

**THE DU MAURIER FESTIVAL SOCIETY
(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JULY 2025

**Company Number: 07719529
Charity Number: 1143916**

THE DU MAURIER FESTIVAL SOCIETY
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FOR THE YEAR ENDED 31 JULY 2025

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THE DU MAURIER FESTIVAL SOCIETY

CHARITY INFORMATION FOR THE YEAR ENDED 31 JULY 2025

BOARD OF TRUSTEES:

Paula Pearson	(Chair)
Delphine Barnes	- appointed 15 February 2026
Katherine Bennett	(Treasurer)
Yvette Gamble	
Lynn Gool	
Amanda Hubbarde	- resigned 13 December 2024
Gail Mclean	- appointed 17 November 2024, resigned 28 November 2024
Elizabeth Shaw	
Elizabeth Wall	
David Willmore	- resigned 31 July 2025

**REGISTERED OFFICE
AND CHARITY ADDRESS:**

4 Quiller Couch Way
Fowey
Cornwall
PL23 1DN

COMPANY NUMBER: 07719529

CHARITY NUMBER: 1143916

INDEPENDENT EXAMINER:

M C Smith BA (Hons) FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

BANKERS:

HSBC
17 Boscawen Street
Truro
TR1 2QZ

THE DU MAURIER FESTIVAL SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

The trustees (who are also directors of the charitable company for the purposes of company law) present their annual report, together with the independently examined financial statements of the charity for the year ended 31 July 2025 and confirm that they comply with the Charities Act 2011, the governing document, and the Charities SORP 2019 (FRS 102).

Legal and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The du Maurier Festival Society was incorporated on 27 July 2011. The company is registered with the Charity Commission for England and Wales (registration number 1143916). It is incorporated and registered in England and Wales as a company limited by guarantee and not having share capital (company number 07719529). The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member. The charity is controlled by its governing document, the Articles of Association which were revised in September 2023.

Recruitment and appointment of new trustees

Trustees are selected to bring a wide range of experience of business, finance, community, education, and entertainment.

If a trustee 'resigns', or the board consider that additional experience, knowledge, and skills are required, then the position is notified and advertised across a broad range of formal and informal networks.

All trustees maintain overview and scrutiny of a specific aspect of the charity's affairs.

Organisation

The trustees meet monthly (or more often if required) with the primary purpose of ensuring the ethical and financial probity of the charity. Individual trustees maintain overview and scrutiny of a team and/or particular aspects of the charity's operations, appropriate to their skills and knowledge. They liaise with the volunteer teams, and help to develop the action plans and review them.

Risk management

The trustees accept that they are the body ultimately responsible for the conduct of the charity and have a duty to ensure that all major risks are assessed, and that appropriate policies and procedures are in place to minimise potential risk, and to respond to unforeseen events.

Objectives, Strategies, and Activities

The objective of the charity is to advance the education of the public in the Arts and, in particular but not exclusively in Literature; to include the provision of a festival and related events in and around Fowey (Cornwall), for the benefit of all residents of, and visitors to, the area.

The main activity is continued fundraising, organisation, and promotion of the annual, nine-day Fowey Festival of Arts and Literature, held in Fowey in May 2025. The festival events are attended by members of the public across the community and further afield.

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THE DU MAURIER FESTIVAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

Continued from page 2

Achievements, Performance, and Financial Results

The May 2025 festival delivered a comprehensive and diverse programme with a wide range of performers and authors across talks, panel discussions, creative workshops, music events, and reading groups. During the festival period, 56 main events were supported by free community lunchtime sessions, the Secret Gardens Programme, and the Art Trail.

The second tranche of funding from Arts Council England enabled the continuation of the festival's schools outreach initiative. Through this support, authors and an artist visited primary and secondary schools within a 20-mile radius, providing interactive talks and workshops. These subsidised sessions engaged more than 650 pupils across four schools.

Throughout the year, the charity maintained a strong focus on fundraising, undertaking a range of activities designed to strengthen and diversify its income base.

Total income for the year was £62,058 (2024: £73,633) and total costs were £73,676 (2024: £68,477).

The costs included expenditure on the website (paid for partially by a grant) for which funds had been received in the prior year. Taking this into account, performance in the current year was similar to the prior year.

The deficit for 2025 was £11,618 (2024: Surplus £5,156). After inclusion of the opening reserves of £14,367, net cumulative funds carried forward at 31 July 2025 were £2,749.

Public Benefit

The trustees consider that the information above shows that the charity is acting in the spirit of and in accordance with its charitable objectives. The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Fundraising performance

The charity raises funds from the general public by a range of methods including a membership plan for the Friends of the Festival, charitable events, and functions.

