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Kiddy Winks Pre-School
(Registered charity, number 1143981)
Financial statements
for the year ended 31 March 2021

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Kiddy Winks Pre-School Trustees' annual report for the year ended 31 March 2021

Full name Kiddy Winks Pre-School

Registered charity number 1143981

Principal address

Bakersfield Community Centre, 312 Sneinton Dale, Sneinton, Nottingham, NG3 7DN

Trustees

Sarah Jayne Brooks, Chair
Joanne Flint

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 9th May 2011. Trustees are appointed through recruiting our parents/carers. We are currently having a committee drive, we have lots of new parents who are interested, we will be getting them on board over the summer break.

Objectives and activities

The aims of the pre-school are to;

- Enhance the development and education of children primarily under statutory age by encouraging parents to understand and provide for the needs of their children through community groups;
- Offer appropriate play, education and care facilities, family learning and extended hour's groups. Together with the right of parents to take responsibility for, and to become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- Encourage the study of needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- Instigate, adhere to and further the aims and objectives of the Pre-School Learning Alliance, the local government and Ofsted.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

Our aim is to provide a high quality, affordable education for children under the age of 5 following the guidance of Ofsted and the Early Years Foundation Stage. We encourage parents to take an active role, by volunteering on our committee or during sessions.

Kiddy Winks Pre-School

Summary of the main achievements during the period

Due to Coronavirus, we closed in March 2020 and didn't reopen to the children until September 2020. We were unable to open as the community centre was closed during this time.

We furloughed staff from April 2020, up until they were furloughed they accessed relevant training whilst at home.

Natalie Kiernan, Toni Thompson and Joanne Flint were not furloughed. Natalie and Toni were able to come into the setting and collate home packs for the children to do whilst at home. Joanne continued with admin support.

We have been quite low on children's numbers since March 2020, as a lot of parents were still quite apprehensive about bringing their children to nursery during the pandemic. We have managed to get through the pandemic, and our numbers are rising rapidly. We are very thankful for all of the support from our families.

The charity's policy on reserves

We have a policy in place to state that we will keep £35,000 in reserves. At the moment we are using some of our reserves. This is due to a lack of income due to the pandemic.

Financial review

We ran at a loss this financial year, but it was quite understandable and expected that this would happen due to the pandemic. As we were shut at the start of the summer 2020 term we were unable to have a new intake of children which was quite detrimental to our income. Also we were unable to claim the full 80% furlough money from the government, we were only entitled to claim what losses we made from the parents who pay fees which worked out at 18.6%. We were still paying staff 100% of their wages during closure. As there was still some anxiety from the parents when we reopened in September, this also caused us to have less children in the setting which also contributed to the deficit. We looked at different grants that were available but unfortunately we were not eligible to receive any as we were still getting funding from the government for the funded children who attend the nursery.

We hope that next financial year will be a better one, once parents are more confident sending their children to nursery, we will have a full and busy nursery. If for any reason we have to close the nursery again this may have a severe effect on whether we will be able to reopen again. We have some reserves in the bank for redundancies if this has to happen, but this will be a last resort measure.

We have increased the price of fees for paying children. We will be looking at increasing our funded children from April 2021 as we do have a healthy waiting list. During the Autumn term we will look at whether we can have a Christmas fair (in line with Coronavirus restrictions) these are always very lucrative. Promoting the committee and finding willing fundraisers would be a bonus!

Kiddy Winks Pre-School

We would like to say a really big thank you to all of our staff, parents and children for your support over the last year. It has been a very difficult year for everyone and we appreciate all the help and support and adapting to the 'new way of life' that we have all faced. Thank you.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Sarah Jayne Brooks, Trustee

Independent examiner's report to the trustees of Kiddy Winks Pre-School for the year ended 31 March 2021

I report to the trustees on my examination of the accounts of Kiddy Winks Pre-School (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

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Kiddy Winks Pre-School Receipts & payments account for the year ended 31 March 2021

2020				2021	
Total			Unrestricted	Restricted	Total
Funds			Funds	Funds	Funds
£		Note	£	£	£
Receipts					
164603	Grants & donations	2	99821	1161	100982
19753	Fees		2481	-	2481
5905	Luncheon club fees		1942	-	1942
514	Fundraising & sales		30	-	30
40	Insurance contributions		5	-	5
289	Contribution to activities		174	-	174
191104	Total receipts		104453	1161	105614
Payments					
298	Activities, events & trips		70	-	70
17123	Building works		-	-	-
2195	Cleaning & maintenance		1767	-	1767
2190	Equipment & play materials		903	257	1160
1452	Hospitality & gifts		652	-	652
504	Independent examination fee		516	-	516
900	Insurance		910	-	910
1007	Payroll service		1506	-	1506
1197	Printing & stationery		868	-	868
1863	Professional services		2370	-	2370
226	Publicity & fundraising		29	-	29
8496	Rent & room hire		1770	-	1770
1964	Telephone, internet & postage		1692	-	1692
601	Training		490	-	490
26	Travel		-	-	-
127	Uniforms		-	-	-
29	Volunteer expenses		8	-	8
139097	Wage, NI & pensions		126433	-	126433
-	Sundry payments		42	-	42
179295	Total payments		140026	257	140283
11809	Net receipts/(payments)		(35573)	904	(34669)
68738	Cash funds at start of this period		78687	1860	80547
-	Transfers between funds		987	(987)	-
80547	Cash funds at end of this period		44101	1777	45878

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Kiddy Winks Pre-School Statement of assets and liabilities at 31 March 2021

2020			2021
£		Note	£
80497	Cash assets		
	Bank accounts		45826
50	Cash in hand		52
<u>80547</u>			<u>45878</u>
	Other monetary assets		
672	Prepayments	4	598
1737	Debtors	5	469
<u>2409</u>			<u>1067</u>
	Assets retained for the charity's own use		
	Table and chairs, purchased November 2018, cost £528.		
	Metal double sided easel, purchased October 2018, cost £504		
	Gnome home with slide, purchased April 2015, cost £2,227		
	Liabilities		
(11899)	Creditors	6	(3930)
<u>(11899)</u>			<u>(3930)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Joanne Flint, Trustee

Kiddy Winks Pre-School Notes to the accounts for the year ended 31 March 2021

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Nottingham City Council	91733	1161	92894
HMRC JRS	8008	-	8008
Sundry grants & donations	80	-	80
	99821	1161	100982

3. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Transfers £	Closing balance £
Restricted funds					
EYPP	873	1161	(257)	-	1777
DAF	987	-	-	(987)	-
	1860	1161	(257)	(987)	1777
Unrestricted funds					
General	78687	104453	(140026)	987	44101
	78687	104453	(140026)	987	44101

The EYPP (Early Years Pupil Premium) is extra funds from local government to support learning for low income families of children over the age of 3 years old.

Purpose: to provide extra curricular equipment and activities to support learning in areas where the child is under developed.

The transfer from the DAF fund to the General fund relates to activities which have ceased, and the release of any restrictions on the use of these funds.

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4. Prepayments

	£
Insurance	202
Cleaning & maintenance	217
Hospitality & gifts	95
Professional services	84
	<u>598</u>

5. Debtors

	£
Fees	77
Luncheon club fees	392
	<u>469</u>

6. Creditors

	£
Rent & room hire	2124
Wages, NI & pension	1272
Payroll service	18
Independent examination fee	516
	<u>3930</u>

7. Trustees' remuneration

During this period, a salary of £13,195 was paid to one trustee, Joanne Flint, who is employed by the charity as the Finance and Admin Officer.

8. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.