

THE DU MAURIER FESTIVAL SOCIETY

England & Wales · Charity number 1143916

Details

Status Registered

Legal form Charitable company

Company number [07719529](#)

Registered 2011-09-22

Register [View on the Charity Commission register](#)

Contact

Address 4 Quiller Couch Way
Fowey
Cornwall
PL23 1DN

Phone 07842324030

Email katie@foweyfestival.com

Website www.foweyfestival.com

Activities

Objects: THE OBJECT OF THE CHARITY IS TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS AND, IN PARTICULAR BUT NOT EXCLUSIVELY IN LITERATURE; TO INCLUDE THE PROVISION OF A FESTIVAL AND RELATED EVENTS IN AND AROUND FOWEY (CORNWALL), FOR THE BENEFIT OF ALL RESIDENTS OF, AND VISITORS TO, THE AREA.

Activities: The object of the charity is to advance the education of the public in the arts and, in particular but not exclusively in literature; to include the provision of a festival and related events in and around Fowey (Cornwall), for the benefit of all residents of, and visitors to, the area.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£62,058	£73,676	-	-
2024-07-31	£73,633	£68,477	-	-
2023-07-31	£51,772	£49,122	-	-
2022-07-31	£60,144	£60,666	-	-
2021-07-31	£16,622	£12,219	-	-
2020-07-31	£19,273	£37,377	-	-

Trustees

Name	Role	Appointed
Delphine Barnes		2025-09-15
Elizabeth Wall		2024-07-10
Katherine Bennett		2020-08-03
LYNN MARY GOOLD		2011-09-22
Libby Shaw		2016-10-12
Paula Pearson		2024-07-10
Yvette Gamble		2023-03-30

THE DU MAURIER FESTIVAL SOCIETY

England & Wales - Charity number 1143916

Accounts

**THE DU MAURIER FESTIVAL SOCIETY
(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JULY 2025

**Company Number: 07719529
Charity Number: 1143916**

THE DU MAURIER FESTIVAL SOCIETY
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FOR THE YEAR ENDED 31 JULY 2025

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THE DU MAURIER FESTIVAL SOCIETY

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 JULY 2025**

BOARD OF TRUSTEES:

Paula Pearson	(Chair)
Delphine Barnes	- appointed 15 February 2026
Katherine Bennett	(Treasurer)
Yvette Gamble	
Lynn Goold	
Amanda Hubbarde	- resigned 13 December 2024
Gail Mclean	- appointed 17 November 2024, resigned 28 November 2024
Elizabeth Shaw	
Elizabeth Wall	
David Willmore	- resigned 31 July 2025

**REGISTERED OFFICE
AND CHARITY ADDRESS:**

4 Quiller Couch Way
Fowey
Cornwall
PL23 1DN

COMPANY NUMBER: 07719529

CHARITY NUMBER: 1143916

INDEPENDENT EXAMINER:

M C Smith BA (Hons) FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

BANKERS:

HSBC
17 Boscawen Street
Truro
TR1 2QZ

THE DU MAURIER FESTIVAL SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

The trustees (who are also directors of the charitable company for the purposes of company law) present their annual report, together with the independently examined financial statements of the charity for the year ended 31 July 2025 and confirm that they comply with the Charities Act 2011, the governing document, and the Charities SORP 2019 (FRS 102).

Legal and administrative information set out on page 1 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The du Maurier Festival Society was incorporated on 27 July 2011. The company is registered with the Charity Commission for England and Wales (registration number 1143916). It is incorporated and registered in England and Wales as a company limited by guarantee and not having share capital (company number 07719529). The liability of the members in the event of a winding up is limited by guarantee to an amount not exceeding £10 per member. The charity is controlled by its governing document, the Articles of Association which were revised in September 2023.

Recruitment and appointment of new trustees

Trustees are selected to bring a wide range of experience of business, finance, community, education, and entertainment.

If a trustee 'resigns', or the board consider that additional experience, knowledge, and skills are required, then the position is notified and advertised across a broad range of formal and informal networks.

All trustees maintain overview and scrutiny of a specific aspect of the charity's affairs.

Organisation

The trustees meet monthly (or more often if required) with the primary purpose of ensuring the ethical and financial probity of the charity. Individual trustees maintain overview and scrutiny of a team and/or particular aspects of the charity's operations, appropriate to their skills and knowledge. They liaise with the volunteer teams, and help to develop the action plans and review them.

Risk management

The trustees accept that they are the body ultimately responsible for the conduct of the charity and have a duty to ensure that all major risks are assessed, and that appropriate policies and procedures are in place to minimise potential risk, and to respond to unforeseen events.

Objectives, Strategies, and Activities

The objective of the charity is to advance the education of the public in the Arts and, in particular but not exclusively in Literature; to include the provision of a festival and related events in and around Fowey (Cornwall), for the benefit of all residents of, and visitors to, the area.

The main activity is continued fundraising, organisation, and promotion of the annual, nine-day Fowey Festival of Arts and Literature, held in Fowey in May 2025. The festival events are attended by members of the public across the community and further afield.

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THE DU MAURIER FESTIVAL SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

Continued from page 2

Achievements, Performance, and Financial Results

The May 2025 festival delivered a comprehensive and diverse programme with a wide range of performers and authors across talks, panel discussions, creative workshops, music events, and reading groups. During the festival period, 56 main events were supported by free community lunchtime sessions, the Secret Gardens Programme, and the Art Trail.

The second tranche of funding from Arts Council England enabled the continuation of the festival's schools outreach initiative. Through this support, authors and an artist visited primary and secondary schools within a 20-mile radius, providing interactive talks and workshops. These subsidised sessions engaged more than 650 pupils across four schools.

Throughout the year, the charity maintained a strong focus on fundraising, undertaking a range of activities designed to strengthen and diversify its income base.

Total income for the year was £62,058 (2024: £73,633) and total costs were £73,676 (2024: £68,477).

The costs included expenditure on the website (paid for partially by a grant) for which funds had been received in the prior year. Taking this into account, performance in the current year was similar to the prior year.

The deficit for 2025 was £11,618 (2024: Surplus £5,156). After inclusion of the opening reserves of £14,367, net cumulative funds carried forward at 31 July 2025 were £2,749.

Public Benefit

The trustees consider that the information above shows that the charity is acting in the spirit of and in accordance with its charitable objectives. The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Fundraising performance

The charity raises funds from the general public by a range of methods including a membership plan for the Friends of the Festival, charitable events, and functions.

The charity receives the voluntary assistance of individuals to prepare and run the festival. The charity maintains a protocol for utilising the services of these volunteers.

Financial review and results for the year

This annual report presents an informative account of the charity's financial performance. The charity reviews its financial controls annually.

