

Age UK North Yorkshire Coast & Moors

Report of the Trustees and
Financial Statements for the year ended

31 March 2024

Registered Company Number: 07758027
Registered Charity Number: 1143893

HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Age UK North Yorkshire Coast & Moors

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Age UK North Yorkshire Coast & Moors

Reference and Administrative Details for the Year Ended 31 March 2024

Trustees	S G Trafford J Crowther C Wood (resigned 15 July 2024) M Thrall (appointed 8 August 2023) M Wildey P A Stanton (appointed 21 November 2023) J Thomas (resigned 4 July 2023) I Poole (resigned 5 September 2023)
Chief executive	N Bradbury
Company secretary	N Bradbury
Registered office	39 Aberdeen Walk SCARBOROUGH North Yorkshire YO11 1BD
Registered company number	07758027 (England and Wales)
Registered charity number	1143893
Auditors	HPH, Chartered Accountants 54 Bootham YORK YO30 7XZ
Bankers	Virgin Money 24 Huntriss Row SCARBOROUGH North Yorkshire YO11 2EG

Age UK North Yorkshire Coast & Moors

Report of the Trustees for the Year Ended 31 March 2024

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report includes the directors' report required by company law.

Objectives and activities

The objects of Age UK North Yorkshire Coast and Moors are to promote the following purposes for the benefit of the public and/or older people in and around North Yorkshire, with a focus on the former district of Ryedale and borough of Scarborough:

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Such other charitable purposes for the benefit of older people as the Trustees may from time to time decide, the outcome of this being the promotion of the well-being of older people

These objects are currently met through the following areas of activity:

- Information and Advice – enabling older people to make informed choices and remain independent
- Befriending – to reduce loneliness and isolation
- Activity Clubs – reducing loneliness and isolation, gaining new skills, encouraging old ones, alleviating depression, encouraging mobility
- Employability – helping over 50s access work and training
- Social Prescribing – helping people find non medical solutions to their issues
- Independent Living – a range of services to help people live their lives the way they choose. Examples of this are our Home and Garden Maintenance and our Will Writing services.
- Exercise classes – increases mobility, assists with balance, prevents falls, encourages wellbeing

In compiling this report, the trustees have had due regard to guidance published by the Charity Commission on the Public Benefit requirement under the Charities Act 2011. The benefits to the Charity's client group through the work we have undertaken via our various services has been:

- Improved quality of life.
- Improved economic wellbeing.
- Accurate up-to-date information that enables people to make informed choices.
- Increased social contact, reduced isolation.
- Improved wellbeing and activity levels, reducing stress levels and worry.
- Active participation in community life.
- Maintenance of independence and ability to continue living in own home.

Age UK North Yorkshire Coast & Moors

Report of the Trustees for the Year Ended 31 March 2024

Achievement and performance

2023/4 was a further year as our communities recovered from Covid and faced up to the cost of living rises, as older people in many cases struggled to deal with rising prices and energy costs.

We met these challenges head on and have been successful in growing the charities size and scope to meet the challenges.

The main developments in 2023/24 service-wise were:

- Our organisation passed its triannual quality management audit by Age UK, which confirms the quality we know has grown at the charity. In addition, our Information and Advice Service passed its Quality of Advice Assessment, meaning it gained the prestigious Advice Quality Standard.
- Our Social Prescribing service expanded in the year, able to help more people – in the year we also piloted new care coordinator projects with Haxby group and piloted bereavement projects with Filey and Scarborough healthy communities Network.
- We launched new employability approaches, which led to an improvement in outcomes for over 50s looking for work.
- Our SeeCHANGE health equality initiative ramped up its service, handing out micro grants to innovative groups and launching three new strands of work.
- Continued to help establish groups after their demise during Covid. In addition, we started the Stay Healthy, Independent and Connected project in Filey which has also led to a range of new initiatives.

Future plans

2024/25 has seen consolidation of our work in the year 2023/24, notable for our new shop on Ramshill Road in Scarborough and other developments.

