

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE
BAPTIST, CHESTER

Charity No. 1144003

Trustees' Report and Unaudited Accounts

31 December 2024

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Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1144003

Trustees

The following trustees served during the year:

K. Allen

P. Allen

P. Avery

R. Barlow

P. Jenkins

J. Jones

T. Leaman

S. Oliver

Key Management Personnel

Chair

Simon Oliver, Churchwarden

The Wardens

Keith Allen, Simon Oliver(until May).

Jeremy Jones & Simon Oliver (from May).

Reader

Keith Allen

Secretary

Pete Avery to 4 August 2024 and Tim

Leaman from 5 August 2024

Simon Oliver (acting in capacity as churchwarden)

Treasurer

Accountants

Meacher-Jones

6 St Johns Court

Vicars Lane

Chester

CH1 1QE

OBJECTIVES AND ACTIVITIES

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2000 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019".

The Parish has a prime responsibility, within the unity of the Universal Church, to worship Almighty God and to proclaim and witness to His reconciling love. The Church encourages all its members to:

- * deepen their Christian understanding;
- * grow and live in Faith;

Trustees Annual Report

- * increase in awareness and fulfilment of their own ministry and service;
- * share their faith with others so that they too, may know Christ

In keeping with Christ's teaching we shall encourage Christian giving so that God's work may be resourced by God's people; giving that is generous, regular, budgeted, proportionate, sacrificial and offered prayerfully and cheerfully.

The Parish will continue to seek, welcome and encourage newcomers and visitors to its churches and the Parish, to help those in need and to develop ecumenical relations.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for public benefit.

ACHIEVEMENTS AND PERFORMANCE

The church's achievements and performance for the year have remained consistent with the previous year, which we view as a positive outcome, particularly during this period of interregnum. Attendance levels have been maintained, reflecting ongoing engagement within the congregation. The St John's Project continues to attract many visitors throughout the year, strengthening its role in the community. Our connections with Grosvenor Park Academy remain strong, with occasional services still being held at St John's. Outreach efforts include the provision of Holy Communion at Callin Court Methodist Home within the parish.

Additional details can be found in the Churchwarden's report.

Churchwarden's Report (in lieu of the Rector's report during the Interregnum).

We received agreement to proceed with the recruitment of a new priest in February 2024 and most of the year was spent drawing up the parish profile. A new PCC secretary was appointed in early August, and this has greatly assisted the process. A new headteacher was appointed to lead Grosvenor Park Academy during the summer term and has transformed relations between the school and St John's. I would like to thank the Vicar at St Peter's for his help in promoting the church within the school. Church attendance has remained at the same level throughout the year, and I would like to thank Canon Tony Boyd, Fr: William Horbury and Fr; Andrew Malcolm for their continuing support during the interregnum. Keith Allen, reader, has extended the outreach to BELONG in City Road. We have continued to maintain our full program of five services a week and additional services at the major festivals.

I agreed to continue as churchwarden into a seventh year, with the permission of the archdeacon, to see the church through the interregnum. I will stand down with effect from the 2025 Visitation. I have continued during the year to fulfil some of the roles of the incumbent and have acted as vergers at weddings and funerals. We have been without an elected Treasurer throughout 2024, and I have fulfilled the role as bookkeeper and banker for both the church and the St John's Project. I also took over the position as the Project Administrator following Loraine Chesters' retirement in 2023. I was working to increase turnover by a modest 5% in 2024 but instead turnover was down about 3% on the previous year. I would like to take this opportunity to thank the volunteers for their hard work. There was no major work to the church fabric during the year, but the churchwardens maintained the routine maintenance throughout the year.

I am optimistic about St John's future but at this stage there is no room for complacency just more hard work.

Trustees Annual Report

The church remained in a period of interregnum throughout 2024, with our senior churchwarden, Simon Oliver, overseeing operations. Thanks to the dedication of our ministry team, retired priests, and additional support brought in as needed, we successfully continued most of our services. Financially, we have been maintaining stability, ensuring that the Parish Share is paid, and all bills are kept up to date. The St. John's Project has been particularly valuable in providing financial assistance to support the church during this time.

Safeguarding continues to be a top priority for our church. It is now a standing agenda item at all leadership and committee meetings, ensuring that it remains central to our ongoing work and decision-making. We are committed to creating a safe and welcoming environment for all, and we regularly review our safeguarding policies and practices to uphold the highest standards of care and protection.

Looking ahead, the trustees are eager to appoint a new Rector, along with other key positions such as Treasurer, which are essential for the efficient running of the church. We are also planning additional events in the coming year to raise both funds and awareness of the church within the community.

While the interregnum has presented challenges, the trustees recognise the efforts made during this period and are pleased with the solid foundation that has been established. We are confident and ready to move forward into the year ahead with renewed focus and commitment.

FINANCIAL REVIEW

The 2024 financial year resulted in a deficit of £5,261 (2023: deficit £12,774).

