

# Gateway Waterside

England & Wales · Charity number 1143971

## Details

---

Other names	NEW FOREST COMMUNITY CHURCH, Gateway Church, Gateway Waterside
Status	Registered
Legal form	CIO
Registered	2011-09-26
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Gateway Hub Long Lane Holbury SO45 2PA
Phone	07899 276989
Email	<a href="mailto:admin@gateway.community">admin@gateway.community</a>
Website	<a href="http://www.gateway.community">www.gateway.community</a>

## Activities

---

**Objects:** THE CHARITY'S OBJECTS ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF HAMPSHIRE, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C) TO ADVANCE EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**Activities:** Advancement of the Christian Faith, Relief of Persons who are sick and in need, the advancement of education and the provision of facilities for social welfare and recreation.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Hampshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£140,074	£69,335	-	-
2024-03-31	£71,246	£61,864	-	-
2023-03-31	£59,340	£68,007	-	-
2022-03-31	£54,837	£64,981	-	-
2021-03-31	£51,531	£59,953	-	-

## Trustees

Name	Role	Appointed
DAVID GEORGE NORBURY		2025-01-21
Deborah Anne Bailey		2023-12-04
Kathryn Mary Holmes		2021-11-15
Michael Ford		2023-03-20
Robert Douglas Marsden		2025-06-10
Sarah Neusinger		2025-06-10

**Gateway Waterside**

England & Wales - Charity number 1143971

---

# Accounts

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**GATEWAY WATERSIDE**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No. 1143971**

Luke Silver  
Accountancy & Taxation Services  
25 Ellicombe Close  
Minehead  
Somerset  
TA24 6DQ

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**CONTENTS**

Page 3	Legal and Administrative Information
Page 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 12	Notes to the Financial Statements
Page 13	Independent Examiner's Report

## CHAIR OF DIRECTORS' REPORT 2024-25

Gateway Waterside (A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION CHARITY NUMBER 1143971

COMPANY REGISTRATION NUMBER 7726741

### LEGAL STATUS

Incorporated Charity

### START OF FINANCIAL YEAR

1st April 2024

### END OF FINANCIAL YEAR

31st March 2025

### DIRECTORS AT 31ST MARCH 2025

Kathryn Holmes (Chair), Anthony Hodder, Jamie Johnston, Michael Ford, Debbie Bailey, David Norbury

### CHURCH LEADERS AT 31ST MARCH 2025

Pastor Tim Lockwood (Senior Minister), Pastor Danni Lockwood (Senior Minister), Anthony Hodder (Overseer), Ann Hodder (Overseer), Dawn Cullen (Overseer), Andrew Clarke (Overseer), Samantha Clarke (Overseer), Sarah Sellen (Overseer), Brendan Douglas-Henry (Overseer), Shannon Douglas-Henry (Overseer)

### GOVERNING DOCUMENT

Memorandum 5 Articles of Association Dated 2nd October 2012

CIO Foundation Constitution of Gateway Waterside Dated 22nd May 2020

### OBJECTIVES

(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF HAMPSHIRE, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME-TO-TIME THINK FIT.

(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME-TO-TIME THINK FIT.

(C) TO ADVANCE EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME-TO-TIME THINK FIT;

(D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

## REGISTERED ADDRESS

1 Badgers Walk Dibden Purlieu Southampton SO45 4BU

## PRIMARY BANKERS

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ

## INDEPENDENT EXAMINER

Luke Silver Accountancy and Taxation Services, 25 Ellicombe Close, Minehead, Somerset. TA24 6DQ

## GATEWAY WATERSIDE (A COMPANY LIMITED BY GUARANTEE)

### REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MARCH 2025

This is the annual report for Gateway Waterside, registered charity no. 1143971, covering the period from 1st April 2024 to 31st March 2025.

The objectives of the charity are advancement of the Christian faith, including worship, preaching of the Christian gospel, the pastoral care of Christian people, and providing relief to persons who are in need.

Gateway Waterside has fulfilled its objectives through a range of activities.

These include:

- Weekly public meetings
- Small group gatherings for Christian discipleship
- Providing pastoral support to those in need
- Providing Christian teaching to children and young people
- Supporting people with specific interests to pursue opportunities for ministry at home and abroad.

Furthermore, the charity has furthered its objectives by helping those who are in need. This includes:

- Serving as a CAP centre to help people who are in debt crisis to better manage their finances
- Supporting 'The Crossings', an independent charity that offers advice and support to homeless people
- Supporting the work of the Mission Aviation Fellowship - the world's largest humanitarian air operator
- Providing a year-round programme of youth and children's activities.

### STAFF RECEIVING A SALARY AT 31ST MARCH 2025

To further the objectives of the charity, three members of staff are employed. The senior minister - Tim Lockwood, the youth worker - Casey Hussey and the administrator - Karen Ford are all employed on a part-time basis. No employees receive over £60,000.

## ACTIVITIES

Gateway Waterside held weekly Sunday services at the Marchwood Village Hall where public worship, Bible teaching, kids' work and youth work took place. Furthermore, a rich programme of activities was offered throughout the week,

including prayer meetings, home groups, Pause group, Worship through Movement, youth and children's activities, and social activities.

During this financial year, Gateway Fareham decided that it no longer wished to formally collaborate with Gateway Waterside under the banner of 'one church, two sites.' Nevertheless, a supportive relationship remains and the two organisations continue to work co-operatively.

Gateway Waterside also continued to support Christians Against Poverty (CAP), by providing the Marchwood and District CAP Centre, led by Tony Hodder as Centre Manager. CAP is a registered charity which provides support for people in debt. The team working for the CAP branch builds relationships with clients, obtaining necessary information from them to enable CAP to generate a plan for debt repayment or, if this is not sustainable, an appropriate form of insolvency. Local church members continue to provide support to clients as they progress to becoming debt free, with several clients successfully completing the process and becoming debt free during this financial year.

Church members personally supported the local food banks with regular donations of essential items. The church financially supported 'The Crossings' project which is closely associated with Gateway Waterside as several of the homelessness charity's trustees and its manager attend the church.

The church remained an active member of Waterside Churches Together, and in particular regularly provided support and volunteers for Messy Church Marchwood. The church also supported work of the Mission Aviation Fellowship (MAF) by giving financial help to a family that works for the organisation in Papua New Guinea, who are closely connected to Gateway Waterside.

Gateway Waterside continued to actively seek a building to house its community work. The building being considered during the previous financial year (St. Francis, Langley) was unfortunately sold to a higher bidder, but a new building became available (Colors Youth Club) which appeared to meet all of the charity's needs. Fundraising was sought from within the existing congregation, and additionally three private loans were generously offered, totalling £100,000. With regard to Charities Act 2011 s124.2, independent advice was obtained from Daryl Martin, FCIB which trustees duly considered and it was agreed to take on the loans in order to fund the purchase of the building in furtherance of the charity's aims. A structural survey was conducted by a qualified professional, loan agreements were drafted and approved, and trustees ensured that the charity has the legal powers to proceed. Once satisfied that all safeguards were in place, trustees voted unanimously to make the purchase. Contracts were exchanged on 27th March 2025, with completion scheduled to take place the following week (outside of the timeframe being reported on).

The church's policy for financial reserves is to maintain sufficient funds to meet contractual obligations to employees and others, and to ensure that there is an adequate level of working capital to cover fluctuations in income. Whilst the coming years will present a shift in both the charity's income (from hiring out the building to organisations and individuals that concur with our charitable

aims, and from a projected increase in weekly attendance) and expenditure (on costs relating to the safe and compliant running of the building), it is still felt that the church's financial position remains healthy; as shown in the balance sheet. As such, trustees are confident that the charity will continue to be able to meet its objectives to advance the Christian faith, and to provide practical support for local and overseas communities, in the coming years.

Approved by the Trustees on the .....

Signed by Kathryn Holmes .....

