

Kiddy Winks Pre-School
(Registered charity, number 1143981)
Financial statements
for the year ended 31 March 2023

Page	Contents
2 - 4	Trustees' annual report
5	Independent examiner's report
6	Receipts & payments account
7	Statement of assets & liabilities
8 - 9	Notes to the accounts

**Kiddy Winks Pre-School
Trustees' annual report
for the year ended 31 March 2023**

Full name Kiddy Winks Pre-School

Registered charity number 1143981

Principal address

Bakersfield Community Centre, 312 Sneinton Dale, Sneinton, Nottingham, NG3 7DN

Trustees

Sarah Jayne Brooks, Chairperson
Joanne Flint
Jackie Fukes,

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 9th May 2011. Trustees are appointed through recruiting our parents/carers. This is always difficult and we usually struggle to recruit new members to the committee.

Objectives and activities

The aims of the pre-school are to;

- Enhance the development and education of children primarily under statutory age by encouraging parents to understand and provide for the needs of their children through community groups;
- Offer appropriate play, education and care facilities, family learning and extended hour's groups. Together with the right of parents to take responsibility for, and to become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encourage the study of needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- Instigate, adhere to and further the aims and objectives of the Pre-School Learning Alliance, the local government and Ofsted.

We provide sessional childcare for children from the ages of 2-5. Our Ofsted rating is Good which means we can offer the Early Learning Programme to 2 year olds which is aimed at low income families. We support children with SEND (Special Educational Needs) and we have a high uptake of children requiring extra support through the Early Years Pupil Premium. We have long standing, knowledgeable staff who are all qualified at level 3 in early years education who work with the children to help them achieve their developmental goals whilst attending the setting.

Kiddy Winks Pre-School

Summary of the main activities undertaken for the public benefit

Our aim is to provide a high quality, affordable education for children under the age of 5 following the guidance of Ofsted and the Early Years Foundation Stage. We encourage parents to take an active role, by volunteering on our committee or during sessions.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

Our 2022 - 2023 period started quite precariously financially, we were unsure whether we would be able to reopen in September due to our financial position and ensuring we had enough funds to be able to pay our employees' salaries. We contacted many people and sought help and advice. Our Nottingham City Council Early year's team were able to offer assistance and have supported us with monthly support and helped us work on a business plan to get us back to a sustainable Pre-School.

We advertised and promoted the setting during the summer term and held an open day in July for new and existing parents to come and have a look around and register their children for the start of the Autumn term. We were advised to cease using the upstairs facility in the community centre and concentrate on filling the downstairs nursery, so in September the children remained together in the setting rather than being split. When we reopened in September we had a capacity of 75% which is amazing for the start of the Autumn term.

We were also advised to move our employees' salaries payment date to the middle of the month because of when we receive our grant/funding payments from early years. This would ensure that we will always have enough money in the bank to be able to pay staff salaries. This was planned for February with the help and support from CA Plus.

Our staff team have worked really hard this year, working with new guidance from Ofsted and the changes that were implemented in September. We continued getting support from our early year's team for the whole year and have ended our 2022 - 2023 period in a better financial position having made a profit, with a healthy waiting list of children. We have a business plan in place for our 2023 - 2024 period and the support from our early year's team is now quarterly rather than monthly.

We were able to plan our 30th birthday celebration in October, we had visits from some of our previous and current families, a bouncy castle, balloons and a food van was also donated from one of our previous families. It was lovely to see so many people attend, including a visit from our local councillor. We took the opportunity to fund raise at the event selling cakes and holding a prize raffle. It was a good time to reflect on everything that we have been able to achieve in our community and we are always thankful for the continued support we receive from our families.

Kiddy Winks Pre-School

The charity's policy on reserves

Our policy on reserves is to ensure there is enough to cover at least 3 months running costs if we were to be in a position where we lost funding etc. Due to the pandemic and having to make redundancies our reserves have been used and we are slowly building this back up now we are in a better financial position.

Financial review

This financial period has been another tough one. Continuing to limit expenditure, finding ways to cut costs and working hard to promote the Pre-school to ensure we grew our occupancy and was able to remain open in the community providing vital early years childcare. We had the offer of support from our local authority early year's team in June, as we were at a point where we didn't know if we could reopen to our families in September. We continued to receive support and guidance from our early year's team who worked closely with us to ensure we were in a better financial position come the end of the financial year. I cannot thank them enough for all of the help, support and guidance we received. We finished the financial year with a surplus rather than a deficit which will go towards replenishing our reserves, the majority of which we relied on through the coronavirus pandemic. We have a business plan in place to go into the 2023 - 2024 financial period which will help us to ensure we continue to be sustainable and maintain a good financial position. We applied for a grant from Comic Relief in January to help us to be able to buy new resources and to offer parenting classes to our parents but we are yet to hear if we have been successful.

