

Swan Youth Project



ANNUAL REPORT 2022/23


“The swan project is an amazing asset to the community and a great opportunity for the children”

Swan Youth Project,
Paradise Road,
Downham Market

Presented By : Anna Foster

www.swanyouthproject.org

A message from our Chair of Trustees James Bagge



In my last two years as chairman of the Swan Youth Project I have become increasingly aware of the real challenges facing our young people in Downham today; the impact of social media, the lack of access to so many of the facilities in sport and education that I for one just took for granted and the consequential impact it has on self confidence and aspiration. The Swan Youth Project seeks to correct that imbalance. Those who have progressed through the year groups and become peer mentors are being nominated for awards and being offered work opportunities. But the ever increasing demand on the services of the Project continues to outstrip the supply both in terms of space and human resource.

Anna Foster and her team are working tirelessly to address that by raising the profile of their invaluable work within the community. We have opened the Love Downham shop providing discounted food and clothing broadening the impact of the work we do within the wider community in the town. We are running open days for businesses to visit and thereby encouraging commerce in the local area to identify the many ways in which they can offer support.

We continue to rely on and are very grateful for the very welcome financial support offered by the Norfolk Community Foundation, Bain Capital, the De Laszlo Foundation, the County Council, BCKLWN, National Lottery, Garfield Weston Foundation.

Once again I want to thank Anna and her team for the wonderful work they are doing and my fellow trustees for the support they give me and the Project.

Project Overview



Swan Youth Project supports over 350 young people aged 8-18 and their families per year with a whole variety of needs. Our work includes a variety of activities which take a holistic approach to enable us to provide wrap around support not just for the young person but also their family. These services include:

- Open Access sessions (3 per week)
- Family Support Service
- Parents' Group,
- One to One support for mild/emerging mental health,
- Holiday Activities
- Young Carers Support
- Hygiene Bank
- Bike Kitchen
- Princes Trust Achieve Program
- Vocational Trips and Workshops
- Residential Trips
- Love Downham Shop
- Referrals to Cup-O-Tea Therapy Service



I could never say thank you enough for all the support this year! You were there when we felt like we had no other support!

Our Open Access sessions act as a gateway to all of our other services. Since the covid pandemic we have seen an increase in mental health concerns, which has meant that we have waiting lists for both 1:1 support and Family support and are very often full in our Open Access sessions. We are also seeing the cost of living crisis impact on the families we support.

Being embedded in the community means that we have first hand knowledge of what is happening and what the needs are in our area. We are a trusted place to come when things go wrong; we are also the place to come and celebrate life's wins.

Who did we help?

- We see around 120 young people every week in Open Access sessions
- We supported over 400 young people last year
- We provided 73 families with targeted support in 2022
- We supported 33% more young people in the first quarter of this year than the previous year
- Use of the Hygiene Bank is up 74% on last year

The types of issues we are seeing include:

- Loneliness and isolation
- Suicidal thoughts
- Self Harm
- Family Breakdown
- School Refusal
- Anxiety
- Trauma

10% are Young Carers
7% are LGBTQ+
30% have a physical/learning difficulty
45% have mental health concerns

Our support is different to others as we know our community so well and listen to the need on the ground. We are not prescriptive and can be flexible in our approach and the services we deliver.