**GATEWAY WATERSIDE  
(CHARITABLE INCORPORATED ORGANISATION)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025**

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 / 25 £	TOTAL 2023 / 24 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources From Generated Funds</b>					
Donations & Legacies	<b>3a</b>	54,738	56,402	111,140	69,871
Charitable Activities	<b>3b</b>	0	209	209	1,006
Investment Income	<b>3c</b>	125	28,470	28,595	45
Other Incoming Resources	<b>3d</b>	0	130	130	324
<b>TOTAL INCOMING RESOURCES</b>		<b>54,863</b>	<b>85,211</b>	<b>140,074</b>	<b>71,246</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generating Funds</b>					
Costs of Charitable Activities	<b>4a</b>	55,916	25	55,941	53,509
Governance Costs	<b>4b</b>	7,185	6,209	13,394	8,355
<b>TOTAL RESOURCES EXPENDED</b>		<b>63,101</b>	<b>6,234</b>	<b>69,335</b>	<b>61,864</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>(8,238)</b>	<b>78,977</b>	<b>70,739</b>	<b>9,382</b>
Unrealised Gains / Losses	<b>2b</b>	(312)	0	(312)	12,732
Realised Gain	<b>2b</b>	0	(27,141)	(27,141)	0
<b>NET INCOME/(EXPENDITURE)</b>		<b>(8,550)</b>	<b>51,836</b>	<b>43,286</b>	<b>22,114</b>
Total Funds Brought Forward		34,127	113,337	147,464	125,350
Transfers Between Funds	<b>5</b>	123,259	(123,259)	0	0
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>148,836</b>	<b>41,914</b>	<b>190,750</b>	<b>147,464</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**BALANCE SHEET  
AS AT 31ST MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-25 Total £	31-Mar-24 Total £
<b>Fixed Assets</b>					
Tangible Assets	<b>2a</b>	225,668	0	225,668	340
Investments	<b>2b</b>	16,159		16,159	110,140
<b>Debtors &amp; Prepayments</b>	<b>7</b>	2,469	20	2,489	5,763
Cash at Bank and in Hand	<b>6</b>	5,355	42,894	48,249	32,701
<b>Total Current Assets</b>		<b>7,824</b>	<b>42,914</b>	<b>50,738</b>	<b>38,464</b>
<b>Creditors: due within one year</b>	<b>8</b>	50,815	1,000	51,815	1,481
Creditors: due after one year		50,000	0	50,000	
<b>NET CURRENT ASSETS</b>		<b>(92,991)</b>	<b>41,914</b>	<b>(51,077)</b>	<b>36,983</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>148,836</b>	<b>41,914</b>	<b>190,750</b>	<b>147,463</b>
<b>NET ASSETS</b>		<b>148,836</b>	<b>41,914</b>	<b>190,750</b>	<b>147,463</b>
<b>Funds of the Charity</b>					
General Funds		148,836		148,836	34,127
Restricted Funds	<b>5</b>		41,914	41,914	113,336
		<b>148,836</b>	<b>41,914</b>	<b>190,750</b>	<b>147,463</b>

Approved by the Trustees on the .....  
Printed Name: Kathryn Holmes

**GATEWAY WATERSIDE**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment Income**

**NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025**

**1. ACCOUNTING POLICIES (Continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

**Fixed Assets**

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation has been calculated on a straight line basis. The rates applied per year are as follows: Equipment

25%

**GATEWAY WATERSIDE**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025**  
**1. ACCOUNTING POLICIES (Continued)**

**2. FIXED ASSETS**  
**a) Tangible Assets**

		Comps	PA	Building	Total 2024 /25 £
Cost Additions	01-04-24	550	2,976	0	3,526
		<u>299</u>	<u>220</u>	<u>225,000</u>	<u>225,519</u>
Cost at	31-03-25	849	3,196	225,000	229,045
		<u>264</u>	<u>2,922</u>	<u>0</u>	<u>3,186</u>
Depreciation Charge	01-04-24	138	53	0	191
		<u>402</u>	<u>2,975</u>	<u>0</u>	<u>3,377</u>
Depreciation at	31-03-25	402	2,975	0	3,377
Net Book Value	31-03-25	<u>447</u>	<u>221</u>	<u>225,000</u>	<u>225,668</u>
Net Book Value	31-03-24	<u>286</u>	<u>54</u>	<u>0</u>	<u>340</u>

The annual commitments under non-cancelling operating leases, capital commitments, Contingent Liabilities are as follows:

31st March 2025: None 31st March 2024: None

**2. FIXED ASSETS (Continued)**

**b) Investments**

	TOTAL 2024 / 25 £
Market value brought forward	110,140
Disposal of Part Investment	<b>(66,528)</b>
Unrealised gains / (losses) on investments	<b>(312)</b>
Realised gains / (losses)	<b>(27,141)</b>
Market value carried forward	<u><u>16,159</u></u>

The Historical Cost of the COIF investment totalled £83,000

**GATEWAY WATERSIDE  
(CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025**

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 / 25 £	TOTAL 2023 / 24 £
<b>a) Donations &amp; Legacies</b>				
Gift Aid Donations	45,259	50,227	95,486	37,364
Tax Recoverable	9,479	6,175	15,654	11,372
Gifts, Tithes & Offerings			0	21,135
	<b>54,738</b>	<b>56,402</b>	<b>111,140</b>	<b>69,871</b>
<b>b) Charitable Activities</b>				
Ministry Events	0	0	0	801
Salem Orphanage	0	0	0	180
CAP	0	209	209	25
	<b>0</b>	<b>209</b>	<b>209</b>	<b>1,006</b>
<b>c) Investment Income</b>				
Interest	125	28,470	28,595	45
	<b>125</b>	<b>28,470</b>	<b>28,595</b>	<b>45</b>
<b>d) Other Incoming Resources</b>				
Sundry Income	0	130	130	324
	<b>0</b>	<b>130</b>	<b>130</b>	<b>324</b>

**4. Resources Expended**

	Unrestricted Funds	Restricted Funds	TOTAL 2024 / 25	TOTAL 2023 / 24
<b>a) Costs of Charitable Activities</b>				
Administrative Expenses	0	0	0	74
Advertising and Publicity	0	0	0	260
CAP	4,200	25	4,225	7,329
Conference Costs	455	0	455	432
Depreciation Expense	191	0	191	771
Equipment Costs	0	0	0	6
Gifts - Ministry	2,251	0	2,251	2,087
Gifts - Other	0	0	0	0
Hall Hire	3,513	0	3,513	2,830
License & Subscriptions	260	0	260	253
Mission	0	0	0	152
Printing	66	0	66	0
Salem Orphanage	0	0	0	588
Salt & Light	1,200	0	1,200	1,200
Software	931	0	931	723
Staff Costs	39,802	0	39,802	33,948
Subsistence	69	0	69	162
Sunday Costs	764	0	764	809
Sundry Expenses	5	0	5	0
Telephone Costs	87	0	87	252
The Youth & Children	854	0	854	867
Training	555	0	555	266
Worship & PA Costs	500	0	500	0
Local Outreach	67	0	67	0
Travel Costs	146	0	146	500
	<b>55,916</b>	<b>25</b>	<b>55,941</b>	<b>53,509</b>
<b>b) Governance Costs</b>				
Accountancy	5,376	0	5,376	5,052
Bank Charges	100	0	100	120
Insurance	928	0	928	689
Independent Examiners Fee	390	0	390	350
Legal and Professional Fees	391	6,209	6,600	2,144
	<b>7,185</b>	<b>6,209</b>	<b>13,394</b>	<b>8,355</b>

**GATEWAY WATERSIDE  
(CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025**

**5. RESTRICTED FUNDS**

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25	
	£	£	£	£	£	
Building Fund	101,072		84,873	(78,664)	(72,861)	34,420
Vision	12,141			(4,999)		7,142
Youth	(45)		130	(1,006)	921	0
CAP	168		209	(25)		352
	<b>113,336</b>		<b>85,212</b>	<b>(84,694)</b>	<b>(71,940)</b>	<b>41,914</b>

	Balance 31-Mar-24	Income	Expenditure	Transfers	Balance 31-Mar-25	
	£	£	£	£	£	
Building Fund	77,035		15,574	(1,940)	10,403	101,072

**Building Fund** - Plans have commenced for the organisation to seek a building of its own, and to this effect a Building Fund had been opened to set aside resources to ensure that this could be realised.

**Salem Orphanage** - Fund to support orphanage based in Kenya

Restricted funds are represented by cash reserves held by the Charity. The Restricted funds in deficit are classed as continued operations and will be replenished in the coming financial period.

