

Charity registration number 1143914

Company registration number 07705033 (England and Wales)

VICTORIA HALL COMMUNITY TRUST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

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VICTORIA HALL COMMUNITY TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs. S. Smith Mr. O. A. Allen Mrs. J. Evans
Charity number	1143914
Company number	07705033
Registered office	Victoria Hall Victoria Hall Walk Higher Bebington CH63 8AB
Independent examiner	Horner Downey & Company Limited 10 Stadium Court Stadium Road Bromborough United Kingdom CH62 3RP

VICTORIA HALL COMMUNITY TRUST LIMITED

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VICTORIA HALL COMMUNITY TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charitable Company was formed to benefit the inhabitants of Higher Bebington and the surrounding area through the establishment and management of a community centre.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Significant activities and achievements against objectives

During the reported period beginning 1st August 2023, the thirteenth year of running Victoria Hall as a community asset, was a time of consolidation. The refocus in the processes and practices relating to the organisation and management of the hall by the Centre Development Officer and the hall's trustees enabled it to maintain a viable position.

Regular hirers and their groups were once again able to enjoy the full benefits provided by Victoria Hall without the restrictive practices of the previous years. In the reported period 2023-24 new hirers were welcomed offering further health, wellbeing and educational sessions and services for the people of Wirral.

The change in 2022-23 to VHCT's business focus with regular hirings being the sole income source has proven to be a positive one. Victoria Hall's essential purpose as a place for education and recreation, as shown in its Articles of Association, continues to be fulfilled.

The spaces for hire: two halls; the Exhibition Room; the catering kitchen; and, refreshments kitchen are welcoming spaces and continue to be cleaned/cared for by an amazing team. The repurposed bar, now a storage space, has had a positive impact. The storage area, off the main hall, has been altered providing an insulating floor, level with the hall floor ensuring easier access, and original ventilation reinstalled. The Exhibition Room has become a favoured multi functional, pleasant social space. It is hired for craft workshops, formal meetings, as well as used for refreshments by regular groups.

In July 2024, a post capital asset transfer (CAT) form from Wirral Council was submitted to the local authority. The completion of the document served as a reminder of what had been achieved since VHCT was incorporated, with responsibility for Victoria Hall happening nearly 2 years later in August 2012.

The covid related risk assessment policy remains in place for Victoria Hall (5th edition), to support the health and safety of the hall's extended community. Aspects of safe practice highlighted since March 2020 have become integrated into the hall's day to day operations. Such practices have been introduced by those hirers who have assessed factors relating to the safety and wellbeing of their charges/clients/members. VHCT thanks them for their considered support which is appreciated. The wellbeing of all users is at the heart of what is offered at Victoria Hall.

As a charity with responsibility for a historic building, VHCT Ltd is well aware of its role in the maintenance and running of Victoria Hall. See below for further developments.

8th September 2023 Victoria Hall held its popular Heritage Open Day event with Swan Movie Makers presenting another programme from their magnificent collection of local history films. Feedback sheets provided evidence of an enjoyable evening with 'great comments' made.

VICTORIA HALL COMMUNITY TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

After several years of uncertainty and many challenges, the changes to how Victoria Hall operates have been shown to be effective. An underlying concern in the financial period has been the effect of rising costs on the running of the hall.

In September 2023 the rate of room hire was increased whilst storage charges were costed dependent on the designated allotted space. In addition, hirers being required to pay by BACs to eliminate bank charges placed on each cash/cheque transaction has had a significant positive impact on financial management. The updating of systems is a priority.

Financial review

Reserves Policy

The Trustees have determined that sufficient reserves will be held to ensure Victoria Hall is maintained to a high standard. This will equate to six months running costs, in addition to funds allocated as Revenue Support and Operational Equipment from the Social Fund (Wirral Council's Capital Asset Transfer Fund). The latter are maintained to support/fund salaries, major maintenance, continuing refurbishment and development works.

