

The Parochial Church Council of St Mary, Acton

Registered Charity Number 1143904

Trustees Report

For the period January 2023 until end May 2023

Aims and Purposes

St Mary's PCC co-operates with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is responsible for the financial affairs of the church; for the care, maintenance, preservation and insurance of the fabric of the church and the goods and ornaments thereof; and for the care and maintenance of the churchyards. The PCC seeks to recognise gifts and skills in others and encourage them to share in this mission.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mary's.

When planning our activities for the year, we have considered the Commission's guidance on public benefit, and particularly the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through: offering church services, which we continue to update and change including adding 'Songs of Praise' providing family and children's ministry, including Messy Church, and our new Forest Church also bible study groups, and events which have brought together the local community and church including our regular Tea at the Tower.

The Plough Service at Reaseheath College was well attended and brings together the students at the college and our roots as a rural, farming community.

To facilitate this work it is important that we maintain the fabric of the Church of St. Mary's.

This period has also been a challenging time preparing for the merger of St Mary's, Acton with St Oswald's, Worleston.

Achievements and Performance

A few of the highlights were, continuing the Ladies Lunches every month, and for Holly Holy Day in January there was a talk about the battle of Nantwich amongst other things, The concerts continue to be well attended and we had a 'street party' in church for the King's coronation.

Tea @ the Tower continues to attract many people every week and the monthly walks are very popular and we thank all the cake bakers and servers.

These all add to the rich tapestry of our church.

Financial Review

During the period January to May 2023 total income was £32,103 and total expenditure was £42,975. The nave roof repairs resulted in expenditure of £5,972 and grant income of £995. Excluding these items the deficit was £5,896. Average day to day expenditure per month was over £1,100 more than average income.

The sum of £4,042, towards the cost of the nave roof repairs, was transferred from the Ben Lyon designated fund to the General fund. Total fund balances decreased from £239,444 to £231,598.

Reserves Policy

The PCC has adopted the Reserves Policy *'To keep a balance on unrestricted funds (excluding designated funds if possible), which equates to approximately six months' payments, to cover emergency situations that may arise from time to time.'* Six months' payments (determined from the 2022 Financial Statements) are approximately £43,000; at the period end the balance of unrestricted undesignated funds was less than this at £38,559. The reserves policy is met with the inclusion of the Ben Lyon designated fund.

Structure Governance and Management

The charity is governed by the PCC, which consists of around twenty members plus clergy licensed to the church, who serve on the PCC ex-officio. All members of the PCC are trustees of the charity. The PCC met 4 times between January 2023 and the end of May including the meeting after the APCM. In addition a Standing Committee meets to consider matters arising between PCC meetings. Other specialist subcommittees support the work of the PCC.

PCC members are elected by vote at the Annual Parochial Church Meeting (APCM) by members of the electoral roll who are present at the meeting and in accordance with Church Representation Rules. PCC members normally serve for a period of three years.

We have a Parish Safeguarding Officer, covering activities for children and for vulnerable adults. Safeguarding is reported on at every PCC meeting. Safeguarding reporting has been maintained as required.

The charity is affiliated to the Church of England, and as a result has representatives sitting on the local deanery and, potentially, diocese committees.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Administrative Information

St. Mary's Church is situated in Acton, Nr Nantwich. It is part of the Diocese of Chester within The Church of England.

The correspondence address is :

The Vicarage
Chester Road
Acton
NANTWICH
CW5 8LG.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently excepted from registration with the Charity Commission.

The Registered Charity Number is 1143904

PCC members who have served any time from 1 January 2023 until the date this report was approved are:

Elizabeth Bull	Stephen Davies	Penni Doyle	Deana Emerton
Gillian Evans	Tracey Foster	Ena Furber	Jackie Hatton
James Hickie	Mike Houlston	Charles Hull	Sue Hull
Rev. Anne Lawson	Claire Lewis-Jones	Joyce Percival	Phillip Percival
Rosemary Shaw	Carol Thayer	Ann Williams	Helen Wood

Trustees are either ex – officio, co-opted or elected by the annual Parochial Church Meeting (APCM) in accordance with the Church representation rules.

The Trustees' Report was approved by the PCC on

4 March 2024

And signed on its behalf by

S. Anne Lawson,

Revd S Anne Lawson, PCC Chairman

Parochial Church Council of St Mary's, Acton, Nantwich

Independent Examiner's Report to the Trustees of St Mary's, Acton.

