

Company registration number: 07627420

Charity registration number: 1143958

Proud & Loud Arts

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Proud & Loud Arts

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Proud & Loud Arts

Reference and Administrative Details

Trustees	Ms J Butler Ms J Charlesworth Ms K Hoyer Mr D Smalley (appointed 1 January 2024) Ms T Drury (appointed 16 January 2024) Ms H Skalli (appointed 6 February 2024) Dr S P Ruding (appointed 23 May 2024) Ms J Baidoo (appointed 28 October 2024)
CEO & Artistic Director	Mr T Hogan
Charity Registration Number	1143958
Company Registration Number	07627420
Registered Office	The Charity is incorporated in England and Wales. 24 Edge Fold Crescent Worsley Manchester M28 7EX
Principal Office	24 Edge Fold Crescent Worsley Manchester M28 7EX
Independent Examiner	Beever and Struthers One Express 1 George Leigh St Manchester M4 5DL
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

Proud & Loud Arts

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Aims of the Charity

Proud and Loud Arts exists to ensure disabled people are respected as human beings. Through training, performance, and advocacy, we provide pathways for disabled artists to thrive, ensuring lived experience voices are heard, their contributions are recognised, and the creative industries are more inclusive and equitable.

The year 2023/24 has been a pivotal year for Proud and Loud Arts. As a National Portfolio Organisation with Arts Council England (2023-2026), our new status has supported significant organisational and creative growth, advancing our mission to empower disabled artists.

Our Vision and Mission

To create a world where disabled artists are valued, trained, and given opportunities to excel creatively in an inclusive and accessible performing arts community.

We aim to lead sector-wide change by removing barriers to access, fostering collaboration, and creating spaces for disabled artists to contribute to the arts on local, national and international stages.

Our Core Values

Speak Up for Everyone

Ensuring equal opportunities for all voices to be heard.

Everyone Counts

Celebrating diversity and fostering inclusivity.

Always Honest

Emphasising openness and transparency in all our work.

Highlights

Programmes & Events	No. of events	Attendance
Performance(s)	4	107
Ensemble	152	782
1-2-1	16	16
Engagement Programme	159	1337
Summer Outreach Programme	8	121
Bendrigg Residential	1	15
Lookout	7	78
Individual projects	31	47

Proud & Loud Arts

Trustees' Report

Achievements and Performance

Salford Museum & Arts '23 Gallery Event: "Affirmations and Other Works"

This event in October '24 aimed to raise awareness of Proud and Loud Arts in the City of Salford and start a conversation about our developing access training package with a view to further development and testing. The event was well attended and attracted interest from cultural venues across Salford and Manchester. This event initiated important strategic conversations, generated paid university bookings and a significant partnership project for 2024/25.

MMU Brooks Building - Performance

This was a paid booking March '24 for 'HELP' by Janet Charlesworth & Danielle Maycox. This work was secured from the event at Salford Museum Art Gallery. The audience for this show were social work students who found the show moving, informative and thought provoking for professional development. A further booking for the show has been secured in 2025.

Ensemble

In April 2023, we invited all our affiliated artists to The Whitworth Art Gallery to explore a new and exciting future for the company. We spent time together considering our performance style and discussing our approach to performance in the coming years.

We decided:

1. To complete one show for the theatre. 'The Cratchits' or 'Pyramus and Thisbe'.
2. Continue to perform "Cells - A body of work" & generate interest in Access Training.

Terms	Activity	Learning	Outputs
April - June	Skills Development	Characters & Film	Short YouTube film
June - Aug	Access Training Review	Revisit Existing Work	A Plan (performance)
Sept - Dec	Rehearsal	Performance Skills	Performance
Jan - Mar	Meet new Artists	New Skills	Personal Reflections

We also encouraged artists to reflect on their work to date and consider new personal ambitions as part of the Ensemble group and as an individual artist. This work took place as part of a series of 1-2-1 meetings.

Proud & Loud Arts

Trustees' Report

Engagement Programme

This year we set out to develop our engagement programmes and consider how we might reach and engage new people, particularly in Trafford.