Reserves of (£2,232) (2023: £24,540) on unrestricted funds needs to be addressed as this insufficient to cover normal expenditure. Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on general purpose of the PCC. Funds designated for a particular purpose by the PCC are unrestricted

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Investment performance is reviewed by the trustees at least annually, the trustees are also responsible for determining how funds of the Charity are invested. Investments made are aligned with the Charity's objectives and activities. Sufficient investment funds are deemed to be held in a form that would allow the charity to cover most unforeseen costs.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Committees

* The Parochial Church Council (PCC) is a corporate body established by the Church of England. The registered office is The Parish Church of St. John the Baptist, Vicars Lane, Little St. John Street, Chester, CH1 1QX. The PCC operates under the Parochial Church Council Powers Measure. The PCC are required by order to register with the Charity Commission and the registration number is 1144003.

* The Parochial Church Council meets regularly and attends to the management and control of the Parish.

* A Standing Committee of senior members of the PCC that is The Rector, Wardens, Secretary and Treasurer, meets as necessary.

* There are other committees under the direction of the Rector that consider Worship and Pastoral activity.

Statement of trustees' responsibilities in relation to the financial statements

Trustees Annual Report

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities..

Signed on behalf of the charity's trustees

S. Oliver

Trustee

07 August 2025

Independent Examiners Report

Independent Examiner's Report to the trustees of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER

I report to the trustees on my examination of the financial statements of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Meacher-Jones ICAEW

Meacher-Jones

6 St Johns Court

Vicars Lane

Chester

CH1 1QE

07 August 2025

Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	43,113	1,034	44,147	61,403
Charitable activities	4	-	34,128	34,128	36,441
Investments	5	3,111	469	3,580	2,648
Total		46,224	35,631	81,855	100,492
Expenditure on:					
Charitable activities	6	72,996	14,120	87,116	95,766
Other	7	-	-	-	17,500
Total		72,996	14,120	87,116	113,266
Net gains on investments		-	-	-	-
Net expenditure		(26,772)	21,511	(5,261)	(12,774)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(26,772)	21,511	(5,261)	(12,774)
Other gains and losses					
Net movement in funds		(26,772)	21,511	(5,261)	(12,774)
Reconciliation of funds:					
Total funds brought forward		24,540	133,418	157,958	170,732
Total funds carried forward		(2,232)	154,929	152,697	157,958

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER

Balance Sheet
at 31 December 2024

Charity No. 1144003		2024 £	2023 £
Current assets			
Debtors	9	35,181	29,182
Cash at bank and in hand		121,684	132,272
		<u>156,865</u>	<u>161,454</u>
Creditors: Amount falling due within one year	10	(4,168)	(3,496)
Net current assets		152,697	157,958
Total assets less current liabilities		152,697	157,958
Net assets excluding pension asset or liability		152,697	157,958
Total net assets		<u>152,697</u>	<u>157,958</u>
The funds of the charity			
Restricted funds	11		
Restricted income funds		154,929	133,418
		<u>154,929</u>	<u>133,418</u>
Unrestricted funds	11		
General funds		(2,232)	24,540
		<u>(2,232)</u>	<u>24,540</u>
Reserves	11		
Total funds		<u>152,697</u>	<u>157,958</u>

Approved by the trustees on 07 August 2025

And signed on their behalf by:

S. Oliver
Trustee
07 August 2025

Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	57,102	4,301	61,403
Charitable activities	4,058	32,383	36,441
Investments	2,648	-	2,648
Total	63,808	36,684	100,492
Expenditure on:			
Charitable activities	73,878	21,888	95,766
Other	-	17,500	17,500
Total	73,878	39,388	113,266
Net income	(10,070)	(2,704)	(12,774)
Net income before other gains/(losses)	(10,070)	(2,704)	(12,774)
Other gains and losses:			
Net movement in funds	(10,070)	(2,704)	(12,774)
Reconciliation of funds:			
Total funds brought forward	34,610	136,122	170,732
Total funds carried forward	24,540	133,418	157,958

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations and gifts	43,113	1,034	44,147	55,849
Grants receivable	-	-	-	5,554
	43,113	1,034	44,147	61,403

4 Income from charitable activities

	Restricted £	Total 2024 £	Total 2023 £
Fetes and other events	1,325	1,325	4,058
Books, shop and cafe	32,803	32,803	32,383
	34,128	34,128	36,441

Notes to the Accounts

5 Income from investments

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Interest receivable	3,111	469	3,580	2,648
	<u>3,111</u>	<u>469</u>	<u>3,580</u>	<u>2,648</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Charitable activities	71,844	14,120	85,964	94,617
<i>Governance costs</i>				
Accountancy	1,152	-	1,152	1,149
	<u>72,996</u>	<u>14,120</u>	<u>87,116</u>	<u>95,766</u>

