

COMPANY REGISTRATION NUMBER: 7664064
CHARITY REGISTRATION NUMBER: 1143980

Living Seed (Europe)
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2025

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Living Seed (Europe)
Company Limited by Guarantee
Financial Statements
Year ended 30 June 2025

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Living Seed (Europe)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 June 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name Living Seed (Europe)

Charity registration number 1143980

Company registration number 7664064

Principal office and registered office 70 Holt Lane
Rainhill
Prescot
Merseyside
L35 8NB
ENGLAND

The trustees

Mr Gbile Akanni
Mr Dele Akinyemi
Mr Piers Butterfield
Mr Jeff Clapham (Retired 22 February 2025)
Mr David Moss
Dr John Parker
Mr Kunle Taiwo

As set out above.

The trustees who served during the year are as stated below:

Mr Gbile Akanni	Chairman
Mr Dele Akinyemi	Co-ordination of African wing of Living Seed UK/Europe
Mr Piers Butterfield	Companies House and Charity Commission liaison
Mr Jeff Clapham	Prayer co-ordinator (to 22/2/2025)
Mr David Moss	
Dr John Parker	Co-ordinator for LS UK + liaison with LS Gboko
Mr Kunle Taiwo	Co-ordination of African wing of Living Seed UK/Europe

Company secretary Piers Butterfield

Independent examiner Mr Giles Mattocks FCA
18 Mulberry Avenue
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Structure, governance and management

Governance document

The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 9th June 2011. It is registered as a charity with the Charity Commissioners.

Organisational Structure

Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration.

The trustees meet together as a body and are responsible for all decisions taken in relation to the facilities and the activities provided by the charity.

Risk Management

The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them.

Objectives and activities

Our stated purposes and aims as registered with Companies House and the Charity Commissioners are as follows:

To advance the gospel of the Lord Jesus Christ for the benefit of the public in accordance with the doctrinal statement appearing in the appendix (of our memorandum of association) by any means including, without prejudice to the generality of the foregoing:

- (a) the provision of Bible teaching to all people who believe in Jesus Christ regardless of their culture, language or denominational affiliation to encourage their spiritual growth and develop their leadership potential.
- (b) sharing the gospel of the Lord Jesus Christ with all people by any means.
- (c) bringing together different groups of people who believe in Jesus Christ to encourage unity within the Church of Jesus Christ.

(2) To promote education based on Christian principles.

(3) To relieve sickness and preserve health among people residing in developing countries throughout the world.

Ensuring our work delivers our aims

Offices

The Registered office remains at 70 Holt Lane in Rainhill, Prescot. However, the office equipment is now located at the Whiston building, which was used for meetings during the year.

The Whiston building has also been used throughout the Report year by the Shalom Pentecostal Church for Sunday services.

Disciples' Meetings

Meetings for this report year were held mainly on Zoom, but with in-person gatherings (identified with

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an *) including the Summit. The MLR was a combination of online and onsite. The purpose of these interdenominational meetings is to encourage and motivate the Church of Jesus Christ in the United Kingdom and Europe, and to reassure the Church over the possibility and indeed the certainty of Revival. During the report year we adopted the approach of having a plan of meetings for the year.

- Disciples' Gatherings were held:

13/7/2024
14/9/2024
9/11/2024
4-7/12/2024 (MLR)
25/1/2025
29/3/2025
20-21/6/2025 (Summit)*

- Programmed meetings for report year 2025-26

2/8/2025
12-13/9/2025 (Summit)*
1/11/2025 (Summit feedback)
3-6/12/2025 (MLR)

African track

Reports on the African track of the Living Seed Europe 1st July 2024 to 30th June 2025

The focus of the African track continues to be the furtherance of discipleship as a means for preparing men that can foster revival.

We currently have six discipleship centres which serve as the hub for our activities across the country. The centres are at: London, Birmingham, Leeds, Manchester, Liverpool, and Loughborough.