The retail team has increased its income over the year, as we improved our systems and priced our products more keenly.

This year has been one of consolidation and of improvement of our processes, so that as a charity we can be sustainable and continue to provide a service to our clients. One of these things has been a new data system so that we can better explain our outcomes to funders and the public.

Fundraising

The retail group has increased its income over the year from £119k to £152k.

The charity is committed to maintaining high standards of fundraising and retail activity. The Charity is registered with the Fundraising Regulator. The Charity does not use any third parties to act on its behalf in relation to fundraising. No complaints were received by the charity during 2023/24 in relation to its fundraising activities.

Age UK North Yorkshire Coast & Moors

Report of the Trustees for the Year Ended 31 March 2024

Financial review

2023/24 saw an expansion in the size and scope of the charity.

The statement of financial activities shows a deficit of £106,396 for the year of 2023/2024 (2023: Surplus £59,432). This comprises of a deficit on restricted funds of £91,059 and a deficit of £15,337 on unrestricted funds.

Total reserves amounted to £340,518 of the consolidated group at the year end (2023: £446,914).

The Charity holds £91,374 of restricted funds to be spent on specific projects in forthcoming years more details can be seen in note 19.

Unrestricted reserves of £249,144 are held in line with the reserve policy below.

The Charity's total income increased from £893,015 to £1,125,917. This increase was expected due to additional funding received with the SeeCHANGE initiative and other new projects and the expansion of the Social Prescribing service. The increase in expenses was also expected due to increased activity.

The Charity has a wholly-owned subsidiary, Age UK Scarborough & District Trading Limited. This is a sole member company limited by guarantee. From 1 April 2019 it is being used to deliver paid-for services, which provide support to older people in and around Scarborough & District and generate unrestricted revenue for the parent Charity through the covenanting of profits.

Risk management

The charity has a reasonable reserves position and has a risk assessment procedure. We have identified the need to diversify our sources of income from trusts and contracts to give us more resilience as an organisation.

As we have grown, we have identified the need to monitor data and improve quality.

The principal financial risks and uncertainties are considered to relate primarily to the ability of the Charity to access funding for its activities and generate sufficient unrestricted Income to support its infrastructure. The Trustees aim to manage these risks through the timely submission of funding bids and the identification of suitable income-generating activities in line with its general aims, as well as a drive to reduce the scope of loss-making ventures.

The regular reports received at committee meetings enable the Trustees to monitor major risks to which the Charity is exposed so that necessary steps can be taken to manage those risks.

Reserves

The Trustees consider that an appropriate level of free reserves is three months of liquid reserves. Free reserves are unrestricted reserves less any fixed assets and lease commitments held in unrestricted funds free reserves stand at £249,144 which is the equivalent of 2.4 months expenditure.

Any additional reserves available at 31 March 2024 have enabled the charity to maintain its activities while it continues to seek new funding streams and will continue to support activities during 2024/25.

Age UK North Yorkshire Coast & Moors

Report of the Trustees for the Year Ended 31 March 2024

Structure, governance and management

Age UK North Yorkshire Coast and Moors is a charitable company limited by guarantee, governed by its memorandum and articles of association.

Age UK North Yorkshire Coast and Moors is directed by a board of a minimum of three trustees, who are also directors of the Charitable Company. Trustees are elected at the annual general meeting. Additional trustees may be co-opted during the year, provided the number of co-opted board members does not exceed one third of the number of elected members. Trustees are recruited from local people who have an interest in the Charity. Potential trustees are invited to attend three trustee meetings as a probationary period. New trustees receive a welcome and induction pack and all Trustees are entitled to attend external Trustee training.

The Charity works with a wide range of local and regional bodies, together with Age UK nationally.

The Board is responsible for budgetary decisions and for setting policies and strategies. This includes setting of the pay and remuneration of the charities key management personnel.

