

Company registration number 07705033 (England and Wales)

Charity registration number 1143914 (England and Wales)

VICTORIA HALL COMMUNITY TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

VICTORIA HALL COMMUNITY TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs. S. Smith Mr. O. A. Allen Mrs. J. Evans Ms E J Hebron	
Country of incorporation	United Kingdom (England and Wales)	07705033
Charity registration	England and Wales	1143914
Registered office	Victoria Hall Victoria Hall Walk Higher Bebington CH63 8AB	
Independent examiner	Horner Downey & Company Limited 10 Stadium Court Stadium Road Bromborough United Kingdom CH62 3RP	

VICTORIA HALL COMMUNITY TRUST LIMITED

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VICTORIA HALL COMMUNITY TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charitable Company was formed to benefit the inhabitants of Higher Bebington and the surrounding area through the establishment and management of a community centre.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Significant activities and achievements against objectives

During the reported period beginning 1st August 2024, the fourteenth year of running Victoria Hall as a community asset, was a time of consolidation following the pandemic years. The refocus in the processes and practices relating to the organisation and management of the hall by the Hall Administrator and the hall's trustees enabled its viable position to be maintained.

Regular hirers and their groups have been able to re-establish their close links with Victoria Hall. In the reported period 2024-25 new hirers had settled in. The health, wellbeing and educational sessions provided were most welcome additions.

The move in 2022-23 to change VHCT's business focus to regular hirings as the sole income stream continued to apply. Victoria Hall's prime purposes to provide opportunities for educational enrichment and for recreation, as laid down in its Articles of Association, continue to be fulfilled.

The spaces for hire: The Village Hall and Jubilee Hall; Exhibition Room; catering kitchen; and, refreshments kitchen are welcoming spaces and continue to be cared for by an amazing team. The repurposed bar by becoming a storage space has had a positive impact. The store room, off the main hall, with its altered insulated floor, now level with the hall's floor, ensures easier access. Reinstallation of ventilation has made a difference too. The Exhibition Room has become increasingly a favoured multi functional, pleasant social space. It is hired for craft workshops, as a business/consultation venue, as well as used for refreshments by regular groups.

A significant achievement in the financial period was the transformation of the small upper room. It had remained in the state of total neglect inherited by the trust in August 2012, apart from replacement windows (insisted on by the trust), matching the previous replacement windows and similar to the original 1897 wood frames. Secondary glazing was installed at the same time during CAT refurbishment works in 2012. Originally the Reading Room, it has been transformed. Disused water tank and water pipes removed, 'corporation' paint removed from beams and Victorian metal fireplace, energy saving led lighting installed replacing fluorescent lights, original floorboards restored. Repainted in appropriate Arts and Crafts palette, the transformed room with its view across to Liverpool is designated to become the office.

The post capital asset transfer (CAT) form issued by Wirral Council was submitted to the local authority, July 2024. The completed document served to show what had been achieved since VHCT Ltd was incorporated. The trust's responsibility for Victoria Hall occurred nearly 2 years later, in August 2012, after an extensive refurbishment programme.

VICTORIA HALL COMMUNITY TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Aspects of safe practice highlighted since March 2020 have become integrated into the hall's day to day operations. Such practices have been introduced by those hirers who have assessed factors relating to the safety and wellbeing of their charges/clients/members. VHCT thanks them for their considered support which is appreciated. The wellbeing of all users is at the heart of what is offered at Victoria Hall.

Since its incorporation VHCT Ltd has had membership of Community Matters, an organisation which supports community based charities providing courses, advice, links to appropriate services, a library of resources/documents. It is a vital source of information ensuring the administrator and trustees can access detailed knowledge relating to current hall related issues.

As a charity with responsibility for a historic building, VHCT Ltd is well aware of its role in the maintenance and running of Victoria Hall.

In September 2024 Victoria Hall held its popular annual Heritage Open Day event. Staff, trustees and volunteers alongside Swan Movie Makers, who presented a further programme from their wonderful archive of local history films, provided a warm welcome. Comments posted on the local community page referenced an enjoyable evening and provided positive feedback.

