

**REGISTERED COMPANY NUMBER: 07698405 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1143995**

**YOUNG WOMEN'S HOUSING PROJECT  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

Hollis and Co Limited  
Chartered Accountants  
Statutory Auditor  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB

# **YOUNG WOMEN'S HOUSING PROJECT**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 8
<b>Report of the Independent Auditors</b>	9 to 11
<b>Statement of Financial Activities</b>	12
<b>Balance Sheet</b>	13
<b>Notes to the Financial Statements</b>	14 to 21
<b>Detailed Statement of Financial Activities</b>	22 to 23

# **YOUNG WOMEN'S HOUSING PROJECT**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

##### **YWHP MISSION**

Enabling young women and girls affected by sexual abuse & exploitation, to have secure places to live, specialist support to recover from trauma and create safe futures for themselves and their children.

### **CHARITY OBJECT**

The object of the charity is the relief of distress and suffering experienced by young women and children who have been affected by sexually abuse, including being subjected to mental and physical abuse.

### **CORE ACTIVITY**

Young Women's Housing Project - YWHP provides specialist, trauma informed therapeutic support services and safe, supported accommodation for young women, girls, pregnant young women and young mothers, affected by sexual abuse, sexual exploitation/violence and domestic abuse.

The organisation takes a holistic approach, providing on-going person-centered support for clients throughout their transition into independence, addressing both complex and practical needs including: independent living skills and budgeting, progression into training and education, securing housing, parenting skills, legal issues and welfare advice.

We provide specialist therapeutic and well-being interventions to address the impact of sexual abuse and exploitation, building resilience and staying safe strategies and supporting clients to manage mental health issues, self-harming and drug/alcohol abuse.

YWHP deliver community education, prevention programmes and training for both statutory and non-statutory bodies. We offer several accredited programmes & workshops for young people to improve their understanding of healthy relationships, coercive control and consent.

### **CHARITY REVIEW**

To ensure our work delivers our aims we review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought to individuals and groups of people we aim to support. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

# **YOUNG WOMEN'S HOUSING PROJECT**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **OBJECTIVES AND ACTIVITIES**

#### **Review of Key Activities**

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

We have followed our 2023-2024 Core Plans:

- 1 Growing What We Do
- 2 Growing Client Focus
- 3 Growing Inclusion
- 4 Growing A Great Place To Work

#### **Our Achievements during the year:**

##### **Growing What We Do**

- We successfully applied to increase our accommodation provision by an extra 6 bed-spaces through the Single Homelessness Accommodation Programme (SHAP).
- 'Trauma Informed Working' Quality Mark. We were awarded the Silver level 'Trauma Informed Working' Quality Mark in May 2023.
- We increased our Therapy service Internships & Student Placements offer, which now includes Art Therapy and Dance Movement Therapy placements.

##### **Growing Client Focus**

We have been implementing our SMART Co-production Plan and developing further opportunities for enabling clients to use their Authentic Voice in developing future plans for the YWHP.

##### **Growing Inclusion**

- We continue to implement our 3-year Equality Action Plan, undertaking whole service training and workshops.
- We have expanded the LGBT+ Domestic & Sexual Abuse support programme delivering 'Our Safe Space'.

##### **Growing A Great Place To Work**

- We have improved our internal Reflective Practice supervision for workers and been embedding self-care and healing for our team, which now includes mindfulness, meditation, and breathwork.
- Our offices and communal kitchen in the core house, were refurbished and now look amazing.

### **SAFE ACCOMMODATION, SUPPORT WORK & THERAPEUTIC INTERVENTIONS**

We received a total of 144 referrals for support from young women affected by sexual abuse.

#### **Accommodation:**

YWHP provided 20 safe spaces to live. We received 76 referrals for safe supported accommodation.

We were able to accommodate 37 young women and 12 dependent children during the year. We pride ourselves on achieving 100% planned and positive move-on for those leaving the project.

#### **Support:**

Support planning was a shared process between the young women and specialist workers, focusing on resilience, recovery and well-being; safe and healthy relationships; successful parenting; social and financial inclusion; effective future engagement with universal services and participation in the wider community. Individualised support planning and recovery programmes were delivered in both one to one and group-work sessions.

