

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2025
for
Invictus Trust

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for the Year Ended 30 September 2025

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Invictus Trust

Report of the Trustees

for the Year Ended 30 September 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are as follows :

To support young people with mental health issues by:

Identifying shortfalls in information and services to young people with poor mental health and their families, and helping to address them by:

- a) Signposting to existing resources online via the Invictus Mental Health Portal and Invictus social media.
- b) Providing new resources if needed, such as the Invictus website, films, counselling support etc
- c) Improving support networks for young people and their families and working to de-stigmatize poor mental health throughout the community.
- d) Campaigning to improve direct services to young people with poor mental health and generate holistic family support.
- e) Providing free counselling to 11-21 year olds, via easy access routes, with minimal delays.

Public benefit

The Trustees have complied with their duty to have due regard to guidance published by the Charity Commission on the operation of the Public Benefit requirement.

Volunteers

During the year, the Charity made use of a variety of fundraisers in carrying out its objectives e.g. fundraising, awareness-raising and selling Invictus products.

Invictus Trust

Report of the Trustees for the Year Ended 30 September 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Activities undertaken during the year

We had a quiet year:

1. We continued to promote our website www.invictustrust.co.uk which includes a mental health portal, with many useful resources, and our social media channels, to help meet the needs of vulnerable young people.
2. Our Facebook account has approximately 4000 followers and a maximum reach of 37000. We have established an Instagram account and continue to strive to grow the following. Invictus continues to post information about mental health and well-being, as well as reporting on fundraising and other Invictus activities.
3. The new Adolescent Mental Health Unit in Cornwall, Sowenna, opened in September 2019 offering 14 beds for under 18s for the first time in Cornwall. This followed 8 years of campaigning and is a key milestone achieved. Invictus has sat on the Partnership Board and the Appeals Board. In previous years, Invictus has given £100,000 to the Appeals Board towards a minibus, equipping the café and an initial investment of £10,000 in a Virtual Reality project. Invictus has also paid for crafts, musicians and sundries, such as take-aways etc. Interface with the unit continues to be positive.
4. Invictus has successfully campaigned for the age range of eligible young people at Sowenna to be extended to 25 years in line with the NHS 10 Year Plan. Following a personal Zoom meeting with Matt Hancock, Secretary of State for Health and Scott Mann MP this has now been resolved. Sowenna will not admit young people over 18, but if they turn 18 whilst in Sowenna they can stay until they would normally be discharged, rather than being forced to leave on their birthday. This is based on feedback from local families and arrangements are now more recovery focused.
5. We continue to distribute Invictus cards and leaflets to the community.
6. Anchor Fund : Even though the new unit has been built, we continue to use the Anchor Fund to support families travelling out of county to see their children being cared for in mental health units. Each qualifying family receives £500 and the recipients verified as eligible by supporting documentation. In the period from 1 October 2024 to end September 2025 there was only 1 payment, indicating the success of Sowenna. In total £45,100 has now been given to deserving families, hopefully the use of the Anchor Fund will remain low. We have extended the Fund to reach 13-25yr. olds and have paid it directly to over 18s. We have also extended the fund to families travelling within Cornwall, where the journey is over 50 miles and allowed re-application after 6 months, rather than 12 months.
7. Events : The primary fund-raisers in this accounting period were the 4 men who rowed across the Atlantic, naming their boat/team Invictus Atlantic. They were successful in their challenge from Dec. 2024- Feb.2025, raising funds for Invictus Clear Counselling Service. They also ran a Ball in Nov. 2025, after this this accounting period. Funds from both the row and the ball were received after the year end. Other donations received were from The Batchworth Trust, (£5,000) Budehaven School, (1,202.71) Believe Dance Academy, (£1,000) TKMax, (£500) and smaller amounts from The Greenbank Hotel, Lions Club of Truro, Truro & Penwith College and some In Memorium gifts.
8. Awards / Representations: The Sowenna Appeal Board/Partnership boards have now been dissolved by CPFT as Sowenna has become a normal part of the NHS. Steve also sat regularly on the board of the Recovery College Cornwall, in the 2 yrs following Invictus Trust seed funding.

Invictus Trust

Report of the Trustees for the Year Ended 30 September 2025

9. Invictus has previously invested £20,000 in the Recovery College project which is an innovative way for people to take ownership of their own poor mental health and become students rather than patients of their illness. Invictus Trust is proud to have enabled this £1.2m ESF funded project.

10. Invictus continues to support many parents who have lost children or whose children have serious mental health problems. Typically, Steve Cowburn meets with bereaved fathers and Sharon Cowburn with bereaved or struggling mothers.

