

REGISTERED COMPANY NUMBER: 07698405 (England and Wales)
REGISTERED CHARITY NUMBER: 1143995

**YOUNG WOMEN'S HOUSING PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

YOUNG WOMEN'S HOUSING PROJECT

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YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

YWHP MISSION

Enabling young women and girls affected by sexual abuse & exploitation, to have secure places to live, specialist support to recover from trauma and create safe futures for themselves and their children.

CHARITY OBJECT

The object of the charity is the relief of distress and suffering experienced by young women and children who have been affected by sexually abuse, including being subjected to mental and physical abuse.

CORE ACTIVITY

Young Women's Housing Project - YWHP provides specialist, trauma informed therapeutic support services and safe, supported accommodation for young women, girls, pregnant young women and young mothers, affected by sexual abuse, sexual exploitation/violence and domestic abuse.

The organisation takes a holistic approach, providing on-going person-centred support for clients throughout their transition into independence, addressing both complex and practical needs including: independent living skills and budgeting, progression into training and education, securing housing, parenting skills, legal issues and welfare advice.

We provide specialist therapeutic and well-being interventions to address the impact of sexual abuse and exploitation, building resilience and staying safe strategies and supporting clients to manage mental health issues, self-harming and drug/alcohol abuse.

YWHP deliver community education, prevention programmes and training for both statutory and non-statutory bodies. We offer several accredited classroom-based programmes & workshops for young people to improve their understanding of healthy relationships, coercion and consent.

CHARITY REVIEW

To ensure our work delivers our aims we review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Review of Key Activities

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

2020 - AN UNPRECEDENTED YEAR

The advent of Coronavirus obviously had a huge impact on our charity and everyone involved with it, clients, workers, trustees, stakeholders, and everyone beyond.

We very quickly had to develop and implement our Covid19 management plans, including:

- New safety and risk practices
- Wearing masks, social distancing and disinfecting everything
- Managing the impact of the virus on our already vulnerable clients
- Preventing C19 infections
- Creating isolation accommodation if and when a client caught the virus
- Learning how to Zoom
- Working remotely from home
- How to provide virtual client support sessions (safely)

Despite Covid19 we managed to keep all our services open throughout 2020-2021, and through all the lockdowns. We had to develop new and innovative ways of working, most of which we are continuing to adopt.

INCREASED ACCOMMODATION & RESTRUCTURED THERAPY TEAM

Nationally there was a shortage of safe accommodation for women and girls needing to flee, due to bed-blocking. There was also a significant increase in the number of women and girls being affected by abuse due to the lockdown restrictions, and families being trapped in their homes for greater periods of time.

Consequently, YWHP received higher levels of referrals for both accommodation and therapeutic support. To manage this, we increased our safe housing capacity from 13 beds to 17 beds. We also restructured our therapy team and increased worker hours to meet the demand.

We continued to provide a high standard of supported accommodation to our clients and we remain a strategically relevant and unique service in Sheffield. We had consistently high occupancy, which was 100% this year, and we pride ourselves on achieving 95% planned and positive departures.

SUPPORT WORK & THERAPEUTIC INTERVENTIONS

We supported 148 young women aged 15-25 years, which was approximately 50% higher than the previous year. The total number of beneficiaries including dependent children aged 0-10 years, was 194.

Support planning is a shared process between the young women and workers, usually focusing on resilience, recovery and well-being; safe and healthy relationships; successful parenting; social and financial inclusion; effective future engagement with universal services and participation in the wider community.

Individualised support planning and recovery programmes are delivered in both one to one and group-work sessions. Due to Covid19 we could not deliver the volume of planned group-work sessions, but we significantly increased the number of individual sessions.

Total Group Work dropped from 289 in the previous year to just 82 this year.

Total Individual sessions increased from 1443 to 3177 this year.

