

Charity number: 1143895

Global Crossfire Church UK
Trustees' report and financial statements
for the year ended 31 December 2021

Global Crossfire Church UK

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Global Crossfire Church UK

Legal and administrative information

Charity number	1143895	
Registered office	9 Fairfield Road Broadstairs CT10 2JU	
Trustees	Samuel Boadi Gyimah Joshua Bangura Rev Simeon Yamoah-Owusu George Odoom Edward McCann	(Appointed on 01/01/2021) (Appointed on 01/03/2021) (Appointed on 01/01/2021)
Resident Pastor	Rev. Benjamin Ashong	
Independent Examiners	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ	
Bankers	Barclays Bank PLC	

Global Crossfire Church UK

Report of the trustees for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The governing instrument of the Charity is its adopted Constitution dated 01 January 2011.

The day to day operation of the Church is controlled and managed by the Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

In accordance with the objects set out in the constitution, the objectives of the Charity is to advance christian religion in the UK and the world for the benefit of enlighten others about the christian religion as well as the furtherance of Charity work.

The Trustees confirm that they have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

Achievements and performance

The year proved very successful in terms of donations received and ministry work. By the grace of God, most of the objectives set out in the year were achieved. The spiritual, physical and emotional needs of the member were met through church activities and programmes conducted throughout the year.

Financial review

The total reserves at the year end, which were all from unrestricted funds, amounted to £81,408 as compared to £39,019 in 2020. Tithes and offerings continue to be the main sources of income.

The reserves policy is to hold a minimum of 3 months income as a general reserve to enable the charity to carry out its operations and at an adequate level to meet its objectives. The amount held are reviewed on an annual basis.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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Report of the trustees for the year ended 31 December 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Edward McCann
Trustee

Date: 25 October 2022

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Independent examiner's report to the trustees on the unaudited financial statements of Global Crossfire Church UK.

I report on the accounts of Global Crossfire Church UK for the year ended 31 December 2021 set out on pages 2 to 9.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eric Ashong (FCCA)

for and on behalf of Eric & Co

Independent examiner

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London SW16 4BJ

Date: 27 October 2022

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Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	78,037	78,037	23,118
Investment income	3	6	6	17
Total incoming resources		<u>78,043</u>	<u>78,043</u>	<u>23,135</u>
Resources expended				
Purchases		10,007	10,007	-
Rent		9,480	9,480	5,880
Catering & refreshment		1,024	1,024	370
Donations		4,736	4,736	2,800
Ministry expenses		-	-	2,100
Mission expenses		4,253	4,253	2,824
Accountancy fees		800	800	200
Postage, printing & stationery		2,862	2,862	955
Honorarium expenses		600	600	700
Musical costs		857	857	2,002
General expenses		1,035	1,035	53
Total resources expended		<u>35,654</u>	<u>35,654</u>	<u>17,884</u>
Net income/(expense) for the year		42,389	42,389	5,251
Total funds brought forward		<u>39,019</u>	<u>39,019</u>	<u>33,768</u>
Total funds carried forward		<u>81,408</u>	<u>81,408</u>	<u>39,019</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

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Balance sheet as at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	5	6,150		3,500	
Cash at bank and in hand		76,258		35,719	
		<u>82,408</u>		<u>39,219</u>	
Creditors: amounts falling due within one year	6	<u>(1,000)</u>		<u>(200)</u>	
Net current assets			81,408		39,019
Net assets			<u>81,408</u>		<u>39,019</u>
Funds	7				
Unrestricted income funds			81,408		39,019
Total funds			<u>81,408</u>		<u>39,019</u>

The financial statements were approved by the trustees on 25 October 2022 and signed on its behalf by

Edward McCann
Trustee

Joshua Bangura
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

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Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Rental income is accounted for and included in the accounts in the year in which it is received.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Tithe & offering	21,313	21,313	18,807
Charity tax credit	4,640	4,640	4,311
Legacies	39,227	39,227	-
Grants receivable	10,000	10,000	-
Building project	2,857	2,857	-
	<u>78,037</u>	<u>78,037</u>	<u>23,118</u>

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Notes to financial statements for the year ended 31 December 2021

3. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	6	6	17
	<u>6</u>	<u>6</u>	<u>17</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

5. Debtors

	2021 £	2020 £
Other debtors	6,150	3,500
	<u>6,150</u>	<u>3,500</u>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,000	200
	<u>1,000</u>	<u>200</u>

7. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2021 as represented by:		
Current assets	82,408	82,408
Current liabilities	(1,000)	(1,000)
	<u>81,408</u>	<u>81,408</u>

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Notes to financial statements for the year ended 31 December 2021

8. Unrestricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
General funds	<u>39,019</u>	<u>78,043</u>	<u>(35,654)</u>	<u>81,408</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

9. Related party transactions

No related party transaction during the year.