

REGISTERED CHARITY NUMBER: 1143954

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**FOR**  
**INVICTUS TRUST**

**INVICTUS TRUST**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**INVICTUS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are as follows :

To support young people with mental health issues by:

Identifying shortfalls in information and services to young people with poor mental health and their families, and helping to address them by:

- a) Signposting to existing resources online via the Invictus Mental Health Portal and Invictus social media.
- b) Providing new resources if needed, such as the Invictus website, films etc
- c) Improving support networks for young people and their families and working to de-stigmatize mental health in schools, community groups and in the media.
- d) Campaigning to improve direct services to young people with poor mental health and generate holistic family support.

**Public benefit**

The Trustees have complied with their duty to have due regard to guidance published by the Charity Commission on the operation of the Public Benefit requirement.

**Volunteers**

During the year, the Charity made use of volunteers in carrying out its objectives. eg fundraising, awareness raising and selling Invictus products.

## **INVICTUS TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Activities undertaken during the year

We had a much quieter year due to COVID restricting events and general activity:

1. We refreshed the website adding more links and sections and generally updating it with refreshed mental health portal resources. [www.invictustrust.co.uk](http://www.invictustrust.co.uk). Many more events and links were publicised via Facebook.

2. Our Facebook account has thousands of followers and a maximum reach of 8000. Invictus continues to post lots of information about mental health and well being as well as reporting on fundraising and other Invictus activities.

3. The new Adolescent Mental Health Unit in Cornwall, Sowenna, opened in September 2019 offering 14 beds for under 18s for the first time in Cornwall. This followed 8 years of campaigning and is a key milestone achieved. Invictus has sat on the Partnership Board and the Appeals Board. In previous years, Invictus has given £100,000 to the Appeals Board towards a minibus, equipping the café and an initial investment of £10,000 in a Virtual Reality project, plus paying for Sculpture lessons for the patients

4. Invictus has successfully campaigned for the age range of eligible young people at Sowenna to be extended to 25 years in line with the NHS 10 Year Plan. Following a personal Zoom meeting with Matt Hancock, Secretary of State for Health and Scott Mann MP this has now been resolved. Sowenna will not admit young people over 18, but if they turn 18 whilst in Sowenna they can stay until they would normally be discharged, rather than being forced to leave on their birthday.

5. We continue to distribute Invictus cards and leaflets to groups and schools.

6. Anchor Fund : Even though the new unit has been built, we continue to use the Anchor Fund to support families travelling out of county to see their children being cared for in mental health units. Each qualifying family receives £500 and the process is supported and the recipients verified as eligible by supporting documentation. In the period from 1 October 2020 to end September 2021 there were no payments, indicating the success of Sowenna. In total £38,400 has now been given to deserving families, hopefully the use of the Anchor Fund will remain low.

7. Events : We have had people run fund-raising for us including :

Sapience, Stephens & Scown, the Great Cornish Wiggle, Dash2Dawn, Camborne RFC, Truro Mayors Charity, Otter Pie, Camborne Crematoria and the St Austell HUB.

8. Awards / Representations: The Sowenna Appeal Board and Sowenna Partnership boards have now been dissolved by CPFT as Sowenna has become a normal part of NHS operations in Cornwall. Due to COVID there were very few meetings in this period. Steve also sat regularly on the board of the Recovery College Cornwall. Due to lockdown all of these meetings were virtual.

9. Invictus has previously invested £20,000 in the successful Recovery College project which is an innovative way for people to take ownership of their own poor mental health and become students rather than patients of their illness. Steve continues to sit on the board of this £1.2m ESF funded project to monitor and help guide progress. Even with lockdown, the project is well ahead of its targets.

10. Invictus continue to support many parents who have lost children or whose children have serious mental health problems. Typically, Steve Cowburn meets with bereaved fathers and Sharon Cowburn with bereaved or struggling mothers. Again this activity was via phone or Zoom during this period.

11. Fulfilment of many invitations to speak at various groups including Rotary clubs, Inner Wheel, Lions, Young Farmers, local schools and churches, and the Soroptomists - this averages one engagement per month now but did not happen during this period..

