

**Kashmir Development Foundation**

# **Kashmir Development Foundation**

Company limited by guarantee

Company Information at 31 January 2023

Directors	MR Javed Akhtar MR Mohammed Akram Sardar Aftab Ahmad Khan Mr Mohammed Javed Mr Shams Rehman Mr Noor Hussain
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Secretary	Mr Nassar Ahmed Ghouri
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Registered Office	128a Spotland Road Rochdale OL12 PJ
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Bankers	Barclays Yorkshire St Rocdale OL16 1EE
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Company Number:	5664890
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Charity Registratin Number	1143891
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Kashmir Development Foundation  
Company limited by guarantee  
COMPANY NUMBER 5664890

FINANCIAL STATEMENT FOR THE  
YEAR ENDED 31 January 2023

INDEX TO ACCOUNTS

CONTENTS	PAGE NO.
REPORT OF THE DIRECTORS	1 - 2
REPORT OF THE ACCOUNTANTS	3
PROFIT & LOSS ACCOUNT	4
BALANCE SHEET	5
NOTES TO THE ACCOUNTS	6 - 7

The following pages do not form part of the statutory accounts:

Detailed Trading and Profit and Loss Account.

**Kashmir Development Foundation** Company Limited by Guarantee No. 005664890 Reg. Charity No. 1143891

Annual report and financial statements for the year ended 31 January 2023

### **Independent examiner's report to the Directors of Kashmir Development Foundation**

I report on the accounts of the company for the year ended 31 January 2023, which are set out on page 10 - 12.

#### **Respective responsibilities of directors and examiner**

The directors are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) instead an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance to the General Direction set by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. The examination also includes consideration of any unusual items or disclosures in the accounts, in addition to seeking explanations from you as directors in regard to such matters. These procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn to in order to enable a proper understanding of the accounts to be reached.

Mr Abdul Jabbar: MAAT . AFA  
A J Accountants  
30 High Street  
Milton Keynes  
MK13 0BT

Date: October 2023

**Kashmir Development Foundation**  
**Company limited by guarantee**

The directors submit their report, together with the accounts of the company for the year ended 31 January 2023

**INCORPORATION**

The company was incorporated as Kashmir Development Foundation on 30th March 2006 as a Charity organisation

**DIRECTORS**

The following persons were director during the year are stted below

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MR Javed Akhtar

MR Mohammed Akram

Sardar Aftab Ahmad Khan

Mr Mohammed Javed

Mr Shams Rehman

Mr Noor Hussain

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are responsible and prudent.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in the business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANTS**

A resolution proposing the appointment of A . J Accountants as accountants will be placed before members of the forthcoming Annual General Meeting.

**Kashmir Development Foundation**

**FIXED ASSETS**

Movements of fixed assets during the year are shown in note 7 to the accounts.

**SMALL COMPANY EXEMPTIONS**

Advantage has been taken, in the preparation of this report, of special exemptions applicable to small companies.

BY ORDER OF THE BOARD

DIRECTORS:

0

SIGNATURE:

DATE:

## ACCOUNTANTS REPORT

To the members of Kashmir Development Foundation  
Company limited by guarantee  
For the year ended 31 January 2023

We have prepared the following financial accounts, without carrying out an audit,  
from the records, information and explanations given to us.

A . J  
Accountants  
30 High Street  
**Milton Keynes**  
**MK13 0BT**

Dated:



Kashmir Development Foundation  
Company limited by guarantee  
Income & Expenditure Account  
For the Year Ended 31 January 2023

	Notes	Year Ended 31 January 2023
		£
<u>Income(Donations &amp; Founds)</u>	2	46043
Project Cost		24525
		-----
Gross Profit		21518
Administration Expenses		15214
		-----
Net Movement of founds	3	6304
Interst Payable		
		-----
Net Movement of founds		6304
Taxation (Corporation Tax)	5	
		-----
Carry forward founds		6304
		=====

There are no recognised gains or losses other than as disclosed above.

There have been no discontinued activities or acquisitions in the current or preceding accounting period.

Kashmir Development Foundation  
Company limited by guarantee  
Balance Sheet  
As At 31 January 2023

	Notes	As At <u>31 January 2023</u>	
		£	£
<u>Fixed Assets</u>			
Tangible Assets	6		
<u>Current Assets</u>			
Debtors	7		
Stock			
Cash at Bank		41814	
		-----	
Total Current Assets			41814
<u>Creditors</u>			
Amount falling due within one year	8	1365	
		-----	
			1365
			-----
Total Assets Less Current Liabilities			40449
			-----
Creditors-Amount falling due after more than one year	9		
			-----
Net Assets			40449
			=====
<u>Capital and Reserves</u>			
Called up Share Capital	10		
Profit and Loss account	11		40449
			-----
			40449
			=====

**Audit Exemption Statement**

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

MR Mohammed Akram  
Director

Dated:

Page 6  
Kashmir Development Foundation  
Company limited by guarantee  
Notes To The Accounts  
For the Year Ended 31 January 2023

1: Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2008

Turnover

The turnover represents donations and funds raised by company

Tangible Fixed Assets and Depreciation

Depreciation is provided on the basis calculated to write off the cost of the assets over their expected useful lives as follows:

Fixture & Fitting

Furniture

2: Turnover

The turnover and profit before taxation are attributed to the one principal activity of the company.

3: Operating Profits

2023

The operating profit is stated after charging:

£

Depreciation and Loss on Disposal of Tangible Fixed Asset

Staff Cost (note 4)

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4: Staff Costs

Directors' Remunerations

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5: Taxation

£

UK. Corporation Tax based on the profit for the year

NIL

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NIL

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Page 7  
Kashmir Development Foundation  
Company limited by guarantee  
Notes To The Accounts  
For the Year Ended 31 January 2023

6: Schedule Of Fixed Assets

	Furniture £	Fixture & Fitting £	Total £
Cost :			
As at 01/02/22			
Additions			
Disposals			
	-----	-----	-----
As At 31/01/2023	=====	=====	=====
<u>Depreciation</u>			
As at 01/02/22			
Charge for the period			
	-----	-----	-----
As At 31/01/2023	=====	=====	=====
<u>Net Book Value</u>			
As at 01/02/22			
As At 31/01/2023			

7: Debtors

2023

Sales A/C

-----  
=====

8: Creditors (Amount falling due within one year)

2023  
£

Accruals

-----  
=====

9: Contingent Liabilities(Amount falling due more than one year)

£

Bank Loan

=====

10: Called Up Share Capital

2023

Authorised:

£

0 Ordinary Shares of £0 each

Allotted:

0 Ordinary Shares of £0 each

11: Profit and Loss Account

2023

Retained profit

34145

Profit/Loss for the period

6304

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40449  
=====

Page 6

Kashmir Development Foundation  
 Company limited by guarantee  
 Income & Expenditure Account  
 For the Year Ended 31 January 2023

Notes	Year Ended <u>31 January 2023</u>	
	£	£
<u>Public Donations</u>		18031
NHS Contracts		24563
Grants from partner Charities		3450
		=====
Gross Profit		46043
<u>Less: Overheads</u>		
<b><u>Humanitarian Aid Project</u></b>	21025	
AJK Education	3500	
Admin Cost	13027	
Telephone	1637	
Accountancy fee	550	
	-----	
		39739
		-----
<u>Net Movement of funds</u>		6304
		=====

This page does not form part of the statutory accounts.