

REGISTERED COMPANY NUMBER: 07698405 (England and Wales)
REGISTERED CHARITY NUMBER: 1143995

**YOUNG WOMEN'S HOUSING PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

YOUNG WOMEN'S HOUSING PROJECT

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FOR THE YEAR ENDED 31 MARCH 2025**

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YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

YWHP MISSION

Enabling young women and girls affected by sexual abuse & exploitation, to have secure places to live, specialist support to recover from trauma and create safe futures for themselves and their children.

CHARITY OBJECT

The object of the charity is the relief of distress and suffering experienced by young women and children who have been affected by sexually abuse, including being subjected to mental and physical abuse.

CORE ACTIVITY

Young Women's Housing Project - YWHP provides specialist, trauma informed therapeutic support services and safe, supported accommodation for young women, girls, pregnant young women and young mothers, affected by sexual abuse, sexual exploitation/violence and domestic abuse.

The organisation takes a holistic approach, providing on-going person-centered support for clients throughout their transition into independence, addressing both complex and practical needs including: independent living skills and budgeting, progression into training and education, securing housing, parenting skills, legal issues and welfare advice.

We provide specialist therapeutic and well-being interventions to address the impact of sexual abuse and exploitation, building resilience and staying safe strategies and supporting clients to manage mental health issues, self-harming and drug/alcohol abuse.

YWHP deliver community education, prevention programmes and training for both statutory and non-statutory bodies. We offer several accredited programmes & workshops for young people to improve their understanding of healthy relationships, coercive control and consent.

CHARITY REVIEW

To ensure our work delivers our aims we review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought to individuals and groups of people we aim to support. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Review of Key Activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

We have followed our 2024-2025 Core Plans:

1 Growing What We Do

2 Growing Client Focus

3 Growing Inclusion

4 Growing A Great Place To Work

Our Achievements during the year:

Growing What We Do

- We acquired 6 additional safe homes for our clients to access as part of the SHAP initiative
- We launched our new website
- We strengthened local relationships, links, partnerships: including PAIRS parent and infant relationship service & UMIK.
- Yet again we have been able to offer specialist therapeutic internships and student placements.

Growing Client Focus

- Development of our Client Authentic Voice work, including recruiting a dedicated client-voice worker to lead on co-production and implementation of our Co-Production Plan.
- We began client co-production sessions, initially reviewing our 'Therapy Bundles' initiative.

Growing Inclusion

- We continued to implement our 3-year Equality Action Plan, undertaking whole service training and workshops.
- Work started on diversifying our trustee board.

Growing A Great Place to Work

- We have been implementing our Mindfulness in the Workplace Plan, introducing new self-care & healing practices for workers and improved Reflective Practice supervision.
- The Therapy Team have been able to move into a much larger and healthier office space, alongside additional space for interventions and counselling.

SAFE ACCOMMODATION, SUPPORT WORK & THERAPEUTIC INTERVENTIONS

We received a total of 145 new referrals for support from young women affected by sexual abuse.

Accommodation:

YWHP provided 20 safe spaces to live. We received 80 referrals for safe supported accommodation.

We were able to accommodate 34 young women and 13 dependent children during the year. We pride ourselves on achieving 100% planned and positive move-on for those leaving the project.

Support:

Support planning was a shared process between the young women and specialist workers, focusing on resilience, recovery and well-being; safe and healthy relationships; successful parenting; social and financial inclusion; effective future engagement with universal services and participation in the wider community. Individualised support planning and recovery programmes were delivered in both one to one and group-work sessions.

