

REGISTERED COMPANY NUMBER: 07698405 (England and Wales)
REGISTERED CHARITY NUMBER: 1143995

YOUNG WOMEN'S HOUSING PROJECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

YOUNG WOMEN'S HOUSING PROJECT

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YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

YWHP MISSION

Enabling young women and girls affected by sexual abuse & exploitation, to have secure places to live, specialist support to recover from trauma and create safe futures for themselves and their children.

CHARITY OBJECT

The object of the charity is the relief of distress and suffering experienced by young women and children who have been affected by sexually abuse, including being subjected to mental and physical abuse.

CORE ACTIVITY

Young Women's Housing Project - YWHP provides specialist, trauma informed therapeutic support services and safe, supported accommodation for young women, girls, pregnant young women and young mothers, affected by sexual abuse, sexual exploitation/violence and domestic abuse.

The organisation takes a holistic approach, providing on-going person-centered support for clients throughout their transition into independence, addressing both complex and practical needs including: independent living skills and budgeting, progression into training and education, securing housing, parenting skills, legal issues and welfare advice.

We provide specialist therapeutic and well-being interventions to address the impact of sexual abuse and exploitation, building resilience and staying safe strategies and supporting clients to manage mental health issues, self-harming and drug/alcohol abuse.

YWHP deliver community education, prevention programmes and training for both statutory and non-statutory bodies. We offer several accredited programmes & workshops for young people to improve their understanding of healthy relationships, coercive control and consent.

CHARITY REVIEW

To ensure our work delivers our aims we review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought to individuals and groups of people we aim to support. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Review of Key Activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

We have followed our 2021-2023 Core Plans:

1 Growing What We Do

- More Supported Housing
- More Therapeutic Support
- More Independent Living Support

2 Growing Client Focus

3 Growing Inclusion

4 Growing A Great Place To Work

Our Achievements during the year:

- **'Trauma Informed Working' Quality Mark.** (Silver) through One Small Thing

We were awarded the Silver level 'Trauma Informed Working' Quality Mark,

One Small Thing added that it had been a real pleasure working with our team and they had really admired our commitment and approach to achieving the Quality Mark... "your submission was definitely 'stand-out' quality."

- We developed a clear SMART Co-production Plan
- We have expanded the LGBT+ Domestic & Sexual Abuse support programme
- We increased our Internships & Student Placements offer, which now includes an Art Therapy placement
- We exchanged 5 units of our accommodation to provide safe spaces better suited to the needs of our clients.
- Kitchen refurbishment at the core house was completed and looks amazing. Clients and workers were consulted on every aspect of this work.

SAFE ACCOMMODATION, SUPPORT WORK & THERAPEUTIC INTERVENTIONS

Accommodation:

YWHP currently provide 20 safe spaces to live. We received 75 referrals for safe supported accommodation. We were able to accommodate 33 young women and 11 dependent children during the year. We pride ourselves on achieving 100% planned and positive move-on for those leaving the project.

Support:

Support planning was a shared process between the young women and specialist workers, focusing on resilience, recovery and well-being; safe and healthy relationships; successful parenting; social and financial inclusion; effective future engagement with universal services and participation in the wider community. Individualised support planning and recovery programmes were delivered in both one to one and group-work sessions.

Therapeutic Interventions:

We supported a further 98 young women aged 11-25 years, accessing our therapeutic groups, one-to-ones and programmes:

- Counselling
- Creative Movement Dance Therapy
- Well-Being & Mindfulness
- 'Escape the Trap' programme
- 'Who's in Charge' programme

PAFT 'Parents as First Teachers' programme supported 39 families 52 children.

