

COMPANY REGISTRATION NUMBER: 07705033
CHARITY REGISTRATION NUMBER: 1143914

Victoria Hall Community Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2020

HORNER, DOWNEY & COMPANY LIMITED

Chartered accountant
10 Stadium Court
Stadium Road
Bromborough
Wirral
United Kingdom
CH62 3RP

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2020

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Victoria Hall Community Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 July 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Reference and administrative details

Registered charity name	Victoria Hall Community Trust Limited
Charity registration number	1143914
Company registration number	07705033
Principal office and registered office	Victoria Hall Victoria Hall Walk Higher Bebington CH63 8AB Wirral

The trustees

Ms. E. J. Hebron
Mrs. S. Smith
Mr. O. A. Allen
Mrs. J. Evans

Independent Examiner

Horner, Downey & Company Limited
Chartered accountant
10 Stadium Court
Stadium Road
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Victoria Hall Community Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

Victoria Hall Community Trust Ltd registered with the Charity Commission on 22 September 2011 to enable the Trustees to complete negotiations with Wirral Metropolitan Borough Council (WMBC) to take into community use Victoria Hall in Higher Bebington, Wirral under the Council's Community Asset Transfer Scheme (CAT).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and activities

Objectives and aims

The Charitable Company was formed to promote the benefit of inhabitants of Higher Bebington and the surrounding neighbourhood through the establishment and management of a community centre.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

Achievements and performance

During the reported period, the ninth full year of running Victoria Hall as a community asset, the period beginning 1st August 2019 was one of optimism with continued consolidation of processes and practices relating to the hall's management.

The promotion and development of the hall is carried out by the Centre Development Officer, supported by the trustees.

The review of hire charges expected to take place in the financial year ending 31st July 2020, to consider the impact of raising them the previous year, was overtaken by the SARS Covid-2 pandemic which resulted in the closure of Victoria Hall on 20th March 2020. A national lockdown came into force 23rd March 2020.

The first half year figures indicated that the rise in hire charges, agreed the previous financial year, could bring about a slight surplus for the first time since opening in August 2012.

For the final four months of the financial year, no income was received from hall hire.

VHCT Ltd has been able to access the government's grant aid offered to small businesses during the pandemic. Initially, the trust applied and continued to benefit from the Coronavirus Job Retention Scheme, enabling it to claim 80% of its employee's salary. In addition, in the financial year reported on, the trust received a further government Small Business Grant which helped cover support expenditure: security, alarm systems, heating, insurance, and, other contracted services.

The trustees continued to meet regularly during the pandemic, live streaming. The trust's role changed, to include the development of risk assessments and safety procedures to ensure the hall became a covid safe environment.

At the close of the financial period, uncertainties relating to the pandemic remained. Trustees at their meeting 31st July 2020 agreed the hall would not open in August or September.

Financial review

Reserves Policy

The Trustees have determined that sufficient reserves will be held to ensure Victoria Hall is maintained to a high standard. This will equate to six months running costs, in addition to funds allocated as Revenue Support and Operational Equipment from the Community Fund (Wirral Council). The latter are maintained to support/fund salaries, major maintenance, continuing refurbishment and development works.

Principal Funding Sources

During the period under review, Victoria Hall Community Trust Limited continued to draw down on the funds provided.

Unrestricted funding in the period was predominantly through hall hire.

A surplus of £6,200 (2019 deficit - £1,319) has been generated in the period, split surplus of £6,492 (2019 deficit - £1,027) unrestricted and deficit £292 (2019 deficit - £291) restricted funds.

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

Plans for future periods

Victoria Hall's facilities continue to be preserved.

In 2019-2020 financial period substantial maintenance works had to be carried out.

Due to the pandemic, essential works were delayed because of changes to workers' safety practices, and, replacement parts not being available immediately.

The 1897 chimney stack required specialist work, including flaunches and flashings replaced. The central heating flue was found to need replacing, adding to delays. At the end of the period the chimney stack/roof work continues.

In addition, the problem flat roof to the 1955 extension, a cause of concern since unsatisfactory roof work by local authority contractors in 2012, was solved by the specialist roofing company.

Flooding occurred to the basement boiler room, as the exterior drain was blocked by roots. Resolution, eventually, a positive one, as found to be the responsibility of the water utility company. Drain follows road and leads in/out from basement grid back to road. Specialist equipment made light work of a major obstruction.

