

Age UK North Yorkshire Coast & Moors

Report of the Trustees and
Financial Statements for the year ended

31 March 2025

Registered Company Number: 07758027
Registered Charity Number: 1143893

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Age UK North Yorkshire Coast and Moors

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Age UK North Yorkshire Coast and Moors

Reference and Administrative Details for the Year Ended 31 March 2025

Registered charity name	Age UK North Yorkshire Coast and Moors
Trustees	S G Trafford J Crowther C Wood (resigned 15 July 2024) M Thrall (resigned 3 April 2025) M Wildey P A Stanton S Saeed (appointed 14 October 2025) J Town (appointed 1 July 2025)
Chief executive	A Parker
Company secretary	A Parker
Registered office	39 Aberdeen Walk SCARBOROUGH North Yorkshire YO11 1BD
Registered company number	07758027 (England and Wales)
Registered charity number	1143893
Auditors	HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ
Bankers	Virgin Money 24 Huntriss Row SCARBOROUGH North Yorkshire YO11 2EG

Age UK North Yorkshire Coast and Moors

Report of the Trustees for the Year Ended 31 March 2025

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report includes the directors' report required by company law.

Objectives and activities

The objects of Age UK North Yorkshire Coast and Moors are to promote the following purposes for the benefit of the public and/or older people in and around North Yorkshire, with a focus on the former district of Ryedale and borough of Scarborough:

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide, the outcome of this being the promotion of the well-being of older people

These objects are currently met through the following areas of activity:

- Information and Advice – enabling older people to make informed choices and remain independent
- Befriending – to reduce loneliness and isolation
- Activity Clubs – reducing loneliness and isolation, gaining new skills, encouraging old ones, alleviating depression, encouraging mobility
- Employability – helping over 50s access work and training
- Social Prescribing – helping people find non medical solutions to their issues
- Independent Living – a range of services to help people live their lives the way they choose. Examples of this are our Home and Garden Maintenance and our Will Writing services.
- Exercise classes – increases mobility, assists with balance, prevents falls, encourages wellbeing

In compiling this report, the trustees have had due regard to guidance published by the Charity Commission on the Public Benefit requirement under the Charities Act 2011. The benefits to the Charity's client group through the work we have undertaken via our various services has been:

- Improved quality of life.
- Improved economic wellbeing.
- Accurate up-to-date information that enables people to make informed choices.
- Increased social contact, reduced isolation.
- Improved wellbeing and activity levels, reducing stress levels and worry.
- Active participation in community life.
- Maintenance of independence and ability to continue living in own home.

Report of the Trustees for the Year Ended 31 March 2025

Achievement and performance

During the year ended 31 March 2025, the charity experienced a period of significant growth and operational expansion, alongside increasing financial complexity. Income grew significantly, driven by a combination of contracts, grants and retail activity, with total turnover in excess of £1.1m.

This growth enabled the charity to expand its reach and deliver a wide range of services, including social prescribing, employability support through the Rise programme, and health inequality initiatives such as SeeCHANGE. However, the pace of growth also brought multiple challenges, particularly in relation to financial management, cost control and organisational structure.

During the year, it became clear that improvements were required in financial procedures, reporting and budgeting processes. In response, delays in the recording and reporting alongside mitigating negative impact resulted in significant loss of funds and change of charity leadership.

In 2024/25 it was imperative that the charity was to take decisive action to strengthen financial oversight. This includes:

- transitioning to a more robust cashflow-based financial management approach;
- implementing a new accounting system (from Sage to QuickBooks, now to Xero) to enable improved tracking of income and expenditure across cost centres;
- reviewing organisational costs and taking steps to reduce expenditure, including restructuring within staffing teams;
- improving internal financial reporting to trustees to support better decision-making.

Despite these challenges, the charity managed to remain operational working on cashflow basis to maintain finances and deliver services effectively. Based on current financial information, the organisation has demonstrated the ability to operate on low reserves keeping close attention to bank balance and costs.

Future plans

Looking forward, the trustees recognise that the charity is entering an even more challenging funding environment. In response, significant work has been undertaken to stabilise the financial position, understand its core costs and ensure sustainability.

