

# FRIENDS OF GODSTOWE

England & Wales · Charity number 1143885

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2011-09-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Godstowe Preparatory School  
Shrubbery Road  
High Wycombe  
HP13 6PR

**Phone** 01494529273

**Email** [friends@igodstowe.org](mailto:friends@igodstowe.org)

**Website** <https://www.godstowe.org/our-community/friends-of-godstowe/friends-of-godstowe>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF PUPILS IN THE SCHOOL IN PARTICULAR BY:DEVELOPING EFFECTIVE RELATIONSHIPS BETWEEN THE STAFF PARENTS AND OTHERS ASSOCIATED WITH THE SCHOOL;ENGAGING IN ACTIVITIES OR PROVIDING FACILITIES OR EQUIPMENT WHICH SUPPORT THE SCHOOL AND ADVANCE THE EDUCATION OF THE PUPILS.

**Activities:** The objectives of the Friends of Godstowe is to advance the education of pupils in the school, in particular by:Developing effective relationships between staff, parents and others associated with the school;Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Buckinghamshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£42,665	£52,625	-	-
2023-08-31	£90,396	£82,291	-	-
2022-08-31	£28,610	£21,227	-	-
2021-08-31	£12,140	£2,979	-	-
2020-08-31	£20,938	£17,208	-	-

## Trustees

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Name	Role	Appointed
Clare Wiseman-Clarke		2021-03-01
Latasha Ambler		2025-02-01
Laura Grant		2025-06-04
Maxine Grainger		2018-09-01

**FRIENDS OF GODSTOWE**

England & Wales - Charity number 1143885

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# Accounts

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### Trustees' Full Year Review 2023/24

From a community perspective, there remains reasonable interest and participation in our events, both large (the Summer Fair and the Christmas fair, including the auction of hampers) as well as the smaller ones (including a quiz night, cake sales, halloween raffle, discos, mothers' day event and wreathmaking workshops) but we are seeing a decrease in parental engagement with events. However, it is to be noted that for the first time in a while, a year group held an event independently to raise money for FoG and Form 1 raised £600 by holding a bonfire night. The majority of FOG income continues to come from the Second Hand Uniform Shop (SHUS).

The FOG team has remained strong in numbers with a natural turnover of members. Each member of the team brings different skills and qualities, and the result has been a variety of well organised and fun events. We continue to evaluate our events to ensure that they fulfil one of the charity's aims: to build community or to raise money for the school/charity. We continue to look for new members, especially those parents of lodge children who will remain in school as it is still the case that the majority of members have children in main school.

The revision to the charity donations has continued to be successful. We are now supporting charities chosen by the students up to a capped maximum of £1500 each year from the money raised at cake sales. Trustees discussed increasing the maximum amount at the meeting in October but agreed to keep the amount the same level as previously.

The various fundraising activities still allow one larger donation for the benefit of girls across the school, as well as several smaller ones. Although we have made some significant donations this year (library, Sphero coding bots, new playhouse for lodge), we do still need to work on a system which continues to identify suitable future spending projects. This remains a concern from the previous year.

### **Fundraising**

The Trustees have aimed to balance fundraising with community building across a range of activities. Whilst some of our event proceeds are allocated towards external charities, the remainder are to fund projects to benefit Godstowe school directly both now and for the future.

The following events were held over the course of the year (with income after costs):

- a) Cake sales (£1974)
- b) Other community events (£4355)
- c) Christmas Fair (£4516)

- d) Summer Fair (£3024)
- e) SHUS (£15,394)
- f) Merchandise sales (£969)

In total these raised: **£29,067 (including £516 of admin expenses)**

## **Donations**

FoG made donations of £36,682 during the year. These can be split into those to the school itself and those to charities and external support.

Donations to the school amounted to £35,557 with the key spend being on the renovation of the library (£30,417). In addition to this, funds were used to purchase Sphero bots and a new playhouse for lodge. The aim remains for donations to have maximum impact for the maximum number of pupils.

Donations to charities amounted to £1125 and was primarily directed by Mrs Lake and through choices influenced by the girls. This year the chosen charities were: Hearing Dogs trust, Wycombe Homeless Charity and the Rainbow trust. This money is assigned from the three cake sales that are held each year.