#### **Therapeutic Interventions and Outreach:**

We supported a further 104 young women aged 11-25 years, accessing our therapeutic provisions and outreach programmes:

- Counselling
- Creative Movement Dance Therapy
- Art Therapy
- Well-Being & Mindfulness
- 'Escape the Trap' programme
- 'Who's in Charge' programme
- PAFT 'Parents as First Teachers' programme

# YOUNG WOMEN'S HOUSING PROJECT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

### OBJECTIVES AND ACTIVITIES

#### Review of Key Activities (cont)

The following are some of the specialist opportunities provided during 2023-2024, all of which were designed and facilitated by experienced practitioners with specialist training and knowledge of our vulnerable client group. Support has typically involved:

**Intensive Housing Support:** managing and maintaining their home, benefits advice & assistance, money/debt management, securing housing priority, support with obtaining settled move on accommodation

**Support Work:** Emotional Well-being, Personal Safety, Independent Living Skills, Motivation, Empowerment, Education & Training

**Therapeutic Interventions:** Safe & Successful Relationships including 'Escape the Trap', Protective Behaviours & Resilience, Confidence Building & Self-esteem

**Counselling & Therapy:** Person Centered Counselling, EMDR therapy, Creative Movement Dance Therapy, therapeutic strategies for reducing and containing distress, and the provision of pre-counselling through Stabilization Therapy.

**Parenting Support:** Our qualified Parent Educators provide pregnancy support, 'Parent as First Teacher' PAFT sessions, parent & child activity groups, advice & information

**Sexual Health Intervention:** Consultations and advice with our accredited Sexual Health practitioners.

**Trips and Events:** We organized a number of outdoor group activities and day-trips aimed at enabling all our clients and their dependent children, to experience leisure and social events, and cultural celebrations e.g. Christmas and Eid.

### 2024-25 PLANS

YWHP, like many other charities, are aware that there could be a decline in available funding during the year ahead, at a time when the need for our services has never been more acute. We were mindful of this when developing our 2024-25 plans.

The charity will continue the activities outlined above in the forthcoming year, subject to satisfactory funding arrangements and in line with our delivery plan priorities:

#### 1 Growing What We Do

- Acquiring 6 additional safe homes for our clients to access as part of the SHAP initiative
- Launching our new website
- Strengthen local relationships, links, partnerships

#### 2 Growing Client Focus

- Further developing our Client Authentic Voice work
- Enable clients to be active in producing our next business plan

#### 3 Growing Inclusion

- Implementing our 3-year Equality Action Plan
- Implementing our Disabled Survivors inclusion plan

#### 4 Growing A Great Place to Work

- Undertaking additional service evaluation
- Introducing our Mindfulness in the Workplace plan
- Increasing and improving the workspaces for our Therapy team

## YOUNG WOMEN'S HOUSING PROJECT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### OBJECTIVES AND ACTIVITIES

##### Public benefit

Our main activities and whom we try to help are described above. All our charitable activities focus on the relief of distress and suffering experienced by young women and children who have been affected by sexual abuse and are undertaken to further our charitable purposes for the public benefit.

#### QUALITY & STANDARDS

##### SERVICE DELIVERY

During the year we have continued to provide a high standard of support to our clients, are a strategically relevant & unique service in Sheffield that it is being well utilized. Our clients understand the purpose of the YWHP and many take an active role in influencing policy decisions. Clients are using the therapeutic service provisions to help overcome the effects of abuse and provide positive feedback and constructive consultation input about the provision. We are continuing to provide a good quality of service, which is effective in developing independent living skills and encourages young women to take up meaningful activity and eventually be successfully resettled.

In previous years we reviewed our project against the standards set out in the Quality Assessment Framework from the ODPM for Supporting People Core Objectives. This was a good assessment tool and provided us with a clear framework to plan ongoing improvement.

This has now been replaced by a new National Statement of Expectations (NSE) for supported housing. It has been developed in collaboration between the Department for Levelling Up, Housing and Communities (DLUHC), and the Department for Work and Pensions (DWP) with input from local councils and the supported housing sector. It sets out government's vision for ways of working in the sector and recommendations for standards in accommodation and is an important step in establishing what good looks like and how it can be achieved.

YWHP are committed to providing delivery of good quality supported accommodation which meets our clients' needs, allows them to thrive and represents value for money.

##### NSE Annex A:

Checklist of accommodation standards and tenancy-related housing services in supported housing: covers legal requirements, suggested minimum standards and what is considered to constitute best practice within the following areas:

Supported accommodation - general expectations and suitability Accommodation regulations and standards Housing facilities

Housing safety and building condition Tenancy and license agreements Resident communication and engagement

We have ensured that:

1. We meet all the Minimum Legal Requirements
2. We meet all the Minimum Standards
3. We achieve the 'going further' by delivering Best Practice

We are operating at Best Practice in each of these checklist areas.