The pandemic has brought a rethink of placement of equipment/furniture, installation of covid signage and hand sanitisers to provide a covid secure environment.

Constantly changing pandemic regulations are the current situation.

The trustees have to understand and follow legal requirements.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:



Mrs. S. Smith
Trustee

1st April
2021

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Victoria Hall Community Trust Limited

Year ended 31 July 2020

I report to the charity member on my examination of the financial statements of Victoria Hall Community Trust Limited for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2000 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Victoria Hall Community Trust Limited (continued)

Year ended 31 July 2020

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and reporting by charities: Statement of Recommendation Practice issue on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the financial statements to be reached.

HORNER, DOWNEY & COMPANY LIMITED
Chartered accountant

10 Stadium Court
Stadium Road
Bromborough
Wirral
United Kingdom
CH62 3RP

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 July 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
Income and endowments					
Investment income	5	1	—	1	—
Other income	6	33,336	—	33,336	32,027
Total income		<u>33,337</u>	<u>—</u>	<u>33,337</u>	<u>32,027</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	698	—	698	651
Expenditure on charitable activities	8,9	26,147	292	26,439	32,695
Total expenditure		<u>26,845</u>	<u>292</u>	<u>27,137</u>	<u>33,346</u>
Net income/(expenditure) and net movement in funds		<u>6,492</u>	<u>(292)</u>	<u>6,200</u>	<u>(1,319)</u>
Reconciliation of funds					
Total funds brought forward		33,979	26,488	60,467	61,786
Total funds carried forward		<u>40,471</u>	<u>26,196</u>	<u>66,667</u>	<u>60,468</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Statement of Financial Position

31 July 2020

		2020		2019	
		£	£	£	£
Fixed assets					
Tangible fixed assets	15		—		292
Current assets					
Debtors	16	2,999		2,025	
Cash at bank and in hand		67,128		61,925	
		<u>70,127</u>		<u>63,950</u>	
Creditors: amounts falling due within one year	17	<u>3,460</u>		<u>3,775</u>	
Net current assets			<u>66,667</u>		<u>60,175</u>
Total assets less current liabilities			<u>66,667</u>		<u>60,467</u>
Net assets			<u>66,667</u>		<u>60,467</u>
Funds of the charity					
Restricted funds			26,196		26,488
Unrestricted funds			40,471		33,980
Total charity funds	19		<u>66,667</u>		<u>60,468</u>

For the year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 17 form part of these financial statements.

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 July 2020

These financial statements were approved by the board of trustees and authorised for issue on
1st April, 2021 and are signed on behalf of the board by:

S Smith

Mrs. S. Smith
Trustee

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Victoria Hall, Victoria Hall Walk, Higher Bebington, CH63 8AB, Wirral.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 33% straight line
Equipment	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Victoria Hall Community Trust Limited**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 31 July 2020**

3. Accounting policies (continued)**Financial instruments (continued)**

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

4. Limited by guarantee

Victoria Hall Community Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member withing 1 year after he or she ceases to be a member.

5. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Bank interest receivable	<u>1</u>	<u>1</u>	<u>—</u>	<u>—</u>

6. Other income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Hall Hire	19,627	19,627	30,419	30,419
Sundry Income	531	531	1,608	1,608
Covid-19 Grants	10,000	10,000	—	—
Job Retention Scheme	<u>3,178</u>	<u>3,178</u>	<u>—</u>	<u>—</u>
	<u>33,336</u>	<u>33,336</u>	<u>32,027</u>	<u>32,027</u>

7. Costs of other trading activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Catering expenses	<u>698</u>	<u>698</u>	<u>651</u>	<u>651</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Support costs	<u>26,147</u>	<u>293</u>	<u>26,439</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Support costs	<u>32,403</u>	<u>291</u>	<u>32,695</u>

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

9. Expenditure on charitable activities by activity type

	Support costs	Total funds 2020	Total fund 2019
	£	£	£
Hall Hire	23,744	23,744	30,440
Governance costs	2,695	2,695	2,255
	<u>26,439</u>	<u>26,439</u>	<u>32,695</u>