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar- 25 £	Total 31-Mar- 24 £
Cash at Bank and in Hand	5,355	42,894	48,249	32,701
	<b>5,355</b>	<b>42,894</b>	<b>48,249</b>	<b>32,701</b>

**7. DEBTORS & PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar- 25 £	Total 31-Mar- 24 £
Gift Aid Tax Recoverable	2,469	20	2,489	5,607
Sundry Debtors	0	0	0	156
	<b>2,469</b>	<b>20</b>	<b>2,489</b>	<b>5,763</b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar- 25 £	Total 31-Mar- 24 £
Sundry Creditors	815	1,000	1,815	1,481
Buidling Loan	50,000	0	50,000	0
	<b>50,815</b>	<b>1,000</b>	<b>51,815</b>	<b>1,481</b>

**9. CREDITORS: AMOUNTS FALLING AFTER ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar- 25 £	Total 31-Mar- 24 £
Buidling Loan	50,000	0	50,000	0
	<b>50,000</b>	<b>0</b>	<b>50,000</b>	<b>0</b>

**GATEWAY WATERSIDE  
(CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2025**

**10. STAFF COSTS AND NUMBERS**

	<b>2024 / 25</b>	<b>2023 / 24</b>
Gross Wages & Salaries	39,061	33,222
Employer's National Insurance Costs		-183
Employers National Insurance Allowance		0
Pension Contributions	741	909
	<b>39,802</b>	<b>33,948</b>

Employees who were engaged in each of the following activities:

	<b>2024/ 25 TOTAL</b>	<b>2023 / 24 TOTAL</b>
Activities in furtherance of organisation's objects	3	3

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000 (2024 / 25: None).

**11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

As a Charitable Incorporated Organisation the Charity is registered with the Charity Commission number 1143971. The Charity does not have a Share capital and has no income subject to Corporation Tax.

	<b>2024 / 25 £</b>	<b>2023 / 24 £</b>
Surplus / Deficit for the financial period	43,286	22,114
	<b>43,286</b>	<b>22,114</b>
Balance Brought Forward	147,464	125,350
Closing Funds at 31st March 2025	<b>190,750</b>	<b>147,464</b>

**12. PAYMENTS TO DIRECTORS & RELATED PARTIES**

No payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the charity and the Trustees or any person connected with them.

**13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have

**14. RESERVES POLICY**

The Trust recognises the propriety of not building up funds for which there is no clear expenditure plans. The Trust's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds which may be earmarked for specific projects in the future. As the Trust is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily.

**15. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**Gateway Waterside**

England & Wales - Charity number 1143971

---

# Accounts

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**GATEWAY WATERSIDE**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No. 1143971**

Luke Silver  
Accountancy & Taxation Services  
25 Ellicombe Close  
Minehead  
Somerset  
TA24 6DQ

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**CONTENTS**

Page 3	Legal and Administrative Information
Page 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements
Page 14	Independent Examiner's Report

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1143971
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>START OF FINANCIAL YEAR</b>	1st April 2022
<b>END OF FINANCIAL YEAR</b>	31st March 2023
<b>TRUSTEES AT 31ST MARCH 2023</b>	David Norbury (Chair from January 2023) Dr Sharon Mellings (Chair until January 2023) Anthony Hodder Nathan Hussey Kathryn Holmes Michael Ford (Appointed January 2023)
<b>CHURCH LEADERS</b>	Pastor Tim Lockwood (Senior Minister) Pastor Danni Lockwood (Senior Minister) Pastor Charlotte Willett (Site Pastor) Pastor James Willett (Site Pastor) Mr Tony Hodder (Overseer) Mrs Ann Hodder (Overseer) Mr Andrew Clarke (Overseer) Dr Samantha Clarke (Overseer)
<b>GOVERNING DOCUMENT</b>	CIO - Foundation Conversion dated 4th March, 2020

**OBJECTS**

**(A)** TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF HAMPSHIRE, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**(B)** TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**(C)** TO ADVANCE EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;

**(D)** TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**REGISTERED ADDRESS**

1 Badgers Walk  
Dibden Purlieu  
Southampton  
SO45 4BU

**PRIMARY BANKERS**

CAF Bank

**INDEPENDENT EXAMINER**

Luke Silver  
Accountancy & Taxation Services  
25 Ellicombe Close  
Minehead  
Somerset  
TA24 6DQ

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

This is the annual report for Gateway Waterside (previously known as New Forest Community Church), Registered charity no. 1143971, a Charitable Incorporated Organisation. This report covers the period from 1st April 2022 to 31st March 2023.

The objectives of the trust are advancement of the Christian Faith, including worship, preaching of the Christian Gospel, the pastoral care of Christian people, and providing relief to persons who are in need.

Gateway Waterside has fulfilled its objectives through a range of activities. These include weekly public meetings, small group gatherings for Christian discipleship, teaching, training, and supporting people with specific interests to pursue opportunities for ministry at home and abroad.

**Staff Receiving a Salary**

To further the objectives of the charity during this period there have been five employed members of staff. The Senior minister Tim Lockwood, the Site Pastor Charlotte Willett, the Administrator Samantha Gough (Resigned July 2022), Rebecca Cullen (temporary) and Karen Ford (Appointed November 2022), all are employed on a part time basis. No employees receive over £60,000.

**Activities**

Gateway church held weekly services at the Marchwood Village hall where public worship, bible teaching, kids and youth activities took place. Gateway waterside has partnered with another charity Gateway Fareham where a number of joint activities took place throughout the year, including:

- A joint Easter service
- A joint service in October with a guest speaker
- Joint youth events
- Joint leaders meetings
- Joint young adults groups
- Joint training events

These joint events allowed for a wider reach of sharing experience and connections to help people with their spiritual journeys and also to help partner and encourage community outreach which both sites are involved in.

Gateway also continued to support "Christians Against Poverty" (CAP), by providing a local CAP Centre with Tony Hodder as centre manager for Marchwood and District. CAP is a registered charity which provides support for people in debt. Tony Hodder, together with other church members, obtains information from potential clients, which allows CAP to generate a plan for debt repayment or, if this is not sustainable, an appropriate form of insolvency. Local church members continue to provide support to clients as they progress to becoming debt free, with several clients successfully completing the process & becoming debt free.

Church members also supported local food banks, with regular collections of food. We also supported "The Crossings" which is a charity that works in helping people who have accommodation needs. This includes the homeless as well as those having to "sofa surf". The crossings provide a safe access point for advice and mediation. The church financially gives to this project as well as the Manager and some trustees being members of Gateway Waterside.

The church also supported mission work in Kenya which has continued through the year. Gateway Waterside actively supports the Salem orphanage for about 100 children, located in Bondo on the shore of Lake Victoria, 50 miles west of Kisumu. Andy & Sam Clarke liaise with the orphanage through Phoebe Onyango the head of the orphanage. This work is supported in conjunction with the charity Phoebe's family (Charity number: 1173109), who review how donations are administered in Kenya.

The church also supports work of the Mission Aviation Fellowship (MAF) in Papua New Guinea by giving financial support to a family closely connected to the church.

Gateway Waterside also actively looked at obtaining a building for its community work, this involved getting change of use from the local council on 1 New Road in Hythe and signing a preliminary agreement that also meant seeking legal advice. However, that agreement was not concluded by the owner of the property and therefore, it appears that the premises cannot be secured at this time.

Financially the charity remains in a difficult period due in part to Covid and the challenges of meeting together again after a prolonged absence, meaning that the charity made a loss over the financial year.. However reserves still remain in a very healthy position. Majority of our reserves are invested in different funds (Please see the balance sheet for more details) These investments were ethically invested in line with the charity's values including investing into a social housing charity called Green Pastures that provides accommodation for the homeless. These investments performed well over the year and helped to balance the decline in general income. Over the year the investments produced a good return for the charity. Please see the balance sheet for more details.

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**Reserves Policy**

The Trustees' policy for financial reserves is to maintain sufficient funds to meet contractual obligations to employees and others and to ensure that there is an adequate level of working capital to cover fluctuations in income levels.

As shown in the balance sheet, the charity remains in a healthy financial position with good cash reserves in place.

The Trustees are convinced that the charity will continue to be able to meet its objectives and advance the Christian Faith, and to provide practical support in local and overseas communities.

**Trustees' Responsibilities**

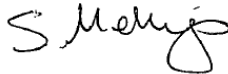
The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the .....4th December 2023

Signed on their behalf by Trustee .



