

DIVINE EXCHANGE CHRISTIAN CENTRE

England & Wales · Charity number 1144013

Details

Other names	LEEDS GOSPEL FELLOWSHIP
Status	Registered
Legal form	Trust
Registered	2011-09-27
Register	View on the Charity Commission register

Contact

Address	Divine Exchange Christian Centre 25-27 Sheepscar Street South Leeds LS7 1AD
Phone	07767344767
Email	DECCLEEDS@GMAIL.COM
Website	www.divineexchange.org.uk/

Activities

Objects: - TO ADVANCE THE CHRISTIAN FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;- TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND- TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: to advance the Christian faith to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support 3.2.3 to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** REGIONAL
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£187,533	£170,912	-	-
2024-09-30	£129,844	£141,600	-	-
2023-09-30	£143,686	£124,307	-	-
2022-09-30	£119,932	£100,576	-	-
2021-09-30	£77,410	£70,757	-	-
2020-09-30	£88,933	£76,097	-	-

Trustees

Name	Role	Appointed
KELECHI NGOZI CHUKUEKE	Chair	2012-11-18
ANNA EDEVBIE		2021-02-21
OGHENETEGA AKPOWAN		2021-02-21

DIVINE EXCHANGE CHRISTIAN CENTRE

England & Wales - Charity number 1144013

Accounts

Divine Exchange Christian Centre
Registered Charity Number: 1144013
Accounts

30 September 2024

Divine Exchange Christian Centre

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Divine Exchange Christian Centre Charity Information

Trustees

Kelechi Ngozi Chukueke

Anna Edevbie

Oghenetega Akpowan

Accountants

Ferndale Accountants Ltd

Suite 1

15 Salem Street

Bradford

West Yorkshire

BD1 4QH

Bankers

Barclays plc

Charity address

25-27 Sheepscar Street South

Leeds

West Yorkshire

LS7 1AD

Divine Exchange Christian Centre

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report and the financial statements for the year from 01 October 2023 to 30 September 2024.

Divine Exchange Christian Centre is a registered charity and is governed by a trust deed. The Pastoral work of the church is managed and coordinated by Pastorl Ovie.

Trustees

The trustees named on page 1 have served throughout the year except where stated. The overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Day to Day project activity of the charity is managed and carried out by the volunteers and Pastoral leadership team.

Strategic Highlights

The aim of Divine Exchange Christian Centre (registered charity number 1144013) is to fulfil its divine calling, which is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this via its strategic objectives, which are reported to our stakeholders.

Establishment of the Divine Exchange Bible Institute is an opportunity to train new Pastoral students in the ministry in order to have a resource of people who will be willing to establish new churches and continue to publish the Gospel. In terms of the city of Leeds, this is achieved through evangelical events that are carried out in Leeds City Centre on a periodic basis. In the current financial year, the evangelical activities have been limited due to the restrictions of the pandemic and the national lockdown.

The church is in East part of Leeds which has become a cosmopolitan community area with new migrants from Eastern Europe and East Africa. The blend of cultural differences has resulted in new opportunities to connect to other faiths that the church has never had access to. This has enhanced the vision of evangelism as one of the church objectives of working in the community.

The charity has overgrown in its current facility and will be looking towards purchasing a building that will enable the church to carry out a varied array of activities without the limitations of space.

The church has established new ways of working by transferring services to online and has made significant progress in encouraging online donations and sponsored contents.

The church has made significant progress in publishing the Gospel to the surrounding towns in West Yorkshire. One of the most important strategic developments has been the establishments of the church member base in the town of Halifax, West Yorkshire. The church now has a large number of church members who travel from Halifax to Leeds as part of the Sunday church service. During the pandemic period all services were transferred online once the locked down period initiated.

During the financial year, the church increased its charitable activities in the community by enabling new programs that are detailed below;

- * The Church has been giving free lunches after service and weekly food parcels to those in need due to the cost of living crisis
- * A conference in Poland and reached out to the Ukraine's who were sheltering in Poland due to the war.
- * A Polish service with people joining from Poland online via Zoom every Sunday
- * The children's ministry intensified its outreach work by distributing books to families with children with the aim on supporting home schooling; and
- * Provision of online church services via social media.
- * We have small groups that meet each week to get involved and experience divine lifting by God.

Financial Highlights

In the current financial year to the end of September 2024, the church managed to end the year with its voluntary income deriving from church giving, increased by £7k in comparison to last year to £129k.

The charity also managed to claim 'Gift Aid' money (for 2023-2024) on its donations from HMRC, that would be reflected in the 2024-2025 annual accounts.

Divine Exchange Christian Centre

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Youth ministry

Our youth ministry has continued to evolve in reflect of the fluidity of the church membership. We have an ever-growing number of students involved in a variety of programs aimed at increasing bible knowledge and discipleship, these include Dive Deep, Middle School Friday nights, High School Community Group. As part of the transformation to new ways of providing services most of these activities were transferred to online platforms.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This recognition extends to all volunteers who serve in various capacities and continue to sacrifice their time in ensuring that the gospel continue to be spread in West Yorkshire.

The church has focused on developing Christian disciples who contribute to the smooth running of the church and the services in general. The number of volunteers is fluid as a correlation to the church attendance. The church has ensured that the volunteers are signed up to detailed role description to thus ensuring mitigation of any potential risks. This strategic objective includes ensuring adequate insurance cover.

Future Development

We intend to maintain our existing range of community activities working in partnership with the local community, to enhance this vision, the church has recruited a full-time church Pastor to drive forward the vision of the church.

We intend to grow our volunteer base and diverse community engagement training through the Bible Institute.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity. This responsibility is discharged and evidenced by the signature below.

Approval

This report was approved by the trustees on 23 July 2025 and signed on

On behalf of the Trustees

Kelechi Ngozi Chukueke



Name

Divine Exchange Christian Centre

Accountants' report on the unaudited accounts to Divine Exchange Christian Centre

I report on the accounts of the charity for the year ended 30 September 2024, which are set out on pages 5 to 9.