The objective of the African track is to raise mission-minded disciples after the biblical commission of the Christian faith.

In addition, we hold strategic retreats and partake in international meetings that enhances our objectives as well as empower disciples unto greater effectiveness.

Recurring Meetings

i) Discipleship Meetings

These are In-person meetings taking place in each of the Discipleship centres. Our core activities are expressed via the Discipleship meetings. There are focused meetings for adults, teenagers, and children.

The discipleship meetings comprise:

1. A monthly meeting at the Discipleship centres,
2. A monthly meeting at each other's homes,
3. A monthly online pre-study meeting for resource persons to prepare for the main Discipleship Centre meeting.
4. A weekly online prayer meeting.

ii) Leadership Team Meetings

The leadership team meets online twice a month to discuss and review our affairs and to pray. The

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meetings are held on the second Tuesday and last Sunday of the month.

We also hold weekend retreats from time to time. Leaders weekend retreat was held in November 2024.

Strategic and International Meetings

Christian Couples Retreat (CCR)

We hosted a gathering of Christian couples to join this global meeting convened by Peace House, Nigeria. The meeting was focused on building marriages and families in accordance with the Christian faith, thereby producing effective Christians that can foster revival in the society.

The meeting was held in August 2024. There were 59 couples (118 people) in attendance in the UK and a smaller gathering of 3 couples (6 people) in Germany which we also resourced.

Ministers and Leaders Retreat (MLR)

We hosted a camp retreat as part of this global meeting in December 2024. The meeting is an outreach to the Body of Christ generally. It is open for adoption and hosting by Churches and other Christian groups across the world.

We hosted five centres here in the UK which attracted about 220 people. There were other centres in Belgium, Germany, Hungary and Australia which we supervised.

This global meeting was preceded by a preparatory meeting for resource persons in October 2024. There were about 135 people in attendance across two centres in the UK. Other resource persons in Europe and Australia joined the meeting virtually.

Disciplers, Workers and leaders Retreat (DWLR)

This global meeting is convened yearly by Peace House, Nigeria for key workers in the Christian faith. The meeting aims to provide direction, strategies and sense of responsibility in discharging the commission placed on us by the Lord.

We held a camp retreat to join this meeting in March 2025. There were about 44 people in attendance.

Safeguarding Training

We had a Safeguarding awareness and management training in March 2025 to equip key workers on our responsibilities under the law as regards safeguarding of vulnerable people, particularly children at our meetings. There were 88 people at the virtual training meeting.

Envision Retreat

This is a targeted retreat we held for young adults here in the UK. The aim is to begin to raise younger crops of resource persons for our mission outreaches in the longer term. The immediate focus however is to envision and enhance their personal life and living as Christians.

The retreat was held in March 2025, and it attracted about 16 people.

Students and Youth Congress (SAYCO)

This is another annual meeting organised by Peace House Nigeria to envision and develop young people (18yrs +) in the Christian faith.

We hosted a camp retreat in May 2025 as part of the international meeting. There were about 68 people in attendance. We also resourced parallel smaller gatherings in Belgium, Germany and via virtual platform, these had 50 attendees in attendance.

We began to use the international meeting to challenge and build up younger adults here in the UK to reach out to the community as missionaries.

To this end, we had a replay of the international gathering to target university undergraduates and

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A/Level students who were generally unable to be part of the international gathering due to the exam season. The second meeting took place in July 2025 and attracted about 60 people.

Living Seed Tutorials

We provide tuition for students from Year 2 to 13. This is a community service that is free of charge and accessible to all.

The service is provided via virtual platforms, and all resource persons are appropriately vetted as required by law.

In total, there were 70 students, and 5 resource persons.