To strengthen our operational and service delivery activities, we assess, review and follow an Annual Quality & Improvement Action Plan, which details all the necessary actions and improvements identified to continue improving our service.

We were awarded the **'Working with Trauma Quality Mark'** (Silver), which recognises organisations who can evidence they meet a robust, accessible, and supportive set of standards for working with trauma.

YWHP continually use the associated tools to enable us to review, develop and evidence trauma-informed practice throughout our organisation.

As Members of The Survivors Trust, YWHP adhere to the TST National Service Standards. These provide a framework through which specialist rape and sexual abuse services demonstrate they are compliant with nationally recognised service standards for good practice, sound management and effective service delivery, that are sensitive to the demands of working effectively with trauma. We achieved The Survivors Trust National Service Standards certification and have been re-certified to date.

## **YOUNG WOMEN'S HOUSING PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **FINANCIAL REVIEW**

##### **Financial Commentary**

#### **FINANCE & FUNDING**

We were able to offer exceptionally good levels of support to our young women and children throughout the year.

Our 5-year contract with Sheffield City Council moved over from the Housing Independence Service to the Domestic Abuse Co-ordination Team DACT. Through this we provided our clients with specialist housing related support within 20 units of safe accommodation.

The accommodation buildings have been maintained through rental income and through our management agreements with South Yorkshire Housing Association, Target Housing and Sheffield Homes. We undertake a rolling programme of refurbishment and redecoration and keep all the accommodation in good condition.

We received Ministry of Justice (MOJ) Victim Services Grant Funding - Domestic Abuse and Sexual Violence via the OPPC. This was to provide additional staffing and therapy/counselling hours, to maintain the increased levels which arose during the pandemic and to meet the mental health needs of existing and new clients.

We were able to deliver healthy relationship programmes with support from the South Yorkshire Violence Reduction Unit. The one-year grant also supports our Counselling & Therapy provision for victims of abuse.

A number of fundraising events, sponsorships and donations covered the cost of welcome-packs, day trips and celebrations. These came from: KidsOut, Cash for Kids Hallam FM, Sheffield Soroptimists and Thornbridge 4 Ever. A number of anonymous givers support us through GIVEY and CAF, or by signing up to Easyfundraising.

And finally, all our young women and children received hampers and toys at Christmas provided by YWHP Trustees, Hallam Help A Child, KidsOut and the Sheffield Shoebox Appeal.

#### **Principal funding sources**

The principal funding sources for the charity are currently by way of grant and contract income from Sheffield City Council and rental income from the supported accommodation provided. These are restricted funds for the purpose of providing supported accommodation, as such, the charity has to seek funding from a much broader range of sources in order to meet the support needs of our beneficiaries. The charity has a revised funding strategy and is allocating appropriate responsibilities to implement this.

#### **Investment policy and objectives**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The YWHP cash reserves are held in a high interest bank account. The trustees are in the process of exchanging two of the investment properties for four smaller units.

#### **Reserves policy**

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least 3 months running costs in accordance with our stakeholders good practice guidelines.

The reserves are considered necessary and appropriate to meet the working capital requirements of the charity during 2023-24 and 2024-25..

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing documents, a deed and trust and its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees are appointed in line with our Recruitment and Selection Policy and Articles of Memorandum. A person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity.

## **YOUNG WOMEN'S HOUSING PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure and Policies**

The charity is led by a board of trustees, and is accountable to the Charity Commission and Companies House. It is organised with a management committee and sub-committees.

The charity employs two part time directors, a service delivery manager, five therapeutic support workers, three clinicians, two therapy interns, three part time night workers and a finance/business worker.