Our aim is not to retain any more than a 'working balance' so that we can manage future events. As much income as possible is donated or allocated to future donations. At this point, we are investigating the possibility of new playground equipment for main school. Our year end balance of £38,391 reflects this allocation as well as the fact that the key income came from the summer fair which was at the tail end of the year.

## **Organisation**

As laid down in the rules the Trustees have continued to meet to make decisions on the strategic direction of the Friends and any fundraising activity, whilst the Committee has met at least each half term, and often more frequently, to plan events.

## **Financial summary:**

The net decrease in overall balance held during the year is £9960.

We continue to operate cash accounting – this means that the cost of individual events are not presented in the accounts, i.e. the total profit of the event is reported only. Once presented and approved by the Trustees, the 23/24 accounts, once signed off by Trustees, can be verified and must be submitted to the Charities Commission by 30/6/25.

**Please note and approve this report.**

**Charles Fellowes**  
**Treasurer**  
**31st January 2025**

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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3	Donations and legacies	Unrestricted Funds (£)	
		<u>2023</u>	<u>2024</u>
	Donations and gifts	73,377	24,795
	Other	<u>17,019</u>	<u>17,870</u>
	Total	<u>90,396</u>	<u>42,665</u>
4	<b>Raising funds (Fundraising and publicity)</b>	<u>2023</u>	<u>2024</u>
	Staging fundraising events	48,187	10,925
	Support costs	<u>258</u>	<u>5,018</u>
	Total	<u>48,446</u>	<u>15,943</u>

Note: Support costs for 2024 include £3418 investment in merchandise to sell to raise funds.

5	Charitable activities	Direct donations made (£)	
		<u>2023</u>	<u>2024</u>
	Direct donations made	33,846	36,682

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 8 Creditors: amounts falling due within one year

2023                      2024

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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Accruals and deferred income	0	150
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Note: Fees for stalls paid up front for Christmas fair in December 2024.

End of report

Charity registration number 1143885

FRIENDS OF GODSTOWE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

# FRIENDS OF GODSTOWE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees

Mr C Fellowes  
Miss M Grainger  
Mrs S North  
Mrs H Ross  
Mrs E Smith  
Mrs C Wiseman-Clarke

Charity number

1143885

Principal address

Godstowe Preparatory School  
Shrubbery Road  
High Wycombe  
HP13 6PR

Independent examiner

Mr Kayeye Cedric Ntumba  
Institute of Chartered Accountants in England and Wales  
(9060376)  
20-22 Wenlock Road  
London N1 7GU

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# FRIENDS OF GODSTOWE

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# FRIENDS OF GODSTOWE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2024

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The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The objectives of the Charity is to advance the education of pupils in the school, in particular by: Developing effective relationships between staff, parents and others associated with the school; Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

#### Achievements and performance Financial review

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Fellowes

Miss M Grainger

Mrs S North

Mrs H Ross

Mrs E Smith

Mrs C Wiseman-Clarke

The Trustees' report was approved by the Board of Trustees.

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Mr C Fellowes

**Trustee**

Date: .....3<sup>rd</sup> February 2025.....

**FRIENDS OF GODSTOWE**

# FRIENDS OF GODSTOWE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FRIENDS OF GODSTOWE

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I report to the Trustees on my examination of the financial statements of Friends of Godstowe (the Charity) for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done for financial statements to provide a true and fair view per Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act or
2. the financial statements do not accord with those records or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

**Mr Kayeye Cedric Ntumba**

**Institute of Chartered Accountants in England and Wales (9060376)**

20-22 Wenlock Road

London N1 7GU

United Kingdom

Dated: .....3<sup>rd</sup> February 2025.....

# FRIENDS OF GODSTOWE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		<b>Unrestricted Funds (£)</b>	
<b><u>Income from:</u></b>	<b><u>Notes</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
Donations & Legacies	<b>3</b>	<u>90,396</u>	<u>42,665</u>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>4</b>	<u>48,446</u>	<u>15,943</u>
Charitable activities	<b>5</b>	33,846	36,682
<b>Total expenditure</b>		<u>82,291</u>	<u>52,625</u>
<b>Net income for the year/ Net movement in funds</b>		8,105	(9,960)
Fund balances at 1 September 2023		<u>39,792</u>	<u>47,897</u>
Fund balances at 31 August 2024		<u>47,897</u>	<u>38,391</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FRIENDS OF GODSTOWE

## BALANCE SHEET

AS AT 31 AUGUST 2024

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	Notes	2023	2024
<b>Current Assets (£)</b>			
Cash at bank and in hand		47,897	38,391
Creditors: amounts falling due within one year			150
Net current assets	8	<u>47,897</u>	<u>38,541</u>
<b>Income funds (£)</b>			
Unrestricted funds		<u>47,897</u>	<u>38,541</u>
		<u>47,897</u>	<u>38,541</u>

The financial statements were approved by the Trustees on ....3<sup>rd</sup> February 2025.....

