

Company registration number: 06656591

Charity registration number: 1143949

Somali Adult Social Care Agency

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Moffatts Partnership LLP
Suite 1.1, First Floor
Jackson House
Sibson Road
Sale
M33 7RR

Somali Adult Social Care Agency

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Somali Adult Social Care Agency

Reference and Administrative Details

| | |
|------------------------------------|---|
| Chairperson | Mrs Anya Asab Ismail Ahmed |
| Trustees | Mr Hassan Mahamed Cumar Mrs Anya Asab Ismail Ahmed Mr Ahmed Mohamed Mr Mohamed Abdi Aued Egeh Mr Mohamed Abukar Hassan Mrs Lorna Chesterton Mr David Porter |
| Secretary | Mrs Lorna Chesterton |
| Charity Registration Number | 1143949 |
| Company Registration Number | 06656591 |
| Registered Office | The charity is incorporated in England & Wales. 153B Princess Road Moss Side Manchester M14 4RE |
| Independent Examiner | The Moffatts Partnership LLP Suite 1.1, First Floor Jackson House Sibson Road Sale M33 7RR |

Somali Adult Social Care Agency

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

Somali Adult Social Care Agency is a company limited by guarantee to the value of £1 per member and does not have share capital. The charity is governed by the Memorandum and Articles of Association of the company incorporated 25 July 2008 as amended by special resolution registered at Companies house on 15 June 2011.

Objectives and activities

Objects and aims

The Somali Adult Social Care Agency provides relief of sickness and the preservation of good health, in particular but not exclusively, amongst the Somali community residing permanently or temporarily in Manchester and its surrounding districts.

The Somali Adult Social Care Agency provides Somali elders, in the city of Manchester, support in their daily lives such as advice for welfare rights, home visiting, interpretation, escorting, supporting GP and Hospital appointments and afternoon social club.

The charity provides free, confidential advice services on the following issues; Welfare rights, debt issues, education, training & employment, housing, health issues and immigration.

Public benefit

The trustees have ensured they carry out the objectives for the public benefit and have (in accordance with s17 Charities Act 2011) had regard to guidance published by the Charity Commission on public benefit when exercising powers or duties where that may be relevant.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Somali Adult Social Care Agency (SASCA) exists to help identify and meet the needs of Somali adults in and around the City of Manchester. Through a mixture of advocacy and advice we try to deal with any issue that clients may have.

Most of our work is related to benefits, housing repairs, rehousing, debt, immigration, and communicating with mainstream agencies. We also work with partners (e.g. NHS) to promote health and social care support, leisure activities, training and sign-posting to other agencies.

Somali Adult Social Care Agency

Trustees' Report

Financial review

Total income for the year amounts to £85,505 (2023 - £69,762).

Expenditure for the year totals £57,816 (2023 - £69,227). All income and expenditure relates to unrestricted funds. The overall position at the year-end is a surplus of £27,689 (2022 - surplus £535).

The total reserves carried forward at the year-end are £62,093 (2023 - £34,404). All of the charity reserves are unrestricted.

Policy on reserves

It is the policy of the trustees to retain such reserves as are necessary to enable the charity to fulfil its objectives. The current level of reserves held will cover approximately 50% of the current annual running costs and is considered to be adequate.

Funds in deficit

There are no funds in deficit.

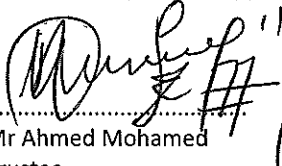
Going concern

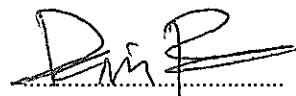
The trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. The charity continues to adopt the going concern basis on preparing its financial statements.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 May 2024 and signed on its behalf by:


.....
Mr Ahmed Mohamed
Trustee


.....
Mr David Porter
Trustee

Somali Adult Social Care Agency

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Somali Adult Social Care Agency for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

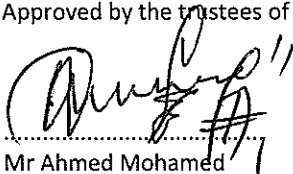
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