Reserves policy

The charity as it continues to develop will determine a reserves policy based on unrestricted income levels which meet the needs of the charity to manage fluctuations in income, longer term commitments, and unforeseen events. The charity at present holds no long-term funds to invest.

Continued on page 4

THE DU MAURIER FESTIVAL SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

Continued from page 3

Plans for future periods

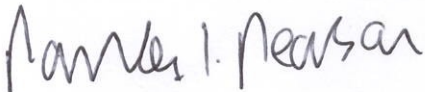
The Society is managed by a board of volunteer trustees, and the festival is curated and delivered by a part-time Festival Director. Additional tasks are carried out by volunteers, and the trustees are grateful to all the volunteers and other helpers, who make the festival possible. In total, it is estimated that more than 1,000 volunteer hours were devoted to the festival in 2025 which we envisage will increase in 2026 due to events outside of the main festival and an increased volunteer team.

Heartfelt thanks go once again to all the members of the festival board, with a special mention to our longstanding Chair, Lynn Goold, who has stood down, but remains a valued member of the committee. Our team of willing and supportive volunteers delivered the 2025 festival responsibly and efficiently and we are extremely grateful for everything they do. In addition, we are grateful for the support of the community in Fowey, and we will look to continue to develop these links and partnerships as we move forward.

With the appointment of a new Chair and in recognition of the increased competition for grants and other funding in this sector, there will be a thorough review of the festival and the society post the 2026 festival. This will be an all-encompassing top to bottom review, identifying efficiencies and improvements and a clear plan, ahead of our 30th festival in 2027.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD OF TRUSTEES:



Paula Pearson
Trustee and Chair

Date: 17 April 2026

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE DU MAURIER FESTIVAL SOCIETY
FOR THE YEAR ENDED 31 JULY 2025**

I report to the charity trustees on my examination of the accounts of The Du Maurier Festival Society for the year ended 31 July 2025 which are set out on pages 6 to 14, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. The accounts do not accord with such records; or
3. The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M C Smith

Martyn Smith BA (Hons) FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date: 20 April 2026

THE DU MAURIER FESTIVAL SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025

INCOME AND EXPENDITURE	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations, grants, and legacies	2	11,661	-	11,661	28,601
Charitable activities					
Literary Festival event activities	3	49,804	500	50,304	44,959
Investments	4	93	-	93	73
Other		-	-	-	-
		<u>61,558</u>	<u>500</u>	<u>62,058</u>	<u>73,633</u>
TOTAL INCOME					
EXPENDITURE ON:					
Charitable activities	9	73,176	500	73,676	68,477
		<u>73,176</u>	<u>500</u>	<u>73,676</u>	<u>68,477</u>
TOTAL EXPENDITURE					
NET (EXPENDITURE) / INCOME		(11,618)	-	(11,618)	5,156
Transfers between funds		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS					
		(11,618)	-	(11,618)	5,156
RECONCILIATION OF FUNDS:					
Total funds brought forward at 1 August 2024		14,367	-	14,367	9,211
		<u>14,367</u>	<u>-</u>	<u>14,367</u>	<u>9,211</u>
TOTAL FUNDS CARRIED FORWARD					
		<u>2,749</u>	<u>-</u>	<u>2,749</u>	<u>14,367</u>

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus or deficit for the current or previous year.

Continuing operations

None of the charity's activities were acquired or discontinued during the current or previous year.

The notes form part of these financial statements.

THE DU MAURIER FESTIVAL SOCIETY (REGISTERED NUMBER: 07719529)

BALANCE SHEET
31 JULY 2025

	Note	2025 £	2024 £
CURRENT ASSETS:			
Debtors	10	-	1,600
Cash at bank and in hand		<u>6,269</u>	<u>13,547</u>
TOTAL CURRENT ASSETS		6,269	15,147
LIABILITIES			
Creditors: Amounts due within one year	11	<u>(3,520)</u>	<u>(780)</u>
NET CURRENT ASSETS		<u>2,749</u>	<u>14,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	13	<u><u>2,749</u></u>	<u><u>14,367</u></u>
FUNDS			
Unrestricted funds: general	12	2,749	14,367
Restricted funds	12	-	-
TOTAL CHARITY FUNDS		<u><u>2,749</u></u>	<u><u>14,367</u></u>

For the financial year in question the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 17 April 2026 and were signed on its behalf by:

Paula Pearson

Paula Pearson
Trustee and Chair

The notes form part of these financial statements.

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Accounting convention

The Du Maurier Festival Society is a company limited by guarantee incorporated and registered in England and Wales without share capital, the guarantors being the members to the extent of £10 each. The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)), and the Charities Act 2011. The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The trustees have considered the financial position of the organisation and believe that it is currently a going concern. The financial statements are prepared in Sterling (£) which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES (continued)

Debtors

Debtors are measured at their recoverable amounts.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations, grants and legacies				
Friends	3,320	-	3,320	3,420
Appeals and donations	5,616	-	5,616	4,167
Gift Aid receivable	725	-	725	2,514
Grants - Arts Council England	2,000	-	2,000	18,000
Grants - other	-	-	-	500
Total	11,661	-	11,661	28,601

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Literary Festival event activities				
Ticket sales	32,413	-	32,413	33,188
Young writers and artists sponsor	-	500	500	860
Book sales commission	1,486	-	1,486	1,600
Fundraising	7,857	-	7,857	4,580
Programme adverts	2,402	-	2,402	1,265
Sale of drinks at events	3,146	-	3,146	3,466
Sponsorship	2,500	-	2,500	-
Total	49,804	500	50,304	44,959

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

4. INCOME FROM INVESTMENTS

All of the charity's income from investments arises from interest bearing deposit accounts.

5. TAXATION

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

6. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

The trustees did not have any expenses reimbursed during the year (2024: £Nil).

7. EMPLOYEES

There were no employees during the year (2024: None) and consequently there were no staff costs for the year ended 31 July 2025 nor for the year ended 31 July 2024.