The Manchester group in March 2024 is thriving with our partner at Contact MCR with a cohort of 14 participants attending regularly. This commitment enabled us to offer a full-day format where all but 2 group members accepted the offer.

Manchester	Activity	Learning	Outputs
Term 1	Considering the audience	Collective Storytelling	Personal reflections
Term 2	Voice & Characters	Physicality & Voice	Sharing (family & friends)
Term 3	Movement	Laban	Personal Reflections

The Trafford Group is a new group started this year based at Gorse Hill Studios. We delivered to 11 people this year through in the Trafford Group, with 7 moving onto professional programmes, and 3 new members scheduled to join in April 2024.

Trafford	Activity	Learning	Outputs
Term 1	Devising	Story (Romeo & Juliet)	Sharing (family & friends)
Term 2	Characters	Character development	A Plan (performance)
Term 3	Rehearsal	Performance Skills	Performance

Summer Outreach

This year's summer activity sought to engage communities in Trafford and Manchester by offering disability groups a free creative taster workshop held in their home venue. The project aimed to broaden our profile and to recruit new people to our regular weekly programme. By Collaborating with local Community Capacity Builders at L&Q Housing we reached out to 16 organisations new to us. We delivered taster to 3 organisations in Trafford, engaging 49 disabled people.

Organisations	People	Places Filled	Sessions
3	49	121	9

Lookout

Our Lookout series featured a diverse array of cultural experiences. In May, we attended "The Human Hour" at The Lowry, and in June, we explored the powerful exhibit "Nothing about us without us" at Peoples History Museum. The summer months saw us recording at MMU and enjoying "Cinderella" at Contact in December. The new year began with visits to the Whitworth Art Gallery and Citizens Assembly at The Lowry. February and March were filled with performances of "Bluebeard" at Home, "Jungle Book" at The Factory, and "Self and Other" by Cryptic Arts at Home.

Events	Venues	Places Filled	Places available
8	6	78	80

Proud & Loud Arts

Trustees' Report

Bendrigg Residential

In September 2023, we embarked on a significant residential project to the Bendrigg Trust in Kendal. This trip was designed to combine creative and adventure activities with respite for our members and their caregivers. The accessible accommodation and outdoor activities, such as abseiling, caving, and canoeing, provided a perfect backdrop for creative exploration.

Our key objectives were to review previous work, consider new creative approaches, and create time for creative play. We also aimed to build relationships with potential new artists. The activities included movement exercises inspired by the landscape, writing sessions that wove words about nature, and voice workshops that created nature-inspired soundscapes.

The impact of the trip was profound and personal to each individual and marked a true end to the experience of lockdown and a new sense of freedom. The themes of autonomy, peer support, resilience, and routine emerged strongly, highlighting the transformative power of the experience. Looking ahead, we plan to continue building our team of artists and develop proposals based on the findings from the Bendrigg project.

Awards

Our members received significant recognition for inclusion this year.

- Daryll Duncan was honoured as a Community Champion at the Greater Manchester Health and Care Champion Awards.
- Chrissy Jones won the Creative Community Spirit Award at The Spirit Awards in October
- Janet Charlesworth was celebrated as Volunteer of the Year at the Heart of Salford Awards in November and featured in the CVS Salford's International Women's Day campaign.

Profile and Fundraising Activity

Charity Ambassador Simon Gregson made a celebrity appearance on "Deal or No Deal" creating significant interest in the charity and a spike of enquiries from disabled people requesting more information. A huge thank you to Simon for his efforts in raising over £15,000 to support our activities.

Conclusion

The year 2023/24 has been a period of significant growth and development for Proud and Loud Arts. We have successfully engaged with the community, developed creative projects, and promoted professional development for disabled artists. Our work aligns with the Arts Council England's "Let's Create" strategy, contributing to a more creative and culturally rich society. We look forward to building on these achievements in the coming year.

