

THE REDEEMED CHRISTIAN CHURCH OF GOD, POWER CONNECTIONS

England & Wales · Charity number 1143880

Details

Other names RCGG POWER CONNECTIONS

Status Registered

Legal form Other

Registered 2011-09-21

Register [View on the Charity Commission register](#)

Contact

Address 236 Meanwood Road
Leeds
LS7 2AH

Phone 07985133702

Email rccgpowerconnections@gmail.com

Website www.powerconnections.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAIN IN THE SCHEDULE THE RELIEF OF POVERTY

Activities: The RCGG, Power Connections activities include: 1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love. 2. Service - provision of pastoral care for the people living in the community 3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£339,229	£150,659	-	-
2023-12-31	£206,860	£144,869	-	-
2022-12-31	£161,448	£121,058	-	-
2021-12-31	£140,655	£116,200	-	-
2020-12-31	£129,613	£102,020	-	-

Trustees

Name	Role	Appointed
AKINOLA FALOLA		2011-09-21
Felicia Omoediale-Samuel		2014-12-14
MS ADEBUKOLA AJIBOLA		2013-02-05
Pastor Patrick Babalola		2018-02-13

THE REDEEMED CHRISTIAN CHURCH OF GOD, POWER CONNECTIONS

England & Wales - Charity number 1143880

Accounts

Registered charity number : 1143880



**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Financial Statements for the Year Ended 31 December 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Reports of the Trustees for the year ended 31 December 2024

Administrative Information:

The Redeemed Christian Church of God: Power Connections is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

Address

236 Meanwood Road
Leeds
West Yorkshire
LS7 2AH

Board of Trustees

Pastor Patrick Babalola (Chairman)
Mr. Akinola Falola
Mrs Adebokola Ajibola
Mrs Felicia Omoediale-Samuel

Pastor-in-Charge

Pastor Raphael Ibiyeye

Banker

Barclays
Leeds Albion St
69 Albion Street
West Yorkshire
Leeds. LS1 5AA

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Reports of the Trustees continued

Aims and purpose

The strategic objectives of the Redeemed Christian Church of God (RCCG) , Power Connections are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

Objective and activities

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services. Presently, RCCG: Power Connections is a member of the following local organisations:

- a) TEAM - Together Everybody Achieve More
- b) Leeds City Prayer Collaboration

Structure, governance and management

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial review

Total income during the year was £339,229 (2023:206,860), an increase of 64% over 2023. The total expenditure was £150,659 (2023: £144,869) representing a 4% Increase compared to prior year. Overall, the church fund stood at a positive balance of £397,013.

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Motor vehicle	25% straight line

THE REDEEMED CHRISTIAN CHURCH OF GOD:

POWER CONNECTIONS

Statements of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted Fund	Restricted Fund	Total 2024 £	2023 £
Incoming resources					
Voluntary incomes	1	339 229	0	339 229	206 860
Other income		0	0	0	0
Total incoming resources		339 229	0	339 229	206 860
Resources expended					
Church activities	2	150 659	0	150 659	144 869
Fund raising		0	0	0	0
Total resources expended		150 659	0	150 659	144 869
Net incoming/(Outgoing) resources before transfers		188 570	0	188 570	61 991
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		188 570	0	188 570	61 991
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		188 570	0	188 570	61 991
Total funds b/f at 1 January 2024		208 443	0	0	146 452
Total funds c/f at 31 December 2024		397 013	0	397 013	208 443

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Balance sheet at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	6 794	6 794
Current assets			
Prepayment	5	-	-
Cash at bank and in hand	6	210 000	254 068
RCCG POWER CONNECTIONS		-	-
Accruals		-	-
		210 000	254 068
Creditors: amounts falling due within one year			
Loan Account		32 647	45 000
Accruals		45 982	7 419
Total Creditors: amounts falling due within one year		78 629	52 419
Net current assets		131 371	306 487
Total assets less current liabilities		138 165	313 281
Creditors: amounts falling due after more than one year			
Loan		-	-
Total Creditors: amounts falling due after more than one year		-	-
Net Assets		138 165	313 281
Funds of the Charity			
Unrestricted fund	7	138 165	208 443
Restricted fund		-	-
Total Funds carried forward		138 165	208 443