8. NET (OUTGOING) / INCOMING RESOURCES

Net (outgoing) / incoming resources are stated after charging:

	2025	2024
	£	£
Independent examiner's fees	<u>1,020</u>	<u>840</u>

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

9. CHARITABLE ACTIVITIES EXPENDITURE

	2025	2024
	£	£
Direct costs		
Literary Festival event direct costs	<u>25,004</u>	<u>27,056</u>
Support costs		
Consultancy - Festival Director	19,250	22,750
Printing, post, and stationery	3,642	2,411
Sundry and other costs	3,210	2,569
Travel and subsistence	6,883	4,532
Website costs	10,706	2,940
Event management marketing	631	974
Art Trail costs	80	1,155
Accountancy - Independent examiner's fee	1,020	840
Grants funding projects	<u>3,250</u>	<u>3,250</u>
	48,672	41,421
	<u>73,676</u>	<u>68,477</u>

10. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	<u>-</u>	<u>1,600</u>
	<u>-</u>	<u>1,600</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	<u>3,520</u>	<u>780</u>
	<u>3,520</u>	<u>780</u>

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

12. MOVEMENT OF FUNDS

	Balance at 01/08/2024 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/07/2025 £
Unrestricted funds					
General free reserves	14,367	61,558	(73,176)	-	2,749
Unrestricted fixed assets	-	-	-	-	-
	<u>14,367</u>	<u>61,558</u>	<u>(73,176)</u>	<u>-</u>	<u>2,749</u>
Restricted funds	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>14,367</u></u>	<u><u>62,058</u></u>	<u><u>(73,676)</u></u>	<u><u>-</u></u>	<u><u>2,749</u></u>

Comparative balances for the year ended 31 July 2024:

	Balance at 01/08/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/07/2024 £
Unrestricted funds					
General free reserves	9,211	73,633	(68,477)	-	14,367
Unrestricted fixed assets	-	-	-	-	-
	<u>9,211</u>	<u>73,633</u>	<u>(68,477)</u>	<u>-</u>	<u>14,367</u>
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u><u>9,211</u></u>	<u><u>73,633</u></u>	<u><u>(68,477)</u></u>	<u><u>-</u></u>	<u><u>14,367</u></u>

UNRESTRICTED FUNDS:

General

This represents funds which have been accumulated for the general purposes of the charity.

Unrestricted fixed assets

This represents unrestricted funds held as fixed assets and are not readily available.

RESTRICTED FUNDS:

Restricted funds represents monies received for the Schools and Young Writers and Artists programme.

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

13. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds: general	-	2,749	-	2,749
Restricted funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>2,749</u>	<u>-</u>	<u>2,749</u>

Prior year net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	Total £
Unrestricted funds: general	-	14,367	-	14,367
Restricted funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>14,367</u>	<u>-</u>	<u>14,367</u>

14. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2024: None).

THE DU MAURIER FESTIVAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

15. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE	Note	Unrestricted £	Restricted £	Total 2024 £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies				
Donations, grants, and legacies		28,601	-	28,601
Charitable activities				
Literary Festival event activities	2	44,959	-	44,959
Investments	3	73	-	73
TOTAL INCOME		<u>73,633</u>	<u>-</u>	<u>73,633</u>
EXPENDITURE ON:				
Charitable activities		68,477	-	68,477
TOTAL EXPENDITURE	8	<u>68,477</u>	<u>-</u>	<u>68,477</u>
NET INCOME		5,156	-	5,156
Transfers between funds		-	-	-
NET MOVEMENT IN FUNDS		5,156	-	5,156
RECONCILIATION OF FUNDS:				
Total funds brought forward at 1 August		9,211	-	9,211
Total funds carried forward at 31 July 2024		<u><u>14,367</u></u>	<u><u>-</u></u>	<u><u>14,367</u></u>

THE DU MAURIER FESTIVAL SOCIETY

England & Wales - Charity number 1143916

Accounts



The Du Maurier Festival Society

Company Registration No. 7719529

Registered Charity No. 1143916

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 July 2024

Bennett Jones and Co
Unit 22
Callywith Gate Industrial Estate
Bodmin
Cornwall
PL31 2RQ

The Du Maurier Festival Society
Annual Report and Financial Statements

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The Du Maurier Festival Society Trustees' Report

Reference and administrative details

Charity name: The Du Maurier Festival Society

Company No: 7719529

Charity Reg. no: 1143916

Principal Address: 4 Quiller Couch Way, Fowey, PL23 1DN

Independent Examiner: Bennett Jones and Co, Unit 22, Callywith Gate Industrial Estate, Bodmin, Cornwall PL31 2RQ

Principal Bankers: HSBC, 17 Boscawen Street, Truro, Cornwall, TR1 2QZ

Directors and Trustees

The Directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the year ended 31 July 2024 were as follows:

<u>Trustees:</u>	<u>Role:</u>
Lynn Mary Goold	Chair
Katherine Bennett	Finance
Amanda Hubbarde	
Elizabeth Jane Shaw	
David Willmore	
Yvette Gamble	

The Trustees do not have any beneficial interests in the Company.

The Du Maurier Festival Society Trustees' Report (continued)

Structure, Governance and Management

Governing Document

The du Maurier Festival Society is a charity established as a company limited by guarantee. It is governed by its Articles of Association dated 25 July 2011, and was registered with the Charity Commission on 22 September 2011. In the event of a winding-up the members agree to contribute an amount not exceeding £10 to the assets of the charity. The Articles of Association were revised at the AGM held in January 2024.

Appointment of Trustees

Trustees are selected to bring a wide range of experience of business, finance, community, education and entertainment.

If a Trustee 'resigns', or the board consider that additional experience, knowledge and skills are required, then the position is notified and advertised across a broad range of formal and informal networks.

All Trustees maintain overview and scrutiny of a specific aspect of the charity's affairs.

Organisation

The Trustees meet monthly (or more often if required) with the primary purpose of ensuring the ethical and financial probity of the charity.

Individual Trustees maintain overview and scrutiny of a team and/or particular aspects of the charity's operations, appropriate to their skills and knowledge. They liaise with the volunteer teams, help to develop the action plans and review them.

Risk Management

Trustee Responsibility

The Trustees accept that they are the body ultimately responsible for the conduct of the charity and have a duty to ensure that all major risks are assessed, and that appropriate policies and procedures are in place to minimise potential risk, and to respond to unforeseen events.

Risk Identification Process

Risk assessment has been incorporated into the full business planning cycle. The process involves trustees and the Festival Director in a series of structured exercises including risk assessment matrix, marketing analysis, spheres of influence and SWOT analysis. This

The Du Maurier Festival Society Trustees' Report (continued)

Risk Identification Process (continued)

process identifies a clear priority of objectives from which to establish the Business Plan, Annual Budget (cash flow forecast and reserves policy), team action plans, marketing plan and training needs analysis.

Risk Assessment Statement

The Trustees consider that through the above procedure they have taken all reasonable steps to identify major risks and confirm that control systems have been established to mitigate those risks.

Objectives, Strategies and Activities

The objective of the charity is to advance the education of the public in the Arts and, in particular but not exclusively in Literature; to include the provision of a festival and related events in and around Fowey (Cornwall), for the benefit of all residents of, and visitors to the area.

The main activity is continued fundraising, organisation, and promotion of the annual, nine-day Fowey Festival of Arts and Literature, held in Fowey in May 2024. The festival events are attended by members of the public across the community and further afield.