Therapeutic Interventions and Outreach:

We supported 118 young women aged 11-25 years, accessing our therapeutic provisions and outreach programmes:

- Person Centred Counselling
- Creative Movement-Dance Therapy
- Art Therapy
- Well-Being & Mindfulness
- 'Escape the Trap' programme
- PAFT 'Parents as First Teachers' programme & 'What You Do Matters'

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Review of Key Activities (cont)

During 2024-2025, YWHP delivered a range of specialist opportunities designed and facilitated by highly trained practitioners with expertise in supporting our vulnerable client group. Support typically included:

- **Intensive Housing Support:** Help with managing and maintaining a home, benefits advice, money and debt management, securing housing priority, and accessing settled move-on accommodation.
- **Support Work:** Focused on emotional wellbeing, personal safety, independent living skills, motivation, empowerment, education, and training.
- **Therapeutic Interventions:** Programmes such as Escape the Trap, protective behaviours and resilience work, confidence building, and self-esteem development, supporting young women to build safe and positive relationships.
- **Counselling & Therapy:** A range of trauma-informed approaches including person-centred counselling, creative movement dance therapy, stabilisation therapy, and strategies for reducing and managing distress.
- **Parenting Support:** Delivered by qualified Parent Educators, including pregnancy support, Parents as First Teachers (PAFT) sessions, the What You Do Matters programme, parent-child activity groups, and tailored advice and information.
- **Sexual Health Interventions:** Consultations and advice provided by accredited sexual health practitioners.
- **Trips and Events:** Group activities and day trips offering clients and their children the chance to take part in leisure, social, and cultural experiences, including celebrations such as Christmas and Eid.

2025-26 PLANS

YWHP, like many other charities, are aware that there could be a decline in available funding during the year ahead, at a time when the need for our services has never been more acute. We were mindful of this when developing our 2025-26 plans. The charity will continue the activities outlined above in the forthcoming year, subject to satisfactory funding arrangements and in line with our delivery plan priorities:

Growing What We Do

- Increasing capacity within our Therapy Team
- Increasing our therapeutic credentials
- Invest in IFS Internal Family Systems (psychotherapy model)

Growing Client Focus

- Develop & implement a YWHP bespoke 'Independent Living Skills' programme
- Embed Client Authentic Voice work
- Initiate a Client Strategic Advisory group
- Enable clients to be active in producing our next business plan

Growing Inclusion

- Implementing our 'Diversifying the Board' action plan
- Neurodiversity: Increasing knowledge & improving service delivery
- Addressing the changing landscape: Trans Inclusion
- Implementing our Disabled Survivors inclusion plan

Growing A Great Place to Work

- Working with the Pilgrim Trust to evaluate YWHP therapeutic interventions
- Work towards achieving 'Trauma Informed Working' Quality Mark GOLD.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

Our main activities and whom we try to help are described above. All our charitable activities focus on the relief of distress and suffering experienced by young women and children who have been affected by sexual abuse and are undertaken to further our charitable purposes for the public benefit.

QUALITY & STANDARDS

SERVICE DELIVERY

Throughout the year we have continued to deliver a high standard of support, providing a strategically relevant and unique service in Sheffield that is well used and valued. Our clients clearly understand the purpose of YWHP and many actively contribute to shaping policy decisions. They engage with our therapeutic services to help overcome the effects of abuse, offering both positive feedback and constructive suggestions to strengthen provision. We remain focused on delivering high-quality, effective support that develops independent living skills, encourages young women to engage in meaningful activities, and enables them to move on successfully into independent accommodation.

In previous years, we reviewed our project against the ODPM Quality Assessment Framework for Supporting People, which provided a useful tool for planning improvements. This has now been replaced by the National Statement of Expectations (NSE) for supported housing, developed by DLUHC and DWP with input from councils and the sector. The NSE sets out the government's vision and standards for supported housing, defining what good looks like. YWHP remains committed to delivering high-quality supported accommodation that meets young women's needs, helps them thrive, and offers value for money.

The National Statement of Expectations provides a checklist of 'Accommodation Standards' covering legal requirements, suggested minimum standards and what is considered to constitute best practice within the following areas:

- o Safety & Suitability
- o Resident Well-being
- o Communication & Redress

We have ensured that YWHP is operating at Best Practice in each of the checklist areas and:

- o We meet all the Minimum Legal Requirements
- o We meet all the Minimum Standards
- o We achieve the 'going further' by delivering Best Practice

To strengthen our operational and service delivery activities, we assess, review and follow an Annual Quality & Improvement Action Plan, which details all the necessary actions and improvements identified to continue improving our service.

