

**Registered charity number : 1143919**



JESUS FOUNDATION FAMILY INTERNATIONAL

**JESUS FOUNDATION FAMILY INTERNATIONAL  
Financial Statements for the Year Ended 31 December 2023**

# **JESUS FOUNDATION FAMILY INTERNATIONAL**

## **Reports of the Trustees continued**

### **Aims and purpose**

The strategic objectives of the Jesus Foundation Family International (JFFI) are directly linked to its aims, which are:

1. For the advancement of christian faith
2. To reach out in love to the people and our community
3. To provide a place of worship and prayer.

### **Objective and activities**

JFFI is a church where you experience the fullness of God. We provide ministerial services to parishioners in the UK and through our website and social media to the world. The ministerial services provided include wedding ceremonies, children dedication and water baptismal services. We are a Bible-believing, Spirit-led Non-denominational Christian ministry with a passion to share the good news of Jesus Christ. Our Worship services follow a contemporary style in a casual environment where you'll hear inspirational messages for daily living. In addition, we offer counselling services to people in courtship and to married couples. JFFI is a place where you will discover your purpose and fulfil potential. It is also a place where people are raised from grass to grace and where lives are revitalised, revived and filled with the Word of God.

### **Church Progression during the year 2023**

From the expansion of our food bank in the City of Manchester to finding unique ways to reach out to our community, the various ministries have worked so hard to ensure that the mission of the church is advancing. The church runs the school of ministry every week where leaders and ministers are trained and other discipleship programmes to ensure that people are taught the word of God accurately. The board of trustees met regularly to strategically discuss on the advancement of the church and additional ministers were hired to work with the church full time due to the growth of the church. The church attendance grew to over 1000 members averagely as we run 2 services every Sunday and 2 different expressions in Oldham and Hulme. The church finances have also increased. However, by the grace of God, we were able to tap into our JFFI community and social projects partners to carry out several community engagements. Outreach in East Africa where several lives were touched under the mentorship programme. Several empowerment programs held all over UK including London, and all other parts of the world.

### **Achievement and performance**

We are so grateful to God for all that he has been doing in and through the ministry. Many thanks to all our financial and spiritual partners for the continued support and prayers, standing by us and journeying with us. With the help of some of our partners giving grants we were able to continue our Community Outreach programme (the food bank, empowerment trainings and job sign posting) where thousands of beneficiaries were supported with food and households' essentials.

We also empower the unemployed people with diverse soft skills they need to launch back into employment and as well teach creative skills like Film studies, Piano, and Health Care studies. Their support has been critical to the success of the Outreach programme.

The 14th year anniversary Conference of the Church took place during the year with hundreds of people in attendance at our Hulme branch. This was a three-day programme featuring many international speakers and teachers of the Word of God. The overall feedback from the Conference was strongly positive and encouraging.

## **JESUS FOUNDATION FAMILY INTERNATIONAL**

### **Reports of the Trustees continued**

#### **Achievements and performance - the year 2023 in numbers:**

5500—Emergency Food Parcels were given out

140 unemployed adults supported back into employment.

30 children between the age of 7 – 11 years received Maths/English classes.

More than 500 university students reached out and evangelism done across all the various universities in Greater Manchester.

#### **Structure, governance and management**

The Board of Trustees composition remained unchanged and all trustees continue in office.

The board of trustees continue to set the direction and policy framework for the Church.

The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

#### **Financial review**

Total income during the year increased to £450,803(2022: £240,236). This 88% increase in income is due to increase in tithes collections and seeds of faith. The expenses, increased. The total expenses was £469,312 in 2023 and £219,483 in 2022.

# JESUS FOUNDATION FAMILY INTERNATIONAL

## Accounting Policies

### a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

### b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

### c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

### d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

### e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment, furniture & Others	20% straight line
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### f) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**JESUS FOUNDATION FAMILY INTERNATIONAL**  
**Statements of Financial Activities for the year ended 31 December 2023**

		Unrestricted Fund	Restricted Fund	Total 2023 £	2022 £
<b>Incoming resources</b>	<b>Notes</b>				
Voluntary incomes	1	450,803	0	450,803	240,236
Other income		0		0	0
<b>Total incoming resources</b>		<b>450,803</b>	<b>0</b>	<b>450,803</b>	<b>240,236</b>
<b>Resources expended</b>					
Church activities	2	469,312	0	469,312	219,483
Fund raising		0	0	0	0
<b>Total resources expended</b>		<b>469,312</b>	<b>0</b>	<b>469,312</b>	<b>219,483</b>
Net incoming/(Outgoing) resources before transfers		-18,509	0	-18,509	20,753
Gross transfers between funds		0	0	0	0
<b>Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss</b>		<b>-18,509</b>	<b>0</b>	<b>-18,509</b>	<b>20,753</b>
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
<b>Net movement in funds</b>		<b>-18,509</b>	<b>0</b>	<b>-18,509</b>	<b>36,685</b>
Total funds b/f at 1 January 2023		20,753	0	20,753	29,032
<b>Total funds c/f at 31 December 2023</b>		<b>2,244</b>	<b>0</b>	<b>2,244</b>	<b>40,892</b>