Volunteers

Age UK North Yorkshire Coast and Moors have around 140 active volunteers and the trustees. We understand that volunteers gift their time to help local people in need and we acknowledge with gratitude the continuing contribution of volunteers to the Charity.

Trustees statement of responsibilities

The board of trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Age UK North Yorkshire Coast & Moors

Report of the Trustees for the Year Ended 31 March 2024

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Statement of compliance with prevailing laws and regulations

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 November 2024 and signed on its behalf by:

S G Trafford - Trustee

HPH

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK NORTH YORKSHIRE COAST & MOORS

OPINION

We have audited the financial statements of Age UK North Yorkshire Coast & Moors for the year ended 31 March 2024, which comprise the Consolidated Statement of Financial Activities and Income and Expenditure Account, the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees'/director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees/directors are responsible for the other information contained within the annual report. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

HPH

Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AGE UK NORTH YORKSHIRE COAST & MOORS**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the Trustees' responsibilities statement on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

HPH

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AGE UK NORTH YORKSHIRE COAST & MOORS

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were The Health and Safety legislation, Employment legislation, Charity Commission regulations and General Data Protection Regulation (GDPR).

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and income recognition. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, detailed substantive testing on the completeness of other sources of income, reviewing regulatory correspondence and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

HPH

Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AGE UK NORTH YORKSHIRE COAST & MOORS**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members for our audit work, for this report, or for the opinions we have formed.

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Sarah Wearing (Senior Statutory Auditor)

For and on behalf of HPH, Statutory Auditor

54 Bootham
York
YO30 7XZ

26 November 2024

Age UK North Yorkshire Coast & Moors

Consolidated Statement of Financial Activities and Income and Expenditure Account For the year ended 31 March 2024

	<i>Notes</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>2024 Total Funds £</i>	<i>2023 Total Funds £</i>
Income					
Donations and legacies	3	307,329	234,512	541,841	417,226
Charitable activities					
Core activities	4	284,553	64,350	348,903	314,879
Other trading activities	5	204,620	-	204,620	143,031
Investment income	6	10,127	-	10,127	3,538
Other income	7	20,426	-	20,426	14,341
Total Income		<u>827,055</u>	<u>298,862</u>	<u>1,125,917</u>	<u>893,015</u>
Expenditure					
Raising funds	8	221,189	-	221,189	162,890
Charitable activities					
Core activities	9	620,793	390,331	1,011,124	670,693
Total Expenditure		<u>841,982</u>	<u>390,331</u>	<u>1,232,313</u>	<u>833,583</u>
Net income/(expenditure) before transfers		(14,927)	(91,469)	(106,396)	59,432
Transfers between funds	18,19	(410)	410	-	-
Reconciliation of funds		(15,337)	(91,059)	(106,396)	59,432
Total funds brought forward		264,481	182,433	446,914	387,482
Total funds carried forward	17	<u>£249,144</u>	<u>£91,374</u>	<u>£340,518</u>	<u>£446,914</u>

The notes on pages 14 to 25 form part of these accounts.

Age UK North Yorkshire Coast & Moors

Balance Sheet
As At 31 March 2024
(company number: 07758027)

	<i>Notes</i>	Charity 2024 £	Consolidated 2024 £	Charity 2023 £	Consolidated 2023 £
Fixed Assets					
Tangible Assets	12	66,801	67,762	98,636	99,997
Current Assets					
Debtors	14	130,721	91,239	121,216	101,953
Cash at Bank and in Hand		252,096	259,322	349,911	349,911
		<hr/>	<hr/>	<hr/>	<hr/>
		382,817	350,561	471,127	451,864
Creditors: amounts falling due within one year	15	(76,577)	(77,805)	(100,722)	(104,947)
		<hr/>	<hr/>	<hr/>	<hr/>
Net Current Assets		306,240	272,756	370,405	346,917
		<hr/>	<hr/>	<hr/>	<hr/>
Total Net Assets		£ 373,041	£ 340,518	£ 469,041	£ 446,914
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
The Funds of the Charity					
Unrestricted Funds	18	281,667	249,144	286,608	264,481
Restricted Funds	19	91,374	91,374	182,433	182,433
		<hr/>	<hr/>	<hr/>	<hr/>
Total Charity Funds		£373,041	£340,518	£469,041	£446,914
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 14 to 25 form part of these accounts.