11. Invictus Trust Chairperson is invited to speak to various community groups and gives occasional radio interviews.

12. Branded merchandise was primarily distributed to fund-raisers, and sold minimally.

13. Invictus Trust has partnered with Clear Cornwall to provide a free counselling service to 11-21yr. olds, based on a model of self-referral. We launched the service in January 2024 and have made two further donations of £25,000 to sustain the service, during this accounting year.

14. During the year Invictus made a grant of £5,000 to The Pearl Exchange, a charity supporting mental health and suicide prevention in North Cornwall.

FINANCIAL REVIEW

Financial position

The current financial year records total income of £30,998 compared with £21,669 in the previous year. No fundraising events were arranged by the charity during the year. Expenditure was £58,649 in the current year compared with £79,481 in the previous year. The reduced expenditure was due to a decrease in the grants made to other charities operating in the same field. Net income/(expenditure) was (£27,651) compared to (£57,812) last year. Net funds were £75,514 compared to £103,165 last year.

Investment policy and objectives

The management committee has considered the most appropriate policy for investing funds and has recommended that at the present time, due to the Trustees' decision to provide more support in the form of grants to hands on mental health charities, all monies be placed in instant access accounts at the charity's bank. Should there be any funds surplus to immediate expenditure requirements, these shall be placed in an instant access deposit account at the charity's bank. All such accounts are designed for the charity sector and meet the charity's current requirements to generate income growth, whilst retaining liquid reserves.

Invictus Trust

Report of the Trustees

for the Year Ended 30 September 2025

FINANCIAL REVIEW

Reserves policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be between 6 and 12 months of the resources expended. Normal resources expended during the year were £3,149, which excludes depreciation and grants made to individuals and institutions. Providing grants to support mental health work is also considered to be part of the charity's objectives and therefore the management committee consider that these costs should form part of the reserves policy. The general funds required would be a maximum of £50,000 based on a normal year. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding and continue to support other charities who provide hands on support to people with poor mental health. The Trustees had designated funds of £2,000 as at 30 September 2025 for the purpose of supporting these charities and these were fulfilled within the year. Historically, £15,000 had been set aside as long-term contingency fund (see note 15). This has also been carried forward at 30 September 2025.

It is the intent of the management committee to reduce the comparative level of reserves (against resources expended) once the charity has established itself on a more economically sound footing. The management committee has worked tirelessly to obtain and generate funds from various sources and any accompanying expenditure is thoroughly reviewed and discussed. However, it is thought prudent at the current time to manage reserves to achieve the level stated above.

FUTURE PLANS

To continue to progress the objects and aims, particularly:

- To continue the run/fund the Invictus Trust Clear Counselling Service, if possible. We received a significant donation for this endeavour from Invictus Atlantic, which is a crew of 4 men who rowed the Atlantic Ocean to raise funds and awareness in December 2024 and an associated Ball held in November 2025 which raised over £50,000.
- Continue to run the Anchor Fund allocating £2,000 after £500 utilised in the year. Even though beds are now available in county, we foresee a continuing demand for a fund as Sowenna will not be big enough or wide-ranging enough in its care, to accommodate all those who will need it. We have extended the criteria to include up to 25 year olds and allowed re-bids every 6 months, as well as considering applications from within the county.
- To look for other mental health projects in Cornwall worthy of funding.
- Consider funding administrative and accounting support to reduce the burden on unpaid family members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed was dated 20 Sept 2011

Recruitment and appointment of new trustees

The Charity is run by the board of trustees. New trustees can be appointed by existing trustees using the provisions of the governing document.

Invictus Trust

Report of the Trustees
for the Year Ended 30 September 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The management committee regularly conducts its own reviews of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The charity's management committee meets regularly to keep abreast of all developments and minimize risk.

Next annual report for the year ended September 2025 should be submitted by June 2026 to the Charities Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1143954

Principal address

73 Daniell Road
TRURO
Cornwall
TR1 2DB

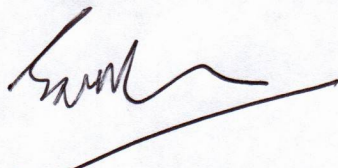
Trustees

S R Cowburn
Mrs S W E Cowburn
Mrs S G Rose
Ms L J Lowther-Harris
Ms A R Cowburn

COMMENCEMENT OF ACTIVITIES

Activities of the Charity commenced on the 23 February 2011. The Charity was registered on 23 September 2011.

