

**Registered charity number : 1143919**



**JFFI**

JESUS FOUNDATION FAMILY INTERNATIONAL

**JESUS FOUNDATION FAMILY INTERNATIONAL  
Financial Statements for the Year Ended 31 December 2022**

## **JESUS FOUNDATION FAMILY INTERNATIONAL**

### **Reports of the Trustees for the year ended 31 December 2022**

#### **Administrative information:**

Jesus Foundation Family International is a multicultural bible believing International Church.

#### **Our mission statement**

To reach out to the nations with the love of Christ, to set the captives free, to raise a people of purpose, power and purity, to make real disciples and to raise world class leaders.

#### **Our core values**

Growing up strong and big as a family  
Resourceful & reaching out in love  
Adding value to lives  
Caring, creativity & can do it attitude  
Excellence.

#### **Leadership team**

Rev Chibuzor Ezekiel	Presiding Pastor
Rev Folashade Ezekiel	Resident Pastor
Pastor Robert Musimbago.	Head of Operations
Pastor Ruth Kugumikiriza.	Church Administrator/Finance
Pastor Rebecca Mondo.	Children Minister
Deacon Timothy Mulenga.	Head of Media
Minister Audrey Mulenga.	Head of Planning & Program
Minister Nathalie Coutama.	Head of Pastoral Care.

#### **Address**

Unit 23 Lord Byron Square  
Salford  
Manchester  
M50 2XH

#### **Board of Trustees**

Rev Chibuzor Uzodinma Ezekiel  
Pastor Oluwatobi Osinaike  
Pastor Dele Alabi  
Rev Folashade E Ezekiel  
Mr Adebola Arotiowa.

#### **Bankers**

Barclays Bank Plc	HSBC
Manchester City Office	8 Canada Square
Leicester	London
LE87 2BB	E14 5HQ

#### **Independent Examiner**

Matthew Odu

## **JESUS FOUNDATION FAMILY INTERNATIONAL**

### **Reports of the Trustees continued**

speakers and teachers of the Word of God. The overall feedback from the Conference was strongly positive and encouraging. Achievements and performance - the year 2022 in numbers: 3800—Emergency Food Parcels were given out, 50 unemployed adults supported back into employment. 30 children between the age of 7 – 11 years received Maths/English classes. More than 200 university students reached out and evangelism done.

#### **Structure, governance and management**

The Board of Trustees composition remained unchanged and all trustees continue in office. The board of trustees continue to set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

#### **Financial review**

Total income during the year increased to £240,236 (2021: £136,806). This 76% increase in income is due to increase in tithes collections. The expenses, though increased, but it was at a reducing rate. The total expenses was £219,483 in 2022 and £112,379.96 in 2021.

# JESUS FOUNDATION FAMILY INTERNATIONAL

## Accounting Policies

### a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

### b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

### c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

### d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

### e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment, furniture & Others	20% straight line
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### f) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**JESUS FOUNDATION FAMILY INTERNATIONAL**  
**Statements of Financial Activities for the year ended 31 December 2022**

		Unrestricted Fund	Restricted Fund	Total 2022 £	2021 £
Incoming resources	Notes				
Voluntary incomes	1	240,236	0	240,236	136,807
Other income		0		0	0
<b>Total incoming resources</b>		<b>240,236</b>	<b>0</b>	<b>240,236</b>	<b>122,460</b>
<b>Resources expended</b>					
Church activities	2	219,483	0	219,483	112,380
Fund raising		0	0	0	0
<b>Total resources expended</b>		<b>219,483</b>	<b>0</b>	<b>219,483</b>	<b>112,380</b>
Net incoming/(Outgoing) resources before transfers		20,753	0	20,753	36,685
Gross transfers between funds		0	0	0	0
<b>Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss</b>		<b>20,753</b>	<b>0</b>	<b>20,753</b>	<b>36,685</b>
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
<b>Net movement in funds</b>		<b>20,753</b>	<b>0</b>	<b>20,753</b>	<b>36,685</b>
Total funds b/f at 1 January 2022		29,032	0	29,032	4,605
<b>Total funds c/f at 31 December 2022</b>		<b>49,785</b>	<b>0</b>	<b>49,785</b>	<b>40,892</b>