Achievements, Performance and Financial Results

The festival, held in May 2024, had a full programme, with a wide and diverse range of performers and authors taking part in talks, workshops, discussions and reading groups. 45 main events were held during the festival period, along with free community lunchtime events, a Secret Gardens Programme and Art Trail.

The support of Arts Council England's funding enabled the development of the festival's Schools Programme, resulting in authors and a book illustrator, being brought into local schools, to run talks and workshops. These events were subsidised by the charity, reaching in excess of 800 pupils across six schools. This funding also supported the development of our website and contributed to the delivery of a full programme of events.

Fundraising, through a variety of means, continued to be a focus throughout the year to enhance the charity's income.

Due to continued rising costs across all areas, budgeted targets were missed, but expenditure was managed to enable a final position just above a breakeven position.

The Du Maurier Festival Society Trustees' Report (continued)

Achievements, Performance and Financial Results (continued)

Total income for the year was £73,633. This came from the Friends' membership plan £3,420, Appeals and donations £4,167 Grants and Gift Aid £21,014, Festival Ticket Sales £33,188 Festival Drink Sales £3,466, Fundraising £4,580, Art Trail £860, Commission on book sales £1,600 and Other (including bank interest and adverts) of £1,338.

The total costs for the year were £68,477, comprising £27,056 of direct costs and support costs of £41,421.

The surplus for 2024 was £5,156, after inclusion of the opening surplus of £9,211; net cumulative funds carried forward at 31 July 2024 were £14,367.

Public Benefit

The Trustees consider that the information above shows that the charity is acting in the spirit of and in accordance with its charitable objectives. The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Fundraising Performance

The charity raises funds from the general public by a range of methods including a membership plan for the Friends of the Festival, charitable events and functions.

The charity receives the voluntary assistance of individuals to prepare and run the festival. The charity maintains a protocol for utilising the services of these volunteers.

Financial Review and Results for the Year

This annual report presents an informative account of the charity's financial performance. The charity reviews its financial controls annually.

Reserves Policy

The charity as it continues to develop will determine a reserves policy based on unrestricted income levels which meet the needs of the charity to manage fluctuations in income, longer term commitments, and unforeseen events. The charity at presents holds no long-term funds to invest.

The Du Maurier Festival Society Trustees' Report (continued)

Plans for Future Periods

The Society is managed by a board of volunteer trustees and a part-time Festival Director. Additional tasks are carried out by volunteers and the trustees are grateful to all the stewards and other helpers, who make the festival possible. In total, it is estimated that in excess of 1,000 volunteer hours were devoted to the Festival in 2024.

The Schools Programme will be expanded in 2025, taking authors into a greater number of schools, across a wider geographic area of Cornwall, inspiring children with the love of reading and literature. Taking place will be a series of interactive talks and workshop. This is something that will also be built on in future years.

Heartfelt thanks go once again to all the members of the Festival board, together with the large team of willing and supportive volunteers, who delivered the 2024 festival responsibly and efficiently. Due to continued rising costs in all areas, 2024 fell short of budget targets, but broke even for the year. The Trustees, together with the Festival Director, look forward to planning the 2025 Festival and expanding further the Schools Programme.

Trustees' Responsibilities in Relation to the Financial Statements

Company Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the affairs of the charity and of the surplus or deficit for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the "going concern" basis, unless it is inappropriate to presume that the charity will continue in operation.
- Prepare an assessment of the risks and opportunities facing the charity.

Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and for ensuring that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Du Maurier Festival Society
Trustees' Report (continued)**

Independent Examiner

A resolution proposing the appointment of the Independent Examiner for the year 2024-2025 will be put to the Annual General Meeting.

Statement of disclosure to auditor:

1. So far as the Trustees are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware, and
2. they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

This report was approved by the board on ^{28th March} 2025 and signed on its behalf by:

Director :


LYNN GOULD

Date:

28th March 2025

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Independent Examiner's Report to the Trustees of The Du Maurier Festival Society

I report on the accounts of the Company for the year ended 31 July 2024 which are set out on pages 10 to 15.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Bennett Jones and Co

Unit 22, Callywith Gate Industrial Estate
Bodmin, Cornwall, PL31 2RQ

Date 2025

The Du Maurier Festival Society
Statement of Financial Activities (including Income and Expenditure
Account) for the year ended 31 July 2024

	Note	Year ended 31 July 2024 £	Year ended 31 July 2023 £
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	7,587	4,267
Activities for generating funds	3	21,014	2,700
Incoming resources from charitable activities	4	44,959	44,805
Interest received		73	0
Total incoming resources		<u>73,633</u>	<u>51,772</u>
Resources expended			
Costs of generating funds			
Charitable activities	5	68,477	49,122
Total resources expended		<u>68,477</u>	<u>49,122</u>
Reconciliation of funds			
Surplus of funds for the year		5,156	2,650
Total funds brought forward		9,211	6,561
Total funds carried forward		<u>14,367</u>	<u>9,211</u>

All incoming resources and funds generated are unrestricted funds.

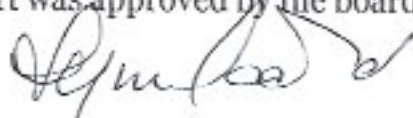
The notes on pages 12 to 15 form an integral part of these financial statements

**The Du Maurier Festival Society
Balance Sheet as at 31 July 2024**

		31 July 2024	31 July 2023
	Note	£	£
Current assets			
Debtors	9	1,600	0
Cash at bank and in hand		13,547	9,931
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		15,147	9,931
Creditors			
Amounts falling due within one year	10	(780)	(720)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Net current assets		14,367	9,211
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Net assets		14,367	9,211
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Represented by:			
Unrestricted income funds		14,367	9,211
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Total charity funds		14,367	9,211
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

This report was approved by the board on ^{28th June} 2025 and signed on its behalf.

Signed



Director:

LYNN COLD

All assets and liabilities are held in unrestricted funds. For the financial year ended 31 July 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2024

1 Charity status

The charity is a charity limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Address of the registered office is :

4 Quiller Couch Way, Fowey, PL23 1DN

1a Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Du Maurier Festival Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2024

	Year ended 31 July 2024 £	Year ended 31 July 2023 £
2. Voluntary income		
Donations and grants		
Friends	3,420	3,603
Appeals and donations	4,167	664
	7,587	4,267
3. Activities for generating funds		
Sponsorship	0	2,700
Grants -Arts Council England	18,000	0
Grants -Other	500	0
Gift Aid	2,514	0
	21,014	2,700
4. Incoming resources from charitable activities		
Event income		
Ticket sales	33,188	32,951
Art Trail membership	860	1,120
Book sales commission	1,600	1,058
Fundraising	4,580	6,507
Programme adverts	1,265	200
Sale of drinks at events	3,466	2,969
	44,959	44,805

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2024

	Year ended 31 July 2024 £	Year ended 31 July 2023 £
5. Total resources expended		
Direct costs		
Cost of goods sold	27,056	22,124
	<hr/>	<hr/>
Support costs		
Consultancy costs – Festival Director	22,750	15,750
Printing, posting and stationery	2,411	1,085
Sundry and other costs	2,569	2,258
Travel and subsistence	4,532	3,548
Website costs	2,940	3,232
Event management marketing	974	405
Art trail costs	1,155	0
Accountancy fees	840	720
Grants funding projects	3,250	0
	<hr/>	<hr/>
Total resources expended	68,477	49,122
	<hr/>	<hr/>

6. Trustees' remuneration and expenses

No trustees received any remuneration during the period.

