

REGISTERED COMPANY NUMBER: 07589687 (England and Wales)
REGISTERED CHARITY NUMBER: 1143970

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
The Philadelphia Mission for Christ

Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

The Philadelphia Mission for Christ

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for the Year Ended 30 April 2021

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The Philadelphia Mission for Christ

Report of the Trustees
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07589687 (England and Wales)

Registered Charity number

1143970

Registered office

49 Pampisford Road
Purley
Surrey
CR8 2NJ

Trustees

H Martindale
M B Ephraim
Ms A Turay
Ms L Amara

Independent Examiner

Harvine Consultants Limited
Chartered Association of Certified Accountants
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

Approved by order of the board of trustees on 8 July 2022 and signed on its behalf by:

Bockarie Musa

Bockarie Musa (Feb 9, 2022 18:24 GMT)

M B Ephraim - Trustee

Independent examiner's report to the trustees of The Philadelphia Mission for Christ ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harvine Consultants
Harvine Consultants (Feb 9, 2022 18:42 GMT)

Harvine Consultants Limited
Chartered Association of Certified Accountants
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

8 July 2022

The Philadelphia Mission for Christ

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40,422	260	40,682	23,981
Investment income	2	-	28	28	142
Total		40,422	288	40,710	24,123
EXPENDITURE ON					
Charitable activities					
International missions		780	-	780	-
Welfare ministry/care fund		5,494	-	5,494	-
Local ministry		640	-	640	-
Other charitable payments		480	-	480	23,286
Other		107	-	107	-
Total		7,501	-	7,501	23,286
NET INCOME		32,921	288	33,209	837
Transfers between funds	8	(25,000)	25,000	-	-
Net movement in funds		7,921	25,288	33,209	837
RECONCILIATION OF FUNDS					
Total funds brought forward		(2,670)	80,993	78,323	77,486
TOTAL FUNDS CARRIED FORWARD		5,251	106,281	111,532	78,323

The notes form part of these financial statements

The Philadelphia Mission for Christ

Balance Sheet

30 April 2021

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
CURRENT ASSETS					
Cash at bank		5,732	106,281	112,013	80,993
CREDITORS					
Amounts falling due within one year	6	(481)	-	(481)	(2,670)
NET CURRENT ASSETS		<u>5,251</u>	<u>106,281</u>	<u>111,532</u>	<u>78,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,251	106,281	111,532	78,323
NET ASSETS		<u>5,251</u>	<u>106,281</u>	<u>111,532</u>	<u>78,323</u>
FUNDS	8				
Unrestricted funds				5,251	(2,670)
Restricted funds				106,281	80,993
TOTAL FUNDS				<u>111,532</u>	<u>78,323</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 July 2022 and were signed on its behalf by:

Bockarie Musa

Bockarie Musa (Feb 9, 2022 18:24 GMT)

M B Ephraim - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.4.21	30.4.20
	£	£
Deposit account interest	28	142
	<u>28</u>	<u>142</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,981	-	23,981
Investment income	-	142	142
Total	23,981	142	24,123
EXPENDITURE ON			
Charitable activities			
Other charitable payments	23,287	(1)	23,286
NET INCOME	694	143	837
RECONCILIATION OF FUNDS			
Total funds brought forward	(3,364)	80,850	77,486
TOTAL FUNDS CARRIED FORWARD	(2,670)	80,993	78,323

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2020 and 30 April 2021	1,125	1,899	3,024
DEPRECIATION			
At 1 May 2020 and 30 April 2021	1,125	1,899	3,024
NET BOOK VALUE			
At 30 April 2021	-	-	-
At 30 April 2020	-	-	-

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans and overdrafts (see note 7)	-	2,150
Trade creditors	1	-
Accrued expenses	480	520
	<u>481</u>	<u>2,670</u>

7. LOANS

An analysis of the maturity of loans is given below:

	30.4.21	30.4.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,150
	<u>-</u>	<u>2,150</u>

8. MOVEMENT IN FUNDS

	At 1.5.20	Net	Transfers	At
	£	movement	between	30.4.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	(2,670)	32,921	(25,000)	5,251
Restricted funds				
Building Fund	80,993	288	25,000	106,281
	<u>78,323</u>	<u>33,209</u>	<u>-</u>	<u>111,532</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	40,422	(7,501)	32,921
Restricted funds			
Building Fund	288	-	288
	<u>40,710</u>	<u>(7,501)</u>	<u>33,209</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	(3,364)	694	(2,670)
Restricted funds			
Building Fund	80,850	143	80,993
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,486</u>	<u>837</u>	<u>78,323</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,981	(23,287)	694
Restricted funds			
Building Fund	142	1	143
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,123</u>	<u>(23,286)</u>	<u>837</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	(3,364)	33,615	(25,000)	5,251
Restricted funds				
Building Fund	80,850	431	25,000	106,281
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,486</u>	<u>34,046</u>	<u>-</u>	<u>111,532</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,403	(30,788)	33,615
Restricted funds			
Building Fund	430	1	431
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,833</u>	<u>(30,787)</u>	<u>34,046</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

The Philadelphia Mission for Christ

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
& other voluntary receipts	39,532	23,596
Other voluntary receipts	1,150	385
	<hr/>	<hr/>
	40,682	23,981
Investment income		
Deposit account interest	28	142
	<hr/>	<hr/>
Total incoming resources	40,710	24,123
EXPENDITURE		
Charitable activities		
Evangelism and missions	550	-
Welfare ministry	5,644	11,316
Rent	-	7,977
Administration expenses	-	916
Pastoral ministry	-	2,210
Sundries	-	150
Praise and worship ministry	720	-
	<hr/>	<hr/>
	6,914	22,569
Support costs		
Finance		
Bank charges	107	237
Governance costs		
Accountancy and legal fees	480	480
	<hr/>	<hr/>
Total resources expended	7,501	23,286
	<hr/>	<hr/>
Net income	33,209	837
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This page does not form part of the statutory financial statements