Breakdown of individual sessions:

- Practitioner Support Sessions 2089
- Counselling & Therapy 442
- Well-Being 93
- 'Escape the Trap' Programme increased to 217
- PAFT 'Parents as First Teachers' & Parenting 336

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Review of Key Activities (cont)

The following are some of the specialist opportunities provided during 2020-2021, all of which were designed and facilitated by experienced practitioners with specialist training and knowledge of our vulnerable client group. Support has typically involved:

Intensive Housing Support: managing and maintaining their home, benefits advice & assistance, money/debt management, securing housing priority, support with obtaining settled move on accommodation

Support Work: Emotional Well-being, Personal Safety, Independent Living Skills, Motivation, Empowerment, Education & Training

Therapeutic Interventions: Safe & Successful Relationships including 'Escape the Trap', Protective Behaviours & Resilience, Confidence Building & Self-esteem

Counselling & Therapy: Person Centred Counselling, EMDR therapy, Creative Movement Therapy, CBT, DBT strategies for reducing and containing distress, PTSD physiotherapy

Parenting Support: Our qualified Parent Educators provide pregnancy support, 'Parent As First Teacher' PAFT sessions, parent & child activity groups, advice & information

Independent Sexual Violence Advocacy: Support and advice from our qualified ISVA for young women affected by sexual abuse/assault. Supporting young women victims of abuse/exploitation to understand the implications of reporting assault; feel able to make informed decisions; and navigate the judicial system.

Sexual Health Intervention: Consultations and advice with our accredited sexual health practitioner, as part of the Open Doors Sexual Health Service

Trips and Events: Despite the Covid19 restrictions we organized a number of outdoor group activities aimed at enabling all our clients to experience leisure and social events. and celebrations for Christmas and Eid.

2021-22 PLANS

The charity plans continuing the activities outlined above in the forthcoming year, considering any C19 guidelines and subject to satisfactory funding arrangements. YWHP, like many other charities, are aware that there could be a decline in available funding during the year ahead, at a time when the need for our services has never been more acute. We were and are mindful of this in our future plans:

- We have produced our Aspirational Delivery Plan 2021-2023
- We will increase YWHP safe places to live
- We will be creating Therapeutic Internships
- We will achieve the LGBT+ DA Kite Mark
- We will be developing some exciting new Partnerships

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Public benefit

Our main activities and whom we try to help are described above. All our charitable activities focus on the relief of distress and suffering experienced by young women and children who have been affected by sexual abuse and are undertaken to further our charitable purposes for the public benefit.

QUALITY & STANDARDS

SERVICE DELIVERY

During the year we have continued to provide a high standard of support to our clients, we remain a strategically relevant and unique service in Sheffield that it is being utilised well. Our clients understand the purpose of the YWHP and many take an active role in influencing policy decisions. Clients are using the therapeutic service provisions to help overcome the effects of abuse and provide positive feedback and constructive consultation input about the provision. We are continuing to provide a good quality of service, which is effective in developing independent living skills and encourages young women to take up meaningful activity and eventually be successfully resettled.

In previous years we have reviewed our project against the standards set out in the Quality Assessment Framework from the ODPM for Supporting People Core Objectives. This has been a good assessment tool and provides us with clear plans for ongoing improvement.

We are pleased to adhere to the new National Statement of Expectations (NSE) for supported housing. It has been developed in collaboration between the Ministry of Housing, Communities and Local Government (MHCLG) and the Department for Work and Pensions (DWP) with input from local councils and the supported housing sector. It sets out government's vision for ways of working in the sector and recommendations for standards in accommodation and is an important step in establishing what good looks like and how it can be achieved.

YWHP are committed to providing delivery of good quality supported accommodation which meets our clients' needs, allows them to thrive and represents value for money.

NSE Annex A:

Checklist of accommodation standards and tenancy-related housing services in supported housing: covers legal requirements, suggested minimum standards and what is considered to constitute best practice within the following areas:

- Supported accommodation - general expectations and suitability
- Accommodation regulations and standards
- Housing facilities
- Housing safety and building condition
- Tenancy and licence agreements
- Resident communication and engagement

We have ensured that:

1. We meet all the Minimum Legal Requirements
2. We meet all the Minimum Standards
3. We achieve the 'going further' by delivering Best Practice

We are operating at Best Practice in each of these checklist areas.

