

**Registered charity number : 1143880**



**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
POWER CONNECTIONS**

**Financial Statements for the Year Ended 31 December 2021**

## **THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS**

### **Reports of the Trustees for the year ended 31 December 2021**

#### **Administrative Information:**

The Redeemed Christian Church of God: Power Connections is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

#### **Address**

236 Meanwood Road  
Leeds  
West Yorkshire  
LS7 2AH

#### **Board of Trustees**

Pastor Patrick Babalola (Chairman)  
Mr. Akinola Falola  
Mrs Adebokola Ajibola  
Mrs Felicia Omoediale-Samuel

#### **Pastor-in-Charge**

Pastor Raphael Ibiyeye

#### **Banker**

Barclays  
Leeds Albion St  
69 Albion Street  
West Yorkshire  
Leeds. LS1 5AA

## **THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS**

### **Reports of the Trustees continued**

#### **Aims and purpose**

The strategic objectives of the Redeemed Christian Church of God (RCCG) , Power Connections are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

#### **Objective and activities**

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services. Presently, RCCG: Power Connections is a member of the following local organisations:

- a) TEAM - Together Everybody Achieve More
- b) Leeds City Prayer Collaboration

#### **Structure, governance and management**

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

#### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Financial review**

Total income during the year was £140,655 (2020: £129,613), an increase of 9% over 2020. The total expenditure was £116,200 (2020: £102,020) representing a 14% increase compared to prior year. Overall, the church fund stood at a positive balance of £1111,664.

## **THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS**

### **Accounting Policies**

#### **a) Basis of accounting**

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

#### **b) Incoming resources**

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

#### **c) Resources expended**

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

#### **d) Funds**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

#### **e) Depreciation**

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Motor vehicle	25% straight line

#### **f) Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
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**Statements of Financial Activities for the year ended 31 December 2021**

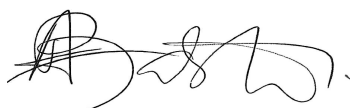
Incoming resources	Notes	Unrestricted Fund	Restricted Fund	Total 2021 £	2020 £
Voluntary incomes	1	140,655	0	<b>140,655</b>	129,613
Other income		0	0	<b>0</b>	0
<b>Total incoming resources</b>		<b>140,655</b>	<b>0</b>	<b>140,655</b>	<b>129,613</b>
<b>Resources expended</b>					
Church activities	2	116,200	0	<b>116,200</b>	102,020
Fund raising		0	0	<b>0</b>	0
<b>Total resources expended</b>		<b>116,200</b>	<b>0</b>	<b>116,200</b>	<b>102,020</b>
Net incoming/(Outgoing) resources before transfers		24,455	0	<b>24,455</b>	27,593
Gross transfers between funds		0	0	0	0
<b>Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss</b>		<b>24,455</b>	<b>0</b>	<b>24,455</b>	<b>27,593</b>
Gain/(loss) on revaluation and disposal of investment assets		0	0	<b>0</b>	0
<b>Net movement in funds</b>		<b>24,455</b>	<b>0</b>	<b>24,455</b>	<b>27,593</b>
Total funds b/f at 1 January 2021		87,209	0	<b>0</b>	59,616
<b>Total funds c/f at 31 December 2021</b>		<b>111,664</b>	<b>0</b>	<b>111,664</b>	<b>87,209</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
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**Balance sheet at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	<u>1,297</u>	<u>0</u>
<b>Current assets</b>			
Prepayment	5	0	13,087
Cash at bank and in hand	6	<u>108,439</u>	<u>52,122</u>
		<b>108,439</b>	<b>65,209</b>
<b>Creditors: amounts falling due within one year</b>		1,928	0
<b>Net current assets</b>		<u>110,367</u>	<u>65,209</u>
<b>Total assets less current liabilities</b>		<u><b>111,664</b></u>	<u><b>65,209</b></u>
<b>Funds of the Charity</b>			
Unrestricted fund	7	111,664	65,209
Restricted fund		<u>0</u>	<u>0</u>
<b>Total Funds carried forward</b>		<u><b>111,664</b></u>	<u><b>65,209</b></u>