.....  
Mr C Fellowes  
Trustee

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies

#### Charity information

Friends of Godstowe is a registered charity with the Charity Commission of England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 1 Accounting policies (Continued)

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##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

## FRIENDS OF GODSTOWE

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### 3 Donations and legacies

	Unrestricted Funds (£)	
	<u>2023</u>	<u>2024</u>
Donations and gifts	73,377	24,795
Other	<u>17,019</u>	<u>17,870</u>
Total	<u>90,396</u>	<u>42,665</u>

### 4 Raising funds (Fundraising and publicity)

	<u>2023</u>	<u>2024</u>
Staging fundraising events	48,187	10,925
Support costs	<u>258</u>	<u>5,018</u>
Total	<u>48,446</u>	<u>15,943</u>

Note: Support costs for 2024 include £3418 investment in merchandise to sell to raise funds.

### 5 Charitable activities

	Direct donations made (£)	
	<u>2023</u>	<u>2024</u>
Direct donations made	33,846	36,682

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 8 Creditors: amounts falling due within one year

	<u>2023</u>	<u>2024</u>
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# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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Accruals and deferred income	0	150
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Note: Fees for stalls paid up front for Christmas fair in December 2024.

End of report

**FRIENDS OF GODSTOWE**

England & Wales - Charity number 1143885

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# Accounts

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### **Trustees' Full Year Review 2022/23**

The year ending August 2023 was a strong one, boosted by the biannual Summer ball. From a community perspective, there was reasonable interest and participation in our events, both large (the summer ball and the Christmas fair) as well as the smaller ones (including cake sales, wreathmaking workshops, Mother's day event and clothes donations).

This year has seen a full FOG team for the first time in many years. Each member of the team brings different skills and qualities, and the result has been a variety of well organised and fun events. As a result of increased membership, we have been able to be more evaluative of events and, consequently, to be more strategic and proactive in our planning. For example, we have decided to move away from parent focused events which attracted minimal interest and towards child-focused events, with disco's for both Lodge and the Main school in early 2024 as well as the cake sales and the mother's day events.

Whilst we are a strong team, we are aware of the challenges that the next year holds. Many of our members have children in the upper school and main school and for the purposes of succession planning, we are keen to recruit new members, especially from the parents with Lodge age children. We are taking a multi-pronged approach to this, via the school newsletter, the class WhatsApp groups and a new event to thank class reps for their involvement over the year.

The revision to the charity donations has been successful. We are now supporting charities chosen by the students up to a capped maximum of £1500 each year from the money raised at cake sales.

The various fundraising activities are allowing one larger donation for the benefit of girls across the school, as well as a number of smaller ones. Although we have made some significant donations this year, we do still need to work on a system which continues to identify suitable future spending projects.

### **Fundraising**

The Trustees have aimed to balance fundraising with community building across a range of activities. Whilst some of our event proceeds are allocated towards external charities, the remainder are to fund projects to benefit Godstowe school directly both now and for the future.

The following events were held over the course of the year (with income after costs):

- a) Cake sales (£2378)
- b) Other community events (£3067)
- c) Christmas Fair (£5387)
- d) Summer Ball (£14,349)
- e) SHUS (£16,840)
- f) Merchandise sales (£178)

In total these raised: **£41,950 (including £258 of admin expenses)**

### **Donations**

FoG made donations of £33,846 during the year. These can be split into those to the school itself and those to charities and external support.

Donations to the school amounted to £27,669 with the key purchases being swimming headsets, updates to the Lodge playground and a laser cutter. The aim is for donations to be broadly benefitted from across a number of school years and by as many girls as possible.

Donations to charities amounted to £3873 and was primarily directed by Mrs Lake and through choices influenced by the girls. In general, a share of the cake sales funds these donations.