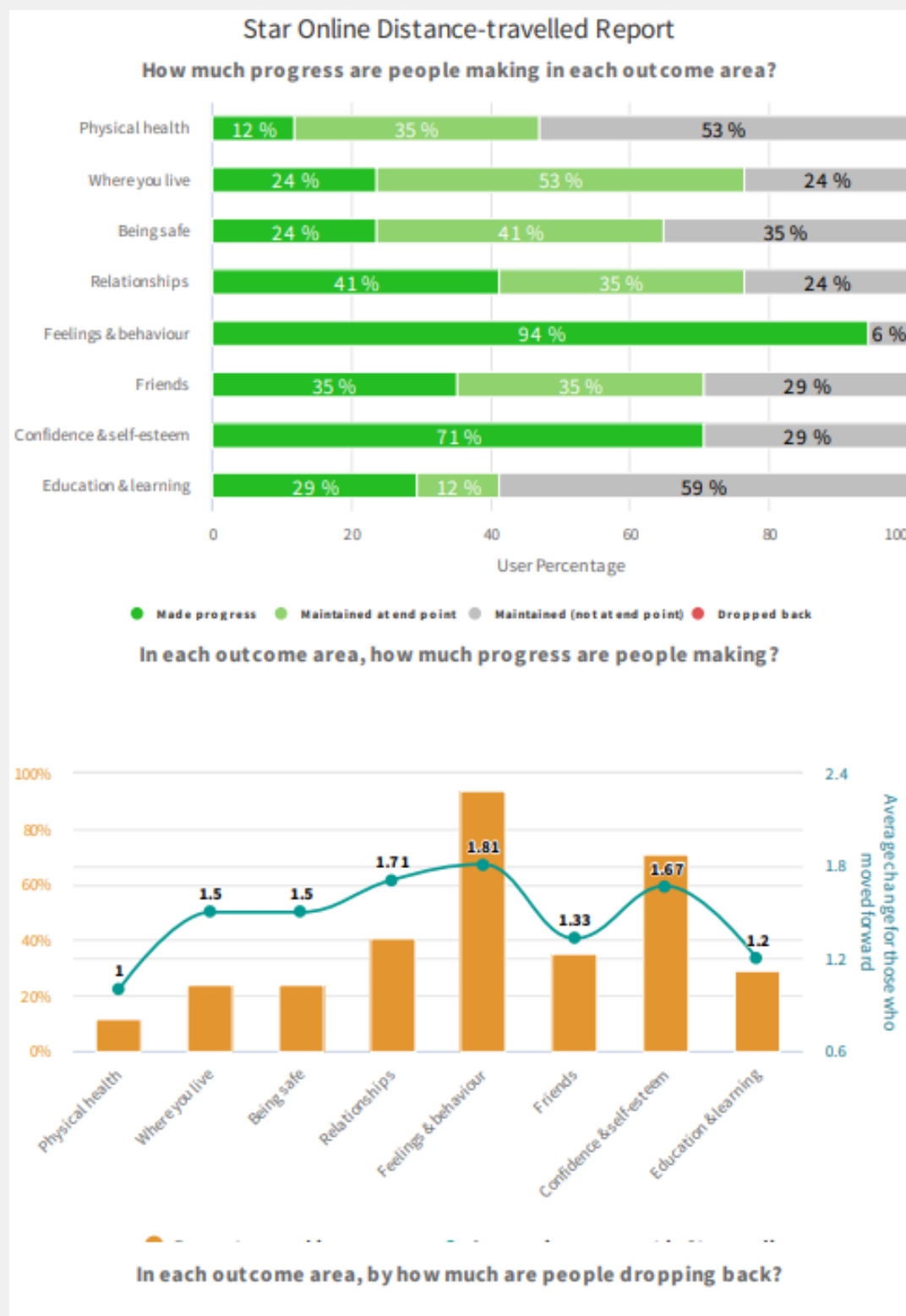
Our latest quarterly feedback.....

— “ —
Having the same
consistant person for
support has helped lots
— ” —



1:1 Support Outcome Star

Are people making progress?			
In 1+ outcome areas Percentage of people making progress in at least one outcome area	In 2+ outcome areas Percentage of people making progress in at least two outcome areas	In 3+ outcome areas Percentage of people making progress in at least three outcome areas	Outcome areas showing progress Average number of outcome areas in which someone is making progress
100%	88%	59%	3.3





Love Downham



Our 'Love Downham' shop had its official opening in January and has been going from strength to strength as the months go by. We are supported by the wonderful 'Nourishing Norfolk Network' through Norfolk Community Foundation who have been champions of getting affordable food hubs directly into communities across the county. It is truly heart warming to meet so many members of the community who we have not been in contact with previously. The feedback has been overwhelmingly positive and we are incredibly proud to be able to sit in the middle of our community with these vital services. We have also been able to give a young person a Saturday job in the shop, which is a brilliant step on the work ladder. Volunteering opportunities are also being provided for young people completing courses at college and 6th form.

As well as food, we also offer high quality re-loved clothing and original artwork produced by our young people, plus a training room and office space that is able to be hired by like minded organisations.

“

The shop in Downham Market is an asset to our community not only offering a warm hub but food and clothing at affordable prices. My husband and I use the shop because food prices have escalated to a high level making us have to rethink what we can afford.

Within their shop we can find and purchase food to make meals at a price that does not over stretch our pension. Sauces to help create a meal with pasta, sausages and potatoes, cheese, milk a variety of packet and tinned food plus fresh vegetables and fruit something we would not be able to afford.

”



Love is the answer....