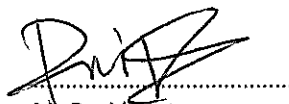
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 May 2024 and signed on its behalf by:



Mr Ahmed Mohamed
Trustee



Mr David Porter
Trustee

Somali Adult Social Care Agency

Independent Examiner's Report to the trustees of Somali Adult Social Care Agency ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Somali Adult Social Care Agency as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr John Saxon F.C.A
The Institute of Chartered Accountants in England and Wales

The Moffatts Partnership LLP
Suite 1.1, First Floor
Jackson House
Sibson Road
Sale
M33 7RR

21 May 2024

Somali Adult Social Care Agency

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|------|-------------------------|----------------------|----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | <u>85,505</u> | <u>85,505</u> | <u>69,762</u> |
| Total income | | <u>85,505</u> | <u>85,505</u> | <u>69,762</u> |
| Expenditure on: | | | | |
| Charitable activities | 4 | <u>(55,166)</u> | <u>(55,166)</u> | <u>(69,227)</u> |
| Total expenditure | | <u>(55,166)</u> | <u>(55,166)</u> | <u>(69,227)</u> |
| Net income | | <u>30,339</u> | <u>30,339</u> | <u>535</u> |
| Net movement in funds | | 30,339 | 30,339 | 535 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>34,404</u> | <u>34,404</u> | <u>33,869</u> |
| Total funds carried forward | 15 | <u><u>64,743</u></u> | <u><u>64,743</u></u> | <u><u>34,404</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 15.

The notes on pages 8 to 16 form an integral part of these financial statements.

Somali Adult Social Care Agency
(Registration number: 06656591)
Balance Sheet as at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 10 | 5,318 | 6,256 |
| Current assets | | | |
| Debtors | 11 | 201 | 572 |
| Cash at bank and in hand | 12 | 60,327 | 32,664 |
| | | 60,528 | 33,236 |
| Creditors: Amounts falling due within one year | 13 | (1,103) | (5,088) |
| Net current assets | | 59,425 | 28,148 |
| Net assets | | 64,743 | 34,404 |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | 64,743 | 34,404 |
| Total funds | 15 | 64,743 | 34,404 |

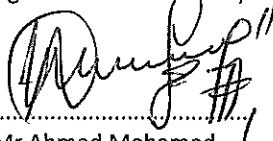
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

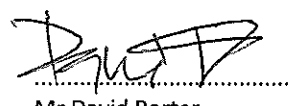
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 21 May 2024 and signed on their behalf by:


 Mr Ahmed Mohamed
 Trustee


 Mr David Porter
 Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Somali Adult Social Care Agency

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

153B Princess Road
Moss Side
Manchester
M14 4RE

These financial statements were authorised for issue by the trustees on 21 May 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Somali Adult Social Care Agency meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Somali Adult Social Care Agency

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Somali Adult Social Care Agency

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------------------|------------------------------|
| Fixtures, Fittings & Equipment | 15% Reducing Balance Basis |

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Somali Adult Social Care Agency

Notes to the Financial Statements for the Year Ended 31 March 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Somali Adult Social Care Agency

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---------------------------------------|--------------------|--------------------|
| Donations and legacies; | | | |
| Donations from companies, trusts and similar proceeds | 66,714 | 66,714 | 65,162 |
| Donations from individuals | 125 | 125 | 1,600 |
| Grants, including capital grants; | | | |
| Government grants | 18,666 | 18,666 | 1,500 |
| Grants from other charities | - | - | 1,500 |
| | <u>85,505</u> | <u>85,505</u> | <u>69,762</u> |