These financial statements were approved by the trustees on 26 November 2024 and signed on its behalf by:



S G Trafford - Director and Trustee

Age UK North Yorkshire Coast & Moors**Consolidated Cash Flow Statement
For the year ended 31 March 2024**

		2024		2023	
	Note	£	£	£	£
Net cash provided/ (used in) by operating activities	20		(96,912)		99,267
Cash flows from investing activities					
Interest received		10,127		3,538	
Purchase of property, plant and equipment		(815)		(1,591)	
Net cash provided by investing activities			9,312		1,947
Change in cash and cash equivalents in the year			(87,600)		101,214
Cash and cash equivalents at beginning of the year			346,922		245,708
Cash and cash equivalents at end of the year	22		£ 259,322		£ 346,922

The notes on pages 14 to 25 form part of these accounts.

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2024

1 General Information

The company is a private company limited by guarantee. The members are the Trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The company is incorporated and registered in England and Wales and is a public entity (no. 07758027).

The address of its registered office is: 39 Aberdeen Walk, Scarborough, North Yorkshire, YO11 1BD.

2 Accounting Policies

2.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The consolidated accounts include the results of the Charitable Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

No separate SOFA has been presented for the Charitable Company alone as permitted by the SORP.

The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in UK Sterling pounds (£).

2.2 Going concern policy

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. They expect that the income received by the charity going forward, together with its existing reserves, will be sufficient to enable it to continue as a going concern for a period of at least 12 months from the date of signing of these financial statements.

2.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2024

2.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grant income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised at fair value when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for resale

It is impracticable to fair value gifts in kind donated for resale due to the volume of low value items so they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2024

2.5 Expenditure (continued)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

2.6 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.7 Tangible Fixed Assets

Fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis at the following annual rates:

Leasehold property	- over the term of the lease
Fixtures, fittings and equipment	- 10% straight line or over the life of the associated grant
Motor vehicles	- 25% straight line
Computer equipment	- 25% straight line

2.8 Debtors and creditors receivable / payable

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2.9 Leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2.10 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity contributes to a defined contribution workplace pension plan for the benefit of its employees. Contributions are charged to the statement of financial activities in the period to which they relate.

2.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

Age UK North Yorkshire Coast & Moors**Notes to the Accounts
For the year ended 31 March 2024****3. Donations and Legacies**

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations	4,195	-	4,195	4,909
Legacies	-	-	-	55,994
Grants				
Age UK England	52,750	-	52,750	10,250
National Lottery Community Fund	196,826	-	196,826	148,871
Government Grants	39,357	234,512	273,869	91,312
Other Grants	14,201	-	14,201	105,890
	<u>£ 307,329</u>	<u>£ 234,512</u>	<u>£ 541,841</u>	<u>£ 417,226</u>

Restricted and donations income in 2023 from grants was £261,052.

4. Charitable Activities

Contracts	270,259	64,350	334,609	314,526
Other Income from Charitable Activities	14,294	-	14,294	353
	<u>£ 284,553</u>	<u>£ 64,350</u>	<u>£ 348,903</u>	<u>£ 314,879</u>

Restricted income in 2023 from charitable activities was £289,333

5. Other Trading Activities

Trading Subsidiary Income	52,348	-	52,348	23,586
Shop Income	152,272	-	152,272	119,445
	<u>£ 204,620</u>	<u>£ -</u>	<u>£ 204,620</u>	<u>£ 143,031</u>

Restricted income from other trading activities in 2023 was £nil.

