

**Kiddy Winks Pre-School**  
(Registered charity, number 1143981)  
**Financial statements**  
**for the year ended 31 March 2024**

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# **Kiddy Winks Pre-School Trustees' annual report for the year ended 31 March 2024**

**Full name** Kiddy Winks Pre-School

**Registered charity number** 1143981

## **Principal address**

Bakersfield Community Centre, 312 Sneinton Dale, Sneinton, Nottingham, NG3 7DN

## **Trustees**

Sarah Jayne Brooks, Chairperson  
Joanne Flint  
Jackie Fukes,

## **Independent examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

## **Governance and management**

The charity is operated under the rules of its constitution adopted 9<sup>th</sup> May 2011. Trustees are appointed through recruiting our parents/carers. This is always difficult and we usually struggle to recruit new members to the committee.

## **Objectives and activities**

The aims of the pre-school are to;

- Enhance the development and education of children primarily under statutory age by encouraging parents to understand and provide for the needs of their children through community groups;
- Offer appropriate play, education and care facilities, family learning and extended hour's groups. Together with the right of parents to take responsibility for, and to become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encourage the study of needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- Instigate, adhere to and further the aims and objectives of the Pre-School Learning Alliance, the local government and Ofsted.

We provide sessional childcare for children from the ages of 2-5. Our ofsted rating is Good which means we can offer the Early Learning Programme to 2 year olds which is aimed at low income families. We support children with SEND and we have a high uptake of children requiring extra support through the Early Years Pupil Premium. We have long standing, knowledgeable staff who are all qualified at level 3 in early years education who work with the children to help them achieve their developmental goals whilst attending the setting.

## **Kiddy Winks Pre-School**

### **Summary of the main activities undertaken for the public benefit**

Our aim is to provide a high quality, affordable education for children under the age of 5 following the guidance of Ofsted and the Early Years Foundation Stage. We encourage parents to take an active role, by volunteering on our committee or during sessions.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### **Summary of the main achievements during the period**

We started 2023 - 2024 in a better financial position and our income has continued to grow during the year. At year end we have been able to replenish a significant amount into our reserves, whilst also being able to purchase some new equipment and ensure our employees received a salary increase in line with national minimum wage. We have still had the support of the Nottingham City Early Year's team, we have been sending them financial reports every 3 months to ensure we are staying on track.

In June we had our Ofsted inspection, where we achieved a good rating with only one action to complete. The staff put in a lot of hard work to ensure the preschool was shown at its best and the children were just fantastic, we could not have been prouder of the outcome and the feedback that we received from the inspectors on the day was brilliant.

We had new funding come into place in September, the 2 year old disadvantaged grant funding we receive had a significant increase in line with new government guidelines. This made a big difference to our predicted income for the new academic year.

One of our valued members of staff moved on to new pastures in July but we were able to offer the extra hours to a current member of staff and this has been working well. Our staff team have worked really hard again this year, ensuring that we are to full capacity whilst also continuing to offer the children and their families the best possible service. The children have been making great progress and we have also been able to utilise the services of home talk which is a free service provided by SSBC (Small Steps Big Changes) to help children who are starting with us with limited speech. We have seen a significant increase in children with communication difficulties, but this service has been vital to help the children who attend our setting.

We were able to host a Christmas fair fundraiser in December, we had some great donations from families and local businesses to put towards the raffle. This was a great success and we made nearly £200 in fundraising income.

## **Kiddy Winks Pre-School**

### **The charity's policy on reserves**

Our policy on reserves is to ensure there is enough to cover at least 3 months running costs if we were to be in a position where we lost funding etc. Due to the pandemic and having to make redundancies our reserves have been used and we are slowly building this back up now we are in a better financial position.

### **Financial review**

This financial period has been a better one, we have seen a significant increase in grants and funding from the local council, which is partly due to the increase in the hourly rate paid to us for the 2 year old deprivation funding. We are still conscious of our financial position and are still limiting spending on equipment etc, so that we can get our reserves back up to where they were pre Covid. We have a very healthy waiting list and we have been running at full capacity which has seen a massive increase in income. Finding ways to cut costs and working hard to promote the Pre School to ensure we grew our occupancy and was able to remain open in the community providing vital early years childcare. We have still been supported by our early years team if we have needed it which has been good for us to be able to ensure we are moving in the right direction financially. We have ended the financial year with a surplus amount which will be replenished into our reserves and which can also be used to ensure our employees receive an increase in their salary in line with national living wage. We enter the 2024-2025 financial period in a much better position than we have been for the last few years, with a healthy waiting list and from April 2024 a new funding opportunity for working parents of 2 year olds which will also help to increase our income over the coming year.

