grow in these teachings and come to experience more peace, harmony, wisdom and balance in their lives.

Our outreach to sangha groups is now mostly through Sahaja Express (SE). We began broadcasting live satsangs to SE from time to time and offered live contemplations from Monte Sahaja as well as the Gem of the Week on Friday evenings. We also broadcast special events live such as Christmas, Easter, Gurupurnima and other special days.

In March an online satsang gathering with India, Malaysia, Singapore, and Nepal sanghas was held by Moojibaba.

During the April 2024 Lisbon intensive Moojibaba held spontaneous satsangs with International Sangha members between the scheduled satsangs which was very much appreciated by the sanghas as this gave them the opportunity to share their experiences and bring forward their concerns in an intimate setting.

Every 1-2 months there were live video calls with worldwide hosts and the International Sangha team to receive feedback and to share the current atmosphere of Sahaja. Many team members from Monte Sahaja also participated in those online meetings.

The International Sangha team frequently join the online sangha group meetings and give their own accounts of the positive impact of these online gatherings, where people listen to Satsangs together. In 2024, sangha groups continued to regularly meet physically wherever possible and also Online. There were many live online Satsangs that also took place during these meetings where Moojibaba would spontaneously join those meetings and share satsang.

ONLINE OFFERINGS

Continuing to share these satsang teachings freely is of utmost importance to Mooji Foundation, and material is regularly posted through different platforms. Our main online platform for sharing material is Mooji.TV, which serves as the hub of audio and video material and where satsang events are streamed. We also continue to share free material on Mooji TV, Facebook, Instagram, Youtube and Twitter. The 'Moojiji' YouTube channel remains a very accessible platform and continues to grow in subscribers.

At the end of 2024, this channel had 820,134 subscribers, an increase of 38,134 subscribers. 56 new recordings were uploaded on 'Moojiji' this year.

The Mooji Mala Music YouTube channel gained additional 20,285 (150,638 in total) subscribers and received over 9.9 million channel views. Mooji Mala Music channel in 2024 posted 25 new music videos.

A new series on Sahaja Express is being offered, which is a way to capture major shifts in the climate of satsang.. Two series offered are:

- Master's Call to Ultimate Seeing;
- From Knowledge to Realisation

An app was created for Sahaja Express, primarily for push notifications.

Broadcasting of spontaneous live satsangs to Sahaja Express started happening from time to time.

Refined English captions are made available on Sahaja Express.

'Chant Sahaja' continued to be offered on our youtube channel in 2024 and had about 5,300 subscribers. It had 100,000 views in 2024.

Strawable sessions where live music is shared with listeners, continue to be received well by listeners. These sessions are offered by the Sangha living in Monte Sahaja.

Offering of 'Quote of the Week' continued in 2024, where a weekly quote is emailed to subscribers.

TRANSLATION and INTERPRETING

Live (simultaneous) interpreting was offered in 7 languages (Chinese, Russian, Spanish, French, Italian, Czech and Portuguese) during Lisbon Live and Online Satsang event, enabling the participants to listen to Satsang in their own language in real-time, inside the Zoom sessions and over the broadcast, and to watch the translated recordings of the satsangs and all videos offered as well. For the Lisbon Intensive almost 518 participants took advantage of the translation services of which 5% were Russian, 4% Spanish, 3% French, 3% Italian, 2% Chinese and 1% Portuguese. About 12 participants took advantage of Czech translations.

Approximately 35 volunteers provided their services of 'translating the Lisbon Intensive' in 2024.

Subtitling and Dubbing

Alongside translations for events, there is ongoing subtitling and dubbing of the shared material, as mentioned above. Subtitling and captioning online videos is an important aspect of Mooji Foundation's work, ensuring greater accessibility of these teachings. The area of translations is supported tremendously by dedicated volunteers from all around the world, and Mooji Foundation is deeply touched and grateful for their contribution.

There are several language channels available on our YouTube channel. The most popular languages in 2024 were Russian, Spanish and French with the following stats:

Russian Youtube channel with 2032 new subscribers had 488,249 views in 2024

Spanish Youtube channel with 2200 new subscribers had 506,248 views in 2024

French Youtube channel with 1800 new subscribers had 385,841 views in 2024

In 2024, a total of 500 satsang videos were subtitled in 18 languages by 80 volunteers.

Further to the above the translations team also creates subtitles for Mooji Mala and Papaji (Sri Poonjaji) channels.

Dubbed videos on Sahaja Express

About 170 English videos were dubbed in 6 languages (Russian, Spanish, French, Italian, German, and Portuguese) by about 50 volunteers, for a total of about 950 videos. Of these about 50 were daily contemplations.

GRANTS and CONCESSIONS

In 2024, the Charity provided 110 concessions for the physical event with Moojibaba held in Lisbon Intensive and its Online broadcast. It also continued to make Sahaja Express available at a reduced rate or for free to those who were unable to pay for the monthly subscription. The charity also supported 58 guests who visited Monte Sahaja who were unable to afford the costs related to their visits.

Further, the Charity continued to support Associação Mooji Sangha with grants for the costs directly related to meeting Mooji Foundation's objectives. The team continued to share the teachings via online broadcast of the live event (s), other live events, meetings conducted on Zoom, video satsangs shared through Mooji TV, satsangs shared via youtube and other online platforms, free spiritual music online events; ensuring that the seekers can have access to the teachings without much interruption. Our focus, in collaboration with AMS, will remain to share teachings whichever way possible and the team continues to work hard to meet this objective.

MOOJI MEDIA LTD - Trading Subsidiary

Mooji Media Ltd is a trading subsidiary of Mooji Foundation and holds the trademark and copyrights of Satsang materials such as audio and video recordings, music, photos, written works and artwork, and works in collaboration with AMS to produce and share this material. The scope of MMLs work also includes producing and publishing Satsang books, as well as working with publishers and distributors around the world to make these teachings more widely available and in various languages. Two new music albums were released. Two new translated books were also published.

All profits arising from Mooji Media Ltd's trading activities are donated to Mooji Foundation Ltd.

FINANCIAL REVIEW

The board of Trustees have reviewed the MF and MML (the group)'s activities during the year. The Donations and Legacies income of the group in 2024 increased from £31,675 in 2023 to £200,960 in 2024 due to some legacy donations received by the Charity. The group also earned more interest income in 2024 (£11,913) compared to 2023 (£6,974) by investing in short term deposits. Income from trading activities decreased from £148,763 in 2023 to £118,279 in 2024 due to lesser royalties received from AMSA.

Expenditures on charitable activities decreased from £231,187 in 2023 to £164,062 in 2024 due to fewer retreats.

The surplus for the group in 2024 is £112,832 (2023: -£98,794).

RESERVE POLICY

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organization. It has established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be for 12 months of the expenditure. The reserves are needed to meet the working capital requirements, and as the running costs of the Charity are very low, the Trustees are confident that a reserve of £60,000 is adequate to run for 12 months.

Another £300,000 is designated to be spent on the future projects and other relevant expenditures of AMS that are inline with Mooji Foundation's objectives. The Charity is reserving a contingency fund of £500,000 to ensure it can expend those to meet its objectives if other resources to generate income slow down.

FUTURE PROJECTS

At the heart of everything that Mooji Foundation does is the desire to make the teachings accessible, be it physically or online. As an organisation, we are open to new ideas and implementing changes which further the Charity's objectives.

We will continue to:

- support events by offering translation services
- make grants and offer concessions to those wanting to attend events but have financial difficulties
- collaborate with MML and AMS to produce and share Satsang material
- support AMS with grants whenever feasible, to support our mutual objects

Principal Risks and Uncertainties Facing the Charity

The major risk to most businesses in current times is the instability in the world's Geo Political Environment. A few wars have been ongoing for the past 2-3 years and another major one is on the horizon. If another war erupts, all businesses including charities may be negatively impacted. Although it's hard to project all the risks related to this issue, one major one could be that our physical operations may be limited. The Charity and its related company AMS has been actively taking measures since Covid-19, to make sure that the main object of the Charity continues to be met by making more and more offerings online and through published materials. So even if our physical events cease, the Advaita teachings of Moojibaba would still be available to the public to take advantage of through various channels.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees, who are also the directors of Mooji Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources, including the income and expenditure, of the Charity company of that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For and on behalf of the Trustees,



Amrit Kaur
Trustee and Director
Mooji Foundation Ltd
25 September 2025

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the Members of Mooji Foundation Ltd

Opinion

We have audited the financial statements of Mooji Foundation Ltd (the 'company') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated and Charity Statement of Cash Flows, and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council;
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Other matters

The comparative figures in these financial statements have not been audited as the company did not require a statutory audit under the Companies Act 2006 in the prior year.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Date: 26 September 2025.....

Moore Kingston Smith LLP.

James Saunders (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

The Shipping Building
The Old Vinyl Factory
Hayes
London
UB3 1HA

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Mooji Foundation Ltd

Consolidated Statement of Financial Activities

For the year ended 31 December 2024

(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted Funds	Designated Funds	Total 2024	Total 2023
	Note	£	£	£	£
Income from:					
Donations and legacies	3	200,960	-	200,960	31,675
Other trading activities	4	118,279	-	118,279	148,763
Investments		11,913	-	11,913	6,974
Total income		<u>331,152</u>	<u>-</u>	<u>331,152</u>	<u>187,412</u>
Expenditure on:					
Raising funds		54,258	-	54,258	55,019
Charitable activities		164,062	-	164,062	231,187
Total resources expended	5	<u>218,320</u>	<u>-</u>	<u>218,320</u>	<u>286,206</u>
Net outgoing resources before transfers		112,832	-	112,832	(98,794)
Gross transfers between funds	15	-	-	-	-
Net movement in funds		112,832	-	112,832	(98,794)
Reconciliation of funds					
Total funds brought forward at 1 January 2024		72,425	860,000	932,425	1,031,219
Total funds carried forward at 31 December 2024	15	<u>185,257</u>	<u>860,000</u>	<u>1,045,257</u>	<u>932,425</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 22 to 28 form part of these accounts.

Mooji Foundation Ltd

Consolidated and Charity Balance Sheets
As at 31 December 2024

	Notes	Group 2024	Group 2023	Charity 2024	Charity 2023
		£	£	£	£
Fixed assets					
Intangible assets	10	761	761	-	-
Tangible assets	11	551	1,197	-	-
Investments	12	-	-	135,388	135,388
Total Fixed assets		<u>1,312</u>	<u>1,958</u>	<u>135,388</u>	<u>135,388</u>
Current assets					
Debtors	13	128,146	36,355	127,811	-
Short term investments		505,064	-	505,064	-
Cash at bank and in hand		438,436	907,749	234,275	730,086
Total Current assets		<u>1,071,646</u>	<u>944,104</u>	<u>867,150</u>	<u>730,086</u>
Liabilities					
Creditors: amounts falling due within one year	14	(27,701)	(13,637)	(24,272)	(10,984)
Net current assets		<u>1,043,945</u>	<u>930,467</u>	<u>842,878</u>	<u>719,102</u>
Total assets less current liabilities		<u>1,045,257</u>	<u>932,425</u>	<u>978,266</u>	<u>854,490</u>
Creditors: amounts falling due after more than one year		-	-	-	-
Total assets less total liabilities		<u><u>1,045,257</u></u>	<u><u>932,425</u></u>	<u><u>978,266</u></u>	<u><u>854,490</u></u>
Funds of the charity:					
Unrestricted funds:					
Designated funds	15	860,000	860,000	45,000	45,000
Other charitable funds	15	185,257	72,425	933,266	809,490
Total funds		<u><u>1,045,257</u></u>	<u><u>932,425</u></u>	<u><u>978,266</u></u>	<u><u>854,490</u></u>

The trustees have prepared group accounts in accordance with section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The charitable company has taken advantage of the exemption in section 408 of the Companies Act 2006 from disclosing its individual Statement of Financial Activities. The surplus for the charitable company for the year was £123,778 (2023: deficit of £98,828).

September 26, 2025

Approved and authorised for issue by the trustees on:



Amrit Kaur
Trustee

The notes on pages 22 to 28 form part of these accounts.

Mooji Foundation Ltd

Statement of Cash Flows and Consolidated Statement of Cash Flows For the year ended 31 December 2024

	Note	Group 2024 £	Group 2024 £	Charity 2024 £	Charity 2024 £
Cash provided by operating activities	18	35,751	(99,003)	(495,811)	(99,146)
Cash flows from investing activities					
Cash invested in fixed asset additions		-	(1,655)	-	-
Increase in cash and cash equivalents in the year		<u>35,751</u>	<u>(100,658)</u>	<u>(495,811)</u>	<u>(99,146)</u>
Cash and cash equivalents at the beginning of the year		907,749	1,008,407	730,086	829,232
Total cash and cash equivalents at the end of the year		<u>943,500</u>	<u>907,749</u>	<u>234,275</u>	<u>730,086</u>

Mooji Foundation Ltd

Notes to the Financial Statements For the year ended 31 December 2024

1 Statement of Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mooji Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The charitable company continues to have a strong cash position and balance sheet, and finances are reviewed before offering support to organisations it supports, such as Associaco - Monte Sahaja Asham (AMSA) in Portugal. As a result the trustees believe that the charitable company will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

1.3 Group financial statements

The financial statements consolidate the results of the charity and its whole owned subsidiary Mooji Media Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been allocated on the bases indicated below:

Expenditure on raising funds

Costs of raising funds comprises the costs associated with the trading subsidiary.

Expenditure on charitable activities

These costs include expenditure associated with the delivery of the objects of the charity and include both the direct costs, support costs and grant funding relating to these activities.

Other expenditure

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets

Intangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount.

1.7 Tangible fixed assets

All assets acquired for continuing use by the charity are initially capitalised at cost and measured subsequently at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33% straight line
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Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

1 Statement of Accounting Policies (continued)

1.8 Fixed asset investments

Interests in subsidiaries, where donated, are initially measured at the fair value of the gifted investment and subsequently measured at deemed cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently carried at amortised cost using the effective interest method.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the Statement of Financial Activities for the period.

1.13 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, though the trustees have directed that a reserve fund built up from general unrestricted funds, equal to six months' budgeted operating expenditure of the charity to meet the working capital requirements of the charity to enable the continuing of the current activities in the event of a significant drop in funding. The value of such a fund will vary with activity levels and at the year end the unrestricted designated reserve stands at the estimated requirement of £60,000. A specific designated fund of £500k was created as a contingency fund in the current climate. A specific designated fund of £1m also exists representing anticipated investment costs in future activities.

1.14 In kind funding/support

The charity benefits from the services of many thousands of voluntary hours and unclaimed out-of-pocket expenses by a very large number of supporters. In addition companies, organisations and individuals have, in many cases, provided the use of facilities, equipment and premises for various activities and meetings without charge. The value of such gifts in kind have not been estimated and included in the statement of financial activities as we are unable to measure the value of these gifts.

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees in applying the accounting policies adopted, no critical judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any critical estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

3	Income from donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Total 2023 £	
	Donations and gifts	92,924	-	92,924	31,675	
	Legacies	108,036	-	108,036	-	
		<u>200,960</u>	<u>-</u>	<u>200,960</u>	<u>31,675</u>	
4	Income from other trading activities			Unrestricted funds 2024 £	Unrestricted funds 2023 £	
	Media and product income			118,279	148,763	
				<u>118,279</u>	<u>148,763</u>	
5	Resources Expended	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2024 £	Total 2023 £
	Expenditure on raising funds (unrestricted)					
	Cost of media and product revenue	-	-	54,258	54,258	55,019
	Expenditure on charitable activities					
	Retreats and intensives	-	115,002	49,060	164,062	231,187
	Scholarships	-	-	-	-	-
		<u>-</u>	<u>115,002</u>	<u>103,318</u>	<u>218,320</u>	<u>286,206</u>
	Incoming resources for the year is stated after charging:			2024 £	2023 £	
	Depreciation			646	646	
	Independent examiner:			-	-	
	Auditor's remuneration:					
	Audit fees			15,200	12,720	
	Other services			2,400	2,200	
				<u>18,046</u>	<u>14,966</u>	
6	Analysis of grants			2024 £	2023 £	
	Grants to institutions - AMSA			95,706	120,118	
	Grants to individuals			-	17,116	
	Concessions- Retreats			19,296	70,641	
	Concessions- MS Guest stays			-	-	
				<u>115,002</u>	<u>207,875</u>	

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

7	Support costs	Basis of allocation	Raising funds	Charitable activities	Total 2024 £	Total 2023 £
	Bank and Paypal charges	Actual	254	490	744	1,116
	Company administration	Actual	10,703	6,021	16,724	16,975
	Legal and professional	Actual	8,835	27,554	36,389	12,271
	Staff costs	Time spent	33,751	-	33,751	33,750
	Governance costs	Actual	-	15,200	15,200	12,720
	Depreciation	Actual	646	-	646	646
	Foreign exchange loss/(gain)	Actual	69	(205)	(136)	853
			54,258	49,060	103,318	78,331

8 Trustees and key management personnel

The trustees are considered to be the key management personnel of the group. No trustee received any remuneration nor were they reimbursed any expenses in the current or comparative year.

Amounts paid to the charity's patron Anthony Paul Moo Young are disclosed in note 17.

9 Employees

The average monthly number of employees during the year was:

	2024 No.	2023 No.
Administration and support	2	2

Staff costs during the period were:

	2024 £	2023 £
Wages and salaries	33,751	33,750
Social security costs	-	-
Pension contributions	-	-
	33,751	33,750

There were no employees whose annual remuneration was £60,000 or more.