Community Liaison

Our Bain Capital funded role has continued to deliver the Swan Youth Project information out to our local area, including to schools, community groups and businesses. Over the last year Louise has:

- Seen 1476 young people
- Delivered 5 assemblies on Anti-Bullying
- Overseen a visit to Bain Capital for 6 young people
- Delivered Transition Workshops in 6 schools to 127 young people
- Hosted a First Aid Course for parents
- Hosted our annual 'Project Prom' event for year 11 and 13's
- Coordinated a Bain Capital film to promote their charity support
- Hosted an Open Day/Art Gallery at the project
- Attended 2 Open Events at the local high school
- Attended a Volunteering Event at the local 6th Form

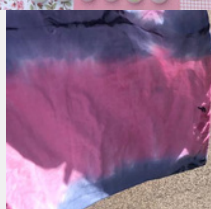
Project Prom supported local young people to access pre-loved Prom outfits in return for a small donation. It was a joyous and emotional event, with many young people finding the outfit of dreams. It is a privilege to be a small part of the prom journey with our families.



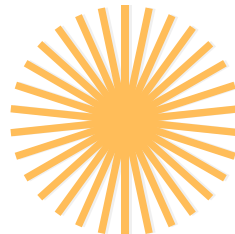
“ It was a good experience to see a business and see what they do there. Also, I could see what I need to achieve and do to get where I want to be ”



A group of young people are sitting on the floor in a room decorated with colorful graffiti and posters. They are engaged in a group activity, possibly a workshop or a social gathering. The room has a vibrant, artistic atmosphere with large, colorful murals on the walls and various posters and artwork displayed on shelves and the floor. The young people are dressed in casual clothing, and some are looking at their phones while others are talking or looking towards the camera. The overall scene suggests a creative and social environment for youth.



Financial Report



SWAN YOUTH PROJECT (NORFOLK) LTD
Statement of Financial Activities (including Income and Expenditure account)
for the year ended 31 March 2023

		Unrestricted Funds £	2023 Restricted Funds £	Total Funds £	2022 Total Funds £
Note					
Income from:					
Donations and grants	2	49,433	175,407	224,840	146,682
Charitable activities	3	15,048	27,200	42,248	10,168
Investment income		236	-	236	1
Total income		64,717	202,607	267,324	156,851
Expenditure on:					
Raising funds		-	3,225	3,225	3,750
Charitable activities	4	27,552	164,019	191,571	127,099
Total expenditure		27,552	167,244	194,796	130,849
Net income		37,165	35,363	72,528	26,002
Transfers between funds		(1,088)	1,088	-	-
Net movement in funds		36,077	36,451	72,528	26,002
Reconciliation of funds:					
Total funds brought forward		64,424	34,065	98,489	72,487
Total funds carried forward	9	100,501	70,516	171,017	98,489

All of the activities of the charity are classed as continuing activities.

The statement of Financial Activities includes all gains and losses recognised in the year.

SWAN YOUTH PROJECT (NORFOLK) LTD**Balance Sheet****At 31 March 2023**

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	6	2,962	4,431
Current assets			
Debtors	7	13	-
Cash at bank and in hand		174,173	101,628
		<u>174,186</u>	<u>101,628</u>
Creditors: Amounts falling due within one year	8	<u>(6,131)</u>	<u>(7,570)</u>
Net current assets		168,055	94,058
Total assets less current liabilities		<u>171,017</u>	<u>98,489</u>
Funds			
Unrestricted	9	100,501	64,424
Restricted	10	70,516	34,065
		<u>171,017</u>	<u>98,489</u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime for the year ended 31 March 2023, the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Trustees responsibilities:

- (i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with Section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised by the Trustees on the 18/09/2023 and are signed on their behalf by:

H L Peak

J W Harris

SWAN YOUTH PROJECT (NORFOLK) LTD

Notes to the Financial Statements

for the year ended 31 March 2023

1. Accounting policies

General information and basis of accounting

Swan Youth Project (Norfolk) Ltd is a company limited by guarantee registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The number of guarantors at 31 March 2023 was 5 (2022 - 4).

The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is the provision of access to a wide range of positive and inclusive activities from a dedicated venue.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

SWAN YOUTH PROJECT (NORFOLK) LTD
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

1. Accounting policies (continued)

Income recognition (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable activity expenditure is detailed in note 4 to the financial statements. These expenses are subcategorised between charitable activities, support costs and governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, computer costs, and bank charges. They are incurred directly in support of expenditure on the objects of the charity.