4 Expenditure on charitable activities

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---------------------------------|---------------------------------------|--------------------|--------------------|
| Wages & Salaries | 35,294 | 35,294 | 36,122 |
| Direct expenses | 2,408 | 2,408 | 4,895 |
| Training Costs | - | - | 470 |
| Rent & Rates | 6,614 | 6,614 | 6,322 |
| Light, Heat & Power | 410 | 410 | 663 |
| Insurance | 229 | 229 | 299 |
| Office expenses | 445 | 445 | 1,198 |
| Printing, Postage & Stationery | 308 | 308 | 584 |
| Cleaning | 23 | 23 | 271 |
| Subscriptions | 35 | 35 | 35 |
| Travel | - | - | 106 |
| Volunteer expenses | 2,920 | 2,920 | 4,832 |
| Computer Software & Maintenance | 1,284 | 1,284 | 1,288 |
| Sundry Expenses | - | - | 222 |
| Depreciation | 938 | 938 | 1,104 |
| Refreshments | 376 | 376 | 1,088 |
| Governance costs | 3,852 | 3,852 | 9,628 |
| Pension Costs | 30 | 30 | - |
| | <u>55,166</u> | <u>55,166</u> | <u>69,127</u> |

Somali Adult Social Care Agency

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---------------------------------------|--------------------|--------------------|
| Independent examiner fees | | | |
| Examination of the financial statements | 2,974 | 2,974 | 2,520 |
| Legal fees | 878 | 878 | 1,820 |
| Other governance costs | - | - | 5,288 |
| | <u>3,852</u> | <u>3,852</u> | <u>9,628</u> |

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

| | 2024 £ | 2023 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 35,294 | 36,222 |
| Pension costs | 30 | - |
| Other staff costs | - | 470 |
| | <u>35,324</u> | <u>36,692</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2024 No | 2023 No |
|-----------|------------|------------|
| Employees | <u>4</u> | <u>6</u> |

No employee received emoluments of more than £60,000 during the year.

Somali Adult Social Care Agency

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Independent examiner's remuneration

| | 2024 £ | 2023 £ |
|---|--------------|--------------|
| Examination of the financial statements | <u>2,974</u> | <u>2,520</u> |

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|---------------------------------|---------------|
| Cost | | |
| At 1 April 2023 | <u>13,367</u> | <u>13,367</u> |
| At 31 March 2024 | <u>13,367</u> | <u>13,367</u> |
| Depreciation | | |
| At 1 April 2023 | 7,111 | 7,111 |
| Charge for the year | <u>938</u> | <u>938</u> |
| At 31 March 2024 | <u>8,049</u> | <u>8,049</u> |
| Net book value | | |
| At 31 March 2024 | <u>5,318</u> | <u>5,318</u> |
| At 31 March 2023 | <u>6,256</u> | <u>6,256</u> |

11 Debtors

| | 2024 £ | 2023 £ |
|---------------|------------|------------|
| Prepayments | 201 | 201 |
| Other debtors | <u>-</u> | <u>371</u> |
| | <u>201</u> | <u>572</u> |

12 Cash and cash equivalents

Somali Adult Social Care Agency

Notes to the Financial Statements for the Year Ended 31 March 2024

| | 2024 £ | 2023 £ |
|--------------|---------------|---------------|
| Cash on hand | 1 | 20 |
| Cash at bank | <u>60,326</u> | <u>32,644</u> |
| | <u>60,327</u> | <u>32,664</u> |

13 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|--------------|--------------|
| Trade creditors | 596 | 2,046 |
| Other taxation and social security | 404 | 522 |
| Other creditors | 103 | - |
| Accruals | <u>-</u> | <u>2,520</u> |
| | <u>1,103</u> | <u>5,088</u> |

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £30 (2023 - £Nil).