A Young Women's Housing Project case study featured in International Parents As Teachers Newsletter. This was submitted by the Parents as First Teachers Director and National Trainer for the United Kingdom.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Review of Key Activities (cont)

The following are some of the specialist opportunities provided during 2022-2023, all of which were designed and facilitated by experienced practitioners with specialist training and knowledge of our vulnerable client group. Support has typically involved:

Intensive Housing Support: managing and maintaining their home, benefits advice & assistance, money/debt management, securing housing priority, support with obtaining settled move on accommodation

Support Work: Emotional Well-being, Personal Safety, Independent Living Skills, Motivation, Empowerment, Education & Training

Therapeutic Interventions: Safe & Successful Relationships including 'Escape the Trap', Protective Behaviours & Resilience, Confidence Building & Self-esteem

Counselling & Therapy: Person Centred Counselling, EMDR therapy, Creative Movement Dance Therapy, therapeutic strategies for reducing and containing distress.

Parenting Support: Our qualified Parent Educators provide pregnancy support, 'Parent as First Teacher' PAFT sessions, parent & child activity groups, advice & information

Sexual Health Intervention: Consultations and advice with our accredited Sexual Health practitioners.

Trips and Events: We organized a number of outdoor group activities and day-trips aimed at enabling all our clients and their dependent children, to experience leisure and social events and cultural celebrations e.g. Christmas and Eid.

2023-24 PLANS

YWHP, like many other charities, are aware that there could be a decline in available funding during the year ahead, at a time when the need for our services has never been more acute. We were mindful of this when developing our 2023-24 plans.

The charity will continue the activities outlined above in the forthcoming year, subject to satisfactory funding arrangements and in line with our delivery plan priorities:

1 Growing What We Do

- New Website
- Reinvigorate ASDAN within client support planning
- Overhaul Monitoring & Evaluation systems, reviewing CASE
- Set out the groundwork to go for GOLD, OST quality mark
- Strengthen local relationships, links, partnerships

2 Growing Client Focus

- Implement our Co-production Plan
- Enable clients to be active in producing our next business plan

3 Growing Inclusion

- Implementing our 3-year Equality Action Plan
- Develop and implement Disabled Survivors inclusion plan

4 Growing A Great Place to Work

- Develop a Mindfulness in the Workplace plan
- Support for workers: self-care, mindfulness, meditation & breathwork

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit

Our main activities and whom we try to help are described above. All our charitable activities focus on the relief of distress and suffering experienced by young women and children who have been affected by sexual abuse and are undertaken to further our charitable purposes for the public benefit.

QUALITY & STANDARDS

SERVICE DELIVERY

During the year we have continued to provide a high standard of support to our clients, are a strategically relevant & unique service in Sheffield that it is being well utilized. Our clients understand the purpose of the YWHP and many take an active role in influencing policy decisions. Clients are using the therapeutic service provisions to help overcome the effects of abuse and provide positive feedback and constructive consultation input about the provision. We are continuing to provide a good quality of service, which is effective in developing independent living skills and encourages young women to take up meaningful activity and eventually be successfully resettled.

In previous years we reviewed our project against the standards set out in the Quality Assessment Framework from the ODPM for Supporting People Core Objectives. This was a good assessment tool and provided us with a clear framework to plan ongoing improvement.

This has now been replaced by a new National Statement of Expectations (NSE) for supported housing. It has been developed in collaboration between the Department for Levelling Up, Housing and Communities (DLUHC), and the Department for Work and Pensions (DWP) with input from local councils and the supported housing sector. It sets out government's vision for ways of working in the sector and recommendations for standards in accommodation and is an important step in establishing what good looks like and how it can be achieved.

YWHP are committed to providing delivery of good quality supported accommodation which meets our clients' needs, allows them to thrive and represents value for money.

NSE Annex A:

Checklist of accommodation standards and tenancy-related housing services in supported housing: covers legal requirements, suggested minimum standards and what is considered to constitute best practice within the following areas:

Supported accommodation - general expectations and suitability Accommodation regulations and standards

Housing facilities

Housing safety and building condition Tenancy and license agreements

Resident communication and engagement

We have ensured that:

1. We meet all the Minimum Legal Requirements
2. We meet all the Minimum Standards
3. We achieve the 'going further' by delivering Best Practice

We are operating at Best Practice in each of these checklist areas.