Ministers and Leaders Retreat (MLR)(see also under 'African track' above)

We hosted three centres as part of this global meeting 6-9th Dec 2023: Stowmarket, Whiston and Martock in addition to other online gatherings. The theme was 'Hereafter you shall see heaven open' (John 1:50-51)

Trustees' Meetings

Meetings of Trustees for the Report year were held on the following dates. The meetings (including the AGM) were held by Zoom online platform, with Trustees attending meetings using video and audio mode:

Friday 5/7/2024
Friday 6/9/2024
Saturday 2/11/2024
Saturday 22/2/25 (AGM)
Friday 11/4/2025
Wednesday 28/5/2025
Friday 4/7/2025

It is noted that Jeff Clapham retired as a Trustee at the AGM on 22/2/25 in order to care for his wife. Jeff had a specific role in encouraging the Trustees to seek God's will in prayer, and he exercised this role with passion and grace. Jeff's service to the gospel of the Lord Jesus Christ is noted with grateful thanks to God.

Achievements and performance

Focus & Public Benefit

The focus of our work has been the preaching of the gospel of the Kingdom of God and effects and impact of this as well as public benefit have been demonstrated by testimonies of lives changed anew, homes and families on the verge of breaking up are restored and Christian ministries turned around for the better. Preaching Christ and Him crucified, we are beginning to see leaders revert to Biblical patterns of ministry resulting in congregational re-awakening. We are encouraged by the progress in achieving our primary objectives.

The charity is aware of requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit and will continue to do so within the limits of our charitable objectives.

FINANCIAL STATEMENTS

Bank accounts for Living Seed (Europe) are with Barclays, and bank statement balances as of 30th June 2025 are as follows:

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	£
Business Current A/C 'Living Seed (Europe)' (80426261)	7,101.04
Community A/C 'Living Seed (Europe)' (80964360)	16,971.37
Community A/C 'Living Seed (Europe) Publications' (40318566)	16,677.04

NOTE: the Living Seed Missionary Fund had been closed on 30th June 2023 and the balance was used to open a new Barclays Living Seed (Europe) Corporate Business Account

Book-keeping is based on a self-hosted proprietary software accessible at <https://>. Detailed reports are made available to our Accountants. Bank statements during the period 1st July 2024 - 30th June 2025 for the bank accounts have also been made available to the Accountants.

The Charity Trustees are responsible for preparing this annual report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Financial review

Reserve Policy

The trustees have reviewed the reserves of the charity. The policy is to hold enough funds to meet the operating costs of the charity and the financial demand of the charity's various programmes and activities. We do not have a loans or borrowing policy.

Funding Sources

The charity's main source of income is voluntary giving and freewill offering. We do not formally raise funds or solicit for money or collect offerings during our programmes.

Plans for future periods

We continue to look forward to more open doors of collaborative ministry with the larger Body of Christ in the United Kingdom across denominations, as well as new opportunities for being of more benefit to the public. With two Trustees specifically involved in the Discipleship work (see above) the aim is to reach out more effectively to people in the UK and Europe more widely.

Piers Butterfield

Secretary for Living Seed (Europe)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15/3/26 and signed on behalf of the board of trustees by:



Mr Piers Butterfield
Trustee

Living Seed (Europe)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Living Seed (Europe)

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of Living Seed (Europe) ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

15/2/26

Living Seed (Europe)
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Statement of Financial Activities
(including income and expenditure account)
Year ended 30 June 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	38,263	39,803
Charitable activities	6	2,606	2,350
Total income		<u>40,869</u>	<u>42,153</u>
Expenditure			
Expenditure on charitable activities	7,8	43,584	31,206
Other expenditure	9	—	777
Total expenditure		<u>43,584</u>	<u>31,983</u>
Net (expenditure)/income and net movement in funds		<u>(2,715)</u>	<u>10,170</u>
Reconciliation of funds			
Total funds brought forward		46,915	36,745
Total funds carried forward		<u>44,200</u>	<u>46,915</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