7. Employees' remuneration and consultancy costs

Consultancy costs – fees paid to the Festival Director	22,750	15,750
	<hr/>	<hr/>

The Company had no employees during the year ended 31 July 2024.

8. Taxation

The Company is a registered charity and is, therefore, exempt from taxation.

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2024

9. Debtors

	31 July 2024 £	31 July 2023 £
Prepayments and accrued income	1,600	0
	<u> </u>	<u> </u>

10. Creditors: Amounts falling due within one year

	31 July 2024 £	31 July 2023 £
Accruals and deferred income	780	720
	<u> </u>	<u> </u>
	780	720
	<u> </u>	<u> </u>

11. Analysis of funds

	At 31 July 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General Funds				
Unrestricted income fund	9,211	73,633	(68,477)	14,367
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE DU MAURIER FESTIVAL SOCIETY

England & Wales - Charity number 1143916

Accounts

The du Maurier Festival Society presents

FOWEY FESTIVAL

OF ARTS AND LITERATURE



The Du Maurier Festival Society

Company Registration No. 7719529

Registered Charity No. 1143916

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 July 2023

Bennett Jones and Co
Unit 22
Callywith Gate Industrial Estate
Bodmin
Cornwall
PL31 2RQ

**The Du Maurier Festival Society
Annual Report and Financial Statements**

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Independent examiner's report	9
Statement of financial activities	10
Balance Sheet	11
Notes to the financial statements	12 to 15

The Du Maurier Festival Society Trustees' Report

Reference and administrative details

Charity name: The Du Maurier Festival Society

Company No: 7719529

Charity Reg. no: 1143916

Principal Address: 27 Hill Hay Close, Fowey, PL23 1EL

Independent Examiner: Bennett Jones and Co, Unit 22, Callywith Gate Industrial Estate,
Bodmin, Cornwall PL31 2RQ

Principal Bankers: HSBC, 17 Boscawen Street, Truro, Cornwall, TR1 2QZ

Directors and Trustees

The Directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the year ended 31 July 2023 were as follows:

<u>Trustees:</u>	<u>Role:</u>
Lynn Mary Goold	Chair
Katherine Bennett	Finance
Christopher Bradish (resigned 23/6/23)	
Melanie Colton-Dyer (resigned 12/6/23)	
Amanda Hubbarde	
Elizabeth Jane Shaw	
Danielle Towe (resigned 22/6/23)	
David Willmore	
Yvette Gamble (appointed 30/3/23)	

The Trustees do not have any beneficial interests in the Company.

The Du Maurier Festival Society Trustees' Report (continued)

Structure, Governance and Management

Governing Document

The du Maurier Festival Society is a charity established as a company limited by guarantee. It is governed by its Articles of Association dated 25 July 2011, and was registered with the Charity Commission on 22 September 2011. In the event of a winding-up the members agree to contribute an amount not exceeding £10 to the assets of the charity.

Appointment of Trustees

Trustees are selected to bring a wide range of experience of business, finance, community, education, and entertainment.

If a Trustee 'resigns', or the board consider that additional experience, knowledge, and skills are required, then the position is notified and advertised across a broad range of formal and informal networks.

All Trustees maintain overview and scrutiny of a specific aspect of the charity's affairs.

Organisation

The Trustees meet monthly (or more often if required) with the primary purpose of ensuring the ethical and financial probity of the charity.

Individual Trustees maintain overview and scrutiny of a team and/or particular aspects of the charity's operations, appropriate to their skills and knowledge. They liaise with the volunteer teams, help to develop the action plans and review them.

Risk Management

Trustee Responsibility

The Trustees accept that they are the body ultimately responsible for the conduct of the charity and have a duty to ensure that all major risks are assessed, and that appropriate policies and procedures are in place to minimise potential risk, and to respond to unforeseen events.

Risk Identification Process

Risk assessment has been incorporated into the full business planning cycle. The process involves trustees and the Festival Director in a series of structured exercises including risk assessment matrix, marketing analysis, spheres of influence and SWOT analysis. This

The Du Maurier Festival Society Trustees' Report (continued)

Risk Identification Process (continued)

process identifies a clear priority of objectives from which to establish the Business Plan, Annual Budget (cash flow forecast and reserves policy), team action plans, marketing plan and training needs analysis.

Risk Assessment Statement

The Trustees consider that through the above procedure they have taken all reasonable steps to identify major risks and confirm that control systems have been established to mitigate those risks.

Objectives, Strategies and Activities

The objective of the charity is to advance the education of the public in the Arts and, in particular but not exclusively in Literature; to include the provision of a festival and related events in and around Fowey (Cornwall), for the benefit of all residents of, and visitors to the area.

The main activity during the year was the fundraising and organisation of the nine-day Fowey Festival of Arts and Literature held in Fowey in May 2023.

Achievements, Performance and Financial Results

The Festival, held in May 2023 aimed to bring back a full programme, following the 2022 Festival which still fell victim to Covid with a range of cancellations from key speakers. The Society continued to follow the sustainable community model adopted in 2014. This involved holding all events in venues in the town centre and local hotels.

The Society organised 47 separate events with further events being organised by local community organisations, groups, and individuals. Ticket sales improved on the previous year but fell short of pre Covid level. Sponsorship from local businesses enhanced our income and built partnerships that we wish to expand in future years. We continue to fundraise and make appeals for support.

We were pleased to have been able to pay our Festival Director amounts during the course of the financial year, however this is still not at the remuneration the position commands.

The Du Maurier Festival Society Trustees' Report (continued)

Achievements, Performance and Financial Results (continued)

Total income for the year was £51,772. This came from the Friends' membership plan £3,603, Appeals and donations £664, Sponsorship £2,700, Festival Ticket Sales £32,951 Festival Drink Sales £2,969, Fundraising £6,507, Art Trail £1,320 and commission on book sales £1,058.

The total costs for the year were £49,122, comprising £22,124 of direct costs and support costs of £26,998.