As Members of The Survivors Trust, YWHP adhere to the TST National Service Standards.

These provide a framework through which specialist rape and sexual abuse services demonstrate they are compliant with nationally recognised service standards for good practice, sound management and effective service delivery, that are sensitive to the demands of working effectively with trauma.

We achieved The Survivors Trust National Service Standards certification in 2012, and have been re-certified to date.

To strengthen our operational and service delivery activities, we assess, review and follow an Annual Quality & Improvement Action Plan, which details all the necessary actions and improvements identified to continue improving our service.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial Commentary

FINANCE & FUNDING

COVID-19 Response Funds

We were able to offer exceptionally good levels of support to our young women and children throughout the pandemic. We were awarded a number of Covid19 grants to help with significant unplanned spending. The funding provided additional accommodation, increased staffing & therapeutic support, IT equipment to allow remote working and regular 'Isolation & Well-being Packs' for all the young women and children. These additional covid-related income sources included:

CAF Coronavirus Emergency Fund

Cash for kids Hallam FM

MHCLG Covid-19 Emergency Support funding for Domestic Abuse Services

MHCLG Covid-19 Homelessness Response Fund

MoJ Covid-19 Extraordinary Funding

Morrisons Foundation

Smallwood Trust Women's Sector Resilience Fund

Hallamshire Soroptimists

SYCF South Yorkshire Community Foundation

3SQUARED

Our contract with Sheffield City Council Housing Independence Service provided our clients with specialist housing related support. We also received additional funding from HIS to cope with the impact of the pandemic.

We received grant funding from Lloyds Bank Foundation to provide on-going specialist care and therapeutic support services.

This was the final year of the 'WAGI' partnership Big Lottery Women & Girls Initiative; YWHP was one of five partners receiving a four-year grant to build capacity for work with women and girls to recover from violence, abuse and trauma, become resilient to future harm, and be empowered to live the lives they want.

A grant from BBC Children in Need supported our Parent as First Teacher interventions with young women and their children.

The accommodation buildings have been maintained through rental income and through our management agreements with South Yorkshire Housing Association, Target Housing and Sheffield Homes. We undertake a rolling programme of refurbishment and redecoration and keep all the accommodation in good condition.

A number of fundraising events, sponsorships and donations covered the cost of welcome-packs, day trips and celebrations. All our young women and children received hampers and toys at Christmas provided by YWHP Trustees, Hallam Help A Child, KidsOut and Sheffield Shoebox Appeal.

Sponsorships & Donations, we were supported by several local groups including CHILYPEP, Tinsley Women's Group, and a number of anonymous givers support us through GIVEY or by signing up to Easyfundraising.

Principal funding sources

The principal funding sources for the charity are currently by way of grant and contract income from Sheffield City Council. As a result of increasing constraints on local authority expenditure, the charity has to seek funding from a much broader group of agencies. The charity has a revised funding strategy and is allocating appropriate responsibilities to implement this.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The YWHP cash reserves are held in a high interest bank account. The trustees are planning to exchange two of the investment properties for smaller units during the year ahead.

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least 3 months running costs in accordance with our stakeholders good practice guidelines.

The reserves are considered necessary and appropriate to meet the working capital requirements of the charity during 2020-21.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed and trust and its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed in line with our Recruitment and Selection Policy and Articles of Memorandum. A person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity.

Organisational structure and Policies

The charity is led by a board of trustees, and is accountable to the Charity Commission and Companies House. It is organised with a management committee and sub-committees.

The charity employs two part time directors, a service delivery manager, five therapeutic support workers, two clinicians, two therapy interns, four part time night workers and a finance/business worker.