Printed Name: Dr Sharon Mellings (Chair of Gateway Waterside Trustees)

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources From Generated Funds</b>					
Donations & Legacies	<b>3a</b>	57,020	152	57,172	51,282
Charitable Activities	<b>3b</b>	196	730	926	1,282
Investment Income	<b>3c</b>	37	1,040	1,077	1,000
Other Incoming Resources	<b>3d</b>	165		165	1,273
<b>TOTAL INCOMING RESOURCES</b>		<b>57,418</b>	<b>1,922</b>	<b>59,340</b>	<b>54,387</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generating Funds</b>					
Costs of Charitable Activities	<b>4a</b>	59,701	792	60,493	58,916
Governance Costs	<b>4b</b>	6,014	1,500	7,514	6,065
<b>TOTAL RESOURCES EXPENDED</b>		<b>65,715</b>	<b>2,292</b>	<b>68,007</b>	<b>64,981</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>(8,297)</b>	<b>(370)</b>	<b>(8,667)</b>	<b>(10,144)</b>
Unrealised gains/losses	<b>2b</b>	(938)	(1,822)	(2,760)	17,165
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,235)</b>	<b>(2,192)</b>	<b>(11,427)</b>	<b>7,021</b>
Total Funds Brought Forward		51,328	85,449	136,777	129,757
Transfers Between Funds	<b>5</b>	(7,148)	7,148	0	0
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>34,945</b>	<b>90,405</b>	<b>125,350</b>	<b>136,777</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

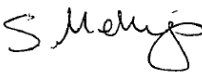
**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**BALANCE SHEET**  
**AS AT 31ST MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-23 Total £	31-Mar-22 Total £
<b>Fixed Assets</b>					
Tangible Assets	2a	1,111		1,111	1,321
Investments	2b	33,119	64,289	97,408	100,165
<b>Current Assets</b>					
Debtors & Prepayments	7	6,261		6,261	28,226
Cash at Bank and in Hand	6	(4,023)	26,116	22,093	9,553
<b>Total Current Assets</b>		<b>2,238</b>	<b>26,116</b>	<b>28,354</b>	<b>37,779</b>
<b>Creditors: due within one year</b>	8	1,523		1,523	2,487
<b>NET CURRENT ASSETS</b>		<b>715</b>	<b>26,116</b>	<b>26,831</b>	<b>35,292</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>34,945</b>	<b>90,405</b>	<b>125,350</b>	<b>136,777</b>
<b>NET ASSETS</b>		<b>34,945</b>	<b>90,405</b>	<b>125,350</b>	<b>136,777</b>
<b>Funds of the Charity</b>					
General Funds		34,945		34,945	51,328
Restricted Funds	5		90,405	90,405	85,449
		<b>34,945</b>	<b>90,405</b>	<b>125,350</b>	<b>136,777</b>

Approved by the Trustees on the ...4th December 2023

Signed on their behalf by Trustee ....



Printed Name: Dr Sharon Mellings

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES (Continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

**Fixed Assets**

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation has been calculated on a straight line basis. The rates applied per year are as follows:

Equipment	25%
Computer Equipment	25%

**2. FIXED ASSETS**

**a) Tangible Assets**

		Unrestricted Equipment £	Restricted Equipment £	Total <b>2022/23</b> £
Cost	01-Apr-22	2,976	-	2,976
Additions		549	-	549
Cost at	31-Mar-23	<u>3,525</u>	<u>-</u>	<u>3,525</u>
Depreciation	01-Apr-22	1,655	-	1,655
Charge		759	-	759
Depreciation at	31-Mar-23	<u>2,414</u>	<u>-</u>	<u>2,414</u>
Net Book Value	31-Mar-23	<u><b>1,111</b></u>	<u>-</u>	<u><b>1,111</b></u>
Net Book Value	31-Mar-22	<u><b>1,321</b></u>	<u>-</u>	<u><b>1,321</b></u>

The annual commitments under non-cancelling operating leases, capital commitments, Contingent Liabilities are as follows:

31st March 2023: None  
31st March 2022: None

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**2. FIXED ASSETS (continued)**  
**b) Investments**

	<b>TOTAL</b> <b>2022/23</b> £
Market value brought forward	100,168
Unrealised gains/(losses) on investments	(2,760)
Realised gains/(losses)	0
Market value carried forward	97,408

*The Historical Cost of the COIF investment totalled £83,000*

**3. INCOMING RESOURCES**

		Unrestricted Funds £	Restricted Funds £	<b>TOTAL</b> <b>2022/23</b> £	<b>TOTAL</b> <b>2021/22</b> £
<b>a) Donations &amp; Legacies</b>					
Gift Aid Donations		32,116		32,116	31,879
Tax Recoverable		11,103	152	11,255	8,003
Gifts, Tithes & Offerings	<b>5</b>	13,801		13,801	11,400
		<b>57,020</b>	152	<b>57,172</b>	<b>51,282</b>
<b>b) Charitable Activities</b>					
Ministry Events		-	-	-	-
Salem Orphanage	<b>5</b>	-	730	730	1,118
CAP		196	-	196	164
		<b>196</b>	<b>730</b>	<b>926</b>	<b>1,282</b>
<b>c) Investment Income</b>					
Interest		37	1,040	1,077	1,000
		<b>37</b>	<b>1,040</b>	<b>1,077</b>	<b>1,000</b>
<b>d) Other Incoming Resources</b>					
Sundry Income		165	-	165	1,273
		<b>165</b>	-	<b>165</b>	<b>1,273</b>

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**4. Resources Expended**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>	<b>TOTAL 2021/22 £</b>
<b>a) Costs of Charitable Activities</b>				
Administrative Expenses	154	-	154	1,142
Advertising and Publicity	68		68	261
CAP	7,439		7,439	7,037
Conference Costs	1,050	-	1,050	1,103
Depreciation Expense	759	-	759	633
Equipment Costs	-	-	-	-
Gifts - Ministry	2,170	-	2,170	3,538
Gifts - Other	57		57	-
Hall Hire	2,838		2,838	1,500
License & Subscriptions	296	-	296	-
Mission	-		-	-
Printing	288		288	207
Salem Orphanage	-	792	792	792
Salt & Light	1,200	-	1,200	1,200
Software	874		874	403
Staff Costs	39,085	-	39,085	39,144
Subsistence	481		481	495
Sunday Costs	1,686		1,686	373
Sundry Expenses	-	-	-	9
Telephone Costs	277	-	277	78
The Youth & Children	593	-	593	825
Travel Costs	386		386	176
	<b>59,701</b>	<b>792</b>	<b>60,493</b>	<b>58,916</b>
<b>b) Governance Costs</b>				
Accountancy	4,776	-	4,776	4,296
Bank Charges	133	-	133	95
Insurance	676	-	676	591
Independent Examiners Fee	300	-	300	942
Legal and Professional Fees	129	1,500	1,629	141
	<b>6,014</b>	<b>1,500</b>	<b>7,514</b>	<b>6,065</b>

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**5. RESTRICTED FUNDS**

	Balance 01-Apr-22 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-23 £
Building Fund	76,083			952	77,035
Salem	286	730	792	152	376
Vision	8,745			3,943	12,688
CAP	335			(29)	306
	<b>85,449</b>	<b>730</b>	<b>792</b>	<b>5,018</b>	<b>90,405</b>

	Balance 01-Apr-21 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-22 £
Building Fund	66,610	9,583	-	(110)	76,083
	<b>66,610</b>	<b>9,583</b>	<b>-</b>	<b>(110)</b>	<b>76,083</b>

**Building Fund** - Plans have commenced for the organisation to seek a building of its own, and to this effect a Building Fund had been opened to set aside resources to ensure that this could be realised.

**Salem Orphanage** - Fund to support orphanage based in Kenya

**Vision** - Funding for future projects

Restricted funds are represented by cash reserves held by the Charity. The Restricted funds in deficit are classed as continued operations and will be replenished in the coming financial period.

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Cash at Bank and in Hand	(4,023)	26,116	22,093	9,553
	<b>(4,023)</b>	<b>13,370</b>	<b>22,093</b>	<b>9,553</b>

**7. DEBTORS & PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Gift Aid Tax Recoverable	6,261	-	6,261	2,157
Green Pastures Loan Stock	-	-	-	26,000
Sundry Debtors	-	-	-	69
	<b>6,261</b>	<b>-</b>	<b>6,261</b>	<b>28,226</b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-23 £	Total 31-Mar-22 £
Independent Examiners Fees	0	-	0	942
NEST	0	-	0	817
Sundry Creditors	1,523	-	1,523	728
	<b>1,523</b>	<b>-</b>	<b>1,523</b>	<b>2,487</b>

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**9. STAFF COSTS AND NUMBERS**

	<b>2022/23</b> <b>£</b>	<b>2021/22</b> <b>£</b>
Gross Wages & Salaries	38,026	38,004
Employer's National Insurance Costs	2,346	2,682
Employers National Insurance Allowance	(2,346)	(2,682)
Pension Contributions	1,059	1,140
	<b><u>39,085</u></b>	<b><u>39,144</u></b>

Employees who were engaged in each of the following activities:

	<b>2022/23</b> <b>TOTAL</b>	<b>2021/22</b> <b>TOTAL</b>
Activities in furtherance of organisation's objects	3	3

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000 (2020/21: None).

