

Company registration number: 07627420

Charity registration number: 1143958

# Uncurbed Collective Ltd (formerly Proud & Loud Arts)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

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## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Reference and Administrative Details**

<b>Trustees</b>	Ms J Butler Ms J Charlesworth Ms K Hoye Mr D Smalley (appointed 1 January 2024) Ms T Drury (appointed 16 January 2024) Ms H Skalli (appointed 6 February 2024) Dr S P Ruding (appointed 23 May 2024) Ms J Baidoo (appointed 28 October 2024)
<b>CEO &amp; Artistic Director</b>	Mr T Hogan
<b>Charity Registration Number</b>	1143958
<b>Company Registration Number</b>	07627420
<b>Registered Office</b>	The Charity is incorporated in England and Wales. 24 Edge Fold Crescent Worsley Manchester M28 7EX
<b>Principal Office</b>	24 Edge Fold Crescent Worsley Manchester M28 7EX
<b>Independent Examiner</b>	Menzies LLP One Express 1 George Leigh St Manchester M4 5DL
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

#### **Foreword**

On behalf of the Board of Trustees, I am pleased to present our Annual Report for the 2024/25 financial year. This past year was marked by focused planning and strategic preparation as we position the organisation for a period of ambitious growth and transformation through rebranding, driven by our shared commitment to making an impact on our members and key stakeholders underpinned by our values, namely: Leadership by Disabled Artists, Bold, High-Quality Artistic Practice, Sustainability & Accountability, Collaboration & Innovation and Systemic Change in the Arts.

This annual report provides a high-level reflection on Uncurbed Collective's organisational performance, values, and ambitions. It is a bridge between the board's governance role and the day-to-day management of the organisation. It comprises key highlights and challenges from the past year, strategic milestones, transitions, and decisions made by the board.

Included in this annual report is a Trustees' Report which provides an overview of the board's role and how it supports the organisation. The board's capacity and capability have matured significantly and continue to mature incrementally with a board development day planned for Jan 2026.

Profound gratitude goes to the CEO/executive team, operational staff, volunteers, and other internal stakeholders for their contributions.

We are extremely grateful to our members, their families, audiences, investors, donors, ambassadors, strategic partners, and other external stakeholders, for their collaboration, cooperation, and continued trust during this period of strategic reset.

I would like to personally thank all trustees and the board secretary for their continued contribution to the provision of strategic oversight and governance to Uncurbed. The organisation's performance is reflective of the board's commitment and effectiveness.

As a National Portfolio Organisation, the impact of Uncurbed's alignment with Arts Council England's Let's Create strategy, investment principles and fiscal funding on our performance is significant. Our engagement with our relationship Manager Karen Cody is value-adding and continues to be strengthened based on mutual respect and trust.

We are optimistic about the future as we go on this transformative journey of delivering planned systematic changes that will enable us to sustainably provide high quality performances through innovation, collaboration and inclusive leadership.

#### **Objectives and activities**

This report is a formal account of how the trustees have governed Uncurbed Collective during 2024/25. Our role is to provide strategic oversight, ensure transparency, and remain accountable to our stakeholders.

The report sets out the work of the trustees for the financial year ending 31 March 2025. It highlights our progress, despite challenges, and reaffirms our commitment to our purpose: to empower disabled artists, promote inclusive performance, and redefine culture. These actions move us closer to our vision of being recognised nationally and internationally as a leader in inclusive arts-producing bold performances that amplify disabled voices, foster creativity, and drive social change, while staying rooted in our communities.

#### **Our Mission**

Our mission is to create and deliver high-quality, accessible performances that engage audiences and empower disabled artists. We do this through strong community connections and by building a sustainable organisational structure.

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Trustees' Report**

Our long-term impact drives three core objectives:

1. Empowering disabled artists - through opportunities to lead, create, and perform.
2. Building strong partnerships - to increase influence and share resources.
3. Ensuring financial sustainability - so our work can continue and grow.

In 2024/25, we focused on four areas of activity aligned to these objectives:

- Programme and creative development
- Developing leadership and inclusion
- Partnerships and sector positioning
- Organisational learning and governance

#### **Our Values**

Our values underpin everything we do. They guide our performances, governance, partnerships, and advocacy, ensuring long-term impact.

- Leadership by disabled artists: disabled people drive decision-making, artistic direction, and governance.
- Bold, inclusive creativity: our work amplifies disabled voices through ambitious performances that challenge perceptions.
- Transparency and accountability: we build long-term change through responsible financial models and open governance.
- Accessibility and co-creation: we embed access from the start by embracing new approaches and involving communities directly.
- Sector influence: we challenge cultural policy and promote systemic change, so accessibility goes beyond performance.