I report to the trustees on my examination of the accounts for the period ended 31 May 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume any responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Morris, Chartered Accountant

For DJH Mitten Clarke Nantwich Limited, 17 Alvaston Business Park, Nantwich, CW5 6PF.

Date: 7th March 2024

PAROCHIAL CHURCH COUNCIL OF ST MARY'S ACTON, CHESHIRE

Statement of Financial Activities for 1 January 2023 - 31 May 2023

	Note	unrestricted General fund undesignated £	Ben Lyon fund designated £	restricted Churchyard fund £	Flower guild £	endowment Gladys Lyon £	Total Jan - May 2023 £	Total Jan - Dec 2022 £
INCOME								
Voluntary income								
Planned giving		7,185			30		7,215	17,674
Other giving at regular services		695					695	1,617
Weddings, Baptisms and Funerals		1,271		373			1,644	3,344
Community events		4,385					4,385	12,693
Other donations		243		-	175		418	1,266
Gift Aid		2,964		93	51		3,108	8,042
Legacies		-					-	1,000
Fees and charges								
Weddings, Funerals and Monuments		7,123					7,123	16,558
Community events		2,216					2,216	7,489
Rent and trading		475					475	1,675
Magazine advertising		955					955	158
Other income								
Grants	1	1,572					1,572	4,756
Investment income and bank interest	2	1,055		1,232	10		2,297	3,536
Insurance claim and compensation		-					-	8,586
TOTAL INCOME		30,139	-	1,698	267	-	32,103	88,393
EXPENDITURE								
Costs of generating funds								
Costs of generating voluntary income		126			11		137	1,503
Costs of fundraising events		1,118					1,118	1,250
Church activities								
Charitable giving	3	500					500	2,824
Parish Share		17,341					17,341	40,407
Vicarage costs and vicar's expenses		892					892	1,966
Retired clergy fees and expenses		-					-	138
Parish office costs		631					631	1,085
Magazine & website costs		1,636					1,636	227
Mission and outreach costs		205					205	270
Service costs		925			309		1,234	1,967
Insurance and Governance		3,063					3,063	5,760
Oil and electricity		3,793					3,793	6,555
Building maintenance	4	2,488					2,488	5,614
Major building repairs and alterations	5	5,972					5,972	16,496
Churchyard maintenance				3,966			3,966	8,273
TOTAL EXPENDITURE		38,690	-	3,966	319	-	42,975	94,333

PAROCHIAL CHURCH COUNCIL OF ST MARY'S ACTON, CHESHIRE

Statement of Financial Activities for 1 January 2023 - 31 May 2023 (continued)

	Note	unrestricted		restricted		endowment	Total	Total
		General	Ben Lyon	Churchyard	Flower	Gladys	Jan - May	Jan - Dec
		fund	fund	fund	guild	Lyon	2023	2022
		undesignated	designated					
		£	£	£	£	£	£	£
Net incoming resources before transfers and other recognised gains and losses		(8,551)		(2,269)	(53)		(10,873)	(5,940)
Transfers between funds	6	1,773	(4,042)	2,269			-	-
Gain (loss) on investment assets on revaluation			1,245			1,780	3,026	(13,503)
NET MOVEMENT IN FUNDS		(6,778)	(2,797)	-	(53)	1,780	(7,847)	(19,443)
PARISH FUNDS B/F 1 JANUARY		45,337	132,063	-	2,494	59,551	239,444	258,888
PARISH FUNDS C/F 31 MAY		38,559	129,266	-	2,441	61,331	231,598	239,444

Balance sheet at 31 May 2023

	Note	unrestricted		restricted		endowment	Total	Total
		General	Ben Lyon	Churchyard	Flower	Gladys	31 May	31 Dec
		fund	fund	fund	guild	Lyon	2023	2022
		undesignated	designated					
		£	£	£	£	£	£	£
FIXED ASSETS								
Tangible							-	-
Investments	6		42,903			61,331	104,234	101,208
		-	42,903	-	-	61,331	104,234	101,208
CURRENT ASSETS								
Debtors and prepayments		17,092					17,092	23,806
Short term deposits		36,052	86,364	839	2,441		125,696	128,446
Cash at bank and in hand		614					614	495
		53,759	86,364	839	2,441	-	143,403	152,747
LIABILITIES								
Creditors		15,200		839			16,039	14,511
TOTAL NET ASSETS		38,559	129,266	-	2,441	61,331	231,598	239,444
PARISH FUNDS		38,559	129,266	-	2,441	61,331	231,598	239,444