Approved by order of the board of trustees on 15 June 2026 and signed on its behalf by:



S R Cowburn - Trustee

Independent Examiner's Report to the Trustees of
Invictus Trust

Independent examiner's report to the trustees of Invictus Trust

I report to the charity trustees on my examination of the accounts of Invictus Trust (the Trust) for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

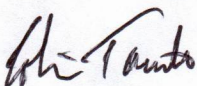
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Truscott

15 June 2026

Invictus Trust

**Statement of Financial Activities
for the Year Ended 30 September 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,986	-	30,986	21,642
Other trading activities	3	12	-	12	27
Total		<u>30,998</u>	<u>-</u>	<u>30,998</u>	<u>21,669</u>
EXPENDITURE ON					
Raising funds	4	1,345	-	1,345	1,839
Charitable activities	5				
Anchor grants paid to individuals		500	-	500	1,500
Management		-	-	-	954
Finance		1,439	-	1,439	188
Grants paid to institutions		55,000	-	55,000	75,000
Other		365	-	365	-
Total		<u>58,649</u>	<u>-</u>	<u>58,649</u>	<u>79,481</u>
NET INCOME/(EXPENDITURE)		(27,651)	-	(27,651)	(57,812)
RECONCILIATION OF FUNDS					
Total funds brought forward		103,165	-	103,165	160,977
TOTAL FUNDS CARRIED FORWARD		<u><u>75,514</u></u>	<u><u>-</u></u>	<u><u>75,514</u></u>	<u><u>103,165</u></u>

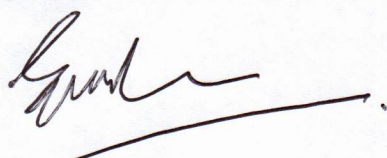
The notes form part of these financial statements

Invictus Trust

Balance Sheet
30 September 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Stocks	12	1,189	-	1,189	1,360
Debtors	13	2,250	-	2,250	-
Cash at bank		74,820	-	74,820	102,630
		<u>78,259</u>	<u>-</u>	<u>78,259</u>	<u>103,990</u>
CREDITORS					
Amounts falling due within one year	14	(2,745)	-	(2,745)	(825)
		<u>75,514</u>	<u>-</u>	<u>75,514</u>	<u>103,165</u>
NET CURRENT ASSETS					
		<u>75,514</u>	<u>-</u>	<u>75,514</u>	<u>103,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>75,514</u>	<u>-</u>	<u>75,514</u>	<u>103,165</u>
NET ASSETS					
		<u>75,514</u>	<u>-</u>	<u>75,514</u>	<u>103,165</u>
FUNDS					
Unrestricted funds	15			<u>75,514</u>	<u>103,165</u>
TOTAL FUNDS					
				<u>75,514</u>	<u>103,165</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2026 and were signed on its behalf by:



S R Cowburn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are funds that the board may, at its discretion, set aside as unrestricted funds for specific purposes. Discretionary reallocation's between designated and general funds are treated as transfers in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services

Donated services, in accordance with the Charities SORP (FRS 102), the general volunteer time provided to the Charity is not recognised and is referred to in the trustees' annual report with more information about their contribution.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	30,986	21,642

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Merchandise sales	12	27

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Website	1,173	1,228

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

4. RAISING FUNDS - continued

Other trading activities

	2025 £	2024 £
Purchases	172	611
	<u>1,345</u>	<u>1,839</u>
Aggregate amounts	<u>1,345</u>	<u>1,839</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Anchor grants paid to individuals	500	-	500
Finance	-	1,439	1,439
Grants paid to institutions	55,000	-	55,000
	<u>55,500</u>	<u>1,439</u>	<u>56,939</u>

6. GRANTS PAYABLE

	2025 £	2024 £
Anchor grants paid to individuals	500	1,500
Grants paid to institutions	55,000	75,000
	<u>55,500</u>	<u>76,500</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	365	-	-	365
Finance	186	68	1,185	1,439
	<u>551</u>	<u>68</u>	<u>1,185</u>	<u>1,804</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

During the period the following trustee's were reimbursed expenditure relating to charitable activities, travel expenses and the cost of governance:

SWE Cowburn £nil (£nil: 2024)

SR Cowburn £nil (£6: 2024)

9. STAFF COSTS

There were no employees therefore no staff earning over £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,642	-	21,642
Other trading activities	27	-	27
Total	21,669	-	21,669
EXPENDITURE ON			
Raising funds	1,839	-	1,839
Charitable activities			
Anchor grants paid to individuals	1,500	-	1,500
Management	954	-	954
Finance	188	-	188
Grants paid to institutions	75,000	-	75,000
Total	79,481	-	79,481
NET INCOME/(EXPENDITURE)	(57,812)	-	(57,812)
RECONCILIATION OF FUNDS			
Total funds brought forward	160,977	-	160,977
TOTAL FUNDS CARRIED FORWARD	103,165	-	103,165