Our aim is not to retain any more than a 'working balance' so that we can manage future events. As much income as possible is donated or allocated to future donations. At this point, we have earmarked around £30,000 for an update to the main school library. Our year end balance of £47,897 reflects this allocation as well as the fact that the key income came from the summer ball which was at the tail end of the year.

### **Organisation**

As laid down in the rules the Trustees have continued to meet to make decisions on the strategic direction of the Friends and any fundraising activity, whilst the Committee has met at least each half term to plan events.

### **Financial summary:**

The net increase in overall balance held during the year is £8105.

We continue to operate cash accounting – this means that the cost of individual events are not presented in the accounts, i.e. the total profit of the event is reported only. Once presented and approved by the Trustees, the 22/23 accounts, once signed off by Trustees, can be verified and must be submitted to the Charities Commission by 30/6/24.

**Please note and approve this report.**

**Charles Fellowes**  
**Treasurer**  
**24th April 2024**

Charity registration number 1143885

FRIENDS OF GODSTOWE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

# FRIENDS OF GODSTOWE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees

Mr C Fellowes  
Miss M Grainger  
Mrs P Ladkin-Brand  
Mrs S North  
Mrs H Ross  
Mrs E Smith  
Mrs E Van Der Zee-Teeken Mr T Weiss  
Mrs C Wiseman-Clarke  
Mr T Weiss

Charity number

1143885

Principal address

Godstowe Preparatory School  
Shrubbery Road  
High Wycombe  
HP13 6PR

Independent examiner

Mr Kayeye Cedric Ntumba  
Institute of Chartered Accountants in England and Wales  
(9060376)  
20-22 Wenlock Road  
London N1 7GU

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# FRIENDS OF GODSTOWE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2023

---

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The objectives of the Charity is to advance the education of pupils in the school, in particular by: Developing effective relationships between staff, parents and others associated with the school; Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

#### Achievements and performance Financial review

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Fellowes

Miss M Grainger

Mrs P Ladkin-Brand

Mrs S North

Mrs H Ross

Mrs E Smith

Mrs E Van Der Zee-Teeken Mr T Weiss

Mrs C Wiseman-Clarke

Mr T Weiss

The Trustees' report was approved by the Board of Trustees.

.....  
Mr C Fellowes

**Trustee**

Date: .....

# FRIENDS OF GODSTOWE

## FRIENDS OF GODSTOWE

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF FRIENDS OF GODSTOWE

---

I report to the Trustees on my examination of the financial statements of Friends of Godstowe (the Charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done for financial statements to provide a true and fair view per Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act or
2. the financial statements do not accord with those records or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

**Mr Kayeye Cedric Ntumba**

**Institute of Chartered Accountants in England and Wales (9060376)**

20-22 Wenlock Road  
London N1 7GU  
United Kingdom

Dated: .....

# FRIENDS OF GODSTOWE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds (£)	
<b><u>Income from:</u></b>	<b><u>Notes</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>
Donations & Legacies	3	<u>28,610</u>	<u>90,396</u>
<b><u>Expenditure on:</u></b>			
Raising funds	4	<u>16,434</u>	<u>48,446</u>
Charitable activities	5	4,793	33,846
<b>Total expenditure</b>		<u>21,227</u>	<u>82,291</u>
<b>Net income for the year/ Net movement in funds</b>		7,383	8,105
Fund balances at 1 September		<u>32,409</u>	<u>39,792</u>
Fund balances at 31 August		<u>39,792</u>	<u>47,897</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FRIENDS OF GODSTOWE

## BALANCE SHEET

AS AT 31 AUGUST 2023

---

	Notes	2022	2023
<b>Current Assets (£)</b>			
Cash at bank and in hand		40,192	47,897
Creditors: amounts falling due within one year		(400)	
Net current assets	8	<u>39,792</u>	<u>47,897</u>
<b>Income funds (£)</b>			
Unrestricted funds		<u>39,792</u>	<u>47,897</u>
		<u>39,792</u>	<u>47,897</u>

The financial statements were approved by the Trustees on .....

.....