Approved by the Parochial Church Council on 4th March 2024 and signed on its behalf by

S. Anne Lawson

James S Hickie

Rev'd S Anne Lawson, PCC Chairman

James S Hickie, PCC Treasurer

The accounting policies and notes form part of the financial statements.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S ACTON, CHESHIRE

Accounting policies for 1 January 2023 - 31 May 2023

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the 2019 version of the Charities Statement of Recommended Practice (FRS 102).

The accruals basis has been used which means that the cost of goods and services is accounted for in the year they were supplied even if payment was not made until the following year. Excluded are transactions where the PCC acts as a collection or payment agent for another party (such as wedding and funeral fees collected on behalf of the Dioscean Board of Finance, vergers, organists and bell ringers; and payments made on behalf of the other PCCs in the benefice). The historical cost convention has been used except for investment assets which are shown at market value.

Funds

Unrestricted funds are available for spending on the general purposes of the PCC. The PCC has designated part of the unrestricted funds as the Ben Lyon fund, further details of which are given in note 2.

Restricted funds represent donations or grants received for a specific object. These funds must only be spent on the specific object for which they were given.

Endowment capital must be held permanently by the PCC with the income generated spent as determined by the donor. Further details of the Gladys Lyon endowment are given in note 2.

Fixed assets

Consecrated and benefice property (this includes the almshouses and the Hearse House) are not included in the financial statements in accordance with the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). These assets are not included in the financial statements.

Notes to the financial statements for 1 January 2023 - 31 May 2023

- 1 Includes: VAT reclaim £1,539.
- 2 *Ben Lyon designated fund.* In 2019 the endowment bequeathed by the late Ben Lyon was wound up and the Ben Lyon designated fund was set up with the initial value of this bequest. The income is allocated in accordance with the late Ben Lyon's bequest: one half to the churchyard fund and one half to the fabric fund.
Gladys Lyon endowment capital. This endowment was bequeathed by the late Gladys Lyon. The income is allocated two thirds to the churchyard fund and one third to the church restoration fund.
The income from the Ben Lyon fund and the Gladys Lyon endowment is shown in the Income statement. As separate fabric and church restoration funds are not held the income of £935 due to these funds is consolidated in the General fund, with the income being allocated towards the £5,972 cost of the nave roof repairs.
- 3 Crewe community support £500. In addition collections of £153 for Tearfund's Syrian earthquake appeal, and of £273 for Christian Aid, were taken.
- 4 Includes: Boiler service & repairs £1,150; Lightning conductor test & update £1,056.
- 5 Nave roof repairs £5,972.
- 6 £4,042 has been transferred from the Ben Lyon fund to the General fund. This covers the cost of the nave roof repairs, excluding £935 income from the Ben Lyon fund and the Gladys Lyon endowment, and excluding reclaimed VAT.
- 7 All held in the CBF Investment fund - Anti inflation

Acton with Worleston PCC

Trustees Report 1st June to 31st December 2023



Seeking to share the love of Jesus through word and deed.

**The Parochial Church Council of
St Mary's Church Acton St Oswald's Church Worleston
Registered Charity Number 1143904
Trustees' Report and Financial Statements
For the period 1st June 2023 to 31st December 2023**

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Acton with Worleston PCC

St Mary's Church Acton St Oswald's Church Worleston

Registered Charity Number 1143904

Trustees' Report and Financial Statements

For the period 1st June 2023 to 31st December 2023

Aims and Purposes

Acton with Worleston PCC co-operates with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is responsible for the financial affairs of the churches; for the care, maintenance, preservation, and insurance of the fabric of the churches and the goods and ornaments thereof; and for the care and maintenance of the churchyards. The PCC seeks to recognise gifts and skills in others and encourage them to share in this mission.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at St. Mary's Acton and St Oswald's, Worleston.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through: offering church services, which we continue to update and change including adding 'Songs of Praise' providing family and children's ministry, including Messy Church, and our new Forest Church also bible study groups, and events which have brought together the local community and church including our regular Tea at the Tower.

