

Company registration number: 07487215  
Charity registration number: 1144001

**HOLY TRINITY MONASTERY  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JUNE 2024 TO 30 SEPTEMBER 2025**

## Holy Trinity Monastery Contents

---

	Page
Reference and Administrative Details	1
Trustees' Report	2—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Balance Sheet	6
Notes to the Financial Statements	7—12

**Holy Trinity Monastery**  
**Reference and Administrative Details**  
**For the Period 1 June 2024 to 30 September 2025**

---

<b>Trustees</b>	Dame Lucy King Mr John Clement Father David Kenyon
<b>Charity Number</b>	1144001
<b>Company Number</b>	07487215
<b>Registered Office</b>	Minster Abbey Church Street Minster Ramsgate CT12 4HF
<b>Independent Examiner</b>	Town & Forest Chartered Accountants & Statutory Auditors First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA
<b>Solicitors</b>	DWF Law LLP 20 Fenchurch Street London EC3M 3AG

**Holy Trinity Monastery**  
**Company No. 07487215**  
**Trustees' Report For the Period 1 June 2024 to 30 September 2025**

---

The trustees present their report and the financial statements for the period ended 30 September 2025.

## **Objectives and Activities**

### **Objectives and Activities**

The principal objectives of the Charity are to advance the religious, educational, and other charitable works of the community through a life of prayer and service.

Accordingly, the principal activities of the charity during the period from 1 June 2024 to 30 September 2025 were:

- the celebration of divine worship in the monastic Liturgy of the Hours;
- spiritual reflection and ecumenical outreach;
- operating a prayer phone line;
- helping those who wish to explore questions of faith and belief and those who are distressed or lonely, by written word and by telephone;
- to advance the Roman Catholic religion for the benefit of the public;
- to advance any such other charitable purposes for the public benefit that are related to the activities of the religious community of Holy Trinity Monastery; and
- to close the charitable company, Holy Trinity Monastery, after completion of the final accounts to 30 September 2025.

The trustees have followed the Charity Commission's guidance on public benefit and are satisfied that these activities fulfil the Charity Commission's requirements.

## **Achievements and Performance**

### **The Charity's Assets**

The value of the charity's investment with St James's Place Wealth Management plc at 11 June 2025 showed an increase on 2024's figures: £284,980 against £273,801.

The charity also opened a new investment with St James's Place in the period which had a value of £502,730 at 11 June 2025.

Both of these investments were transferred to St Mildred's Abbey Trust at this date.

### **Review of the Charity's Activities**

In June 2025, there remained only one solemnly professed member of the community, who was responsible for the charity's outreach and activities. There are also three oblates/associates who live in their own homes but play a significant role in disseminating the charity's values and helping with projects.

Throughout the year Sister Lucy has celebrated the daily offices of the liturgy of the hours. She has responded to requests for telephone and viva voce requests for prayers. Sister Lucy stayed at Minster Abbey in Kent from November 2024 to May 2025, where she continued the charity's outreach, then moved to Wantage, Oxfordshire to live as a solitary Benedictine nun. She has taken an active role in the Evangelisation Group of St John Vianney, the local Catholic church in Wantage.

The charitable company created The Linda Bishop King Life Interest Trust with an investment of £500,000 to provide housing and living costs for Sr Lucy King, the sole remaining member of the Community of Holy Trinity Monastery, to allow her to live as a solitary Benedictine nun in Wantage in pursuit of the charitable objects of the Monastery.

In June 2025, the charitable company donated assets worth £887,710 to St Mildred's Abbey Trust, a charitable trust for the Benedictine Community of Nuns at Minster, Kent with compatible charitable objectives.

In September 2025, the charitable company made a further donation of £12,070 to St Mildred's Abbey Trust.

## **Financial Review**

### **Financial Review**

The personal income of the nun is covenanted to the charity. Gift-aided donations were down (£150 compared to £480 in the previous year). This was due to the considerable reduction in online activity and the consequent fall in online gifts. The community is very grateful for the level of support it received.

The community made some gifts in kind and a donation to Minster Abbey.

The total funds of the charity at period-end were £212 (2024: £896,530).

**Holy Trinity Monastery  
Trustees' Report (continued)  
For the Period 1 June 2024 to 30 September 2025**

---

**Structure, Governance and Management**

**Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, as defined by the Companies Act 2006.

Holy Trinity Monastery was incorporated as a private charitable company limited by guarantee with its registered office in England on 10 January 2011. The governing document is the Memorandum of Articles of Association of the same date. The trustees are listed on the preface to this report. In addition to regular formal meetings, the trustees maintain informal contact to keep up to date with the charity's affairs.

According to the Memorandum of Articles of Association, the number of trustees shall not be fewer than two nor more than eight. The statutory power of appointing trustees is vested in the trustees of the charity. Two of the current trustees have served as trustees of other trusts and have acknowledged expertise in business and management and another has held several posts of responsibility within the monastic community. Day to day management of the charity is by Dame L.L.B. King.

**Other**

The charity does not have any employees, nor any volunteers. Nevertheless, it maintains suitable guidelines to cover concerns about equality, safety, risk assessment and safeguarding. The trustees are satisfied that sufficient insurance is held to cover identifiable risks.

