

**Charity number: 1143895**

**Global Crossfire Church UK**  
**Trustees' report and financial statements**  
**for the year ended 31 December 2022**

# **Global Crossfire Church UK**

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## **Global Crossfire Church UK**

### **Legal and administrative information**

<b>Charity number</b>	1143895
<b>Registered office</b>	9 Fairfield Road Broadstairs CT10 2JU
<b>Trustees</b>	Samuel Boadi Gyimah Joshua Bangura Rev Simeon Yamoah-Owusu George Odoom Edward McCann
<b>Resident Pastor</b>	Rev. Benjamin Ashong
<b>Independent Examiners</b>	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ
<b>Bankers</b>	Barclays Bank PLc

# **Global Crossfire Church UK**

## **Report of the trustees for the year ended 31 December 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

The governing instrument of the Charity is its adopted Constitution dated 01 January 2011.

The day to day operation of the Church is controlled and managed by the Trustees.

### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

### **Objectives and activities**

In accordance with the objects set out in the constitution, the objectives of the Charity is to advance christian religion in the UK and the world for the benefit of enlighten others about the christian religion as well as the furtherance of Charity work.

The Trustees confirm that they have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

### **Achievements and performance**

The year proved very successful in terms of donations received and ministry work. By the grace of God, most of the objectives set out in the year were achieved. The spiritual, physical and emotional needs of the member were met through church activities and programmes conducted throughout the year.

### **Financial review**

The total reserves at the year end, which were all from unrestricted funds, amounted to £94,289 as compared to £81,408 in 2021. Tithes and offerings continue to be the main sources of income.

The reserves policy is to hold a minimum of 3 months income as a general reserve to enable the charity to carry out its operations and at an adequate level to meet its objectives. The amount held are reviewed on an annual basis.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **Global Crossfire Church UK**

### **Report of the trustees for the year ended 31 December 2022**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Edward McCann**  
**Trustee**

**Date: 29 October 2023**

## **Global Crossfire Church UK**

### **Independent examiner's report to the trustees on the unaudited financial statements of Global Crossfire Church UK.**

I report on the accounts of Global Crossfire Church UK for the year ended 31 December 2022 set out on pages 2 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Eric Ashong (FCCA)**

for and on behalf of Eric & Co

**Independent examiner**

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London SW16 4BJ

**Date: 30 October 2023**

# Global Crossfire Church UK

## Statement of financial activities

For the year ended 31 December 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	42,072	42,072	78,037
Investment income	3	74	74	6
<b>Total incoming resources</b>		<u>42,146</u>	<u>42,146</u>	<u>78,043</u>
<b>Resources expended</b>				
Purchases		-	-	10,007
Rent		1,670	1,670	1,080
Catering & refreshment		1,782	1,782	1,024
Donations		3,101	3,101	4,736
Travelling expenses		1,381	1,381	-
Ministry expenses		8,400	8,400	8,400
Mission expenses		3,462	3,462	4,253
Accountancy fees		600	600	800
Postage, printing & stationery		1,522	1,522	2,862
Honorarium expenses		649	649	600
Musical costs		6,341	6,341	857
General expenses		357	357	1,035
<b>Total resources expended</b>		<u>29,265</u>	<u>29,265</u>	<u>35,654</u>
<b>Net income/(expense) for the year</b>		12,881	12,881	42,389
Total funds brought forward		<u>81,408</u>	<u>81,408</u>	<u>39,019</u>
<b>Total funds carried forward</b>		<u>94,289</u>	<u>94,289</u>	<u>81,408</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

## Global Crossfire Church UK

### Balance sheet as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	5	7,900		6,150	
Cash at bank and in hand		87,189		76,258	
		<u>95,089</u>		<u>82,408</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(800)</u>		<u>(1,000)</u>	
<b>Net current assets</b>			<u>94,289</u>		<u>81,408</u>
<b>Net assets</b>			<u>94,289</u>		<u>81,408</u>
<b>Funds</b>	7				
Unrestricted income funds			<u>94,289</u>		<u>81,408</u>
<b>Total funds</b>			<u>94,289</u>		<u>81,408</u>

The financial statements were approved by the trustees on 29 October 2023 and signed on its behalf by

**Edward McCann**  
Trustee

**Joshua Bangura**  
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.



# Global Crossfire Church UK

## Notes to financial statements for the year ended 31 December 2022

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

#### 1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Rental income is accounted for and included in the accounts in the year in which it is received.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

#### 1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### 2. Voluntary income

	Unrestricted funds £	2022 Total £	2021 Total £
Tithe & offering	25,693	25,693	21,313
Other income	3,169	3,169	-
Charity tax credit	7,604	7,604	4,640
Legacies	-	-	39,227
Grants receivable	-	-	10,000
Building project	5,606	5,606	2,857
	<u>42,072</u>	<u>42,072</u>	<u>78,037</u>

# Global Crossfire Church UK

## Notes to financial statements for the year ended 31 December 2022

### 3. Investment income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	74	74	6
	<u>74</u>	<u>74</u>	<u>6</u>

### 4. Employees

#### Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

### 5. Debtors

	2022 £	2021 £
Other debtors	7,900	6,150
	<u>7,900</u>	<u>6,150</u>

### 6. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	800	1,000
	<u>800</u>	<u>1,000</u>

### 7. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2022 as represented by:		
Current assets	95,089	95,089
Current liabilities	(800)	(800)
	<u>94,289</u>	<u>94,289</u>

## Global Crossfire Church UK

### Notes to financial statements for the year ended 31 December 2022

#### 8. Unrestricted funds

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	At 31 December 2022 £
General funds	<u>81,408</u>	<u>42,146</u>	<u>(29,265)</u>	<u>94,289</u>

#### Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

#### 9. Related party transactions

No related party transaction during the year.