We currently hold the 'Working with Trauma Quality Mark' (**Silver: Trauma Informed Award**), which recognises organisations that can demonstrate robust, accessible, and supportive standards in trauma-informed practice. YWHP continues to use the associated tools to review, develop, and evidence our trauma-informed approach across the organisation.

We are now working towards the **Gold: Trauma Responsive Award**. Organisations must demonstrate extensive and embedded trauma informed working practices; prioritise user voice in strategic decision-making; and be recognized as a centre of excellence.

As active members of The Survivors Trust, we also adhere to the TST National Service Standards. These provide a nationally recognised framework to ensure specialist rape and sexual abuse services maintain good practice, strong governance, and effective, trauma-sensitive service delivery. YWHP has achieved and maintained certification against these standards, with successful re-certification to date.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial Commentary

FINANCE & FUNDING

We were able to offer exceptionally good levels of support to our young women and children throughout the year.

We provided our clients with specialist housing related support within 20 units of safe accommodation. Through a 5-year contract with Sheffield City Council - Domestic Abuse Co-ordination Team DACT.

Safe, secure accommodation buildings have been maintained through rental income and through our management agreements with South Yorkshire Housing Association, Target Housing and Sheffield Homes. We undertake a rolling programme of refurbishment and redecoration and keep all the accommodation in good condition.

Therapy and counselling interventions to meet the mental health and recovery needs of clients, are funded through Ministry of Justice (MOJ) Victim Services Grant Funding, allocated by South Yorkshire Mayoral Combined Authority.

We were able to deliver healthy relationship programmes, therapeutic sessions and parenting support (PAFT) through grant funding from the South Yorkshire Violence Reduction Unit.

A number of anonymous givers support us through GIVEY and CAF, or by signing up to Easyfundraising.

Fundraising events and donations covered the cost of welcome-packs, hardship support, day trips and celebrations. These included:

- o Thornbridge 4 Ever
- o YWHP Trustee fundraising events
- o Giving World
- o KidsOut
- o Baby Basics
- o RIZQ foodbank

And finally, at Christmas all our young women and children received hampers, toys and gift vouchers, through:

- o Cash for Kids Hallam FM
- o Parcel Force
- o Sheffield Shoebox Appeal
- o Hollies Patient Forum
- o M&S
- o KidsOut
- o YWHP Trustee family & friends

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from Sheffield City Council and rental income from the supported accommodation provided. These are restricted funds for the purpose of providing supported accommodation, as such, the charity has to seek funding from a much broader range of sources in order to meet the support needs of our beneficiaries. The charity has a revised funding strategy and is allocating appropriate responsibilities to implement this.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The YWHP cash reserves are held in a high interest bank account. With the SHAP contract beginning in 2025, the trustees decided to purchase 3 single flats using a combination of charity reserves and a loan from The Charity Bank. Two of these completed in March 2025, the remaining one completed in April 2025.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least 3 months running costs in accordance with our stakeholders good practice guidelines.

The reserves are considered necessary and appropriate to meet the working capital requirements of the charity during 2024-25 and 2025-26.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed and trust and its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed in line with our Recruitment and Selection Policy and Articles of Memorandum. A person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity.

Organisational structure and Policies

The charity is led by a board of trustees, and is accountable to the Charity Commission and Companies House. It is organised with a management committee and sub-committees.

The charity employs two charity directors, a service delivery manager, five therapeutic support workers, four clinicians, two therapy interns, three sessional night workers, a finance/business worker and a housing maintenance manager.