The trustees would like to record their gratitude to all who have contributed to the life of the community during the past year and whose generosity has enabled the remaining nun to do more than would have been possible otherwise.

**Post Balance Sheet Events**

Information relating to events since the end of the period is given in the notes to the financial statements.

**Statement of Trustees' Responsibilities**

The trustees (who are also directors of Holy Trinity Monastery for the purposes of company law) are responsible for preparing this Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom's generally accepted accounting practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland."

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

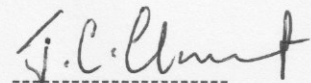
The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of relevant information and to establish that the independent examiners are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr John Clement

Trustee

Date

4th March 2026

**Holy Trinity Monastery**  
**Independent Examiner's Report to the Trustees of Holy Trinity Monastery**  
**For the Period 1 June 2024 to 30 September 2025**

---

I report to the charity trustees on my examination of the accounts of the Company for the period ended 30 September 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Town & Forest*  
-----

Date 10 March 2026  
Town & Forest  
Chartered Accountants & Statutory Auditors  
First Floor, New Barnes Mill  
Cottonmill Lane  
St Albans  
AL1 2HA

  
Zara Dunster FCA

**Holy Trinity Monastery**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the Period 1 June 2024 to 30 September 2025**

		30 September 2025	31 May 2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies		5,901	12,809
Investments	2	15,305	7,440
Other	3	7,007	256,746
		<u>28,213</u>	<u>276,995</u>
<b>EXPENDITURE ON:</b>			
Raising funds	5	(536)	(1,082)
Charitable activities:	5		
Charity		(929,787)	(50,367)
Finance		(60)	(100)
Governance costs		(9,866)	(4,613)
Other		-	100
		<u>(940,249)</u>	<u>(56,062)</u>
<b>NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS</b>		(912,036)	220,933
Net gains on investments		15,718	24,930
<b>NET (EXPENDITURE)/INCOME</b>		<u>(896,318)</u>	<u>245,863</u>
<b>NET MOVEMENT IN FUNDS</b>		(896,318)	245,863
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		896,530	650,667
<b>TOTAL FUNDS CARRIED FORWARD</b>	15	<u><u>212</u></u>	<u><u>896,530</u></u>

The notes on pages 7 to 12 form part of these financial statements.

**Holy Trinity Monastery  
Balance Sheet  
As At 30 September 2025**

		30 September 2025	31 May 2024
		Unrestricted funds	Total funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	10	-	364
Investments	11	-	273,801
		-	274,165
<b>CURRENT ASSETS</b>			
Debtors	12	8	7,942
Cash at bank and in hand		4,044	622,924
		4,052	630,866
<b>Creditors: Amounts Falling Due Within One Year</b>	13	(3,840)	(4,501)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		212	626,365
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		212	900,530
<b>Creditors: Amounts Falling Due After More Than One Year</b>	14	-	(4,000)
<b>NET ASSETS</b>		212	896,530
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		212	896,530
<b>TOTAL FUNDS</b>	15	212	896,530

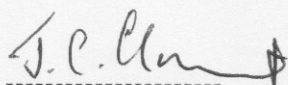
For the period ending 30 September 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr John Clement

Trustee  
Date

4th March 2026

The notes on pages 7 to 12 form part of these financial statements.



**Holy Trinity Monastery**  
**Notes to the Financial Statements**  
**For the Period 1 June 2024 to 30 September 2025**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

As can be seen in note 16 of the accounts, the historical cost convention has been modified as these accounts have not been prepared on a going concern basis.

The presentation currency of the financial statements is the Pound Sterling (£).

**1.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

**1.3. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.4. Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**1.5. Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Raising funds**

The costs of generating voluntary income includes advertising and a proportion of catering and heating costs to cover residential costs.

**1.6. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on reducing balance
Computer Equipment	33% on reducing balance

**1.7. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**1.8. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

**1.9. Fixed asset investments**

Listed investments are initially measured at cost and subsequently measured at market value. Movements in market value are recognised in the statement of financial activities as unrealised gains or losses.

**Holy Trinity Monastery**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 June 2024 to 30 September 2025**

**1.10. Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

**2. Investment Income**

<b>30 September 2025</b>	<b>31 May 2024</b>
<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
<b>£</b>	<b>£</b>
Interest from investments	2,827
Dividends from investments	4,613
<b>15,305</b>	<b>7,440</b>

**3. Other Income**

<b>30 September 2025</b>	<b>2024</b>
<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
<b>£</b>	<b>£</b>
Gain on disposal of tangible fixed assets held for charity's own use	256,107
Bank interest received	204
Other interest received	435
<b>7,007</b>	<b>256,746</b>

**4. Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

<b>30 September 2025</b>	<b>31 May 2024</b>
<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	8,245
Gain/Loss on disposal of tangible fixed assets	(239,183)

**5. Analysis of Expenditure**

	<b>30 September 2025</b>		
	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	536	-	536
Charity	-	929,787	929,787
Finance	-	60	60
Governance costs	-	9,866	9,866
	<b>536</b>	<b>939,713</b>	<b>940,249</b>