This year we have developed a new vision, **Seeking to share the love of Jesus through word and deed**. This included incorporating the headline into our several areas including: -

- The welcome we give to those who come into our churches, and through our actions in all works of life.

- Being prepared, in appropriate ways, to share our faith with those who come through the doors and our churches, and with those we meet on life's journey, and able to speak confidently of our own faith.
- Carrying out appropriate acts of service which meet the needs of the communities we serve.
- Supporting organisations, locally, nationally, and internationally, which seek to improve conditions for those at the edges of society, and work for peace.
- Caring for creation, not just through Forest Church, but by making decisions which take the needs of environment into account in every area of church life.

The Plough Service at Reaseheath College was well attended and brings together the students at the college and our roots as a rural, farming community.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Mary's and St Oswald's, Worleston.

Achievements and Performance

A few of the highlights were, continuing the Ladies Lunches every month, and for Holly Holy Day in January there was a talk about the battle of Nantwich amongst other things, The concerts continue to be well attended and Tea @ the Tower continues to attract many people every week where the monthly walks are very popular and we thank all the cake bakers and servers.

These all add to the rich tapestry of our church.

Financial Review

During the period June to December 2023 total income was £52,169 and total expenditure was £70,300. At St Mary's the bell chamber scaffold and lighting, and the clock repairs resulted in expenditure of £9,844 and grant income of £2,641. Excluding these exceptional items the deficit was £10,927 which is an average of over £1,500 per month.

The PCC has established a Worleston fund from the parishes' merger date of 1st June 2023. The initial value of this fund was the assets of St Oswald's PCC as at the merger date, with subsequent income and expenditure relating to St Oswald's being allocated to this fund. The sum of £6,558, representing the balance of the cost of the bell chamber scaffold and lighting, and the clock repairs, excluding contributions from other sources, has been transferred from the Ben Lyon fund to the General fund.

Total fund balances increased by £3,862 to £464,365.

Reserves Policy

The PCC has adopted the Reserves Policy 'To keep a balance on unrestricted funds (excluding designated funds if possible), which equates to approximately six months' payments, to cover emergency situations that may arise from time to time.' Six months' normal payments (determined from these Financial Statements) are approximately £52,000; at the period end the balance of unrestricted undesignated funds was less than this at £32,893. The reserves policy is met with the inclusion of the designated funds.

Structure Governance and Management

The Parishes of St Mary's Acton and St Oswald's Worleston merged to form the parish of Acton with Worleston on 1st June 2023. Acton with Worleston PCC has retained the registered charity number 1143904 of its predecessor St Mary's Acton PCC. The charity is governed by the PCC, which consists of around twenty members plus clergy licensed to the church, who serve on the PCC ex-officio. All members of the PCC are trustees of the charity. The PCC met 5 times between June 2023 and the end of December including the one after the EPCM where the new Acton with Worleston PCC was elected. In addition, a Standing Committee meets to consider matters arising between PCC meetings. Other specialist subcommittees support the work of the PCC.

PCC members are elected by vote at the Annual Parochial Church Meeting (APCM) by members of the electoral roll who are present at the meeting and in accordance with Church Representation Rules. PCC members normally serve for a period of three years.

We have a Parish Safeguarding Officer, covering activities for children and for vulnerable adults. Safeguarding is reported on at every PCC meeting. Safeguarding reporting has been maintained as required.

The charity is affiliated to the Church of England, and as a result has representatives sitting on the local deanery and, potentially, diocese committees.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Administrative Information

St. Mary's Church is situated in Acton, Nr Nantwich. St Oswald's Church is in Worleston. It is part of the Diocese of Chester within The Church of England.

The correspondence address is:

The Vicarage
Chester Road
Acton
NANTWICH
CW5 8LG.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006).

The Registered Charity Number is 1143904

PCC members who have served any time from 1 June 2023 until the date this report was approved are:

Isobel Burnley	Penni Doyle	Deana Emerton	Will Emerton
Tracey Foster	Jackie Hatton	James Hickie	Mike Houlston
Charles Hull	Sue Hull	Rev. Anne Lawson	Claire Lewis-Jones
Joyce Percival	Phillip Percival	Rosemary Shaw	Carol Thayer
Ann Williams			

Trustees are either ex – officio, co-opted or elected by the annual Parochial Church Meeting (APCM) in accordance with the Church representation rules.