10 Intangible Fixed Assets

	Group £	Charity £
Cost		
At 1 January 2024	761	-
Additions	-	-
At 31 December 2024	761	-
Depreciation		
At 1 January 2024	-	-
Charged in year	-	-
At 31 December 2024	-	-
Net book values		
At 31 December 2024	761	-
At 31 December 2023	761	-

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

11 Tangible Fixed Assets	Group Fixtures, fittings & equipment £	Charity Fixtures, fittings & equipment £
Cost		
At 1 January 2024	17,679	15,627
Additions	-	-
Disposals	-	-
At 31 December 2024	<u>17,679</u>	<u>15,627</u>
Depreciation		
At 1 January 2024	16,482	15,627
Charged in year	646	-
Depreciation eliminated on disposal	-	-
At 31 December 2024	<u>17,128</u>	<u>15,627</u>
Net book values		
At 31 December 2024	<u>551</u>	<u>-</u>
At 31 December 2023	<u>1,197</u>	<u>-</u>

12 Investments	Charity 2024 £	Charity 2023 £
Shares in group undertakings		
Cost or valuation		
At 1 January 2024 and at 31 December 2024	<u>135,388</u>	<u>135,388</u>
Carrying amount		
At 31 December 2024	<u>135,388</u>	<u>135,388</u>
At 31 December 2023	<u>135,388</u>	<u>135,388</u>

The charity holds 100% of the share capital of Mooji Media Ltd, a company registered in England and Wales (registration number 07081024). The registered address is: 447 Staines Road West, Ashford, Middlesex, TW15 2AB

Mooji Media Ltd is exempt from audit by virtue of s479A of Companies Act 2006

A summary of the results of the subsidiary is shown below:

	Year to 2024 £	Year to 2023 £
Sales	118,279	148,763
Cost of sales	-	-
Gross profit	<u>118,279</u>	<u>148,763</u>
Administrative expenses	(54,258)	(55,019)
Trading profit	<u>64,021</u>	<u>93,744</u>
Interest income	2,312	790
Other income		
Gift aid	(69,775)	(94,500)
Corporation tax	-	-
Retained profit/(loss) after tax	<u>(3,442)</u>	<u>34</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

13 Debtors

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade debtors	17,048	31,648	-	-
Prepayments and accrued income	110,411	3,375	108,036	1,000
Other debtors	687	1,332	19,775	-
	<u>128,146</u>	<u>36,355</u>	<u>127,811</u>	<u>1,000</u>

14 Creditors: Amounts falling due within one year

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade creditors	4,030	-	3,418	-
Taxation and social security	352	353	-	-
Other creditors	1,604	-	1,604	-
Accruals	21,715	13,284	19,250	10,984
	<u>27,701</u>	<u>13,637</u>	<u>24,272</u>	<u>10,984</u>

15 Analysis of Net Assets between Funds

Fund balances at 31 December 2024 are represented by:

	Unrestricted			Total Funds
	General Funds	Designated Funds	Restricted Funds	£
	£	£	£	£
Intangible fixed assets	761	-	-	761
Tangible fixed assets	551	-	-	551
Current assets	211,646	860,000	-	1,071,646
Current liabilities	(27,701)	-	-	(27,701)
Total net assets	<u>185,257</u>	<u>860,000</u>	<u>-</u>	<u>1,045,257</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

15 Analysis of Net Assets between Funds (continued)

	2023 £	Transfer £	2024 £
Working capital fund	60,000	-	60,000
Contingency fund	500,000	-	500,000
Investment fund	300,000	-	300,000
	<u>860,000</u>	<u>-</u>	<u>860,000</u>

The working capital fund represents six months' budgeted operating expenditure to meet the working capital requirements of the charity to enable to continuing of the current activities in the event of a significant drop in funding.

16 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17 Related Party Transactions

Associaco - Monte Sahaja Asham (AMSA)

Mooji Foundation commits to supporting AMSA financially and in other aspects of running the charity. It aims to work jointly at achieving the common aim of 'The promotion of moral and spiritual welfare for the public benefit'.

Grants are approved subject to specific grant proposals. Arrangements are dependent on AMSA's needs and Mooji Foundation's financial position. Grants were paid as per Note 6.

Other expenditure incurred from AMSA totalled £3,548 (2023: £5,021). Income from AMSA amounted to £70,959 (2023: £100,065).

At the year end an amount of £17,028 (2023: £28,968) was due to the group from AMSA included within trade debtors.

During the year Mooji Media Limited paid £69,775 (2023: £94,500) in the form of gift aid to Mooji Foundation Limited.

Patron

Anthony Paul Moo Young, the charity's patron, is employed by the subsidiary. Total costs for his employment amounted to £30,000 (2023: £30,000) included within salaries and wages.

18 Reconciliation of Net Income to Net Cash Inflow from Operating Activities

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Net movement in funds	112,832	(98,794)	(381,288)	(101,304)
Depreciation (note 11)	646	646	-	-
(Increase)/Decrease in debtors	(91,791)	(3,113)	(127,811)	-
Increase/(Decrease) in creditors	14,064	(2,258)	13,288	2,158
Net cash provided by operating activities	<u>35,751</u>	<u>(103,519)</u>	<u>(495,811)</u>	<u>(99,146)</u>

MOOJI FOUNDATION LTD

England & Wales - Charity number 1144016

Accounts

**ANNUAL REPORT &
FINANCIAL STATEMENTS**
for the year ending 31 December 2023

MOOJI FOUNDATION LTD
A REGISTERED CHARITY and COMPANY
LIMITED BY GUARANTEE
Company Number: 07086049
Registered Charity Number: 1144016

Mooji Foundation Ltd
Year ended 31 December 2023

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Mooji Foundation Ltd

Year ended 31 December 2023

Report of the Trustees for the year ending 31 December 2023

The Trustees present their Annual Report and audited financial statements for the year ending 31 December, 2023 and confirm compliance with the Charities Act 2011, the Memorandum and Articles of Association and the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Mooji Foundation Ltd
Charity Registration Number:	1144016
Registered Address:	447 Staines Road West, Ashford, Middlesex, TW15 2AB, UK
Website:	www.moojifoundation.org www.mooji.org
Honorary Patron:	Anthony Paul Moo-Young (Sri Mooji)
Board of Trustees:	Amrit Kaur Arun Melwani Fatoumata Kamissoko Kanoute Rhonda Lee Johnson Sara Jonsson
Advisors:	Davorka Kulas (Accountant) DK London Ltd. 447 Staines Road West, Ashford, Middlesex, TW15 2AB – UK
Auditor:	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road, London, UB3 1HA

Mooji Foundation Ltd

Year ended 31 December 2023

STRUCTURE, GOVERNANCE & MANAGEMENT

Mooji Foundation Ltd. originated as a group of volunteers who were following and practising the spiritual teachings of Advaita Vedanta, taught by Sri Mooji. It was incorporated in November 2009 as a Company Limited by guarantee with Companies House (07086049). It was granted Charitable Status by the Charity Commission of England and Wales in September 2011 with Charity Registration Number 1144016.

Volunteers

The Trustees and all who are connected with Mooji Foundation would like to express our deep gratitude to our spiritual teacher, Sri Mooji, for his selfless service, love and presence. The contribution of volunteers in Mooji Foundation is invaluable, as so much work takes place through selfless service. Volunteers come forward after benefiting from Satsang, wishing to support the sharing of the teachings and thus benefit others.

Governance

We, the Trustees, are responsible for overseeing and creating policies for the management of the Charity. We offer our time voluntarily in service of making the teachings available to all. The Trustees receive no remuneration or other financial benefits from this service. The Charity has 4-8 Trustee meetings per year.

The Trustees are responsible for the recruitment of new Trustees. During this recruitment process, people that have volunteered with the organisation for some years and demonstrate a wisdom and discernment that is in line with the Charity's objectives are considered.

Potential Trustees are invited to meetings before they are appointed so that they are aware of the scope of the work and the responsibilities of the Trustees. A consensus vote is then made amongst the current Trustees. This method allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. Following appointment, the new Trustees are introduced to their role and are briefed on the policies and guidelines of the Charity and the scope of the work that currently takes place. They are also given access to a library of the Charity Commission's guidelines.

Management

The Trustees keep in close contact with key members of the organisation to ensure that we are operating smoothly, including updating policies and procedures as relevant. The Trustees continue to ensure that the organisation always moves in integrity and that its objects remain at the heart of all we do.

Mooji Foundation Ltd

Year ended 31 December 2023

Related Parties

Mooji Foundation Ltd works in collaboration with Mooji Media Ltd (our trading subsidiary), and Associação Mooji Sangha (AMS) based in Portugal. This collaboration greatly facilitates the furthering of our objects.

OBJECTIVES & ACTIVITIES

Purpose

The Charity's objects as set out in our governing document are: the promotion of moral and spiritual welfare of all through the teachings and practical methodology of the Advaita Vedanta school of Hindu philosophy.

Main Activities

We are dedicated to sharing the knowledge of Advaita Vedanta (non-duality), and to encourage and facilitate its practice. The understanding and application of this teaching is fully facilitated by Sri Mooji, whose guidance, wisdom and presence bring many followers into the direct experience of one's true nature.

We continued to fulfill our charitable purposes in 2023 by:

- Providing direct and interactive guidance on the practice of self-inquiry for individuals and groups;
- Producing audio-visual material for the public through our trading subsidiary, Mooji Media Ltd and in collaboration with AMS, as well as continuing to share the teachings through books;
- Encouraging participants to apply their insights to their daily lives, thus benefiting wider society;
- Supporting Associação Mooji Sangha financially for the running of operations related to the common objectives;
- Supporting individuals to access Satsang (spiritual gathering) events, retreats and participation in Satsang activities in Monte Sahaja, through concessions;
- Providing ongoing translation services to support and allow greater accessibility for those around the world.

The trustees have considered the Charity Commission's public benefit guides, namely PB1, PB2 and PB3 during the planning and evaluation of our activities.

Mooji Foundation Ltd

Year ended 31 December 2023

ACHIEVEMENTS & PERFORMANCE

The main avenues through which we carry out our work are: Satsang Events, the International Community (Sangha), Online Offerings (free audio-visual material), Translations, Monte Sahaja Centre for Self-realisation, financial grants and concessions, and, Mooji Media Ltd (trading subsidiary).

Being spiritual in nature, the benefit to the public is more qualitative than quantitative. These teachings are broad, universal and inclusive of everyone. As someone matures in the understanding of their true nature, they naturally bring this unity and acceptance to all they meet, promoting peace, love, compassion and kindness.

Furthermore, there are greater and greater numbers of people who are resonating with these teachings. These can be measured through growing numbers following and subscribing to our online channels. Those adopting these teachings are from all over the world, from diverse cultures and religions.

Testimonials

We receive many accounts from people all around the world, expressing how these teachings are bringing more peace and harmony into their lives and also to their families and communities. This is a direct testimony of the positive benefit and impact of these teachings to leading people to happier, more balanced and peaceful lives. Here are few of the many testimonies received:

I am so grateful and had to express my gratitude to you! How you have helped me and thousands of others is unforgettable. Your help is a ripple effect and I can't be more grateful to be part of this ripple effect. My gratitude goes to you and I pray that the whole world will watch your videos and realise the greatness of your teachings. Thank you, thank you, thank you. You are my source of light and inspiration in this sometimes confusing world. Thank you so much mooji!

Netherlands

I have transformed greatly by Mooji's teachings, he is a true master and I am immensely grateful to have found Mooji. My transformation has brought me to the point of heart mind coherence. I sit with Mooji every day through YouTube in sheer gratitude.

Thank you for being you a doing what you do and being who you are.

USA

Mooji Foundation Ltd

Year ended 31 December 2023

A heartfelt thank you for all your beautiful work of sharing Moojibaba's messages, pointings, meditations, videos, quotes in so many ways. Deep Gratitude to all the Monte Sahaja Sangha for all that you offer to the rest of us.

He is such a powerful, quiet Presence in my life daily. Thanks to your and the Sangha's work, I have been following Mooji's videos and Satsangs on YouTube daily for years, his guided meditations every night when I go to bed, in recent months also the daily video messages received on email, and the hourly reflections, for all of which I'm so deeply grateful.

There's not one day that I get out of bed without first taking time to thank Grace, Universal Consciousness, God, for... so much that it would be impossible to list even a fraction of it here, nor to express it all of all each morning, throughout the day and each evening. Thank you Moojibaba for this simple yet deeply transformational mantra: Thank You.

And thank you for the simple, direct pointings, which resonate deeply in me and flow through, throughout the days.

What a blessed lifetime, with the call to come Home, the guidance and support of Grace, in myriad ways every day and also through Moojibaba. Thank you, thank you, thank you.

Italy

Since my message to you, you have published several more videos with German subtitles. I am very grateful to Mooji and all of you for this. Especially in the last few videos, I kept feeling that Mooji was speaking directly to me and helping me to smooth out "bumps" in my mind. I feel that I am stabilizing my presence more and more from week to week and am able to let go of external, worldly things more and more. Slowly, but still clearly noticeable.

Germany

I want to take this space and also thank you so much to all who donate and all the team, I have been able to participate in all the retreats and now in sahaja express thanks to the concessions.

I felt, even if it was not much, this time I could donate for this event as a support, send you an eternal hug and thank you for so much love and care, I do not have many more words, To my beloved Guruji, to all the team, to all the sanghas I send Blessings to all.

Argentina

Mooji Foundation Ltd

Year ended 31 December 2023

I have been on the spiritual path as a Buddhist for many years. For some time, however, I had the desire to find an even more direct path that would lead me even better to the actual goal. This led me to your You Tube channel and since Mooji's "Invitation to Freedom" my spiritual path has become much more intense. My need to meditate has increased considerably by itself and my heart is so strongly touched by Mooji's videos !

I am so grateful to you for sharing the videos for free on You-Tube, because all my life I have always had little money and yet through your videos I can share in such valuable teachings. Last week I received an inheritance and so I am now able to give some to you as a thank you for your work and sharing Mooji's valuable videos.

I would also like to thank you for the German translations. My English is not very good. The automatic translations that You-Tube offers are helpful, but your translations are much better and since every word often matters in understanding the teachings, your translations are very helpful !

And not to forget your beautiful mantras !

Thank you Mooji and thank you all !!!

(And thanks to today's technical translation possibilities, which make it possible for me to write these lines to you despite my poor knowledge of English).

Germany

*I took part in the lovely and overwhelming Online-Retreat at the weekend.
I was impressed by your professionalism of handling the technical parts and the smoothness in everything....introductory words, music, meditative pictures....THANK YOU also for that kind of work!
The different formats were just really helpful.
By all that it was possible to experience our home as a comfortable place of retreat.
For me personally the whole retreat brought me clearness and light. I had been looking for a teacher for some time and found him in dear Mooji.
My partner and I had a harmonious weekend like we have not had for years....open hearts, healing processes and love and consciousness!
Again THANK YOU and lovely teacher Mooji of course!*

Germany

*I am so grateful and had to express my gratitude to you! How you have helped me and thousands of others is unforgettable. Your help is a ripple effect and I can't be more grateful to be part of this ripple effect. My gratitude goes to you and I pray that the whole world will watch your videos and realise the greatness of your teachings. Thank you, thank you, thank you. You are my source of light and inspiration in this sometimes confusing world. Thank you so much mooji! **Netherlands***

Mooji Foundation Ltd

Year ended 31 December 2023

MONTE SAHAJA, CENTRE FOR SELF-REALISATION

Monte Sahaja is run by Associação Mooji Sangha, a non-profit Portuguese organisation. Its activities and functions are aligned with Mooji Foundation's objects. It is a place where many visitors can be immersed in the environment of Satsang and inner contemplation. The centre usually hosts different programs such as day visits, and short term and longer term guest stays, which allow people from all over the world to spend time there.

In 2023, Monte Sahaja was open to receive guests and visitors and its activities have resumed fully after a period impacted by Covid-19 for a few years.

INTERNATIONAL COMMUNITY

The International Sangha team supports many groups of followers around the world who meet together in the spirit of Satsang. As people connect with and apply these teachings, many feel drawn to gather with others on the same spiritual path and form a sangha group. There are over 220 groups in approximately 60 countries, and the International Sangha team supports this growing community by sharing Satsang material, facilitating and participating in online events such as the One Sangha Gathering, Sangha Sundays, zoom Satsangs with Sri Mooji and joining the individual sangha groups' meetings. This work is very important, and both the team and the groups continually express the immense power of meeting together in this way, which assists each one to grow in these teachings and come to experience more peace, harmony, wisdom and balance in their lives.

There were 2 events in 2023 called 'Sangha days, where so many members of the worldwide sangha and followers of these teachings met online. Sangha members had the opportunity to use the sacred spaces in Monte Sahaja through Zoom for contemplation. Additional sacred spaces were added. Many offered testimonials as to the power of these online spaces. This was a very rich and fulfilling experience for all who joined.

We also had an Indian Sangha day which was very well received by the Indian Sangha members.

The International Sangha team frequently join the online sangha group meetings and give their own accounts of the positive impact of these online gatherings, where people listen to Satsangs together. In 2023, sangha groups continued to meet regularly physically wherever possible and also Online. There were many live online Satsangs that also took place during these meetings.

In 2023, our International Sangha team also started to meet with Sangha hosts of different countries regularly where they share their experiences and resolve any concerns they may have.

Mooji Foundation Ltd

Year ended 31 December 2023

ONLINE OFFERINGS

Continuing to share these satsang teachings freely is of utmost importance to Mooji Foundation, and material is regularly posted through different platforms. Our main online platform for sharing material is Mooji.TV, which serves as the hub of audio and video material and where satsang events are streamed. We also continue to share material regularly on YouTube, Facebook, Instagram and Twitter. The ‘Moojiji’ YouTube channel remains a very accessible platform and continues to grow in subscribers. At the end of 2023, this channel had 782,000 subscribers, an increase of 53,000 subscribers. 37 new recordings were uploaded on ‘Moojiji’ this year.

The Mooji Mala Music YouTube channel grew further this year, gaining additional 25,000 (36,000- 2022) subscribers and receiving over 9.9 million channel views. Mooji Mala Music channel shares music from the sangha that is inspired by Satsang. In 2023, it posted 16 new videos.

‘Chant Sahaja’ which started in 2022, continues to be offered on our youtube channel and has about 4,400 subscribers. It had 210,000 views in 2023. The program is live broadcast 2-3 times per week.

Strawable sessions where live music is shared with listeners, continue to be received well by listeners. These sessions are offered by the Sangha living in Monte Sahaja.

A new platform to share photos with visitors and participants was also launched where people can access their photos from the events free of charge.

On Sahaja Express, a subscription service where satsang material such as videos, meditations etc are shared, some new offerings in 2023 were introduced. These included satsangs video in other languages (translated), and daily contemplations. A new feature of live broadcasting of ‘Gem of the Week’ and ‘Daily Contemplation’ was launched where the subscribers can join live from all over the world to sit with residents and guests of Monte Sahaja.

Mooji started sharing a new guided meditation called “Just Be” with his students. A new Collection of these meditations is being offered on Sahaja Express.

The team is developing a new meditation app which would also include ‘Just Be’ meditation series. Currently it's being tested before the launch.

Offering of ‘youtube video satsangs’ continued in 2023 along with ‘Quote of the Week’, where a weekly quote is emailed to subscribers. It continues to be well received, particularly by sangha groups who would come together weekly to watch these videos.