**Holy Trinity Monastery**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 June 2024 to 30 September 2025**

	<b>31 May 2024</b>		
	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	1,082	-	1,082
Charity	-	50,367	50,367
Finance	-	100	100
Governance costs	-	4,613	4,613
	<u>1,082</u>	<u>55,080</u>	<u>56,162</u>

**6. Support Costs**

	<b>30 September 2025</b>			
	<b>Charity</b>	<b>Finance</b>	<b>Governance costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Premises expenses	20,688	-	-	20,688
General administration	908,950	-	-	908,950
Depreciation	149	-	-	149
Interest payable	-	60	-	60
Governance costs	-	-	9,866	9,866
	<u>929,787</u>	<u>60</u>	<u>9,866</u>	<u>939,713</u>

	<b>31 May 2024</b>			
	<b>Charity</b>	<b>Finance</b>	<b>Governance costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Premises expenses	10,123	-	-	10,123
General administration	15,075	-	-	15,075
Depreciation	25,169	-	-	25,169
Interest payable	-	100	-	100
Governance costs	-	-	4,613	4,613
	<u>50,367</u>	<u>100</u>	<u>4,613</u>	<u>55,080</u>

**7. Independent Examiner's Remuneration**

	<b>30 September 2025</b>	<b>31 May 2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	1,680	1,440
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>1,680</u>	<u>1,440</u>

**8. Staff Costs**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**Holy Trinity Monastery**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 June 2024 to 30 September 2025**

**9. Average Number of Employees**

Average number of employees during the period was: NIL (2024: NIL)

**10. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2024	285	1,521	1,806
Disposals	(285)	(1,521)	(1,806)
As at 30 September 2025	-	-	-
<b>Depreciation</b>			
As at 1 June 2024	244	1,198	1,442
Provided during the period	7	142	149
Disposals	(251)	(1,340)	(1,591)
As at 30 September 2025	-	-	-
<b>Net Book Value</b>			
As at 30 September 2025	-	-	-
As at 1 June 2024	41	323	364

**11. Investments**

	<b>Listed £</b>
<b>Cost or Valuation</b>	
As at 1 June 2024	273,801
Additions	525,267
Disposals	(803,572)
Revaluations	15,718
Transfers	(11,214)
As at 30 September 2025	-
<b>Provision</b>	
As at 1 June 2024	-
As at 30 September 2025	-
<b>Net Book Value</b>	
As at 30 September 2025	-
As at 1 June 2024	273,801

**Holy Trinity Monastery**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 June 2024 to 30 September 2025**

**12. Debtors**

	<b>30 September 2025</b>	<b>31 May 2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	8	1,459
Other debtors	-	167
Gift aid receivable	-	6,316
	<u>8</u>	<u>7,942</u>

**13. Creditors: Amounts Falling Due Within One Year**

	<b>30 September 2025</b>	<b>31 May 2024</b>
	<b>£</b>	<b>£</b>
Other creditors	-	762
Accruals	3,840	3,739
	<u>3,840</u>	<u>4,501</u>

**14. Creditors: Amounts Falling Due After More Than One Year**

	<b>30 September 2025</b>	<b>31 May 2024</b>
	<b>£</b>	<b>£</b>
Dowers	-	4,000

**15. Movement in Funds**

	<b>As at 1 June 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 30 September 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	896,530	28,213	(924,531)	212
<b>Total funds</b>	<u>896,530</u>	<u>28,213</u>	<u>(924,531)</u>	<u>212</u>

	<b>As at 1 June 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 May 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	650,667	276,995	(31,132)	896,530
<b>Total funds</b>	<u>650,667</u>	<u>276,995</u>	<u>(31,132)</u>	<u>896,530</u>

**16. Post Balance Sheet Events**

The accounts for Holy Trinity Monastery for the period ended 30 September 2025 have not been prepared on a going concern basis.

The charity transferred all its assets to St Mildred's Abbey Trust during the period and the trustees have taken the decision to close the charity during 2026.

**Holy Trinity Monastery**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 June 2024 to 30 September 2025**

---

**17. Transactions with Trustees**

There was no trustees' remuneration or other benefits in the period ended 30 September 2025 nor for the year ended 31 May 2024.

The average number of trustees during the period was 3 (2024 - 3).

The charity donated fixed assets of £214 to Sister Lucy in the period, which are included within donations.

**Trustees' expenses**

Certain living and personal expenses such as medical costs and clothing for Sister Lucy during the period were borne by the charity.

The charity paid for a rental deposit and rent totalling £17,784 for Sister Lucy following the sale of the charity's property last year.

There were no other trustees' expenses paid for the period ended 30 September 2025 nor for the year ended 31 May 2024.

**18. Related Party Disclosures**

There were related party transactions in the period of fixed assets of £214 donated to Sister Lucy, a trustee of the charity, as detailed in note 17.

There were no other related party transactions for the period ended 30 September 2025.

**19. Donations**

The charity paid donations totalling £898,099 in the period to St Mildred's Abbey Trust on transfer of the charity's assets.

The charity also donated fixed assets to Sister Lucy as detailed in note 17.