Our values are not just words; they are embedded in how we operate. We provide clear pathways for disabled leadership at all levels, and we centre lived experience in every stage of artistic development. Our community and advocacy work is action-led, holding ourselves and the wider sector accountable. Looking ahead through our 2025-2035 roadmap, we will embed these values into leadership pipelines, the Performance Hub, and wider advocacy initiatives. We will measure our progress through transparent benchmarks, including leadership representation targets and regular accessibility audits.

#### **Our strategic performance in accordance with our priorities**

Uncurbed Collective has built on past performance, performing remarkably well this year in alignment with our strategic objectives and priorities.

To empower disabled people through accessible creativity, the priority has been to develop and resource accessible live and digital performances, ensuring disabled artists lead in storytelling and creative production. While the number of performances rose by 50% (from 4 to 6) and the total live audience grew by 13% (from 107 to 121) in 2024/25, digital engagement through social media saw the most significant increase, rising by 62% from 8,801 in 2023/24 to 14,234 in 2024/25.

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Trustees' Report**

To build stronger partnerships to amplify impact, our priority is to establish joint funding and shared initiatives to create sustainable cross-sector partnerships that enhance impact. The number of people achieving accreditation increased from 17 in 23/24 to 22 in 24/25 and the number of cross-sector funding partnerships increased from 1 in 23/24 to 4 in 24/25

To ensure financial sustainability, we have made significant improvements in three priority areas.

- We continue to diversify our income streams, expanding beyond traditional grant funding by developing partnerships, earned income, and individual giving, ensuring long-term sustainability and resilience for our work.
- The percentage of revenue from diversified sources increased from 22.08% in 23/24 to 25.50% in 24/25.
- The percentage of revenue from income generation increased from 11.23% in 23/24 to 16.99% in 24/25.

We have strengthened relationships with values-aligned funders and partners, ensuring long-term investment in disability-led creativity. Our performance in securing cash and in-kind value of partnership agreements improved from 3.11% in 23/24 to 16.99% in 24/25.

To increase engagement from funders, sponsors, and policy influencers we leveraged impact-driven storytelling and advocacy to communicate Uncurbed's value. We further increased funder engagement through advocacy efforts from 1.80% in 23/24 to 18.00% in 24/25

In this reporting period, we began a strategic shift from 25 years of accessible creative learning and development into sector influence, partnership growth, and leadership by disabled people.

#### **Financial review**

In 2024/25 we spent to full capacity (102.24% of revenue), reflecting both effective delivery and the pressure on our resources. This underlines the need for additional staff roles to sustain future growth. While our current resources ensure stability, meeting this need will depend on securing further funding.

Trustees regularly reviewed management accounts, monitored cash flow, and oversaw the reserves policy. This work was supported by our professional bookkeepers and accountants, ensuring both accuracy and regulatory compliance.

To strengthen our financial resilience, we also began exploring new banking options to diversify our holdings across multiple accounts. This will reduce risk by ensuring that funds remain protected beyond the FSCS limit (the UK's deposit protection scheme).

#### **Public benefit**

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

Uncurbed is governed by a Board of seven trustees. Half of our trustees (including the CEO) identify as D/deaf and/or disabled, giving us strong lived-experience representation at board level.

In 2024/25 we strengthened leadership by:

- Appointing a new Chair, Jennifer Baidoo, to ensure continuity.
- Allocating clear trustee roles in areas such as Safeguarding, Digital & IT, Funding, and Environmental Sustainability.
- Reviewing or updating more than 30 governance policies, with a new rolling review schedule launched in January 2025.
- Ensuring all trustees now have access to our core governance tools: the Governance Hub, Breathe HR, and the Charity Excellence Framework.

A Trustee Away Day helped align our strategic goals with delivery plans, streamlining governance processes and deepening our connection to Arts Council England's Investment Principles.

##### **Staffing and operations**

For the transition from Proud and Loud Arts, Uncurbed has kept the small and agile structure that has delivered high-impact disability-led projects. The core team is three full-time staff:

- CEO/Artistic Director - leads vision and strategy
- Engagement Officer - manages outreach and training
- Access Coordinator - oversees access needs

Other roles, such as artistic and technical specialists, are engaged on a freelance basis. Financial operations are supported by a freelance bookkeeper and grant writer, with oversight from the CEO and Treasurer, while HR compliance is managed by an external consultant.