**10. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

As a Charitable Incorporated Organisation the Charity is registered with the Charity Commission number 1143971. The Charity does not have a Share capital and has no income subject to Corporation Tax.

	<b>2022/23</b> <b>£</b>	<b>2021/22</b> <b>£</b>
Surplus / Deficit for the financial period	(11,429)	7,021
	<b><u>(11,429)</u></b>	<b><u>7,021</u></b>
Balance Brought Forward	136,777	129,757
Closing Funds at 31st March 2023	<b><u>125,350</u></b>	<b><u>136,777</u></b>

**11. PAYMENTS TO DIRECTORS & RELATED PARTIES**

No payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the charity and the Trustees or any person connected with them.

**12. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. RESERVES POLICY**

The Trust recognises the propriety of not building up funds for which there is no clear expenditure plans. The Trust's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds which may be earmarked for specific projects in the future. As the Trust is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily.

**14. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Gateway Waterside on the accounts for the year ended 31st March 2023 set out on pages 6 to 13.

### Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 13 November 2023

Luke Silver

**Gateway Waterside**

England & Wales - Charity number 1143971

---

# Accounts

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**GATEWAY WATERSIDE**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No. 1143971**

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**CONTENTS**

Page 3	Legal and Administrative Information
Page 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements
Page 14	Independent Examiner's Report

**GATEWAY WATERSIDE  
(CHARITABLE INCORPORATED ORGANISATION)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1143971
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>START OF FINANCIAL YEAR</b>	1st April 2021
<b>END OF FINANCIAL YEAR</b>	31st March 2022
<b>TRUSTEES AT 31ST MARCH 2022</b>	Dr Sharon Mellings (Chair) David Norbury Anthony Hodder Nathan Hussey Kathryn Holmes (appointed 15th November 2021) Andrew Clarke (resigned 21st March 2022) Sandra Whittaker (resigned 24th May 2021)
<b>CHURCH LEADERS</b>	Mr. Tim Lockwood (Senior Minister) Pastor Danni Lockwood (Senior Minister) Pastor Charlotte Willett (Site Pastor) Pastor James Willett (Site Pastor) Mr Tony Hodder (Overseer) Mr Sean Cullen (Overseer) Mrs Dawn Cullen (Overseer) Mr Brian Perry (Overseer) Mrs Melanie Perry (Overseer)
<b>GOVERNING DOCUMENT</b>	CIO - Foundation Conversion dated 4th March, 2020

**OBJECTS**

**(A)** TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF HAMPSHIRE, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**(B)** TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**(C)** TO ADVANCE EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;

**(D)** TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**REGISTERED ADDRESS** 1 Badgers Walk  
Dibden Purlieu  
Southampton  
SO45 4BU

**PRIMARY BANKERS** HSBC Bank Plc  
45 Commercial Road  
Southampton  
SO40 3AH

**INDEPENDENT EXAMINER** Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**GATEWAY WATERSIDE  
(CHARITABLE INCORPORATED ORGANISATION)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022**

This is the annual report for Gateway Waterside (previously known as New Forest Community Church), Registered charity no. 1143971, a Charitable Incorporated Organisation. This report covers the period from 1st April 2021 to 31st March 2022.

The objectives of the trust are advancement of the Christian Faith, including worship, preaching of the Christian Gospel, the pastoral care of Christian people, and providing relief to persons who are in need.

Gateway Waterside has fulfilled its objectives through a range of activities. These include weekly public meetings, small group gatherings for Christian discipleship, teaching, training, and supporting people with specific interests to pursue opportunities for ministry at home and abroad.

**Staff Receiving a Salary**

To further the objectives of the charity there are three employed members of staff. The Senior minister Tim Lockwood, the Site Pastor Charlotte Willett and the Administrator Samantha Gough, all are employed on a part time basis. No employees receive over £60,000.

**Activities**

The start of the financial year was again limited by constant Government lockdowns as the spread and effects of Covid-19 continued to cause global problems. During this time the church continued to operate online and began where possible to do outdoor gatherings once a month at an open air arena at Sunneyfields Farm.

The Church continued to hold monthly meetings at the Farm, until October when weekly Sunday morning meetings reopened.

Gateway also continued to support "Christians Against Poverty" (CAP), by providing a local CAP Centre with Tony Hodder as centre manager for Marchwood and District. CAP is a registered charity which provides support for people in debt. Tony Hodder, together with other church members, obtains information from potential clients, which allows CAP to generate a plan for debt repayment or, if this is not sustainable, an appropriate form of insolvency. Local church members continue to provide support to clients as they progress to becoming debt free, with several clients successfully completing the process & becoming debt free. Due to pandemic phone calls and zoom meetings were arranged and used.

Church members also supported local food banks, with regular collections of food. We also supported "The Crossings" which is a charity that works in helping people who have accommodation needs. This includes the homeless as well as those having to "sofa surf". The crossings provide a safe access point for advice and mediation. The church financially gives to this project as well as the Manager and some trustees being members of Gateway Waterside.

The church also supported mission work in Kenya which has continued through the year. Gateway Waterside actively supports the Salem orphanage for about 100 children, located in Bondo on the shore of Lake Victoria, 50 miles west of Kisumu. Andy & Sam Clarke liaise with the orphanage through Phoebe Onyango the head of the orphanage. This work is supported in conjunction with the charity Phoebe's family (Charity number: 1173109), who review how donations are administered in Kenya.

The church also supports work of the Mission Aviation Fellowship (MAF) in Papua New Guinea by giving financial support to a family closely connected to the church.

In April communication was had with a church in Fareham called Fareham Community Church to partner with them. Their Pastors were retiring and asked if they could partner with Gateway Waterside and share the senior Pastors Tim and Danni Lockwood. After careful consideration the trustees agreed to enter into this partnership. It was agreed that both churches would remain as independent charities. Fareham Community church changed its charity name to Gateway Fareham and its church name to Gateway Church Fareham to mirror the name and branding of Gateway Church Waterside. Tim Lockwood's hours in line with the hours he could work for Gateway Waterside were reduced and Danni Lockwood was employed by Gateway Fareham as she took on a paid position to accommodate the extra workload looking after both churches. In order to support Gateway Waterside, a Site pastor was employed (Charlotte Willett) on a 16 hour contract. Joint meetings and other partnership operations are already benefiting both charities, as experience, expertise and resources are more easily shared.

As two separate charities, all decisions and financial commitments remain at the discretion of the trustees at each location and the relevant articles of association procedures. The trustees are in communication with each other and are committed to working together on joint decisions as and when they need to be made.

Financially the charity remains in a difficult period due in part to Covid and the challenges of meeting together again after a prolonged absence, meaning that the charity made a loss over the financial year. However reserves still remain in a very healthy position. Majority of our reserves are invested in different funds (Please see the balance sheet for more details) These investments were ethically invested in line with the charity's values including investing into a social housing charity called Green Pastures that provides accommodation for the homeless. These investments performed well over the year and helped to balance the decline in general income. Over the year the investments produced a good return for the charity. Please see the balance sheet for more details.

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**REPORT OF THE TRUSTEES(Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**Reserves Policy**

The Trustees' policy for financial reserves is to maintain sufficient funds to meet contractual obligations to employees and others and to ensure that there is an adequate level of working capital to cover fluctuations in income levels.

As shown in the balance sheet, the charity remains in a healthy financial position with good cash reserves in place.

The Trustees are convinced that the charity will continue to be able to meet its objectives and advance the Christian Faith, and to provide practical support in local and overseas communities.