To strengthen our operational and service delivery activities, we assess, review and follow an Annual Quality & Improvement Action Plan, which details all the necessary actions and improvements identified to continue improving our service.

As Members of The Survivors Trust, YWHP adhere to the TST National Service Standards.

These provide a framework through which specialist rape and sexual abuse services demonstrate they are compliant with nationally recognised service standards for good practice, sound management and effective service delivery, that are sensitive to the demands of working effectively with trauma.

We achieved The Survivors Trust National Service Standards certification and have been re-certified to date.

We were awarded the **'Working with Trauma Quality Mark'** (Silver), which recognises organisations who can evidence they meet a robust, accessible, and supportive set of standards for working with trauma.

YWHP continually use the associated tools to enable us to review, develop and evidence trauma-informed practice throughout our organisation.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial Commentary

FINANCE & FUNDING

We were able to offer exceptionally good levels of support to our young women and children throughout the year.

Our 5-year contract with Sheffield City Council moved over from the Housing Independence Service to the Domestic Abuse Co-ordination Team DACT. Through this we provided our clients with specialist housing related support within 20 units of safe accommodation.

The accommodation buildings have been maintained through rental income and through our management agreements with South Yorkshire Housing Association, Target Housing and Sheffield Homes. We undertake a rolling programme of refurbishment and redecoration and keep all the accommodation in good condition.

We received Ministry of Justice (MOJ) Victim Services Grant Funding - Domestic Abuse and Sexual Violence via the OPPC. This was to provide additional staffing and therapy/counselling hours, to maintain the increased levels which have been needed to cope with the impact of the pandemic and to meet the mental health needs of existing and new clients.

A one-off grant was made by Sheffield Domestic Abuse Co-ordination Team DACT. This was to support the impact of the newly introduced Domestic Abuse Act.

We received the second half of a grant from Solace Women's Aid through their "Labyrinth Project" Empowering Women Fund. This 1-year grant was to enhance the capacity and reach of YWHP's sexual and domestic abuse programmes; and support joint working between YWHP and SAYiT (Sheffield based LGBTQ+ support service for young people), to further develop these programmes, to improve inclusion and uptake of clients that identify as LGBT+.

Fortunately, we were able to continue these programmes with support from the South Yorkshire Violence Reduction Unit. The one-year grant also supports our Counselling & Therapy provision for victims of abuse.

A number of fundraising events, sponsorships and donations covered the cost of welcome-packs, day trips and celebrations. These came from: KidsOut, Cash for Kids Hallam FM and Thornbridge 4 Ever. A number of anonymous givers support us through GIVEY and CAF, or by signing up to Easyfundraising.

And finally, all our young women and children received hampers and toys at Christmas provided by YWHP Trustees, Hallam Help A Child, KidsOut and the Sheffield Shoebox Appeal.

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from Sheffield City Council and rental income from the supported accommodation provided. These are restricted funds for the purpose of providing supported accommodation, as such, the charity has to seek funding from a much broader range of sources in order to meet the support needs of our beneficiaries. The charity has a revised funding strategy and is allocating appropriate responsibilities to implement this.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The YWHP cash reserves are held in a high interest bank account. The trustees are in the process of exchanging two of the investment properties for smaller units.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least 3 months running costs in accordance with our stakeholders good practice guidelines.

The reserves are considered necessary and appropriate to meet the working capital requirements of the charity during 2022-23.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed and trust and its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed in line with our Recruitment and Selection Policy and Articles of Memorandum. A person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity.

Organisational structure and Policies

The charity is led by a board of trustees, and is accountable to the Charity Commission and Companies House. It is organised with a management committee and sub-committees.

The charity employs two part time directors, a service delivery manager, six therapeutic support workers, three clinicians, two therapy interns, four part time night workers and a finance/business worker.