6. Investment Income

Deposit account interest	<u>£ 10,127</u>	<u>£ -</u>	<u>£ 10,127</u>	<u>£ 3,538</u>
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Restricted income from investment income in 2023 was £nil.

7. Other Income

Rental income	416	-	416	203
DWP Kickstart	-	-	-	4,177
Reimbursed salaries	16,394	-	16,394	-
Other income	3,616	-	3,616	9,961
	<u>£ 20,426</u>	<u>£ -</u>	<u>£ 20,426</u>	<u>£ 14,341</u>

Restricted income from other income in 2023 was £nil.

Age UK North Yorkshire Coast & Moors**Notes to the Accounts
For the year ended 31 March 2024**

	Unrestricted £	Restricted £	2024 £	2023 £
8. Other trading activities - costs				
Staff costs	87,532	-	87,532	54,961
Direct shop costs	23,496	-	23,496	11,016
Property shop costs	45,507	-	45,507	43,294
Trading subsidiary costs - staff	51,622	-	51,622	36,720
Trading subsidiary costs - other	11,122	-	11,122	9,995
Other costs	1,910	-	1,910	6,904
	<u>£ 221,189</u>	<u>£ -</u>	<u>£ 221,189</u>	<u>£ 162,890</u>

Restricted expenditure from other trading activities in 2023 was £nil.

9. Charitable activities - costs

Staff costs	336,179	217,677	553,856	322,598
Recruitment and training	5,544	2,190	7,734	6,030
Activity direct costs	124,619	104,731	229,350	179,470
Property costs	49,550	2,600	52,150	43,632
Hire of plant and machinery	1,880	-	1,880	2,054
Motor and travel expenses	12,330	8,776	21,106	12,886
Other operational costs	31,274	24,347	55,621	29,590
Depreciation	3,192	29,458	32,650	32,532
Support costs (see below)	56,225	552	56,777	41,901
	<u>£ 620,793</u>	<u>£ 390,331</u>	<u>£ 1,011,124</u>	<u>£ 670,693</u>

Restricted expenditure from charitable activities in 2023 totalled £490,857 of which £456 was in support costs.

Support costs

Staff costs	23,634	-	23,634	28,024
Professional & registration fees	17,564	552	18,116	10,223
Governance costs				
- Trustee expenses	7,227	-	7,227	54
- Auditor's Fee	5,400	-	5,400	
- Non-audit service Fees	2,400	-	2,400	1,800
- Independent Examiner's Fee	-	-	-	1,800
	<u>£ 56,225</u>	<u>£ 552</u>	<u>£ 56,777</u>	<u>£ 41,901</u>

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2024

10. Staff Costs	2024	2023
	£	£
Salaries	659,841	373,151
Social Security Costs	45,469	26,062
Pension Costs	11,334	6,370
	<u>£ 716,644</u>	<u>£ 405,583</u>

No employee earned over £60,000 during the year.

The key management personnel of the Charitable Company comprise the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel (including employer NIC and pension costs), with only the Chief Executive Officer being paid, were £63,500 (2023 - £54,631).

The pension contributions were paid into a defined contribution scheme.

Number of employees

The full time equivalent number of staff as at 31 March 2024 was 28 (2023 - 18).

The average monthly number of employees during the year was as follows:	2024	2023
Full time	25	14
Part time	8	9
	<u>33</u>	<u>23</u>

The Charitable Company benefits greatly from the contribution of volunteers. Volunteers bring their skills and expertise to the organisation.

11. Related Party Transactions

Trustees' transactions

No remuneration was paid to any of the trustees (2023: £nil).

One trustee was reimbursed expenses for travel to meetings totalling £nil (2023: £54).

Other related party transactions

There were no other related party transactions for the year ended 31 March 2024 (2023: £nil).