A detailed budget has been developed for 2026/27 under the leadership of the new Chief Executive, Alex Parker. This budget projects a planned deficit of approximately £50,000, which the trustees consider to be manageable, realistic and sustainable in the context of the charity's overall turnover, reserves position and mitigation of risks.

This position has been achieved through:

- securing extensions to existing contracts, providing greater short-term income certainty;
- implementing tighter cost controls across the organisation;
- Understanding core costs and aligning staffing structures more closely with secured and forecast income;
- strengthening financial planning and monitoring processes.

Report of the Trustees for the Year Ended 31 March 2025

The trustees are confident that the projected deficit represents a controlled and strategic position, allowing the charity to transition towards a more sustainable operating model while continuing to deliver key services to the community.

In addition, the charity is actively exploring opportunities to diversify income streams, with increased focus on fundraising, retail growth (including online sales), and a gradual shift towards a more balanced model of charitable delivery alongside commissioned services.

The appointment of new accountants and the continued development of improved financial systems will further strengthen financial governance, reporting, and transparency.

Following the year end, there have also been changes in leadership, including the appointment of a new Chief Executive, which the Board believes will further enhance governance and strategic oversight.

Going concern

On this basis, the trustees consider it appropriate to prepare the financial statements on a going concern basis, with a clear plan in place to manage risk, improve financial resilience, and support the long-term sustainability of the charity.

Fundraising

The retail group has increased its income over the year from £152k to £227k.

The charity is committed to maintaining high standards of fundraising and retail activity. The Charity is registered with the Fundraising Regulator. The Charity does not use any third parties to act on its behalf in relation to fundraising. No complaints were received by the charity during 2024/25 in relation to its fundraising activities.

Report of the Trustees for the Year Ended 31 March 2025

Financial review

The statement of financial activities shows a deficit of £118,743 (2024: £106,396). This comprises of a deficit on restricted funds of £23,081 (2024: £91,059) and a deficit of £95,662 (2024: £15,337) on unrestricted funds.

Total reserves amounted to £221,775 of the consolidated group at the year end (2024: £340,518).

The Charity holds £85,902 (2024: £91,374) of restricted funds to be spent on specific projects in forthcoming years more details can be seen in note 19.

Unrestricted reserves of £135,873 (2024: £249,144) are held in line with the reserve policy below.

The Charity's total income decreased from £1,125,917 to £1,069,234.

The Charity has a wholly-owned subsidiary, Age UK Scarborough & District Trading Limited. This is a sole member company limited by guarantee. From 1 April 2019 it is being used to deliver paid-for services, which provide support to older people in and around Scarborough & District and generate unrestricted revenue for the parent Charity through the covenanting of profits.

The principle funding sources of the charity in the year were:

- Grants from Age UK England, National Lottery Community Grants and Government Grants.
- Contracts for services provided.
- Retail income.

Risk management

The charity has a reasonable reserves position and has a risk assessment procedure. We have identified the need to diversify our sources of income from trusts and contracts to give us more resilience as an organisation.

As we have grown, we have identified the need to monitor data and improve quality.

The principal financial risks and uncertainties are considered to relate primarily to the ability of the Charity to access funding for its activities and generate sufficient unrestricted Income to support its infrastructure. The Trustees aim to manage these risks through the timely submission of funding bids and the identification of suitable income-generating activities in line with its general aims, as well as a drive to reduce the scope of loss-making ventures.

The regular reports received at committee meetings enable the Trustees to monitor major risks to which the Charity is exposed so that necessary steps can be taken to manage those risks.

Reserves

The Trustees consider that an appropriate level of free reserves is three months of liquid reserves. Free reserves are unrestricted reserves less any fixed assets and lease commitments held in unrestricted funds free reserves stand at £135,310 which is the equivalent of 1.4 months expenditure.

Any additional reserves available at 31 March 2025 have enabled the charity to maintain its activities while it continues to seek new funding streams and will continue to support activities during 2025/26.

Age UK North Yorkshire Coast and Moors

Report of the Trustees for the Year Ended 31 March 2025

Structure, governance and management

Age UK North Yorkshire Coast and Moors is a charitable company limited by guarantee, governed by its memorandum and articles of association.