Plans for Future Periods

(2024-2025)

- Expand engagement programmes to reach more participants across Greater Manchester.
- Implement professional development initiatives to prepare disabled artists for leadership roles.

(2025-2026)

- Strengthen collaborations with national organisations to influence policy and practice.
- Develop new creative works to further challenge perceptions and inspire audiences.

(2026-2027)

- Increase investment to sustain and grow programs.
- Solidify Proud and Loud Arts as a leader in inclusive creative practices.

Proud & Loud Arts

Trustees' Report

Financial review

Policy on reserves

Proud and Loud Arts maintains a reserves policy to ensure financial stability and sustainability. Reserves are held to cover 3-6 months of core operating costs, providing a contingency for unforeseen circumstances, and supporting the long-term delivery of our mission. The reserves policy is reviewed annually to ensure it remains appropriate for the organisation's needs and goals.

At the balance sheet date the total funds was £96,241 (2023: £78,071) of which £24,818 (2023: £53,569) is held in restricted funds and £4,804 (2023: £6,986) is held in fixed assets leaving £66,619 (2023: £17,516) in free reserves.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The Fund was established under a Trust Deed executed on 9 May 2011 as amended by special resolution dated 13 August 2018.

The Trust Deed sets out the provisions of the Charity for appointing and removing Trustees from office.

The Charity is controlled by its governing document, a Deed of Trust, and constitutes an incorporated Charity.

The Trustees who have served during the year are set out on page 1. They meet regularly to discuss matters of the Charity and its financial performance.

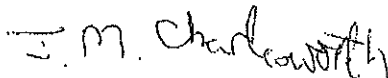
Major risks and management of those risks

The trustees have reviewed the risks facing the charity. This involved identifying the types of risks the Charity faces and identifying any means of mitigating those risks. As part of this process the trustees have reviewed the internal controls and systems have been identified to mitigate those risks.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the Charity on 20/12/24 and signed on its behalf by:



.....
Ms J Charlesworth
Trustee

Proud & Loud Arts

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Proud & Loud Arts for the purposes of company law) are responsible for preparing the 'Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

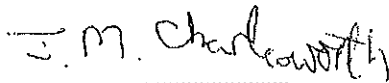
Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the Charity on 20/12/24 and signed on its behalf by:



.....
Ms J Charlesworth
Trustee

Proud & Loud Arts

Independent Examiner's Report to the trustees of Proud & Loud Arts ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Proud & Loud Arts as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H E. Binns

H.E. BINNS FCA

Beever and Struthers

One Express
1 George Leigh St
Manchester
M4 5DL

Date: 20/12/24

Proud & Loud Arts

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	232,775	1,733	234,508	16,572
Charitable activities	4	13,469	23,960	37,429	75,241
Investment income	5	281	-	281	-
Total income		<u>246,525</u>	<u>25,693</u>	<u>272,218</u>	<u>91,813</u>
Expenditure on:					
Charitable activities	6	<u>(199,603)</u>	<u>(54,445)</u>	<u>(254,048)</u>	<u>(132,687)</u>
Total expenditure		<u>(199,603)</u>	<u>(54,445)</u>	<u>(254,048)</u>	<u>(132,687)</u>
Net income/(expenditure)		<u>46,922</u>	<u>(28,752)</u>	<u>18,170</u>	<u>(40,874)</u>
Net movement in funds		46,922	(28,752)	18,170	(40,874)
Reconciliation of funds					
Total funds brought forward		<u>24,502</u>	<u>53,569</u>	<u>78,071</u>	<u>118,945</u>
Total funds carried forward	15	<u><u>71,424</u></u>	<u><u>24,817</u></u>	<u><u>96,241</u></u>	<u><u>78,071</u></u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	
Income and Endowments from:					
Donations and legacies	3	16,572	-	16,572	
Charitable activities	4	<u>8,903</u>	<u>66,338</u>	<u>75,241</u>	
Total income		<u>25,475</u>	<u>66,338</u>	<u>91,813</u>	
Expenditure on:					
Charitable activities	6	<u>(40,412)</u>	<u>(92,275)</u>	<u>(132,687)</u>	
Total expenditure		<u>(40,412)</u>	<u>(92,275)</u>	<u>(132,687)</u>	
Net expenditure		<u>(14,937)</u>	<u>(25,937)</u>	<u>(40,874)</u>	
Net movement in funds		(14,937)	(25,937)	(40,874)	
Reconciliation of funds					
Total funds brought forward		<u>39,439</u>	<u>79,506</u>	<u>118,945</u>	
Total funds carried forward	15	<u><u>24,502</u></u>	<u><u>53,569</u></u>	<u><u>78,071</u></u>	