**Trustees' Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the 22nd December, 2022

Signed on their behalf by Trustee Sharon Mellings

Printed Name: Dr Sharon Mellings (Chair of Gateway Waterside Trustees)

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL</b> <b>2021/22</b> £	<b>TOTAL</b> <b>2020/21</b> £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources From Generated Funds</b>					
Donations & Legacies	<b>3a</b>	51,192	90	51,282	49,611
Charitable Activities	<b>3b</b>	204	1,078	1,282	1,545
Investment Income	<b>3c</b>	-	1,000	1,000	356
Other Incoming Resources	<b>3d</b>	1,273	-	1,273	19
<b>TOTAL INCOMING RESOURCES</b>		<b>52,669</b>	<b>2,168</b>	<b>54,837</b>	<b>51,531</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generating Funds</b>					
Costs of Charitable Activities	<b>4a</b>	58,124	792	58,916	54,146
Governance Costs	<b>4b</b>	6,065	-	6,065	5,807
<b>TOTAL RESOURCES EXPENDED</b>		<b>64,189</b>	<b>792</b>	<b>64,981</b>	<b>59,953</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>		<b>(11,520)</b>	<b>1,376</b>	<b>(10,144)</b>	<b>(8,422)</b>
Unrealised gains/losses	<b>2b</b>	8,583	8,583	17,165	0
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,937)</b>	<b>9,958</b>	<b>7,021</b>	<b>61,578</b>
Total Funds Brought Forward		63,147	66,610	129,757	138,179
Transfers Between Funds	<b>5</b>	(8,545)	8,545	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>51,664</b>	<b>85,113</b>	<b>136,777</b>	<b>261,335</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**BALANCE SHEET**  
**AS AT 31ST MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-22 Total £	31-Mar-21 Total £
<b>Fixed Assets</b>					
Tangible Assets	2a	1,321	-	1,321	1,954
Investments	2b	50,083	50,083	100,165	1,954
<b>Current Assets</b>					
Debtors & Prepayments	7	2,226	26,000	28,226	32,629
Cash at Bank and in Hand	6	522	9,031	9,553	96,946
<b>Total Current Assets</b>		<b>2,748</b>	<b>35,031</b>	<b>37,779</b>	<b>129,574</b>
<b>Creditors: due within one year</b>	8	2,487	-	2,487	1,772
<b>NET CURRENT ASSETS</b>		<b>261</b>	<b>35,031</b>	<b>35,292</b>	<b>127,803</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>51,664</b>	<b>85,113</b>	<b>136,777</b>	<b>129,757</b>
<b>NET ASSETS</b>		<b>51,664</b>	<b>85,113</b>	<b>136,777</b>	<b>129,757</b>
<b>Funds of the Charity</b>					
General Funds		51,664	-	51,664	63,147
Restricted Funds	5	-	85,113	85,113	66,610
		<b>51,664</b>	<b>85,113</b>	<b>136,777</b>	<b>129,757</b>

Approved by the Trustees on the 22nd December 2022

Signed on their behalf by Trustee S Mellings

Printed Name: Dr Sharon Mellings

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**1. ACCOUNTING POLICIES (Continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

**Fixed Assets**

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation has been calculated on a straight line basis. The rates applied per year are as follows:

Equipment	25%
Computer Equipment	25%

**2. FIXED ASSETS**

**a) Tangible Assets**

		Unrestricted Equipment £	Restricted Equipment £	<b>Total 2021/22 £</b>
Cost	01-Apr-21	2,976	-	2,976
Additions			-	-
Cost at	31-Mar-22	<u>2,976</u>	<u>-</u>	<u>2,976</u>
Depreciation	01-Apr-21	1,022		1,022
Charge		633	-	633
Depreciation at	31-Mar-22	<u>1,655</u>	<u>-</u>	<u>1,655</u>
Net Book Value	31-Mar-22	<u><b>1,321</b></u>	<u>-</u>	<u><b>1,321</b></u>
Net Book Value	31-Mar-21	<u><b>1,954</b></u>	<u>-</u>	<u><b>1,954</b></u>

The annual commitments under non-cancelling operating leases, capital commitments, Contingent Liabilities are as follows:

31st March 2022: None  
31st March 2021: None

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**2. FIXED ASSETS (continued)**  
**b) Investments**

	<b>TOTAL 2021/22</b> £
Market value brought forward	83,000
Unrealised gains/(losses) on investments	17,165
Realised gains/(losses)	0
Market value carried forward	100,165

*The Historical Cost of the COIF investment totalled £83,000*

**3. INCOMING RESOURCES**

		Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2021/22</b> £	<b>TOTAL 2020/21</b> £
<b>a) Donations &amp; Legacies</b>					
Gift Aid Donations		31,879		31,879	29,215
Tax Recoverable		8,003		8,003	7,665
Gifts, Tithes & Offerings	<b>5</b>	11,310	90	11,400	12,731
		<b>51,192</b>	<b>90</b>	<b>51,282</b>	<b>49,611</b>
<b>b) Charitable Activities</b>					
Ministry Events		-	-	-	750
Salem Orphanage	<b>5</b>	40	1,078	1,118	795
CAP		164		164	-
		<b>204</b>	<b>1,078</b>	<b>1,282</b>	<b>1,545</b>
<b>c) Investment Income</b>					
Interest		-	1,000	1,000	356
		<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>356</b>
<b>d) Other Incoming Resources</b>					
Sundry Income		1,273	-	1,273	19
		<b>1,273</b>	<b>-</b>	<b>1,273</b>	<b>19</b>

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**4. Resources Expended**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2021/22 £</b>	<b>TOTAL 2020/21 £</b>
<b>a) Costs of Charitable Activities</b>				
Administrative Expenses	1,142	-	1,142	843
Advertising and Publicity	261		261	1,834
CAP	7,037		7,037	6,000
Conference Costs	1,103	-	1,103	508
Depreciation Expense	633	-	633	580
Equipment Costs	-	-	-	95
Gifts - Ministry	3,538	-	3,538	947
Gifts - Other	-		-	54
Hall Hire	1,500		1,500	79
License & Subscriptions	-	-	-	341
Mission	-		-	444
Printing	207		207	382
Salem Orphanage	-	792	792	2,585
Salt & Light	1,200	-	1,200	1,200
Software	403		403	391
Staff Costs	39,144	-	39,144	36,601
Subsistence	495		495	-
Sunday Costs	373		373	688
Sundry Expenses	9	-	9	-
Telephone Costs	78	-	78	78
The Youth & Children	825	-	825	465
Travel Costs	176		176	32
	<b>58,124</b>	<b>792</b>	<b>58,916</b>	<b>54,146</b>
<b>b) Governance Costs</b>				
Accountancy	4,296	-	4,296	4,224
Bank Charges	95	-	95	-
Insurance	591	-	591	554
Independent Examiners Fee	942	-	942	900
Legal and Professional Fees	141	-	141	129
	<b>6,065</b>	<b>-</b>	<b>6,065</b>	<b>5,807</b>

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**5. RESTRICTED FUNDS**

	Balance <b>01-Apr-21</b> £	Income £	Expenditure £	Transfers £	Balance <b>31-Mar-22</b> £
Building Fund	66,610	9,583	-	(110)	76,083
Salem	-	1,078	792	-	286
Vision	-	90	-	8,655	8,745
	<b>66,610</b>	<b>10,750</b>	<b>792</b>	<b>8,545</b>	<b>85,113</b>

	Balance <b>01-Apr-20</b> £	Income £	Expenditure £	Transfers £	Balance <b>31-Mar-21</b> £
Building Fund	66,610	-	-	-	66,610
	<b>66,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,610</b>

**Building Fund** - Plans have commenced for the organisation to seek a building of its own, and to this effect a Building Fund had been opened to set aside resources to ensure that this could be realised.

**Salem Orphanage** - Fund to support orphanage based in Kenya

**Vision** - Funding for future projects

Restricted funds are represented by cash reserves held by the Charity. The Restricted funds in deficit are classed as continued operations and will be replenished in the coming financial period.