Age UK North Yorkshire Coast and Moors is directed by a board of a minimum of three trustees, who are also directors of the Charitable Company. Trustees are elected at the annual general meeting. Additional trustees may be co-opted during the year, provided the number of co-opted board members does not exceed one third of the number of elected members. Trustees are recruited from local people who have an interest in the Charity. Potential trustees are invited to attend three trustee meetings as a probationary period. New trustees receive a welcome and induction pack and all Trustees are entitled to attend external Trustee training.

The Charity works with a wide range of local and regional bodies, together with Age UK nationally.

The Board is responsible for budgetary decisions and for setting policies and strategies. This includes setting of the pay and remuneration of the charities key management personnel.

Volunteers

Age UK North Yorkshire Coast and Moors have around 140 active volunteers and the trustees. We understand that volunteers gift their time to help local people in need and we acknowledge with gratitude the continuing contribution of volunteers to the Charity.

Trustees statement of responsibilities

The board of trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Age UK North Yorkshire Coast and Moors

Report of the Trustees for the Year Ended 31 March 2025

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 March 2026 and signed on its behalf by:

J Crowther - Trustee

**HPH
CHARTERED ACCOUNTANTS
INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
AGE UK NORTH YORKSHIRE COAST AND MOORS**

Opinion

We have audited the financial statements of Age UK North Yorkshire Coast and Moors for the year ended 31 March 2025 which comprise Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

**HPH
CHARTERED ACCOUNTANTS
INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
AGE UK NORTH YORKSHIRE COAST AND MOORS**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees Annual Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 6-7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**HPH
CHARTERED ACCOUNTANTS
INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
AGE UK NORTH YORKSHIRE COAST AND MOORS**

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.
- In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).
- Auditing standards limit the required audit procedures to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.
- We also considered the opportunities and incentives that may exist within the charitable company for fraud.
- We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and income recognition and timing of expenditure.

**HPH
CHARTERED ACCOUNTANTS
INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
AGE UK NORTH YORKSHIRE COAST AND MOORS**

In response to the risk of irregularities and non-compliance with laws and regulations and risk of fraud, we designed procedures which included but were not limited to: sample testing on the posting of journals, detailed substantive testing on the completeness of income, detailed testing on timing of expenditure, reviewing regulatory correspondence and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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Sarah Wearing (Senior Statutory Auditor)

For and on behalf of HPH, Statutory Auditor

54 Bootham
York
YO30 7XZ

25 March 2026

Age UK North Yorkshire Coast & Moors

**Consolidated Statement of Financial Activities
and Income and Expenditure Account
For the year ended 31 March 2025**

	<i>Notes</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>2025 Total Funds £</i>	<i>2024 Total Funds £</i>
Income					
Donations and legacies	3	78,639	358,816	437,455	541,841
Charitable activities					
Core activities	4	314,442	-	314,442	348,903
Other trading activities	5	287,200	-	287,200	204,620
Investment income	6	6,712	-	6,712	10,127
Other income	7	23,425	-	23,425	20,426
Total Income		710,418	358,816	1,069,234	1,125,917
Expenditure					
Raising funds	8	269,062	-	269,062	221,189
Charitable activities					
Core activities	9	537,018	381,897	918,915	1,011,124
Total Expenditure		806,080	381,897	1,187,977	1,232,313
Net income/(expenditure) before transfers		(95,662)	(23,081)	(118,743)	(106,396)
Transfers between funds	18,19	(17,609)	17,609	-	-
Reconciliation of funds		(113,271)	(5,472)	(118,743)	(106,396)
Total funds brought forward		249,144	91,374	340,518	446,914
Total funds carried forward	17	£135,873	£85,902	£221,775	£340,518

The notes on pages 15 to 26 form part of these accounts.