Mooji Foundation Ltd

Year ended 31 December 2023

TRANSLATION and INTERPRETING

Live (simultaneous) interpreting was offered in 5 languages (Russian, Spanish, French, Italian, and Portuguese) during all Online Satsang events throughout the year, enabling the participants to listen to Satsang in their own language in real-time, inside the Zoom sessions and over the broadcast, and to watch the translated recordings of the satsangs and all videos offered as well. For all retreats almost 200 participants per retreat took advantage of the translation services of which 38% were Russian, 23% Spanish, 19% French, 13% Italian, and 7% Portuguese.

Further, 2 1-day special events (Sangha Days) in April and November were live translated on Zoom into 6 languages: Portuguese, Russian, French, Spanish, Italian, German.

Approximately 42 volunteers provided their services of 'translating the events' in 2023.

Subtitling and Dubbing

Alongside translations for events, there is ongoing subtitling and dubbing of the shared material, as mentioned above. Subtitling and captioning online videos is an important aspect of Mooji Foundation's work, ensuring greater accessibility of these teachings. The area of translations is supported tremendously by dedicated volunteers from all around the world, and Mooji Foundation is deeply touched and grateful for their contribution.

There are several language channels available on our YouTube channel. The most popular languages in 2023 were Russian, Spanish and French with the following stats:

Russian Youtube channel with 39,667 subscribers had 499,164 views in 2023

Spanish Youtube channel with 32,335 subscriber had 461,621 views in 2023

French Youtube channel with 29,928 subscribers had 400,889 views in 2023

In 2023, 413 satsang videos in 18 languages were translated by 83 volunteers.

Further to the above the translations team also creates subtitles for Mooji Mala and Papaji (Sri Poonjaji) channels.

Dubbed videos on Sahaja Express

About 70 videos were translated into 6 languages (Portuguese, Russian, French, Spanish, Italian, German).

Further, 38 videos of daily contemplations were translated.

Mooji Foundation Ltd

Year ended 31 December 2023

GRANTS and CONCESSIONS

In 2023, the Charity provided 722 concessions for the 3 Online retreats. It also continued to make Sahaja Express available at a reduced rate or for free to those who were unable to pay for the monthly subscription. The charity also supported 67 guests who wanted to visit Monte Sahaja to participate in the activities of the center but were unable to afford the costs related to their visits.

Further, the Charity continued to support Associação Mooji Sangha with grants for the running costs. The team continued to share the teachings via online retreats, other live events and meetings conducted on Zoom, virtual visits to contemplative spaces in Monte Sahaja, video satsangs shared through Mooji TV, satsangs shared via youtube and other online platforms, Sangha Sundays, free spiritual music online events; ensuring that the seekers can have access to the teachings without much interruption. Our focus, in collaboration with AMS, will remain to share teachings whichever way possible and the team continues to work hard to meet this objective.

MOOJI MEDIA LTD - Trading Subsidiary

Mooji Media Ltd is a trading subsidiary of Mooji Foundation and holds the copyrights of Satsang materials such as audio and video recordings, music, photos, written works and artwork, and works in collaboration with AMS to produce and share this material. The scope of MMLs work also includes producing and publishing Satsang books, as well as working with publishers and distributors around the world to make these teachings more widely available and in various languages. 1 new music album and 1 new meditation album were released. 2 new translated books were also published.

All profits arising from Mooji Media Ltds trading activities are donated to Mooji Foundation Ltd.

Mooji Foundation Ltd

Year ended 31 December 2023

FINANCIAL REVIEW

At 31 December 2023 the Charitable group held £932,425 (2022: £1,031,219) unrestricted funds. The net outgoing resources in the year of £98,794 (2022: £800,161) reflects planned spend of designated funds.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organization. It has established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be for 12 months of the expenditure. The reserves are needed to meet the working capital requirements, and as the running costs of the Charity are very low, the Trustees are confident that a reserve of £60,000 is adequate to run for 12 months.

Another £300,000 is designated to be spent on the future projects and other relevant expenditures of AMS that are inline with Mooji Foundation's objectives. The Charity is reserving a contingency fund of £500,000 to ensure it can expend those to meet its objectives if other resources to generate income slow down.

FUTURE PROJECTS

At the heart of everything that Mooji Foundation does is the desire to make the teachings accessible, be it physically or online. As an organisation, we are open to new ideas and implementing changes which further the Charity's objectives.

We will continue to:

- support events by offering translation services
- make grants and offer concessions to those wanting to attend events but have financial difficulties
- collaborate with MML and AMS to produce and share Satsang material
- support AMS with grants whenever feasible, to support our mutual objects

Principal Risks and Uncertainties Facing the Charity

The threat imposed by the global pandemic had improved significantly in 2023. Although there was a lingering after effect, the things are almost back to normal. Further, the Charity has a strong balance sheet and we are confident that our operations will normalize soon without more challenges.

Mooji Foundation Ltd
Year ended 31 December 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees, who are also the directors of Mooji Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources, including the income and expenditure, of the Charity company of that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For and on behalf of the Trustees,



Amrit Kaur
Trustee and Director
Mooji Foundation Ltd

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the Members of Mooji Foundation Ltd

Opinion

We have audited the financial statements of Mooji Foundation Ltd (the 'company') for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated and Charity Statement of Cash Flows, and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council;
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Other matters

The comparative figures in these financial statements have not been audited as the company did not require a statutory audit under the Companies Act 2006 in the prior year.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP.

Date: 30/09/2024

James Saunders (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

The Shipping Building
The Old Vinyl Factory
Hayes
London
UB3 1HA

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Mooji Foundation Ltd

Consolidated Statement of Financial Activities

For the year ended 31 December 2023

(including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted Funds	Designated Funds	Total 2023	Total 2022
	Note	£	£	£	£
Income from:					
Donations and legacies	3	31,675	-	31,675	10,202
Other trading activities	4	148,763	-	148,763	155,235
Investments		6,974	-	6,974	664
Total income		<u>187,412</u>	<u>-</u>	<u>187,412</u>	<u>166,101</u>
Expenditure on:					
Raising funds		55,019	-	55,019	53,504
Charitable activities		231,187	-	231,187	912,758
Total resources expended	5	<u>286,206</u>	<u>-</u>	<u>286,206</u>	<u>966,262</u>
Net outgoing resources before transfers		(98,794)	-	(98,794)	(800,161)
Gross transfers between funds	15	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,206	(100,000)	(98,794)	(800,161)
Reconciliation of funds					
Total funds brought forward at 1 January 2023		71,219	960,000	1,031,219	1,831,380
Total funds carried forward at 31 December 2023	15	<u>72,425</u>	<u>860,000</u>	<u>932,425</u>	<u>1,031,219</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 23 to 29 form part of these accounts.

Mooji Foundation Ltd

Consolidated and Charity Balance Sheets
As at 31 December 2023

	Notes	Group 2023	Group 2022	Charity 2023	Charity 2022
		£	£	£	£
Fixed assets					
Intangible assets	10	761	761	-	-
Tangible assets	11	1,197	188	-	-
Investments	12	-	-	135,388	135,388
Total Fixed assets		<u>1,958</u>	<u>949</u>	<u>135,388</u>	<u>135,388</u>
Current assets					
Debtors	13	36,355	33,242	-	-
Cash at bank and in hand		907,749	1,008,407	730,086	829,232
Total Current assets		<u>944,104</u>	<u>1,041,649</u>	<u>730,086</u>	<u>829,232</u>
Liabilities					
Creditors: amounts falling due within one year	14	(13,637)	(11,379)	(10,984)	(8,826)
Net current assets		<u>930,467</u>	<u>1,030,270</u>	<u>719,102</u>	<u>820,406</u>
Total assets less current liabilities		<u>932,425</u>	<u>1,031,219</u>	<u>854,490</u>	<u>955,794</u>
Creditors: amounts falling due after more than one year		-	-	-	-
Total assets less total liabilities		<u><u>932,425</u></u>	<u><u>1,031,219</u></u>	<u><u>854,490</u></u>	<u><u>955,794</u></u>
Funds of the charity:					
Unrestricted funds:					
Designated funds	15	860,000	960,000	45,000	45,000
Other charitable funds	15	72,425	71,219	809,490	910,794
Total funds		<u><u>932,425</u></u>	<u><u>1,031,219</u></u>	<u><u>854,490</u></u>	<u><u>955,794</u></u>

The trustees have prepared group accounts in accordance with section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The charitable company has taken advantage of the exemption in section 408 of the Companies Act 2006 from disclosing its individual Statement of Financial Activities. The deficit for the charitable company for the year was £98,828 (2022: £779,497).

Approved and authorised for issue by the trustees on: September 30, 2024



Amrit Kaur
Trustee

The notes on pages 23 to 29 form part of these accounts.

Mooji Foundation Ltd

Statement of Cash Flows and Consolidated Statement of Cash Flows For the year ended 31 December 2023

	Note	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Cash provided by operating activities	18	(99,003)	(816,903)	(99,146)	(787,544)
Cash flows from investing activities					
Cash invested in fixed asset additions		(1,655)	(282)	-	-
Increase in cash and cash equivalents in the year		<u>(100,658)</u>	<u>(817,185)</u>	<u>(99,146)</u>	<u>(787,544)</u>
Cash and cash equivalents at the beginning of the year		1,008,407	1,825,592	829,232	1,616,776
Total cash and cash equivalents at the end of the year		<u>907,749</u>	<u>1,008,407</u>	<u>730,086</u>	<u>829,232</u>

Mooji Foundation Ltd

Notes to the Financial Statements For the year ended 31 December 2023

1 Statement of Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mooji Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The charitable company continues to have a strong cash position and balance sheet, and finances are reviewed before offering support to organisations it supports, such as Associaco - Monte Sahaja Asham (AMSA) in Portugal. As a result the trustees believe that the charitable company will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

1.3 Group financial statements

The financial statements consolidate the results of the charity and its whole owned subsidiary Mooji Media Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been allocated on the bases indicated below:

Expenditure on raising funds

Costs of raising funds comprises the costs associated with the trading subsidiary.

Expenditure on charitable activities

These costs include expenditure associated with the delivery of the objects of the charity and include both the direct costs, support costs and grant funding relating to these activities.

Other expenditure

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets

Intangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount.

1.7 Tangible fixed assets

All assets acquired for continuing use by the charity are initially capitalised at cost and measured subsequently at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33% straight line
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Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

1 Statement of Accounting Policies (continued)

1.8 Fixed asset investments

Interests in subsidiaries, where donated, are initially measured at the fair value of the gifted investment and subsequently measured at deemed cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently carried at amortised cost using the effective interest method.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the Statement of Financial Activities for the period.

1.13 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, though the trustees have directed that a reserve fund built up from general unrestricted funds, equal to six months' budgeted operating expenditure of the charity to meet the working capital requirements of the charity to enable the continuing of the current activities in the event of a significant drop in funding. The value of such a fund will vary with activity levels and at the year end the unrestricted designated reserve stands at the estimated requirement of £60,000. A specific designated fund of £500k was created as a contingency fund in the current climate. A specific designated fund of £1m also exists representing anticipated investment costs in future activities.

1.14 In kind funding/support

The charity benefits from the services of many thousands of voluntary hours and unclaimed out-of-pocket expenses by a very large number of supporters. In addition companies, organisations and individuals have, in many cases, provided the use of facilities, equipment and premises for various activities and meetings without charge. The value of such gifts in kind have not been estimated and included in the statement of financial activities as we are unable to measure the value of these gifts.

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees in applying the accounting policies adopted, no critical judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any critical estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

3	Income from donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Total 2022 £	
	Donations and gifts	31,675	-	31,675	10,202	
		<u>31,675</u>	<u>-</u>	<u>31,675</u>	<u>10,202</u>	
4	Income from other trading activities			Unrestricted funds 2023 £	Unrestricted funds 2022 £	
	Media and product income			148,763	155,235	
				<u>148,763</u>	<u>155,235</u>	
5	Resources Expended	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2023 £	Total 2022 £
	Expenditure on raising funds (unrestricted)					
	Cost of media and product revenue	-	-	55,019	55,019	53,504
	Expenditure on charitable activities					
	Retreats and intensives	-	207,875	23,312	231,187	912,758
	Scholarships	-	-	-	-	-
		<u>-</u>	<u>207,875</u>	<u>78,331</u>	<u>286,206</u>	<u>966,262</u>
	Incoming resources for the year is stated after charging:			2023 £	2022 £	
	Depreciation			646	94	
	Independent examiner:			-	5,700	
	Auditor's remuneration:					
	Audit fees			12,720	-	
	Other services			-	-	
				<u>-</u>	<u>-</u>	
6	Analysis of grants			2023 £	2022 £	
	Grants to institutions - AMSA			120,118	722,410	
	Grants to individuals			17,116	1,671	
	Concessions- Retreats			70,641	132,668	
	Concessions- MS Guest stays			-	36,227	
				<u>207,875</u>	<u>892,976</u>	

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

7	Support costs	Basis of allocation	Raising funds	Charitable activities	Total 2023 £	Total 2022 £
	Bank and Paypal charges	Actual	255	861	1,116	3,679
	Company administration	Actual	13,368	3,607	16,975	18,229
	Legal and professional	Actual	6,857	5,414	12,271	14,531
	Staff costs	Time spent	33,750	-	33,750	34,366
	Governance costs	Actual	-	12,720	12,720	5,700
	Depreciation	Actual	646	-	646	94
	Foreign exchange loss/(gain)	Actual	143	710	853	(3,313)
			55,019	23,312	78,331	73,286

8 Trustees and key management personnel

The trustees are considered to be the key management personnel of the group. No trustee received any remuneration nor were they reimbursed any expenses in the current or comparative year.

Amounts paid to the charity's patron Anthony Paul Moo Young are disclosed in note 17.

9 Employees

The average monthly number of employees during the year was:

	2023 No.	2022 No.
Administration and support	2	2

Staff costs during the period were:

	2023 £	2022 £
Wages and salaries	33,750	34,141
Social security costs	-	-
Pension contributions	-	225
	33,750	34,366

There were no employees whose annual remuneration was £60,000 or more.

10 Intangible Fixed Assets

	Group £	Charity £
Cost		
At 1 January 2023	761	-
Additions	-	-
At 31 December 2023	761	-
Depreciation		
At 1 January 2023	-	-
Charged in year	-	-
At 31 December 2023	-	-
Net book values		
At 31 December 2023	761	-
At 31 December 2022	761	-

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

11 Tangible Fixed Assets	Group Fixtures, fittings & equipment £	Charity Fixtures, fittings & equipment £
Cost		
At 1 January 2023	16,827	15,627
Additions	1,655	
Disposals	(803)	-
At 31 December 2023	<u>17,679</u>	<u>15,627</u>
Depreciation		
At 1 January 2023	16,639	15,627
Charged in year	646	-
Depreciation eliminated on disposal	(803)	-
At 31 December 2023	<u>16,482</u>	<u>15,627</u>
Net book values		
At 31 December 2023	<u>1,197</u>	<u>-</u>
At 31 December 2022	<u>188</u>	<u>-</u>

12 Investments	Charity 2023 £	Charity 2022 £
Shares in group undertakings		
Cost or valuation		
At 1 January 2023 and at 31 December 2023	<u>135,388</u>	<u>135,388</u>
Carrying amount		
At 31 December 2023	<u>135,388</u>	<u>135,388</u>
At 31 December 2022	<u>135,388</u>	<u>135,388</u>

The charity holds 100% of the share capital of Mooji Media Ltd, a company registered in England and Wales (registration number 07081024).

A summary of the results of the subsidiary is shown below:

	Year to 31-Dec-23 £	Year to 31-Dec-22 £
Sales	148,763	155,235
Cost of sales	-	-
Gross profit	<u>148,763</u>	<u>155,235</u>
Administrative expenses	(55,019)	(53,504)
Trading profit	<u>93,744</u>	<u>101,731</u>
Interest income	790	105
Other income		
Gift aid	(94,500)	(101,000)
Corporation tax	-	-
Retained profit/(loss) after tax	<u>34</u>	<u>836</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

13 Debtors

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade debtors	31,648	29,795	-	-
Prepayments and accrued income	3,375	2,375	1,000	-
Other debtors	1,332	1,072	-	25
	<u>36,355</u>	<u>33,242</u>	<u>1,000</u>	<u>25</u>

14 Creditors: Amounts falling due within one year

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade creditors	-	1,062	-	1,062
Taxation and social security	353	353	-	-
Other creditors	-	-	-	-
Accruals	13,284	9,964	10,984	7,764
	<u>13,637</u>	<u>11,379</u>	<u>10,984</u>	<u>8,826</u>

15 Analysis of Net Assets between Funds

Fund balances at 31 December 2023 are represented by:

	Unrestricted			Total Funds £
	General Funds £	Designated Funds £	Restricted Funds £	
Intangible fixed assets	761	-	-	761
Tangible fixed assets	1,197	-	-	1,197
Current assets	84,104	860,000	-	944,104
Current liabilities	(13,637)	-	-	(13,637)
Total net assets	<u>72,425</u>	<u>860,000</u>	<u>-</u>	<u>932,425</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

15 Analysis of Net Assets between Funds (continued)

	2022 £	Transfer £	2023 £
Working capital fund	60,000	-	60,000
Contingency fund	500,000	-	500,000
Investment fund	400,000	(100,000)	300,000
	<u>960,000</u>	<u>(100,000)</u>	<u>860,000</u>

The working capital fund represents six months' budgeted operating expenditure to meet the working capital requirements of the charity to enable to continuing of the current activities in the event of a significant drop in funding.

16 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17 Related Party Transactions

Associaco - Monte Sahaja Asham (AMSA)

Mooji Foundation commits to supporting AMSA financially and in other aspects of running the charity. It aims to work jointly at achieving the common aim of 'The promotion of moral and spiritual welfare for the public benefit'.

Grants are approved subject to specific grant proposals. Arrangements are dependent on AMSA's needs and Mooji Foundation's financial position. Grants were paid as per Note 6.

Other expenditure incurred from AMSA totalled £5,021 (2022: £6,539). Income from AMSA amounted to £100,065 (2022: £130,102).

At the year end an amount of £28,968 (2022: £29,541) was due to the group from AMSA included within trade debtors.

During the year Mooji Media Limited paid £94,500 (2022: £122,500) in the form of gift aid to Mooji Foundation Limited.

Patron

Anthony Paul Moo Young, the charity's patron, is employed by the subsidiary. Total costs for his employment amounted to £30,000 (2022: £30,787) included within salaries and wages.