Principal Funding Sources

During the period under review, Victoria Hall Community Trust Limited continued to draw down on the funds provided.

Unrestricted funding in the period was predominantly through hall hire.

There is an operating surplus of £3,259.

Current Plan/Future Developments

Victoria Hall continues to be maintained and preserved.

In the financial period 2023-2024, the catering dishwasher (no longer working) was removed. As a replacement was not necessary (no longer holding large functions), a washing machine was purchased in its place. This is for the cleaning team to maintain dusters, cleaning cloths, mop heads.

The removal of bar fixtures and fittings has enabled a reorganisation of the bar into much needed storage space. The purchase of industrial shelving which will provide additional storage is to be addressed still.

The main hall store, as stated above has had its ventilation bricks reinstated, its floor has been insulated and levelled to that of the main hall.

The problematic side gate has been replaced by a substantial new one. Initial issues have been resolved.

The green waste bin was devoured by the bin lorry. Fortunately, the contractor replaced it with a new one.

Areas of concern relate to ongoing problems with blocked drains, internal and external, not helped by ill considered actions. Heavy periods of rainfall add to the situation. Roof leaks to both flat roof and 1897 chimney stack area, although both had major works carried out in 2014 and 2020 respectively, are challenging.

The cracked toilet suite in the 1897 washroom is in need of replacement.

In the next financial period fresh sources of income are being considered. The upper room with its view across to Liverpool has remained in the state inherited by the trust in August 2012. Totally neglected, its potential not recognised by those who went before, the room is to have a renovation project befitting an Arts and Crafts (1897) room becoming a further space for hire.

VICTORIA HALL COMMUNITY TRUST LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Victoria Hall Community Trust Ltd registered with the Charity Commission on 22 September 2011 to enable the Trustees to complete negotiations with Wirral Metropolitan Borough Council (WMBC) to take into community use Victoria Hall in Higher Bebington, Wirral under the Council's Community Asset Transfer Scheme (CAT).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They are satisfied that systems are in place to mitigate exposure to major risks.

The Trustees present their annual report and financial statements for the year ended 31 July 2024.

Mrs. S. Smith

Mr. O. A. Allen

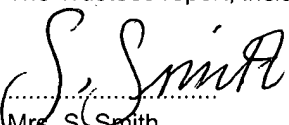
Mrs. J. Evans

Mrs. V. Jones

(Resigned 3 May 2024)

Recruitment and appointment of trustees

The Trustees report, including the strategic report, was approved by the Board of Trustees.



Mrs. S. Smith

Trustee

Date:

4th April 2025

VICTORIA HALL COMMUNITY TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VICTORIA HALL COMMUNITY TRUST LIMITED

I report to the Trustees on my examination of the financial statements of Victoria Hall Community Trust Limited (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Horner Downey & Company Limited

10 Stadium Court
Stadium Road
Bromborough
CH62 3RP
United Kingdom

Dated: 9/4/25

VICTORIA HALL COMMUNITY TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Charitable activities	3	42,839	-	42,839	38,996	-	38,996
Other trading activities	4	7	-	7	2	-	2
Total income		<u>42,846</u>	<u>-</u>	<u>42,846</u>	<u>38,998</u>	<u>-</u>	<u>38,998</u>
Expenditure on:							
Raising funds	5	50	-	50	56	-	56
Charitable activities	6	38,900	637	39,537	31,754	1,865	33,619
Total expenditure		<u>38,950</u>	<u>637</u>	<u>39,587</u>	<u>31,810</u>	<u>1,865</u>	<u>33,675</u>
Net income/(expenditure) and movement in funds		3,896	(637)	3,259	7,188	(1,865)	5,323
Reconciliation of funds:							
Fund balances at 1 August 2023		64,211	24,127	88,338	57,023	25,992	83,015
Fund balances at 31 July 2024		<u>68,107</u>	<u>23,490</u>	<u>91,597</u>	<u>64,211</u>	<u>24,127</u>	<u>88,338</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