Age UK North Yorkshire Coast & Moors

**Balance Sheet
As At 31 March 2025
(company number: 07758027)**

	<i>Notes</i>	Charity 2025 £	Consolidated 2025 £	Charity 2024 £	Consolidated 2024 £
Fixed Assets					
Tangible Assets	12	34,999	35,562	66,801	67,762
Current Assets					
Debtors	14	102,110	59,501	130,721	91,239
Cash at Bank and in Hand		144,186	169,602	252,096	259,322
		<hr/>	<hr/>	<hr/>	<hr/>
		246,296	229,103	382,817	350,561
Creditors: amounts falling due within one year	15	(40,219)	(42,890)	(76,577)	(77,805)
		<hr/>	<hr/>	<hr/>	<hr/>
Net Current Assets		206,077	186,213	306,240	272,756
		<hr/>	<hr/>	<hr/>	<hr/>
Total Net Assets		<u>£ 241,076</u>	<u>£ 221,775</u>	<u>£ 373,041</u>	<u>£ 340,518</u>
The Funds of the Charity					
Unrestricted Funds	18	155,174	135,873	281,667	249,144
Restricted Funds	19	85,902	85,902	91,374	91,374
		<hr/>	<hr/>	<hr/>	<hr/>
Total Charity Funds		<u>£241,076</u>	<u>£221,775</u>	<u>£373,041</u>	<u>£340,518</u>

The notes on pages 15 to 26 form part of these accounts.

These financial statements were approved by the trustees on 24 March 2026 and signed on its behalf by:

J Crowther - Director and Trustee

Age UK North Yorkshire Coast & Moors

**Consolidated Cash Flow Statement
For the year ended 31 March 2025**

	Note	2025		2024	
		£	£	£	£
Net cash provided/ (used in) by operating activities	20		(96,432)		(96,912)
Cash flows from investing activities					
Interest received		6,712		10,127	
Purchase of property, plant and equipment		-		(815)	
Net cash provided by investing activities		<u>6,712</u>		<u>9,312</u>	
Change in cash and cash equivalents in the year			(89,720)		(87,600)
Cash and cash equivalents at beginning of the year			259,322		346,922
Cash and cash equivalents at end of the year	22		<u><u>£ 169,602</u></u>		<u><u>£ 259,322</u></u>

The notes on pages 15 to 26 form part of these accounts.

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2025

1 General Information

The company is a private company limited by guarantee. The members are the Trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The company is incorporated and registered in England and Wales and is a public entity (no. 07758027).

The address of its registered office is: 39 Aberdeen Walk, Scarborough, North Yorkshire, YO11 1BD.

2 Accounting Policies

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The consolidated accounts include the results of the Charitable Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the Charitable Company alone as permitted by the SORP.

The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in UK Sterling pounds (£).

2.2 Going concern policy

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. They expect that the income received by the charity going forward, together with its existing reserves, will be sufficient to enable it to continue as a going concern for a period of at least 12 months from the date of signing of these financial statements. Further details see trustees report on page 4.

2.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2025

2.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grant income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for resale

It is impracticable to fair value gifts in kind donated for resale due to the volume of low value items so they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2025

2.5 Expenditure (continued)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

2.6 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.7 Tangible Fixed Assets

Fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates:

Leasehold property	- over the term of the lease
Fixtures, fittings and equipment	- 10% straight line or over the life of the associated grant
Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

2.8 Debtors and creditors receivable / payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

2.10 Leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2.11 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

2.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2025

3. Donations and Legacies

	Unrestricted £	Restricted £	2025 £	2024 £
Donations	21,007	485	21,492	4,195
Legacies	500	-	500	-
Grants				
Age UK England	16,585	36,000	52,585	52,750
National Lottery Community Fund	-	185,416	185,416	196,826
Government Grants	18,885	75,269	94,154	273,869
Other Grants	21,662	61,646	83,308	14,201
	<u>£ 78,639</u>	<u>£ 358,816</u>	<u>£ 437,455</u>	<u>£ 541,841</u>

Restricted and donations income in 2024 from grants was £234,512.

Government grants were received to fund services provided to support elderly people in the area of operations.

4. Charitable Activities

Contracts	298,358	-	298,358	334,609
Other Income from Charitable Activities	16,084	-	16,084	14,294
	<u>£ 314,442</u>	<u>£ -</u>	<u>£ 314,442</u>	<u>£ 348,903</u>

Restricted income in 2024 from charitable activities was £64,350.