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

11. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 October 2024 and 30 September 2025	1,084
DEPRECIATION	
At 1 October 2024 and 30 September 2025	1,084
NET BOOK VALUE	
At 30 September 2025	-
At 30 September 2024	-

12. STOCKS

	2025 £	2024 £
Stocks	1,189	1,360

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	2,250	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	2,745	825

15. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	35,665	27,849	(55,000)	8,514
Designated long term contingency funds	15,000	-	-	15,000
Designated Anchor fund	2,500	(500)	-	2,000
Designated Counselling Service	50,000	(55,000)	55,000	50,000
	103,165	(27,651)	-	75,514
TOTAL FUNDS	103,165	(27,651)	-	75,514

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,998	(3,149)	27,849
Designated Anchor fund	-	(500)	(500)
Designated Counselling Service	-	(55,000)	(55,000)
	<u>30,998</u>	<u>(58,649)</u>	<u>(27,651)</u>
TOTAL FUNDS	<u>30,998</u>	<u>(58,649)</u>	<u>(27,651)</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	66,977	18,688	(50,000)	35,665
Designated long term contingency funds	15,000	-	-	15,000
Designated Anchor fund	4,000	(1,500)	-	2,500
Designated Counselling Service	75,000	(75,000)	50,000	50,000
	<u>160,977</u>	<u>(57,812)</u>	<u>-</u>	<u>103,165</u>
TOTAL FUNDS	<u>160,977</u>	<u>(57,812)</u>	<u>-</u>	<u>103,165</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,669	(2,981)	18,688
Designated Anchor fund	-	(1,500)	(1,500)
Designated Counselling Service	-	(75,000)	(75,000)
	<u>21,669</u>	<u>(79,481)</u>	<u>(57,812)</u>
TOTAL FUNDS	<u>21,669</u>	<u>(79,481)</u>	<u>(57,812)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.25 £
Unrestricted funds				
General fund	66,977	46,537	(105,000)	8,514
Designated long term contingency funds	15,000	-	-	15,000
Designated Anchor fund	4,000	(2,000)	-	2,000
Designated Counselling Service	75,000	(130,000)	105,000	50,000
	<u>160,977</u>	<u>(85,463)</u>	<u>-</u>	<u>75,514</u>
TOTAL FUNDS	<u>160,977</u>	<u>(85,463)</u>	<u>-</u>	<u>75,514</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,667	(6,130)	46,537
Designated Anchor fund	-	(2,000)	(2,000)
Designated Counselling Service	-	(130,000)	(130,000)
	<u>52,667</u>	<u>(138,130)</u>	<u>(85,463)</u>
TOTAL FUNDS	<u>52,667</u>	<u>(138,130)</u>	<u>(85,463)</u>

Free Reserves:

The general fund - Represents the free funds of the charity, which are not designated for particular purpose.

Designated Reserves:

Long Term Contingency Fund - The trustees have considered the funds that will be required for the charity to continue its usual operations over the next year, and it has been agreed that 6 to 12 months of the normal resources expended should be a suitable amount. The normal expenditure during the year, excluding grants and depreciation was £3,149. The fund has been kept at £15,000 set aside for this purpose.

Anchor Fund - This represents funds set aside to support families travelling out of the county, to see their children being cared for in mental health units. £500 was utilised in the year.

15. MOVEMENT IN FUNDS - continued

Counselling support fund - The trustees had set aside £50,000 in the previous year for a designated fund, designed to help provide both online and face-to-face counselling in a quicker, more efficient manner than that currently being experienced by those in need. This was fully utilised in the current year. A further £55,000 was then transferred from the general fund, to cover services in the following year.

Restricted Funds:

None this year or the previous year.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025 or 2024.

Invictus Trust

Detailed Statement of Financial Activities
for the Year Ended 30 September 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,986	21,642
Other trading activities		
Merchandise sales	12	27
Total incoming resources	30,998	21,669
EXPENDITURE		
Raising donations and legacies		
Website	1,173	1,228
Other trading activities		
Merchandise	172	611
Charitable activities		
Grants to institutions	55,000	75,000
Grants to individuals	500	1,500
	55,500	76,500
Support costs		
Management		
Trustees' expenses	-	6
Administration	186	183
Maintenance	365	-
	551	189
Finance		
Bank charges	68	188
Governance costs		
Accountancy and legal fees	1,185	765
Total resources expended	58,649	79,481
Net expenditure	(27,651)	(57,812)

This page does not form part of the statutory financial statements