Decision making and Management of the Organization

We continue to implement a very robust approach to succession planning, which has ensured a good transfer of skills and knowledge and maintained a strong core membership of the Management Committee. Trustee share responsibilities well, and have an active and effective committee structure. We have seen the established trustees develop their skills further and they mentor incoming trustees. Sub-committees meet regularly for Finance, HR and Client Involvement. We have an effective line management and appraisal system for all employees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Management Committee carry out an 'Organisational Risk Assessment', this looks at the major risks to the charity, forecasting over a 3-year period to cover management and finance, human resources, insurance and operational risks, governance, buildings and relationships with clients and stakeholders. This document is reviewed every 6 months; as such it was revisited in April 2022 and again in November 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07698405 (England and Wales)

Registered Charity number

1143995

Registered office

Hollis and Co
35 Wilkinson Street
SHEFFIELD
S10 2GB

Trustees

Ms E A Hogan
Ms C E Murrie (resigned 7/7/22)
Ms K F P Ryan
Ms S Coward
Ms I Hemmings
Ms R Deane
Ms M Adcock (appointed 30/3/23)

The Management Committee (Trustees) are elected at the Annual General Meeting.

Ms E A Hogan and Ms K F P Ryan were also directors throughout the period, with Ms C E Murrie a director until 7 July 2022..

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

Solicitors

Taylor Emmet
1 Ecclesall Road South
Sheffield
S11 9PA

&

Taylor Bracewell
Number One Railway Court
Ten Pound Walk
Doncaster
DN4 5FB

Bankers

Royal Bank of Scotland
5 Church Street
Sheffield
S1 1HF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Young Women's Housing Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

AUDITORS

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 November 2023 and signed on its behalf by:

Ms E A Hogan - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Opinion

We have audited the financial statements of Young Women's Housing Project (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PETER HOLLIS (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

22 December 2023

YOUNG WOMEN'S HOUSING PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	961	-	961	2,981
Charitable activities	4				
Grants		17,165	299,061	316,226	283,412
Other		850	-	850	2,797
Investment income	3	283,748	-	283,748	234,352
Other income		5,000	-	5,000	4,546
Total		<u>307,724</u>	<u>299,061</u>	<u>606,785</u>	<u>528,088</u>
EXPENDITURE ON					
Raising funds	5	2,801	-	2,801	(896)
Charitable activities	6				
Housing		<u>299,114</u>	<u>310,405</u>	<u>609,519</u>	<u>482,419</u>
Total		<u>301,915</u>	<u>310,405</u>	<u>612,320</u>	<u>481,523</u>
NET INCOME/(EXPENDITURE)		5,809	(11,344)	(5,535)	46,565
RECONCILIATION OF FUNDS					
Total funds brought forward		706,784	11,344	718,128	671,563
TOTAL FUNDS CARRIED FORWARD		<u><u>712,593</u></u>	<u><u>-</u></u>	<u><u>712,593</u></u>	<u><u>718,128</u></u>

The notes form part of these financial statements

YOUNG WOMEN'S HOUSING PROJECT

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	633,225	-	633,225	513,548
CURRENT ASSETS					
Debtors	12	84,392	-	84,392	76,132
Cash at bank and in hand		128,320	-	128,320	249,030
		<u>212,712</u>	<u>-</u>	<u>212,712</u>	<u>325,162</u>
CREDITORS					
Amounts falling due within one year	13	(49,401)	-	(49,401)	(34,616)
NET CURRENT ASSETS		<u>163,311</u>	<u>-</u>	<u>163,311</u>	<u>290,546</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		796,536	-	796,536	804,094
CREDITORS					
Amounts falling due after more than one year	14	(83,943)	-	(83,943)	(85,966)
NET ASSETS		<u>712,593</u>	<u>-</u>	<u>712,593</u>	<u>718,128</u>
FUNDS	18				
Unrestricted funds				712,593	706,784
Restricted funds				-	11,344
TOTAL FUNDS				<u>712,593</u>	<u>718,128</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2023 and were signed on its behalf by:

E A Hogan - Trustee

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Revenue grants are shown in the Statement of Financial Activities in the year in which they are receivable. Grants which are received in advance for an activity to be undertaken after the year end are deferred.