The charity receives the voluntary assistance of individuals to prepare and run the festival. The charity maintains a protocol for utilising the services of these volunteers.

Financial review and results for the year

This annual report presents an informative account of the charity's financial performance. The charity reviews its financial controls annually.

Reserves policy

The charity as it continues to develop will determine a reserves policy based on unrestricted income levels which meet the needs of the charity to manage fluctuations in income, longer term commitments, and unforeseen events. The charity at present holds no long-term funds to invest.

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THE DU MAURIER FESTIVAL SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

Continued from page 3

Plans for future periods

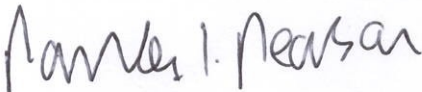
The Society is managed by a board of volunteer trustees, and the festival is curated and delivered by a part-time Festival Director. Additional tasks are carried out by volunteers, and the trustees are grateful to all the volunteers and other helpers, who make the festival possible. In total, it is estimated that more than 1,000 volunteer hours were devoted to the festival in 2025 which we envisage will increase in 2026 due to events outside of the main festival and an increased volunteer team.

Heartfelt thanks go once again to all the members of the festival board, with a special mention to our longstanding Chair, Lynn Goold, who has stood down, but remains a valued member of the committee. Our team of willing and supportive volunteers delivered the 2025 festival responsibly and efficiently and we are extremely grateful for everything they do. In addition, we are grateful for the support of the community in Fowey, and we will look to continue to develop these links and partnerships as we move forward.

With the appointment of a new Chair and in recognition of the increased competition for grants and other funding in this sector, there will be a thorough review of the festival and the society post the 2026 festival. This will be an all-encompassing top to bottom review, identifying efficiencies and improvements and a clear plan, ahead of our 30th festival in 2027.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:



Paula Pearson
Trustee and Chair

Date: 17 April 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DU MAURIER FESTIVAL SOCIETY
FOR THE YEAR ENDED 31 JULY 2025

I report to the charity trustees on my examination of the accounts of The Du Maurier Festival Society for the year ended 31 July 2025 which are set out on pages 6 to 14, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The accounts do not accord with such records; or
3. The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MC Smith

Martyn Smith BA (Hons) FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date: 20 April 2026

THE DU MAURIER FESTIVAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025

INCOME AND EXPENDITURE	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations, grants, and legacies	2	11,661	-	11,661	28,601
Charitable activities					
Literary Festival event activities	3	49,804	500	50,304	44,959
Investments	4	93	-	93	73
Other		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		61,558	500	62,058	73,633
EXPENDITURE ON:					
Charitable activities	9	73,176	500	73,676	68,477
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		73,176	500	73,676	68,477
NET (EXPENDITURE) / INCOME		(11,618)	-	(11,618)	5,156
Transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		(11,618)	-	(11,618)	5,156
RECONCILIATION OF FUNDS:					
Total funds brought forward at 1 August 2024		14,367	-	14,367	9,211
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		2,749	-	2,749	14,367

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus or deficit for the current or previous year.

Continuing operations

None of the charity's activities were acquired or discontinued during the current or previous year.

The notes form part of these financial statements.

THE DU MAURIER FESTIVAL SOCIETY (REGISTERED NUMBER: 07719529)

BALANCE SHEET

31 JULY 2025

	Note	2025 £	2024 £
CURRENT ASSETS:			
Debtors	10	-	1,600
Cash at bank and in hand		<u>6,269</u>	<u>13,547</u>
TOTAL CURRENT ASSETS		6,269	15,147
LIABILITIES			
Creditors: Amounts due within one year	11	<u>(3,520)</u>	<u>(780)</u>
NET CURRENT ASSETS		<u>2,749</u>	<u>14,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	13	<u><u>2,749</u></u>	<u><u>14,367</u></u>
FUNDS			
Unrestricted funds: general	12	2,749	14,367
Restricted funds	12	-	-
TOTAL CHARITY FUNDS		<u><u>2,749</u></u>	<u><u>14,367</u></u>

For the financial year in question the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 17 April 2026 and were signed on its behalf by:

Paula Pearson

Paula Pearson
Trustee and Chair

The notes form part of these financial statements.