5. Other Trading Activities

Trading Subsidiary Income	44,047	-	44,047	52,348
Garden maintenance	15,958	-	15,958	-
Shop Income	227,195	-	227,195	152,272
	<u>£ 287,200</u>	<u>£ -</u>	<u>£ 287,200</u>	<u>£ 204,620</u>

Restricted income from other trading activities in 2024 was £nil.

6. Investment Income

Deposit account interest	<u>£ 6,712</u>	<u>£ -</u>	<u>£ 6,712</u>	<u>£ 10,127</u>
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Restricted income from investment income in 2024 was £nil.

7. Other Income

Rental income	-	-	-	416
Reimbursed salaries	-	-	-	16,394
Other income	23,425	-	23,425	3,616
	<u>£ 23,425</u>	<u>£ -</u>	<u>£ 23,425</u>	<u>£ 20,426</u>

Restricted income from other income in 2024 was £nil.

Age UK North Yorkshire Coast & Moors

**Notes to the Accounts
For the year ended 31 March 2025**

	Unrestricted £	Restricted £	2025 £	2024 £
8. Other trading activities - costs				
Staff costs	142,778	-	142,778	87,532
Direct shop costs	44,542	-	44,542	23,496
Property shop costs	48,564	-	48,564	45,507
Trading subsidiary costs - staff	26,714	-	26,714	51,622
Trading subsidiary costs - other	4,111	-	4,111	11,122
Other costs	2,353	-	2,353	1,910
	<u>£ 269,062</u>	<u>£ -</u>	<u>£ 269,062</u>	<u>£ 221,189</u>

Restricted expenditure from other trading activities in 2024 was £nil.

9. Charitable activities - costs

Staff costs	350,024	229,811	579,835	553,856
Recruitment and training	5,879	2,623	8,502	7,734
Activity direct costs	23,387	101,949	125,336	229,350
Property costs	47,931	1,600	49,531	52,150
Hire of plant and machinery	2,319	-	2,319	1,880
Motor and travel expenses	12,140	3,135	15,275	21,106
Other operational costs	41,681	14,009	55,690	55,621
Depreciation	3,032	28,770	31,802	32,650
Support costs (see below)	50,625	-	50,625	56,777
	<u>£ 537,018</u>	<u>£ 381,897</u>	<u>£ 918,915</u>	<u>£ 1,011,124</u>

Restricted expenditure from charitable activities in 2024 totalled £390,331 of which £552 was in support costs.

Support costs

Staff costs	24,342	-	24,342	23,634
Professional & registration fees	15,353	-	15,353	25,316
Governance costs				
- Trustee training	-	-	-	27
- Auditor's Fee	6,600	-	6,600	5,400
- Non-audit service Fees	4,330	-	4,330	2,400
	<u>£ 50,625</u>	<u>£ -</u>	<u>£ 50,625</u>	<u>£ 56,777</u>

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2025

10. Staff Costs	2025	2024
	£	£
Salaries	670,624	608,219
Social Security Costs	52,197	45,469
Pension Costs	12,863	11,334
	<u>£ 735,684</u>	<u>£ 665,022</u>

No employee earned over £60,000 during the year.

The key management personnel of the Charitable Company comprise the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel (including employer NIC and pension costs), with only the Chief Executive Officer being paid, were £66,086 (2024 - £63,500).

The pension contributions were paid into a defined contribution scheme.

Number of employees

The full time equivalent number of staff as at 31 March 2025 was 28 (2024 - 28).

The average monthly number of employees during the year was as follows:	2025	2024
Full time	24	25
Part time	8	8
	<u>32</u>	<u>33</u>

The Charitable Company benefits greatly from the contribution of volunteers. Volunteers bring their skills and expertise to the organisation.

11. Related Party Transactions

Trustees' transactions

No remuneration was paid to any of the trustees (2024: £nil).

No Trustees were reimbursed expenses for in the year (2024: none).

Other related party transactions

There were no other related party transactions for the year ended 31 March 2025 (2024: £nil).