All of the Charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 20 form an integral part of these financial statements.

Proud & Loud Arts

(Registration number: 07627420)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	4,804	6,986
Current assets			
Debtors	13	1,260	2,336
Cash at bank and in hand		97,810	71,139
		99,070	73,475
Creditors: Amounts falling due within one year	14	(7,633)	(2,390)
Net current assets		91,437	71,085
Net assets		96,241	78,071
Funds of the Charity:			
Restricted income funds			
Restricted funds	15	24,818	53,569
Unrestricted income funds			
Unrestricted funds		71,423	24,502
Total funds	15	96,241	78,071

For the financial year ending 31 March 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 20 were approved by the Trustees, and authorised for issue on ~~2012.1.24~~ and signed on their behalf by:



.....
Ms J Charlesworth
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

24 Edge Fold Crescent

Worsley

Manchester

M28 7EX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Proud & Loud Arts meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Grants receivable

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds performance conditions have been met and it is probable that the income will be received.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Earned Income

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Raising funds

Cost of raising funds includes those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities

Charitable activities includes costs of undertaking the work of the charity.

The charity is not registered for VAT and is unable to recover input tax. Costs are stated inclusive of VAT where charged.

Support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

Tangible fixed assets

Individual fixed assets costing less than £500 and not forming part of a series of related purchases are not capitalised, but are written off as revenue expenditure in the year of acquisition.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% pa straightline

Trade debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity has only basic financial instruments which are initially recorded at cost, subsequently measured at their settlement value

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Membership fees	13,339	753	14,092	15,989
General donations	19,436	980	20,416	583
Grants;				
Grants received	200,000	-	200,000	-
	<u>232,775</u>	<u>1,733</u>	<u>234,508</u>	<u>16,572</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Accessible pathways ACE	-	12,447	12,447
ACE - NLPG	-	4,416	4,416
Makaton	-	5,000	5,000
NPO Yr 1 23/24	13,469	-	13,469
Staring ATW	-	2,097	2,097
	<u>13,469</u>	<u>23,960</u>	<u>37,429</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Accessible pathways ACE	5,716	2,205	7,921
National Lottery A4A	-	9,920	9,920
Charitable Trust	-	2,197	2,197
ACE - NLPG	-	42,525	42,525
Staring ATW ACE	-	5,945	5,945
WEA - ESF 2	-	3,546	3,546
Earned Income	3,187	-	3,187
	<u>8,903</u>	<u>66,338</u>	<u>75,241</u>

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Other investment income	281	281	-

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Creative freelance fees	13,163	-	13,163
Access freelance fees	28,215	-	28,215
Other fees	32,960	-	32,960
Other project costs	7,215	-	7,215
Travel and subsistence	10,919	-	10,919
Marketing and promotion	240	-	240
Administration fees	2,409	-	2,409
Office costs	15,046	-	15,046
Accountancy and legal fees	6,109	-	6,109
Depreciation	2,182	-	2,182
Charged to restricted funds	(54,445)	54,445	-
Staff costs	135,590	-	135,590
	<u>199,603</u>	<u>54,445</u>	<u>254,048</u>