##### **Strengths and challenges**

This model gives us flexibility and cost-efficiency, but limits collaboration and career progression, as there is no dedicated production or touring team. To mitigate this, we have:

- Introduced a robust Lone Working Policy for freelancers, with plans to expand it to cover wider wellbeing and planning needs.
- Begun exploring the creation of a shared physical base with Salford City Council to strengthen team identity and sustainability.

##### **Governance culture**

In 2024/25 the board made real progress towards inclusive and transparent governance. Accessibility is being embedded in both the trustee and staff lifecycles. Trustees have focused on balancing programme delivery with organisational development. Given our small capacity, resources have been prioritised for the most important activities while we continue to build towards long-term growth.

Programme insights from artists and ensemble members with lived experience are regularly fed into the board, ensuring that decision-making remains grounded in our values and community voice.

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Trustees' Report**

#### **Risk Management**

During 2024/25 the trustees strengthened how we manage risk. We introduced an updated Risk Register format in July 2024. This tool uses clear colour coding so trustees and staff can quickly see where risks are high, medium, or low.

The register covers the main areas of risk for Uncurbed, including:

1. Funding - our heavy reliance on Arts Council England's NPO grant.
2. Board capacity - ensuring we have enough skills and time available at trustee level.
3. Operational capacity - the small size of our staff team.
4. Cyber security - keeping data safe and systems secure.

We review these risks every quarter and agree actions to reduce them. For example, we are diversifying our funding base to reduce reliance on one funder, and we are strengthening our IT systems.

To support this, we are also developing new tools such as a Balanced Scorecard and Strategic Objectives Tracker. These will help trustees monitor progress against our key priorities more clearly and ensure that risks are managed alongside delivery.

#### **Transitioning from current state to future state to meet our growth ambition**

Uncurbed's structure is evolving so we can grow our artistic, operational, and advocacy work in a planned way.

Our priorities include:

- New leadership roles: appointing permanent artistic and technical leads to strengthen programme delivery.
- Balanced governance: making sure artistic vision and operational expertise work side by side at board and executive levels.
- Stronger fundraising capacity: creating an in-house team for fundraising and financial strategy.
- Advancing disabled leadership: reaching our target of at least 51% of leadership roles being held by disabled people.
- Future venue management: preparing the ground for an accessible performance hub in Greater Manchester.

Looking further ahead, our staffing model will continue to reflect the diversity of our community. At least half of leadership and venue roles will be held by disabled people, with clear pathways to support artists and professionals into senior positions.

We are embedding accessibility at every level of our operations and programming - from governance to performance. This phased approach will help us grow sustainably, develop new leaders, and position Uncurbed as a national hub for accessible and ambitious creativity.

#### **Uncurbed Collective's 25th anniversary**

2025 is a milestone year - Uncurbed Collective's 25th anniversary. It gives us the chance to celebrate our history, strengthen our identity, and show leadership in disability-led creativity.

#### **Anniversary programme and campaigns**

- A new brand and communications campaign will challenge public narratives about disability through artistic leadership.
- Major growth plans include a GMCA funding bid and wider use of We Claim the Hall and Christmas with the Cratchits as tools for narrative-led influence.
- The artistic programme will feature:
  - o Christmas with the Cratchits - 10 performances and workshops, with more than half the creative team disabled.
  - o Shared Spaces - a co-created summer project celebrating 25 years of innovation.
  - o A relaunch of Lookout - developed as a co-produced framework for creative venue access, with support from GMCA and partner venues.



## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Trustees' Report**

#### **Engagement and learning**

- Over 180 sessions will run across the Manchester and Trafford Ensemble Programme, now linked to PEARL accreditation and leadership pathways.
- A new Salford Project will pilot to amplify the voices of Salford's Disabled people with civic and emotional literacy, co-designed with local services.

#### **Measuring success**

We will know we are successful when:

- **Artistic impact** - audience satisfaction is above 80%, our creative teams are diverse, and our work receives strong sector responses.
- **Community impact** - participants progress into leadership and storytelling roles.
- **Strategic growth** - we secure new co-commissioning partnerships, develop long-term venue collaborations, and influence policy through advocacy grounded in lived experience.

#### **Our principles**

Everything we do is guided by principles that ensure our work is inclusive, innovative, and accountable:

- Disabled voices are at the heart of every decision, guaranteeing authentic representation.
- Communication is clear and accessible, with openness as a priority.
- We embrace co-creation, actively involving disabled artists and communities in shaping projects and policies.
- We hold ourselves and the sector accountable, challenging exclusionary practices and working with funders and policymakers for equity.
- We stay committed to long-term change, learning from our community and adapting strategies for lasting impact.