You have approved the accounts for the year ended 30 September 2024 which comprise the Statement of financial activities, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ferndale Accountants Ltd

Suite 1
15 Salem Street
Bradford
West Yorkshire
BD1 4QH

23/27/2025

Divine Exchange Christian Centre
Statement of financial activities
for the year ended 30 September 2024

	2024	2023
	£	£
Incomeing Resources		
Income-unrestricted funds	129,014	143,449
Other income	830	237
Total incoming resources	129,844	143,686
Resources Expended		
Other direct costs	53,711	41,010
Wages, salaries and other staff costs	29,294	27,537
Car, van and travel expenses	2,137	1,911
Rent, rates, power and insurance costs	39,854	34,940
Repairs and renewals of property and equipment	515	690
Telephone, fax, stationery and other office costs	6,443	7,336
Advertising and business entertainment costs	2,260	2,718
Bank, credit card and other finance charges	25	-
Accountancy, legal and other professional fees	2,814	3,491
Depreciation and loss/(profit) on sale	3,981	4,105
Other business expenses	566	569
Total resources expended	141,600	124,307
Net movement in funds	(11,756)	19,379
Total funds at 1 October	91,141	71,762
Total funds at 30 September	79,385	91,141

Divine Exchange Christian Centre
Balance Sheet
as at 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Equipment, machinery and motor vehicles	3	18,134	18,703
Current assets			
Bank/building society balances	58,668	69,855	
Cash in hand	261	261	
Other current assets and prepayments	2,322	2,322	
	<u>61,251</u>	<u>72,438</u>	
Net current assets		61,251	72,438
Net assets		<u>79,385</u>	<u>91,141</u>
Funds			
Balance at start of period	91,141	71,762	
Current Net movement in funds	(11,756)	19,379	
	<u>79,385</u>	<u>91,141</u>	

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2024

1 Accounting basis

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

The financial statements have been prepared in accordance with the Statement of Recommended Practice Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 1993.

2 Profit and loss account analysis

	2024	2023
	£	£
Income-unrestricted funds		
Voluntary givings and offerings	129,014	121,855
Gift Aid	-	21,594
	<u>129,014</u>	<u>143,449</u>
Other direct costs		
Charitable donations	6,550	5,057
Church refreshments	12,591	14,993
Church prayer activities	20,317	10,745
Church Conference	14,253	10,215
	<u>53,711</u>	<u>41,010</u>
Other income		
Interest receivable	<u>830</u>	<u>237</u>
Wages, salaries and other staff costs		
Wages and salaries	28,499	19,864
Pensions	559	663
Staff training and welfare	236	7,010
	<u>29,294</u>	<u>27,537</u>
Car, van and travel expenses		
Travel and subsistence	<u>2,137</u>	<u>1,911</u>
Rent, rates, power and insurance costs		
Rent	28,000	27,728
Light and heat	11,293	7,014
Cleaning	561	198
	<u>39,854</u>	<u>34,940</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>515</u>	<u>690</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2024

Telephone, fax, stationery and other office costs

Telephone and internet	2,255	2,127
Postage	38	48
Stationery and printing	869	483
Equipment expensed	1,233	2,904
Software	1,208	1,139
Other insurance costs	840	635
	<u>6,443</u>	<u>7,336</u>

Advertising and business entertainment costs

Advertising and PR	<u>2,260</u>	<u>2,718</u>
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Bank, credit card and other finance charges

Bank charges	<u>25</u>	<u>-</u>
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Accountancy, legal and other professional fees

Accountants fees	500	500
Payroll fees	1,141	732
Other legal and professional	1,173	2,259
	<u>2,814</u>	<u>3,491</u>

Depreciation and loss/(profit) on sale

Depreciation	<u>3,981</u>	<u>4,105</u>
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Other business expenses

Subscriptions	167	142
Other expenses	399	427
	<u>566</u>	<u>569</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2024

3 Plant, machinery and motor vehicles

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 October 2023	38,002	1,246	39,248
Additions	<u>3,412</u>	<u>-</u>	<u>3,412</u>
At 30 September 2024	<u>41,414</u>	<u>1,246</u>	<u>42,660</u>
Depreciation			
At 1 October 2023	19,616	929	20,545
Charge for the year	<u>3,924</u>	<u>57</u>	<u>3,981</u>
At 30 September 2024	<u>23,540</u>	<u>986</u>	<u>24,526</u>
Net book value			
At 30 September 2024	<u>17,874</u>	<u>260</u>	<u>18,134</u>
At 30 September 2023	<u>18,386</u>	<u>317</u>	<u>18,703</u>

4 Accountancy fee for the current year is £500 which is not paid yet.

Accounts

Divine Exchange Christian Centre
Registered Charity Number: 1144013
Accounts

30 September 2023



Divine Exchange Christian Centre

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**Divine Exchange Christian Centre
Charity Information**

Trustees

Kelechi Ngozi Chukueke
Anna Edevbie
Oghenetega Akpowan

Accountants

Ferndale Accountants Ltd
Suite 1
15 Salem street
Bradford
West Yorkshire
BD1 4QH

Bankers

Barclays plc

Charity address

25-27 Sheepscar Street South
Leeds
West Yorkshire
LS7 1AD



Divine Exchange Christian Centre

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report and the financial statements for the year from 01 October 2022 to 30 September 2023.

Divine Exchange Christian Centre is a registered charity and is governed by a trust deed. The Pastoral work of the church is managed and coordinated by Pastorl Ovie.

Trustees

The trustees named on page 1 have served throughout the year except where stated. The overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed.

Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Day to Day project activity of the charity is managed and carried out by the volunteers and Pastoral leadership team.

Strategic Highlights

The aim of Divine Exchange Christian Centre (registered charity number 1144013) is to fulfil its divine calling, which is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this via its strategic objectives, which are reported to our stakeholders.

Establishment of the Divine Exchange Bible Institute is an opportunity to train new Pastoral students in the ministry in order to have a resource of people who will be willing to establish new churches and continue to publish the Gospel. In terms of the city of Leeds, this is achieved through evangelical events that are carried out in Leeds City Centre on a periodic basis. In the current financial year, the evangelical activities have been limited due to the restrictions of the pandemic and the national lockdown.

The church is in East part of Leeds which has become a cosmopolitan community area with new migrants from Eastern Europe and East Africa. The blend of cultural differences has resulted in new opportunities to connect to other faiths that the church has never had access to. This has enhanced the vision of evangelism as one of the church objectives of working in the community.

The voluntary income deriving from church giving, increased by £24k in comparison to last year to £144k. The church has established new ways of working by transferring services to online.

The Church Participated in Breast Cancer Awareness Month in collaboration with Breast Cancer Now Charity for a wear it pink Sunday event, this event was attended by members of the church and the community, it was a very enlightening event and has been adapted as an annual one going forward. The Ministry has been Promoting and creating awareness on healthy living and Lifestyle amongst the members as various activities were organised at Roundhay Park encouraging outdoor activities for the families.

During the financial year, the church increased its charitable activities in the community by enabling new programs that are detailed below;

- The Church has been giving free lunches after service and weekly food parcels to those in need due to the cost of living crisis
- A conference in Poland and reached out to the Ukrainians who were sheltering in Poland due to the war.
- A Polish service with people joining from Poland online via Zoom every Sunday
- The childrens ministry intensified its outreach work by distributing books to families with children with the aim on supporting home schooling; and
- Provision of online church services via social media.
- We have small groups that meet each week to get involved and experience divine living by God.

Financial Highlights

In the current financial year to the end of September 2023, the church managed to end the year with a net position of £23,484 (before depreciation) in this year. The financial balance is a direct response to the new assurance processes to ensure efficient and effective cash management processes are in place.