The Trustees' Report was approved by the PCC on 20th October 2024

And signed on its behalf by

S. Anne Lawson

Revd S Anne Lawson, PCC Chairperson

Acton with Worleston Parochial Church Council

Independent Examiner's Report to the Trustees of Acton with Worleston PCC

I report to the trustees on my examination of the accounts for the period ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume any responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Morris, Chartered Accountant

For DJH Nantwich Limited, 17 Alvaston Business Park, Nantwich, CW5 6PF.

Date: 22nd October 2024

ACTON WITH WORLESTON PAROCHIAL CHURCH COUNCIL

Statement of Financial Activities for 1 June 2023 - 31 December 2023

	Note	General fund	unrestricted Worleston fund	Ben Lyon fund	restricted Acton churchyard fund	Acton flower guild	endowment Gladys Lyon	Total Jun - Dec 2023
		undesignated £	designated £	designated £	£	£	£	£
INCOME								
Voluntary income								
Planned giving		8,332	1,010					9,342
Other giving at regular services		1,529	733					2,262
Weddings, Baptisms and Funerals		2,823	237					3,060
Community events		6,956	298					7,255
Other donations		531	599					1,130
Gift Aid		4,424	689					5,114
Legacies		-	-					-
Fees and charges								
Weddings, Funerals and Monuments		6,883	890					7,773
Community events		8,547	-					8,547
Rent and trading		839	226					1,065
Other income								
Grants	1	3,167	300					3,467
Investment income and bank interest	2	1,560	-		1,575	20		3,155
Insurance claim and compensation		-	-					-
TOTAL INCOME		45,592	4,982	-	1,575	20	-	52,169
EXPENDITURE								
Costs of generating funds								
Costs of generating voluntary income		1,509	-					1,509
Costs of fundraising events		1,718	-					1,718
Church activities								
Charitable giving	3	2,738	150					2,888
Parish Share		24,445	6,111					30,556
Vicarage costs and vicar's expenses		1,637	611					2,248
Retired clergy fees and expenses		40	-					40
Parish office costs		870	360					1,231
Magazine & website costs		240	170					410
Mission and outreach costs		382	581					964
Service costs		1,097	302			27		1,425
Insurance and Governance		3,819	1,091					4,910
Oil and electricity		4,792	1,437					6,228
Building maintenance		1,261	69					1,331
Major building repairs and alterations	4	9,844	-					9,844
Churchyard maintenance		-	-		4,997			4,997
TOTAL EXPENDITURE		54,393	10,882	-	4,997	27	-	70,300

ACTON WITH WORLESTON PAROCHIAL CHURCH COUNCIL

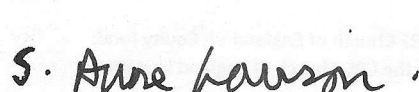
Statement of Financial Activities for 1 June 2023 - 31 December 2023 (continued)


	Note	General fund	unrestricted Worleston fund	Ben Lyon fund	restricted Acton churchyard fund	Acton flower guild	endowment Gladys Lyon	Total Jun - Dec 2023
		undesignated £	designated £	designated £	£	£	£	£
Net incoming resources before transfers and other recognised gains and losses		(8,801)	(5,900)		(3,422)	(7)		(18,130)
Transfers between funds	5	3,136		(6,558)	3,422			-
Gain (loss) on investment assets on revaluation and disposal	6		15,496	2,674			3,822	21,992
NET MOVEMENT IN FUNDS		(5,665)	9,596	(3,884)	-	(7)	3,822	3,862
ACTON PARISH FUNDS B/F 1 JUNE		38,559		129,266		2,441	61,331	231,598
WORLESTON PARISH FUNDS B/F 1 JUNE			228,906					228,906
PARISH FUNDS C/F 31 DECEMBER		32,893	238,502	125,382	-	2,435	65,154	464,365