Voluntary income is received by way of donations, legacies and gifts, and is included in full in the Statement of Financial Activities when received.

The value of services provided by volunteers has not been included as it is not possible to reliably quantify with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	961	2,981
	<u>961</u>	<u>2,981</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents receivable	283,246	234,332
Deposit account interest	502	20
	<u>283,748</u>	<u>234,352</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Grants	316,226	283,412
Other income	Other	850	2,797
		<u>317,076</u>	<u>286,209</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Supporting People	-	154,869
Other	-	770
PCC MOJ	34,239	27,151
DACT Funding	251,664	70,219
HIS Covid Funding	-	18,359
Labyrinth project	12,044	12,044
Cash for Kids	500	-
PCC VRU	17,779	-
	<u>316,226</u>	<u>283,412</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Bad debts	2,801	(896)
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Housing	588,913	20,606	609,519
	<u> </u>	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Finance £	Other 2 £	Governance costs £	Totals £
Housing	399	5,775	14,432	20,606
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,000	3,000
Depreciation - owned assets	15,161	13,031
Surplus on disposal of fixed assets	-	(68,216)
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	351,242	326,014
Social security costs	35,497	30,914
Other pension costs	23,455	21,920
	<u> </u>	<u> </u>
	410,194	378,848
	<u> </u>	<u> </u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2023	2022
Project Managers (pt)	2	2
Service Delivery Managers	1	1
Support Worker Practitioners (pt)	4	4
Night Support Workers (pt)	3	3
Clinicians/Trauma Therapists	2	2
Finance/Business Officers (p/t)	1	1
	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	268,696	270,000	28,020	566,716
Additions	132,500	-	2,338	134,838
Transfer to ownership	95,000	(95,000)	-	-
	<u>496,196</u>	<u>175,000</u>	<u>30,358</u>	<u>701,554</u>
At 31 March 2023	496,196	175,000	30,358	701,554
DEPRECIATION				
At 1 April 2022	32,244	10,028	10,896	53,168
Charge for year	9,081	2,188	3,892	15,161
Transfer to ownership	7,840	(7,840)	-	-
	<u>49,165</u>	<u>4,376</u>	<u>14,788</u>	<u>68,329</u>
At 31 March 2023	49,165	4,376	14,788	68,329
NET BOOK VALUE				
At 31 March 2023	<u>447,031</u>	<u>170,624</u>	<u>15,570</u>	<u>633,225</u>
At 31 March 2022	<u>236,452</u>	<u>259,972</u>	<u>17,124</u>	<u>513,548</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Rent debtor	37,398	21,961
Petty cash advances	58	902
Prepayments	29,771	9,232
Accrued income	17,165	44,037
	<u>84,392</u>	<u>76,132</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 15)	2,316	2,610
Trade creditors	22,352	5,095
Social security and other taxes	8,732	10,812
Other creditors	2,725	3,668
Other creditors (credit card)	2,345	1,836
Accrued expenses	10,931	10,595
	<u>49,401</u>	<u>34,616</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 15)	<u>83,943</u>	<u>85,966</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,316</u>	<u>2,610</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,633</u>	<u>5,220</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>6,949</u>	<u>7,830</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	72,361	72,916

16. LEASING AGREEMENTS

Cancellable rolling leases are held over thirteen flats.

17. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>86,259</u>	<u>88,576</u>

A legal charge over one of the freehold properties owned by the charity has been given to The Charity Bank as security for the bank loan issued.