#### **Acknowledgments**

We extend our heartfelt thanks to our CEO, executive team, and operational staff for their vision, leadership, and dedication throughout this period of ambitious change. We also recognise the vital contributions of our volunteers, whose time and commitment continue to strengthen our work. To our members, their families, and our audiences - your creativity, resilience, and trust inspire everything we do. We are deeply grateful to our investors, ambassadors, donors, strategic partners, and all external stakeholders for their continued collaboration, support, and belief in our mission. Your partnership has been instrumental in shaping a more inclusive, innovative, and impactful future for Uncurbed Collective.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 2 December 2025 and signed on its behalf

by:



Ms J Charlesworth  
Trustee

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Uncurbed Collective Ltd (formerly Proud & Loud Arts) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

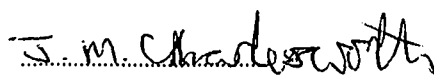
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 2 December 2025 and signed on its behalf by:



Ms J Charlesworth  
Trustee

**Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

**Independent Examiner's Report to the trustees of Uncurbed Collective Ltd (formerly Proud & Loud Arts) ('the Company')**

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Uncurbed Collective Ltd (formerly Proud & Loud Arts) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Binns FCA  
Menzies LLP  
Chartered Accountants  
One Express  
1 George Leigh St  
Manchester  
M4 5DL

Date: 2/12/25

**Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

**Statement of Financial Activities for the Year Ended 31 March 2025  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	200,090	-	200,090	234,508
Charitable activities	4	38,141	31,677	69,818	37,429
Investment income	5	523	-	523	281
Total income		<u>238,754</u>	<u>31,677</u>	<u>270,431</u>	<u>272,218</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(211,926)</u>	<u>(54,206)</u>	<u>(266,132)</u>	<u>(254,048)</u>
Total expenditure		<u>(211,926)</u>	<u>(54,206)</u>	<u>(266,132)</u>	<u>(254,048)</u>
Net income/(expenditure)		<u>26,828</u>	<u>(22,529)</u>	<u>4,299</u>	<u>18,170</u>
Net movement in funds		26,828	(22,529)	4,299	18,170
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>71,423</u>	<u>24,818</u>	<u>96,241</u>	<u>78,071</u>
Total funds carried forward	16	<u>98,251</u>	<u>2,289</u>	<u>100,540</u>	<u>96,241</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 21 form an integral part of these financial statements.

**Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

**(Registration number: 07627420)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	3,181	4,804
<b>Current assets</b>			
Debtors	14	1,260	1,260
Cash at bank and in hand		<u>104,571</u>	<u>97,810</u>
		105,831	99,070
<b>Creditors: Amounts falling due within one year</b>	15	<u>(8,472)</u>	<u>(7,633)</u>
<b>Net current assets</b>		<u>97,359</u>	<u>91,437</u>
<b>Net assets</b>		<u>100,540</u>	<u>96,241</u>
<b>Funds of the Charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	16	2,289	24,818
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>98,251</u>	<u>71,423</u>
<b>Total funds</b>	16	<u>100,540</u>	<u>96,241</u>

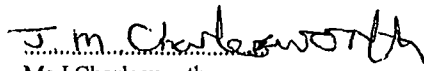
For the financial year ending 31 March 2025 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 21 were approved by the Trustees, and authorised for issue on 2 December 2025 and signed on their behalf by:

  
Ms J Charlesworth  
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

24 Edge Fold Crescent

Worsley

Manchester

M28 7EX

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Uncurbed Collective Ltd (formerly Proud & Loud Arts) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

##### **Exemption from preparing a cash flow statement**

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Donations and legacies***

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

#### ***Grants receivable***

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds performance conditions have been met and it is probable that the income will be received.

#### ***Deferred income***

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

#### ***Earned Income***

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

#### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

#### ***Raising funds***

Cost of raising funds includes those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

#### ***Charitable activities***

Charitable activities includes costs of undertaking the work of the charity.

The charity is not registered for VAT and is unable to recover input tax. Costs are stated inclusive of VAT where charged.

