



## **Treasurer's report 2023/24 Season**

### **Financial Report for the Year Ended 30 June 2024**

The season 2023/24 has been again a challenging financial year for Goldsworth Park Rangers Football Club. The club recorded an operating loss of £12,352, compared to a £12,652 loss the previous season. This was due to the significant increase in administrative costs outpacing the growth in turnover.

Important actions were implemented during the year to limit the profit loss and generate around £10,00 savings. The collection of the overdue membership fees from December 2023 to March 2024, the increase of the match fees to £5 per player during the season, the optimization of the training pitch and the control of expenses partially offset the increase spend on pitches and equipment.

The club's total turnover for the 2023-2024 season was £88,825, an increase from the previous season's £81,137. This was driven by a growth in player registrations, match and training fees, together with the prepaid kit sponsorship for the 2024 2025 season. Player registrations totalled £56,366, up from £49,203 the prior year. Match and training fees (net of referee costs) increased to £25,395.25 from £23,292.00. The "Family Day" for the club, replacing previous year Tournament, generated a net income of £4,237, from £7,910 the previous season.

The club costs totalled £101,176, up from £93,789 the prior year. Key drivers were: Pitch hire costs (increased to £79,987 from £56,042 mainly driven by the facility booked for mid-week training on 3G pitches), Coaching and development costs (grew to £7,513 from £6,720) and Equipment costs (rose to £10,837.18 from £5,736)

The club's net current assets as of 30 June 2024 (Cash and bank balances) stood at £32,996, down from £45,347 the prior year, primarily due to the operating loss.

Despite two consecutives deficit years, the club maintains a healthy cash position across its bank account and payment platform. This provides a good foundation to support the club's activities going forward. Looking ahead, the club will focus on the growth in key revenue streams while closely managing administrative costs, particularly in the areas of pitch hire and equipment cost control, in order to return to profitability for 2024 2025 season.

The financial results for the 2023-2024 season highlight the need for the club to take decisive action to improve its financial performance in the coming year. The committee has identified the following key priorities:

- **Cost Control:** Closely review all administrative costs, particularly pitch hire, equipment. Identify opportunities to find more cost-effective alternatives. Implement tighter budgeting and approval processes to ensure responsible spending across all areas of the club.



- Revenue Growth: Develop a simplified membership /match fees strategy with instalments options to support the players combined with a compelling payment collection management.
- Focus on the core football club activities by renewing the partnership with Sporty Kidz and handing over the development coaching.
- Maximize income from existing activities, such as improving tournament profitability (conditional to the creation of tournament committee for the event). With the additional helps from its members, the club could increase sponsorship, partnering with local businesses, enhancing the club's digital presence, and organizing additional fundraising events.
- Financial Management: Strengthen the club's financial reporting and forecasting capabilities to provide the committee with timely, accurate data to support decision-making.
- Ensure the club is taking full advantage of all available tax relief and grant funding schemes.
- (Investigate options to invest in existing assets and to diversify the club's incomes – pavilion, pitch management)

By implementing these strategic initiatives, Goldsworth Park Rangers FC aims to generate a profit in the 2024-2025 season. The club targets to build a stronger financial foundation to support its long-term viability and development as a charity, and to ensure can continue to offer a safe and friendly environment within which to play for both boys and girls.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>GOLDSWORTH PARK RANGERS FOOTBALL CLUB</b>	No (if any) <b>1143915</b>
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## Receipts and payments accounts

**CC16a**

For the period from	Period start date 01/07/2023	To	Period end date 30/06/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Player registrations	56,366	-	-	56,366	49,204
Sponsorships Grants	1,000	-	-	1,000	-
Match fees income net of ref fees	25,395	-	-	25,395	23,292
Tournament proceeds	4,237	-	-	4,237	7,910
Fundraising	1,827	-	-	1,827	732
Gift Aid	-	-	-	-	-
Sundry Income	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>88,825</b>	<b>-</b>	<b>-</b>	<b>88,825</b>	<b>81,137</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>88,825</b>	<b>-</b>	<b>-</b>	<b>88,825</b>	<b>81,137</b>
<b>A3 Payments</b>					
Kits & Sportswear	13,277	-	-	13,277	7,894
Pitch Hire	79,987	-	-	79,987	56,042
Football league registrations and coaching	16,613	-	-	16,613	7,243
IT, First Aid and Sundry	6,975	-	-	6,975	9,604
Equipment	10,878	-	-	10,878	7,236
Trophies & awards	-	-	-	-	5,769
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>101,176</b>	<b>-</b>	<b>-</b>	<b>101,176</b>	<b>93,789</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>101,176</b>	<b>-</b>	<b>-</b>	<b>101,176</b>	<b>93,789</b>
<b>Net of receipts/(payments)</b>	<b>- 12,352</b>	<b>-</b>	<b>-</b>	<b>- 12,352</b>	<b>- 12,652</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>45,347</b>	<b>-</b>	<b>-</b>	<b>45,347</b>	<b>57,999</b>
<b>Cash funds this year end</b>	<b>32,996</b>	<b>-</b>	<b>-</b>	<b>32,996</b>	<b>45,347</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
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**B1 Cash funds**

GPR Natwest current account	28,524	-	-
GPR Paypal	4,471	-	-
		-	-
<b>Total cash funds</b>	<b>32,995</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments  
account(s))

Agreement Error

OK

OK

**Unrestricted  
funds  
to nearest £**

**Restricted  
funds  
to nearest £**

**Endowment  
funds  
to nearest £**

**Details****B2 Other monetary assets**

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**Details****B3 Investment assets**

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

**Details****B4 Assets retained for the  
charity's own use**

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**Details****B5 Liabilities**


	Fund to which liability relates	Amount due (optional)	When due (optional)
-	0	-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on  
behalf of all the trustees

Signature

Print Name

Date of  
approval



Laurent Dugimont

28.04.2025



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Goldsworth Park Rangers Football Club

On accounts for the year  
ended

30 June 2024

Charity no  
(if any)

1143915

Set out on pages

3 -4

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 06 / 2024.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28 / 04 / 2025

Name:

Katherine Edwards

Relevant professional  
qualification(s) or body  
(if any):

ACA

Address:

33 Wheatsheaf Close

Woking

GU21 4BL

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



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	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
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(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

Unrestricted  
funds  
to nearest £

Restricted  
funds  
to nearest £

Endowment  
funds  
to nearest £

**B2 Other monetary assets**

Details	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-


**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
-	0	-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Laurent Dugimont	28.04.2025