Decision making and Management of the Organization

We continue to implement a very robust approach to succession planning, which has ensured a good transfer of skills and knowledge and maintained a strong core membership of the Management Committee. Trustee share responsibilities well, and have an active and effective committee structure. We have seen the established trustees develop their skills further and they mentor incoming trustees. Sub-committees meet regularly for Finance, HR and Client Involvement. We have an effective line management and appraisal system for all employees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Management Committee carry out an 'Organisational Risk Assessment', this looks at the major risks to the charity, forecasting over a 3-year period to cover management and finance, human resources, insurance and operational risks, governance, buildings and relationships with clients and stakeholders. This document is reviewed every 6 months; as such it was revisited in November 2020 and again in April 2021.

Covid Contingency Planning

During the first stages of the Corona virus we also developed an Organisational Resilience Pandemic Plan.

YWHP recognised the importance of developing robust and flexible organisational continuity arrangements that would help to minimise the impact of the pandemic. Whilst the extent of the pandemic was unpredictable, preparing suitable responses in advance enabled the Charity to respond effectively to a range of scenarios and help to mitigate risks and minimise the impact upon essential operations, service delivery activities, employees and clients in line with current national guidance as it emerged.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07698405 (England and Wales)

Registered Charity number

1143995

Registered office

Hollis and Co
35 Wilkinson Street
SHEFFIELD
S10 2GB

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Ms E A Hogan
Ms C E Murrie
Ms K F P Ryan
Ms S Coward
Ms I Hemmings
Ms R Deane

The Management Committee (Trustees) are elected at the Annual General Meeting.

Ms M Congreve, Ms E A Hogan, Ms C E Murrie and Ms K F P Ryan were also directors.

Auditors

Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

Solicitors

Taylor Bracewell
Number One Railway Court
Ten Pound Wlak
Doncaster
DN4 5FB

Bankers

Royal Bank of Scotland
5 Church Street
Sheffield
S1 1HF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Young Women's Housing Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUNG WOMEN'S HOUSING PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hollis and Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 January 2022 and signed on its behalf by:

Ms R Deane - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Opinion

We have audited the financial statements of Young Women's Housing Project (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the further that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF YOUNG WOMEN'S HOUSING PROJECT

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PETER HOLLIS (Senior Statutory Auditor)
for and on behalf of Hollis and Co Limited
Chartered Accountants
Statutory Auditor
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

31 January 2022

YOUNG WOMEN'S HOUSING PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,846	-	3,846	2,881
Charitable activities					
Grants	4	-	355,164	355,164	278,562
Other		2,220	-	2,220	50
Investment income	3	183,663	-	183,663	158,578
Other income		4,000	-	4,000	3,000
Total		<u>193,729</u>	<u>355,164</u>	<u>548,893</u>	<u>443,071</u>
EXPENDITURE ON					
Raising funds	5	2,253	-	2,253	10,567
Charitable activities					
Housing	6	172,239	355,164	527,403	436,462
Total		<u>174,492</u>	<u>355,164</u>	<u>529,656</u>	<u>447,029</u>
NET INCOME/(EXPENDITURE)		<u>19,237</u>	<u>-</u>	<u>19,237</u>	<u>(3,958)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		652,326	-	652,326	656,284
TOTAL FUNDS CARRIED FORWARD		<u><u>671,563</u></u>	<u><u>-</u></u>	<u><u>671,563</u></u>	<u><u>652,326</u></u>

The notes form part of these financial statements

YOUNG WOMEN'S HOUSING PROJECT

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	435,013	-	435,013	431,142
CURRENT ASSETS					
Debtors	12	33,077	-	33,077	22,967
Cash at bank and in hand		361,402	-	361,402	326,467
		<u>394,479</u>	<u>-</u>	<u>394,479</u>	<u>349,434</u>
CREDITORS					
Amounts falling due within one year	13	(69,265)	-	(69,265)	(36,738)
NET CURRENT ASSETS		<u>325,214</u>	<u>-</u>	<u>325,214</u>	<u>312,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		760,227	-	760,227	743,838
CREDITORS					
Amounts falling due after more than one year	14	(88,664)	-	(88,664)	(91,512)
NET ASSETS		<u>671,563</u>	<u>-</u>	<u>671,563</u>	<u>652,326</u>
FUNDS	18				
Unrestricted funds				671,563	652,326
TOTAL FUNDS				<u>671,563</u>	<u>652,326</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2022 and were signed on its behalf by:

R Deane - Trustee

K F P Ryan - Trustee

The notes form part of these financial statements

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Revenue grants are shown in the Statement of Financial Activities in the year in which they are receivable. Grants which are received in advance for an activity to be undertaken after the year end are deferred.