Governance costs are costs of charitable activities but those which relate to the governance and stewardship of the charity rather than directly to the activities themselves.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office equipment	-	20% straight line
Project assets	-	20% straight line

Project assets are assets which have been acquired for the purposes of specific activities for the beneficiaries and may include items such as office equipment.

Office equipment relates to those assets which are used for the support activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Employee benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

SWAN YOUTH PROJECT (NORFOLK) LTD
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

1. Accounting policies (continued)

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span.

Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charge to the Statement of Financial Activities.

Cut-off is applied at the year end date. An estimation of income or expenditure applicable to the relevant period must be applied when the receipt or payment relates to a different period to the year end.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

SWAN YOUTH PROJECT (NORFOLK) LTD
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

2. Income from donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total funds 2022 £
Donations and legacies	19,433	450	19,883	23,120
Grants:				
Borough Council of Kings Lynn and West Norfolk	15,000	-	15,000	10,000
Covid-19 Closure Grants	-	-	-	-
Furlough claims	-	-	-	66
Government grants	15,000	-	15,000	10,066
Awards for All	-	10,000	10,000	10,000
BBC Children in Need	-	-	-	-
Bain Associates	-	27,689	27,689	20,000
Birketts Fund	-	-	-	5,000
De Laszlo Fund	-	5,000	5,000	5,000
Foyle Foundation	-	-	-	5,000
Garfield Weston	-	30,000	30,000	30,000
Love Downham Shop	-	49,650	49,650	-
Love Norfolk	-	5,000	5,000	-
Norfolk Assistant Scheme	-	-	-	4,250
Norfolk Community Foundation	-	-	-	1,800
Norfolk Response and Recovery Fund	-	-	-	10,000
NCF Mental Health Support	-	10,000	10,000	-
Sir Norman Lamb Mental Health & Wellbeing Fund	-	20,000	20,000	-
The Ellerdale Trust	-	-	-	8,000
The Postcode Lottery	-	-	-	-
UK Youth	15,000	-	15,000	-
West Norfolk Lives	-	5,000	5,000	-
Winter Resilience Fund	-	7,500	7,500	-
YIF Fund	-	-	-	-
Trust and Foundation donations	15,000	169,839	184,839	99,050
Other donations	-	5,118	5,118	14,446
Total grants and trusts	30,000	174,957	204,957	123,562
Total donations and grants	49,433	175,407	224,840	146,682

3. Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total funds 2022 £
Subscriptions	-	385	385	1,243
Room hire	-	-	-	1,851
Shop for the Youth	7,051	-	7,051	4,763
Other income	7,997	26,815	34,812	2,311
	15,048	27,200	42,248	10,168

SWAN YOUTH PROJECT (NORFOLK) LTD
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

4. Charitable activities expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total Funds 2022 £
Charitable activities				
Grants and donations	557	955	1,512	4,286
Activity and group costs	7,970	2,872	10,842	12,573
Therapy	-	4,320	4,320	3,120
Residential costs	-	2,500	2,500	2,302
Wages and salaries	4,591	118,703	123,294	74,970
National insurance	(2,552)	8,192	5,640	1,859
Pension cost	149	708	857	489
Training costs	307	4,941	5,248	2,768
Light and heat	436	3,055	3,491	2,520
Repairs and Maintenance	778	11,087	11,865	7,830
Advertising	-	186	186	1,159
Insurance	276	96	372	996
Telephone	608	312	919	956
Printing, postage and stationery	1,004	495	1,499	1,646
DBS and other checks	-	-	-	102
Sundry expenses	3,266	2,477	5,743	320
Depreciation	1,397	-	1,397	1,397
Travel costs	43	525	568	222
	<u>18,830</u>	<u>161,423</u>	<u>180,253</u>	<u>119,515</u>
Support costs				
Wages and salaries	6,280	-	6,280	4,537
Software and licences	1,001	2,570	3,571	1,579
Subscriptions	685	26	711	404
Bank charges	-	-	-	152
Depreciation	72	-	72	72
	<u>8,038</u>	<u>2,596</u>	<u>10,634</u>	<u>6,744</u>
Governance costs				
Accountancy and payroll costs	-	-	-	180
Independent examiner's fees	684	-	684	660
Total charitable activities expenditure	<u>27,552</u>	<u>164,019</u>	<u>191,571</u>	<u>127,099</u>

5. Staff costs and employee benefits

The aggregate payroll costs were:	2023	2022
	£	£
Wages and salaries	129,574	79,507
Social security costs	5,640	1,859
Other pension costs	857	489
	<u>136,071</u>	<u>81,855</u>

No employee received total employee benefits (excluding employer pension costs) of more than £60,000 in either the current or prior year.