Balance sheet at 31 December 2023

	Note	General fund	unrestricted Worleston fund	Ben Lyon fund	restricted Acton churchyard fund	Acton flower guild	endowment Gladys Lyon	Total 31 Dec 2023
		undesignated £	designated £	designated £	£	£	£	£
FIXED ASSETS								
Tangible								
Investments	6	-	235,508	45,576	-	-	65,154	346,239
			235,508	45,576			65,154	346,239
CURRENT ASSETS								
Debtors and prepayments		9,696	689					10,386
Short term deposits		34,097		79,806	515	2,435		116,852
Cash at bank and in hand		589	2,705					3,294
		44,382	3,394	79,806	515	2,435	-	130,531
LIABILITIES								
Creditors		11,489	401		515			12,405
TOTAL NET ASSETS		32,893	238,502	125,382	-	2,435	65,154	464,365
PARISH FUNDS		32,893	238,502	125,382	-	2,435	65,154	464,365

Approved by the Parochial Church Council on 20th October 2024 and signed on its behalf by


Revd S Anne Lawson, PCC Chairman


James S Hickie, PCC Treasurer

The accounting policies and notes form part of the financial statements.

ACTON WITH WORLESTON PAROCHIAL CHURCH COUNCIL

Accounting policies for 1 June 2023 - 31 December 2023

The PCC is a public benefit entity within the meaning of FRS102. These financial statements have been prepared: under the Charities Act 2011; in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair" provisions; under FRS102 as the applicable accounting standard; and under the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The accruals basis has been used which means that the cost of goods and services is accounted for in the year they were supplied even if payment was not made until the following year. Excluded are transactions where the PCC acts as a collection or payment agent for another party (such as wedding and funeral fees collected on behalf of the Diocesan Board of Finance, vergers, organists and bell ringers; and payments made on behalf of the other PCCs in the benefice). The historical cost convention has been used except for investment assets which are shown at market value.

Funds

Unrestricted funds are available for spending on the general purposes of the PCC. The PCC has designated parts of the unrestricted funds as the Ben Lyon fund and as the Worleston fund, further details of which are given in note 2.

Restricted funds represent donations or grants received for a specific object. These funds must only be spent on the specific object for which they were given.

Endowment capital must be held permanently by the PCC with the income generated spent as determined by the donor. Further details of the Gladys Lyon endowment are given in note 2.

Fixed assets

Consecrated and benefice property (this includes the almshouses and the Harse House) are not included in the financial statements in accordance with the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). These assets are not included in the financial statements.

Notes to the financial statements for 1 June 2023 - 31 December 2023

- 1 Breakdown: Listed Places of Worship VAT refund £1,753; Brindley & Faddiley Trust £414; Burland and Acton Parish Council £1,000; and Worleston School Trust £300.
- 2 *Ben Lyon designated fund.* In 2019 the endowment bequeathed by the late Ben Lyon was wound up and the Ben Lyon designated fund was set up with the initial value of this bequest. Subsequently the Ben Lyon fund has financed project costs (see note 5). The income is allocated in accordance with the late Ben Lyon's bequest: one half to the Acton churchyard fund and one half to the Acton fabric fund.
Worleston fund. St Mary's Acton PCC and St Oswald's Worleston PCC merged on 1st June 2023 to form Acton with Worleston PCC. This fund was set up on the merger date with the assets of St Oswald's Worleston PCC; income and expenditure arising from activities at St Oswald's are charged to this fund.
Gladys Lyon endowment capital. This endowment was bequeathed by the late Gladys Lyon. The income is allocated two thirds to the Acton churchyard fund and one third to the Acton church restoration fund.
The income from the Ben Lyon fund and the Gladys Lyon endowment is shown in the Income statement. As separate Acton fabric and church restoration funds are not held the income of £1,279 due to these funds is consolidated in the General fund, with the income being allocated towards the £2,527 cost of the clock repairs.
- 3 Royal British Legion Poppy Appeal £2,888.
- 4 Breakdown: Bell chamber scaffold and lighting £7,316; Clock repairs £2,527 (final payment).
- 5 £6,558 has been transferred from the Ben Lyon fund to the General fund. This covers the balance of the cost of the bell chamber scaffold and lighting, and the clock repairs, excluding contributions from other sources.
- 6 All investments are held in CCLA Investment funds. The Worleston fund is invested in the CBF Church of England UK Equity fund; 1,000 shares were sold in the period for proceeds of £3,437. The Lyon funds are invested in the CBF Church of England Investment fund; no disposals occurred in the period.
- 7 During the period there were no disclosable related party transactions. Excluding expenses paid to clergy in relation to the performance of their duties, during the period eight trustees were reimbursed total expenses of £2,973 which were properly incurred to support the activities of the charity.