7 Other expenditure

	Total 2024	Total 2023
	£	£
All Saints Church	-	17,500
	<u>-</u>	<u>17,500</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

Wages costs were: Mr Jeremy Jones, the Organist who is also a churchwarden and member of the PCC. Gross Pay £3,360.00 (2023: £3,360.00) and Service Costs

- PTO Costs £3,118 (2023: £771) a total of £6,478 (2023: £4131). There was no remuneration of key management personnel during the current or prior year.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Administrator, Caretaker and Organist	1	2
	<u>1</u>	<u>2</u>

9 Debtors

	2024 £	2023 £
VAT recoverable	12,329	11,705
Other debtors	22,852	17,477
	<u>35,181</u>	<u>29,182</u>

Notes to the Accounts

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	2,497	1,825
Accruals	1,671	1,671
	<u>4,168</u>	<u>3,496</u>

11 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Restricted income funds:				
St John's restoration fund	133,418	35,631	(14,120)	154,929
<i>Total</i>	<u>133,418</u>	<u>35,631</u>	<u>(14,120)</u>	<u>154,929</u>
Unrestricted funds:				
General funds	24,540	46,224	(72,996)	(2,232)
Total funds	<u>157,958</u>	<u>81,855</u>	<u>(87,116)</u>	<u>152,697</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

St John's restoration fund For the restoration and enhancement of St John's

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	34,142	118,555	152,697
	<u>34,142</u>	<u>118,555</u>	<u>152,697</u>

13 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	132,272	(10,588)	121,684
	<u>132,272</u>	<u>(10,588)</u>	<u>121,684</u>
Net debt	<u>132,272</u>	<u>(10,588)</u>	<u>121,684</u>

Statement of Cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(5,261)	(12,774)
Adjustments for:		
Dividends, interest and rents from investments	(3,580)	(2,648)
Increase in trade and other receivables	(5,999)	(5,759)
Increase in trade and other payables	672	98
Net cash used in operating activities	<u>(14,168)</u>	<u>(21,083)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	3,580	2,648
Net cash from investing activities	<u>3,580</u>	<u>2,648</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(10,588)	(18,435)
Cash and cash equivalents at the beginning of the year	132,272	150,707
Cash and cash equivalents at the end of the year	<u>121,684</u>	<u>132,272</u>
Components of cash and cash equivalents		
Cash and bank balances	121,684	132,272
	<u>121,684</u>	<u>132,272</u>

Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations and gifts	43,113	1,034	44,147	55,849
Grants receivable	-	-	-	5,554
	<u>43,113</u>	<u>1,034</u>	<u>44,147</u>	<u>61,403</u>
Charitable activities				
Fetes and other events	-	1,325	1,325	4,058
Books, shop and cafe	-	32,803	32,803	32,383
	<u>-</u>	<u>34,128</u>	<u>34,128</u>	<u>36,441</u>
Investments				
Interest receivable	3,111	469	3,580	2,648
	<u>3,111</u>	<u>469</u>	<u>3,580</u>	<u>2,648</u>
Total income and endowments	<u>46,224</u>	<u>35,631</u>	<u>81,855</u>	<u>100,492</u>
Expenditure on:				
Charitable activities				
Charitable activities	71,844	14,120	85,964	94,617
	<u>71,844</u>	<u>14,120</u>	<u>85,964</u>	<u>94,617</u>
Governance costs				
Accountancy	1,152	-	1,152	1,149
	<u>1,152</u>	<u>-</u>	<u>1,152</u>	<u>1,149</u>
Total of expenditure on charitable activities	<u>72,996</u>	<u>14,120</u>	<u>87,116</u>	<u>95,766</u>
Other expenditure				
All Saints Church	-	-	-	17,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,500</u>
Total of expenditure of other costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,500</u>
Total expenditure	<u>72,996</u>	<u>14,120</u>	<u>87,116</u>	<u>113,266</u>
Net gains on investments	-	-	-	-
	<u>(26,772)</u>	<u>21,511</u>	<u>(5,261)</u>	<u>(12,774)</u>
Net expenditure	<u>(26,772)</u>	<u>21,511</u>	<u>(5,261)</u>	<u>(12,774)</u>
Net expenditure before other gains/(losses)	<u>(26,772)</u>	<u>21,511</u>	<u>(5,261)</u>	<u>(12,774)</u>
Other Gains	-	-	-	-
	<u>(26,772)</u>	<u>21,511</u>	<u>(5,261)</u>	<u>(12,774)</u>
Net movement in funds	<u>(26,772)</u>	<u>21,511</u>	<u>(5,261)</u>	<u>(12,774)</u>
Reconciliation of funds:				
Total funds brought forward	24,540	133,418	157,958	170,732

Detailed Statement of Financial Activities

Total funds carried forward	<u>(2,232)</u>	<u>154,929</u>	<u>152,697</u>	<u>157,958</u>
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