Youth ministry

Our youth ministry has continued to evolve in reflect of the fluidity of the church membership. We have an ever-growing number of students involved in a variety of programs aimed at increasing bible knowledge and discipleship, these include Dive Deep, Middle School Friday nights, High School Community Group. As part of the transformation to new ways of providing services most of these activities were transferred to online platforms.



Divine Exchange Christian Centre

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This recognition extends to all volunteers who serve in various capacities and continue to sacrifice their time in ensuring that the gospel continue to be spread in West Yorkshire.

The church has focused on developing Christian disciples who contribute to the smooth running of the church and the services in general. The number of volunteers is fluid as a correlation to the church attendance. The church has ensured that the volunteers are signed up to detailed role description to thus ensuring mitigation of any potential risks. This strategic objective includes ensuring adequate insurance cover.

Future Development

We intend to maintain our existing range of community activities working in partnership with the local community, to enhance this vision, the church has recruited a full-time church Pastor to drive forward the vision of the church.

Statement of Trustees' responsibilities

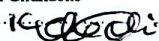
Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity. This responsibility is discharged and evidenced by the signature below.

Approval

This report was approved by the trustees on 26 July 2024 and signed on

On behalf of the Trustees

Kelechi Ngozi Chukueke

.....

Name **KELECHI CHUKUEKE**



Divine Exchange Christian Centre

Accountants' report on the unaudited accounts to Divine Exchange Christian Centre

I report on the accounts of the charity for the year ended 30 September 2023, which are set out on pages 5 to 9.

You have approved the accounts for the year ended 30 September 2023 which comprise the Statement of financial activities, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ferndale Accountants Ltd

Suite 1
15 Salem street
Bradford
West Yorkshire
BD1 4QH

26 July 2024

Divine Exchange Christian Centre
Statement of financial activities
for the year ended 30 September 2023

	2023	2022
	£	£
Incomeing Resources		
Income-unrestricted funds	143,449	119,929
Other income	237	3
Total incoming resources	<u>143,686</u>	<u>119,932</u>
Resources Expended		
Other direct costs	41,010	20,427
Wages, salaries and other staff costs	27,537	19,205
Car, van and travel expenses	1,911	1,031
Rent, rates, power and insurance costs	34,940	40,078
Repairs and renewals of property and equipment	690	689
Telephone, fax, stationery and other office costs	7,336	7,964
Advertising and business entertainment costs	2,718	1,556
Accountancy, legal and other professional fees	3,491	4,224
Depreciation and loss/(profit) on sale	4,105	4,496
Other business expenses	569	906
Total resources expended	<u>124,307</u>	<u>100,576</u>
Net movement in funds	<u>19,379</u>	<u>19,356</u>
Total funds at 1 October	<u>71,762</u>	<u>52,406</u>
Total funds at 30 September	<u>91,141</u>	<u>71,762</u>



Divine Exchange Christian Centre
Balance Sheet
as at 30 September 2023

	Notes	2023 £	2022 £
Fixed assets			
Equipment, machinery and motor vehicles	3	18,703	20,481
Current assets			
Bank/building society balances	69,855	51,020	
Cash in hand	261	261	
Other current assets and prepayments	2,322	-	
	<u>72,438</u>	<u>51,281</u>	
Net current assets		72,438	51,281
Net assets		<u>91,141</u>	<u>71,762</u>
Funds			
Balance at start of period		71,762	52,406
Current Net movement in funds		19,379	19,356
		<u>91,141</u>	<u>71,762</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2023

1 Accounting basis

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

The financial statements have been prepared in accordance with the Statement of Recommended Practice Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 1993.

2 Profit and loss account analysis

	2023	2022
	£	£
Income-unrestricted funds		
Voluntary givings and offerings	121,855	106,780
Gift Aid	21,594	13,149
	<u>143,449</u>	<u>119,929</u>
Other direct costs		
Charitable donations	5,057	2,769
Church refreshments	14,993	6,639
Church prayer activities	10,745	-
Church Conference	10,215	11,019
	<u>41,010</u>	<u>20,427</u>
Other income		
Interest receivable	<u>237</u>	<u>3</u>
Wages, salaries and other staff costs		
Wages and salaries	19,864	10,903
Pensions	663	352
Staff training and welfare	7,010	7,950
	<u>27,537</u>	<u>19,205</u>
Car, van and travel expenses		
Travel and subsistence	<u>1,911</u>	<u>1,031</u>
Rent, rates, power and insurance costs		
Rent	27,728	33,750
Light and heat	7,014	6,223
Cleaning	198	105
	<u>34,940</u>	<u>40,078</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>690</u>	<u>689</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2023

Telephone, fax, stationery and other office costs

Telephone and internet	2,127	2,030
Postage	48	-
Stationery and printing	483	1,176
Equipment expensed	2,904	3,280
Software	1,139	843
Other insurance costs	635	635
	<u>7,336</u>	<u>7,964</u>

Advertising and business entertainment costs

Advertising and PR	<u>2,718</u>	<u>1,556</u>
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Accountancy, legal and other professional fees

Accountants fees	500	500
Payroll fees	732	473
Other legal and professional	2,259	3,251
	<u>3,491</u>	<u>4,224</u>

Depreciation and loss/(profit) on sale

Depreciation	<u>4,105</u>	<u>4,496</u>
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Other business expenses

Subscriptions	142	35
Other expenses	427	871
	<u>569</u>	<u>906</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2023

3 Plant, machinery and motor vehicles

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 October 2022	35,675	1,246	36,921
Additions	2,327	-	2,327
At 30 September 2023	<u>38,002</u>	<u>1,246</u>	<u>39,248</u>
Depreciation			
At 1 October 2022	15,580	860	16,440
Charge for the year	4,036	69	4,105
At 30 September 2023	<u>19,616</u>	<u>929</u>	<u>20,545</u>
Net book value			
At 30 September 2023	<u>18,386</u>	<u>317</u>	<u>18,703</u>
At 30 September 2022	<u>20,095</u>	<u>386</u>	<u>20,481</u>

4 Accountancy fee for the current year is £500 which is not paid yet.

Accounts

Divine Exchange Christian Centre
Registered Charity Number: 1144013
Accounts

30 September 2022

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Divine Exchange Christian Centre Charity Information

Trustees

Kelechi Ngozi Chukueke
Anna Edevbie
Oghenetega Akpowan

Accountants

Ferndale Accountants Ltd

15 Salem street
Bradford
West Yorkshire
BD1 4QH

Bankers

Barclays plc

Charity address

25-27 Sheepscar Street South
Leeds
West Yorkshire
LS7 1AD

Divine Exchange Christian Centre

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and the financial statements for the year from 01 October 2021 to 30 September 2022.

Divine Exchange Christian Centre is a registered charity and is governed by a trust deed. The Pastoral work of the church is managed and coordinated by Pastor I. Ovie.