The average monthly number of employees during the year was 8 (2022 - 5). The full time equivalent of this was 5 (2022 - 4).

No amounts are payable to the trustees in respect of remuneration, benefits in kind or reimbursement of expenses.

SWAN YOUTH PROJECT (NORFOLK) LTD
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

6. Tangible fixed assets

	Office equipment £	Project assets £	Total £
Cost			
At 1 April 2022	360	6,971	7,331
Additions	-	-	-
At 31 March 2023	<u>360</u>	<u>6,971</u>	<u>7,331</u>
Depreciation			
At 1 April 2022	216	2,684	2,900
Charge for the year	72	1,397	1,469
At 31 March 2023	<u>288</u>	<u>4,081</u>	<u>4,369</u>
Net book value			
At 31 March 2023	<u>72</u>	<u>2,890</u>	<u>2,962</u>
At 31 March 2022	<u>144</u>	<u>4,287</u>	<u>4,431</u>

Project assets include furniture, equipment and office equipment purchased by restricted funds for the relevant project. Office equipment is purchased specifically for the office and support use.

7. Debtors

	2023 £	2022 £
Taxation and social security	13	-
	<u>13</u>	<u>-</u>

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	248	1,454
Pension contributions	343	-
Loan made by trustee	4,856	5,456
Deferred grant income	-	-
Accrued expenses	684	660
	<u>6,131</u>	<u>7,570</u>

The loan made by a trustee is interest free, is unsecured and has no repayment terms. It is being repaid at a rate of £50 per month.

SWAN YOUTH PROJECT (NORFOLK) LTD
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

9. Statement of funds

Movement in resources

	Balance at 1 March 2022 £	Incoming £	Outgoing £	Transfers £	Balance at 31 March 2023 £
General funds					
General funds	64,424	64,717	(27,552)	(1,088)	100,501
Total unrestricted funds	<u>64,424</u>	<u>64,717</u>	<u>(27,552)</u>	<u>(1,088)</u>	<u>100,501</u>

The charity aims to maintain an emergency reserve of £85,000, to cover annual running costs, with the balance of funds (although not restricted) being designated by the trustees for projects in the forthcoming year.

Restricted funds

Awards for All	41	10,000	(7,063)	1,388	4,366
Bain Associates	8,428	27,689	(25,628)	-	10,489
De Laszlo Fund	1,250	5,000	(4,050)	-	2,200
Foyle Foundation	816	-	(816)	-	-
Garfield Weston	20,135	30,000	(41,305)	-	8,830
Love Downham Shop		49,650	(28,330)	-	21,320
Love Norfolk		5,000	(4,891)	(109)	-
No Child Goes Hungry	2,149	-	(673)	-	1,476
NCF Mental Health Support		10,000	(9,862)	(138)	-
Norfolk Community Foundation	41	-	-	(41)	-
Sir Norman Lamb Mental Health & Wellbeing Fund	-	20,000	(18,553)	-	1,447
West Norfolk Lives	-	5,000	-	-	5,000
Winter Resilience Fund	-	7,500	(7,488)	(12)	-
YAB: Mental Health Tender	-	18,000	(7,347)	-	10,653
Other small funds	1,205	14,768	(11,238)	-	4,735
Total restricted funds	<u>34,065</u>	<u>202,607</u>	<u>(167,244)</u>	<u>1,088</u>	<u>70,516</u>
Total funds	<u>98,489</u>	<u>267,324</u>	<u>(194,796)</u>	<u>-</u>	<u>171,017</u>

Transfers between restricted funds and unrestricted funds usually relate to either a) fixed assets acquired for the restricted purpose but where that asset will be used by other activities after the relevant project ceases, i.e. the funds have been used for the restricted purpose first' or b) the purpose of the restricted fund has ceased and any surplus / deficit remaining is either transferred to or covered by the unrestricted fund.

The 'Other small funds' relates to retracted funds for which the income and expenditure is below £5,000 and have therefore been amalgamated for the purposes of the financial statement but separate details are retained by the charity.