18 Reconciliation of Net Income to Net Cash Inflow from Operating Activities

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Net movement in funds	(98,794)	(800,161)	(101,304)	(784,522)
Depreciation (note 11)	646	94	-	-
(Increase)/Decrease in debtors	(3,113)	(8,807)	-	-
Increase/(Decrease) in creditors	2,258	(8,029)	2,158	(3,022)
Net cash provided by operating activities	<u>(99,003)</u>	<u>(816,903)</u>	<u>(99,146)</u>	<u>(787,544)</u>

19 Contingent Assets

The trustees have been notified of a potential legacy. Its receipt is uncertain due to matters that are not wholly in control of the charity. The trustees consider it is impractical to state the value of the potential asset because there is no reasonable estimate of the financial value that can currently be made.

MOOJI FOUNDATION LTD

England & Wales - Charity number 1144016

Accounts

**ANNUAL REPORT &
FINANCIAL STATEMENTS**
for the year ending 31 December 2022

MOOJI FOUNDATION LTD
A REGISTERED CHARITY and COMPANY
LIMITED BY GUARANTEE
Company Number: 07086049
Registered Charity Number: 1144016

Mooji Foundation Ltd

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Mooji Foundation Ltd

Report of the Trustees for the year ending 31 December 2022

The Trustees present their Annual Report and unaudited financial statements for the year ending 31 December, 2022 and confirm compliance with the Charities Act 2011, the Memorandum and Articles of Association and the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Mooji Foundation Ltd
Charity Registration Number:	1144016
Registered Address:	447 Staines Road West, Ashford, Middlesex, TW15 2AB, UK
Website:	www.moojifoundation.org www.mooji.org
Honorary Patron:	Anthony Paul Moo-Young (Sri Mooji)
Board of Trustees:	Amrit Kaur Arun Melwani Fatoumata Kamissoko Kanoute Rhonda Lee Johnson Sara Jonsson
Advisors:	Davorka Kulas (Accountant) DK London Ltd. 447 Staines Road West, Ashford, Middlesex, TW15 2AB – UK
Independent examiner:	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road, London, UB3 1HA

Mooji Foundation Ltd

STRUCTURE, GOVERNANCE & MANAGEMENT

Mooji Foundation Ltd. originated as a group of volunteers who were following and practising the spiritual teachings of Advaita Vedanta, taught by Sri Mooji. It was incorporated in November 2009 as a Company Limited by guarantee with Companies House (07086049). It was granted Charitable Status by the Charity Commission of England and Wales in September 2011 with Charity Registration Number 1144016.

Volunteers

The Trustees and all who are connected with Mooji Foundation would like to express our deep gratitude to our spiritual teacher, Sri Mooji, for his selfless service, love and presence. The contribution of volunteers in Mooji Foundation is invaluable, as so much work takes place through selfless service. Volunteers come forward after benefiting from Satsang, wishing to support the sharing of the teachings and thus benefit others.

Governance

We, the Trustees, are responsible for overseeing and creating policies for the management of the Charity. We offer our time voluntarily in service of making the teachings available to all. The Trustees receive no remuneration or other financial benefits from this service. The Charity has 4-8 Trustee meetings per year.

The Trustees are responsible for the recruitment of new Trustees. During this recruitment process, people that have volunteered with the organisation for some years and demonstrate a wisdom and discernment that is in line with the Charity's objectives are considered.

Potential Trustees are invited to meetings before they are appointed so that they are aware of the scope of the work and the responsibilities of the Trustees. A consensus vote is then made amongst the current Trustees. This method allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. Following appointment, the new Trustees are introduced to their role and are briefed on the policies and guidelines of the Charity and the scope of the work that currently takes place. They are also given access to a library of the Charity Commission's guidelines.

Management

The Trustees keep in close contact with key members of the organisation to ensure that we are operating smoothly, including updating policies and procedures as relevant. The Trustees continue to ensure that the organisation always moves in integrity and that its objects remain at the heart of all we do.

Mooji Foundation Ltd

Related Parties

Mooji Foundation Ltd works in collaboration with Mooji Media Ltd (our trading subsidiary) and Associação Mooji Sangha (AMS) based in Portugal. This collaboration greatly facilitates the furthering of our objects.

OBJECTIVES & ACTIVITIES

Purpose

The Charity's objects as set out in our governing document are: the promotion of moral and spiritual welfare of all through the teachings and practical methodology of the Advaita Vedanta school of Hindu philosophy.

Main Activities

We are dedicated to sharing the knowledge of Advaita Vedanta (non-duality), and to encourage and facilitate its practice. The understanding and application of this teaching is fully facilitated by Sri Mooji, whose guidance, wisdom and presence bring many followers into the direct experience of one's true nature.

We continued to fulfill our charitable purposes in 2022 by:

- Providing direct and interactive guidance on the practice of self-inquiry for individuals and groups;
- Producing audio-visual material for the public through our trading subsidiary, Mooji Media Ltd and in collaboration with AMS, as well as continuing to share the teachings through books;
- Encouraging participants to apply their insights to their daily lives, thus benefiting wider society;
- Supporting Associação Mooji Sangha financially for the running of operations related to the common objectives;
- Supporting individuals to access Satsang (spiritual gathering) events and retreats, through concessions;
- Providing ongoing translation services to support and allow greater accessibility for those around the world.

The trustees have considered the Charity Commission's public benefit guides, namely PB1, PB2 and PB3 during the planning and evaluation of our activities.

Mooji Foundation Ltd

ACHIEVEMENTS & PERFORMANCE

The main avenues through which we carry out our work are: Satsang Events, the International Community (Sangha), Online Offerings (free audio-visual material), Translations, Monte Sahaja Centre for Self-realisation, financial grants and concessions, and, Mooji Media Ltd (trading subsidiary). As Covid 19 was still ongoing although less severe, we were able to continue and further the Charity's objectives by delivering these teachings.

Being spiritual in nature, the benefit to the public is more qualitative than quantitative. These teachings are broad, universal and inclusive of everyone. As someone matures in the understanding of their true nature, they naturally bring this unity and acceptance to all they meet, promoting peace, love, compassion and kindness.

Furthermore, there are greater and greater numbers of people who are resonating with these teachings. These can be measured through growing numbers following and subscribing to our online channels. Those adopting these teachings are from all over the world, from diverse cultures and religions.

Testimonials

We receive many accounts from people all around the world, expressing how these teachings are bringing more peace and harmony into their lives and also to their families and communities. This is a direct testimony of the positive benefit and impact of these teachings to leading people to happier, more balanced and peaceful lives. Here are few of the many testimonies received:

I am very grateful to you and your team for the work you do in providing us internet access for the sharing of Satsang, otherwise, living here in Indiana, I may not have had this opportunity... I find this miraculous! **From - USA**

I mostly listen to Mooji in the middle of the night when everything is quiet and I'm completely alone, which intensifies the listening. Hearing the "Invitation" is often part of the morning before the day begins. The result is a natural detachment and a natural perceiving of whatever challenges are unfolding during the day. Through these daily challenges I can see how identified I am or not.

You don't believe how infinitely valuable the entire online offer is for me! I am so infinitely grateful to be able to log into Sahaja Express whenever it suits my daily life.

Xxxx and I live a very, very happy and blessed life through Mooji's pointings. Thoughts have lost much of their weight and influence. I feel Mooji's constant persistence "to stay put" as his strongest support, again and again!

Mooji Foundation Ltd

Thank you to all of you, thank you for all of this.

Thank you Mooji for your existence, thank you for your pointings and your support.

From - Germany

I am so grateful for Mooji's pointings. Mooji is my guru all the way. I follow his pointings for 4 years now. I have been through storms over the years but it's getting softer and softer. it's a rebirth into the stillness. Every pointing from Mooji you put on Youtube flows into my hart. Much much love to all of you and to dear Mooji, my greatest master friend and teacher.

Love you all . You are my family ❤️ **From- Netherlands**

I took part in the lovely and overwhelming Online-Retreat at the weekend.

I was impressed by your professionalism of handling the technical parts and the smoothness in everything....introductory words, music, meditative pictures....THANK YOU also for that kind of work!

The different formats were just really helpful.

By all that it was possible to experience our home as a comfortable place of retreat.

For me personally the whole retreat brought me clearness and light. I had been looking for a teacher for some time and found him in dear Mooji.

My partner and I had a harmonious weekend like we have not had for years....open hearts, healing processes and love and consciousness!

Again THANK YOU and lovely teacher Mooji of course! **From- Germany**

I am so grateful and had to express my gratitude to you! How you have helped me and thousands of others is unforgettable. Your help is a ripple effect and I can't be more grateful to be part of this ripple effect. My gratitude goes to you and I pray that the whole world will watch your videos and realise the greatness of your teachings. Thank you, thank you, thank you. You are my source of light and inspiration in this sometimes confusing world. Thank you so much mooji! **From- Netherlands**

It is with all my love and joy that I respond to your message.

The energies that emanate from Mount Sahaja live here in my house.

My heart is there every day in consciousness, in the grace and heart of Moojibaba and of each of you.

I never came to see you at Mount Sahaja but I receive this grace of heart and love which bathes your hearts. This is wordless. And I'm so grateful to have found you all.

Mooji Foundation Ltd

I would also like to thank Music Mala, the heart of all musicians and singers, I bathe my son's heart and mine with your music and your hearts.

I can only give wordless thanks to my beloved Master Moojibaba.

I received so much grace through the presence and the God light of Moojibaba who came to seek me in the depths of my heart, with the reflection of the light of his soul, to bring me back to who I really am. The fire of god intensifies and expands in my being to consume everything

Thank you very much for the information concerning the sanga groups, I recently took part in a visio-zoom of a sanga group in India.

At a blank page in my life, I observe where my heart takes me. My heart and the light of my soul is very present at Mount Sahaja now and more and more intensely.

Thank you for being in the service of love,

Thank you for serving the light of God

Thank you with all my heart,

Thank you with all my heart,

Thanks thanks thanks

In the grace of Sri Ramana Maharshi, Papaji, Moojibaba, Ma Anandamayi 🙏

*In the grace of the heart "ONE", In the grace of the light of God. **From - France***

Beloved Sangha

With Love and gratitude for all that is not to put in words. Thank you all for making it possible, that the teachings, the Love from Mooji can reach out to so many beings. Thank you for making it so visible through your musik, your dedication, your loving kindness .

*I love your music so so much...**From - Germany***

*I wanted to send my love and gratitude to My Teacher Mooji. And to you all. I am continuously amazed and delighted following these pointings and mediations. The deepening of understanding and the experiencing of spaciousness has given me what I have always longed for. Peace. This is because of you all. I am eternally grateful. I love you MOOJI. More importantly, for someone who has had the life experience I have had, I TRUST YOU. Nothing short of a miracle. **From - USA***

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MONTE SAHAJA, CENTRE FOR SELF-REALISATION

Monte Sahaja is run by Associação Mooji Sangha, a non-profit Portuguese organisation. Its activities and functions are fully aligned with Mooji Foundation's objects. It is a place where many visitors can be immersed in the environment of Satsang and inner contemplation. The centre usually hosts different programs such as day visits, and short term and longer term guest stays, which allow people from all over the world to spend time there.

Although the activities of Monte Sahaja continued to be impacted by the Covid-19 pandemic in 2022, the center started slowly opening for the close sangha living in the neighborhood for the day visits to participate in the daily program offered at Monte Sahaja. In the later months of the year, Monte Sahaja began opening to visitors for short stays through an application process. Although the activities weren't resumed fully, the focus of Monte Sahaja remained on sharing the teachings through the online events and other platforms.

INTERNATIONAL COMMUNITY

The International Sangha team supports many groups of followers around the world who meet together in the spirit of Satsang. As people connect with and apply these teachings, many feel drawn to gather with others on the same spiritual path and form a sangha group. There are over 300 groups in approximately 60 countries, and the International Sangha team supports this growing community by sharing Satsang material, facilitating and participating in online events such as the One Sangha Gathering, Sangha Sundays, zoom Satsangs with Sri Mooji and joining the individual sangha groups' meetings. This work is very important, and both the team and the groups continually express the immense power of meeting together in this way, which assists each one to grow in these teachings and come to experience more peace, harmony, wisdom and balance in their lives.

The Sangha Sunday in March 2022 was a very rich and fruitful experience where so many of the worldwide sangha and followers of these teachings met online this year. Sangha members had the opportunity to use the sacred spaces in Monte Sahaja through Zoom for contemplation. Additional sacred spaces were added. This was a feature that our IT team had introduced during the pandemic as the next best alternative to being physically present, and this offering was a great asset. Many offered testimonials as to the power of these online spaces.

We also had an Indian Sangha weekend in February 2022 which was very well received by the Indian Sangha members. Another offering in June 2022, a very inspiring and uplifting concert dedicated to the teachings, was offered to the worldwide Sangha and public via broadcast.

As the pandemic continued in 2022, the groups continued meeting online via Zoom—and this blossomed in a beautiful way. No longer being limited by physical proximity, many groups

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expanded outside of their local areas and this resulted in people being able to participate wholeheartedly who previously could not due to physical location. The International Sangha team could also easily and frequently join these meetings and gave their own accounts of the positive impact of these online gatherings, where people listened to Satsangs together. By the end of 2022, some sangha groups had started to meet physically. There were many live online Satsangs that also took place during these meetings.

ONLINE OFFERINGS

Continuing to share these satsang teachings freely is of utmost importance to Mooji Foundation, and material is regularly posted through different platforms. Our main online platform for sharing material is Mooji.TV, which serves as the hub of audio and video material and where satsang events are streamed. We also continue to share material regularly on YouTube, Facebook, Instagram and Twitter. The 'Moojiji' YouTube channel remains a very accessible platform and continues to grow in subscribers. At the end of 2022, this channel had 729,000 subscribers, an increase of 79,000 subscribers since 2021. 38 new recordings were uploaded on 'Moojiji' this year.

The Mooji Mala Music YouTube channel grew further this year, gaining additional 36,000 (69,000- 2021) subscribers and receiving over 10.2 million channel views. Mooji Mala Music channel shares music from the sangha that is inspired by Satsang. In 2022, it posted 26 new videos.

A new feature 'Chant Sahaja' started being offered on our youtube channel in May 2022.

Strawable sessions where live music is shared with listeners, was first introduced in October 2022 and has been very well received. These sessions are offered by the Sangha living in Monte Sahaja.

On Sahaja Express, a subscription service where satsang material such as videos, meditations etc are shared, some new offerings in 2022 were introduced. These included satsangs video in other languages (translated), and daily contemplations. On the auspicious day of Easter, a live concert via zoom was shared with the subscribers.

Offering of 'youtube video satsangs' continued in 2022 along with 'Quote of the Week', where a weekly quote is emailed to subscribers. It continues to be well received, particularly by sangha groups who would come together weekly to watch these videos.

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TRANSLATION and INTERPRETING

Live (simultaneous) interpreting was offered in 5 languages (Russian, Spanish, French, Italian, and Portuguese) during all Online Satsang events throughout the year, enabling the participants to listen to Satsang in their own language in real-time, inside the Zoom sessions and over the broadcast, and to watch the translated recordings of the satsangs and all videos offered as well. For all retreats almost 200 participants per retreat took advantage of the translation services. We also offered live interpreting in 6 languages (Russian, Spanish, French, Italian, Portuguese, and Hindi) during the open weekend of satsangs in February 2022, with 340 participants listening to the translated satsangs.

Subtitling and Dubbing

Alongside translations for events, there is ongoing subtitling and dubbing of the shared material, as mentioned above. Subtitling and captioning online videos is an important aspect of Mooji Foundation's work, ensuring greater accessibility of these teachings. The area of translations is supported tremendously by dedicated volunteers from all around the world, and Mooji Foundation is deeply touched and grateful for their contribution.

There are several language channels available on our YouTube channel. The most popular languages in 2022 were Russian, Spanish and French.

In 2022 we have subtitled 327 in 14 languages by 56 volunteers.

GRANTS and CONCESSIONS

In 2022, the Charity provided 1355 concessions for the 4 online retreats. It also continued to make Sahaja Express available at a reduced rate or for free to those who were unable to pay for the monthly subscription. The charity also resumed supporting the guests who wanted to visit Monte Sahaja to participate in the activities of the center but were unable to afford the costs related to their visits.

Further, the Charity continued to support Associação Mooji Sangha with grants for the running costs. Although the physical events of AMS couldn't be resumed fully due to the lingering impact of pandemic, the team continued to share the teachings via online retreats, other live events and meetings conducted on Zoom, virtual visits to contemplative spaces in Monte Sahaja, video satsangs shared through Mooji TV, satsangs shared via youtube and other online platforms, Sangha Sundays, free spiritual music online events; ensuring that the seekers can have access to the teachings without much interruption. Our focus, in collaboration with AMS, will remain to share teachings whichever way possible and the team continues to work hard to meet this objective.

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MOOJI MEDIA LTD - Trading Subsidiary

Mooji Media Ltd is a trading subsidiary of Mooji Foundation and holds the copyrights of Satsang materials such as audio and video recordings, music, photos, written works and artwork, and works in collaboration with AMS to produce and share this material. The scope of MMLs work also includes producing and publishing Satsang books, as well as working with publishers and distributors around the world to make these teachings more widely available and in various languages. 2 new music albums and 2 new meditation CDs were released. 3 new translated books were also published.

2 new features were added to Sahaja Express, They are Translated Satsang Videos and live Contemplations; which are very well received by the audience.

All profits arising from Mooji Media Ltds trading activities are donated to Mooji Foundation Ltd.

FINANCIAL REVIEW

At 31 December 2022 the Charitable group held £1,031,219 (2021: £1,831,380) unrestricted funds. The net outgoing resources in the year of £800,161 (2021: £520,005) reflects planned spend of designated funds.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organization. It has established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be for 12 months of the expenditure. The reserves are needed to meet the working capital requirements, and as the running costs of the Charity are very low, the Trustees are confident that a reserve of £60,000 is adequate to run for 12 months.

Another £400,000 is designated to be spent on the future projects and other relevant expenditures of AMS that are inline with Mooji Foundation's objectives. The Charity is reserving a contingency fund of £500,000 to ensure it can expend those to meet its objectives if other resources to generate income slow down.

FUTURE PROJECTS

At the heart of everything that Mooji Foundation does is the desire to make the teachings accessible, be it physically or online. As an organisation, we are open to new ideas and implementing changes which further the Charity's objectives.