Trustees

The trustees named on page 1 have served throughout the year except where stated. The overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Day to Day project activity of the charity is managed and carried out by the volunteers and Pastoral leadership team.

Strategic Highlights

The aim of Divine Exchange Christian Centre (registered charity number 1144013) is to fulfil its divine calling, which is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this via its strategic objectives, which are reported to our stakeholders.

Establishment of the Divine Exchange Bible Institute is an opportunity to train new Pastoral students in the ministry in order to have a resource of people who will be willing to establish new churches and continue to publish the Gospel. In terms of the city of Leeds, this is achieved through evangelical events that are carried out in Leeds City Centre on a periodic basis. In the current financial year, the evangelical activities have been limited due to the restrictions of the pandemic and the national lockdown.

The church is in East part of Leeds which has become a cosmopolitan community area with new migrants from Eastern Europe and East Africa. The blend of cultural differences has resulted in new opportunities to connect to other faiths that the church has never had access to. This has enhanced the vision of evangelism as one of the church objectives of working in the community.

The voluntary income deriving from church giving, increased by £43k in comparison to last year to £199k. The church has established new ways of working by transferring services to online.

The church has made significant progress in publishing the Gospel to the surrounding towns in West Yorkshire. One of the most important strategic developments has been the establishments of the church member base in the town of Halifax, West Yorkshire. The church now has a large number of church members who travel from Halifax to Leeds as part of the Sunday church service. During the pandemic period all services were transferred online once the locked down period initiated.

During the financial year, the church increased its charitable activities in the community by enabling new programs that are detailed below;

- * Food parcels were provided to those in need and out of employment;
- * Telephone counselling services were provided to families who faced bereavement due to Covid19 or those who were in isolation;
- * The children's ministry intensified its outreach work by distributing books to families with children with the aim of supporting home schooling; and
- * Provision of online church services via social media.

The charity has managed to secure a new lease for premises that will enable the church to carry out a varied array of activities without the limitations.

Financial Highlights

In the current financial year to the end of September 2022, the church managed to end the year with a net position of £23,851 (before depreciation) in its seventh year operating as a registered charity. The financial balance is a direct response to the new assurance processes to ensure efficient and effective cash management processes are in place.

Youth ministry

Our youth ministry has continued to evolve in reflection of the fluidity of the church membership. We have an ever-growing number of students involved in a variety of programs aimed at increasing bible knowledge and discipleship, these include Dive Deep, Middle School Friday nights, High School Community Group. As part of the transformation to new ways of providing services most of these activities were transferred to online platforms.

Divine Exchange Christian Centre

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This recognition extends to all volunteers who serve in various capacities and continue to sacrifice their time in ensuring that the gospel continue to be spread in West Yorkshire.

The church has focused on developing Christian disciples who contribute to the smooth running of the church and the services in general. The number of volunteers is fluid as a correlation to the church attendance. The church has ensured that the volunteers are signed up to detailed role description to thus ensuring mitigation of any potential risks. This strategic objective includes ensuring adequate insurance cover.

Future Development

We intend to maintain our existing range of community activities working in partnership with the local community, to enhance this vision, the church has recruited a full-time church Pastor to drive forward the vision of the church.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity. This responsibility is discharged and evidenced by the signature below.

Approval

This report was approved by the trustees on 27 July 2023 and signed on

On behalf of the Trustees

Kelechi Ngozi Chukueke

.....

Name

Divine Exchange Christian Centre

Accountants' report on the unaudited accounts to Divine Exchange Christian Centre

I report on the accounts of the charity for the year ended 30 September 2022, which are set out on pages 5 to 9.

You have approved the accounts for the year ended 30 September 2022 which comprise the Statement of financial activities, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ferndale Accountants Ltd

15 Salem street
Bradford
West Yorkshire
BD1 4QH

27 July 2023

Divine Exchange Christian Centre
Statement of financial activities
for the year ended 30 September 2022

	2022	2021
	£	£
Incomeing Resources		
Income-unrestricted funds	119,929	77,405
Other income	3	5
Total incoming resources	<u>119,932</u>	<u>77,410</u>
Resources Expended		
Other direct costs	20,427	9,783
Wages, salaries and other staff costs	19,205	19,131
Car, van and travel expenses	1,031	1,972
Rent, rates, power and insurance costs	40,078	14,132
Repairs and renewals of property and equipment	689	10,580
Telephone, fax, stationery and other office costs	7,964	9,283
Advertising and business entertainment costs	1,556	733
Accountancy, legal and other professional fees	4,224	2,615
Depreciation and loss/(profit) on sale	4,496	1,588
Other business expenses	906	940
Total resourses expended	<u>100,576</u>	<u>70,757</u>
Net movement in funds	<u>19,356</u>	<u>6,653</u>
Total funds at 1 October	<u>52,406</u>	<u>45,753</u>
Total funds at 30 September	<u>71,762</u>	<u>52,406</u>

Divine Exchange Christian Centre
Balance Sheet
as at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Equipment, machinery and motor vehicles	3	20,481	7,238
Current assets			
Bank/building society balances	51,020	44,907	
Cash in hand	261	261	
	<u>51,281</u>	<u>45,168</u>	
Net current assets		51,281	45,168
Net assets		<u>71,762</u>	<u>52,406</u>
Funds			
Balance at start of period		52,406	45,753
Current Net movement in funds		19,356	6,653
		<u>71,762</u>	<u>52,406</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting basis

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

The financial statements have been prepared in accordance with the Statement of Recommended Practice Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 1993.

2 Profit and loss account analysis

	2022	2021
	£	£
Income-unrestricted funds		
Voluntary givings and offerings	106,780	77,405
Gift Aid	13,149	-
	<u>119,929</u>	<u>77,405</u>
Other direct costs		
Charitable donations	2,769	1,640
Church refreshments	6,639	872
Church Conference	11,019	7,271
	<u>20,427</u>	<u>9,783</u>
Other income		
Interest receivable	<u>3</u>	<u>5</u>
Wages, salaries and other staff costs		
Wages and salaries	10,903	10,738
Pensions	352	373
Staff training and welfare	7,950	8,020
	<u>19,205</u>	<u>19,131</u>
Car, van and travel expenses		
Travel and subsistence	<u>1,031</u>	<u>1,972</u>
Rent, rates, power and insurance costs		
Rent	33,750	13,603
Light and heat	6,223	500
Cleaning	105	29
	<u>40,078</u>	<u>14,132</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>689</u>	<u>10,580</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2022

Telephone, fax, stationery and other office costs

Telephone and internet	2,030	1,249
Postage	-	360
Stationery and printing	1,176	57
Equipment expensed	3,280	6,551
Software	843	475
Other insurance costs	635	591
	<u>7,964</u>	<u>9,283</u>

Advertising and business entertainment costs

Advertising and PR	<u>1,556</u>	<u>733</u>
--------------------	--------------	------------