##### **Decision making and Management of the Organization**

We continue to implement a very robust approach to succession planning, which has ensured a good transfer of skills and knowledge and maintained a strong core membership of the Management Committee. Trustee share responsibilities well, and have an active and effective committee structure. We have seen the established trustees develop their skills further and they mentor incoming trustees. Sub-committees meet regularly for Finance, HR and Client Involvement. We have an effective line management and appraisal system for all employees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Management Committee carry out an 'Organisational Risk Assessment', this looks at the major risks to the charity, forecasting over a 3-year period to cover management and finance, human resources, insurance and operational risks, governance, buildings and relationships with clients and stakeholders. This document is reviewed every 6 months; as such it was revisited in April 2023 and again in November 2023.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07698405 (England and Wales)

##### **Registered Charity number**

1143995

##### **Registered office**

Hollis and Co  
35 Wilkinson Street  
SHEFFIELD  
S10 2GB

##### **Trustees**

Ms E A Hogan  
Ms K F P Ryan  
Ms S Coward  
Ms I Hemmings (resigned 23/11/23)  
Mrs R Clarke  
Ms M Adcock

The Management Committee (Trustees) are elected at the Annual General Meeting.

Ms E A Hogan and Ms K F P Ryan were also directors throughout the period.

Mrs R Clarke and Ms M Adcock have been appointed as directors after the year end.

##### **Auditors**

Hollis and Co Limited  
Chartered Accountants  
Statutory Auditor  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB



## **YOUNG WOMEN'S HOUSING PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Solicitors**

Taylor Emmet  
1 Ecclesall Road South  
Sheffield  
S11 9PA

&

Taylor Bracewell  
Number One Railway Court  
Ten Pound Walk  
Doncaster  
DN4 5FB

##### **Bankers**

Royal Bank of Scotland  
5 Church Street  
Sheffield  
S1 1HF

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Young Women's Housing Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

## **YOUNG WOMEN'S HOUSING PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 November 2024 and signed on its behalf by:

Ms E A Hogan - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT**

### **Opinion**

We have audited the financial statements of Young Women's Housing Project (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT**

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PETER HOLLIS (Senior Statutory Auditor)  
for and on behalf of Hollis and Co Limited  
Chartered Accountants  
Statutory Auditor  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB

16 December 2024

# YOUNG WOMEN'S HOUSING PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,867	-	3,867	961
<b>Charitable activities</b>					
Grants	4	8,366	301,731	310,097	316,226
Other		115	-	115	850
Investment income	3	364,019	-	364,019	283,748
Other income	5	91,747	-	91,747	5,000
<b>Total</b>		<u>468,114</u>	<u>301,731</u>	<u>769,845</u>	<u>606,785</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	-	-	-	2,801
<b>Charitable activities</b>					
Housing	7	311,921	-	311,921	609,519
Grants		702	301,731	302,433	-
<b>Total</b>		<u>312,623</u>	<u>301,731</u>	<u>614,354</u>	<u>612,320</u>
<b>NET INCOME/(EXPENDITURE)</b>		155,491	-	155,491	(5,535)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		712,597	-	712,597	718,128
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>868,088</u></u>	<u><u>-</u></u>	<u><u>868,088</u></u>	<u><u>712,593</u></u>

The notes form part of these financial statements

# YOUNG WOMEN'S HOUSING PROJECT

## BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	598,381	-	598,381	633,225
<b>CURRENT ASSETS</b>					
Debtors	13	80,361	-	80,361	84,392
Cash at bank and in hand		226,775	-	226,775	128,320
		<u>307,136</u>	<u>-</u>	<u>307,136</u>	<u>212,712</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(37,429)	-	(37,429)	(49,401)
<b>NET CURRENT ASSETS</b>		<u>269,707</u>	<u>-</u>	<u>269,707</u>	<u>163,311</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		868,088	-	868,088	796,536
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	-	-	-	(83,943)
<b>NET ASSETS</b>		<u>868,088</u>	<u>-</u>	<u>868,088</u>	<u>712,593</u>
<b>FUNDS</b>	19				
Unrestricted funds				868,088	712,593
<b>TOTAL FUNDS</b>				<u>868,088</u>	<u>712,593</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2024 and were signed on its behalf by:

E A Hogan - Trustee

# YOUNG WOMEN'S HOUSING PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Revenue grants are shown in the Statement of Financial Activities in the year in which they are receivable. Grants which are received in advance for an activity to be undertaken after the year end are deferred.

Voluntary income is received by way of donations, legacies and gifts, and is included in full in the Statement of Financial Activities when received.