We will continue to:

- support events by offering translation services

Mooji Foundation Ltd

- make grants and offer concessions to those wanting to attend events and who have financial difficulties
- collaborate with MML and AMS to produce and share Satsang material
- support AMS with grants whenever feasible, to support our mutual objects

Principal Risks and Uncertainties Facing the Charity

The threat imposed by Global Pandemic continued in 2022 but improved significantly in the first few months of 2023. Although we still are seeing the impact of it, the Charity has a strong balance sheet and we are confident that our operations will normalize soon without further challenges.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Mooji Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources, including the income and expenditure, of the Charity company of that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For and on behalf of the Trustees,



Amrit Kaur
Trustee and Director
Mooji Foundation Ltd

28 September 2023

Mooji Foundation Ltd (Limited by Guarantee)

Independent Examiner's Report to the members of Mooji Foundation Ltd

I report to the charity trustees on my examination of the accounts of Mooji Foundation Ltd for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Date: 12 October 2023

James Saunders
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

The Shipping Building
The Old Vinyl Factory
Blyth Road, Hayes
Middlesex
UB3 1HA

Mooji Foundation Ltd

Consolidated Statement of Financial Activities

For the year ended 31 December 2022

(including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted Funds	Designated Funds	Total 2022	Total 2021
	Note	£	£	£	£
Income from:					
Donations and legacies	3	10,202	-	10,202	45,118
Other trading activities	4	155,235	-	155,235	163,294
Investments		664	-	664	139
Total income		<u>166,101</u>	<u>-</u>	<u>166,101</u>	<u>208,551</u>
Expenditure on:					
Raising funds		53,504	-	53,504	59,267
Charitable activities		912,758	-	912,758	669,289
Total resources expended	5	<u>966,262</u>	<u>-</u>	<u>966,262</u>	<u>728,556</u>
Net outgoing resources before transfers		(800,161)	-	(800,161)	(520,005)
Gross transfers between funds	15	<u>600,000</u>	<u>(600,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(200,161)	(600,000)	(800,161)	(520,005)
Reconciliation of funds					
Total funds brought forward at 1 January 2022		271,380	1,560,000	1,831,380	2,351,385
Total funds carried forward at 31 December 2022	15	<u>71,219</u>	<u>960,000</u>	<u>1,031,219</u>	<u>1,831,380</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 19 to 25 form part of these accounts.

Mooji Foundation Ltd

Consolidated and Charity Balance Sheets
As at 31 December 2022

	Notes	Group 2022	Group 2021	Charity 2022	Charity 2021
		£	£	£	£
Fixed assets					
Intangible assets	10	761	761	-	-
Tangible assets	11	188	-	-	-
Investments	12	-	-	135,388	135,388
Total Fixed assets		<u>949</u>	<u>761</u>	<u>135,388</u>	<u>135,388</u>
Current assets					
Debtors	13	33,242	24,435	-	-
Cash at bank and in hand		1,008,407	1,825,592	829,232	1,616,776
Total Current assets		<u>1,041,649</u>	<u>1,850,027</u>	<u>829,232</u>	<u>1,616,776</u>
Liabilities					
Creditors: amounts falling due within one year	14	(11,379)	(19,408)	(8,826)	(11,848)
Net current assets		<u>1,030,270</u>	<u>1,830,619</u>	<u>820,406</u>	<u>1,604,928</u>
Total assets less current liabilities		<u>1,031,219</u>	<u>1,831,380</u>	<u>955,794</u>	<u>1,740,316</u>
Creditors: amounts falling due after more than one year		-	-	-	-
Total assets less total liabilities		<u><u>1,031,219</u></u>	<u><u>1,831,380</u></u>	<u><u>955,794</u></u>	<u><u>1,740,316</u></u>
Funds of the charity:					
Unrestricted funds:					
Designated funds	15	960,000	1,560,000	45,000	45,000
Other charitable funds	15	71,219	271,380	910,794	1,695,316
Total funds		<u><u>1,031,219</u></u>	<u><u>1,831,380</u></u>	<u><u>955,794</u></u>	<u><u>1,740,316</u></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees have prepared group accounts in accordance with section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The charitable company has taken advantage of the exemption in section 408 of the Companies Act 2006 from disclosing its individual Statement of Financial Activities. The deficit for the charitable company for the year was £779,497 (2021: £520,037).

Approved and authorised for issue by the trustees on: Sept 28, 2023



Amrit Kaur
Trustee

The notes on pages 19 to 25 form part of these accounts.

Mooji Foundation Ltd

Statement of Cash Flows and Consolidated Statement of Cash Flows For the year ended 31 December 2022

	Note	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Cash provided by operating activities	18	(816,903)	(547,274)	(787,544)	(548,013)
Cash flows from investing activities					
Cash invested in fixed asset additions		(282)	-	-	-
Increase in cash and cash equivalents in the year		<u>(817,185)</u>	<u>(547,274)</u>	<u>(787,544)</u>	<u>(548,013)</u>
Cash and cash equivalents at the beginning of the year		1,825,592	2,372,866	1,616,776	2,164,789
Total cash and cash equivalents at the end of the year		<u>1,008,407</u>	<u>1,825,592</u>	<u>829,232</u>	<u>1,616,776</u>

Mooji Foundation Ltd

Notes to the Financial Statements
For the year ended 31 December 2022

1 Statement of Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mooji Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The charitable company continues to have a strong cash position and balance sheet, and finances are reviewed before offering support to organisations it supports, such as Associaco - Monte Sahaja Asham (AMSA) in Portugal. As a result the trustees believe that the charitable company will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

1.3 Group financial statements

The financial statements consolidate the results of the charity and its whole owned subsidiary Mooji Media Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been allocated on the bases indicated below:

Expenditure on raising funds

Costs of raising funds comprises the costs associated with the trading subsidiary.

Expenditure on charitable activities

These costs include expenditure associated with the delivery of the objects of the charity and include both the direct costs, support costs and grant funding relating to these activities.

Other expenditure

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets

Intangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount.

1.7 Tangible fixed assets

All assets acquired for continuing use by the charity are initially capitalised at cost and measured subsequently at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33% straight line
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Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

1 Statement of Accounting Policies (continued)

1.8 Fixed asset investments

Interests in subsidiaries, where donated, are initially measured at the fair value of the gifted investment and subsequently measured at deemed cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently carried at amortised cost using the effective interest method.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the Statement of Financial Activities for the period.

1.13 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, though the trustees have directed that a reserve fund built up from general unrestricted funds, equal to six months' budgeted operating expenditure of the charity to meet the working capital requirements of the charity to enable the continuing of the current activities in the event of a significant drop in funding. The value of such a fund will vary with activity levels and at the year end the unrestricted designated reserve stands at the estimated requirement of £60,000. A specific designated fund of £500k was created as a contingency fund in the current climate. A specific designated fund of £1m also exists representing anticipated investment costs in future activities.

1.14 In kind funding/support

The charity benefits from the services of many thousands of voluntary hours and unclaimed out-of-pocket expenses by a very large number of supporters. In addition companies, organisations and individuals have, in many cases, provided the use of facilities, equipment and premises for various activities and meetings without charge. The value of such gifts in kind have not been estimated and included in the statement of financial activities as we are unable to measure the value of these gifts.

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees in applying the accounting policies adopted, no critical judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any critical estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

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Notes to the Financial Statements (continued)
For the year ended 31 December 2022

3	Income from donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Total 2021 £	
	Donations and gifts	10,202	-	10,202	45,118	
		<u>10,202</u>	<u>-</u>	<u>10,202</u>	<u>45,118</u>	
4	Income from other trading activities			Unrestricted funds 2022 £	Unrestricted funds 2021 £	
	Media and product income			155,235	163,294	
				<u>155,235</u>	<u>163,294</u>	
5	Resources Expended	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2022 £	Total 2021 £
	Expenditure on raising funds (unrestricted)					
	Cost of media and product revenue	-	-	53,504	53,504	59,267
	Expenditure on charitable activities					
	Retreats and intensives	-	892,976	19,782	912,758	669,289
	Scholarships	-	-	-	-	-
		<u>-</u>	<u>892,976</u>	<u>73,286</u>	<u>966,262</u>	<u>728,556</u>
	Incoming resources for the year is stated after charging:			2022 £	2021 £	
	Depreciation			94	-	
	Independent examiner:			5,700	-	
	Auditor's remuneration:					
	Audit fees			-	10,200	
	Other services			-	672	
				<u>-</u>	<u>672</u>	
6	Analysis of grants			2022 £	2021 £	
	Grants to institutions - AMSA			722,410	598,966	
	Grants to individuals			1,671	2,981	
	Concessions- Retreats			132,668	48,093	
	Concessions- MS Guest stays			36,227	-	
				<u>892,976</u>	<u>650,040</u>	

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

7	Support costs	Basis of allocation	Raising funds	Charitable activities	Total 2022 £	Total 2021 £
	Bank and Paypal charges	Actual	312	3,367	3,679	2,034
	Company administration	Actual	14,687	3,542	18,229	18,542
	Legal and professional	Actual	3,984	10,547	14,531	13,236
	Staff costs	Time spent	34,366	-	34,366	34,704
	Governance costs	Actual	-	5,700	5,700	10,200
	Depreciation	Actual	94	-	94	-
	Foreign exchange loss/(gain)	Actual	61	(3,374)	(3,313)	(200)
			53,504	19,782	73,286	78,516

8 Trustees and key management personnel

The trustees are considered to be the key management personnel of the group. No trustee received any remuneration nor were they reimbursed any expenses in the current or comparative year.

Amounts paid to the charity's patron Anthony Paul Moo Young are disclosed in note 17.

9 Employees

The average monthly number of employees during the year was:

	2022 No.	2021 No.
Administration and support	2	2

Staff costs during the period were:

	2022 £	2021 £
Wages and salaries	34,141	33,804
Social security costs	-	-
Pension contributions	225	900
	34,366	34,704

There were no employees whose annual remuneration was £60,000 or more.

10 Intangible Fixed Assets

	Group £	Charity £
Cost		
At 1 January 2022	761	-
Additions	-	-
At 31 December 2022	761	-
Depreciation		
At 1 January 2022	-	-
Charged in year	-	-
At 31 December 2022	-	-
Net book values		
At 31 December 2022	761	-
At 31 December 2021	761	-

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

11 Tangible Fixed Assets	Group Fixtures, fittings & equipment £	Charity Fixtures, fittings & equipment £
Cost		
At 1 January 2022	17,082	15,627
Additions	282	
Disposals	(537)	-
At 31 December 2022	<u>16,827</u>	<u>15,627</u>
Depreciation		
At 1 January 2022	17,082	15,627
Charged in year	94	-
Depreciation eliminated on disposal	(537)	-
At 31 December 2022	<u>16,639</u>	<u>15,627</u>
Net book values		
At 31 December 2022	<u>188</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>

12 Investments	Charity 2022 £	Charity 2021 £
Shares in group undertakings		
Cost or valuation		
At 1 January 2022 and at 31 December 2022	<u>135,388</u>	<u>135,388</u>
Carrying amount		
At 31 December 2022	<u>135,388</u>	<u>135,388</u>
At 31 December 2021	<u>135,388</u>	<u>135,388</u>

The charity holds 100% of the share capital of Mooji Media Ltd, a company registered in England and Wales (registration number 07081024).

A summary of the results of the subsidiary is shown below:

	Year to 31-Dec-22 £	Year to 31-Dec-21 £
Sales	155,235	163,294
Cost of sales	-	-
Gross profit	<u>155,235</u>	<u>163,294</u>
Administrative expenses	(53,504)	(59,267)
Trading profit	<u>101,731</u>	<u>104,027</u>
Interest income	105	5
Other income		
Gift aid	(101,000)	(104,000)
Corporation tax	-	-
Retained profit/(loss) after tax	<u>836</u>	<u>32</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

13 Debtors

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Trade debtors	29,795	-	-	-
Prepayments and accrued income	2,375	23,612	-	-
Other debtors	1,072	823	25	-
	<u>33,242</u>	<u>24,435</u>	<u>25</u>	<u>-</u>

14 Creditors: Amounts falling due within one year

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Trade creditors	1,062	-	1,062	-
Taxation and social security	353	290	-	-
Other creditors	-	143	-	(32)
Accruals	9,964	18,975	7,764	11,880
	<u>11,379</u>	<u>19,408</u>	<u>8,826</u>	<u>11,848</u>

15 Analysis of Net Assets between Funds

Fund balances at 31 December 2022 are represented by:

	Unrestricted			Total
	General Funds	Designated Funds	Restricted Funds	Funds
	£	£	£	£
Intangible fixed assets	761	-	-	761
Tangible fixed assets	188	-	-	188
Current assets	81,649	960,000	-	1,041,649
Current liabilities	(11,379)	-	-	(11,379)
Total net assets	<u>71,219</u>	<u>960,000</u>	<u>-</u>	<u>1,031,219</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

15 Analysis of Net Assets between Funds (continued)

	2021 £	Transfer £	2022 £
Designated funds are as follows:			
Working capital fund	60,000	-	60,000
Contingency fund	500,000	-	500,000
Investment fund	1,000,000	(600,000)	400,000
	<u>1,560,000</u>	<u>(600,000)</u>	<u>960,000</u>

The working capital fund represents six months' budgeted operating expenditure to meet the working capital requirements of the charity to enable to continuing of the current activities in the event of a significant drop in funding.

16 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17 Related Party Transactions

Associaco - Monte Sahaja Asham (AMSA)

Mooji Foundation commits to supporting AMSA financially and in other aspects of running the charity. It aims to work jointly at achieving the common aim of 'The promotion of moral and spiritual welfare for the public benefit'.

Grants are approved subject to specific grant proposals. Arrangements are dependent on AMSA's needs and Mooji Foundation's financial position. Grants were paid as per Note 6.

Other expenditure incurred from AMSA totalled £6,539 (2021: £3,851). Income from AMSA amounted to £130,102 (2021: £120,043).

At the year end an amount of £29,541 (2021: £nil) was due to the group from AMSA included within trade debtors.

During the year Mooji Media Limited paid £122,500 (2021: £104,000) in the form of gift aid to Mooji Foundation Limited.

Patron

Anthony Paul Moo Young, the charity's patron, is employed by the subsidiary. Total costs for his employment amounted to £30,787 (2021: £30,000) included within salaries and wages.

18 Reconciliation of Net Income to Net Cash Inflow from Operating Activities

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Net movement in funds	(800,161)	(520,005)	(784,522)	(541,537)
Depreciation (note 11)	94	-	-	-
(Increase)/Decrease in debtors	(8,807)	(20,079)	-	-
Increase/(Decrease) in creditors	(8,029)	(7,190)	(3,022)	(6,476)
Net cash provided by operating activities	<u>(816,903)</u>	<u>(547,274)</u>	<u>(787,544)</u>	<u>(548,013)</u>

MOOJI FOUNDATION LTD

England & Wales - Charity number 1144016

Accounts

**ANNUAL REPORT &
FINANCIAL STATEMENTS**
for the year ending 31 December 2021

MOOJI FOUNDATION LTD
A REGISTERED CHARITY and COMPANY
LIMITED BY GUARANTEE
Company Number: 07086049
Registered Charity Number: 1144016

Mooji Foundation Ltd

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Mooji Foundation Ltd

Report of the Trustees for the year ending 31 December 2021

The Trustees present their Annual Report and audited financial statements for the year ending 31 December 2021 and confirm compliance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), the Memorandum and Articles of Association and the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Mooji Foundation Ltd
Charity Registration Number:	1144016
Registered Address:	447 Staines Road West, Ashford, Middlesex, TW15 2AB, UK
Website:	www.moojifoundation.org www.mooji.org
Honorary Patron:	Anthony Paul Moo-Young (Sri Mooji)
Board of Trustees:	Amrit Kaur Arun Melwani Fatoumata Kamissoko Kanoute Rhonda Lee Johnson Sara Jonsson
Advisors:	Davorka Kulas (Accountant) DK London Ltd. 447 Staines Road West, Ashford, Middlesex, TW15 2AB – UK
Auditor:	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road, London, UB3 1HA

Mooji Foundation Ltd

STRUCTURE, GOVERNANCE & MANAGEMENT

Mooji Foundation Ltd. originated as a group of volunteers who were following and practising the spiritual teachings of Advaita Vedanta, taught by Sri Mooji. It was incorporated in November 2009 as a Company Limited by guarantee with Companies House (07086049). It was granted Charitable Status by the Charity Commission of England and Wales in September 2011 with Charity Registration Number 1144016.

Volunteers

The Trustees and all who are connected with Mooji Foundation would like to express our deep gratitude to our spiritual teacher, Sri Mooji, for his selfless service, love and presence. The contribution of volunteers in Mooji Foundation is invaluable, as so much work takes place through selfless service. Volunteers come forward after benefiting from Satsang, wishing to support the teachings and thus benefit others.

Governance

We, the Trustees, are responsible for overseeing and creating policies for the management of the Charity. We offer our time voluntarily in service of making the teachings available to all. The Trustees receive no remuneration or other financial benefits from this service. The Charity has 4-8 Trustee meetings per year.

The Trustees are responsible for the recruitment of new Trustees. During this recruitment process, people that have volunteered with the organisation for some years and demonstrate a wisdom and discernment that is in line with the Charity's objectives are considered.

Potential Trustees are invited to meetings before they are appointed so that they are aware of the scope of the work and the responsibilities of the Trustees. A consensus vote is then made amongst the current Trustees. This method allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. Following appointment, the new Trustees are introduced to their role and are briefed on the policies and guidelines of the Charity and the scope of the work that currently takes place. They are also given access to a library of the Charity Commission's guidelines.

Management

The Trustees keep in close contact with key members of the organisation to ensure that we are operating smoothly, including updating policies and procedures as relevant. The Trustees continue to ensure that the organisation always moves in integrity and that its objects remain at the heart of all we do.

Mooji Foundation Ltd

Related Parties

Mooji Foundation Ltd works in collaboration with Mooji Media Ltd (our trading subsidiary) and Associação Mooji Sangha (AMS) based in Portugal. This collaboration greatly facilitates the furthering of our objects.

OBJECTIVES & ACTIVITIES

Purpose

The Charity's objects as set out in our governing document are: the promotion of moral and spiritual welfare of all through the teachings and practical methodology of the Advaita Vedanta school of Hindu philosophy.

Main Activities

We are dedicated to sharing the knowledge of Advaita Vedanta (non-duality), and to encourage and facilitate its practice. The understanding and application of this teaching is fully facilitated by Sri Mooji, whose guidance, wisdom and presence bring many followers into the direct experience of one's true nature.