Accountancy, legal and other professional fees

Accountants fees	500	1,150
Payroll fees	473	426
Other legal and professional	3,251	1,039
	<u>4,224</u>	<u>2,615</u>

Depreciation and loss/(profit) on sale

Depreciation	<u>4,496</u>	<u>1,588</u>
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Other business expenses

Subscriptions	35	35
Other expenses	871	905
	<u>906</u>	<u>940</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2022

3 Plant, machinery and motor vehicles

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 October 2021	17,936	1,246	19,182
Additions	17,739	-	17,739
At 30 September 2022	<u>35,675</u>	<u>1,246</u>	<u>36,921</u>
Depreciation			
At 1 October 2021	11,169	775	11,944
Charge for the year	4,411	85	4,496
At 30 September 2022	<u>15,580</u>	<u>860</u>	<u>16,440</u>
Net book value			
At 30 September 2022	<u>20,095</u>	<u>386</u>	<u>20,481</u>
At 30 September 2021	<u>6,767</u>	<u>471</u>	<u>7,238</u>

4 Accountancy fee for the current year is £600 which is not paid yet.

DIVINE EXCHANGE CHRISTIAN CENTRE

England & Wales - Charity number 1144013

Accounts

Divine Exchange Christian Centre
Registered Charity Number: 1144013
Accounts

30 September 2021

Divine Exchange Christian Centre Contents

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Statement of financial activities	5
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Divine Exchange Christian Centre Charity Information

Trustees

Kelechi Ngozi Chukueke
Anna Edevbie
Oghenetega Akpowan

Accountants

Ferndale Accountants Ltd
Alpha Business Centre-Suite 1
173 Otley Road
Bradford
West Yorkshire
BD3 0HS

Bankers

Barclays plc
NatWest

Charity address

25-27 Sheepscar Street South
Leeds
West Yorkshire
LS7 1AD

Divine Exchange Christian Centre

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and the financial statements for the year from 01 October 2020 to 30 September 2021.

Divine Exchange Christian Centre is a registered charity and is governed by a trust deed. The Pastoral work of the church is managed and coordinated by Pastorl Ovie.

Trustees

The trustees named on page 1 have served throughout the year except where stated. The overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Day to Day project activity of the charity is managed and carried out by the volunteers and Pastoral leadership team.

Strategic Highlights

The aim of Divine Exchange Christian Centre (registered charity number 1144013) is to fulfil its divine calling, which is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this via its strategic objectives, which are reported to our stakeholders.

Establishment of the Divine Exchange Bible Institute is an opportunity to train new Pastoral students in the ministry in order to have a resource of people who will be willing to establish new churches and continue to publish the Gospel. In terms of the city of Leeds, this is achieved through evangelical events that are carried out in Leeds City Centre on a periodic basis. In the current financial year, the evangelical activities have been limited due to the restrictions of the pandemic and the national lockdown.

The church is in East part of Leeds which has become a cosmopolitan community area with new migrants from Eastern Europe and East Africa. The blend of cultural differences has resulted in new opportunities to connect to other faiths that the church has never had access to. This has enhanced the vision of evangelism as one of the church objectives of working in the community.

The voluntary income deriving from church giving, increased by £23k in comparison to last year to £77k. The church has established new ways of working by transferring services to online.

The church has made significant progress in publishing the Gospel to the surrounding towns in West Yorkshire. One of the most important strategic developments has been the establishments of the church member base in the town of Halifax, West Yorkshire. The church now has a large number of church members who travel from Halifax to Leeds as part of the Sunday church service. During the pandemic period all services were transferred online once the locked down period initiated.

During the financial year, the church increased its charitable activities in the community by enabling new programs that are detailed below;

- * Food parcels were provided to the those in need and out of employment;
- * Telephone counselling services were provided to families who faced bereavement due to Covid19 or those who were in isolation;
- * The childrens ministry intensified its outreach work by distributing books to families with children with the aim on supporting home schooling; and
- * Provision of online church services via social media.

The charity has managed to secure a new lease for premises that will enable the church to carry out a varied array of activities without the limitations.

Financial Highlights

In the current financial year to the end of September 2021, the church managed to end the year with a net position of £8,241 (before depreciation) in its sixth year operating as a registered charity. The financial balance is a direct response to the new assurance processes to ensure efficient and effective cash management processes are in place.

Youth ministry

Our youth ministry has continued to evolve in reflect of the fluidity of the church membership. We have an ever-growing number of students involved in a variety of programs aimed at increasing bible knowledge and discipleship, these include Dive Deep, Middle School Friday nights, High School Community Group. As part of the transformation to new ways of providing services most of these activities were transferred to online platforms.

Divine Exchange Christian Centre

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This recognition extends to all volunteers who serve in various capacities and continue to sacrifice their time in ensuring that the gospel continue to be spread in West Yorkshire.

The church has focused on developing Christian disciples who contribute to the smooth running of the church and the services in general. The number of volunteers is fluid as a correlation to the church attendance. The church has ensured that the volunteers are signed up to detailed role description to thus ensuring mitigation of any potential risks. This strategic objective includes ensuring adequate insurance cover.

Future Development

We intend to maintain our existing range of community activities working in partnership with the local community, to enhance this vision, the church has recruited a full-time church Pastor to drive forward the vision of the church.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity. This responsibility is discharged and evidenced by the signature below.

Approval

This report was approved by the trustees on 29 July 2022 and signed on

On behalf of the Trustees

Kelechi Ngozi Chukueke

.....

Name

Divine Exchange Christian Centre

Accountants' report on the unaudited accounts to Divine Exchange Christian Centre

I report on the accounts of the charity for the year ended 30 September 2021, which are set out on pages 5 to 9.

You have approved the accounts for the year ended 30 September 2020 which comprise the Statement of financial activities, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ferndale Accountants Ltd

Alpha Business Centre-Suite 1
173 Otley Road
Bradford
West Yorkshire
BD3 0HS

29 July 2022

Divine Exchange Christian Centre
Statement of financial activities
for the year ended 30 September 2021

	2021
	£
Incomeing Resources	
Income-unrestricted funds	77,405
Other income	5
Total incoming resources	<u>77,410</u>
Resources Expended	
Other direct costs	9,783
Wages, salaries and other staff costs	19,131
Car, van and travel expenses	1,972
Rent, rates, power and insurance costs	14,132
Repairs and renewals of property and equipment	10,580
Telephone, fax, stationery and other office costs	9,283
Advertising and business entertainment costs	733
Accountancy, legal and other professional fees	2,615
Depreciation and loss/(profit) on sale	1,588
Other business expenses	940
Total resourses expended	<u>70,757</u>
Net movement in funds	<u>6,653</u>
Total funds at 1 October	<u>45,573</u>
Total funds at 30 September	<u>52,406</u>

Divine Exchange Christian Centre
Balance Sheet
as at 30 September 2021

	Notes	2021 £
Fixed assets		
Equipment, machinery and motor vehicles	3	7,238
Current assets		
Bank/building society balances		44,907
Cash in hand		261
		<u>45,168</u>
Net current assets		45,168
Net assets		<u>52,406</u>
Funds		
Balance at start of period		45,753
Current Net movement in funds		6,653
		<u>52,406</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting basis

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

The financial statements have been prepared in accordance with the Statement of Recommended Practice Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 1993.