12. Branded merchandise was sold through the website.

## **INVICTUS TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

#### **FINANCIAL REVIEW**

##### **Financial position**

The current financial year records total income of £30,149 compared with £62,983 in the previous year. The drop in income is mainly due to Covid19 lock downs and restrictions which have affected the charity's ability to raise funds to the same extent. No fundraising events were arranged by the charity during the year. Expenditure was £5,115 in the current year compared with £60,855 in the previous year. The decreased expenditure was due to a decrease in the grants made to institutions as a result of a reduction in applications received for such grants. Net income was £25,034 compared to £2,128 last year. Net funds were £189,189 compared to £164,155 last year.

##### **Investment policy and objectives**

The management committee has considered the most appropriate policy for investing funds and has recommended that at the present time, due to the Trustees' decision to provide more support in the form of grants to hands on mental health charities, all monies be placed in instant access accounts at the charity's bank. Should there be any funds surplus to immediate expenditure requirements, these shall be placed in an instant access deposit account at the charity's bank. All such accounts are designed for the charity sector and meet the charity's current requirements to generate income growth, whilst retaining liquid reserves.

##### **Reserves policy**

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be between 6 and 12 months of the resources expended. Normal resources expended during the year were £5,040, which excludes depreciation and grants made to individuals and institutions. Providing grants to support mental health work is also considered to be part of the charity's objectives and therefore the management committee consider that these costs should form part of the reserves policy. The general funds required would equate to £50,000 to £60,000 (based on a normal year). At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding and continue to support other charities who provide hands on support to people with poor mental health. The Trustees have designated funds of £50,000 as at 30 September 2021 for the purpose of supporting these charities. Historically, £15,000 had been set aside as long-term contingency fund (see note 15). This has also been carried forward at 30 September 2021. At present the free reserves, which amount to £119,184 (2020: £134,080) are in excess of this level.

It is the intent of the management committee to reduce the comparative level of reserves (against resources expended) once the charity has established itself on a more economically sound footing. The management committee has worked tirelessly to obtain and generate funds from various sources and any accompanying expenditure is thoroughly reviewed and discussed. However, it is thought prudent at the current time to manage reserves to achieve the level stated above.

#### **FUTURE PLANS**

To continue to progress the objects and aims, particularly

- Continue to run the Anchor Fund allocating £5,000. Even though beds are now available in county, we foresee a continuing demand for a fund as Sowenna will not be big enough or wide -ranging enough in its care, to accommodate all those who will need it. We have extended the criteria to include up to 25 year olds and allowed re-bids every 6 months.
- To consider further funding the Virtual Reality project with Sowenna and Falmouth University if initial pilot results are positive.
- To look for other mental health projects in Cornwall worthy of funding.
- Consider funding administrative and accounting support to reduce the burden on unpaid family members.
- Consider funding to cover private and emergency counselling costs for young people.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**INVICTUS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trust deed was dated 20 Sept 2011

**Recruitment and appointment of new trustees**

The Charity is run by the board of trustees. New trustees can be appointed by existing trustees using the provisions of the governing document.

**Risk management**

The management committee regularly conducts its own reviews of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan, which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. The charity's management committee meets regularly to keep abreast of all developments and minimize risk.

Next annual report for the year ended September 2022 should be submitted by June 2023 to the Charities Commission.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1143954

**Principal address**

73 Daniell Road  
TRURO  
Cornwall  
TR1 2DB

**Trustees**

S R Cowburn  
Mrs S W E Cowburn  
Mrs S G Rose  
Mrs L Lowther-Harris  
Miss A R Cowburn

**COMMENCEMENT OF ACTIVITIES**

Activities of the Charity commenced on the 23 February 2011. The Charity was registered on 23 September 2011.

Approved by order of the board of trustees on 11/7/22 and signed on its behalf by:



S R Cowburn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**INVICTUS TRUST**

**Independent examiner's report to the trustees of Invictus Trust**

I report to the charity trustees on my examination of the accounts of Invictus Trust (the Trust) for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Truscott  
ACA

Date: .....1/7/22.....