Age UK North Yorkshire Coast & Moors

**Notes to the Accounts
For the year ended 31 March 2025**

12. TANGIBLE FIXED ASSETS

Charity	Improvements to Leashold Property £	Fixtures, Fittings and Equipment £	Motor Vehicles £	Computer Equipment £	Total £
Cost					
At 1 April 2024	195,999	6,840	7,600	13,970	224,409
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2025	195,999	6,840	7,600	13,970	224,409
Depreciation					
At 1 April 2024	133,000	4,280	7,440	12,888	157,608
Charge for year	28,000	2,560	160	1,082	31,802
Disposal in year	-	-	-	-	-
At 31 March 2025	161,000	6,840	7,600	13,970	189,410
Net Book Amounts At					
31 March 2025	£ 34,999	£ -	£ -	£ -	£ 34,999
31 March 2024	£ 62,999	£ 2,560	£ 160	£ 1,082	£ 66,801
Consolidated					
Cost	£	£	£	£	£
At 1 April 2024	195,999	6,840	7,600	16,640	227,079
Additions	-	-	-	-	-
Disposals	-	-	-	(1,079)	(1,079)
At 31 March 2025	195,999	6,840	7,600	15,561	226,000
Depreciation					
At 1 April 2024	133,000	4,280	7,440	14,597	159,317
Charge for year	28,000	2,560	160	1,480	32,200
Disposal in year	-	-	-	(1,079)	(1,079)
At 31 March 2025	161,000	6,840	7,600	14,998	190,438
Net Book Amounts At					
31 March 2025	£ 34,999	£ -	£ -	£ 563	£ 35,562
31 March 2024	£ 62,999	£ 2,560	£ 160	£ 2,043	£ 67,762

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2025

13. Investments

The Charity is the sole member of the company Age UK Scarborough & District Trading Limited (company number: 03907454) which is a sole member company limited by guarantee and incorporated in England and Wales. The subsidiary provided some paid for services to older people in and around Scarborough & District in the year ended 31 March 2025. No monies were donated to the charity in the year (2024 - nil).

A summary of the results of the subsidiary is shown below:

	2025 £	2024 £
Turnover	44,047	52,338
Cost of sales	(26,994)	(57,016)
Gross profit	17,053	(4,678)
Other operating income	-	10
Administrative expenses	(3,831)	(5,728)
Profit before donations to charity	13,222	(£ 10,396)

The aggregate of the assets, liabilities and funds was:

Assets	25,979	8,187
Liabilities	(45,280)	(40,710)
Funds	£ (19,301)	(£ 32,523)

14. Debtors

	<i>Charity</i> 2025 £	<i>Consolidated</i> 2025 £	<i>Charity</i> 2024 £	<i>Consolidated</i> 2024 £
Trade Debtors	9,626	9,626	-	-
Amounts owed from Subsidiary Undertaking	42,609	-	39,482	-
Accrued Income	46,834	46,834	73,531	73,531
Prepayments	3,041	3,041	17,708	17,708
	£ 102,110	£ 59,501	£ 130,721	£ 91,239

Age UK North Yorkshire Coast & Moors

**Notes to the Accounts
For the year ended 31 March 2025**

	<i>Charity 2025 £</i>	<i>Consolidated 2025 £</i>	<i>Charity 2024 £</i>	<i>Consolidated 2024 £</i>
15. CREDITORS: amounts falling due within one year				
Trade creditors	14,767	16,038	37,577	37,604
Other taxes and social security costs	12,099	12,099	12,674	12,674
Accruals	10,951	12,351	11,326	12,527
Deferred income	-	-	15,000	15,000
Other creditors	2,402	2,402	-	-
	<u>£ 40,219</u>	<u>£ 42,890</u>	<u>£ 76,577</u>	<u>£ 77,805</u>
Deferred Income:	£			
Deferred Income at 1 April 2024	15,000			
Resources deferred in the year	-			
Amounts released from the previous year	(15,000)			
Deferred Income as at 31 March 2025	<u>-</u>			

16. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

Within one year	37,245	37,245	37,245	37,245
Between one and five years	10,000	10,000	47,245	47,245
	<u>£ 47,245</u>	<u>£ 47,245</u>	<u>£ 84,490</u>	<u>£ 84,490</u>