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Accounting convention

The Du Maurier Festival Society is a company limited by guarantee incorporated and registered in England and Wales without share capital, the guarantors being the members to the extent of £10 each. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), and the Charities Act 2011. The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The trustees have considered the financial position of the organisation and believe that it is currently a going concern. The financial statements are prepared in Sterling (£) which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES (continued)

Debtors

Debtors are measured at their recoverable amounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations, grants and legacies				
Friends	3,320	-	3,320	3,420
Appeals and donations	5,616	-	5,616	4,167
Gift Aid receivable	725	-	725	2,514
Grants - Arts Council England	2,000	-	2,000	18,000
Grants - other	-	-	-	500
Total	11,661	-	11,661	28,601

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Literary Festival event activities				
Ticket sales	32,413	-	32,413	33,188
Young writers and artists sponsor	-	500	500	860
Book sales commission	1,486	-	1,486	1,600
Fundraising	7,857	-	7,857	4,580
Programme adverts	2,402	-	2,402	1,265
Sale of drinks at events	3,146	-	3,146	3,466
Sponsorship	2,500	-	2,500	-
Total	49,804	500	50,304	44,959

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

4. INCOME FROM INVESTMENTS

All of the charity's income from investments arises from interest bearing deposit accounts.

5. TAXATION

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

6. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

The trustees did not have any expenses reimbursed during the year (2024: £Nil).

7. EMPLOYEES

There were no employees during the year (2024: None) and consequently there were no staff costs for the year ended 31 July 2025 nor for the year ended 31 July 2024.

8. NET (OUTGOING) / INCOMING RESOURCES

Net (outgoing) / incoming resources are stated after charging:

	2025	2024
	£	£
Independent examiner's fees	<u>1,020</u>	<u>840</u>

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

9. CHARITABLE ACTIVITIES EXPENDITURE

	2025	2024
	£	£
Direct costs		
Literary Festival event direct costs	<u>25,004</u>	<u>27,056</u>
Support costs		
Consultancy - Festival Director	19,250	22,750
Printing, post, and stationery	3,642	2,411
Sundry and other costs	3,210	2,569
Travel and subsistence	6,883	4,532
Website costs	10,706	2,940
Event management marketing	631	974
Art Trail costs	80	1,155
Accountancy - Independent examiner's fee	1,020	840
Grants funding projects	<u>3,250</u>	<u>3,250</u>
	48,672	41,421
	<u><u>73,676</u></u>	<u><u>68,477</u></u>

10. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	<u>-</u>	<u>1,600</u>
	<u><u>-</u></u>	<u><u>1,600</u></u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>3,520</u>	<u>780</u>
	<u><u>3,520</u></u>	<u><u>780</u></u>

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

12. MOVEMENT OF FUNDS

	Balance at 01/08/2024 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/07/2025 £
Unrestricted funds					
General free reserves	14,367	61,558	(73,176)	-	2,749
Unrestricted fixed assets	-	-	-	-	-
	<u>14,367</u>	<u>61,558</u>	<u>(73,176)</u>	<u>-</u>	<u>2,749</u>
Restricted funds	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
Total funds	<u>14,367</u>	<u>62,058</u>	<u>(73,676)</u>	<u>-</u>	<u>2,749</u>

Comparative balances for the year ended 31 July 2024:

	Balance at 01/08/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/07/2024 £
Unrestricted funds					
General free reserves	9,211	73,633	(68,477)	-	14,367
Unrestricted fixed assets	-	-	-	-	-
	<u>9,211</u>	<u>73,633</u>	<u>(68,477)</u>	<u>-</u>	<u>14,367</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>9,211</u>	<u>73,633</u>	<u>(68,477)</u>	<u>-</u>	<u>14,367</u>

UNRESTRICTED FUNDS:

General

This represents funds which have been accumulated for the general purposes of the charity.

Unrestricted fixed assets

This represents unrestricted funds held as fixed assets and are not readily available.

RESTRICTED FUNDS:

Restricted funds represents monies received for the Schools and Young Writers and Artists programme.

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

13. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds: general	-	2,749	-	2,749
Restricted funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>2,749</u>	<u>-</u>	<u>2,749</u>

Prior year net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds: general	-	14,367	-	14,367
Restricted funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>14,367</u>	<u>-</u>	<u>14,367</u>

14. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2024: None).

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

15. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE		Unrestricted £	Restricted £	Total 2024 £
INCOME AND ENDOWMENTS FROM:	Note			
Donations and legacies				
Donations, grants, and legacies		28,601	-	28,601
Charitable activities				
Literary Festival event activities	2	44,959	-	44,959
Investments	3	73	-	73
		<hr/>	<hr/>	<hr/>
TOTAL INCOME		73,633	-	73,633
EXPENDITURE ON:				
Charitable activities				
		68,477	-	68,477
		<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE	8	68,477	-	68,477
NET INCOME		5,156	-	5,156
Transfers between funds		-	-	-
		<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		5,156	-	5,156
RECONCILIATION OF FUNDS:				
Total funds brought forward at 1 August		9,211	-	9,211
		<hr/>	<hr/>	<hr/>
Total funds carried forward at 31 July 2024		14,367	-	14,367