Decision making and Management of the Organization

We continue to implement a very robust approach to succession planning, which has ensured a good transfer of skills and knowledge and maintained a strong core membership of the Management Committee. Trustee share responsibilities well, and have an active and effective committee structure. We have seen the established trustees develop their skills further and they mentor incoming trustees. Sub-committees meet regularly for Finance, HR and Client Voice. We have an effective line management and appraisal system for all employees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Management Committee carry out an 'Organisational Risk Assessment', this looks at the major risks to the charity, forecasting for a 3-year period. Including: human resources, governance, operational functions & service delivery, supporting clients, stakeholders & partnerships, funding & finance, business development - assets & accommodation.

This document is reviewed every 6 months; as such it was revisited in April 2024 and again in November 2024, and most recently in April 2025.

Trustees also follow the Charity Commission guidance (CC8) (Internal financial controls for charities: protect your charity from fraud and loss), monitoring and maintaining a bespoke checklist for reviewing the charity's internal financial controls.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07698405 (England and Wales)

Registered Charity number

1143995

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Registered office

Hollis and Co
35 Wilkinson Street
SHEFFIELD
S10 2GB

Trustees

Ms E A Hogan
Ms K F P Ryan
Ms S Coward
Mrs R Clarke
Ms M Adcock
Ms J Horwath (appointed 26/9/24)
Ms H Cawley (appointed 20/3/25)

The Management Committee (Trustees) are elected at the Annual General Meeting.

Ms E A Hogan, Ms K F P Ryan, were also directors throughout the period.
Ms R Clarke and Ms M Adcock were directors from 01/08/2024.
Ms S Coward was a director from 01/03/2025.

Auditors

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

Solicitors

Taylor Emmet
1 Ecclesall Road South
Sheffield
S11 9PA

&

Taylor Bracewell
Number One Railway Court
Ten Pound Walk
Doncaster
DN4 5FB

Bankers

Royal Bank of Scotland
5 Church Street
Sheffield
S1 1HF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Young Women's Housing Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 November 2025 and signed on its behalf by:

Ms E A Hogan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Opinion

We have audited the financial statements of Young Women's Housing Project (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We obtained an understanding of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with management and those charged with governance, including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations. We remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override by reviewing the appropriateness of a sample of journal entries and other adjustments; assessing whether the judgements made in making key accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business that we come across throughout the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company. Our examination should not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance as may exist.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PETER HOLLIS (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

28 November 2025

YOUNG WOMEN'S HOUSING PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,013	-	5,013	3,867
Charitable activities					
Grants	4	-	290,594	290,594	310,097
Other		-	-	-	115
Investment income	3	345,232	-	345,232	364,019
Other income	5	5,000	-	5,000	91,747
Total		<u>355,245</u>	<u>290,594</u>	<u>645,839</u>	<u>769,845</u>
EXPENDITURE ON					
Charitable activities					
Housing	6	357,896	-	357,896	311,921
Grants		-	290,594	290,594	302,433
Total		<u>357,896</u>	<u>290,594</u>	<u>648,490</u>	<u>614,354</u>
NET INCOME/(EXPENDITURE)		(2,651)	-	(2,651)	155,491
RECONCILIATION OF FUNDS					
Total funds brought forward		868,088	-	868,088	712,597
TOTAL FUNDS CARRIED FORWARD		<u><u>865,437</u></u>	<u><u>-</u></u>	<u><u>865,437</u></u>	<u><u>868,088</u></u>

The notes form part of these financial statements

YOUNG WOMEN'S HOUSING PROJECT

BALANCE SHEET

31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	805,552	-	805,552	598,381
CURRENT ASSETS					
Debtors	12	85,257	-	85,257	80,361
Cash at bank and in hand		212,443	-	212,443	226,775
		<u>297,700</u>	<u>-</u>	<u>297,700</u>	<u>307,136</u>
CREDITORS					
Amounts falling due within one year	13	(37,861)	-	(37,861)	(37,429)
		<u>259,839</u>	<u>-</u>	<u>259,839</u>	<u>269,707</u>
NET CURRENT ASSETS					
		1,065,391	-	1,065,391	868,088
CREDITORS					
Amounts falling due after more than one year	14	(199,954)	-	(199,954)	-
		<u>865,437</u>	<u>-</u>	<u>865,437</u>	<u>868,088</u>
NET ASSETS					
FUNDS	18				
Unrestricted funds				865,437	868,088
TOTAL FUNDS				<u>865,437</u>	<u>868,088</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2025 and were signed on its behalf by:

E A Hogan - Trustee

The notes form part of these financial statements

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Revenue grants are shown in the Statement of Financial Activities in the year in which they are receivable. Grants which are received in advance for an activity to be undertaken after the year end are deferred.

