

THE AMAR FAMILY CHARITABLE TRUST
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

THE AMAR FAMILY CHARITABLE TRUST

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FOR THE YEAR ENDED 5 APRIL 2021

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**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2021**

The trustees present their report and accounts for the year ended 5 April 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Charity Number: 1143991

Principal Office

c/o Flat 5, 3 Belgrave Place, London SW1X 8BU

Trustees

Henry Raoul Amar

Ruth Amar

Robert Edward Sam Amar

James Henry Amar

Independent Examiner

Julie Mellowes FCCA of

UHY Hacker Young, Quadrant House, 4 Thomas More Square, London E1W 1YW

Bankers

Barclays Bank Plc, High Wycombe South Chilterns Group.

Structure, Governance and Management

The trust is an unincorporated body, constituted under a trust deed dated 6 June 2011 and is a registered charity, numbered 1143991. The trust was established by an initial gift from Henry Raoul Amar. The trust does not actively fundraise and maintains a careful stewardship of its existing resources.

The trust deed provides for a minimum of three trustees. The power of appointing new or additional trustees is exercisable by the trustees. The trustees meet at such intervals as they consider appropriate.

The charity has no full time or part time employees or volunteers to assist in the running of the charity; the daily administration being carried out by the trustees themselves.

Risk Management

The trustees have reviewed the major risks that impact on the work of the trust. The systems that have been established enable the trustees to review and take necessary steps to lessen these risks.

Objectives and Activities

The objective of the trust is to apply the capital and income of the trust fund for exclusively charitable purposes as the trustees in their absolute discretion think fit. The policies adopted by the trustees in achieving these aims are to make grants to suitable organisations, themselves charitable in nature.

Public Benefit

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, when setting the grant making policy and in making awards.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

Grant Making Policy

The trustees consider all grant applications on an individual basis and will make donations to approved applications, when funds are available.

Achievement and Performance

During the year 31 grants totalling £153,500 were approved compared with 29 grants totalling £135,000 in the previous year. The trustees consider that these represent an appropriate exercise of their discretionary powers.

Financial Review

The trust is reliant on donations to provide funds to cover grants and administration costs.

Investment Policy and Performance

There are no restrictions on the trustees' power to invest, however in view of the current value of trust assets and their liquidity requirements, the trustees consider the current cash holding to be apposite.

Plans for the Future

The trustees have no immediate plans to change any of the objects, activities or policies described above.

Statement of trustees' responsibilities

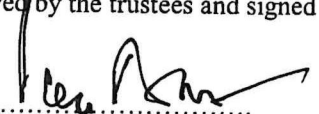
The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


Henry Raoul Amar

18 January 2022
Date

THE AMAR FAMILY CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE AMAR FAMILY CHARITABLE TRUST
FOR THE YEAR ENDED 5 APRIL 2021**

I report to the trustees on my examination of the accounts of The Amar Family Charitable Trust ('the Trust') for the year ended 5 April 2021, which are set out on pages 4 to 8.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act ('the Act').

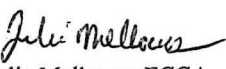
I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Julie Mellowes FCCA
UHY Hacker Young
Quadrant House
4 Thomas More Square
London E1W 1YW

Date: 20 January 2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

		2021 Unrestricted funds £	2020 Unrestricted funds £
Income and endowments from:	Note		
Donations and legacies		154,000	119,000
Gift Aid repayment and interest		11,250	11,255
Total income		165,250	130,255
Expenditure on:			
Charitable activities	3	(154,215)	(136,718)
Total expenditure		(154,215)	(136,718)
Net movement in funds		11,035	(6,463)
Reconciliation of funds:			
Total funds brought forward		12,973	19,436
Total funds carried forward		£24,008	£12,973

BALANCE SHEET AS AT 5 APRIL 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank	8	25,208	14,173
Total Current Assets		25,208	14,173
Liabilities			
Creditors falling due within one year	9	(1,200)	(1,200)
Total assets less current liabilities		£24,008	£12,973
The funds of the charity			
Unrestricted funds		£24,008	£12,973

Approved by the trustees and signed on their behalf by:

.....
Henry Raoul Amar

.....
Date

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1 Accounting policies**a) Basis of preparation**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Funds structure

All funds are unrestricted. Both the capital and income of the charity can therefore be applied at the discretion of the trustees in the furtherance of the objectives of the trust.

c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. Repayments of tax under the Gift Aid scheme are recognised when received.

d) Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the trust.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

f) Charitable activities

The expenditure on charitable activities includes grants made and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs related to independent examination and accountancy fees.

2 Trustees' remuneration

No trustee or any person connected with a trustee has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

No trustee has been reimbursed for expenses during the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021 (continued)

3 Expenditure on charitable activities			2021	2020
			Total	Total
			£	£
Grants paid (see note 4)			153,000	135,500
Governance costs (see note 5)			1,215	1,218
			<u>£154,215</u>	<u>£136,718</u>
4 Analysis of grants			2021	
			£	
Health and life preservation	Magen David Adom	10,000		
	Tommy's	3,000		
	St John's Hospice	4,000		
	The Cure Parkinson's Trust	3,000		
	Dementia UK	4,000		
	Great Ormond Street Hospital	3,000		
	Heart Cells Foundation	3,000		
	The Royal Marsden	3,000		
	Cystic Fibrosis Trust	3,000		
	Scannappeal	2,000		
	Macmillan Cancer Support	5,000		
	Jnetics	2,500		
	Versus Arthritis	1,000		
	Ruth Strauss Foundation	3,000		
		<u>49,500</u>		
Education	ORT UK	3,000		
	Purcell School	2,500		
	Holocaust Education Trust	1,500		
	BIBIC	1,000		
	Wizo	5,000		
		<u>13,000</u>		
Disability	Jewish Care	9,000		
	Unique	3,000		
		<u>12,000</u>		
Welfare and poverty relief	Tikva UK	10,000		
	War Child	2,000		
	Crisis	8,500		
		<u>20,500</u>		
General charitable purposes	World Jewish Relief (2)	22,000		
	Norwood Ravenswood (2)	30,000		
	Jewish Museum London	2,000		
	Nightingale Hammerson	3,000		
	Simon Cooper Foundation	1,000		
		<u>58,000</u>		
Total grants paid			<u>£153,000</u>	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

5 Governance costs**Management and administration**

	2021	2020
	£	£
Accountancy fees	900	900
Independent examiner's fees	300	300
Bank charges	15	18
	<u>£1,215</u>	<u>£1,218</u>

6 Staff costs

No staff were employed during the year by the charity, the daily administration of the charity being carried out by the trustees.

7 Accountancy fees

The remuneration constituted an independent examination fee of £300 (2020: £300) and accountancy and other work of £900 (2020: £900).

8 Cash at bank

	2021	2020
	£	£
Barclays Business Current Account	25,208	14,173
	<u>£25,208</u>	<u>£14,173</u>

9 Creditors

	2021	2020
	£	£
Accountancy fees	900	900
Independent examination fees	300	300
Total	<u>£1,200</u>	<u>£1,200</u>

10 Related party transactions

Henry Amar, Robert Amar and James Amar are each directors of R.H. Amar & Co. Limited. During the year the company donated a total of £94,000 (2020: £74,000) to the Charitable Trust.

During the year the trustees also personally donated a total of £60,000 (2020: £45,000) to the Charitable Trust.