**INVICTUS TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 2     | 29,406                     | -                        | 29,406                      | 56,627                      |
| Other trading activities           | 3     | 743                        | -                        | 743                         | 6,356                       |
| <b>Total</b>                       |       | <b>30,149</b>              | <b>-</b>                 | <b>30,149</b>               | <b>62,983</b>               |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 4     | 2,435                      | -                        | 2,435                       | 9,501                       |
| <b>Charitable activities</b>       | 5     |                            |                          |                             |                             |
| Anchor grants paid to individuals  |       | -                          | -                        | -                           | 3,500                       |
| Management                         |       | 2,559                      | -                        | 2,559                       | 3,775                       |
| Finance                            |       | 121                        | -                        | 121                         | 62                          |
| Grants paid to institutions        |       | -                          | -                        | -                           | 44,017                      |
| <b>Total</b>                       |       | <b>5,115</b>               | <b>-</b>                 | <b>5,115</b>                | <b>60,855</b>               |
| <b>NET INCOME</b>                  |       | <b>25,034</b>              | <b>-</b>                 | <b>25,034</b>               | <b>2,128</b>                |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b> |       | <b>164,155</b>             | <b>-</b>                 | <b>164,155</b>              | <b>162,027</b>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>189,189</b>             | <b>-</b>                 | <b>189,189</b>              | <b>164,155</b>              |

The notes form part of these financial statements

**INVICTUS TRUST**

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

|                                                  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                             |                             |
| Tangible assets                                  | 11    | -                          | -                        | -                           | 75                          |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                             |                             |
| Stocks                                           | 12    | 2,100                      | -                        | 2,100                       | 2,988                       |
| Debtors                                          | 13    | 152                        | -                        | 152                         | 170                         |
| Cash at bank                                     |       | 187,882                    | -                        | 187,882                     | 162,602                     |
|                                                  |       | <u>190,134</u>             | <u>-</u>                 | <u>190,134</u>              | <u>165,760</u>              |
| <b>CREDITORS</b>                                 |       |                            |                          |                             |                             |
| Amounts falling due within one year              | 14    | (945)                      | -                        | (945)                       | (1,680)                     |
| <b>NET CURRENT ASSETS</b>                        |       | <u>189,189</u>             | <u>-</u>                 | <u>189,189</u>              | <u>164,080</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>189,189</u>             | <u>-</u>                 | <u>189,189</u>              | <u>164,155</u>              |
| <b>NET ASSETS</b>                                |       | <u>189,189</u>             | <u>-</u>                 | <u>189,189</u>              | <u>164,155</u>              |
| <b>FUNDS</b>                                     | 15    |                            |                          |                             |                             |
| Unrestricted funds                               |       |                            |                          | 189,189                     | 164,155                     |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>189,189</u>              | <u>164,155</u>              |

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
.....  
S R Cowburn - Trustee

The notes form part of these financial statements

## **INVICTUS TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment            -    25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds that the board may, at its discretion, set aside as unrestricted funds for specific purposes. Discretionary reallocation's between designated and general funds are treated as transfers in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# **INVICTUS TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

### **1. ACCOUNTING POLICIES - continued**

#### **Donated services**

Donated services, in accordance with the Charities SORP (FRS 102), the general volunteer time provided to the Charity is not recognised and is referred to in the trustees' annual report with more information about their contribution.

### **2. DONATIONS AND LEGACIES**

|                  | 2021          | 2020          |
|------------------|---------------|---------------|
|                  | £             | £             |
| Donations        | 29,106        | 56,327        |
| Donated services | 300           | 300           |
|                  | <u>29,406</u> | <u>56,627</u> |

### **3. OTHER TRADING ACTIVITIES**

|                            | 2021       | 2020         |
|----------------------------|------------|--------------|
|                            | £          | £            |
| Merchandise sales          | 743        | 600          |
| General fundraising events | -          | 5,756        |
|                            | <u>743</u> | <u>6,356</u> |

### **4. RAISING FUNDS**

#### **Raising donations and legacies**

|                       | 2021         | 2020         |
|-----------------------|--------------|--------------|
|                       | £            | £            |
| Website               | 99           | 1,676        |
| Fundraising events    | 1,482        | 7,185        |
| Educational resources | 174          | 125          |
|                       | <u>1,755</u> | <u>8,986</u> |