VICTORIA HALL COMMUNITY TRUST LIMITED

BALANCE SHEET

AS AT 31 JULY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		646		647
Current assets					
Debtors	12	2,093		537	
Cash at bank and in hand		91,271		89,696	
		93,364		90,233	
Creditors: amounts falling due within one year	13	(2,413)		(2,542)	
Net current assets			90,951		87,691
Total assets less current liabilities			91,597		88,338
Net assets excluding pension liability			91,597		88,338
The funds of the charity					
Restricted income funds	15	23,490		24,127	
Unrestricted funds		68,107		64,211	
		91,597		88,338	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

4th April 2025



Mrs. S. Smith

Trustee

Company registration number 07705033 (England and Wales)

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Victoria Hall Community Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Victoria Hall, Victoria Hall Walk, Higher Bebington, CH63 8AB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income		
Hall hire	42,763	38,373
Sundry income	-	25
Donations	76	598
	<u>42,839</u>	<u>38,996</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest	<u>7</u>	<u>2</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	<u>50</u>	<u>56</u>

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

6 Expenditure on charitable activities

	Expenditure 2024 £	Expenditure 2023 £
Direct costs		
Staff costs	11,996	11,888
Depreciation	639	425
Subcontractor costs	1,704	3,008
Water rates	1,535	1,391
Light & Heat	6,863	6,770
Repairs & Maintenance	10,650	4,834
Insurance	1,927	1,667
Sundries	34	13
Telephone	738	922
Office costs	529	865
Bank charges	92	125
Accountancy	1,628	1,618
Legal & Professional	1,168	50
Catering	34	43
	<u>39,537</u>	<u>33,619</u>
Analysis by fund		
Unrestricted funds	38,900	31,754
Restricted funds	637	1,865
	<u>39,537</u>	<u>33,619</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>637</u>	<u>425</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>2</u>	<u>2</u>

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	11,867	11,791
Social security costs	13	7
Other pension costs	116	90
	<u>11,996</u>	<u>11,888</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 August 2023	18,949	3,391	22,340
Additions	636	-	636
	<u>19,585</u>	<u>3,391</u>	<u>22,976</u>
At 31 July 2024	19,585	3,391	22,976
Depreciation and impairment			
At 1 August 2023	18,949	2,744	21,693
Depreciation charged in the year	212	425	637
	<u>19,161</u>	<u>3,169</u>	<u>22,330</u>
At 31 July 2024	19,161	3,169	22,330
Carrying amount			
At 31 July 2024	424	222	646
	<u>424</u>	<u>222</u>	<u>646</u>
At 31 July 2023	-	647	647
	<u>-</u>	<u>647</u>	<u>647</u>

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,937	393
Prepayments and accrued income	156	144
	<u>2,093</u>	<u>537</u>

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	172	173
Other creditors	395	334
Accruals and deferred income	1,846	2,035
	<u>2,413</u>	<u>2,542</u>

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>90</u>	<u>90</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023 £	Resources expended £	At 31 July 2024 £
Operational Equipment	<u>24,127</u>	<u>(637)</u>	<u>23,490</u>
Previous year:			
	At 1 August 2022 £	Resources expended £	At 31 July 2023 £
Operational Equipment	<u>25,992</u>	<u>(1,865)</u>	<u>24,127</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	<u>64,211</u>	<u>42,846</u>	<u>(38,950)</u>	<u>68,107</u>

VICTORIA HALL COMMUNITY TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

16 Unrestricted funds

(Continued)

Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	57,023	38,998	(31,810)	64,211

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 July 2024:			
Tangible assets	646	-	646
Current assets/(liabilities)	67,461	23,490	90,951
	<u>68,107</u>	<u>23,490</u>	<u>91,597</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 July 2023:			
Tangible assets	1,072	(425)	647
Current assets/(liabilities)	63,139	24,552	87,691
	<u>64,211</u>	<u>24,127</u>	<u>88,338</u>