The surplus for 2023 was £2,650, after inclusion of the opening surplus of £6,561; net cumulative funds carried forward at 31 July 2023 were £9,211.

Public Benefit

The Trustees consider that the information above shows that the charity is acting in the spirit of and in accordance with its charitable objectives. The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Fundraising Performance

The charity raises funds from the general public by a range of methods including a membership plan for the Friends of the Festival, charitable events and functions.

The charity receives the voluntary assistance of individuals to prepare and run the festival. The charity maintains a protocol for utilising the services of these volunteers.

Financial Review and Results for the Year

This annual report presents an informative account of the charity's financial performance. The charity reviews its financial controls annually.

Reserves Policy

The charity as it continues to develop will determine a reserves policy based on unrestricted income levels which meet the needs of the charity to manage fluctuations in income, longer term commitments, and unforeseen events. The charity at presents holds no long-term funds to invest.

The Du Maurier Festival Society Trustees' Report (continued)

Plans for Future Periods

The Society is managed by a board of volunteer trustees and a part-time Festival Director. Additional tasks are carried out by volunteers and the trustees are grateful to all the stewards and other helpers, who make the festival possible. In total, we estimate that in excess of 1,000 volunteer hours were devoted to the Festival.

Planning is progressing well for the 2024 Festival. In addition, 2024 will see us developing literary opportunities through an outreach programme into schools, within a 25-mile radius of Fowey. The aim of the programme is to inspire children with literature and to encourage the love of reading, through a series of interactive author talks and workshops in schools.

2024 will also see the return of the Festival printed brochure, which we have not published since 2020. This will be part funded by advertising and sponsorship. We are also applying for grant funding to enhance our schools programme and to improve the sustainability of the Festival.

Trustees' Responsibilities in Relation to the Financial Statements

Company Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the affairs of the charity and of the surplus or deficit for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the "going concern" basis, unless it is inappropriate to presume that the charity will continue in operation;
- Prepare an assessment of the risks and opportunities facing the charity.

Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and for ensuring that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Du Maurier Festival Society
Trustees' Report (continued)**


Independent Examiner

A resolution proposing the appointment of the Independent Examiner for the year 2023-2024 will be put to the Annual General Meeting.

Statement of disclosure to auditor:

1. So far as the Trustees are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware, and
2. they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

This report was approved by the board on 12/01/2024 and signed on its behalf by:

Director: 
LYNN GOULD

Date: 12th January 2024

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Independent Examiner's Report to the Trustees of The Du Maurier Festival Society

I report on the accounts of the Company for the year ended 31 July 2023 which are set out on pages 10 to 15.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Bennett Jones and Co

Unit 22, Callywith Gate Industrial Estate
Bodmin, Cornwall, PL31 2RQ

Date 10th January 2024

The Du Maurier Festival Society
Statement of Financial Activities (including Income and Expenditure
Account) for the year ended 31 July 2023

	Note	Year ended 31 July 2023 £	Year ended 31 July 2022 £
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	4,267	8,994
Activities for generating funds	3	2,700	5,809
Incoming resources from charitable activities	4	44,805	45,341
Total incoming resources		51,772	60,144
 Resources expended			
Costs of generating funds			
Charitable activities	5	49,122	60,666
Total resources expended		49,122	60,666
 Reconciliation of funds			
Surplus/(Deficit) of funds for the year		2,650	[522]
Total funds brought forward		6,561	7,083
Total funds carried forward		9,211	6,561

All incoming resources and funds generated are unrestricted funds.

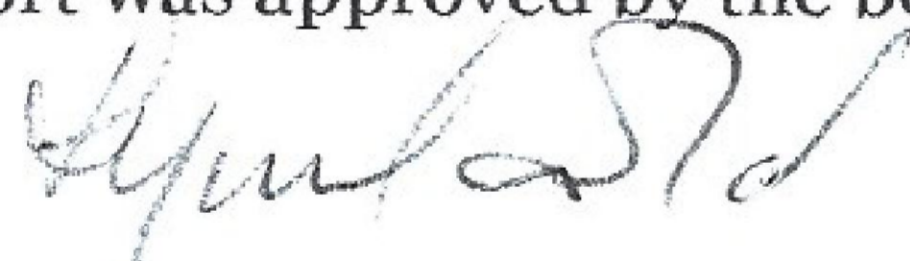
The notes on pages 12 to 15 form an integral part of these financial statements

**The Du Maurier Festival Society
Balance Sheet as at 31 July 2023**

		31 July 2023	31 July 2022
	Note	£	£
Current assets			
Debtors	9	0	2,622
-			
Cash at bank and in hand		9,931	7,247
		0	9,869
Creditors			
Amounts falling due within one year	10	(720)	(3,308)
		9,211	6,561
Net current assets			
		9,211	6,561
Net assets			
		9,211	6,561
Represented by:			
Unrestricted income funds		9,211	6,561
Total charity funds		9,211	6,561

This report was approved by the board on 12/01/2024 and signed on its behalf.

Signed



Director: LYNN GOULD

All assets and liabilities are held in unrestricted funds. For the financial year ended 31 July 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 12 to 15 form an integral part of these financial statements

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2023

1 Charity status

The charity is a charity limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Address of the registered office is :

27 Hill Hay Close, Fowey, Cornwall, PL23 1EL

1a Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Du Maurier Festival Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement.

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2023

	Year ended 31 July 2023 £	Year ended 31 July 2022 £
2. Voluntary income		
Donations and grants		
Friends	3,603	4,375
Appeals and donations	664	4,419
Grants	0	200
	4,267	8,994
3. Activities for generating funds		
Sponsorship	2,700	5,809
4. Incoming resources from charitable activities		
Event income		
Ticket sales	32,951	36,002
Art Trail membership	1,120	334
Book sales commission	1,058	1,122
Fundraising	6,507	5,228
Programme adverts	200	100
Sale of drinks at events	2,969	2,555
	44,805	45,341

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2023

	Year ended 31 July 2023 £	Year ended 31 July 2022 £
5. Total resources expended		
Direct costs		
Cost of goods sold	22,124	31,520
	<hr/>	<hr/>
Support costs		
Consultancy costs – Festival Director	15,750	11,000
Printing, posting and stationery	1,085	1,241
Sundry and other costs	2,258	2,576
Travel and subsistence	3,548	3,175
Website costs	3,232	4,040
Event management marketing	405	2,292
Event management commission	0	3,208
Competition prizes	0	894
Accountancy fees	720	720
	<hr/>	<hr/>
	26,998	29,146
	<hr/>	<hr/>
Total resources expended	49,122	60,666
	<hr/>	<hr/>

6. Trustees' remuneration and expenses

No trustees received any remuneration during the period.