In 2021, the Covid-19 pandemic continued to present more challenges and considerations that directly and indirectly affected the Charity. We continued to fulfill our charitable purposes in 2021 by:

- Providing direct and interactive guidance on the practice of self-inquiry for individuals and groups;
- Producing audio-visual material for the public through our trading subsidiary, Mooji Media Ltd and in collaboration with AMS, as well as continuing to share the teachings through books;
- Encouraging participants to apply their insights to their daily lives, thus benefiting wider society;
- Supporting Associação Mooji Sangha financially for the running of operations related to the common objectives;
- Supporting individuals to access Satsang (spiritual gathering) events and retreats, through concessions;
- Providing ongoing translation services to support and allow greater accessibility for those around the world.

The trustees have considered the Charity Commission's public benefit guides, namely PB1, PB2 and PB3 during the planning and evaluation of our activities.

Mooji Foundation Ltd

ACHIEVEMENTS & PERFORMANCE

The main avenues through which we carry out our work are: Satsang Events, the International Community (Sangha), Online Offerings (free audio-visual material), Translations, Monte Sahaja Centre for Self-realisation, financial grants and concessions, and, Mooji Media Ltd (trading subsidiary). Despite the challenges that were presented due to the global pandemic, we were still able to continue and further the Charity's objectives by delivering these teachings in new and diverse ways.

Being spiritual in nature, the benefit to the public is more qualitative than quantitative. These teachings are broad, universal and inclusive of everyone. As someone matures in the understanding of their true nature, they naturally bring this unity and acceptance to all they meet, promoting peace, love, compassion and kindness.

Furthermore, there are greater and greater numbers of people who are resonating with these teachings. These can be measured through growing numbers following and subscribing to our online channels. Those adopting these teachings are from all over the world, from diverse cultures and religions.

Testimonials

We receive many accounts from people all around the world, expressing how these teachings are bringing more peace and harmony into their lives and also to their families and communities. This is a direct testimony of the positive benefit and impact of these teachings to leading people to happier, more balanced and peaceful lives. Here are few of the many testimonies received:

*"I started to practice the "invitation to freedom" and listen to satsangs on youtube everyday and things started to shift.
I become more peaceful and clear minded day by day.
You do an amazing job offering these precious and quintessential pointings and satsangs with Mooji Baba." - From Greece*

Thank you very much to all of you for your services & support that make awakening to our true self possible. What is more beautiful than having this in this phenomenal world ! - From Singapore

*"Thank you for the new website.
Thank you for the concert.
Thank you for chanting live every week.
Thank you for everything you do to help us.
And a thousand thank yous to Moojibaba." - From France
"I can't find words to express my gratitude to Mooji Baba for the*

Mooji Foundation Ltd

online satsangs. Although I have never met him physically, his pointings have saved my life. I am so deeply grateful! Many many thanks” - From Greece

THANK YOU THANK YOU THANK YOU!!

To our Beloved Mooji for his remarks... for his LOVE... for his dedication... and all that Light that emanates from his Being.... and that reaches us wherever we are!!

To all the Sangha of the World ...especially to the Sangha of Monte Sahaja for being there and making translations possible. - From Argentina

We also continue to share similar testimonials on the website: mooji.org/voices-from-satsang

MONTE SAHAJA, CENTRE FOR SELF-REALISATION

Monte Sahaja is run by Associação Mooji Sangha, a non-profit Portuguese organisation. Its activities and functions are fully aligned with Mooji Foundation's objects. It is a place where many visitors can be immersed in the environment of Satsang and inner contemplation. The centre usually hosts different programs such as day visits, and short term and longer term guest stays, which allow people from all over the world to spend time there.

However, the activities of Monte Sahaja continued to be impacted by the Covid-19 pandemic in 2021. No physical events were planned and the centre remained closed to visitors. Yet the focus of Monte Sahaja remains on being able to share the teachings through online events and platforms, and is still the hub of how these teachings are offered.

In 2022, Monte Sahaja began opening to visitors through an application process and also began day visits for the community in the area. New guests on the land are required to undergo a self-isolation period on arrival. The centre was and is exploring ways of being able to receive visitors and guests in the current climate, and these steps towards opening in some capacity have been received with great delight and enthusiasm by the community.

INTERNATIONAL COMMUNITY

The International Sangha team supports many groups of followers around the world who meet together in the spirit of Satsang. As people connect with and apply these teachings, many feel drawn to gather with others on the same spiritual path and form a sangha group. There are over 300 groups in approximately 60 countries, and the International Sangha team supports this growing community by sharing Satsang material, facilitating and participating in online events such as the One Sangha Gathering, Sangha Sundays, zoom Satsangs with Sri Mooji and joining the individual sangha groups' meetings. This work is very important, and both the team and the groups continually express the immense power of meeting together in this way, which assists

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each one to grow in these teachings and come to experience more peace, harmony, wisdom and balance in their lives.

The One Sangha Gathering in March was a very rich and fruitful experience where so many of the worldwide sangha and followers of these teachings met online this year. There were many country gatherings and mixed-country gatherings that took place during the event in addition to daily Satsangs. Sangha members had the opportunity to use the sacred spaces in Monte Sahaja through Zoom for contemplation. This was a new feature that our IT team had introduced during the pandemic as the next best alternative to being physically present, and this offering was a great asset. Many offered testimonials as to the power of these online spaces.

As the pandemic continued in 2021, the groups continued meeting online via Zoom—and this blossomed in a beautiful way. No longer being limited by physical proximity, many groups expanded outside of their local areas and this resulted in people being able to participate wholeheartedly who previously could not due to physical location. The International Sangha team could also easily and frequently join these meetings and gave their own accounts of the positive impact of these online gatherings, where people listened to Satsangs together. There were many live online Satsangs that also took place during these meetings.

ONLINE OFFERINGS

Continuing to share these satsang teachings freely is of utmost importance to Mooji Foundation, and material is regularly posted through different platforms. Our main online platform for sharing material is Mooji.TV, which serves as the hub of audio and video material and where satsang events are streamed. We also continue to share material regularly on YouTube, Facebook, Instagram and Twitter. The ‘Moojiji’ YouTube channel remains a very accessible platform and continues to grow in subscribers. At the end of 2021, this channel had 650,000 subscribers, an increase of 136,308 subscribers since 2020. 37 new recordings were uploaded on ‘Moojiji’ this year.

The Mooji Mala Music YouTube channel grew further this year, gaining over 69,000 subscribers and receiving over 8.2 million channel views. Mooji Mala Music channel shares music from the sangha that is inspired by Satsang. In 2021, it posted 29 new videos. The Mooji Mala Music instagram channel was also created this year.

Offering of YouTube video satsangs continued in 2021 along with ‘Quote of the Week’, where a weekly quote is emailed to subscribers. It continues to be well received, particularly by sangha groups who would come together weekly to watch these videos.

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TRANSLATION and INTERPRETING

Live (simultaneous) interpreting was offered in several languages during Online Satsang events throughout the year. This enabled participants to listen to a translation of Satsang in real-time, and was available to those joining in person or the online broadcast. For the 2 Online retreats in January and August 2021, we offered translations in 5 languages: Russian, Spanish, French, Italian and Portuguese. 198 participants took advantage of the translation services in the January retreat and 107 in the August retreat.

During the One Sangha Gathering in March 2021, the translation services were offered in 7 languages: French, Spanish, Russian, Italian, Portuguese, Czech and German.

Subtitling and Dubbing

Alongside translations for events, there is ongoing subtitling and dubbing of the shared material, as mentioned above. Subtitling and captioning online videos is an important aspect of Mooji Foundation's work, ensuring greater accessibility of these teachings. The area of translations is supported tremendously by dedicated volunteers from all around the world, and Mooji Foundation is deeply touched and grateful for their contribution.

There are several language channels available on our YouTube channel. The most popular languages in 2021 were Russian, Spanish and French.

Approximately 1070 videos were subtitled and dubbed into 22 languages by 140 volunteers this year.

GRANTS and CONCESSIONS

In 2021, the Charity provided 473 concessions for the 2 online retreats. The Charity also continued to support Associação Mooji Sangha with grants for the running costs such as employment costs, maintenance and improvements to the infrastructure of the centre. Although the physical events of AMS couldn't be resumed due to the pandemic, the team continued to share the teachings in more innovative ways. Some of the ways the teachings were shared were online retreats, other live events and meetings conducted on Zoom, virtual visits to contemplative spaces in Monte Sahaja, video satsangs shared through Mooji TV, satsangs shared via youtube and other online platforms, Sangha Sundays, free spiritual music online events; ensuring that the seekers can have access to the teachings without much interruption. Our focus, in collaboration with AMS, will remain to share teachings whichever way possible and the team continues to work hard to meet this objective.

MOOJI MEDIA LTD - Trading Subsidiary

Mooji Media Ltd is a trading subsidiary of Mooji Foundation and holds the copyrights of Satsang materials such as audio and video recordings, music, photos, written works and artwork,

Mooji Foundation Ltd

and works in collaboration with AMS to produce and share this material. The scope of MMLs work also includes producing and publishing Satsang books, as well as working with publishers and distributors around the world to make these teachings more widely available and in various languages. 6 new music albums were released. 3 new translated books were published.

In December 2021, MML launched the new Mooji TV website, which was an immense re-design of the website. This much-needed project was to improve the user experience and make the material more accessible. Sahaja Express, the subscription service of Mooji TV, was also re-designed in this process. New features to both Mooji TV and Sahaja Express were able to be integrated based on feedback from users, such as collections, audio-only playback and saving favorites, to name a few.

All profits arising from Mooji Media Ltd's trading activities are donated to Mooji Foundation Ltd.

FINANCIAL REVIEW

At 31 December 2021 the Charitable group held £1,831,380 (2020: £2,351,385) unrestricted funds. The net outgoing resources in the year of £520,005 (2020: £16,086) reflects planned spend of designated funds.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be for 6 months of the expenditure. The reserves are needed to meet the working capital requirements, and as the running costs of the Charity are very low, the Trustees are confident that a reserve of £60,000 is adequate to run for 6 months. We are also reserving approximately £500,000 for contingency in light of the current worldwide economy.

Another £1 million is designated to be spent on the future projects and other relevant expenditures of AMS that are inline with Mooji Foundation's objectives.

FUTURE PROJECTS

At the heart of everything that Mooji Foundation does is the desire to make the teachings accessible, be it physically or online. As an organisation, we are open to new ideas and implementing changes which further the Charity's objectives. Due to the unique situation of the pandemic, the teachings in the near future seem likely to be restricted to mostly online media.

We will continue to:

- support events by offering translation services

Mooji Foundation Ltd

- make grants and offer concessions to those wanting to attend events and who have financial difficulties
- collaborate with MML and AMS to produce and share Satsang material
- support AMS with grants, to support our mutual objects

Mooji Foundation Ltd

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees, who are also the directors of Mooji Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources, including the income and expenditure, of the Charity company of that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For and on behalf of the Trustees,



Amrit Kaur
Trustee and Director
Mooji Foundation Ltd

27/09/22

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the Members of Mooji Foundation Ltd

Opinion

We have audited the financial statements of Mooji Foundation Ltd (the 'company') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated and Charity Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council;
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Date: *27/09/2022*

James Saunders (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

The Shipping Building
The Old Vinyl Factory
Hayes
London
UB3 1HA

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Mooji Foundation Ltd

Consolidated Statement of Financial Activities

For the year ended 31 December 2021

(including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted Funds	Designated Funds	Total 2021	Total 2020
	Note	£	£	£	£
Income from:					
Donations and legacies	3	45,118	-	45,118	462,995
Other trading activities	4	163,294	-	163,294	225,948
Investments		139	-	139	469
Total income		<u>208,551</u>	<u>-</u>	<u>208,551</u>	<u>689,412</u>
Expenditure on:					
Raising funds		59,267	-	59,267	66,811
Charitable activities		669,289	-	669,289	638,687
Total resources expended	5	<u>728,556</u>	<u>-</u>	<u>728,556</u>	<u>705,498</u>
Net outgoing resources before transfers		(520,005)	-	(520,005)	(16,086)
Gross transfers between funds	15	<u>500,000</u>	<u>(500,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(20,005)	(500,000)	(520,005)	(16,086)
Reconciliation of funds					
Total funds brought forward at 1 January 2021		291,385	2,060,000	2,351,385	2,367,471
Total funds carried forward at 31 December 2021	15	<u>271,380</u>	<u>1,560,000</u>	<u>1,831,380</u>	<u>2,351,385</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 20 to 26 form part of these accounts.

Mooji Foundation Ltd

Consolidated and Charity Balance Sheets
As at 31 December 2021

	Notes	Group 2021	Group 2020	Charity 2021	Charity 2020
		£	£	£	£
Fixed assets					
Intangible assets	10	761	761	-	-
Tangible assets	11	-	-	-	-
Investments	12	-	-	135,388	135,388
Total Fixed assets		<u>761</u>	<u>761</u>	<u>135,388</u>	<u>135,388</u>
Current assets					
Debtors	13	24,435	4,356	-	-
Cash at bank and in hand		1,825,592	2,372,866	1,616,776	2,164,789
Total Current assets		<u>1,850,027</u>	<u>2,377,222</u>	<u>1,616,776</u>	<u>2,164,789</u>
Liabilities					
Creditors: amounts falling due within one year	14	(19,408)	(26,598)	(11,848)	(18,324)
Net current assets		<u>1,830,619</u>	<u>2,350,624</u>	<u>1,604,928</u>	<u>2,146,465</u>
Total assets less current liabilities		<u>1,831,380</u>	<u>2,351,385</u>	<u>1,740,316</u>	<u>2,281,853</u>
Creditors: amounts falling due after more than one year		-	-	-	-
Total assets less total liabilities		<u><u>1,831,380</u></u>	<u><u>2,351,385</u></u>	<u><u>1,740,316</u></u>	<u><u>2,281,853</u></u>
Funds of the charity:					
Unrestricted funds:					
Designated funds	15	1,560,000	2,060,000	45,000	45,000
Other charitable funds	15	271,380	291,385	1,695,316	2,236,853
Total funds		<u><u>1,831,380</u></u>	<u><u>2,351,385</u></u>	<u><u>1,740,316</u></u>	<u><u>2,281,853</u></u>

The trustees have prepared group accounts in accordance with section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The charitable company has taken advantage of the exemption in section 408 of the Companies Act 2006 from disclosing its individual Statement of Financial Activities. The deficit for the charitable company for the year was £520,037 (2020: £14,985).

Approved and authorised for issue by the trustees on: 27/09/22



Amrit Kaur
Trustee

The notes on pages 20 to 26 form part of these accounts.

Mooji Foundation Ltd

Statement of Cash Flows and Consolidated Statement of Cash Flows For the year ended 31 December 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Cash provided by operating activities	18	(547,274)	(6,204)	(548,013)	(14,035)
Cash flows from investing activities					
Proceeds from disposal of fixed assets		-	269	-	-
Increase in cash and cash equivalents in the year		<u>(547,274)</u>	<u>(5,935)</u>	<u>(548,013)</u>	<u>(14,035)</u>
Cash and cash equivalents at the beginning of the year		2,372,866	2,378,801	2,164,789	2,178,824
Total cash and cash equivalents at the end of the year		<u>1,825,592</u>	<u>2,372,866</u>	<u>1,616,776</u>	<u>2,164,789</u>

Mooji Foundation Ltd

Notes to the Financial Statements
For the year ended 31 December 2021

1 Statement of Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mooji Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The trustees have considered the impact of the Covid-19 on the charitable company, which has had a significant impact on the physical events held by organisations it supports, such as Associaco - Monte Sahaja Asham (AMSA) in Portugal. However, there has not been a significant financial impact on the charitable company which continues to have a strong cash position and balance sheet. As a result the trustees believe that the charitable company will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

1.3 Group financial statements

The financial statements consolidate the results of the charity and its whole owned subsidiary Mooji Media Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been allocated on the bases indicated below:

Expenditure on raising funds

Costs of raising funds comprises the costs associated with the trading subsidiary.

Expenditure on charitable activities

These costs include expenditure associated with the delivery of the objects of the charity and include both the direct costs, support costs and grant funding relating to these activities.

Other expenditure

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets

Intangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount.

1.7 Tangible fixed assets

All assets acquired for continuing use by the charity are initially capitalised at cost and measured subsequently at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33% straight line
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Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2021

1 Statement of Accounting Policies (continued)

1.8 Fixed asset investments

Interests in subsidiaries, where donated, are initially measured at the fair value of the gifted investment and subsequently measured at deemed cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently carried at amortised cost using the effective interest method.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the Statement of Financial Activities for the period.

1.13 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, though the trustees have directed that a reserve fund built up from general unrestricted funds, equal to six months' budgeted operating expenditure of the charity to meet the working capital requirements of the charity to enable the continuing of the current activities in the event of a significant drop in funding. The value of such a fund will vary with activity levels and at the year end the unrestricted designated reserve stands at the estimated requirement of £60,000. A specific designated fund of £500k was created as a contingency fund in the current climate. A specific designated fund of £1m also exists representing anticipated investment costs in future activities.

1.14 In kind funding/support

The charity benefits from the services of many thousands of voluntary hours and unclaimed out-of-pocket expenses by a very large number of supporters. In addition companies, organisations and individuals have, in many cases, provided the use of facilities, equipment and premises for various activities and meetings without charge. The value of such gifts in kind have not been estimated and included in the statement of financial activities as we are unable to measure the value of these gifts.