Voluntary income is received by way of donations, legacies and gifts, and is included in full in the Statement of Financial Activities when received.

The value of services provided by volunteers has not been included as it is not possible to reliably quantify with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	5,013	3,867

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents receivable	343,044	361,917
Deposit account interest	2,188	2,102
	<u>345,232</u>	<u>364,019</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Grants	290,594	310,097
Other income	Other	-	115
		<u>290,594</u>	<u>310,212</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Lloyds Bank Foundation	-	44,802
Other	19,203	-
PCC MOJ	34,240	34,240
DACT Funding	217,420	216,260
PCC VRU	19,731	14,795
	<u>290,594</u>	<u>310,097</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. OTHER INCOME

	2025	2024
	£	£
Gain on sale of tangible fixed assets	-	86,747
Employment Allowance	5,000	5,000
	<u>5,000</u>	<u>91,747</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Housing	329,816	28,080	357,896
Grants	290,594	-	290,594
	<u>620,410</u>	<u>28,080</u>	<u>648,490</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Housing	451	27,629	28,080
	<u>451</u>	<u>27,629</u>	<u>28,080</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	3,500	3,150
Depreciation - owned assets	15,367	14,573
(Deficit)/surplus on disposal of fixed assets	443	(86,747)
	<u>19,310</u>	<u>(69,024)</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	367,273	343,792
Social security costs	36,617	33,974
Other pension costs	19,270	18,696
	<u>423,160</u>	<u>396,462</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charity Directors	2	2
Service Delivery Managers	1	1
Support Worker Practitioners	5	5
Night Support Workers (pt)	3	3
Clinicians/Trauma Therapists	4	2
Finance/Business Officers (p/t)	1	1
Housing Maintenance Manager	1	-
	<u>17</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024	383,696	255,000	33,340	672,036
Additions	-	215,500	7,481	222,981
Disposals	-	-	(3,360)	(3,360)
At 31 March 2025	<u>383,696</u>	<u>470,500</u>	<u>37,461</u>	<u>891,657</u>
DEPRECIATION				
At 1 April 2024	47,592	7,564	18,499	73,655
Charge for year	7,674	3,188	4,505	15,367
Eliminated on disposal	-	-	(2,917)	(2,917)
At 31 March 2025	<u>55,266</u>	<u>10,752</u>	<u>20,087</u>	<u>86,105</u>
NET BOOK VALUE				
At 31 March 2025	<u>328,430</u>	<u>459,748</u>	<u>17,374</u>	<u>805,552</u>
At 31 March 2024	<u>336,104</u>	<u>247,436</u>	<u>14,841</u>	<u>598,381</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Rent debtor	22,726	58,248
Petty cash advances	476	58
Prepayments	11,583	9,990
Accrued income	50,472	12,065
	<u>85,257</u>	<u>80,361</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 15)	8,046	-
Trade creditors	11,757	13,220
Social security and other taxes	7,694	8,420
Other creditors	53	2,817
Other creditors (credit card)	1,258	1,106
Accrued expenses	9,053	11,866
	<u>37,861</u>	<u>37,429</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 15)	199,954	-
	<u>199,954</u>	<u>-</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,046</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,027</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>28,315</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	163,612	-

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

16. LEASING AGREEMENTS

Cancellable rolling leases are held over thirteen flats.

17. SECURED DEBTS

A legal charge over one of the freehold properties owned by the charity has been given to The Charity Bank as security for the bank loan issued.

18. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	179,707	(2,651)	(167,171)	9,885
Property	598,381	-	207,171	805,552
Property provision	90,000	-	(40,000)	50,000
	<u>868,088</u>	<u>(2,651)</u>	<u>-</u>	<u>865,437</u>
TOTAL FUNDS	<u>868,088</u>	<u>(2,651)</u>	<u>-</u>	<u>865,437</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,245	(357,896)	(2,651)
Restricted funds			
Grants	290,594	(290,594)	-
	<u>645,839</u>	<u>(648,490)</u>	<u>(2,651)</u>
TOTAL FUNDS	<u>645,839</u>	<u>(648,490)</u>	<u>(2,651)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	(10,627)	155,491	34,843	179,707
Property	633,224	-	(34,843)	598,381
Property provision	90,000	-	-	90,000
	<u>712,597</u>	<u>155,491</u>	<u>-</u>	<u>868,088</u>
TOTAL FUNDS	<u>712,597</u>	<u>155,491</u>	<u>-</u>	<u>868,088</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,114	(312,623)	155,491
Restricted funds			
Grants	301,731	(301,731)	-
TOTAL FUNDS	<u>769,845</u>	<u>(614,354)</u>	<u>155,491</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	(10,627)	152,840	(132,328)	9,885
Property	633,224	-	172,328	805,552
Property provision	90,000	-	(40,000)	50,000
	<u>712,597</u>	<u>152,840</u>	<u>-</u>	<u>865,437</u>
TOTAL FUNDS	<u>712,597</u>	<u>152,840</u>	<u>-</u>	<u>865,437</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,359	(670,519)	152,840
Restricted funds			
Grants	592,325	(592,325)	-
TOTAL FUNDS	<u>1,415,684</u>	<u>(1,262,844)</u>	<u>152,840</u>

YOUNG WOMEN'S HOUSING PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

YOUNG WOMEN'S HOUSING PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,013	3,867
Investment income		
Rents receivable	343,044	361,917
Deposit account interest	2,188	2,102
	<hr/>	<hr/>
	345,232	364,019
Charitable activities		
Other income	-	115
Grants	290,594	310,097
	<hr/>	<hr/>
	290,594	310,212
Other income		
Gain on sale of tangible fixed assets	-	86,747
Employment Allowance	5,000	5,000
	<hr/>	<hr/>
	5,000	91,747
Total incoming resources	<hr/>	<hr/>
	645,839	769,845
EXPENDITURE		
Charitable activities		
Wages	367,273	343,792
Social security	36,617	33,974
Pensions	19,270	18,696
External rents,rates and water	70,595	58,763
Insurance	8,969	9,058
Telephone	4,477	7,017
Postage and stationery	1,772	5,844
Office repairs	1,325	2,276
Support work ILS	17,339	15,700
Property repairs	7,652	18,706
Service budgets	48,902	35,040
Staff healthcare	4,198	3,963
Staff Training	6,026	13,076
Travel and subsistence	2,313	7,219
Computer costs	6,882	4,861
Staff welfare	990	-
Cost write-offs	-	570
Carried forward	604,600	578,555

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YOUNG WOMEN'S HOUSING PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	604,600	578,555
Freehold property	7,835	7,674
Long leasehold	3,188	3,188
Fixtures and fittings	4,344	3,710
Loss on sale of tangible fixed assets	443	-
	<hr/>	<hr/>
	620,410	593,127
Support costs		
Finance		
Bank charges	451	407
Other 2		
Mortgage	-	7,770
Governance costs		
Auditors' remuneration	3,500	3,150
Accountancy fees	4,236	3,185
Professional fees	17,723	5,286
Trustee expenses	2,170	1,429
	<hr/>	<hr/>
	27,629	13,050
	<hr/>	<hr/>
Total resources expended	648,490	614,354
	<hr/>	<hr/>
Net (expenditure)/income	(2,651)	155,491
	<hr/> <hr/>	<hr/> <hr/>

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