Living Seed (Europe)
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Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	3,451	1,444
Current assets			
Cash at bank and in hand		40,749	45,471
Net current assets		40,749	45,471
Total assets less current liabilities		44,200	46,915
Funds of the charity			
Unrestricted funds		44,200	46,915
Total charity funds	14	44,200	46,915

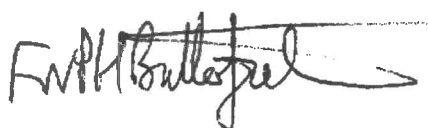
For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15/3/26, and are signed on behalf of the board by:



Mr Piers Butterfield
Trustee

The notes on pages 10 to 15 form part of these financial statements.

Living Seed (Europe)
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 70 Holt Lane, Rainhill, Prescot, Merseyside, L35 8NB, ENGLAND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Living Seed (Europe)

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Living Seed (Europe)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Living Seed (Europe)

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations & Offerings	<u>38,263</u>	<u>38,263</u>	<u>39,803</u>	<u>39,803</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	<u>2,606</u>	<u>2,606</u>	<u>2,350</u>	<u>2,350</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Direct Charitable Activities	<u>43,584</u>	<u>43,584</u>	<u>31,206</u>	<u>31,206</u>

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Direct Charitable Activities	<u>43,584</u>	<u>43,584</u>	<u>31,206</u>

9. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>777</u>	<u>777</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	1,159	484
Loss on disposal of tangible fixed assets	<u>—</u>	<u>777</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

12. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 July 2024	4,393	4,393
Additions	3,166	3,166
At 30 June 2025	7,559	7,559
Depreciation		
At 1 July 2024	2,949	2,949
Charge for the year	1,159	1,159
At 30 June 2025	4,108	4,108
Carrying amount		
At 30 June 2025	3,451	3,451
At 30 June 2024	1,444	1,444

14. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024 £	Income £	Expenditure £	At 30 June 2025 £
General funds	46,915	40,869	(43,584)	44,200

	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	36,745	42,153	(31,983)	46,915

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,451	3,451
Current assets	40,749	40,749
Net assets	44,200	44,200

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,444	1,444
Current assets	45,471	45,471
Net assets	46,915	46,915

16. Financial instruments

The company currently holds no financial instruments.

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Management Information
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The following pages do not form part of the financial statements.

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Detailed Statement of Financial Activities
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	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations & Offerings	38,263	39,803
	<u> </u>	<u> </u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	2,606	2,350
	<u> </u>	<u> </u>
Total income	40,869	42,153
	<u> </u>	<u> </u>
Expenditure		
Expenditure on charitable activities		
Insurance	224	224
Vehicle leasing/hire	949	206
Legal and professional fees	1,032	888
Telephone	1,556	1,307
Other office costs	353	324
Depreciation	1,159	484
Publication Costs	1,334	690
Catering Expenses	5,551	3,820
Conferences	31,337	22,644
Bank charges	89	—
Shipping fees	—	619
	<u> </u>	<u> </u>
	43,584	31,206
	<u> </u>	<u> </u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	—	777
	<u> </u>	<u> </u>
Total expenditure	43,584	31,983
	<u> </u>	<u> </u>
Net (expenditure)/income	(2,715)	10,170
	<u> </u>	<u> </u>

Living Seed (Europe)

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Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2025

	2025 £	2024 £
Expenditure on charitable activities		
Direct Charitable Activities		
<i>Activities undertaken directly</i>		
Insurance	224	224
Vehicle leasing	949	206
Accountancy	1,032	888
Telephone and internet	1,556	1,307
Office administration costs	353	324
Depreciation	1,159	484
Publication costs	1,334	690
Catering expenses	5,551	3,820
Conference costs	31,337	22,644
Bank charges	89	—
Shipping fees	—	619
	<u>43,584</u>	<u>31,206</u>
Expenditure on charitable activities	<u><u>43,584</u></u>	<u><u>31,206</u></u>