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total</b> <b>31-Mar-22</b> £	<b>Total</b> <b>31-Mar-21</b> £
Cash at Bank and in Hand	522	9,031	9,553	96,946
	<b>522</b>	<b>9,031</b>	<b>9,553</b>	<b>96,946</b>

**7. DEBTORS & PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	<b>Total</b> <b>31-Mar-22</b> £	<b>Total</b> <b>31-Mar-21</b> £
Gift Aid Tax Recoverable	2,157	-	2,157	7,629
Green Pastures Loan Stock	-	26,000	26,000	25,000
Sundry Debtors	69	-	69	-
	<b>2,226</b>	<b>26,000</b>	<b>28,226</b>	<b>32,629</b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total</b> <b>31-Mar-22</b> £	<b>Total</b> <b>31-Mar-21</b> £
Independent Examiners Fees	942	-	942	900
NEST	817	-	817	211
Sundry Creditors	728	-	728	660
	<b>2,487</b>	<b>-</b>	<b>2,487</b>	<b>1,772</b>

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**9. STAFF COSTS AND NUMBERS**

	<b>2021/22</b>	<b>2020/21</b>
	<b>£</b>	<b>£</b>
Gross Wages & Salaries	38,004	35,535
Employer's National Insurance Costs	2,682	2,969
Employers National Insurance Allowance	(2,682)	(2,969)
Pension Contributions	1,140	1,066
	<b><u>39,144</u></b>	<b><u>36,601</u></b>

Employees who were engaged in each of the following activities:

	<b>2021/22</b>	<b>2020/21</b>
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	2

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000 (2020/21: None).

**10. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

As a Charitable Incorporated Organisation the Charity is registered with the Charity Commission number 1143971. The Charity does not have a Share capital and has no income subject to Corporation Tax.

	<b>2021/22</b>	<b>2020/21</b>
	<b>£</b>	<b>£</b>
Surplus / Deficit for the financial period	7,021	(8,422)
	<b><u>7,021</u></b>	<b><u>(8,422)</u></b>
Balance Brought Forward	129,757	138,179
Closing Funds at 31st March 2022	<b><u>136,777</u></b>	<b><u>129,757</u></b>

**11. PAYMENTS TO DIRECTORS & RELATED PARTIES**

No payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the charity and the Trustees or any person connected with them.

**12. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. RESERVES POLICY**

The Trust recognises the propriety of not building up funds for which there is no clear expenditure plans. The Trust's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds which may be earmarked for specific projects in the future. As the Trust is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily.

**14. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Gateway Waterside on the accounts for the year ended 31st March 2022 set out on pages 6 to 13.

### Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF



Keith Richards

Date: 23rd December, 2022

**Gateway Waterside**

England & Wales - Charity number 1143971

---

# Accounts

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**GATEWAY WATERSIDE**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No. 1143971**

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**CONTENTS**

Page 3	Legal and Administrative Information
Page 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements
Page 14	Independent Examiner's Report

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1143971
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>START OF FINANCIAL YEAR</b>	1st April 2020
<b>END OF FINANCIAL YEAR</b>	31st March 2021
<b>DIRECTORS AT 31ST MARCH 2021</b>	Dr Sharon Mellings (Chairperson) Mr David Norbury Mrs Sandra Whittaker Mr Anthony Hodder Mr Andrew Clarke Mr Nathan Hussey (appointed 18 January 2021)
<b>CHURCH LEADERS</b>	Mr. Tim Lockwood (Church Leader) Mrs Danni Lockwood (Overseer) Mr Tony Hodder (Overseer) Mr Sean Cullen (Overseer) Mrs Dawn Cullen (Overseer) Mr Brian Perry (Overseer) Mrs Melanie Perry (Overseer)
<b>GOVERNING DOCUMENT</b>	CIO - Foundation Conversion dated 4th March, 2020

**OBJECTS**

**(A)** TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF HAMPSHIRE, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**(B)** TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**(C)** TO ADVANCE EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;

**(D)** TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

**REGISTERED ADDRESS**

1 Badgers Walk  
Dibden Purlieu  
Southampton  
SO40 2TH

**PRIMARY BANKERS**

HSBC Bank Plc  
45 Commercial Road  
Southampton  
SO40 3AH

**INDEPENDENT EXAMINER**

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

This is the annual report for Gateway Waterside (previously known as New Forest Community Church), Registered charity no. 1143971, a Charitable Incorporated Organisation. This report covers the period from 1st April 2020 to 31st March 2021.

The objectives of the trust are advancement of the Christian Faith, including worship, preaching of the Christian Gospel, the pastoral care of Christian people, and providing relief to persons who are in need.

Gateway Waterside has fulfilled its objectives through a range of activities. These include weekly public meetings, small group gatherings for Christian discipleship, teaching, training, and supporting people with specific interests to pursue opportunities for ministry at home and abroad.

**Staff Receiving a Salary**

To further the objectives of the charity there are two employed members of staff. The Church minister Tim Lockwood and the Administrator Samantha Gough, both are employed on a part time basis. No employees receive over £60,000.

**Activities**

This has been a very difficult year for the charity as like the rest of the world it has had to deal with the COVID pandemic. This resulted in the charity following Government guidelines and closing all public meeting spaces. The charity therefore had to adapt and look at new ways to fulfill its objectives to the christian and local community and look at proactive approaches in looking at ways in which it could help the community during this difficult year.

The result was that home services were done each week and broadcast live on Facebook. People in the community could join the live broadcast and use the comment feature to send their greetings and thoughts. This proved very popular with those broadcasts often getting in excess of 300 views. Zoom was also used extensively to help to facilitate smaller gatherings as well as providing much needed one to one interaction.

The charity also commissioned Isolation packs for families whose children were isolating from school in the local community. This idea was adopted by a number of other churches. These included activity items as well as reading material and puzzles. Over the lockdowns people within the community who were on their own or were classed as vulnerable were regularly visited and communicated with from outside their homes and within the Government guidelines and shopping and medication drops were arranged to help them in a practical way as well as in a social way. This also included providing cooked meals where appropriate and safe to do so.

Over Christmas the charity put on a special open air Christmas event for the community at Sunnyfields farm which was fully risk assessed and in line with Government guidelines. During this event many local families attended in a socially distanced way and candles were held as we remembered the previous year and prayed for the new year. Numbers were not taken for this event but it was estimated at around 200.

Gateway also continued to support "Christians Against Poverty" (CAP), by providing a local CAP Centre with Tony Hodder as centre manager for Marchwood and District. CAP is a registered charity which provides support for people in debt. Tony Hodder, together with other church members, obtains information from potential clients, which allows CAP to generate a plan for debt repayment or, if this is not sustainable, an appropriate form of insolvency. Local church members continue to provide support to clients as they progress to becoming debt free, with several clients successfully completing the process & becoming debt free. Due to pandemic phone calls and zoom meetings were arranged and used.

Church members also supported local food banks, with regular collections of food. We also supported "The Crossings" which is a charity that works in helping people who have accommodation needs. This includes the homeless as well as those having to "sofa surf". The crossings provide a safe access point for advice and mediation. The church financially gives to this project as well as the Manager and some trustees being members of Gateway Waterside.

The church also supported mission work in Kenya which has continued through the year. Gateway Waterside actively supports the Salem orphanage for about 100 children, located in Bondo on the shore of Lake Victoria, 50 miles west of Kisumu. Andy & Sam Clarke liaise with the orphanage through Phoebe Onyango the head of the orphanage.

The church also supports work of the Mission Aviation Fellowship (MAF) in Papua New Guinea by giving financial support to a family closely connected to the church. Over this financial year, support was given for initial training of this family before their relocation to begin work in finance and teaching. The start of their work in Papua New Guinea was delayed due to the COVID situation.

Financially the charity received less income than the previous year, however reserves still remain in a very healthy position. The trustees also agreed to invest some of the reserves. This included the building fund as well as some of the unrestricted reserves. (Details seen on the balance sheet). These investments were ethically invested in line with the charity's values including investing into a social housing charity called Green Pastures that provides accommodation for the homeless. These investments performed well over the year and helped to balance the decline in general income.

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**REPORT OF THE TRUSTEES(Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**Reserves Policy**

The Trustees' policy for financial reserves is to maintain sufficient funds to meet contractual obligations to employees and others and to ensure that there is an adequate level of working capital to cover fluctuations in income levels.

As shown in the balance sheet, the charity remains in a healthy financial position with good cash reserves in place.

The Trustees are convinced that the charity will continue to be able to meet its objectives and advance the Christian Faith, and to provide practical support in local and overseas communities.

**Trustees' Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on the .....<sup>25</sup>..... January, 2022.....

Signed on their behalf by Trustee ..........