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	113,235	5,810	(129,676)	(10,631)
Property	513,549	(1)	119,676	633,224
Property provision	80,000	-	10,000	90,000
	<u>706,784</u>	<u>5,809</u>	<u>-</u>	<u>712,593</u>
Restricted funds				
Grants	11,344	(11,344)	-	-
	<u>718,128</u>	<u>(5,535)</u>	<u>-</u>	<u>712,593</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,725	(301,915)	5,810
Property	(1)	-	(1)
	<u>307,724</u>	<u>(301,915)</u>	<u>5,809</u>
Restricted funds			
Grants	299,061	(310,405)	(11,344)
	<u>606,785</u>	<u>(612,320)</u>	<u>(5,535)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	156,549	35,221	(78,535)	113,235
Property	435,014	-	78,535	513,549
Property provision	80,000	-	-	80,000
	<u>671,563</u>	<u>35,221</u>	<u>-</u>	<u>706,784</u>
Restricted funds				
Grants	-	11,344	-	11,344
	<u>671,563</u>	<u>46,565</u>	<u>-</u>	<u>718,128</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,676	(209,455)	35,221
Restricted funds			
Grants	283,412	(272,068)	11,344
TOTAL FUNDS	<u>528,088</u>	<u>(481,523)</u>	<u>46,565</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	156,549	41,031	(208,211)	(10,631)
Property	435,014	(1)	198,211	633,224
Property provision	80,000	-	10,000	90,000
	<u>671,563</u>	<u>41,030</u>	<u>-</u>	<u>712,593</u>
TOTAL FUNDS	<u>671,563</u>	<u>41,030</u>	<u>-</u>	<u>712,593</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	552,401	(511,370)	41,031
Property	(1)	-	(1)
	<u>552,400</u>	<u>(511,370)</u>	<u>41,030</u>
Restricted funds			
Grants	582,473	(582,473)	-
TOTAL FUNDS	<u>1,134,873</u>	<u>(1,093,843)</u>	<u>41,030</u>

YOUNG WOMEN'S HOUSING PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

YOUNG WOMEN'S HOUSING PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	961	2,981
Investment income		
Rents receivable	283,246	234,332
Deposit account interest	502	20
	<hr/>	<hr/>
	283,748	234,352
Charitable activities		
Other income	850	2,797
Grants	316,226	283,412
	<hr/>	<hr/>
	317,076	286,209
Other income		
Employment Allowance	5,000	4,546
	<hr/>	<hr/>
Total incoming resources	606,785	528,088
EXPENDITURE		
Other trading activities		
Bad debts	2,801	(896)
Charitable activities		
Wages	351,242	326,014
Social security	35,497	30,914
Pensions	23,455	21,920
External rents,rates and water	55,642	42,554
Insurance	2,836	2,627
Telephone	8,623	3,357
Postage and stationery	2,312	3,327
Repairs	654	954
Support work ILS	17,516	21,958
Repairs	1,339	9,723
Insurance	5,572	4,732
Service budgets	44,798	40,608
Staff healthcare	3,942	4,026
Staff Training	2,511	2,108
Travel and subsistence	12,012	8,879
Computer costs	4,791	2,988
Staff welfare	1,036	-
Cost write-offs	(27)	-
Freehold property	7,674	5,374
Long leasehold	3,595	3,376
Fixtures and fittings	3,893	4,281
Carried forward	588,913	539,720

This page does not form part of the statutory financial statements

YOUNG WOMEN'S HOUSING PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Charitable activities		
Brought forward	588,913	539,720
Loss on sale of tangible fixed assets	-	(68,216)
	<hr/> 588,913	<hr/> 471,504
Support costs		
Finance		
Bank charges	399	424
Other 2		
Mortgage	5,775	4,219
Governance costs		
Auditors' remuneration	3,000	3,000
Accountancy fees	2,935	1,216
Professional fees	6,922	784
Trustee expenses	1,575	1,272
	<hr/> 14,432	<hr/> 6,272
Total resources expended	<hr/> 612,320	<hr/> 481,523
Net (expenditure)/income	<hr/> <hr/> (5,535)	<hr/> <hr/> 46,565