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2024

12. TANGIBLE FIXED ASSETS

Charity	Improvements to Leashold Property	Fixtures, Fittings and Equipment	Motor Vehicles	Computer Equipment	Total
Cost	£	£	£	£	£
At 1 April 2023	195,999	6,840	7,600	13,155	223,594
Additions	-	-	-	815	815
At 31 March 2024	195,999	6,840	7,600	13,970	224,409
Depreciation					
At 1 April 2023	105,000	3,596	5,540	10,822	124,958
Charge for year	28,000	684	1,900	2,066	32,650
At 31 March 2024	133,000	4,280	7,440	12,888	157,608
Net Book Amounts At					
31 March 2024	£ 62,999	£ 2,560	£ 160	£ 1,082	£ 66,801
31 March 2023	£ 90,999	£ 3,244	£ 2,060	£ 2,333	£ 98,636
Consolidated					
Cost	£	£	£	£	£
At 1 April 2023	195,999	6,840	7,600	15,825	226,264
Additions	-	-	-	815	815
At 31 March 2024	195,999	6,840	7,600	16,640	227,079
Depreciation					
At 1 April 2023	105,000	3,596	5,540	12,131	126,267
Charge for year	28,000	684	1,900	2,466	33,050
Disposal in year	-	-	-	-	-
At 31 March 2024	133,000	4,280	7,440	14,597	159,317
Net Book Amounts At					
31 March 2024	£ 62,999	£ 2,560	£ 160	£ 2,043	£ 67,762
31 March 2023	£ 90,999	£ 3,244	£ 2,060	£ 3,694	£ 99,997

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2024

13. Investments

The Charity is the sole member of the company Age UK Scarborough & District Trading Limited which is a sole member company limited by guarantee and incorporated in England and Wales. The subsidiary provided some paid for services to older people in and around Scarborough & District in the year ended 31 March 2024. No monies were donated to the charity in the year (2023 - nil).

A summary of the results of the subsidiary is shown below:

	2024 £	2023 £
Turnover	52,338	23,480
Cost of sales	(57,016)	(42,153)
Gross profit	(4,678)	(18,673)
Other operating income	10	106
Administrative expenses	(5,728)	(4,562)
Profit before donations to charity	£ (10,396)	£ (23,129)

The aggregate of the assets, liabilities and funds was:

Assets	8,187	1,541
Liabilities	(40,710)	(23,668)
Funds	£ (32,523)	£ (22,127)

	<i>Charity</i> 2024 £	<i>Consolidated</i> 2024 £	<i>Charity</i> 2023 £	<i>Consolidated</i> 2023 £
14. Debtors				
Amounts owed from Subsidiary Undertaking	39,482	-	19,443	-
Accrued Income	73,531	73,531	86,075	86,075
Prepayments	17,708	17,708	15,698	15,878
	£ 130,721	£ 91,239	£ 121,216	£ 101,953

Age UK North Yorkshire Coast & Moors**Notes to the Accounts
For the year ended 31 March 2024**

	<i>Charity 2024 £</i>	<i>Consolidated 2024 £</i>	<i>Charity 2023 £</i>	<i>Consolidated 2023 £</i>
15. CREDITORS: amounts falling due within one year				
Bank overdraft	-	-	-	2,989
Trade creditors	37,577	37,604	32,497	32,749
Other taxes and social security costs	12,674	12,674	8,996	9,048
Accruals	11,326	12,527	8,729	9,661
Deferred Income	15,000	15,000	50,500	50,500
	<u>£ 76,577</u>	<u>£ 77,805</u>	<u>£ 100,722</u>	<u>£ 104,947</u>
Deferred Income:	£			
Deferred Income at 1 April 2023	50,500			
Resources deferred in the year	15,000			
Amounts released from the previous year	(50,500)			
	<u>£ 15,000</u>			
Deferred Income as at 31 March 2024	<u>£ 15,000</u>			

16. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

Within one year	37,245	37,245	37,245	37,245
Between one and five years	47,245	47,245	84,490	84,490
	<u>£ 84,490</u>	<u>£ 84,490</u>	<u>£ 121,735</u>	<u>£ 121,735</u>