#### **Other trading activities**

|               | 2021       | 2020       |
|---------------|------------|------------|
|               | £          | £          |
| Purchases     | 600        | 515        |
| Support costs | 80         | -          |
|               | <u>680</u> | <u>515</u> |

|                   |              |              |
|-------------------|--------------|--------------|
| Aggregate amounts | <u>2,435</u> | <u>9,501</u> |
|-------------------|--------------|--------------|

**INVICTUS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5. CHARITABLE ACTIVITIES COSTS**

|            |                            |
|------------|----------------------------|
|            | Support costs (see note 7) |
|            | £                          |
| Management | 2,559                      |
| Finance    | 121                        |
|            | <u>2,680</u>               |

**6. GRANTS PAYABLE**

|                                   |          |               |
|-----------------------------------|----------|---------------|
|                                   | 2021     | 2020          |
|                                   | £        | £             |
| Anchor grants paid to individuals | -        | 3,500         |
| Grants paid to institutions       | -        | 44,017        |
|                                   | <u>-</u> | <u>47,517</u> |

The total grants paid to institutions during the year was as follows:

|                                                            |          |               |
|------------------------------------------------------------|----------|---------------|
|                                                            | 2021     | 2020          |
|                                                            | £        | £             |
| Sowenna - funding an adolescent mental health unit         | -        | 24,017        |
| Sea Sanctuary - funding provision of mental health workers | -        | 10,000        |
| Sowenna - funding virtual reality project                  | -        | 10,000        |
|                                                            | <u>-</u> | <u>44,017</u> |

**7. SUPPORT COSTS**

|                          |              |            |                  |              |
|--------------------------|--------------|------------|------------------|--------------|
|                          | Management   | Finance    | Governance costs | Totals       |
|                          | £            | £          | £                | £            |
| Other trading activities | 80           | -          | -                | 80           |
| Management               | 1,566        | -          | 993              | 2,559        |
| Finance                  | -            | 121        | -                | 121          |
|                          | <u>1,646</u> | <u>121</u> | <u>993</u>       | <u>2,760</u> |

**INVICTUS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

During the period the following trustee's were reimbursed expenditure relating to charitable activities, travel expenses and the cost of governance:

SWE Cowburn £488 (£550: 2020)

SR Cowburn £163 (£206: 2020)

**9. STAFF COSTS**

There were no employees therefore no staff earning over £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 56,627                     | -                        | 56,627              |
| Other trading activities           | 6,356                      | -                        | 6,356               |
| <b>Total</b>                       | <b>62,983</b>              | <b>-</b>                 | <b>62,983</b>       |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 9,501                      | -                        | 9,501               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Anchor grants paid to individuals  | 3,500                      | -                        | 3,500               |
| Management                         | 3,775                      | -                        | 3,775               |
| Finance                            | 62                         | -                        | 62                  |
| Grants paid to institutions        | 44,017                     | -                        | 44,017              |
| <b>Total</b>                       | <b>60,855</b>              | <b>-</b>                 | <b>60,855</b>       |
| <b>NET INCOME</b>                  | <b>2,128</b>               | <b>-</b>                 | <b>2,128</b>        |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| <b>Total funds brought forward</b> | <b>162,027</b>             | <b>-</b>                 | <b>162,027</b>      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>164,155</b>             | <b>-</b>                 | <b>164,155</b>      |

**INVICTUS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**11. TANGIBLE FIXED ASSETS**

|                                         |                          |
|-----------------------------------------|--------------------------|
|                                         | Office<br>equipment<br>£ |
| <b>COST</b>                             |                          |
| At 1 October 2020 and 30 September 2021 | 1,084                    |
| <b>DEPRECIATION</b>                     |                          |
| At 1 October 2020                       | 1,009                    |
| Charge for year                         | 75                       |
| At 30 September 2021                    | 1,084                    |
| <b>NET BOOK VALUE</b>                   |                          |
| At 30 September 2021                    | -                        |
| At 30 September 2020                    | 75                       |

**12. STOCKS**

|        |       |       |
|--------|-------|-------|
|        | 2021  | 2020  |
|        | £     | £     |
| Stocks | 2,100 | 2,988 |

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |      |      |
|---------------|------|------|
|               | 2021 | 2020 |
|               | £    | £    |
| Other debtors | 152  | 170  |