SWAN YOUTH PROJECT (NORFOLK) LTD
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

9. Statement of funds (continued)

Analysis of net assets

	Tangible fixed assets £	Other net assets £	Total £
General funds			
General fund	2,962	97,539	100,501
Total unrestricted funds	<u>2,962</u>	<u>97,539</u>	<u>100,501</u>
Restricted funds			
Awards for All	-	4,366	4,366
Bain Associates	-	10,489	10,489
De Laszlo Fund	-	2,200	2,200
Garfield Weston	-	8,830	8,830
Love Downham Shop		21,320	21,320
Love Norfolk		-	-
No Child Goes Hungry	-	1,476	1,476
Norfolk Community Foundation	-	-	-
NCF Mental Health Support	-	-	-
Sir Norman Lamb Mental Health & Wellbeing Fund	-	1,447	1,447
YAB: Mental Health Tender	-	10,653	10,653
West Norfolk Lives	-	5,000	5,000
Winter Resilience Fund	-	-	-
Other small funds	-	4,735	4,735
Total restricted funds	<u>-</u>	<u>70,516</u>	<u>70,516</u>
Total funds	<u>2,962</u>	<u>168,055</u>	<u>171,017</u>

Awards for All fund represents monies received for the purposes of supporting our core services of Open Access Youth Groups and 1:1 support. Any surplus would be repayable but are unlikely and deficits are covered by the use of unrestricted funds.

Bain Associates fund represents monies received for the purpose of delivery of our Community Liaison work; getting out to all of our schools, groups and businesses to raise the profile of the charity and engage and inspire young people to attend the project. Again surpluses are unlikely and any deficit will be covered by unrestricted funds.

De Laszlo fund represents monies received for the purpose of expanding and improving our fundraising. Any surplus would be repayable and deficits are covered by use of unrestricted funds.

Garfield Weston fund represents monies received for the purpose of providing social and emotional support through groups and 1:1 support. Any surplus can be added to our unrestricted funds and deficits are covered by unrestricted funds.

Love Downham Shop fund represents monies received towards funding the start up costs for our Community Shop and Project Co-ordinator. Any surplus can be added to our unrestricted funds and deficits are covered by unrestricted funds.

Love Norfolk fund represents monies received towards funding the charity's Family Support Service. Any surplus can be added to our unrestricted funds and deficits are covered by unrestricted funds.

No Child Goes Hungry fund represents monies received to enable us to provide food parcels and food related learning to young people and families within our area who are in short term financial need. This will never be in surplus and deficits will be covered by unrestricted funds.

Norfolk Community Foundation – represents monies received for the purposes of various projects undertaken by the charity from the NCF. Any surplus could be added to our unrestricted funds and deficits are covered by unrestricted funds.

SWAN YOUTH PROJECT (NORFOLK) LTD
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

9. Statement of funds (continued)

NFC Mental Health Support fund represents monies received towards funding the charity's 1:1 support sessions for mild / emerging mental health problems. Any surplus can be added to our unrestricted funds and deficits are covered by unrestricted funds.

Sir Norman Lamb Mental Health & Wellbeing fund represents monies received for the purposes of supporting our core offer for young people. Any surplus could be added to our unrestricted funds and deficits are covered by unrestricted funds.

West Norfolk Lives fund represents monies received towards funding the charity's Open Access sessions. Any surplus could be added to our unrestricted funds and deficits are covered by unrestricted funds.

Winter Resilience fund represents monies received towards funding the charity's Family Support Service. Any surplus can be added to our unrestricted funds and deficits are covered by unrestricted funds.

10. Control relationship

The charity is controlled by the trustees jointly and no individual can or does exert control over the others.

31 March 2022 - Comparative Note

Statement of Financial Activities

	Unrestricted £	Restricted £	Total £
Income from:			
Donations and grants	45,154	101,528	146,682
Charitable activities	9,399	769	10,168
Investments	1	-	1
Total income	<u>54,554</u>	<u>102,297</u>	<u>156,851</u>
Expenditure on:			
Raising funds	-	3,750	3,750
Charitable activities	42,262	84,837	127,099
Transfers between funds	7	(7)	-
Total expenditure	<u>42,269</u>	<u>88,580</u>	<u>130,849</u>
Net expenditure	<u>12,285</u>	<u>13,717</u>	<u>26,002</u>

Thank You

We are so grateful for the support of our funders and loyal supporters, we simply could not do this valuable work without you. Raising money in these tough times is particularly difficult, so we salute every person who has given their time and money to help our cause.



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Swan Youth Project