We are in a more sustainable financial position, but we must not become complacent and there is a lot of hard work still to do to rebuild our reserves and to be in a position where we can get back to using the upstairs setting in the community centre. We are still at risk of closure as we are still in a cost of living crisis, which is putting pressure on our families, our employees, our community centre where we are based and our community as a whole.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Sarah Jayne Brooks, Trustee

**Independent examiner's report to the trustees of
Kiddy Winks Pre-School
for the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of Kiddy Winks Pre-School (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

Kiddy Winks Pre-School
Receipts & payments account
for the year ended 31 March 2023

2022				2023	
Total		Unrestricted	Restricted	Total	
Funds		Funds	Funds	Funds	
£	Note	£	£	£	
Receipts					
103528	Grants & donations	2	139309	2858	142167
10377	Fees		10943	-	10943
4198	Luncheon club fees		1767	-	1767
12	Fundraising & sales		177	-	177
-	Insurance contributions		-	-	-
184	Contribution to activities		-	-	-
118299	Total receipts		152196	2858	155054
Payments					
74	Activities, events & trips		44	-	44
1166	Cleaning & maintenance		982	-	982
798	Equipment & play materials		165	499	664
1000	Hospitality & gifts		446	-	446
516	Independent examination fee		428	-	428
924	Insurance		932	-	932
1302	Payroll service		1269	-	1269
402	Printing & stationery		102	339	441
5655	Professional services		4718	-	4718
32	Publicity & fundraising		-	-	-
4335	Rent & room hire		9771	-	9771
1644	Telephone, internet & postage		1268	-	1268
630	Training		140	-	140
10	Travel		-	-	-
125456	Wages, NI & pension		127482	-	127482
-	Sundry payments		39	-	39
143944	Total payments		147786	838	148624
(25645)	Net receipts/(payments)		4410	2020	6430
45878	Cash funds at start of this period		17469	2764	20233
20233	Cash funds at end of this period		21879	4784	26663

Kiddy Winks Pre-School
Statement of assets and liabilities
at 31 March 2023

2022			2023
£	Cash assets	Note	£
20206	Bank accounts		26647
<u>27</u>	Cash in hand		<u>16</u>
<u>20233</u>			<u>26663</u>
	Other monetary assets		
292	Prepayments	4	311
<u>2513</u>	Debtors	5	<u>448</u>
<u>2805</u>			<u>759</u>
	Assets retained for the charity's own use		
	Table and chairs, purchased November 2018, cost £528.		
	Metal double sided easel, purchased October 2018, cost £504		
	Liabilities		
<u>(6217)</u>	Creditors	6	<u>(1128)</u>
<u>(6217)</u>			<u>(1128)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
 Joanne Flint, Trustee

Kiddy Winks Pre-School
Notes to the accounts
for the year ended 31 March 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Nottingham City Council	139093	2858	141951
Sundry donations	216	-	216
	<u>139309</u>	<u>2858</u>	<u>142167</u>

3. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Closing balance £
Restricted funds				
EYPP	2764	2858	(838)	4784
	<u>2764</u>	<u>2858</u>	<u>(838)</u>	<u>4784</u>
Unrestricted funds				
General	17469	152196	(147786)	21879
	<u>17469</u>	<u>152196</u>	<u>(147786)</u>	<u>21879</u>

EYPP – (Early Years Pupil Premium) is extra funds from local government to support learning for low income families of children over the age of 3 years old.

Purpose: to provide extra curricular equipment/activities to support learning in areas where the child is under developed.

4. Prepayments

	£
Insurance	207
Professional services	104
	<u>311</u>

Kiddy Winks Pre-School

5. Debtors

	£
Wages, NI & pension	133
Fees	315
	<u>448</u>

6. Creditors

	£
Independent examination fee	540
Wages, NI & pension	588
	<u>1128</u>

7. Trustees' remuneration

During the period, a salary of £13,643 was paid to one trustee, Joanne Flint, who is employed by the charity as the Finance and Admin worker.

8. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.