Voluntary income is received by way of donations, legacies and gifts, and is included in full in the Statement of Financial Activities when received.

The value of services provided by volunteers has not been included as it is not possible to reliably quantify with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	3,846	2,881
	<u>3,846</u>	<u>2,881</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents receivable	183,552	158,044
Deposit account interest	111	534
	<u>183,663</u>	<u>158,578</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Grants	Grants	355,164	278,562
Other income	Other	2,220	50
		<u>357,384</u>	<u>278,612</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
SSCP_SCC Communities Commission	-	16,938
Lloyds Bank Foundation	-	22,632
WAGI (Big Lottery Fund)	-	47,546
Children In Need	18,428	36,577
Supporting People	156,805	154,869
Other	9,839	-
IDAS	75,551	-
PCC MOJ	42,875	-
SALRC	26,039	-
Homeless Link	19,627	-
Covid Emergency Fund	6,000	-
	<u>355,164</u>	<u>278,562</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

5. RAISING FUNDS

Other trading activities

	2021 £	2020 £
Bad debts	2,253	10,567
	<u>2,253</u>	<u>10,567</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Housing	509,340	18,063	527,403
	<u>509,340</u>	<u>18,063</u>	<u>527,403</u>

7. SUPPORT COSTS

	Finance £	Other 2 £	Governance costs £	Totals £
Housing	468	4,261	13,334	18,063
	<u>468</u>	<u>4,261</u>	<u>13,334</u>	<u>18,063</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	3,500	3,000
Depreciation - owned assets	12,272	9,164
Deficit on disposal of fixed assets	391	-
	<u>391</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	311,881	264,123
Social security costs	29,038	27,116
Other pension costs	19,595	18,085
	<u>360,514</u>	<u>309,324</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Project Managers (pt)	2	2
Service Delivery Managers	1	1
Therapeutic Support Workers (pt)	5	5
Night Workers (pt)	3	4
Therapeutic Development Worker	1	1
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	368,696	95,000	5,875	469,571
Additions	-	-	16,534	16,534
Disposals	-	-	(955)	(955)
	<u>368,696</u>	<u>95,000</u>	<u>21,454</u>	<u>485,150</u>
At 31 March 2021	368,696	95,000	21,454	485,150
DEPRECIATION				
At 1 April 2020	29,496	5,464	3,469	38,429
Charge for year	7,374	1,188	3,710	12,272
Eliminated on disposal	-	-	(564)	(564)
	<u>36,870</u>	<u>6,652</u>	<u>6,615</u>	<u>50,137</u>
At 31 March 2021	36,870	6,652	6,615	50,137
NET BOOK VALUE				
At 31 March 2021	<u>331,826</u>	<u>88,348</u>	<u>14,839</u>	<u>435,013</u>
At 31 March 2020	<u>339,200</u>	<u>89,536</u>	<u>2,406</u>	<u>431,142</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Rent debtor	11,176	8,615
Petty cash advances	68	57
Prepayments	8,927	8,983
Accrued income	12,906	5,312
	<u>33,077</u>	<u>22,967</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	25,289	2,197
Trade creditors	15,548	5,581
Social security and other taxes	7,606	5,984
Other creditors	2,444	1,939
Other creditors (credit card)	921	665
Accrued expenses	17,457	20,372
	<u>69,265</u>	<u>36,738</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 15)	<u>88,664</u>	<u>91,512</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	22,767	-
Bank loans	<u>2,522</u>	<u>2,197</u>
	<u>25,289</u>	<u>2,197</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,044</u>	<u>4,394</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>7,566</u>	<u>6,591</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	76,054	80,527

16. LEASING AGREEMENTS

Cancellable rolling leases are held over seven flats.