The value of services provided by volunteers has not been included as it is not possible to reliably quantify with reasonable accuracy.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Fixtures and fittings	- 20% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



## YOUNG WOMEN'S HOUSING PROJECT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	3,867	961
	<u>3,867</u>	<u>961</u>

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Rents receivable	361,917	283,246
Deposit account interest	2,102	502
	<u>364,019</u>	<u>283,748</u>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Grants	310,097	316,226
Other income	Other	115	850
		<u>310,212</u>	<u>317,076</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Lloyds Bank Foundation	44,802	-
PCC MOJ	34,240	34,239
DACT Funding	216,260	251,664
Labyrinth project	-	12,044
Cash for Kids	-	500
PCC VRU	14,795	17,779
	<u>310,097</u>	<u>316,226</u>

#### 5. OTHER INCOME

	2024	2023
	£	£
Gain on sale of tangible fixed assets	86,747	-
Employment Allowance	5,000	5,000
	<u>91,747</u>	<u>5,000</u>

# YOUNG WOMEN'S HOUSING PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 6. RAISING FUNDS

#### Other trading activities

	2024 £	2023 £
Bad debts	-	2,801
	<u>          </u>	<u>          </u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Housing	290,694	21,227	311,921
Grants	302,433	-	302,433
	<u>593,127</u>	<u>21,227</u>	<u>614,354</u>

### 8. SUPPORT COSTS

	Finance £	Other 2 £	Governance costs £	Totals £
Housing	407	7,770	13,050	21,227
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	3,150	3,000
Depreciation - owned assets	14,573	15,161
Surplus on disposal of fixed assets	(86,747)	-
	<u>          </u>	<u>          </u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

# YOUNG WOMEN'S HOUSING PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	343,792	351,242
Social security costs	33,974	35,497
Other pension costs	18,696	23,455
	<u>396,462</u>	<u>410,194</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Project Managers (pt)	2	2
Service Delivery Managers	1	1
Support Worker Practitioners (pt)	5	4
Night Support Workers (pt)	3	3
Clinicians/Trauma Therapists	2	2
Finance/Business Officers (p/t)	1	1
	<u>14</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

### 12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2023	496,196	175,000	30,358	701,554
Additions	-	80,000	2,982	82,982
Disposals	(112,500)	-	-	(112,500)
At 31 March 2024	<u>383,696</u>	<u>255,000</u>	<u>33,340</u>	<u>672,036</u>
<b>DEPRECIATION</b>				
At 1 April 2023	49,165	4,376	14,788	68,329
Charge for year	7,674	3,188	3,711	14,573
Eliminated on disposal	(9,247)	-	-	(9,247)
At 31 March 2024	<u>47,592</u>	<u>7,564</u>	<u>18,499</u>	<u>73,655</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>336,104</u>	<u>247,436</u>	<u>14,841</u>	<u>598,381</u>
At 31 March 2023	<u>447,031</u>	<u>170,624</u>	<u>15,570</u>	<u>633,225</u>

# YOUNG WOMEN'S HOUSING PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Rent debtor	58,248	37,398
Petty cash advances	58	58
Prepayments	9,990	29,771
Accrued income	12,065	17,165
	<u>80,361</u>	<u>84,392</u>

### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	-	2,316
Trade creditors	13,220	22,352
Social security and other taxes	8,420	8,732
Other creditors	2,817	2,725
Other creditors (credit card)	1,106	2,345
Accrued expenses	11,866	10,931
	<u>37,429</u>	<u>49,401</u>

### 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 16)	-	83,943
	<u>-</u>	<u>83,943</u>

### 16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	2,316
	<u>-</u>	<u>2,316</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	4,633
	<u>-</u>	<u>4,633</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	6,949
	<u>-</u>	<u>6,949</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	72,361
	<u>-</u>	<u>72,361</u>

# YOUNG WOMEN'S HOUSING PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 17. LEASING AGREEMENTS

Cancellable rolling leases are held over thirteen flats.

### 18. SECURED DEBTS

A legal charge over one of the freehold properties owned by the charity has been given to The Charity Bank as security for the bank loan issued.