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees in applying the accounting policies adopted, no critical judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any critical estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2021

3	Income from donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Total 2020 £	
	Donations and gifts	45,118	-	45,118	462,995	
		<u>45,118</u>	<u>-</u>	<u>45,118</u>	<u>462,995</u>	
4	Income from other trading activities			Unrestricted funds 2021 £	Unrestricted funds 2020 £	
	Media and product income			163,294	225,948	
				<u>163,294</u>	<u>225,948</u>	
5	Resources Expended	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2021 £	Total 2020 £
	Expenditure on raising funds (unrestricted)					
	Cost of media and product revenue	-	-	59,267	59,267	66,811
	Expenditure on charitable activities					
	Retreats and intensives	-	650,040	19,249	669,289	618,422
	Scholarships	-	-	-	-	20,265
		<u>-</u>	<u>650,040</u>	<u>78,516</u>	<u>728,556</u>	<u>705,498</u>
	Incoming resources for the year is stated after charging:				2021	2020
					£	£
	Depreciation				-	458
	Auditor's remuneration:					
	Audit fees				10,200	14,820
	Other services				672	3,900
					<u>672</u>	<u>3,900</u>
6	Analysis of grants			2021 £	2020 £	
	Grants to institutions - AMSA			598,966	549,300	
	Grants to individuals			2,981	12,801	
	Concessions			48,093	20,265	
				<u>650,040</u>	<u>582,366</u>	

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2021

7	Support costs	Basis of allocation	Raising funds	Charitable activities	Total 2021 £	Total 2020 £
	Travel and subsistence	Actual	-	-	-	394
	Bank and Paypal charges	Actual	244	1,790	2,034	8,753
	Company administration	Actual	16,959	1,583	18,542	22,484
	Legal and professional	Actual	7,049	6,187	13,236	23,099
	Staff costs	Time spent	34,740	(36)	34,704	49,135
	Governance costs	Actual	-	10,200	10,200	14,820
	Depreciation	Actual	-	-	-	457
	Foreign exchange loss/(gain)	Actual	275	(475)	(200)	3,990
			59,267	19,249	78,516	123,132

8 Trustees and key management personnel

The trustees are considered to be the key management personnel of the group. No trustee received any remuneration nor were they reimbursed any expenses in the current or comparative year.

Amounts paid to the charity's patron Anthony Paul Moo Young are disclosed in note 17.

9 Employees

The average monthly number of employees during the year was:

	2021 No.	2020 No.
Administration and support	2	5

Staff costs during the period were:

	2021 £	2020 £
Wages and salaries	33,804	48,055
Social security costs	-	180
Pension contributions	900	900
	34,704	49,135

There were no employees whose annual remuneration was £60,000 or more.

10 Intangible Fixed Assets

	Group £	Charity £
Cost		
At 1 January 2021	761	-
Additions	-	-
At 31 December 2021	761	-
Depreciation		
At 1 January 2021	-	-
Charged in year	-	-
At 31 December 2021	-	-
Net book values		
At 31 December 2021	761	-
At 31 December 2020	761	-

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2021

11 Tangible Fixed Assets	Group Fixtures, fittings & equipment £	Charity Fixtures, fittings & equipment £
Cost		
At 1 January 2021	17,082	15,627
Disposals	-	-
At 31 December 2021	<u>17,082</u>	<u>15,627</u>
Depreciation		
At 1 January 2021	17,082	15,627
Charged in year	-	-
Depreciation eliminated on disposal	-	-
At 31 December 2021	<u>17,082</u>	<u>15,627</u>
Net book values		
At 31 December 2021	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>

12 Investments	Charity 2021 £	Charity 2020 £
Shares in group undertakings		
Cost or valuation		
At 1 January 2021 and at 31 December 2021	<u>135,388</u>	<u>135,388</u>
Carrying amount		
At 31 December 2021	<u>135,388</u>	<u>135,388</u>
At 31 December 2020	<u>135,388</u>	<u>135,388</u>

The charity holds 100% of the share capital of Mooji Media Ltd, a company registered in England and Wales (registration number 07081024).

A summary of the results of the subsidiary is shown below:

	Year to 31-Dec-21 £	Year to 31-Dec-20 £
Sales	163,294	225,948
Cost of sales	-	-
Gross profit	<u>163,294</u>	<u>225,948</u>
Administrative expenses	(59,267)	(66,811)
Trading profit	<u>104,027</u>	<u>159,137</u>
Interest income	5	45
Other income		
Gift aid	(104,000)	(160,283)
Corporation tax	-	-
Retained profit/(loss) after tax	<u>32</u>	<u>(1,101)</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2021

13 Debtors

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Trade debtors	-	190	-	-
Prepayments and accrued income	23,612	3,264	-	-
Other debtors	823	902	-	-
	<u>24,435</u>	<u>4,356</u>	<u>-</u>	<u>-</u>

14 Creditors: Amounts falling due within one year

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Trade creditors	-	-	-	-
Taxation and social security	290	328	-	36
Other creditors	143	707	(32)	532
Accruals	18,975	25,563	11,880	17,756
	<u>19,408</u>	<u>26,598</u>	<u>11,848</u>	<u>18,324</u>

15 Analysis of Net Assets between Funds

Fund balances at 31 December 2021 are represented by:

	Unrestricted			Total
	General Funds	Designated Funds	Restricted Funds	Funds
	£	£	£	£
Intangible fixed assets	761	-	-	761
Tangible fixed assets	-	-	-	-
Current assets	290,027	1,560,000	-	1,850,027
Current liabilities	(19,408)	-	-	(19,408)
Total net assets	<u>271,380</u>	<u>1,560,000</u>	<u>-</u>	<u>1,831,380</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2021

15 Analysis of Net Assets between Funds (continued)

	2021 £	Transfer £	2022 £
Designated funds are as follows:			
Working capital fund	60,000	-	60,000
Contingency fund	-	500,000	500,000
Investment fund	2,000,000	(1,000,000)	1,000,000
	<u>2,060,000</u>	<u>(500,000)</u>	<u>1,560,000</u>

The working capital fund represents six months' budgeted operating expenditure to meet the working capital requirements of the charity to enable to continuing of the current activities in the event of a significant drop in funding.

16 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17 Related Party Transactions

Associaco - Monte Sahaja Asham (AMSA)

Mooji Foundation commits to supporting AMSA financially and in other aspects of running the charity. It aims to work jointly at achieving the common aim of 'The promotion of moral and spiritual welfare for the public benefit'. One of the charity's trustees Rhonda Lee Johnson was also part of AMSA's board of directors (until December 2019) but refrained from voting on the matters relating to grant approval.

Grants are approved subject to specific grant proposals. Arrangements are dependent on AMSA's needs and Mooji Foundation's financial position. Grants were paid as per Note 6.

Other expenditure incurred from AMSA totalled £3,851 (2020: £nil). Income from AMSA amounted to £120,043 (2020: £179,716).

At the year end an amount of £nil (2020: £nil) was due to the group from AMSA included within trade debtors.

During the year Mooji Media Limited paid £104,000 (2020: £160,283) in the form of gift aid to Mooji Foundation Limited.

Patron

Anthony Paul Moo Young, the charity's patron, is employed by the subsidiary. Total costs for his employment amounted to £30,000 (2020: £30,002) included within salaries and wages.

18 Reconciliation of Net Income to Net Cash Inflow from Operating Activities

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Net movement in funds	(520,005)	(16,086)	(541,537)	(25,268)
Depreciation (note 11)	-	458	-	190
(Increase)/Decrease in debtors	(20,079)	13,345	-	10,670
Increase/(Decrease) in creditors	(7,190)	(3,921)	(6,476)	373
Net cash provided by operating activities	<u>(547,274)</u>	<u>(6,204)</u>	<u>(548,013)</u>	<u>(14,035)</u>

MOOJI FOUNDATION LTD

England & Wales - Charity number 1144016

Accounts



**ANNUAL REPORT &
FINANCIAL STATEMENTS**
for the year ending 31 December 2020

**MOOJI FOUNDATION LTD
A REGISTERED CHARITY and COMPANY
LIMITED BY GUARANTEE
Company Number: 07086049
Registered Charity Number: 1144016**

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Report of the Trustees for the year ending 31 December 2020

The Trustees present their Annual Report and audited financial statements for the year ending 31 December 2020 and confirm compliance with the Charities Act 2011, the Memorandum and Articles of Association and the Charities SORP (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Mooji Foundation Ltd
Charity Registration Number:	1144016
Registered Address:	447 Staines Road West, Ashford, Middlesex, TW15 2AB, UK
Honorary Patron:	Anthony Paul Moo-Young (Sri Mooji)
Board of Trustees:	Amrit Kaur Fatoumata Kamissoko Kanoute Rhonda Lee Johnson Arun Melwani - Trustee as of January 04, 2021 Sara Jonsson - Trustee as of January 04, 2021
Advisors:	Davorka Kulas (Accountant) DK London Ltd. 447 Staines Road West, Ashford, Middlesex, TW15 2AB – UK
Auditor:	Moore Kingston Smith LLP The Shipping Building The Old Vinyl Factory Blyth Road, London, UB3 1HA

STRUCTURE, GOVERNANCE & MANAGEMENT

Mooji Foundation Ltd. originated as a group of volunteers who were following and practising the spiritual teachings of Advaita Vedanta, taught by Sri Mooji. It was incorporated in November 2009 as a Company Limited by guarantee with Companies House (07086049). It was granted Charitable Status by the Charity Commission of England and Wales in September 2011 with Charity Registration Number 1144016.

Volunteers

The Trustees and all who are connected with Mooji Foundation would like to express our deep gratitude to our spiritual teacher, Sri Mooji, for his selfless service, love and presence. The contribution of volunteers in Mooji Foundation is invaluable, as so much work takes place through selfless service. Volunteers come forward after benefiting from Satsang, wishing to support the teachings and thus benefit others.

Governance

We, the Trustees, are responsible for overseeing and creating policies for the management of the Charity. We offer our time voluntarily in service of making the teachings available to all. The Trustees receive no remuneration or other financial benefits from this service. The Charity has 4-8 Trustee meetings per year.

The Trustees are responsible for the recruitment of new Trustees. During this recruitment process, people that have volunteered with the organisation for some years and demonstrate a wisdom and discernment that is in line with the Charity's objectives are considered.

Potential Trustees are invited to meetings before they are appointed so that they are aware of the scope of the work and the responsibilities of the Trustees. A consensus vote is then made amongst the current Trustees. This method allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. Following appointment, the new Trustees are introduced to their role and are briefed on the policies and guidelines of the Charity and the scope of the work that currently takes place. They are also given access to a library of the Charity Commission's guidelines.

Management

The Trustees keep in close contact with key members of the organisation to ensure that we are operating smoothly, including updating policies and procedures as relevant. The Trustees continue to ensure that the organisation always moves in integrity and that its objects remain at the heart of all we do.

Related Parties

Mooji Foundation Ltd works in collaboration with Mooji Media Ltd (our trading subsidiary) and Associação Mooji Sangha (AMS) based in Portugal. This collaboration greatly facilitates the furthering of our objects.

Donors

Mooji Foundation is deeply grateful to its donors, who kindly support the sharing of the teachings through which so many people around the world are benefiting.

OBJECTIVES & ACTIVITIES

Purpose

The Charity's objects as set out in our governing document are: the promotion of moral and spiritual welfare of all through the teachings and practical methodology of the Advaita Vedanta school of Hindu philosophy.

Main Activities

We are dedicated to sharing the knowledge of Advaita Vedanta (non-duality), and to encourage and facilitate its practice. The understanding and application of this teaching is fully facilitated by Sri Mooji, whose guidance, wisdom and presence bring many followers into the direct experience of one's true nature.

In 2020, the Covid-19 pandemic presented new challenges and considerations that directly and indirectly affected the Charity. We continued to fulfill our charitable purposes in 2020 by:

- Providing direct and interactive guidance on the practice of self-inquiry for individuals and groups;
- Producing audio-visual material for the public through our trading subsidiary, Mooji Media Ltd and in collaboration with AMS, as well as continuing to share the teachings through books;
- Encouraging participants to apply their insights to their daily lives, thus benefiting wider society;
- Supporting Associação Mooji Sangha financially for the provision and maintenance of a retreat centre;
- Supporting individuals to access Satsang events and retreats, through financial grants;
- Supporting individuals to spend longer periods at Monte Sahaja retreat centre to deepen in their introspection and inquiry through scholarship programs;
- Providing ongoing translation services to support and allow greater accessibility for those around the world.

The trustees have considered the Charity Commission's public benefit guides, namely PB1, PB2 and PB3 during the planning and evaluation of our activities.

ACHIEVEMENTS & PERFORMANCE

The main avenues through which we carry out our work, making a difference to beneficiaries' lives and society as a whole, are: Monte Sahaja Retreat Centre, Satsang Events, the International Community (Sangha), Online Offerings (free audio-visual material), Translations, providing financial grants and scholarships and Mooji Media Ltd (trading subsidiary). Despite the challenges that were presented due to the global pandemic, we were still able to continue and further the Charity's objectives by delivering these teachings in new and diverse ways.

Being spiritual in nature, the benefit to the public is more qualitative than quantitative. These teachings are broad, universal and inclusive of everyone. As someone matures in the understanding of their true nature, they naturally bring this unity and acceptance to all they meet, promoting peace, love, compassion and kindness.

Furthermore, there are greater and greater numbers of people who are resonating with these teachings. These can be measured through growing numbers following and subscribing to our online channels. Those adopting these teachings are from all over the world, from diverse cultures and religions.

Testimonials

We receive many accounts from people all around the world, expressing how these teachings are bringing more peace and harmony into their lives and also to their families and communities. This is a direct testimony of the positive benefit and impact of these teachings to leading people to happier, more balanced and peaceful lives. We continue to share these testimonials on the website: mooji.org/voices-from-satsang

MONTE SAHAJA RETREAT CENTRE

Monte Sahaja is run by Associação Mooji Sangha, a non-profit Portuguese organisation. Its activities and functions are fully aligned with Mooji Foundation's objects. It is a place where many visitors can be immersed in the environment of Satsang and inner contemplation, and it receives hundreds of visitors every year. The centre hosts different programs such as day visits, short term guest stays and longer term extended stay programs which allow people from all over the world to spend time at the centre.

The activities of Monte Sahaja were greatly impacted by the Covid-19 pandemic in 2020. All the planned events were cancelled, the centre closed in March to visitors and most of the long term guests left. The team was also reduced accordingly to meet the needs of the centre. However, the focus of Monte Sahaja remains on being able to share the teachings in whichever way possible, and so much of the activities adapted quickly and moved to online platforms. The centre also anticipates it will open again to visitors as soon as practically possible.

INTERNATIONAL COMMUNITY

The International Sangha team supports many groups of followers around the world who meet together in the spirit of Satsang. As people connect with and apply these teachings, many feel drawn to gather with others on the same spiritual path and form a sangha group. There are over 300 groups in approximately 60 countries, and the International Sangha team supports this growing community by sharing Satsang material, facilitating the One Sangha Gathering Event and joining some of these group gatherings online. This work is very important, and both the team and the groups continually express the immense power of meeting together in this way, which assists each one to grow in these teachings and come to experience more peace, harmony, wisdom and balance in their lives.

The India Satsang season in Rishikesh in February-March was a very rich and fruitful experience where so many of the worldwide sangha and followers of these teachings met in Rishikesh. There were many country gatherings and mixed-country gatherings that took place there, and it was a highlight for many of the sanghas.

As the pandemic developed in 2020, the International Sangha faced many challenges. With many lockdowns and restrictions on physical gatherings taking place worldwide, the groups could no longer meet as they did before. However, they began to meet online via Zoom—and this blossomed in a beautiful way. No longer being limited by physical proximity, many groups expanded outside of their local areas and this resulted in people being able to join wholeheartedly who previously could not due to physical location. The International Sangha team also easily and frequently joined these meetings and gave powerful testimonies of the positive impact of these online gatherings, where people listened to Satsangs together. There were many live Satsangs that also took place during these meetings.

ONLINE OFFERINGS

Freemedia

Continuing to share these satsang teachings freely is of utmost importance to Mooji Foundation, and material is regularly posted through different platforms such as Mooji.TV (the hub of audio and video material), YouTube, Facebook, Instagram etc. The 'Moojiji' YouTube channel is one of the most accessible platforms and continues to grow in subscribers. At the end of 2020, this channel had 513,692 subscribers, an increase of 203,658 subscribers since 2019. 101 new recordings were uploaded on 'Moojiji' this year.

The Mooji Mala Music YouTube channel grew quickly this year, gaining over 24,000 new subscribers and receiving over 4 million channel views. Mooji Mala Music channel shares music from the sangha that is inspired by Satsang. In 2020, it posted 64 new videos.

The 'Satsang of the Week' videos continued in 2020, where each Sunday a new Satsang video was shared online. It continues to be well received, particularly by sangha groups who would come together weekly to watch these videos. Another initiative was begun called 'Quote of the Week', where a weekly quote is emailed to subscribers.

Social Media

We have a growing presence on social media platforms Facebook, Instagram and Twitter. Quotes, videos and other content are regularly shared on these channels.

TRANSLATION and INTERPRETING

Live (simultaneous) interpreting was offered in several languages during Satsang events throughout the year. This enabled participants to listen to a translation of Satsang in real-time, and was available to those joining in person or online broadcast. In 2020, there was a live translation service available for the Rishikesh Satsang Season in 12 different languages: Hindi, Russian, Spanish, French, Italian, Portuguese, Romanian, Hungarian, Polish, Czech, German, Chinese. For the 2 Online retreats in June and September, we offered translations in 5 languages: Russian, Spanish, French, Italian, Portuguese.

Subtitling and Dubbing

Alongside translations for events, there is ongoing subtitling and dubbing of the shared material, as mentioned above. Subtitling free online videos is an important aspect of Mooji Foundation's work, ensuring greater accessibility of these teachings. The area of translations is supported tremendously by dedicated volunteers from all around the world, and Mooji Foundation is deeply touched and grateful for their contribution.

There are several language channels available on the YouTube channel. The most popular languages in 2020 were French, Spanish, Russian, Italian, Portuguese, German, and Czech.

Approximately 1394 videos were subtitled and dubbed into 18 languages by 192 volunteers this year.

GRANTS and SCHOLARSHIPS

In 2020, the Charity provided concessions and grants to 23 individuals to support them to attend the India satsang season. Additionally it provided 600 concessions for 3 online retreats. We have found this to be a positive and powerful way for the Charity to further its objectives.

27 individuals were given scholarships to stay in Monte Sahaja to deepen in the teachings. However, due to the global pandemic, the programs offered at the centre were cancelled in May 2020, and thus the scholarships were discontinued.

The charity also continued to support Associação Mooji Sangha with grants for the maintenance and improvements to the infrastructure and to support the employment costs. Although the physical events of AMS were cancelled due to pandemic, the team explored innovative ways to share the teachings. The physical events were replaced by online retreats; other live events and meetings conducted on zoom; virtual visits to contemplative spaces in Monte Sahaja; video satsangs shared through Mooji TV; satsangs shared via youtube and other online platforms; and so on, ensuring that the seekers can have access to the teachings without much interruption. Our focus, in collaboration with AMS, will remain to share teachings whichever way possible and the team continues to work hard to meet this objective.

Further, Monte Sahaja retreat centre, due to its closure to visitors, used this time to start on the necessary renovations and improvements to its infrastructure to make it ready when it opens again for events and visitors.