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	91,186	93,709

A legal charge over one of the freehold properties owned by the charity has been given to The Charity Bank as security for the bank loan issued.

18. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	221,184	19,237	(83,872)	156,549
Property	431,142	-	3,872	435,014
Property provision	-	-	80,000	80,000
	<u>652,326</u>	<u>19,237</u>	<u>-</u>	<u>671,563</u>
TOTAL FUNDS	<u>652,326</u>	<u>19,237</u>	<u>-</u>	<u>671,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,729	(174,492)	19,237
Restricted funds			
GRANTS	355,164	(355,164)	-
	<u>548,893</u>	<u>(529,656)</u>	<u>19,237</u>
TOTAL FUNDS	<u>548,893</u>	<u>(529,656)</u>	<u>19,237</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	215,978	(3,958)	9,164	221,184
Property	440,306	-	(9,164)	431,142
	<u>656,284</u>	<u>(3,958)</u>	<u>-</u>	<u>652,326</u>
TOTAL FUNDS	<u>656,284</u>	<u>(3,958)</u>	<u>-</u>	<u>652,326</u>

YOUNG WOMEN'S HOUSING PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,509	(168,467)	(3,958)
Restricted funds			
GRANTS	278,562	(278,562)	-
TOTAL FUNDS	<u>443,071</u>	<u>(447,029)</u>	<u>(3,958)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	215,978	15,279	(74,708)	156,549
Property	440,306	-	(5,292)	435,014
Property provision	-	-	80,000	80,000
	<u>656,284</u>	<u>15,279</u>	<u>-</u>	<u>671,563</u>
TOTAL FUNDS	<u>656,284</u>	<u>15,279</u>	<u>-</u>	<u>671,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,238	(342,959)	15,279
Restricted funds			
GRANTS	633,726	(633,726)	-
TOTAL FUNDS	<u>991,964</u>	<u>(976,685)</u>	<u>15,279</u>

YOUNG WOMEN'S HOUSING PROJECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

YOUNG WOMEN'S HOUSING PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,846	2,881
Investment income		
Rents receivable	183,552	158,044
Deposit account interest	111	534
	<hr/>	<hr/>
	183,663	158,578
Charitable activities		
Other income	2,220	50
Grants	355,164	278,562
	<hr/>	<hr/>
	357,384	278,612
Other income		
Employment Allowance	4,000	3,000
	<hr/>	<hr/>
Total incoming resources	548,893	443,071
EXPENDITURE		
Other trading activities		
Bad debts	2,253	10,567
Charitable activities		
Wages	311,881	264,123
Social security	29,038	27,116
Pensions	19,595	18,085
External rents,rates and water	31,999	29,083
Insurance	2,275	2,322
Telephone	1,877	3,645
Postage and stationery	2,899	2,320
Support work ILS	17,050	19,237
Repairs	15,617	4,461
Insurance	4,121	4,000
Service budgets	41,267	18,406
Staff healthcare	3,861	3,625
Staff Training	1,122	3,337
Travel and subsistence	9,679	6,668
Computer costs	4,396	3,554
Freehold property	7,374	7,374
Long leasehold	1,188	1,188
Fixtures and fittings	3,710	602
Loss on sale of tangible fixed assets	391	-
	<hr/>	<hr/>
	509,340	419,146

This page does not form part of the statutory financial statements

YOUNG WOMEN'S HOUSING PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Support costs		
Finance		
Bank charges	468	495
Other 2		
Mortgage	4,261	4,997
Governance costs		
Auditors' remuneration	3,500	3,000
Accountancy fees	8,095	6,996
Professional fees	1,161	840
Trustee expenses	578	988
	<hr/> 13,334	<hr/> 11,824
Total resources expended	<hr/> 529,656	<hr/> 447,029
Net income/(expenditure)	<hr/> <hr/> 19,237	<hr/> <hr/> (3,958)