After several years of uncertainty and many challenges, the changes to how Victoria Hall operates have been shown to be effective. An underlying concern in the financial period continues to be the effect of rising utilities costs on running the hall.

In September 2024 the rate of room hire remained unchanged whilst storage charges were adjusted dependent on the designated allotted space.

Updating of administration systems remained a priority. Victoria Hall's Administrator has installed, trained on and introduced a new booking system, providing an integrated accounting approach.

Financial review

Reserves Policy

The Trustees have determined that sufficient reserves will be held to ensure Victoria Hall is maintained to a high standard. This will equate to six months running costs, in addition to funds allocated as Revenue Support and Operational Equipment from the Social Fund (Wirral Council's Capital Asset Transfer Fund). The latter are maintained to support/fund salaries, major maintenance, continuing refurbishment and development works.

Principal Funding Sources

During the period under review, Victoria Hall Community Trust Limited continued to draw down on the funds provided.

Unrestricted funding in the period was predominantly through hall hire.

There is an operating surplus of £797.

VICTORIA HALL COMMUNITY TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Current Plan/Future Developments

The website is undergoing redevelopment. The project is led by the Hall Administrator, together with the web designer/developer. Pleasing new features have been added, for example an archive of events, and other areas are being refined. Incorporating up to date features has resulted in a transformation of the site.

Victoria Hall continues to be maintained and preserved.

In the financial period 2024-2025, a request for a washing machine enabled the cleaning team to maintain dusters, cleaning cloths, mop heads.

The removal of bar fixtures and fittings had enabled a reorganisation of the bar into much needed storage space. The purchase of industrial shelving to provide additional storage has to be addressed still. How the space is used requires further consideration.

Ongoing areas of concern relate to problems with blocked drains, internal and external, not helped by ill considered actions. Heavy periods of rainfall add to the situation. Roof leaks to both flat roof and 1897 chimney stack area, although both had major works carried out in 2014 and 2020 respectively, are challenging. The cracked toilet suite in the 1897 washroom was replaced.

Several incidents of vandalism to the 1955 tiled roof and recommendations from police to install cctv is resulting in quotations being requested from alarm companies.

In the next financial period, a new revenue source is being considered. The larger upper room, used as the office/business meeting space remains in the sorry state inherited by the trust in August 2012; its potential never recognised by those in authority. The room is to be a further renovation project, as that carried out in the smaller adjacent room, befitting an Arts and Crafts (1897) room and becoming an additional space for hire.

Also, consideration is being given to the installation of solar panels and a battery. With the development of a new generation of panels and the reduction in panel prices, an array on the south/west 1897 facing roof would generate sufficient energy for the hall's needs; selling excess energy to the electricity provider.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Victoria Hall Community Trust Ltd registered with the Charity Commission on 22 September 2011 to enable the Trustees to complete negotiations with Wirral Metropolitan Borough Council (WMBC) to take into community use Victoria Hall in Higher Bebington, Wirral under the Council's Community Asset Transfer Scheme (CAT).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They are satisfied that systems are in place to mitigate exposure to major risks.

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

Mrs. S. Smith

Mr. O. A. Allen

Mrs. J. Evans

Ms E J Hebron

VICTORIA HALL COMMUNITY TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The Trustees report, including the strategic report, was approved by the Board of Trustees.