#### ***Support costs***

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Tangible fixed assets**

Individual fixed assets costing less than £500 and not forming part of a series of related purchases are not capitalised, but are written off as revenue expenditure in the year of acquisition.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	20% pa straightline

#### **Trade debtors**

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

The charity has only basic financial instruments which are initially recorded at cost, subsequently measured at their settlement value



**Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

**Notes to the Financial Statements for the Year Ended 31 March 2025**

**3 Income from donations and legacies**

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Membership fees	-	-	14,092
General donations	90	90	20,416
Grants;			
Grants received	200,000	200,000	200,000
	<u>200,090</u>	<u>200,090</u>	<u>234,508</u>

**4 Income from charitable activities**

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Project grants	-	31,677	31,677
Earned income	38,141	-	38,141
	<u>38,141</u>	<u>31,677</u>	<u>69,818</u>

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Project grants	13,469	23,960	37,429

**5 Investment income**

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other investment income	523	523	281

**Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

**Notes to the Financial Statements for the Year Ended 31 March 2025**

**6 Expenditure on charitable activities**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Charitable activities	49,839	54,206	104,045
Staff costs	112,309	-	112,309
Support costs	47,678	-	47,678
Governance costs	2,100	-	2,100
	<u>211,926</u>	<u>54,206</u>	<u>266,132</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Charitable activities	27,108	54,445	81,553
Staff costs	135,590	-	135,590
Support costs	30,796	-	30,796
Governance costs	6,109	-	6,109
	<u>199,603</u>	<u>54,445</u>	<u>254,048</u>

**7 Analysis of support costs**

**Support costs allocated to charitable activities**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Travel and subsistence	3,528	10,919
Administration fees	22,699	2,649
Office costs	6,583	15,046
Depreciation	2,323	2,182
Advertising	12,545	-
	<u>47,678</u>	<u>30,796</u>

## Uncurbed Collective Ltd (formerly Proud & Loud Arts)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Other non-audit services	-	6,109
Depreciation of fixed assets	-	2,183

#### 9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	102,000	117,415
Social security costs	5,310	6,915
Pension costs	4,999	5,768
	<u>112,309</u>	<u>130,098</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	-	3

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the Charity were £Nil (2024 - £48,000).

#### 11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the Financial Statements	-	1,750
Other fees paid to examiners	-	2,125
	<u>-</u>	<u>3,875</u>

## Uncurbed Collective Ltd (formerly Proud & Loud Arts)

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 12 Taxation

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

#### 13 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost</b>		
At 1 April 2024	10,915	10,915
Additions	700	700
At 31 March 2025	<u>11,615</u>	<u>11,615</u>
<b>Depreciation</b>		
At 1 April 2024	6,111	6,111
Charge for the year	2,323	2,323
At 31 March 2025	<u>8,434</u>	<u>8,434</u>
<b>Net book value</b>		
At 31 March 2025	<u>3,181</u>	<u>3,181</u>
At 31 March 2024	<u>4,804</u>	<u>4,804</u>

#### 14 Debtors

	2025 £	2024 £
Trade debtors	<u>1,260</u>	<u>1,260</u>

#### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	366	450
Other taxation and social security	2,707	2,533
Accruals	<u>5,399</u>	<u>4,650</u>
	<u>8,472</u>	<u>7,633</u>

**Uncurbed Collective Ltd (formerly Proud & Loud Arts)**

**Notes to the Financial Statements for the Year Ended 31 March 2025**

**16 Funds**

	<b>Balance at 1 April 2024 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2025 £</b>
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General funds	71,423	238,754	(211,926)	98,251
<b>Restricted funds</b>				
Accessible Pathways	7,072	-	(7,072)	-
Spaced	4,126	-	(4,126)	-
ACE – NLPG	8,620	-	(8,620)	-
Salford City	-	26,952	(26,952)	-
Makaton	5,000	-	(2,711)	2,289
National Lottery	-	4,725	(4,725)	-
<b>Total restricted funds</b>	<u>24,818</u>	<u>31,677</u>	<u>(54,206)</u>	<u>2,289</u>
<b>Total funds</b>	<u><u>96,241</u></u>	<u><u>270,431</u></u>	<u><u>(266,132)</u></u>	<u><u>100,540</u></u>

**The specific purpose for which the funds are to be applied are as follows:**

**Accessible Pathways:** Remainder of an NLPG grant from Arts council England to increase opportunities for new, emerging & skilled disabled artists.

**Spaced:** Funds held in trust for Artist Michael Gleave

**ACE NLPG:** The code for this should be “Just Revolt”? Remainder of an NLPG grant from Arts council England to Support the creative development of our theatre ensemble.

**Makaton:** Grant awarded from The Thomas Wall Trust for the development of Makaton across the organisation 2024/2025.