15 Funds

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | <u>34,404</u> | <u>85,505</u> | <u>(55,166)</u> | <u>64,743</u> |
| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General | <u>33,869</u> | <u>69,762</u> | <u>(69,227)</u> | <u>34,404</u> |

Somali Adult Social Care Agency

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 March 2024 £ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 5,318 | 5,318 |
| Current assets | 60,528 | 60,528 |
| Current liabilities | <u>(1,103)</u> | <u>(1,103)</u> |
| Total net assets | <u>64,743</u> | <u>64,743</u> |
| | Unrestricted funds General £ | Total funds at 31 March 2023 £ |
| Tangible fixed assets | 6,256 | 6,256 |
| Current assets | 33,236 | 33,236 |
| Current liabilities | <u>(5,088)</u> | <u>(5,088)</u> |
| Total net assets | <u>34,404</u> | <u>34,404</u> |

17 Analysis of net funds

| | At 1 April 2023 £ | Financing cash flows £ | At 31 March 2024 £ |
|--------------------------|----------------------|------------------------------|--------------------------|
| Cash at bank and in hand | <u>32,664</u> | <u>27,662</u> | <u>60,326</u> |
| Net debt | <u>32,664</u> | <u>27,662</u> | <u>60,326</u> |
| | At 1 April 2022 £ | Financing cash flows £ | At 31 March 2023 £ |
| Cash at bank and in hand | <u>32,790</u> | <u>(126)</u> | <u>32,664</u> |
| Net debt | <u>32,790</u> | <u>(126)</u> | <u>32,664</u> |

Somali Adult Social Care Agency

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

| | Total Unrestricted Funds 2024 £ | Total Unrestricted Funds 2023 £ |
|------------------------------------|---|---|
| Income and Endowments from: | | |
| Donations and legacies | <u>85,505</u> | <u>69,762</u> |
| Total income | <u>85,505</u> | <u>69,762</u> |
| Expenditure on: | | |
| Charitable activities | <u>(55,166)</u> | <u>(69,227)</u> |
| Total expenditure | <u>(55,166)</u> | <u>(69,227)</u> |
| Net income | <u>30,339</u> | <u>535</u> |
| Net movement in funds | 30,339 | 535 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>34,404</u> | <u>33,869</u> |
| Total funds carried forward | <u><u>64,743</u></u> | <u><u>34,404</u></u> |

Somali Adult Social Care Agency

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

| | Total 2024 £ | Total 2023 £ |
|---|----------------------|----------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | <u>85,505</u> | <u>69,762</u> |
| Total income | <u>85,505</u> | <u>69,762</u> |
| Expenditure on: | | |
| Charitable activities (analysed below) | <u>(55,166)</u> | <u>(69,227)</u> |
| Total expenditure | <u>(55,166)</u> | <u>(69,227)</u> |
| Net income | <u>30,339</u> | <u>535</u> |
| Net movement in funds | 30,339 | 535 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>34,404</u> | <u>33,869</u> |
| Total funds carried forward | <u><u>64,743</u></u> | <u><u>34,404</u></u> |

Somali Adult Social Care Agency

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

| | Total 2024 £ | Total 2023 £ |
|--|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Appeals and donations | 125 | 1,600 |
| Trusts and foundations | 66,714 | 65,162 |
| UK Government grants | 18,666 | 1,500 |
| Grants - other agencies | - | 1,500 |
| | <u>85,505</u> | <u>69,762</u> |
| <i>Charitable activities</i> | | |
| Direct costs | 2,408 | 4,895 |
| Office expenses | 445 | 1,197 |
| Travel and subsistence | - | 106 |
| Computer Software & Maintenance | 1,284 | 1,288 |
| Sundry Expenses | - | 223 |
| Volunteer expenses | 2,920 | 4,832 |
| Refreshments | 376 | 1,088 |
| Cleaning | 23 | 271 |
| Wages and salaries | 35,294 | 36,222 |
| Staff pensions (Defined contribution) - pension scheme 1 | 30 | - |
| Staff training | - | 470 |
| Rent and rates | 6,614 | 6,322 |
| Light, heat and power | 411 | 663 |
| Insurance | 229 | 299 |
| Printing, postage and stationery | 307 | 584 |
| Trade subscriptions | 35 | 35 |
| Depreciation of fixtures and fittings | 938 | 1,104 |
| Independent examiner's fee | 2,974 | 2,520 |
| Consultancy fees | - | 5,288 |
| Legal and professional fees | 878 | 1,820 |
| | <u>55,166</u> | <u>69,227</u> |

This page does not form part of the statutory financial statements.

