

Registered charity number : 1143880



**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Financial Statements for the Year Ended 31 December 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Reports of the Trustees for the year ended 31 December 2024

Administrative Information:

The Redeemed Christian Church of God: Power Connections is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

Address

236 Meanwood Road
Leeds
West Yorkshire
LS7 2AH

Board of Trustees

Pastor Patrick Babalola (Chairman)
Mr. Akinola Falola
Mrs Adebokola Ajibola
Mrs Felicia Omoediale-Samuel

Pastor-in-Charge

Pastor Raphael Ibiyeye

Banker

Barclays
Leeds Albion St
69 Albion Street
West Yorkshire
Leeds. LS1 5AA

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Reports of the Trustees continued

Aims and purpose

The strategic objectives of the Redeemed Christian Church of God (RCCG) , Power Connections are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

Objective and activities

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services. Presently, RCCG: Power Connections is a member of the following local organisations:

- a) TEAM - Together Everybody Achieve More
- b) Leeds City Prayer Collaboration

Structure, governance and management

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial review

Total income during the year was £339,229 (2023:206,860), an increase of 64% over 2023. The total expenditure was £150,659 (2023: £144,869) representing a 4% Increase compared to prior year. Overall, the church fund stood at a positive balance of £397,013.

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Motor vehicle	25% straight line

THE REDEEMED CHRISTIAN CHURCH OF GOD:

POWER CONNECTIONS

Statements of Financial Activities for the year ended 31 December 2024

Incoming resources	Notes	Unrestricted Fund	Restricted Fund	Total 2024 £	2023 £
Voluntary incomes	1	339 229	0	339 229	206 860
Other income		0	0	0	0
Total incoming resources		339 229	0	339 229	206 860
Resources expended					
Church activities	2	150 659	0	150 659	144 869
Fund raising		0	0	0	0
Total resources expended		150 659	0	150 659	144 869
Net incoming/(Outgoing) resources before transfers		188 570	0	188 570	61 991
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		188 570	0	188 570	61 991
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		188 570	0	188 570	61 991
Total funds b/f at 1 January 2024		208 443	0	0	146 452
Total funds c/f at 31 December 2024		397 013	0	397 013	208 443

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Balance sheet at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	6 794	6 794
Current assets			
Prepayment	5	-	-
Cash at bank and in hand	6	210 000	254 068
RCCG POWER CONNECTIONS		-	-
Accruals		-	-
		210 000	254 068
Creditors: amounts falling due within one year			
Loan Account		32 647	45 000
Accruals		45 982	7 419
Total Creditors: amounts falling due within one year		78 629	52 419
Net current assets		131 371	306 487
Total assets less current liabilities		138 165	313 281
Creditors: amounts falling due after more than one year			
Loan		-	-
Total Creditors: amounts falling due after more than one year		-	-
Net Assets		138 165	313 281
Funds of the Charity			
Unrestricted fund	7	138 165	208 443
Restricted fund		-	-
Total Funds carried forward		138 165	208 443

Approved by the Board of Trustees on 14 October, 2025 and signed on their behalf by

Pastor Patrick Babalola
Chair, Board of Trustees

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted Fund	Restricted Fund	Total 2024 £	2023 £
1. Incoming resources				
Tithes	133 095 81	0 00	133 095 81	117 400 68
Offering	49 020 43	0 00	49 020 43	45 581 22
Thanksgiving	7 598 60	0 00	7 598 60	5 383 22
First fruit	5 529 25	0 00	5 529 25	2 242 00
Seed	2 638 00	0 00	2 638 00	174 84
Gift aid	117 977 61	0 00	117 977 61	31 175 36
Other income	23 369 33	0 00	23 369 33	4 902 75
	339 229 03	0 00	339 229 03	206 860 07
2. Resources expended				
Direct Expenses	12 650 00	0 00	12 650 00	2 319 71
Advertising & Marketing	660 00	0 00	660 00	420 00
Audit & Accountancy fees	1 440 00	0 00	1 440 00	1 440 00
Bank Fees	131 00	0 00	131 00	36 00
Charitable and Political Donations	5 000 00	0 00	5 000 00	1 500 00
Cleaning	1 150 00	0 00	1 150 00	1 252 05
Consulting	28 000 00	0 00	28 000 00	27 999 96
Council tax	2 787 45	0 00	2 787 45	2 814 60
Entertainment	2 575 47	0 00	2 575 47	860 84
Fuel	2 379 03	0 00	2 379 03	3 888 83
General Expenses	7 440 49	0 00	7 440 49	7 056 05
Honorarium	2 806 00	0 00	2 806 00	1 350 00
Hospitality/Welfare	6 845 64	0 00	6 845 64	4 441 54
Hotel and accommodation	2 400 00	0 00	2 400 00	2 956 99
Insurance	2 422 73	0 00	2 422 73	3 062 30
IT Software and Consumables	2 748 39	0 00	2 748 39	7 850 00
Light, Power, Heating	2 600 00	0 00	2 600 00	1 300 00
Motor Vehicle Expenses	4 765 00	0 00	4 765 00	4 460 60
Postage, Freight & Courier	2 932 15	0 00	2 932 15	220 00
Printing & Stationery	4 900 00	0 00	4 900 00	2 807 49
Remittances	20 787 88	0 00	20 787 88	33 823 12
Rent	25 000 00	0 00	25 000 00	25 080 00
Repairs & Maintenance	3 029 75	0 00	3 029 75	3 040 00
Telephone & Internet	1 599 11	0 00	1 599 11	1 913 24
Travel - National	3 608 78	0 00	3 608 78	2 976 14
	150 658 87	0 00	150 658 87	144 869 46

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Notes to the Financial Statements for the year ended 31 December 2024

3. Net incoming/(Outgoing) resources	2024	2023
	£	£

This is stated after charging:

Depreciation	0	0
Accountancy service	1 440	1 440

2024	2023
£	£

4. Tangible fixed assets	Computer Equipment	Office Equipment
Cost:	£	£
At 1 January 2024	4 844	1 950
Addition	<u>0</u>	<u>0</u>
At 31 December 2024	<u>4 844</u>	<u>1 950</u>

Depreciation:

At 1 January 2024	0	0
Addition	<u>0</u>	<u>0</u>
At 31 December 2024	<u>0</u>	<u>0</u>

Net book value:

At 01 January 2024	6 794
At 31 December 2024	6 794

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2024

	2024	2023
	£	£
5. Prepayment		
Rent Church office	0	0
Debtors	<u>0</u>	<u>0</u>
	0	0
	=====	=====
	£	£
6. Cash and Bank		
Community account	28 170	175 129
Current account	<u>181 830</u>	<u>78 939</u>
	210 000	254 068
	=====	=====
	£	£
7. Funds of the Charity		
Opening balance	208 443	146 452
Prior year adjustments	(258 848)	0
Unrestricted	<u>188 570</u>	<u>61 991</u>
	138 165	208 443
	=====	=====

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Independent Examiner's Report to the trustees of RCCG Power Connections

I report on the accounts for the year 31 December, 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity
Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
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London. TW8 9DW.