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 |      |       |
|-----------------|------|-------|
|                 | 2021 | 2020  |
|                 | £    | £     |
| Trade creditors | -    | 828   |
| Other creditors | 945  | 852   |
|                 | 945  | 1,680 |

**INVICTUS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**15. MOVEMENT IN FUNDS**

|                                        | At<br>1/10/20<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>30/9/21<br>£ |
|----------------------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>              |                    |                                  |                                    |                    |
| General fund                           | 134,155            | 25,034                           | (40,000)                           | 119,189            |
| Designated long term contingency funds | 15,000             | -                                | -                                  | 15,000             |
| Designated Anchor fund                 | 15,000             | -                                | (10,000)                           | 5,000              |
| Designated Future Grant Fund           | -                  | -                                | 50,000                             | 50,000             |
|                                        | <u>164,155</u>     | <u>25,034</u>                    | <u>-</u>                           | <u>189,189</u>     |
| <b>TOTAL FUNDS</b>                     | <u>164,155</u>     | <u>25,034</u>                    | <u>-</u>                           | <u>189,189</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 30,149                     | (5,115)                    | 25,034                    |
|                           | <u>30,149</u>              | <u>(5,115)</u>             | <u>25,034</u>             |
| <b>TOTAL FUNDS</b>        | <u>30,149</u>              | <u>(5,115)</u>             | <u>25,034</u>             |

**Comparatives for movement in funds**

|                                                  | At<br>1/10/19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>30/9/20<br>£ |
|--------------------------------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>                        |                    |                                  |                                    |                    |
| General fund                                     | 64,027             | 39,645                           | 30,483                             | 134,155            |
| Designated long term contingency funds           | 15,000             | -                                | -                                  | 15,000             |
| Designated adolescent mental health unit<br>fund | 64,000             | (24,017)                         | (39,983)                           | -                  |
| Designated Anchor fund                           | 9,000              | (3,500)                          | 9,500                              | 15,000             |
| Designated virtual reality project               | 10,000             | (10,000)                         | -                                  | -                  |
|                                                  | <u>162,027</u>     | <u>2,128</u>                     | <u>-</u>                           | <u>164,155</u>     |
| <b>TOTAL FUNDS</b>                               | <u>162,027</u>     | <u>2,128</u>                     | <u>-</u>                           | <u>164,155</u>     |

**INVICTUS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                                                  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                        |                            |                            |                           |
| General fund                                     | 62,983                     | (23,338)                   | 39,645                    |
| Designated adolescent mental health unit<br>fund | -                          | (24,017)                   | (24,017)                  |
| Designated Anchor fund                           | -                          | (3,500)                    | (3,500)                   |
| Designated virtual reality project               | -                          | (10,000)                   | (10,000)                  |
|                                                  | <u>62,983</u>              | <u>(60,855)</u>            | <u>2,128</u>              |
| <b>TOTAL FUNDS</b>                               | <u>62,983</u>              | <u>(60,855)</u>            | <u>2,128</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                                                  | At<br>1/10/19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>30/9/21<br>£ |
|--------------------------------------------------|--------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>                        |                    |                                  |                                    |                    |
| General fund                                     | 64,027             | 64,679                           | (9,517)                            | 119,189            |
| Designated long term contingency funds           | 15,000             | -                                | -                                  | 15,000             |
| Designated adolescent mental health unit<br>fund | 64,000             | (24,017)                         | (39,983)                           | -                  |
| Designated Anchor fund                           | 9,000              | (3,500)                          | (500)                              | 5,000              |
| Designated virtual reality project               | 10,000             | (10,000)                         | -                                  | -                  |
| Designated Future Grant Fund                     | -                  | -                                | 50,000                             | 50,000             |
|                                                  | <u>162,027</u>     | <u>27,162</u>                    | <u>-</u>                           | <u>189,189</u>     |
| <b>TOTAL FUNDS</b>                               | <u>162,027</u>     | <u>27,162</u>                    | <u>-</u>                           | <u>189,189</u>     |

## INVICTUS TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### 15. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                                  | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                        |                            |                            |                           |
| General fund                                     | 93,132                     | (28,453)                   | 64,679                    |
| Designated adolescent mental health unit<br>fund | -                          | (24,017)                   | (24,017)                  |
| Designated Anchor fund                           | -                          | (3,500)                    | (3,500)                   |
| Designated virtual reality project               | -                          | (10,000)                   | (10,000)                  |
|                                                  | <u>93,132</u>              | <u>(65,970)</u>            | <u>27,162</u>             |
| <b>TOTAL FUNDS</b>                               | <u>93,132</u>              | <u>(65,970)</u>            | <u>27,162</u>             |

#### Free Reserves:

The general fund - Represents the free funds of the charity, which are not designated for particular purpose.