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £
Fixed Assets	3,993	63,769	67,762
Current Assets	322,956	27,605	350,561
Current Liabilities	(77,805)	-	(77,805)
At 31 March 2023	<u>£ 249,144</u>	<u>£ 91,374</u>	<u>£ 340,518</u>
	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
Fixed Assets	6,770	93,227	99,997
Current Assets	357,158	94,706	451,864
Current Liabilities	(99,447)	(5,500)	(104,947)
At 31 March 2022	<u>£ 264,481</u>	<u>£ 182,433</u>	<u>£ 446,914</u>

18. Unrestricted funds - movement

	Balance at 01/04/23 £	Income £	Expenditure £	Transfers £	Balance at 31/03/24 £
Unrestricted Funds	<u>£ 264,481</u>	<u>£ 827,055</u>	<u>£ (841,982)</u>	<u>£ (410)</u>	<u>£ 249,144</u>
	Balance at 01/04/22 £	Income £	Expenditure £	Transfers £	Balance at 31/03/23 £
Unrestricted Funds	<u>£ 264,577</u>	<u>£ 342,630</u>	<u>£ (342,726)</u>	<u>-</u>	<u>£ 264,481</u>

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2024

19. Restricted funds - movement

	Balance at 01/04/23 £	Income £	Expenditure £	Transfers £	Balance at 31/03/24 £
Aberdeen walk refurbishment	91,872	-	(28,208)	-	63,664
Care Choice lead	-	46,986	(46,986)	-	-
Cloth Works van	1,355	-	(1,250)	-	105
Health and wellbeing	1,011	27,500	(28,909)	398	-
Multiply	-	17,364	(17,364)	-	-
National lottery healthier communities	13,235	74,000	(72,992)	-	14,243
SeeCHANGE	51,064	123,024	(160,726)	-	13,362
Social prescribing	15,896	-	(15,896)	-	-
Van - Rural	8,000	-	(8,000)	-	-
Veteran support	-	9,988	(10,000)	12	-
	<u>£ 182,433</u>	<u>£ 298,862</u>	<u>£ (380,331)</u>	<u>£ 410</u>	<u>£ 91,374</u>
	Balance at 01/04/22 £	Income £	Expenditure £	Transfers £	Balance at 31/03/23 £
Aberdeen walk refurbishment	120,080	-	(28,208)	-	91,872
Cloth Works van	2,605	-	(1,250)	-	1,355
Community support officer	-	60,000	(60,000)	-	-
Community grants - Employability	-	32,094	(32,094)	-	-
Employability 50 plus	-	5,636	(5,636)	-	-
Health and wellbeing	-	4,500	(3,489)	-	1,011
MCST Dementia	-	21,223	(21,223)	-	-
National lottery healthier communities	-	74,000	(60,765)	-	13,235
SeeCHANGE	-	77,371	(26,307)	-	51,064
Social prescribing	-	257,239	(241,343)	-	15,896
Van - Rural	-	8,000	-	-	8,000
Veteran support	220	10,322	(10,542)	-	-
	<u>£ 122,905</u>	<u>£ 550,385</u>	<u>£ (490,857)</u>	<u>£ -</u>	<u>£ 182,433</u>

Aberdeen Walk refurbishment and Cloth Works van - These funds relate to monies raised for the purchase of fixed assets which have since been capitalised. Depreciation of these assets is allocated each year.

Community support officer - Monies received for an officer to assist in getting people back into the community post COVID.

Age UK North Yorkshire Coast & Moors

Notes to the Accounts For the year ended 31 March 2024

19. Restricted funds - movement

Community grants - Employability and Employability 50 plus - Monies received for enabling people into employment.

Health and Wellbeing - Monies received to run projects to improve health of older people.

MCST Dementia - Monies received to help support individual and families suffering from Dementia.

National lottery healthier communities - Monies received to improve physical health of older and vulnerable people.

SeeCHANGE - Monies received for the health equality initiative.