2 Profit and loss account analysis

	2021
	£
Income-unrestricted funds	
Voluntary givings and offerings	<u>77,405</u>
Other direct costs	
Charitable donations	1,640
Church refreshments	872
Church Conference	<u>7,271</u>
	<u>9,783</u>
Other income	
Interest receivable	<u>5</u>
Wages, salaries and other staff costs	
Wages and salaries	10,738
Pensions	373
Staff training and welfare	<u>8,020</u>
	<u>19,131</u>
Car, van and travel expenses	
Travel and subsistence	<u>1,972</u>
Rent, rates, power and insurance costs	
Rent	13,603
Light and heat	500
Cleaning	<u>29</u>
	<u>14,132</u>
Repairs and renewals of property and equipment	
Repairs and maintenance	<u>10,580</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2021

Telephone, fax, stationery and other office costs

Telephone and internet	1,249
Postage	360
Stationery and printing	57
Equipment expensed	6,551
Software	475
Other insurance costs	591
	<u>9,283</u>

Advertising and business entertainment costs

Advertising and PR	<u>733</u>
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Accountancy, legal and other professional fees

Accountants fees	1,150
Payroll fees	426
Other legal and professional	1,039
	<u>2,615</u>

Depreciation and loss/(profit) on sale

Depreciation	<u>1,588</u>
--------------	--------------

Other business expenses

Subscriptions	35
Other expenses	905
	<u>940</u>

Divine Exchange Christian Centre
Notes to the Accounts
for the year ended 30 September 2021

3 Plant, machinery and motor vehicles

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 October 2020	17,936	1,246	19,182
At 30 September 2021	<u>17,936</u>	<u>1,246</u>	<u>19,182</u>
Depreciation			
At 1 October 2020	9,684	672	10,356
Charge for the year	<u>1,485</u>	<u>103</u>	<u>1,588</u>
At 30 September 2021	<u>11,169</u>	<u>775</u>	<u>11,944</u>
Net book value			
At 30 September 2021	<u>6,767</u>	<u>471</u>	<u>7,238</u>
At 30 September 2020	<u>8,252</u>	<u>574</u>	<u>8,826</u>

4 Accountancy fee for the current year is £600 which is not paid yet.

Accounts

Annual Report

FY 2020

Divine Exchange Christian Centre

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Church Infomation 27

To Our Stakeholders – Trustees’ Report

To Our Stakeholders – Trustees’ Report

The Divine Exchange Christian Centre aims to increase awareness of God’s presence and to celebrate God’s love; encourage learning and caring; encourage community service and support every opportunity of discipleship in the Christian faith.

To Our Stakeholders – Trustees' Report

Strategic Highlights

The aim of Divine Exchange Christian Centre (registered charity number 1144013) is to fulfil its divine calling, which is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this via its strategic objectives, which are reported to our stakeholders.

Establishment of the Divine Exchange Bible Institute is an opportunity to train new Pastoral students in the ministry in order to have a resource of people who will be willing to establish new churches and continue to publish the Gospel. In terms of the city of Leeds, this is achieved through evangelical events that are carried out in Leeds City Centre on a periodic basis. In the current financial year, the evangelical activities have been limited due to the restrictions of the pandemic and the national lockdown.

The church is in East part of Leeds which has become a cosmopolitan community area with new migrants from Eastern Europe and East Africa. The blend of cultural differences has resulted in new opportunities to connect to other faiths that the church has never had access to. This has enhanced the vision of evangelism as one of the church objectives of working in the community.

The voluntary income deriving from church giving, reduced by £13k in comparison to last year to £54k. The church has faced common uncertainties with regards to closure of the church and the requirement to establish new ways of working by transferring services to online. This uncertain period was also applicable to church members and community.

The church has made significant progress in publishing the Gospel to the surrounding towns in West Yorkshire. One of the most important strategic developments has been the establishments of the church member base in the town of Halifax, West Yorkshire. The church now has a large number of church members who travel from Halifax to Leeds as part of the Sunday church service. During the pandemic period all services were transferred online once the locked down period initiated.

With regards to the second line of defence, the Divine Christian Exchange Church has sought to procure accountancy services from a local firm of Accountants in Leeds that will provide accountancy services and consultancy services on an ad-hoc basis.

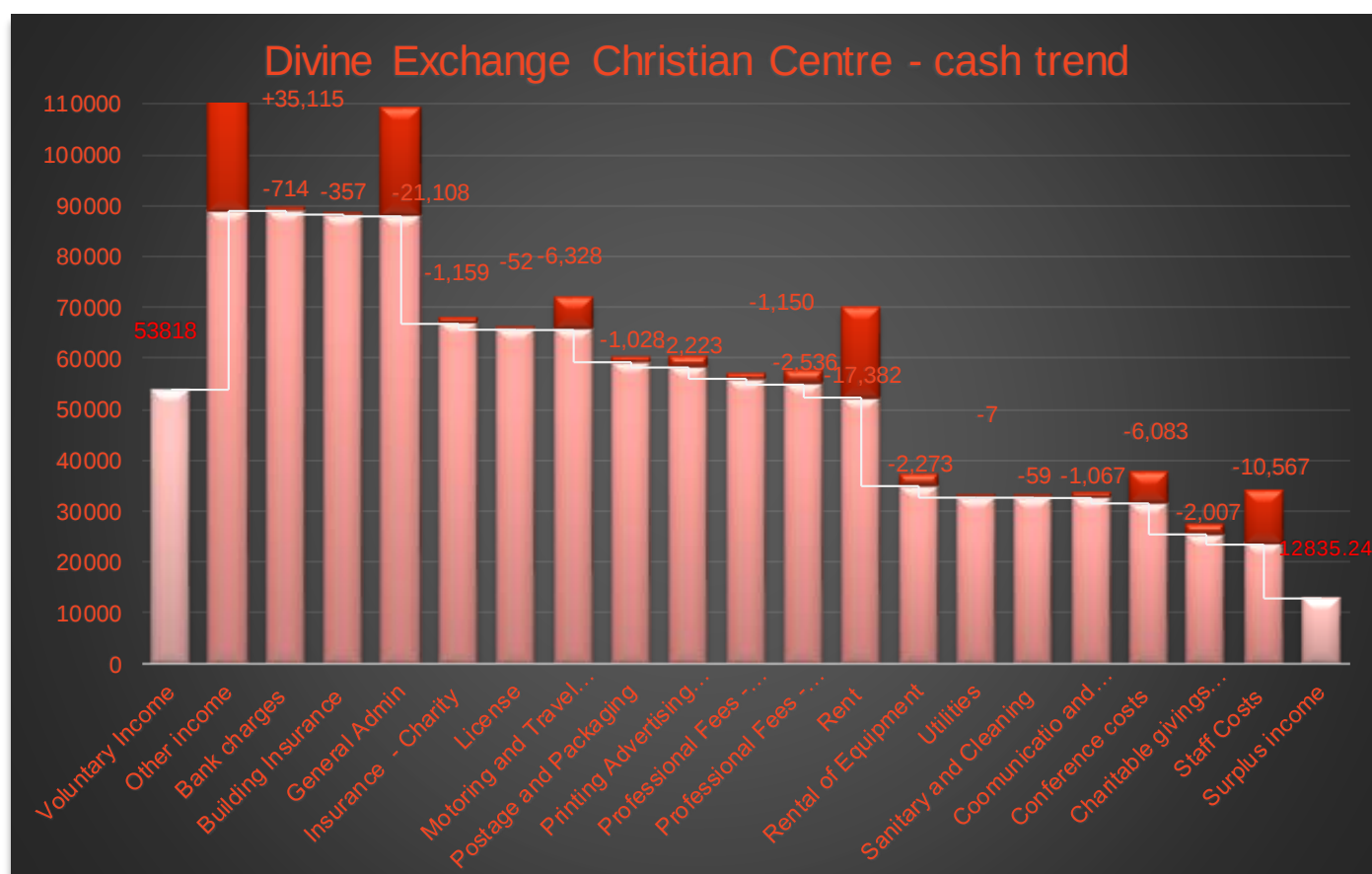
During the financial year, the church increased its charitable activities in the community by enabling new programs that are detailed below;