7. Employees' remuneration and consultancy costs

Consultancy costs – fees paid to the Festival Director	15,750	11,000
	<hr/>	<hr/>

The Company had no employees during the year ended 31 July 2023.

8. Taxation

The Company is a registered charity and is, therefore, exempt from taxation.

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2023

9. Debtors

	31 July 2023 £	31 July 2022 £
Prepayments and accrued income	0	2,622
	<u> </u>	<u> </u>

10. Creditors: Amounts falling due within one year

	31 July 2023 £	31 July 2022 £
Trade creditors	0	750
Other creditors	0	1,838
Accruals and deferred income	720	720
	<u> </u>	<u> </u>
	720	3,308
	<u> </u>	<u> </u>

11. Analysis of funds

	At 31 July 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General Funds				
Unrestricted income fund	6,561	51,772	(49,122)	9,211
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE DU MAURIER FESTIVAL SOCIETY

England & Wales - Charity number 1143916

Accounts

The du Maurier Festival Society presents

FOWEY FESTIVAL

 **OF ARTS AND LITERATURE**

The Du Maurier Festival Society

Company Registration No. 7719529

Registered Charity No. 1143916

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 July 2022

Bennett Jones and Co
Unit 22
Callywith Gate Industrial Estate
Bodmin
Cornwall
PL31 2RQ

The Du Maurier Festival Society Annual Report and Financial Statements

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Statement of financial activities	10
Balance Sheet	11
Notes to the financial statements	12 to 15

The Du Maurier Festival Society Trustees' Report

Reference and administrative details

Charity name: The Du Maurier Festival Society

Company No: 7719529

Charity Reg. no: 1143916

Principal Address: 27 Hill Hay Close, Fowey, PL23 1EL

Independent Examiner: Bennett Jones and Co, Unit 22, Callywith Gate Industrial Estate, Bodmin, Cornwall PL31 2RQ

Principal Bankers: HSBC, 14 Fore St, St. Austell, PL25 5EL

Directors and Trustees

The Directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the year ended 31 July 2022 were as follows:

<u>Trustees:</u>	<u>Role:</u>
Lynn Mary Goold	Chair
Katherine Bennett	Finance
Christopher Bradish	
Melanie Colton-Dyer	appointed 8 February 2022
Amanda Hubbarde	
Gail Shirley McLean	resigned 16 January 2022
Elizabeth Jane Shaw	
Danielle Towe	
Christopher Williams	resigned 13 June 2022
Deborah Dance	resigned 26 August 2022
David Willmore	

The Trustees do not have any beneficial interests in the Company.

The Du Maurier Festival Society Trustees' Report (continued)

Structure, Governance and Management

Governing Document

The du Maurier Festival Society is a charity established as a company limited by guarantee. It is governed by its Articles of Association dated 25 July 2011, and was registered with the Charity Commission on 22 September 2011. In the event of a winding-up the members agree to contribute an amount not exceeding £10 to the assets of the charity.

Appointment of Trustees

Trustees are selected to bring a wide range of experience of business, finance, community, education and entertainment.

If a Trustee 'resigns', or the board consider that additional experience, knowledge and skills are required, then the position is notified and advertised across a broad range of formal and informal networks.

All Trustees maintain overview and scrutiny of a specific aspect of the charity's affairs.

Organisation

The Trustees meet monthly (or more often if required) with the primary purpose of ensuring the ethical and financial probity of the charity.

Individual Trustees maintain overview and scrutiny of a team and/or particular aspects of the charity's operations, appropriate to their skills and knowledge. They liaise with the volunteer teams, help to develop the action plans and review them.

Risk Management

Trustee Responsibility

The Trustees accept that they are the body ultimately responsible for the conduct of the charity and have a duty to ensure that all major risks are assessed and that appropriate policies and procedures are in place to minimise potential risk, and to respond to unforeseen events.

Risk Identification Process

Risk assessment has been incorporated into the full business planning cycle. The process involves trustees and the Festival Director in a series of structured exercises including risk assessment matrix, marketing analysis, spheres of influence and SWOT analysis. This

The Du Maurier Festival Society Trustees' Report (continued)

Risk Identification Process (continued)

process identifies a clear priority of objectives from which to establish the Business Plan, Annual Budget (cash flow forecast and reserves policy), team action plans, marketing plan and training needs analysis.

Risk Assessment Statement

The Trustees consider that through the above procedure they have taken all reasonable steps to identify major risks and confirm that control systems have been established to mitigate those risks.

Objectives, Strategies and Activities

The objective of the charity is to advance the education of the public in the Arts and, in particular but not exclusively in Literature; to include the provision of a festival and related events in and around Fowey (Cornwall), for the benefit of all residents of, and visitors to the area.

The main activity during the year was the fundraising for and organisation of the nine-day Fowey Festival of Arts and Literature held in Fowey in May 2022, along with the Festival schools programme.

Achievements, Performance and Financial Results

Planning for the Festival, held in May 2022, commenced later than is usual due to the remaining Covid restrictions and uncertainty around whether the Festival would be allowed to go ahead. The Society continued to follow the sustainable community model adopted in 2014. This involved holding all events in venues in the town centre and local hotels.

The Society organised 47 individual events, with further events being organised by local community organisations, groups, and individuals. Ticket sales were slightly lower than in previous Festivals due to public caution as the country opened up after Covid. During the course of the Festival in May, six events were cancelled due to performers falling victim of Covid and therefore unable to attend. As a result, customers were refunded, which in turn impacted on the ticket revenue and overall financial performance. These cancellations resulted in a slight deficit. Further fundraising initiatives were implemented including a Festival wall calendar being produced, an online auction and various targeted appeals for support.

During the course of the year the Society, in consultation with the Festival Director, reduced her monthly payment significantly due to lack of funds. Her acceptance of this and willingness to carry on with the planning for 2023, was

greatly appreciated by the Society in very difficult circumstances. It was agreed to review the situation on a two monthly basis.

The Du Maurier Festival Society Trustees' Report (continued)

Achievements, Performance and Financial Results (continued)

Total income for the year was £60,144. This came from the Friends' membership plan £4,375, Appeals and donations £4,419, Cornwall Council grant £200, Sponsorship £5,809, Festival Ticket Sales £36,002, Festival Drink Sales £2,555, Fundraising £8,069 and other sources of income £1,556.

The total costs for the year were £60,665, comprising £31,520 of direct costs and support costs of £29,146.

The small deficit for 2022 was £522, after inclusion of the opening surplus of £7,083; net cumulative funds carried forward at 31 July 2022 were £6,561.

Public Benefit

The Trustees consider that the information above shows that the charity is acting in the spirit of and in accordance with its charitable objectives. The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Fundraising Performance

The charity raises funds from the general public by a range of methods including a membership plan for the Friends of the Festival, charitable events and functions.