Social prescribing - Monies received by the NHS to provide a service to bridge the gap between clinical and non clinical services.

Van - Rural - Monies received from Ryedale Council for a contribution to the purchase of a van.

Veteran support - Monies received from the Armed Forces for a provision of a support service for Veterans in the area.

20. Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2024 £	2023 £
Net income for the reporting period	(106,396)	59,432
<i>Adjustments for:</i>		
Depreciation charges	33,050	33,033
Interest received	(10,127)	(3,538)
Decrease/(Increase) in trade and other debtors	10,714	(66,041)
Increase/(Decrease) in trade and other creditors	(24,153)	76,381
Net cash provided by operating activities	<u>£ (96,912)</u>	<u>£ 99,267</u>

21. Analysis of cash and cash equivalents

Cash in hand	259,322	349,911
Total cash and cash equivalents	<u>£ 259,322</u>	<u>£ 349,911</u>

22. Analysis of changes in net debt

	At 01/04/2023 £	Cash-flows £	At 31/03/2024 £
Cash	349,911	(90,589)	259,322
Overdraft	(2,989)	2,989	-
	<u>£ 346,922</u>	<u>£ (90,589)</u>	<u>£ 259,322</u>

The following pages do not form part of the statutory accounts.

Age UK North Yorkshire Coast & Moors

Detailed Income and Expenditure Analysis - Charity Only For the year ended 31 March 2024

<u>Income</u>	2024		2023	
	£	£	£	£
Donations and Legacies				
Donations	4,195		4,909	
Legacies	-		55,994	
Grant Income				
Age UK England	52,750		10,250	
National Lottery Community Fund	196,826		148,871	
Government Grants	273,869		91,312	
Other Grants	14,201		105,890	
		541,841		417,226
Charitable Activities				
Contracts	334,609		314,526	
Other income from charitable activities	14,294		353	
		348,903		314,879
Other Trading Activities				
Shop income	152,272		119,445	
		152,272		119,445
Investment Income				
Deposit account interest	10,127		3,538	
		10,127		3,538
Other Income				
Rental income	416		203	
DWP Kickstart	-		4,177	
Reimbursed salaries	16,394		-	
Other income	3,616		9,961	
		20,426		14,341
Total Income		1,073,569		869,429

Age UK North Yorkshire Coast & Moors

Detailed Income and Expenditure Analysis For the year ended 31 March 2024

<u>Expenditure</u>	2024		2023	
	£	£	£	£
Other Trading Activities				
Salaries	87,532		54,961	
Rent	27,135		30,198	
Rates	765		559	
Heat and light	16,370		12,276	
Direct shop costs	23,496		11,016	
Insurance	1,237		261	
Telephone	1,910		2,018	
Other expenses	-		4,886	
		158,445		116,175
Charitable Activities				
Salaries	497,054		290,166	
Social security costs	45,468		26,062	
Pension costs	11,334		6,370	
Subcontractors	3,790		3,018	
Equipment hire	1,880		2,054	
Rent	18,000		14,933	
Rates and water	513		638	
Heat and light	9,692		8,310	
Repair and maintenance	12,340		13,852	
Insurance	11,605		5,899	
Motor vehicle expenses	3,219		867	
Travel expenses	17,887		12,019	
Telephone	6,072		5,898	
Office costs	35,682		18,097	
Licences and subscriptions	1,222		1,257	
Activity expenses	229,350		179,470	
Recruitment and training	7,734		6,030	
Finance costs	8,856		1,320	
Depreciation	32,650		32,532	
		954,348		628,792
Support Costs				
Salaries	23,634		28,024	
Legal and professional fees	18,116		12,023	
Trustee expenses	7,227		54	
Auditors fee	5,400		-	
Non-audit service fees	2,400		1,800	
Independent examiners fees	-		1,800	
		56,777		43,701
Total Expenditure		1,169,570		788,668
Net (Expenditure)/ Income		(£ 96,001)		80,761