Mr C Fellowes

Trustee

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

---

### 1 Accounting policies

#### Charity information

Friends of Godstowe is a registered charity with the Charity Commission of England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 1 Accounting policies (Continued)

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##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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### 3 Donations and legacies

#### Unrestricted Funds (£)

2022                      2023

Donations and gifts	19,358	73,377
Other	<u>9252</u>	<u>17,019</u>
Total	<u>28,610</u>	<u>90,396</u>

### 4 Raising funds (Fundraising and publicity)

2022                      2023

Staging fundraising events	11,676	48,187
Support costs	<u>4,758</u>	<u>258</u>
Total	<u>16,434</u>	<u>48,446</u>

### 5 Charitable activities

#### Direct donations made (£)

2022                      2023

Direct donations made	4,793	33,846
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### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 8 Creditors: amounts falling due within one year

2022                      2023

Accruals and deferred income	400	0
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FRIENDS OF GODSTOWE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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End of report

Charity registration number 1143885

FRIENDS OF GODSTOWE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023

# FRIENDS OF GODSTOWE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees

Mr C Fellowes  
Miss M Grainger  
Mrs P Ladkin-Brand  
Mrs S North  
Mrs H Ross  
Mrs E Smith  
Mrs E Van Der Zee-Teeken Mr T Weiss  
Mrs C Wiseman-Clarke  
Mr T Weiss

Charity number

1143885

Principal address

Godstowe Preparatory School  
Shrubbery Road  
High Wycombe  
HP13 6PR

Independent examiner

Mr Kayeye Cedric Ntumba  
Institute of Chartered Accountants in England and Wales  
(9060376)  
20-22 Wenlock Road  
London N1 7GU

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# FRIENDS OF GODSTOWE

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Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
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# FRIENDS OF GODSTOWE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2023

---

The Trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The objectives of the Charity is to advance the education of pupils in the school, in particular by: Developing effective relationships between staff, parents and others associated with the school; Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

#### Achievements and performance Financial review

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Fellowes

Miss M Grainger

Mrs P Ladkin-Brand

Mrs S North

Mrs H Ross

Mrs E Smith

Mrs E Van Der Zee-Teeken Mr T Weiss

Mrs C Wiseman-Clarke

Mr T Weiss

The Trustees' report was approved by the Board of Trustees.

.....  
Mr C Fellowes

**Trustee**

Date: .....

# FRIENDS OF GODSTOWE

## FRIENDS OF GODSTOWE

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF FRIENDS OF GODSTOWE

---

I report to the Trustees on my examination of the financial statements of Friends of Godstowe (the Charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done for financial statements to provide a true and fair view per Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination, giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act or
2. the financial statements do not accord with those records or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

**Mr Kayeye Cedric Ntumba**

**Institute of Chartered Accountants in England and Wales (9060376)**

20-22 Wenlock Road  
London N1 7GU  
United Kingdom

Dated: .....

# FRIENDS OF GODSTOWE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds (£)	
<b><u>Income from:</u></b>	<b><u>Notes</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>
Donations & Legacies	<b>3</b>	<u>28,610</u>	<u>90,396</u>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>4</b>	<u>16,434</u>	<u>48,446</u>
Charitable activities	<b>5</b>	4,793	33,846
<b>Total expenditure</b>		<u>21,227</u>	<u>82,291</u>
<b>Net income for the year/ Net movement in funds</b>		7,383	8,105
Fund balances at 1 September		<u>32,409</u>	<u>39,792</u>
Fund balances at 31 August		<u>39,792</u>	<u>47,897</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FRIENDS OF GODSTOWE

## BALANCE SHEET

AS AT 31 AUGUST 2023

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	Notes	2022	2023
<b>Current Assets (£)</b>			
Cash at bank and in hand		40,192	47,897
Creditors: amounts falling due within one year		(400)	
Net current assets	8	<u>39,792</u>	<u>47,897</u>
<b>Income funds (£)</b>			
Unrestricted funds		<u>39,792</u>	<u>47,897</u>
		<u>39,792</u>	<u>47,897</u>

The financial statements were approved by the Trustees on .....

.....

Mr C Fellowes

Trustee

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

---

### 1 Accounting policies

#### Charity information

Friends of Godstowe is a registered charity with the Charity Commission of England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 1 Accounting policies (Continued)

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##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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### 3 Donations and legacies

#### Unrestricted Funds (£)

2022                      2023

Donations and gifts	19,358	73,377
Other	<u>9252</u>	<u>17,019</u>
Total	<u>28,610</u>	<u>90,396</u>

### 4 Raising funds (Fundraising and publicity)

2022                      2023

Staging fundraising events	11,676	48,187
Support costs	<u>4,758</u>	<u>258</u>
Total	<u>16,434</u>	<u>48,446</u>