Approved by the Board of Trustees on 14 October, 2025 and signed on their behalf by

Pastor Patrick Babalola
Chair, Board of Trustees

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted Fund	Restricted Fund	Total 2024 £	2023 £
1. Incoming resources				
Tithes	133 095 81	0 00	133 095 81	117 400 68
Offering	49 020 43	0 00	49 020 43	45 581 22
Thanksgiving	7 598 60	0 00	7 598 60	5 383 22
First fruit	5 529 25	0 00	5 529 25	2 242 00
Seed	2 638 00	0 00	2 638 00	174 84
Gift aid	117 977 61	0 00	117 977 61	31 175 36
Other income	23 369 33	0 00	23 369 33	4 902 75
	339 229 03	0 00	339 229 03	206 860 07
2. Resources expended				
Direct Expenses	12 650 00	0 00	12 650 00	2 319 71
Advertising & Marketing	660 00	0 00	660 00	420 00
Audit & Accountancy fees	1 440 00	0 00	1 440 00	1 440 00
Bank Fees	131 00	0 00	131 00	36 00
Charitable and Political Donations	5 000 00	0 00	5 000 00	1 500 00
Cleaning	1 150 00	0 00	1 150 00	1 252 05
Consulting	28 000 00	0 00	28 000 00	27 999 96
Council tax	2 787 45	0 00	2 787 45	2 814 60
Entertainment	2 575 47	0 00	2 575 47	860 84
Fuel	2 379 03	0 00	2 379 03	3 888 83
General Expenses	7 440 49	0 00	7 440 49	7 056 05
Honorarium	2 806 00	0 00	2 806 00	1 350 00
Hospitality/Welfare	6 845 64	0 00	6 845 64	4 441 54
Hotel and accommodation	2 400 00	0 00	2 400 00	2 956 99
Insurance	2 422 73	0 00	2 422 73	3 062 30
IT Software and Consumables	2 748 39	0 00	2 748 39	7 850 00
Light, Power, Heating	2 600 00	0 00	2 600 00	1 300 00
Motor Vehicle Expenses	4 765 00	0 00	4 765 00	4 460 60
Postage, Freight & Courier	2 932 15	0 00	2 932 15	220 00
Printing & Stationery	4 900 00	0 00	4 900 00	2 807 49
Remittances	20 787 88	0 00	20 787 88	33 823 12
Rent	25 000 00	0 00	25 000 00	25 080 00
Repairs & Maintenance	3 029 75	0 00	3 029 75	3 040 00
Telephone & Internet	1 599 11	0 00	1 599 11	1 913 24
Travel - National	3 608 78	0 00	3 608 78	2 976 14
	150 658 87	0 00	150 658 87	144 869 46

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2024

3. Net incoming/(Outgoing) resources	2024	2023
	£	£

This is stated after charging:

Depreciation	0	0
Accountancy service	1 440	1 440

	2024	2023
	£	£

4. Tangible fixed assets	Computer Equipment	Office Equipment
Cost:	£	£
At 1 January 2024	4 844	1 950
Addition	<u>0</u>	<u>0</u>
At 31 December 2024	<u>4 844</u>	<u>1 950</u>

Depreciation:

At 1 January 2024	0	0
Addition	<u>0</u>	<u>0</u>
At 31 December 2024	<u>0</u>	<u>0</u>

Net book value:

At 01 January 2024	6 794
At 31 December 2024	6 794

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2024

	2024	2023
	£	£
5. Prepayment		
Rent Church office	0	0
Debtors	0	0
	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>
	£	£
6. Cash and Bank		
Community account	28 170	175 129
Current account	181 830	78 939
	<u>210 000</u>	<u>254 068</u>
	<u><u>210 000</u></u>	<u><u>254 068</u></u>
	£	£
7. Funds of the Charity		
Opening balance	208 443	146 452
Prior year adjustments	(258 848)	0
Unrestricted	188 570	61 991
	<u>138 165</u>	<u>208 443</u>
	<u><u>138 165</u></u>	<u><u>208 443</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Independent Examiner's Report to the trustees of RCCG Power Connections

I report on the accounts for the year 31 December, 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity
Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
Practical Advice Consulting Limited
1000 Great West Road, Brentford
London. TW8 9DW.