Age UK North Yorkshire Coast & Moors

**Notes to the Accounts
For the year ended 31 March 2025**

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £
Fixed Assets	563	34,999	35,562
Current Assets	178,200	50,903	229,103
Current Liabilities	(42,890)	-	(42,890)
At 31 March 2024	<u>£ 135,873</u>	<u>£ 85,902</u>	<u>£ 221,775</u>
	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Fixed Assets	3,993	63,769	67,762
Current Assets	255,855	94,706	350,561
Current Liabilities	(72,305)	(5,500)	(77,805)
At 31 March 2023	<u>£ 187,543</u>	<u>£ 152,975</u>	<u>£ 340,518</u>

18. Unrestricted funds - movement

	Balance at 01/04/24 £	Income £	Expenditure £	Transfers £	Balance at 31/03/25 £
Unrestricted Funds	<u>£ 249,144</u>	<u>£ 710,418</u>	<u>£ (806,080)</u>	<u>£ (17,609)</u>	<u>£ 135,873</u>
	Balance at 01/04/23 £	Income £	Expenditure £	Transfers £	Balance at 31/03/24 £
Unrestricted Funds	<u>£ 264,481</u>	<u>£ 827,055</u>	<u>£ (841,982)</u>	<u>£ (410)</u>	<u>£ 249,144</u>

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2025

19. Restricted funds - movement

	Balance at 01/04/24 £	Income £	Expenditure £	Transfers £	Balance at 31/03/25 £
Aberdeen walk refurbishment	63,664	-	(28,665)	-	34,999
Cloth Works van	105	-	(105)	-	-
Digital Champions	-	38,250	(36,228)	-	2,022
Digital Inclusion Hub	-	15,306	(15,306)	-	-
Household Support	-	8,500	(8,500)	-	-
Independent Living	-	30,000	(15,000)	-	15,000
National lottery reaching communities	14,243	92,225	(106,468)	-	-
SeeCHANGE	13,362	110,874	(141,845)	17,609	-
Sport England	-	12,359	-	-	12,359
Veteran support	-	31,604	(15,082)	-	16,522
White Goods Pilot	-	19,698	(14,698)	-	5,000
	£ 91,374	£ 358,816	£ (381,897)	£ 17,609	£ 85,902

	Balance at 01/04/23 £	Income £	Expenditure £	Transfers £	Balance at 31/03/24 £
Aberdeen walk refurbishment	91,872	-	(28,208)	-	63,664
Care Choice lead	-	46,986	(46,986)	-	-
Cloth Works van	1,355	-	(1,250)	-	105
Health and wellbeing	1,011	27,500	(28,909)	398	-
Multiply	-	17,364	(17,364)	-	-
National lottery healthier communities	13,235	74,000	(72,992)	-	14,243
SeeCHANGE	51,064	123,024	(160,726)	-	13,362
Social prescribing	15,896	-	(15,896)	-	-
Van - Rural	8,000	-	(8,000)	-	-
Veteran support	-	9,988	(10,000)	12	-
	£ 182,433	£ 298,862	£ (390,331)	£ 410	£ 91,374

Aberdeen Walk refurbishment and Cloth Works van - These funds relate to monies raised for the purchase of fixed assets which have since been capitalised. Depreciation of these assets is allocated each year.

Care Choice Lead - Funding received to cover the cost of a care choice lead.

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2025

19. Restricted funds - movement

Health and Wellbeing - Monies received to run projects to improve health of older people.

Digital Champions - Monies received from Age UK to identify digitally excluded older people and support them to use digital technology to improve their quality of life.

Digital Inclusion Hub - Monies received to support the creation of a digital hub in Ramshill Road

Household support - Monies received for the support for food poverty needs of the older people.

Independent living - Monies received for the enablement of residents of filey and surrounding villages to continue independent lives.

National lottery healthier communities - Monies received to improve health and welfare of older and vulnerable people via supporting the ageing well advice and support hub.

SeeCHANGE - Monies received for the health equality initiative.

Social prescribing - Monies received by the NHS to provide a service to bridge the gap between clinical and non clinical services.

Van - Rural - Monies received from Ryedale Council for a contribution to the purchase of a van.