- Food parcels were provided to the those in need and out of employment;

To Our Stakeholders – Trustees' Report

- Telephone counselling services were provided to families who faced bereavement due to Covid19 or those who were in isolation;
- The childrens ministry intensified its outreach work by distributing books to families with children with the aim on supporting home schooling; and
- Provison of online church services via social media.

Financial Highlights



The report above shows the real income and expenditure position before depreciation costs of £12.8k.

In the current financial period to the end of September 2020, the church managed to end the year with a net position of £12,835 in comparison to the significant deficits reported last year equating to (£1,128)

To Our Stakeholders – Trustees' Report

The return to financial balance is a direct response to the new assurance processes to ensure efficient and effective cash management processes are in place.

The church experienced a period of operational problems in relation to the rental of church premises which resulted in additional operational expenses equating to £2,272 of rental equipment in order to ensure the continuation of church services before the lockdown. These operational risks have been considered and will be mitigated in 2021.

Worship and prayer

The Divine Exchange Christian Centre was keen to offer a range of services during the lockdown, these services have been daily and weekly over the course of the year that our community find both beneficial and spiritually fulfilling. For example, evening prayers via social media provide a quiet, intimate, and reflective environment for worship whilst opportunities are provided for people to engage in more outgoing worship such as that provided by the online conferences.

Youth ministry

Our youth ministry has continued to evolve in reflect of the fluidity of the church membership. We have an ever-growing number of students involved in a variety of programs aimed at increasing bible knowledge and discipleship, these include Dive Deep, Middle School Friday nights, High School Community Group. As part of the transformation to new ways of providing services most of these activities were transferred to online platforms.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. This recognition extends to all volunteers who serve in various capacities and continue to sacrifice their time in ensuring that the gospel continue to be spread in West Yorkshire.

The church has focused on developing Christian disciples who contribute to the smooth running of the church and the services in general. The number of volunteers is fluid as a correlation to the church attendance. The church has ensured that the volunteers are signed up to detailed role description to thus ensuring mitigation of any potential risks. This strategic objective includes ensuring adequate insurance cover.

To Our Stakeholders – Trustees' Report

Organisation and Management

The overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed

Day to Day project activity of the charity is managed and carried out by the volunteers and Pastoral leadership team.

During the financial period 2019-2020, the church was engaged in various activities which include;

- Fasting and prayers
- Online conferences and free gospel concerts
- Women Outreaches
- Youth Outreaches
- A food bank and feed the needy project

Future Development

The charity is currently working towards securing a new lease contract that will enable the church to carry out a varied array of activities without the limitations of space and cost related to rent of a shared building. This was one of the planned projects for 2018/19 which was rolled over to 2019/20 as part of the response to the pandemic lockdown.

We intend to maintain our existing range of community activities working in partnership with the local community, to enhance this vision, the church has recruited a full-time church Pastor to drive forward the vision of the church.

Governing Document

Divine Exchange Christian Centre is a registered charity and is governed by a trust deed. Detailed below is the Trustees membership for the financial year to October 2019.

Kelechi N Chukueke

Anna O Edevbie

Oghenetega Akpowan

To Our Stakeholders – Trustees' Report

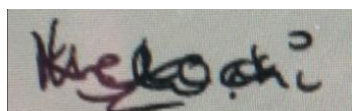
The Pastoral work of the church is managed by Pastor Ovie, who has assumed a part time role in the financial period.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity. The Trustees acknowledge that the financial states give a true and fair view of the state of affairs of the charity.

This responsibility is discharged and evidenced by the signature below.

On behalf of the Trustees



04/06/2021

.....
Name

.....
Date

Financial Summary

As part of the ongoing reconfiguration of the assurance and governance processes the church has made significant changes to the operational procedures of the church that have resulted in significant cost savings.

As part of the review of the financial statements, it will be noted that significant savings have been made to costs for the year to date and the trend is continuing in the subsequent year as new premises are sought as mentioned above.

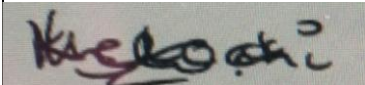
Financial Statements

Statement of Comprehensive Income and Statement of Financial Position

Section A Statement of Comprehensive Income

categories by activity	Guidance Notes	Unrestricted	Restricted	Endowment	Total funds	Prior year funds
		funds	income	funds	£	£
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01				0	
Charitable activities	S02	55,090			55,090	66,591
Other trading activities	S03				0	
Investments	S04				0	
Separate material item of income	S05				0	
Gidft Aid	S06	33,843			33,843	27,298
Total	S07	88,933	0	0	88,933	93,889
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	17,717			17,717	33,109
Charitable activities	S09	58,380			58,380	60,664
Separate material item of expense	S10				0	
Other	S11				0	1,244
Total	S12	76,097	0	0	76,097	95,017
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	12,836	0	0	12,836	(1,128)
Net income/(expenditure)	S14				0	
Extraordinary items	S15	12,836	0	0	12,836	(1,128)
Transfers between funds	S16				0	
Other recognised gains/(losses):	S17				0	
Gains and losses on revaluation of fixed assets for the charity's own use	S18				0	
Other gains/(losses)	S19				0	(45,666)
Net movement in funds	S20	12,836	0	0	12,836	(46,794)
Reconciliation of funds:						
Total funds brought forward	S21	30,410	0	0	30,410	77,204
Total funds carried forward	S22	43,246	0	0	43,246	30,410