### 19. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	(10,627)	155,491	34,843	179,707
Property	633,224	-	(34,843)	598,381
Property provision	90,000	-	-	90,000
	<u>712,597</u>	<u>155,491</u>	<u>-</u>	<u>868,088</u>
<b>TOTAL FUNDS</b>	<u>712,597</u>	<u>155,491</u>	<u>-</u>	<u>868,088</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	468,114	(312,623)	155,491
<b>Restricted funds</b>			
Grants	301,731	(301,731)	-
	<u>769,845</u>	<u>(614,354)</u>	<u>155,491</u>
<b>TOTAL FUNDS</b>	<u>769,845</u>	<u>(614,354)</u>	<u>155,491</u>

### Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	113,235	5,810	(129,676)	(10,631)
Property	513,549	(1)	119,676	633,224
Property provision	80,000	-	10,000	90,000
	<u>706,784</u>	<u>5,809</u>	<u>-</u>	<u>712,593</u>
<b>Restricted funds</b>				
Grants	11,344	(11,344)	-	-
	<u>718,128</u>	<u>(5,535)</u>	<u>-</u>	<u>712,593</u>
<b>TOTAL FUNDS</b>	<u>718,128</u>	<u>(5,535)</u>	<u>-</u>	<u>712,593</u>

# YOUNG WOMEN'S HOUSING PROJECT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	307,725	(301,915)	5,810
Property	(1)	-	(1)
	<u>307,724</u>	<u>(301,915)</u>	<u>5,809</u>
<b>Restricted funds</b>			
Grants	299,061	(310,405)	(11,344)
	<u>299,061</u>	<u>(310,405)</u>	<u>(11,344)</u>
<b>TOTAL FUNDS</b>	<u><u>606,785</u></u>	<u><u>(612,320)</u></u>	<u><u>(5,535)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	113,235	161,301	(94,833)	179,703
Property	513,549	(1)	84,833	598,381
Property provision	80,000	-	10,000	90,000
	<u>706,784</u>	<u>161,300</u>	<u>-</u>	<u>868,084</u>
<b>Restricted funds</b>				
Grants	11,344	(11,344)	-	-
	<u>11,344</u>	<u>(11,344)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>718,128</u></u>	<u><u>149,956</u></u>	<u><u>-</u></u>	<u><u>868,084</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	775,839	(614,538)	161,301
Property	(1)	-	(1)
	<u>775,838</u>	<u>(614,538)</u>	<u>161,300</u>
<b>Restricted funds</b>			
Grants	600,792	(612,136)	(11,344)
	<u>600,792</u>	<u>(612,136)</u>	<u>(11,344)</u>
<b>TOTAL FUNDS</b>	<u><u>1,376,630</u></u>	<u><u>(1,226,674)</u></u>	<u><u>149,956</u></u>

**YOUNG WOMEN'S HOUSING PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

# YOUNG WOMEN'S HOUSING PROJECT

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,867	961
<b>Investment income</b>		
Rents receivable	361,917	283,246
Deposit account interest	2,102	502
	<hr/>	<hr/>
	364,019	283,748
<b>Charitable activities</b>		
Other income	115	850
Grants	310,097	316,226
	<hr/>	<hr/>
	310,212	317,076
<b>Other income</b>		
Gain on sale of tangible fixed assets	86,747	-
Employment Allowance	5,000	5,000
	<hr/>	<hr/>
	91,747	5,000
<b>Total incoming resources</b>	<hr/>	<hr/>
	769,845	606,785
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	-	2,801
<b>Charitable activities</b>		
Wages	343,792	351,242
Social security	33,974	35,497
Pensions	18,696	23,455
External rents,rates and water	58,763	55,642
Insurance	5,841	2,836
Telephone	7,017	8,623
Postage and stationery	5,844	2,312
Repairs	2,276	654
Support work ILS	15,700	17,516
Repairs	17,843	1,339
Insurance	4,080	5,572
Service budgets	35,040	44,798
Staff healthcare	3,963	3,942
Staff Training	13,076	2,511
Travel and subsistence	7,219	12,012
Computer costs	4,861	4,791
Staff welfare	-	1,036
Cost write-offs	570	(27)
Carried forward	578,555	573,751

This page does not form part of the statutory financial statements



# YOUNG WOMEN'S HOUSING PROJECT

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	578,555	573,751
Freehold property	7,674	7,674
Long leasehold	3,188	3,595
Fixtures and fittings	3,710	3,893
	<hr/>	<hr/>
	593,127	588,913
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	407	399
 <b>Other 2</b>		
Mortgage	7,770	5,775
 <b>Governance costs</b>		
Auditors' remuneration	3,150	3,000
Accountancy fees	3,185	2,935
Professional fees	5,286	6,922
Trustee expenses	1,429	1,575
	<hr/>	<hr/>
	13,050	14,432
 Total resources expended	<hr/>	<hr/>
	614,354	612,320
 <b>Net income/(expenditure)</b>	<hr/>	<hr/>
	155,491	(5,535)

This page does not form part of the statutory financial statements