Approved by the Board of Trustees on 12 July, 2022 and signed on their behalf by



Pastor Patrick Babalola  
Chair, Board of Trustees

# THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

## Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted Fund	Restricted Fund	Total 2021 £	2020 £
<b>1. Incoming resources</b>				
Tithes	82,707.24	0.00	82,707.24	41,111.54
Offering	23,478.37	0.00	23,478.37	32,047.12
Thanksgiving	10,022.13	0.00	10,022.13	4,879.00
First fruit	640.25	0.00	640.25	0.00
Seed	255.00	0.00	255.00	2,980.00
Building fund	120.00	0.00	120.00	4,240.62
Gift aid	21,401.38	1.00	21,402.38	44,355.18
Other income	2,030.44	0.00	2,030.44	0.00
	<b>140,654.81</b>	<b>0.00</b>	<b>140,655.81</b>	<b>129,613.46</b>

## 2. Resources expended

Rent	20,000.00	0.00	20,000.00	20,000.00
Salaries	17,802.92	0.00	17,802.92	24,999.96
Consultancy	9,333.32	0.00	9,333.32	0.00
PAYE/NIC/Pension	7,618.82	0.00	7,618.82	3,926.16
Honorarium	1,750.00	0.00	1,750.00	3,200.00
Council tax	1,368.00	0.00	1,368.00	2,280.00
Repairs and renewals	488.16	0.00	488.16	3,678.45
Insurance	1,291.26	0.00	1,291.26	1,159.00
Telephone and communication	1,418.28	0.00	1,418.28	1,181.88
Stationery/Administrative expenses	6,502.00	0.00	6,502.00	5,280.00
Training and conference	8,000.00	0.00	8,000.00	0.00
Hotel and accomodation	2,963.14	0.00	2,963.14	0.00
Hospitality/Welfare	28,016.05	0.00	28,016.05	27,180.00
Transport and travelling	2,567.96	0.00	2,567.96	2,510.00
Legal/professional fees	0.00	0.00	0.00	880.00
Accounting fee	2,880.00	0.00	2,880.00	1,440.00
Bank and financial charges	0.00	0.00	0.00	105.00
Remittances	4,200.00	0.00	4,200.00	4,200.00
	<b>116,199.91</b>	<b>0.00</b>	<b>116,199.91</b>	<b>102,020.45</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
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**Notes to the Financial Statements for the year ended 31 December 2021**

<b>3. Net incoming/(Outgoing) resource:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	0	0
Accountancy service	1,200	1,200
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
	<b>Computer Equipment &amp; Other</b>	<b>Computer Equipment &amp; Other</b>
<b>4. Tangible fixed assets</b>		
Cost:	<b>£</b>	<b>£</b>
At 1 January 2021	15,672	15,672
Addition	<u>1,729</u>	<u>0</u>
At 31 December 2021	<u>17,401</u>	<u>15,672</u>
Depreciation:		
At 1 January 2021	15,672	15,672
Addition	<u>432</u>	<u>0</u>
At 31 December 2021	<u>16,104</u>	<u>15,672</u>
Net book value:		
At 01 January 2021	0	
At 31 December 2021	1,297	



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**Notes to the Financial Statements for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>5. Prepayment</b>		
Rent Church office	0	10,000
Debtors	0	3,087
	<hr/>	<hr/>
	<b>0</b>	<b>13,087</b>
	<hr/>	<hr/>
	<b>£</b>	<b>£</b>
<b>6. Cash and Bank</b>		
Savings account	100,129	41,130
Current account	8,310	10,992
	<hr/>	<hr/>
	<b>108,439</b>	<b>52,122</b>
	<hr/>	<hr/>
	<b>£</b>	<b>£</b>
<b>7. Funds of the Charity</b>		
Opening balance	6,447	59,616
Prior year adjustments	104,363	(22,000)
Unrestricted	0	27,593
	<hr/>	<hr/>
	<b>110,810</b>	<b>65,209</b>
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## **THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS**

### **Independent Examiner's Report to the trustees of RCCG Power**

#### **Connections**

I report on the accounts for the year 31 December 2021 which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),  
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and  
to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu  
**Practical Advice Consulting  
Limited**  
1000 Great West Road, Brentford  
London. TW8 9DW.