#### Designated Reserves:

Long Term Contingency Fund - The trustees have considered the funds that will be required for the charity to continue its usual operations over the next year, and it has been agreed that 6 to 12 months of the normal resources expended should be a suitable amount. The normal expenditure during the year, excluding grants and depreciation was £5,040. This year was considered to be unusual due to the Covid19 lock downs therefore the fund has been kept at £15,000 set aside for this purpose.

Adolescent Mental Health Unit Fund - This represented funds set aside for the setting up of a unit designed to help the charity reach its objectives. A portion was granted to the Sowenna Partnership Board as a contribution to the set up and operations of a adolescent mental health unit. Steve Cowburn (Trustee) is also a partner of the Sowenna Partnership. All grants are considered to be complete and the remainder of the funds were transferred back to the general fund in 2020.

Anchor Fund - This represents funds set aside to support families travelling out of the county, to see their children being cared for in mental health units. None of this was used during the current financial year due to the COVID 19 restrictions limiting travel as well as the development of the Sowenna adolescent mental health unit easing the need for travel.

Virtual Reality Fund - The charity allocated £10,000 of funding for an innovative virtual reality project with Sowenna and Falmouth University. This money was granted to Sowenna during the prior year for this purpose and therefore this fund was fully utilised in 2020.

Future Grant Fund - The trustees have designated funds of £50,000 for the purpose of supporting other charities who provide hands on support to people with poor mental health. They are hoping to provide grants to these charities in the coming year.

#### Restricted Funds:

None this year or the previous year.

**INVICTUS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021 or 2020.

**INVICTUS TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

|                                       | 2021<br>£    | 2020<br>£    |
|---------------------------------------|--------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>          |              |              |
| <b>Donations and legacies</b>         |              |              |
| Donations                             | 29,106       | 56,327       |
| Donated services                      | 300          | 300          |
|                                       | <hr/> 29,406 | <hr/> 56,627 |
| <b>Other trading activities</b>       |              |              |
| Merchandise sales                     | 743          | 600          |
| General fundraising events            | -            | 5,756        |
|                                       | <hr/> 743    | <hr/> 6,356  |
| <b>Total incoming resources</b>       | 30,149       | 62,983       |
| <b>EXPENDITURE</b>                    |              |              |
| <b>Raising donations and legacies</b> |              |              |
| Website                               | 99           | 1,676        |
| Fundraising events                    | 1,482        | 7,185        |
| Educational resources                 | 174          | 125          |
|                                       | <hr/> 1,755  | <hr/> 8,986  |
| <b>Other trading activities</b>       |              |              |
| Merchandise                           | 600          | 515          |
| <b>Charitable activities</b>          |              |              |
| Grants to institutions                | -            | 44,017       |
| Grants to individuals                 | -            | 3,500        |
|                                       | <hr/> -      | <hr/> 47,517 |
| <b>Support costs</b>                  |              |              |
| <b>Management</b>                     |              |              |
| Trustees' expenses                    | 651          | 852          |
| Administration                        | 920          | 1,999        |
| Depreciation of tangible asset        | 75           | 75           |
|                                       | <hr/> 1,646  | <hr/> 2,926  |
| <b>Finance</b>                        |              |              |
| Bank charges                          | 121          | 62           |

This page does not form part of the statutory financial statements

**INVICTUS TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

|                            | 2021<br>£ | 2020<br>£ |
|----------------------------|-----------|-----------|
| <b>Finance</b>             |           |           |
| <b>Governance costs</b>    |           |           |
| Accountancy and legal fees | 993       | 849       |
| Total resources expended   | 5,115     | 60,855    |
| <b>Net income</b>          | 25,034    | 2,128     |

This page does not form part of the statutory financial statements