Printed Name: Dr Sharon Mellings (Chair of Gateway Waterside Trustees)

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources From Generated Funds</b>					
Donations & Legacies	3a	49,611	-	49,611	68,084
Charitable Activities	3b	1,545	-	1,545	1,653
Investment Income	3c	356	-	356	733
Other Incoming Resources	3d	19	-	19	165
<b>TOTAL INCOMING RESOURCES</b>		<b>51,531</b>	<b>-</b>	<b>51,531</b>	<b>70,635</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Generating Funds</b>					
Costs of Charitable Activities	4a	54,146	-	54,146	65,077
Governance Costs	4b	5,807	-	5,807	4,620
<b>TOTAL RESOURCES EXPENDED</b>		<b>59,953</b>	<b>-</b>	<b>59,953</b>	<b>69,698</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(8,422)</b>	<b>-</b>	<b>(8,422)</b>	<b>938</b>
Total Funds Brought Forward		71,569	66,610	138,179	137,241
Transfers Between Funds	5			-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>63,147</b>	<b>66,610</b>	<b>129,757</b>	<b>138,179</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.


The notes on pages 8 to 13 form part of these financial statements.

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**BALANCE SHEET**  
**AS AT 31ST MARCH 2020**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-21 Total £	31-Mar-20 Total £
<b>Fixed Assets</b>					
Tangible Assets	2	1,954	-	1,954	2,214
<b>Current Assets</b>					
Debtors & Prepayments	7	32,629	-	32,629	10,616
Cash at Bank and in Hand	6	30,336	66,610	96,946	128,030
<b>Total Current Assets</b>		<b>62,964</b>	<b>66,610</b>	<b>129,574</b>	<b>138,646</b>
<b>Creditors: due within one year</b>	8	1,772	-	1,772	2,682
<b>NET CURRENT ASSETS</b>		61,193	66,610	127,803	135,965
<b>TOTAL ASSETS less current liabilities</b>		<b>63,147</b>	<b>66,610</b>	<b>129,757</b>	<b>138,179</b>
<b>NET ASSETS</b>		<b>63,147</b>	<b>66,610</b>	<b>129,757</b>	<b>138,179</b>
<b>Funds of the Charity</b>					
General Funds		63,147	-	63,147	71,569
Restricted Funds	5	-	66,610	66,610	66,610
		<b>63,147</b>	<b>66,610</b>	<b>129,757</b>	<b>138,179</b>

Approved by the Trustees on the 25 January 2022

Signed on their behalf by Trustee 

Printed Name: Dr Sharon Mellings

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in Incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES (Continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

**Fixed Assets**

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation has been calculated on a reducing balance basis. The rates applied per year are as follows:

Equipment	25%
Computer Equipment	25%

**2. TANGIBLE FIXED ASSETS**

		Unrestricted Equipment	Restricted Equipment	Total 2020/21
		£	£	£
Cost	01-Apr-20	2,656	-	2,656
Additions		320	-	320
Cost at	31-Mar-21	<u>2,976</u>	<u>-</u>	<u>2,976</u>
Depreciation	01-Apr-20	442	-	442
Charge		580	-	580
Depreciation at	31-Mar-21	<u>1,022</u>	<u>-</u>	<u>1,022</u>
Net Book Value	31-Mar-21	<u>1,954</u>	<u>-</u>	<u>1,954</u>
Net Book Value	31-Mar-20	<u>2,214</u>	<u>-</u>	<u>2,214</u>

The annual commitments under non-cancelling operating leases, capital commitments, Contingent Liabilities are as follows:

31st March 2021: None  
31st March 2020: None

**GATEWAY WATERSIDE**  
**(CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**3. INCOMING RESOURCES**

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>a) Donations &amp; Legacies</b>				
Gift Aid Donations	29,215	-	29,215	40,287
Tax Recoverable	7,665	-	7,665	19,393
Gifts, Tithes & Offerings	12,731	-	12,731	8,404
	<b>49,611</b>	<b>-</b>	<b>49,611</b>	<b>68,084</b>
<b>b) Charitable Activities</b>				
Ministry Events	750	-	750	-
Salem Orphanage	795	-	795	830
CAP	-	-	-	823
	<b>1,545</b>	<b>-</b>	<b>1,545</b>	<b>1,653</b>
<b>c) Investment Income</b>				
Interest	356	-	356	733
	<b>356</b>	<b>-</b>	<b>356</b>	<b>483</b>
<b>d) Other Incoming Resources</b>				
Sundry Income	19	-	19	165
	<b>19</b>	<b>-</b>	<b>19</b>	<b>2,053</b>

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**4. Resources Expended**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
<b>a) Costs of Charitable Activities</b>				
Administrative Expenses	843	-	843	1,533
Advertising and Publicity	1,834	-	1,834	2,723
CAP	6,000	-	6,000	6,543
Conference Costs	508	-	508	980
Depreciation Expense	580	-	580	442
Equipment Costs	95	-	95	121
Catering Costs	-	-	-	807
Gifts - Ministry	947	-	947	1,845
Gifts - Other	54	-	54	2,654
Hall Hire	79	-	79	4,400
Outreach	-	-	-	524
License & Subscriptions	341	-	341	348
Mission	444	-	444	1,000
Printing	382	-	382	229
Salem Orphanage	2,585	-	2,585	800
Salt & Light	1,200	-	1,200	1,200
Software	391	-	391	393
Staff Costs	36,601	-	36,601	35,411
Subsistence	-	-	-	143
Sunday Costs	688	-	688	462
Sundry Expenses	-	-	-	-
Telephone Costs	78	-	78	287
The Youth & Children	465	-	465	1,135
Training	-	-	-	141
Travel Costs	32	-	32	623
Worship & PA	-	-	-	331
	<b>54,146</b>	<b>-</b>	<b>54,146</b>	<b>65,077</b>
<b>b) Governance Costs</b>				
Accountancy	4,224	-	4,224	2,906
Bank Charges	-	-	-	28
Insurance	554	-	554	731
Independent Examiners Fee	900	-	900	870
Legal and Professional Fees	129	-	129	86
	<b>5,807</b>	<b>-</b>	<b>5,807</b>	<b>4,620</b>

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**5. RESTRICTED FUNDS**

	Balance 01-Apr-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
Building Fund	66,610	-	-	-	66,610
	<b>66,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,610</b>

**Building Fund** - Plans have commenced for the organisation to seek a building of its own, and to this effect a Building Fund had been opened to set aside resources to ensure that this could be realised.

Restricted funds are represented by cash reserves held by the Charity. The Restricted funds in deficit are classed as continued operations and will be replenished in the coming financial period.

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Cash at Bank and in Hand	30,336	66,610	96,946	128,030
	<b>30,336</b>	<b>66,610</b>	<b>96,946</b>	<b>128,030</b>

**7. DEBTORS & PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Gift Aid Tax Recoverable	7,629	-	7,629	10,279
Green Pastures Loan Stock	25,000	-	25,000	-
Sundry Debtors	-	-	-	337
	<b>32,629</b>	<b>-</b>	<b>32,629</b>	<b>10,616</b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Independent Examiners Fees	900	-	900	870
NEST	211	-	211	205
Sundry Creditors	660	-	660	1,606
	<b>1,772</b>	<b>-</b>	<b>1,772</b>	<b>2,682</b>

**GATEWAY WATERSIDE**  
(CHARITABLE INCORPORATED ORGANISATION)

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**9. STAFF COSTS AND NUMBERS**

	2020/21 £	2019/20 £
Gross Wages & Salaries	35,535	34,349
Employer's National Insurance Costs		
Pension Contributions	1,066	1,063
	<u>36,601</u>	<u>35,411</u>

Employees who were engaged in each of the following activities:

	2020/21 TOTAL	2019/20 TOTAL
Activities in furtherance of organisation's objects	2	2

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess £60,000 (2019/20: None).

**10. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

As a Charitable Incorporated Organisation the Charity is registered with the Charity Commission number 1143971. The Charity does not have a Share capital and has no income subject to Corporation Tax.

	2020/21 £	2019/20 £
Surplus / Deficit for the financial period	(8,422)	938
	<u>(8,422)</u>	<u>938</u>
Balance Brought Forward	138,179	137,241
Closing Funds at 31st March 2021	<u>129,757</u>	<u>138,179</u>

**11. PAYMENTS TO DIRECTORS & RELATED PARTIES**

No payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the charity and the Trustees or any person connected with them.

**12. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**13. RESERVES POLICY**

The Trust recognises the propriety of not building up funds for which there is no clear expenditure plans. The Trust's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds which may be earmarked for specific projects in the future. As the Trust is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily.

**14. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Gateway Waterside on the accounts for the year ended 31st March 2021 set out on pages 6 to 13.

### Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF



Date: 26th January, 2022