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Creative freelance fees	43,904	-	43,904
Access freelance fees	15,349	-	15,349
Other fees	17,600	-	17,600
Other project costs	15,225	-	15,225
Travel and subsistence	1,168	-	1,168
Marketing and promotion	1,690	-	1,690
Administration fees	1,685	-	1,685
Office costs	32,834	-	32,834
Accountancy and legal fees	1,265	-	1,265
Depreciation	1,967	-	1,967
Charged to restricted funds	(94,204)	94,204	-
	<u>38,483</u>	<u>94,204</u>	<u>132,687</u>

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Other non-audit services	6,109	1,265
Depreciation of fixed assets	<u>2,183</u>	<u>-</u>

8 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £
Staff costs during the year were:	
Wages and salaries	117,415
Social security costs	6,915
Pension costs	<u>5,768</u>
	<u>130,098</u>

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Adminstration	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the Charity were £48,000 (2023 - £Nil).

10 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the Financial Statements	1,750	600
Other fees paid to examiners	<u>2,125</u>	<u>665</u>
	<u>3,875</u>	<u>1,265</u>

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Taxation

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2023	10,915	10,915
At 31 March 2024	10,915	10,915
Depreciation		
At 1 April 2023	3,929	3,929
Charge for the year	2,182	2,182
At 31 March 2024	6,111	6,111
Net book value		
At 31 March 2024	4,804	4,804
At 31 March 2023	6,986	6,986

13 Debtors

	2024 £	2023 £
Trade debtors	1,260	2,336

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	450	-
Other taxation and social security	2,533	-
Other creditors	-	450
Accruals	4,650	1,940
	7,633	2,390

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General funds	24,502	246,524	(199,603)	71,423
Restricted funds				
Accessible Pathways	-	14,180	(7,108)	7,072
A4A 21	3,442	-	(3,442)	-
Spaced	4,126	-	-	4,126
Staring ATW	1,800	2,097	(3,897)	-
ACE - Tate	1,676	-	(1,676)	-
ACE - NLPG	42,525	4,417	(38,322)	8,620
Makaton	-	5,000	-	5,000
Total restricted funds	<u>53,569</u>	<u>25,694</u>	<u>(54,445)</u>	<u>24,818</u>
Total funds	<u><u>78,071</u></u>	<u><u>272,218</u></u>	<u><u>(254,048)</u></u>	<u><u>96,241</u></u>

The specific purpose for which the funds are to be applied are as follows:

Accessible Pathways: Remainder of an NLPG grant from Arts council England to increase opportunities for new, emerging & skilled disabled artists.

Spaced: Funds held in trust for Artist Michael Gleave

ACE NLPG: The code for this should be "Just Revolt"? Remainder of an NLPG grant from Arts council England to Support the creative development of our theatre ensemble.

Makaton: Grant awarded from The Thomas Wall Trust for the development of Makaton across the organisation 2024/2025.

Proud & Loud Arts

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General funds	39,439	25,473	(38,481)	(1,929)	24,502
Restricted					
Accessible Pathways	63,815	2,205	(66,020)	-	-
A4A 21	3,608	9,920	(10,086)	-	3,442
Spaced	-	2,197	-	1,929	4,126
Staring ATW	11,049	-	(9,249)	-	1,800
ACE - Tate	-	5,945	(4,269)	-	1,676
ACE - NLPG	-	42,525	-	-	42,525
Forever Manchester - training	1,034	-	(1,034)	-	-
WEA - ESF 2	-	3,546	(3,546)	-	-
Total restricted funds	<u>79,506</u>	<u>66,338</u>	<u>(94,204)</u>	<u>1,929</u>	<u>53,569</u>
Total funds	<u>118,945</u>	<u>91,811</u>	<u>(132,685)</u>	<u>-</u>	<u>78,071</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	4,804	-	4,804
Current assets	74,252	24,818	99,070
Current liabilities	(7,633)	-	(7,633)
Total net assets	<u>71,423</u>	<u>24,818</u>	<u>96,241</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	6,986	-	6,986
Current assets	19,906	53,569	73,475
Current liabilities	(2,390)	-	(2,390)
Total net assets	<u>24,502</u>	<u>53,569</u>	<u>78,071</u>

17 Related party transactions

There were no related party transactions in the year.