**JESUS FOUNDATION FAMILY INTERNATIONAL**  
**Balance sheet at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	<u>24,285</u>	<u>24,285</u>
<b>Current assets</b>			
Accrued income		0	0
Cash at bank and in hand		<u>1,032</u>	<u>5,141</u>
		1,032	5,141
<b>Creditors: amounts falling due within one year</b>	4	6,997	0
<b>Net current assets</b>		<u>8,029</u>	<u>5,141</u>
<b>Total assets less current liabilities</b>		<u><u>32,313</u></u>	<u><u>29,426</u></u>
<b>Funds of the Charity</b>			
Charity fund	5	<u>32,313</u>	<u>20,753</u>
<b>Total Funds carried forward</b>		<u><u>32,313</u></u>	<u><u>20,753</u></u>

Approved by the Board of Trustees on 31 October 2024 and signed on their behalf by

Pastor Oluwatobi Osinaike  
**Secretary, Board of Trustees**

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**JESUS FOUNDATION FAMILY INTERNATIONAL**  
**Notes to the Financial Statements for the year ended 31 December 2023**

	Unrestricted Fund	Restricted Fund	Total 2023 £	2022 £
<b>1. Incoming resources</b>				
Tithes	152,176.56	0.00	152,176.56	75,245.95
Offering	49,300.14	0.00	49,300.14	38,968.55
Pledges	115,209.46	0.00	115,209.46	126,021.56
Seed of Faith	117,950.00	0.00	117,950.00	-
First Offering	6,182.64	0.00	6,182.64	-
Grant	9,984.00	0.00	9,984.00	0.00
	<b>450,802.80</b>	<b>0.00</b>	<b>450,802.80</b>	<b>240,236.06</b>

**2. Resources expended**

Portable office	10,900.00	0.00	10,900.00	0
Rent	71,081.10	0.00	71,081.10	31,537.60
Wages and allowance	185,550.70	0.00	185,550.70	73,175.70
Advertising, Web Hosting and I	2,076.31	0.00	2,076.31	0.00
National insurance contribution	-	0.00	0.00	0.00
Honorarium	13,539.50	0.00	13,539.50	10,450.00
Heating & lighting	-	0.00	0.00	0.00
Repairs and renewals	-	0.00	0.00	0.00
Insurance and rates	1,780.48	0.00	1,780.48	1,017.91
Telephone and communication	2,566.64	0.00	2,566.64	2,221.01
Stationery/Admin expenses	23,299.31	0.00	23,299.31	22,975.03
Hospitality/Welfare	25,298.22	0.00	25,298.22	21,560.08
Transport and travelling	88,930.62	0.00	88,930.62	17,471.11
Accounting/professional fee	-	0.00	0.00	1,560.00
Financing and bank charges	1,007.86	0.00	1,007.86	1,866.88
Msc	-	0.00	0.00	0.00
HMRC	-	0.00	0.00	0.00
Decoration	-	0.00	0.00	0.00
Utility/ Water	6,821.49	0.00	6,821.49	6,771.98
Council Tax	1,213.25	0.00	1,213.25	0.00
Depreciation	13,817.64	0.00	13,817.64	13,817.64
Donation to other charities	21,428.57	0.00	21,428.57	15,057.95
	<b>469,311.69</b>	<b>0.00</b>	<b>469,311.69</b>	<b>219,482.89</b>

# JESUS FOUNDATION FAMILY INTERNATIONAL

## Notes to the Financial Statements for the year ended 31 December 2023

	Computer Equipment & Other	Motor Vehicle	Total
3. Tangible fixed assets			
Cost:	£	£	£
At 1 January 2023	86,494	8,500	94,994
Addition	0	0	0
<b>At 31 December 2023</b>	<b>86,494</b>	<b>8,500</b>	<b>94,994</b>
Depreciation:			
At 1 January 2023	53,933	8,500	62,433
Charge for the year	13,818	0	13,818
<b>At 31 December 2023</b>	<b>67,750</b>	<b>8,500</b>	<b>76,250</b>
Net book value:			
At 1 January 2023			32,561
<b>At 31 December 2023</b>			<b>18,743</b>



## JESUS FOUNDATION FAMILY INTERNATIONAL

### Notes to the Financial Statements for the year ended 31 December 2023

<b>4. Creditors: amount falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Accounting services	720	720
Salary and wages	0	0
Other Creditors	6,277	0
Paye remittance to HMRC	0	0
	<hr/>	<hr/>
	6,997	720
	<hr/> <hr/>	<hr/> <hr/>

<b>5. Funds</b>	<b>2023</b>	<b>2022</b>
	£	£
Balance as 1 January 2023	20,753	0
Prior year adjustments	30,069	0
Surplus for the year - Unrestricted	<hr/> -18,509	<hr/> 20,753
	32,313	20,753
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## **JESUS FOUNDATION FAMILY INTERNATIONAL**

### **Independent Examiner's Report to the trustees of Jesus Foundation Family International**

I report on the accounts for the year 31 December, 2023 which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),  
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and  
to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu  
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