10. Analysis of support costs

	Hall Hire	Total 2020	Total 2019
	£	£	£
Staff costs	9,954	9,954	9,382
Premises	12,828	12,828	19,722
Communications and IT	668	668	1,063
General office	262	262	241
Finance costs	32	32	32
Governance costs	2,695	2,695	2,254
	<u>26,439</u>	<u>26,439</u>	<u>32,694</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>292</u>	<u>292</u>

12. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,242</u>	<u>1,158</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	8,800	8,800
Employer contributions to pension plans	79	82
Subcontractors	1,075	500
	<u>9,954</u>	<u>9,382</u>

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 August 2019 and 31 July 2020	<u>18,949</u>	<u>2,116</u>	<u>21,065</u>
Depreciation			
At 1 August 2019	18,949	1,824	20,773
Charge for the year	—	292	292
At 31 July 2020	<u>18,949</u>	<u>2,116</u>	<u>21,065</u>
Carrying amount			
At 31 July 2020	<u>—</u>	<u>—</u>	<u>—</u>
At 31 July 2019	<u>—</u>	<u>292</u>	<u>292</u>

16. Debtors

	2020 £	2019 £
Trade debtors	2,846	1,950
Prepayments and accrued income	83	—
Other debtors	70	75
	<u>2,999</u>	<u>2,025</u>

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	—	59
Accruals and deferred income	1,503	2,263
Social security and other taxes	594	149
Other creditors	1,363	1,304
	<u>3,460</u>	<u>3,775</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £79 (2019: £82).

19. Analysis of charitable funds

Unrestricted funds

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
General funds	<u>33,979</u>	<u>33,337</u>	<u>(26,845)</u>	<u>40,471</u>

Restricted funds

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
Pre CAT Funding	12,266	—	(292)	11,974
Operational Equipment	14,222	—	—	14,222
	<u>26,488</u>	<u>—</u>	<u>(292)</u>	<u>26,196</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Current assets	40,482	30,519	71,001
Creditors less than 1 year	(2,866)	(1,468)	(4,334)
Net assets	<u>37,616</u>	<u>29,051</u>	<u>66,667</u>

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Management Information

Year ended 31 July 2020

The following pages do not form part of the financial statements.

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

31 July 2020

	2020 £	2019 £
Income and endowments		
Investment income		
Bank interest receivable	1	—
	<u>1</u>	<u>—</u>
Other income		
Hall Hire	19,627	30,419
Sundry Income	531	1,608
Covid-19 Grants	10,000	—
Job Retention scheme	3,178	—
	<u>33,336</u>	<u>32,027</u>
Total income	<u>33,337</u>	<u>32,027</u>
Expenditure		
Costs of other trading activities		
Catering expenses	698	651
	<u>698</u>	<u>651</u>
Expenditure on charitable activities		
Wages and salaries	8,800	8,800
Pension cost	79	82
Subcontractors	1,075	500
Rates and water	843	663
Light and heat	6,244	6,753
Repairs and maintenance	4,212	10,835
Insurance	1,529	1,471
Sundries	107	13
Legal and professional fees	2,403	1,963
Telephone	668	1,063
Other office costs	155	228
Depreciation	292	292
Bank charges	32	32
	<u>26,439</u>	<u>32,695</u>
Total expenditure	<u>27,137</u>	<u>33,346</u>
Net income/(expenditure)	<u>6,200</u>	<u>(1,319)</u>

Victoria Hall Community Trust Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

31 July 2020

	2020 £	2019 £
Costs of other trading activities		
Catering expenses	698	651
	<u>698</u>	<u>651</u>
Costs of other trading activities	<u>698</u>	<u>651</u>
Expenditure on charitable activities		
Hall Hire		
Support costs		
Wages/salaries	8,800	8,800
Pension costs	79	82
Subcontractor costs	1,075	500
Rates & water	843	663
Light & heat	6,244	6,753
Repairs & maintenance	4,212	10,835
Insurance	1,529	1,471
Sundries	107	13
Telephone	668	1,063
Postage and stationery	155	228
Bank Charges	32	32
	<u>23,744</u>	<u>30,440</u>
Governance costs		
Accountancy fees	1,706	1,374
Legal and other professional fees	697	589
Depreciation	292	292
	<u>2,695</u>	<u>2,255</u>
Expenditure on charitable activities	<u>26,439</u>	<u>32,695</u>