The charity receives the voluntary assistance of individuals to prepare and run the festival. The charity maintains a protocol for utilising the services of these volunteers.

Financial Review and Results for the Year

This annual report presents an informative account of the charity's financial performance. The charity reviews its financial controls annually.

Reserves Policy

The charity as it continues to develop will determine a reserves policy based on unrestricted income levels which meet the needs of the charity to manage fluctuations in income, longer term commitments, and unforeseen events. The charity at presents holds no long-term funds to invest.

The Du Maurier Festival Society Trustees' Report (continued)

Plans for Future Periods

The Society is managed by a board of volunteer trustees and a part-time Festival Director. Additional tasks are carried out by volunteers and the trustees are grateful to all the stewards and other helpers who make the festival possible. In total, we estimate well over 1,000 volunteer hours were devoted to the Festival. 2023 sees the du Maurier Festival Society celebrating their 25th Festival. We are planning an exciting programme with a wide appeal and are working to secure financial contribution from appropriate grants, enhanced sponsorship, and advertising opportunities, to help our sustainability.

Trustees' Responsibilities in Relation to the Financial Statements

Company Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the affairs of the charity and of the surplus or deficit for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the “going-concern” basis, unless it is inappropriate to presume that the charity will continue in operation;
- Prepare an assessment of the risks and opportunities facing the charity.

Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and for ensuring that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Du Maurier Festival Society
Trustees' Report (continued)**

Independent Examiner

A resolution proposing the appointment of the Independent Examiner for the year 2022-2023 will be put to the Annual General Meeting.

Statement of disclosure to auditor:

1. So far as the Trustees are aware, there is no relevant audit information of which the charity's Independent Examiner is unaware, and
2. they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's Independent Examiner is aware of that information.

This report was approved by the board on 2023 and signed on its behalf
by:

Director :

Date:

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Independent Examiner's Report to the Trustees of The Du Maurier Festival Society

I report on the accounts of the Company for the year ended 31 July 2022 which are set out on pages 10 to 15.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bennett Jones & Co

.....
Bennett Jones and Co
Estate

Unit 22, Callywith Gate Industrial
Bodmin, Cornwall, PL31 2RQ

Date

The Du Maurier Festival Society
Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 July 2022

	Note	Year ended ended 31 July 2022 2021	Year ended 31 July 2021
		£	£
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	8,994	
15,011			
Activities for generating funds	3	5,809	
0			
Incoming resources from charitable activities	4	45,341	
1,611			
Total incoming resources		60,144	16,622
		_____	_____
Resources expended			
Costs of generating funds			
Charitable activities	5	60,666	12,219
Total resources expended		60,666	
12,219		_____	_____
		_____	_____
Reconciliation of funds			
Surplus/(Deficit) of funds for the year			(522)
4,403			
Total funds brought forward		7,083	
2,680		_____	
Total funds carried forward		6,561	
7,083		_____	_____

All incoming resources and funds generated are unrestricted funds.

The notes on pages 12 to 15 form an integral part of these financial statements

**The Du Maurier Festival Society
Balance Sheet as at 31 July 2022**

		31 July 2022	31 July 2021
£	Note	£	
Current assets			
Debtors	9	2,622	-
Cash at bank and in hand 9,426			7,247
_____		9,869	9,426
Creditors			
Amounts falling due within one year (2,343)	10	(3,308)	
		_____	_____
Net current assets 7,083			6,561
		_____	_____
Net assets 7,083			6,561
		_____	_____
Represented by:			
Unrestricted income funds 7,083			6,561
		_____	_____
Total charity funds		6,561	7,083
		_____	_____

This report was approved by the board on behalf.

2023 and signed on its

Signed

Director:

All assets and liabilities are held in unrestricted funds. For the financial year ended 31 July 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts

for the period in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 12 to 15 form an integral part of these financial statements

The Du Maurier Festival Society

Notes to the Financial Statements for the year ended 31 July 2022

1 Charity status

The charity is a charity limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The Address of the registered office is :

74 Lostwithiel Street, Fowey, Cornwall, PL23 1BQ

1 a Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Du Maurier Festival Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by

Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2022

	Year ended 31 July 2022	Year ended 31 July 2021
	£	
£		
2. Voluntary income		
Donations and grants		
Friends		4,375
1,794		
Appeals and donations		4,419
13,217		
Grants	200	
0		
	8,994	15,011
	_____	_____
3. Activities for generating funds		
Sponsorship	5 809	
0		
	_____	_____
4. Incoming resources from charitable activities		
Event income		
Ticket sales		36,002
0		
Ticket sales online talks		0
1,611		
Art Trail membership	334	0
Book sales commission	1,122	
0		
Fundraising	5,228	
0		
Programme adverts	100	0

Sale of drinks at events
0

2,555

1,611

45,341

The Du Maurier Festival Society
Notes to the Financial Statements for the year ended 31 July 2022

	Year ended 31 July 2022	Year ended 31 July
2021	£	£
5. Total resources expended		
Direct costs		
Cost of goods sold	31,520	-
	_____	_____
Support costs		
Consultancy costs - Festival Director	11,000	
9,750		
Printing, posting and stationery	1,241	
48		
Sundry and other costs	2,576	
1,123		
Travel and subsistence	3,175	
0		
Advertising and promotion	0	0
Website costs	4,040	1,916
Event management marketing	2,292	
368		
Event management commission	3,208	
0		
Competition prizes	894	
130		
Accountancy fees	720	
0		
	_____	_____
	29,146	12,219
	_____	_____
Total resources expended	60,666	12,219
	_____	_____

6. Trustees' remuneration and expenses

No trustees received any remuneration during the period.

7. Employees' remuneration and consultancy costs

Consultancy costs – fees paid to the Festival Director	11,000
9,750	_____

The Company had no employees during the year ended 31 July 2022.

8. Taxation

The Company is a registered charity and is, therefore, exempt from taxation.

The Du Maurier Festival Society **Notes to the Financial Statements for the year ended 31 July 2022**

9. Debtors

	31 July 2022 £	31 July 2021
£		
Prepayments and accrued income	2,622	-
	_____	_____

10. Creditors: Amounts falling due within one year

	31 July 2022 £	31 July 2021 £
Trade creditors	750	0
Other creditors	1,838	1,203
Accruals and deferred income	720	
1,140	_____	_____
2,343	3,308	
_____	_____	

11. Analysis of funds

At 31 July 2021	Incoming resources	Resources expended	At 31 July 2022
--------------------	-----------------------	-----------------------	--------------------

	£	£	£	£
General Funds				
Unrestricted income fund	7,083	60,144	(60,666)	
6,561				
	_____	_____	_____	_____