Veteran support - Monies received from the Armed Forces for a provision of a support service for Veterans in the area.

20. Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2025 £	2024 £
Net income for the reporting period	(118,743)	(106,396)
<i>Adjustments for:</i>		
Depreciation charges	32,200	33,050
Interest received	(6,712)	(10,127)
Decrease/(Increase) in trade and other debtors	31,738	10,714
Increase/(Decrease) in trade and other creditors	(34,915)	(24,153)
Net cash provided by operating activities	<u>£ (96,432)</u>	<u>£ (96,912)</u>

21. Analysis of cash and cash equivalents

Cash in hand and at bank	169,602	259,322
Total cash and cash equivalents	<u>£ 169,602</u>	<u>£ 259,322</u>

22. Analysis of changes in net debt

	At 01/04/2024 £	Cash-flows £	At 31/03/2025 £
Cash in hand and at bank	<u>£ 259,322</u>	<u>£ (89,720)</u>	<u>£ 169,602</u>

The following pages do not form part of the statutory accounts.

Age UK North Yorkshire Coast & Moors

**Detailed Income and Expenditure Analysis - Charity Only
For the year ended 31 March 2025**

<u>Income</u>	2025		2024	
	£	£	£	£
Donations and Legacies				
Donations	21,492		4,195	
Legacies	500		-	
Grant Income				
Age UK England	52,585		52,750	
National Lottery Community Fund	185,416		196,826	
Government Grants	94,154		273,869	
Other Grants	83,308		14,201	
	<hr/>		<hr/>	
		437,455		541,841
Charitable Activities				
Contracts	298,358		334,609	
Other income from charitable activities	16,084		14,294	
	<hr/>		<hr/>	
		314,442		348,903
Other Trading Activities				
Garden maintenance	15,958		-	
Shop income	227,195		152,272	
	<hr/>		<hr/>	
		243,153		152,272
Investment Income				
Deposit account interest	6,712		10,127	
	<hr/>		<hr/>	
		6,712		10,127
Other Income				
Rental income	-		416	
Reimbursed salaries	-		16,394	
Other income	23,425		3,616	
	<hr/>		<hr/>	
		23,425		20,426
Total Income		<hr/>		<hr/>
		1,025,187		1,073,569

Age UK North Yorkshire Coast & Moors

**Detailed Income and Expenditure Analysis - Charity Only
For the year ended 31 March 2025**

<u>Expenditure</u>	2025		2024	
	£	£	£	£
Other Trading Activities				
Salaries	142,778		87,532	
Rent	36,021		27,135	
Rates	459		765	
Heat and light	10,763		16,370	
Direct shop costs	44,542		23,496	
Insurance	1,321		1,237	
Telephone	2,353		1,910	
	<hr/>		<hr/>	
		238,237		158,445
Charitable Activities				
Salaries	503,504		497,054	
Social security costs	52,197		45,468	
Pension costs	12,863		11,334	
Staff and volunteer costs	11,271		0	
Subcontractors	31,128		3,790	
Equipment hire	2,319		1,880	
Rent	17,174		18,000	
Rates and water	391		513	
Heat and light	6,174		9,692	
Repair and maintenance	16,254		12,340	
Insurance	9,538		11,605	
Motor vehicle expenses	2,247		3,219	
Travel expenses	13,028		17,887	
Telephone	8,290		6,072	
Office costs	34,937		35,682	
Licences and subscriptions	8,481		1,222	
Activity expenses	94,208		229,350	
Recruitment and training	8,502		7,734	
Finance costs	3,983		8,856	
Depreciation	31,801		32,650	
	<hr/>		<hr/>	
		868,290		954,348
Support Costs				
Salaries	24,342		23,634	
Legal and professional fees	15,353		25,316	
Trustee training	-		27	
Auditors fee	6,600		5,400	
Non-audit service fees	4,330		2,400	
	<hr/>		<hr/>	
		50,625		56,777
Total Expenditure		<hr/> 1,157,152 <hr/>		<hr/> 1,169,570 <hr/>
Net Expenditure		<hr/> £ (131,965) <hr/>		<hr/> £ (96,001) <hr/>