### 5 Charitable activities

#### Direct donations made (£)

2022                      2023

Direct donations made	4,793	33,846
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### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 8 Creditors: amounts falling due within one year

2022                      2023

Accruals and deferred income	400	0
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FRIENDS OF GODSTOWE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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End of report

**FRIENDS OF GODSTOWE**

England & Wales - Charity number 1143885

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# Accounts

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**Charity registration number 1143885**

**FRIENDS OF GODSTOWE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

# **FRIENDS OF GODSTOWE**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mr C Fellowes  
Mrs S North  
Mrs P Ladkin-Brand  
Mrs L Trier-Poulsen  
Mrs C Wiseman-Clarke  
Mrs K Russell  
Miss M Grainger  
Mr T Weiss  
Mrs E Van Der Zee-Teeken

**Charity number**

1143885

**Principal address**

Godstowe Preparatory School  
Shrubbery Road  
High Wycombe  
HP13 6PR

**Independent examiner**

Affinity Associates Limited  
11/12 Hallmark Trading Centre  
Fourth Way  
Wembley  
Middlesex  
HA9 0LB

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# FRIENDS OF GODSTOWE

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# **FRIENDS OF GODSTOWE**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 AUGUST 2022***

---

The Trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The objectives of the Charity is to advance the education of pupils in the school, in particular by: Developing effective relationships between staff, parents and others associated with the school; Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

#### **Achievements and performance**

##### **Financial review**

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr C Fellowes

Mrs S North

Mrs P Ladkin-Brand

Mrs L Trier-Poulsen

Mrs C Wiseman-Clarke

Mrs K Russell

Miss M Grainger

Mr T Weiss

Mrs E Van Der Zee-Teeken

The Trustees' report was approved by the Board of Trustees.

.....  
Mr C Fellowes

**Trustee**

Date: .....

# **FRIENDS OF GODSTOWE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF GODSTOWE**

---

I report to the Trustees on my examination of the financial statements of Friends of Godstowe (the Charity) for the year ended 31 August 2022.

### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mr Mukund Amin**  
**Affinity Associates Limited**

11/12 Hallmark Trading Centre  
Fourth Way  
Wembley  
Middlesex  
HA9 0LB

Dated: .....

# FRIENDS OF GODSTOWE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2022**

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	<b>Note s</b>	<b>Unrestrict ed funds 2022 £</b>
<b>Income from:</b>		
Donations and legacies	<b>3</b>	28,610
		<hr/>
<b>Expenditure on:</b>		
Raising funds	<b>4</b>	16,434
		<hr/>
Charitable activities	<b>5</b>	4,793
		<hr/>
<b>Total expenditure</b>		21,227
		<hr/>
<b>Net income for the year/ Net movement in funds</b>		7,383
		<hr/>
Fund balances at 1 September 2021		32,409
		<hr/>
<b>Fund balances at 31 August 2022</b>		39,792
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FRIENDS OF GODSTOWE

## BALANCE SHEET

**AS AT 31 AUGUST 2022**

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	Notes	2022 £	£
<b>Current assets</b>			
Cash at bank and in hand		40,192	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	(400)	
Net current assets		<u>          </u>	39,792
			<u>          </u>
<b>Income funds</b>			
Unrestricted funds			39,792
			<u>          </u>
			<u>39,792</u>
			<u>          </u>

The financial statements were approved by the Trustees on .....

.....  
Mr C Fellowes  
**Trustee**

# **FRIENDS OF GODSTOWE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

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### **1 Accounting policies**

#### **Charity information**

Friends of Godstowe is a registered charity with the Charity Commission of England and Wales.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 3 Donations and legacies

	<b>Unrestrict ed funds</b>
	<b>2022 £</b>
Donations and gifts	19,358
Other	9,252
	<hr/>
Total	28,610
	<hr/> <hr/>

### 4 Raising funds

	<b>Unrestrict ed funds</b>
	<b>2022 £</b>
<u>Fundraising and publicity</u>	
Staging fundraising events	11,676
Support costs	4,758
	<hr/>
Total	16,434
	<hr/>

### 5 Charitable activities

	<b>Direct donations made 2022 £</b>
Direct donations made	4,793
	<hr/> <hr/>

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# FRIENDS OF GODSTOWE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 8 Creditors: amounts falling due within one year

2022  
£  
400  
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Accruals and deferred income