We are in a more sustainable financial position, but we must not become complacent and there is a lot of hard work still to do to rebuild our reserves and to be in a position where we can get back to using the upstairs setting in the community centre. Unfortunately due to the financial position of Nottingham City Council we are unsure of the future of the community centre, the community centre committee may increase our rent significantly to cover their increase in overheads as Nottingham City Council gradually remove any support the community centre receive from them.

Signed on behalf of the charity's trustees:

Signed \_\_\_\_\_ Date \_\_\_\_\_  
Sarah Jayne Brooks, Trustee

**Independent examiner's report to the trustees of  
Kiddy Winks Pre-School  
for the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of Kiddy Winks Pre-School (the charity) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed \_\_\_\_\_ Date \_\_\_\_\_

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

**Kiddy Winks Pre-School**  
**Receipts & payments account**  
**for the year ended 31 March 2024**

2023				2024	
Total			Unrestricted	Restricted	Total
Funds			Funds	Funds	Funds
£	Note		£	£	£
	<b>Receipts</b>				
142167	Grants & donations	2	150099	4105	154204
10943	Fees		12471	-	12471
1767	Luncheon club fees		1356	-	1356
177	Fundraising & sales		300	-	300
<u>155054</u>	<b>Total receipts</b>		<u>164226</u>	<u>4105</u>	<u>168331</u>
	<b>Payments</b>				
44	Activities, events & trips		-	-	-
982	Cleaning & maintenance		959	-	959
664	Equipment & play materials		1087	594	1681
446	Hospitality & gifts		579	-	579
428	Independent examination fee		540	-	540
932	Insurance		1002	-	1002
1269	Payroll service		1152	-	1152
441	Printing & stationery		111	618	729
4718	Professional services		4426	-	4426
9771	Rent & room hire		5300	-	5300
1268	Telephone, internet & postage		1058	-	1058
140	Training		110	-	110
-	Travel		3	-	3
127482	Wages, NI & pension		108527	4784	113311
39	Sundry payments		214	-	214
<u>148624</u>	<b>Total payments</b>		<u>125068</u>	<u>5996</u>	<u>131064</u>
6430	<b>Net receipts/(payments)</b>		39158	(1891)	37267
20233	Cash funds at start of this period		21879	4784	26663
26663	<b>Cash funds at end of this period</b>		<b>61037</b>	<b>2893</b>	<b>63930</b>

**Kiddy Winks Pre-School  
Statement of assets and liabilities  
at 31 March 2024**

2023			2024
£	<b>Cash assets</b>	Note	£
26647	Bank accounts		63925
16	Cash in hand		4
<u>26663</u>			<u>63929</u>
	<b>Other monetary assets</b>		
311	Prepayments - Insurance		223
448	Debtors - Fees		727
<u>759</u>			<u>950</u>
	<b>Assets retained for the charity's own use</b>		
	Table and chairs, purchased November 2018, cost £528.		
	<b>Liabilities</b>		
<u>(1128)</u>	Creditors	4	<u>(1225)</u>
<u>(1128)</u>			<u>(1225)</u>

These financial statements are accepted on behalf of the charity by:

Signed \_\_\_\_\_ Dated \_\_\_\_\_  
Joanne Flint, Trustee

# Kiddy Winks Pre-School

## Notes to the accounts

### for the year ended 31 March 2024

#### 1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

#### 2. Grants & donations

	Unrestricted £	Restricted £	Total £
Nottingham City Council	149848	4105	153953
Sundry donations	251	-	251
	<u>150099</u>	<u>4105</u>	<u>154204</u>

#### 3. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Closing balance £
<b>Restricted funds</b>				
EYPP	4784	4105	(5996)	2893
	<u>4784</u>	<u>4105</u>	<u>(5996)</u>	<u>2893</u>
<b>Unrestricted funds</b>				
General	21879	164226	(125068)	61037
	<u>21879</u>	<u>164226</u>	<u>(125068)</u>	<u>61037</u>

EYPP – (Early Years Pupil Premium) is extra funds from local government to support learning for low income families of children over the age of 3 years old.

Purpose: to provide extra curricular equipment/activities to support learning in areas where the child is under developed.

#### 4. Creditors

	£
Independent examination fee	600
Wages, NI & pension	625
	<u>1225</u>

#### 5. Trustees' remuneration

During the period, a salary of £15,285 was paid to one trustee, Joanne Flint, who is employed by the charity as the Finance and Admin worker.

#### 6. Related party transactions

There were no related party transactions in this period.



## Kiddy Winks Pre-School

### 7. Glossary of terms

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.

**Debtors:** These are amounts owed to the charity, but not received in the accounting period.

**Prepayments:** These are services that the charity has paid for in advance, but not used during the accounting period.

**Restricted funds:** These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.