MOOJI MEDIA LTD - Trading Subsidiary

Mooji Media Ltd is a trading subsidiary of Mooji Foundation and holds the copyrights of Satsang materials such as audio and video recordings, music, photos, written works and artwork. They continue to produce and publish Satsang books, as well as work with publishers and distributors around the world to make these teachings more widely available and in various languages. One of the offerings of Mooji Media Ltd in collaboration with AMS is Mooji Mala Music, which is a hub for the production and sharing of music from the sangha inspired by Satsang. All profits arising from Mooji Media Ltds trading activities are donated to Mooji Foundation Ltd.

FUTURE PROJECTS

At the heart of everything that Mooji Foundation does is the desire to make the teachings accessible, be it physically or online. As an organisation, we are open to new ideas and implementing changes which further the Charity's objectives. Due to the unique situation of the global pandemic in 2020 and the challenges it continues to present, the teachings in the near future, at least for 2021, seem likely to be restricted to mostly online media.

We will continue to support events by offering translation services. We will continue making grants and offering concessions to those wanting to attend events and who have financial difficulties. A budget has also been set towards financing the development projects of Associação Mooji Sangha.

Mooji Foundation Ltd will continue its collaboration with Mooji Media Ltd and Associação Mooji Sangha.

POLICIES

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a reserves policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Charity should be for 6 months of the expenditure. The reserves are needed to meet the working capital requirements, and as the running costs of the Charity are very low, the Trustees are confident that a reserve of £60,000 is adequate to run for 6 months.

Another £1.5 million is designated to be spent on the future projects and other relevant expenditures of AMS that are inline with Mooji Foundation's objectives. AMS will continue to undertake new projects and /or complete the projects in works including the accommodation projects, as need arises in the near future where MF would provide financial support through grants as long as the projects are undertaken to enhance our charitable purpose. In addition, MF intends to support some of the operating costs of AMS which are directly linked to furthering Charity's objectives.

Investment Policy

Mooji Foundation Ltd. Trustees are very conservative in their approach to investment and have decided to keep cash and cash equivalents as is.

Donation Policy

The charity has decided not to actively pursue donations as of January 2021.

Error Correction Policy

All material errors that may take place during the year are reviewed by the Trustees and measures are taken to correct them.

Risk Register

The Trustees have ultimate responsibilities for the risks of the charity and so they maintain a risk register to actively identify risks, assess their severity, identify controls and take action together with the management team to mitigate them.

Principal Risks and Uncertainties Facing the Charity

A major uncertainty the Charity faced in 2020 is the progression of the Covid-19 global pandemic, which has had far-reaching implications and has affected virtually every organisation worldwide. It appears its ramifications will be ongoing in 2021; however, as the Charity has a strong balance sheet, we are confident that we can sustain operations for some time.

Associação Mooji Sangha also continues to be affected by the pandemic in their altered ability to hold events. We are anticipating that it will not be able to hold any physical events in 2021 and Monte Sahaja will also remain closed for guests until the situation changes. The Association has made changes in the organisation and adapted the ways it shares these teachings worldwide, and are finding great success in online events or platforms in continuing to reach many around the world and fulfil our mutual objectives. As such, we continue to support the Association. It reviews its situation actively and is improving its financial position, taking prudent steps to mitigate the impact of the pandemic, and keeping our mutual objectives at the heart of all it does.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees, who are also the directors of Mooji Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources, including the income and expenditure, of the Charity company of that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For and on behalf of the Trustees,



Amrit Kaur
Trustee and Director
Mooji Foundation Ltd

21/09/21

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the Members of Mooji Foundation Ltd

Opinion

We have audited the financial statements of Mooji Foundation Ltd (the 'company') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated and Charity Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council;
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the group and parent charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Mooji Foundation Ltd

Independent Auditor's Report on the Financial Statements to the members of Mooji Foundation Ltd (continued)

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group and parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and, in respect of the consolidated financial statements, to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Date: 23/09/2021

Mahmood Ramji (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

The Shipping Building
The Old Vinyl Factory
Hayes
London
UB3 1HA

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

Mooji Foundation Ltd

Consolidated Statement of Financial Activities

For the year ended 31 December 2020

(including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted Funds	Designated Funds	Total 2020	Total 2019
	Note	£	£	£	£
Income from:					
Donations and legacies	3	462,995	-	462,995	401,351
Other trading activities	4	225,948	-	225,948	216,205
Investments		469	-	469	592
Total income		<u>689,412</u>	<u>-</u>	<u>689,412</u>	<u>618,148</u>
Expenditure on:					
Raising funds		66,811	-	66,811	65,609
Charitable activities		638,687	-	638,687	769,057
Total resources expended	5	<u>705,498</u>	<u>-</u>	<u>705,498</u>	<u>834,666</u>
Net incoming / (outgoing) resources before transfers		(16,086)	-	(16,086)	(216,518)
Gross transfers between funds	18			-	-
Net movement in funds		(16,086)	-	(16,086)	(216,518)
Reconciliation of funds					
Total funds brought forward at 1 January 2020		307,471	2,060,000	2,367,471	2,583,989
Total funds carried forward at 31 December 2020	16	<u>291,385</u>	<u>2,060,000</u>	<u>2,351,385</u>	<u>2,367,471</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 18 to 24 form part of these accounts.

Mooji Foundation Ltd

Consolidated and Charity Balance Sheets
As at 31 December 2020

	Notes	Group 2020	Group 2019	Charity 2020	Charity 2019
		£	£	£	£
Fixed assets					
Intangible assets	10	761	761	-	-
Tangible assets	11	-	727	-	190
Investments	12	-	-	135,388	135,388
Total Fixed assets		<u>761</u>	<u>1,488</u>	<u>135,388</u>	<u>135,578</u>
Current assets					
Debtors	14	4,356	17,701	-	10,670
Cash at bank and in hand		2,372,866	2,378,801	2,164,789	2,178,824
Total Current assets		<u>2,377,222</u>	<u>2,396,502</u>	<u>2,164,789</u>	<u>2,189,494</u>
Liabilities					
Creditors: amounts falling due within one year	15	(26,598)	(30,519)	(18,324)	(17,951)
Net current assets		<u>2,350,624</u>	<u>2,365,983</u>	<u>2,146,465</u>	<u>2,171,543</u>
Total assets less current liabilities		<u>2,351,385</u>	<u>2,367,471</u>	<u>2,281,853</u>	<u>2,307,121</u>
Creditors: amounts falling due after more than one year		-	-	-	-
Total assets less total liabilities		<u><u>2,351,385</u></u>	<u><u>2,367,471</u></u>	<u><u>2,281,853</u></u>	<u><u>2,307,121</u></u>
Funds of the charity:					
Unrestricted funds:					
Designated funds	16	2,060,000	2,060,000	45,000	45,000
Other charitable funds	16	291,385	307,471	2,236,853	2,262,121
Total funds		<u><u>2,351,385</u></u>	<u><u>2,367,471</u></u>	<u><u>2,281,853</u></u>	<u><u>2,307,121</u></u>

The trustees have prepared group accounts in accordance with section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The charitable company has taken advantage of the exemption in section 408 of the Companies Act 2006 from disclosing its individual Statement of Financial Activities. The deficit for the charitable company for the year was £14,985 (2019: £201,850)

Approved by the trustees on: 21/09/21



Amrit Kaur
Trustee

The notes on pages 18 to 24 form part of these accounts.

Mooji Foundation Ltd

Statement of Cash Flows and Consolidated Statement of Cash Flows For the year ended 31 December 2020

	Note	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Cash provided by operating activities	19	(6,204)	(274,881)	(14,035)	(252,439)
Cash flows from investing activities					
Proceeds from disposal of fixed assets		269	-	-	-
Increase in cash and cash equivalents in the year		<u>(5,935)</u>	<u>(274,881)</u>	<u>(14,035)</u>	<u>(252,439)</u>
Cash and cash equivalents at the beginning of the year		2,378,801	2,653,682	2,178,824	2,431,263
Total cash and cash equivalents at the end of the year		<u>2,372,866</u>	<u>2,378,801</u>	<u>2,164,789</u>	<u>2,178,824</u>

Mooji Foundation Ltd

Notes to the Financial Statements
For the year ended 31 December 2020

1 Statement of Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mooji Foundation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. The trustees have considered the impact of the Covid-19 on the charitable company, which has had a significant impact on the physical events held by organisations it supports, such as Associaco - Monte Sahaja Asham (AMSA) in Portugal. However, there has not been a significant financial impact on the charitable company which continues to have a strong cash position and balance sheet. As a result the trustees believe that the charitable company will be able to continue its activities and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

1.3 Group financial statements

The financial statements consolidate the results of the charity and its whole owned subsidiary Mooji Media Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

1.4 Income

All income in the Statement of Financial Activities is shown gross of the associated costs and is accounted for where there is entitlement to the income, it is probable that the benefits associated with it will flow to the charity and it can be reliably measured.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been allocated on the bases indicated below:

Expenditure on raising funds

Costs of raising funds comprises the costs associated with the trading subsidiary.

Expenditure on charitable activities

These costs include expenditure associated with the delivery of the objects of the charity and include both the direct costs, support costs and grant funding relating to these activities.

Other expenditure

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT which is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets

Intangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount.

1.7 Tangible fixed assets

All assets acquired for continuing use by the charity are initially capitalised at cost and measured subsequently at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33% straight line
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Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2020

1 Statement of Accounting Policies (continued)

1.8 Fixed asset investments

Interests in subsidiaries, where donated, are initially measured at the fair value of the gifted investment and subsequently measured at deemed cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in the Statement of Financial Activities.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently carried at amortised cost using the effective interest method.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the Statement of Financial Activities for the period.

1.13 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, though the trustees have directed that a reserve fund built up from general unrestricted funds, equal to six months' budgeted operating expenditure of the charity to meet the working capital requirements of the charity to enable the continuing of the current activities in the event of a significant drop in funding. The value of such a fund will vary with activity levels and at the year end the unrestricted designated reserve stands at the estimated requirement of £60,000. A specific designated fund of £2m also exists representing anticipated investment costs in future activities.

1.14 In kind funding/support

The charity benefits from the services of many thousands of voluntary hours and unclaimed out-of-pocket expenses by a very large number of supporters. In addition companies, organisations and individuals have, in many cases, provided the use of facilities, equipment and premises for various activities and meetings without charge. The value of such gifts in kind have not been estimated and included in the statement of financial activities as we are unable to measure the value of these gifts.

2 Critical accounting estimates and areas of judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees in applying the accounting policies adopted, no critical judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any critical estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2020

3	Income from donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Total 2019 £	
	Donations and gifts	462,995	-	462,995	401,351	
		<u>462,995</u>	<u>-</u>	<u>462,995</u>	<u>401,351</u>	
4	Income from other trading activities			Unrestricted funds 2020 £	Unrestricted funds 2019 £	
	Media and product income			225,948	216,205	
				<u>225,948</u>	<u>216,205</u>	
5	Resources Expended	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2020 £	Total 2019 £
	Expenditure on raising funds (unrestricted)					
	Cost of media and product revenue	-	-	66,811	66,811	86,734
	Expenditure on charitable activities					
	Retreats and intensives	-	562,101	56,321	618,422	886,110
	Scholarships	20,265	-	-	20,265	112,056
		<u>20,265</u>	<u>562,101</u>	<u>123,132</u>	<u>705,498</u>	<u>1,084,900</u>
	Incoming resources for the year is stated after charging:			2020 £	2019 £	
	Depreciation			458	727	
	Auditor's remuneration:					
	Audit fees			14,820	13,840	
	Other services			3,900	-	
				<u>3,900</u>	<u>-</u>	
6	Analysis of grants			2020 £	2019 £	
	Grants to institutions - AMSA			549,300	400,810	
	Grants to individuals			12,801	18,175	
	Concessions			-	129,159	
				<u>562,101</u>	<u>548,144</u>	

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2020

7 Support costs	Basis of allocation	Raising funds	Charitable activities	Total 2020 £	Total 2019 £
Travel and subsistence	Actual	394	-	394	255
Bank and Paypal charges	Actual	241	8,512	8,753	8,396
Company administration	Actual	17,456	5,028	22,484	25,167
Legal and professional	Actual	7,705	15,394	23,099	58,648
Staff costs	Time spent	39,902	9,233	49,135	55,343
Governance costs	Actual	-	14,820	14,820	13,840
Depreciation	Actual	268	189	457	727
Foreign exchange loss/(gain)	Actual	845	3,145	3,990	8,663
		66,811	56,321	123,132	171,039

8 Trustees and key management personnel

The trustees are considered to be the key management personnel of the group. No trustee received any remuneration nor were they reimbursed any expenses in the current or comparative year.

Amounts paid to the charity's patron Anthony Paul Moo Young are disclosed in note 20.

9 Employees

The average monthly number of employees during the year was:

	2020 No.	2019 No.
Administration and support	<u>5</u>	<u>6</u>

Staff costs during the period were:

	2020 £	2019 £
Wages and salaries	48,055	54,004
Social security costs	180	514
Pension contributions	900	825
	<u>49,135</u>	<u>55,343</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Intangible Fixed Assets

	Group £	Charity £
Cost		
At 1 January 2020	761	-
Additions	-	-
At 31 December 2020	<u>761</u>	<u>-</u>
Depreciation		
At 1 January 2020	-	-
Charged in year	-	-
At 31 December 2020	<u>-</u>	<u>-</u>
Net book values		
At 31 December 2020	<u>761</u>	<u>-</u>
At 31 December 2019	<u>761</u>	<u>-</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2020

11 Tangible Fixed Assets	Group Fixtures, fittings & equipment £	Charity Fixtures, fittings & equipment £
Cost		
At 1 January 2020	18,428	15,627
Disposals	(1,346)	-
At 31 December 2020	<u>17,082</u>	<u>15,627</u>
Depreciation		
At 1 January 2020	17,701	15,437
Charged in year	458	190
Depreciation eliminated on disposal	(1,077)	-
At 31 December 2020	<u>17,082</u>	<u>15,627</u>
Net book values		
At 31 December 2020	<u>-</u>	<u>-</u>
At 31 December 2019	<u>727</u>	<u>190</u>

12 Investments	Charity 2020 £	Charity 2019 £
Shares in group undertakings		
Cost or valuation		
At 1 January 2020 and at 31 December 2020	<u>135,388</u>	<u>135,388</u>
Carrying amount		
At 31 December 2020	<u>135,388</u>	<u>135,388</u>
At 31 December 2019	<u>135,388</u>	<u>135,388</u>

The charity holds 100% of the share capital of Mooji Media Ltd, a company registered in England and Wales (registration number 07081024)

A summary of the results of the subsidiary is shown below:

	Year to 31-Dec-20 £	Year to 31-Dec-19 £
Sales	225,948	216,391
Cost of sales	-	(953)
Gross profit	<u>225,948</u>	<u>215,438</u>
Administrative expenses	(66,812)	(65,193)
Trading profit	<u>159,136</u>	<u>150,245</u>
Interest income	45	100
Other income		
Gift aid	(160,283)	(165,012)
Corporation tax	-	-
Retained profit/(loss) after tax	<u>(1,102)</u>	<u>(14,667)</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2020

13 Financial instruments

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Carrying amount of financial assets				
Debt instruments measured at amortised cost	3,454	17,489	-	10,670
Equity instruments measured at cost less impairment	-	-	135,388	135,388
	<u>3,454</u>	<u>17,489</u>	<u>135,388</u>	<u>146,058</u>
Carrying amount of financial liabilities				
Measured at amortised cost	<u>26,270</u>	<u>29,972</u>	<u>18,288</u>	<u>17,871</u>

14 Debtors

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade debtors	190	3,555	-	-
Prepayments and accrued income	3,264	5,977	-	2,713
Other debtors	902	8,169	-	7,957
	<u>4,356</u>	<u>17,701</u>	<u>-</u>	<u>10,670</u>

15 Creditors: Amounts falling due within one year

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade creditors	-	440	-	440
Taxation and social security	328	547	36	80
Other creditors	707	10,756	532	1,605
Accruals	25,563	18,776	17,756	15,826
	<u>26,598</u>	<u>30,519</u>	<u>18,324</u>	<u>17,951</u>

16 Analysis of Net Assets between Funds

Fund balances at 31 December 2020 are represented by:

	Unrestricted			
	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Intangible fixed assets	761	-	-	761
Tangible fixed assets	-	-	-	-
Current assets	317,222	2,060,000	-	2,377,222
Current liabilities	(26,598)	-	-	(26,598)
Total net assets	<u>291,385</u>	<u>2,060,000</u>	<u>-</u>	<u>2,351,385</u>

Mooji Foundation Ltd

Notes to the Financial Statements (continued)
For the year ended 31 December 2020

16 Analysis of Net Assets between Funds (continued)

Designated funds are as follows:

Working capital fund	60,000
Investment fund	2,000,000
	<u>2,060,000</u>

The working capital fund represents six months' budgeted operating expenditure to meet the working capital requirements of the charity to enable to continuint of the current activities in the event of a significant drop in funding.

17 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

18 Related Party Transactions

Associaco - Monte Sahaja Asham (AMSA)

Mooji Foundation commits to supporting AMSA financially and in other aspects of running the charity. It aims to work jointly at achieving the common aim of 'The promotion of moral and spiritual welfare for the public benefit'. One of the charity's trustees Rhonda Lee Johnson was also part of AMSA's board of directors (until December 2019) but refrained from voting on the matters relating to grant approval.

Grants are approved subject to specific grant proposals. Arrangements are dependent on AMSA's needs and Mooji Foundation's financial position. Grants were paid as per Note 6.

Other expenditure incurred from AMSA totalled £nil (2019: £115,554). Income from AMSA amounted to £179,716 (2019: £169,646).

At the year end an amount of £nil (2019: £2,334) was due to the group from AMSA included within trade debtors.

During the year Mooji Media Limited paid £160,283 (2019: £175,296) in the form of gift aid to Mooji Foundation Limited.

Patron

Anthony Paul Moo Young, the charity's patron, is employed by the subsidiary. Total costs for his employment amounted to £30,002 (2019: £35,995) included within salaries and wages.

19 Reconciliation of Net Income to Net Cash Inflow from Operating Activities

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Net movement in funds	(16,086)	(216,518)	(25,268)	(191,567)
Depreciation (note 13)	458	727	190	189
(Increase)/Decrease in debtors	13,345	11,062	10,670	9,109
Increase/(Decrease) in creditors	(3,921)	(70,152)	373	(70,170)
Net cash provided by operating activities	(6,204)	(274,881)	(14,035)	(252,439)