**JESUS FOUNDATION FAMILY INTERNATIONAL**  
**Balance sheet at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	<u>24,285</u>	<u>5,703</u>
<b>Current assets</b>			
Accrued income		0	0
Cash at bank and in hand		<u>5,141</u>	<u>12,079</u>
		5,141	12,079
<b>Creditors: amounts falling due within one year</b>	4	0	-5,575
<b>Net current assets</b>		<u>5,141</u>	<u>6,504</u>
<b>Total assets less current liabilities</b>		<u><u>29,426</u></u>	<u><u>12,207</u></u>
<b>Funds of the Charity</b>			
Charity fund	5	<u>29,426</u>	<u>30,789</u>
<b>Total Funds carried forward</b>		<u><u>29,426</u></u>	<u><u>30,789</u></u>

Approved by the Board of Trustees on 28 October 2023 and signed on their behalf by

Pastor Oluwatobi Osinaike  
**Secretary, Board of Trustees**

**JESUS FOUNDATION FAMILY INTERNATIONAL**  
**Notes to the Financial Statements for the year ended 31 December 2022**

	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>Total 2022 £</b>	<b>2021 £</b>
<b>1. Incoming resources</b>				
Tithes	75,245.95	0.00	75,245.95	51,184.85
Offering	38,968.55	0.00	38,968.55	30,555.90
Pledges	103,021.56	0.00	103,021.56	11,812.21
Gift aid	23,000.00	0.00	23,000.00	-
Grant	-	0.00	0.00	43,253.85
	<b>240,236.06</b>	<b>0.00</b>	<b>240,236.06</b>	<b>136,806.81</b>

**2. Resources expended**

Rent	31,537.60	0.00	31,537.60	15,805.79
Wages and allowance	73,175.70	0.00	73,175.70	37,192.19
Advertising, Web Hosting and I	-	0.00	0.00	633.56
Honorarium	10,450.00	0.00	10,450.00	7,350.00
Heating & lighting	-	0.00	0.00	387.07
Repairs and renewals	-	0.00	0.00	594.58
Insurance and rates	1,017.91	0.00	1,017.91	1,724.31
Telephone and communication	2,221.01	0.00	2,221.01	2,493.06
Stationery/Admin expenses	22,975.03	0.00	22,975.03	10,973.66
Hospitality/Welfare	21,560.08	0.00	21,560.08	7,585.86
Transport and travelling	17,471.11	0.00	17,471.11	3,751.55
Accounting/professional fee	1,560.00	0.00	1,560.00	720.00
Financing and bank charges	1,866.88	0.00	1,866.88	3,132.72
Msc	-	0.00	0.00	340.00
HMRC	-	0.00	0.00	200.00
Decoration	-	0.00	0.00	1,879.76
Utility/ Water	6,771.98	0.00	6,771.98	834.29
Council Tax	-	0.00	0.00	218.80
Depreciation	13,817.64	0.00	13,817.64	8,729.00
Donation to other charities	15,057.95	0.00	15,057.95	7,113.76
	<b>219,482.89</b>	<b>0.00</b>	<b>219,482.89</b>	<b>112,379.96</b>

# JESUS FOUNDATION FAMILY INTERNATIONAL

## Notes to the Financial Statements for the year ended 31 December 2022

	Computer Equipment & Other	Motor Vehicle	Total
3. Tangible fixed assets			
Cost:	£	£	£
At 1 January 2022	66,139	8,500	47,328
Addition	20,355	0	20,355
<b>At 31 December 2022</b>	<b>86,494</b>	<b>8,500</b>	<b>94,994</b>
Depreciation:			
At 1 January 2022	40,115	8,500	41,625
Addition	13,818	0	13,818
<b>At 31 December 2022</b>	<b>53,933</b>	<b>8,500</b>	<b>62,433</b>
Net book value:			
At 1 January 2022			24,285
<b>At 31 December 2022</b>			<b>32,561</b>



## JESUS FOUNDATION FAMILY INTERNATIONAL

### Notes to the Financial Statements for the year ended 31 December 2022

<b>4. Creditors: amount falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Accounting services	720	720
Salary and wages	0	0
Loan	0	2,700
Paye remittance to HMRC	0	2,155
	<hr/>	<hr/>
	720	3,420
	<hr/> <hr/>	<hr/> <hr/>

<b>5. Funds</b>	<b>2022</b>	<b>2021</b>
	£	£
Balance as 1 January 2022	30,789	0
Prior year adjustments	-22,116	1,757
Surplus for the year - Unrestricted	<hr/> 20,753	<hr/> 29,032
	29,426	30,789
	<hr/> <hr/>	<hr/> <hr/>

## **JESUS FOUNDATION FAMILY INTERNATIONAL**

### **Independent Examiner's Report to the trustees of Jesus Foundation Family International**

I report on the accounts for the year 31 December, 2022 which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),  
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and  
to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu  
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