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Mrs. S. Smith

Trustee

Date:

VICTORIA HALL COMMUNITY TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VICTORIA HALL COMMUNITY TRUST LIMITED

I report to the Trustees on my examination of the financial statements of Victoria Hall Community Trust Limited (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Horner Downey & Company Limited

10 Stadium Court

Stadium Road

Bromborough

CH62 3RP

United Kingdom

Date:

VICTORIA HALL COMMUNITY TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Charitable activities	3	48,733	-	48,733	42,839	-	42,839
Other trading activities	4	15	-	15	7	-	7
Total income		<u>48,748</u>	<u>-</u>	<u>48,748</u>	<u>42,846</u>	<u>-</u>	<u>42,846</u>
Expenditure on:							
Raising funds	5	-	-	-	50	-	50
Charitable activities	6	37,756	10,195	47,951	38,900	637	39,537
Total expenditure		<u>37,756</u>	<u>10,195</u>	<u>47,951</u>	<u>38,950</u>	<u>637</u>	<u>39,587</u>
Net income/(expenditure) and movement in funds		10,992	(10,195)	797	3,896	(637)	3,259
Reconciliation of funds:							
Fund balances at 1 August 2024		68,107	23,490	91,597	64,211	24,127	88,338
Fund balances at 31 July 2025		<u>79,099</u>	<u>13,295</u>	<u>92,394</u>	<u>68,107</u>	<u>23,490</u>	<u>91,597</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VICTORIA HALL COMMUNITY TRUST LIMITED

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		212		646
Current assets					
Debtors	12	2,285		2,093	
Cash at bank and in hand		92,467		91,271	
		94,752		93,364	
Creditors: amounts falling due within one year	13	(2,570)		(2,413)	
Net current assets			92,182		90,951
Total assets less current liabilities			92,394		91,597
Net assets excluding pension liability			92,394		91,597
The funds of the charity					
Restricted income funds	15	13,295		23,490	
Unrestricted funds		79,099		68,107	
		92,394		91,597	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Mrs. S. Smith

Trustee

Company registration number 07705033 (England and Wales)

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Victoria Hall Community Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Victoria Hall, Victoria Hall Walk, Higher Bebington, CH63 8AB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income		
Hall hire	48,663	42,763
Donations	70	76
	<u>48,733</u>	<u>42,839</u>

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	15	7

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	-	50

6 Expenditure on charitable activities

	Expenditure 2025 £	Expenditure 2024 £
Direct costs		
Staff costs	6,456	11,996
Depreciation	434	639
Subcontractor costs	7,936	1,704
Water rates	1,870	1,535
Light & heat	9,487	6,863
Repairs & maintenance	15,021	10,650
Insurance	1,996	1,927
Sundries	34	34
Telephone	919	738
Office costs	1,413	529
Bank charges	60	92
Accountancy fees	1,864	1,628
Legal & professional	461	1,168
Catering	-	34
	47,951	39,537
Analysis by fund		
Unrestricted funds	37,756	38,900
Restricted funds	10,195	637
	47,951	39,537

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

7	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	434	637
	<u> </u>	<u> </u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	2
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£

Wages and salaries	6,400	11,867
Social security costs	-	13
Other pension costs	56	116
	<u> </u>	<u> </u>
	6,456	11,996
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

11 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 August 2024	19,585	3,391	22,976
At 31 July 2025	19,585	3,391	22,976
Depreciation and impairment			
At 1 August 2024	19,161	3,169	22,330
Depreciation charged in the year	212	222	434
At 31 July 2025	19,373	3,391	22,764
Carrying amount			
At 31 July 2025	212	-	212
At 31 July 2024	424	222	646

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,285	1,937
Prepayments and accrued income	-	156
	2,285	2,093

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	172
Other creditors	418	395
Accruals and deferred income	2,152	1,846
	2,570	2,413

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	56	90

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

14 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024 £	Resources expended £	At 31 July 2025 £
	23,490	(10,195)	13,295
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023 £	Resources expended £	At 31 July 2024 £
Operational Equipment	24,127	(637)	23,490
	<u> </u>	<u> </u>	<u> </u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
General funds	68,107	48,748	(37,756)	79,099
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	64,211	42,846	(38,950)	68,107
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 July 2025:			
Tangible assets	212	-	212
Current assets/(liabilities)	78,887	13,295	92,182
	<u>79,099</u>	<u>13,295</u>	<u>92,394</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	646	-	646
Current assets/(liabilities)	67,461	23,490	90,951
	<u>68,107</u>	<u>23,490</u>	<u>91,597</u>