Financial Statements

Section B		Statement of Financial Position					
		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	8,826	-	-	8,826	12,276
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	8,826	-	-	8,826	12,276
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07		-	-	-	
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	36,927	-	-	36,927	18,134
Total current assets		B10	36,927	-	-	36,927	18,134
Creditors: amounts falling due within one year		B11		-	-		-
Net current assets/(liabilities)		B12	36,927	-	-	36,927	18,134
Total assets less current liabilities		B13	45,753	-	-	45,753	30,410
Creditors: amounts falling due after one year		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	45,753	-	-	45,753	30,410
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		-		-	-
Unrestricted funds		B19	45,753		-	45,753	30,410
Revaluation reserve		B20				-	
Total funds		B21	45,753	-	-	45,753	30,410
Signature			Print Name		Date of approval dd/mm/yyyy		
			Kelechi N Chukueke		04/06/2021		

Notes to Financial Statements

Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, and applicable UK Accounting Standards and the Charities Act 1993.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Divine Exchange Christian Centre does not have restricted funds to report for the current financial period of 2019 to 2020.

Further details of each fund are disclosed in notes to accounts.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. The value of services donated by volunteers has not been included in these accounts, except where the services provided are in the nature of professional services where a fee would otherwise be charged.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

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Notes to Financial Statements

(d) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its professional fees and costs linked to the strategic management of the charity.

(e) Non-Current assets and depreciation

All assets costing more than £1000 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation.

Depreciation is charged on furniture and equipment which is written off on a reducing balance basis over their estimated useful lives:

Asset category	Annual rate
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Fixtures and fittings	18%
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Motor Vehicle	18%
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The charity is exempt from tax on Income on its charitable activities but is not exempt from Value Added Tax. Irrecoverable VAT is included in the cost of those items to which it relates.

Notes to Financial Statements

Notes to Financial Statements

Note 3		Analysis of income				
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Analysis					£	£
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid		-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations		-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other		-	-	-	
Total		-	-	-	-	-
Charitable activities:		-	-	-	-	-
	Voluntary givings and Offerings	53,818	-	-	53,818	66,591
	Gift Aid	33,843	-	-	33,843	25,278
	Other	1,272	-	-	1,272	2,020
Total		88,933	-	-	88,933	93,889
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		88,933	-	-	88,933	93,889
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)		not applicable				
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.		not applicable				
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)		not applicable				

Notes to Financial Statements

Note 4		Analysis of receipts of government grants	
	Description	This year £	Last year £
Government grant 1	Not applicable	-	-
Government grant 2	Not applicable	-	-
Government grant 3	Not applicable	-	-
Other	Not applicable	-	-
	Total	-	-
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>			
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>			

Notes to Financial Statements

Note 5		Donated goods, facilities and services	
		This year £	Last year £
Seconded staff		-	-
Use of property		-	-
Other		-	-
		-	-
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		not applicable	
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		not applicable	
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.			

Notes to Financial Statements

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1	N/A		-
Total extraordinary items		-	-

Notes to Financial Statements

Note 10

Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
1150	1150
0	
0	0
0	0

Notes to Financial Statements

Note 11 Paid employees

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	10,153	-
Social security costs	380	-
Pension costs (defined contribution scheme)	33	-
Other employee benefits	-	-
Total staff costs	10,566	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Not applicable

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

not applicable

Band	Number of employees
£60,000 to £69,999	not applicable
£70,000 to £79,999	not applicable
£80,000 to £89,999	not applicable
£90,000 to £99,999	not applicable
£100,000 to £109,999	not applicable

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

not applicable

11.2 Average head count in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising		-
Charitable Activities		-
Governance	1	1
Other		-
Total	1	1

Notes to Financial Statements

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Musical Equipment	Fixtures and Fittings	Motor Vehicle	Church Equipment	Total
	£	£	£	£	£
At the beginning of the year	7,635	2,219	1,246	8,082	19,182
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	7,635	2,219	1,246	8,082	19,182

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						
At beginning of the year	2,748	798	448	2,910	6,904	
Disposals	-	-	-	-	-	
Depreciation	1,374	399	224	1,455	3,452	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	4,122	1,197	672	4,365	10,356	

14.3 Net book value

Net book value at the beginning of the year	4,887	1,421	798	5,172	12,278
Net book value at the end of the year	3,513	1,022	574	3,717	8,826

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Not applicable

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	not applicable
the name of independent valuer, if applicable	not applicable
the methods applied and significant assumptions	not applicable
the carrying amount that would have been recognised had the assets been carried under the cost model.	not applicable

14.6 Other disclosures

- (i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation
- (ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.
- (iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

not applicable

not applicable

not applicable

Notes to Financial Statements

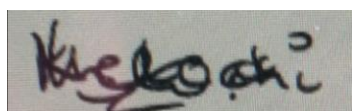
Note 24		Cash at bank and in hand	
		This year £	Last year £
Short term cash investments (less than 3 months maturity date)		-	-
Short term deposits		-	-
Cash at bank and on hand		36,927	11,012
Other adjustment to Prior year cash balance			7,122
Total		36,927	18,134

Notes to Financial Statements

The notes at pages 14 to 22 form part of the accounts.

Approved by the Trustees on date and signed on their behalf by;

Name: Kelechi N Chukueke

A handwritten signature in black ink, appearing to read 'Kelechi N Chukueke', is shown within a rectangular frame.

Date: 04/06/2021

Independent Auditor's Report

1. We report on the financial statements for the year ended 30th September 2020 which are set out in pages 8 to 21. This report is made solely to the Charity's Trustees, as a body.

2. Responsibilities of trustees and examiner

The charity's trustee consider that an audit is not required for these financial statements (under section 43 (2) of the Charity Commission (under section 43(7) (b) of the Act), and to state whether particular matters have come to our attention.

3. Basis of Independent examiner's report

Our examination was carried out in accordance with Charity SORP. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

4. Independent examiner's statement

In the course of our examination, no matter has come to our attention: which indicates that:

Adequate accounting records have not been kept;

The financial statements are not in agreement with the accounting records

We have received all the information and explanations required for our review

Brian siyolwe

.....on behalf of

Beatum Accountancy Services

Spen Gardens

West Park ,Leeds.LS16 5AQ

Church Information

Reference and Administrative Details

Names and addresses of the church for any legislation purpose is:

Charity registered
Number 1144013

Registered Address

Unit 3
9 Sheepscar Street
South Leeds
LS7 1AD

Independent examiner
Beatum Accounting Services

Bankers

NATWEST BANK
Leeds Market
66 Vicar Lane
Leeds
LS17 7JQ

Barclays Bank
69 Albion Street
West Yorkshire
LS1 5AA

Church Information