THE REDEEMED CHRISTIAN CHURCH OF GOD, POWER CONNECTIONS

England & Wales - Charity number 1143880

Accounts

Registered charity number : 1143880



**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Financial Statements for the Year Ended 31 December 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Reports of the Trustees for the year ended 31 December 2023

Administrative Information:

The Redeemed Christian Church of God: Power Connections is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

Address

236 Meanwood Road
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West Yorkshire
LS7 2AH

Board of Trustees

Pastor Patrick Babalola (Chairman)
Mr. Akinola Falola
Mrs Adebokola Ajibola
Mrs Felicia Omoediale-Samuel

Pastor-in-Charge

Pastor Raphael Ibiyeye

Banker

Barclays
Leeds Albion St
69 Albion Street
West Yorkshire
Leeds. LS1 5AA

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Reports of the Trustees continued

Aims and purpose

The strategic objectives of the Redeemed Christian Church of God (RCCG) , Power Connections are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

Objective and activities

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services. Presently, RCCG: Power Connections is a member of the following local organisations:

- a) TEAM - Together Everybody Achieve More
- b) Leeds City Prayer Collaboration

Structure, governance and management

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial review

Total income during the year was £206,860 (2022: £161,448), an increase of 28% over 2022. The total expenditure was £144,869 (2022: £111,626) representing a 30% increase compared to prior year. Overall, the church fund stood at a positive balance of £208,443.

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Motor vehicle	25% straight line

THE REDEEMED CHRISTIAN CHURCH OF GOD:

POWER CONNECTIONS

Statements of Financial Activities for the year ended 31 December 2023

	Notes	Unrestricted Fund	Restricted Fund	Total 2023 £	2022 £
Incoming resources					
Voluntary incomes	1	206,860	0	206,860	161,208
Other income		0	0	0	0
Total incoming resources		206,860	0	206,860	161,208
Resources expended					
Church activities	2	144,869	0	144,869	111,626
Fund raising		0	0	0	0
Total resources expended		144,869	0	144,869	111,626
Net incoming/(Outgoing) resources before transfers		61,991	0	61,991	49,582
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		61,991	0	61,991	49,582
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		61,991	0	61,991	49,582
Total funds b/f at 1 January 2023		146,452	0	0	6,447
Total funds c/f at 31 December 2023		208,443	0	208,443	56,029

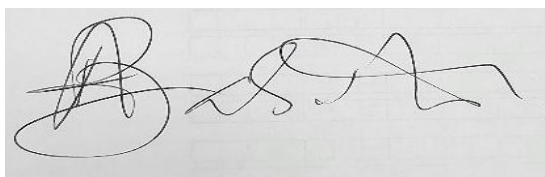
**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Balance sheet at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	6,793.94	865.00
Current assets			
Prepayment	5	-	-
Cash at bank and in hand	6	254,067.66	143,659.00
RCCG POWER CONNECTIONS		-	-
Accruals		-	1,928.16
		254,067.66	145,587.16
Creditors: amounts falling due within one year			
Loan Account		45,000.00	-
Accruals		7,418.95	-
Total Creditors: amounts falling due within one year		52,418.95	-
Net current assets		201,648.71	145,587.16
Total assets less current liabilities		208,442.65	146,452.16
Creditors: amounts falling due after more than one year			
Loan		-	-
Total Creditors: amounts falling due after more than one year		-	-
Net Assets		208,442.65	146,452.16
Funds of the Charity			
Unrestricted fund	7	208,442.65	146,452.04
Restricted fund		-	-
Total Funds carried forward		208,442.65	146,452.04

Approved by the Board of Trustees onOctober, 2024 and signed on their behalf by

Pastor Patrick Babalola
Chair, Board of Trustees



**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2023

	Unrestricted Fund	Restricted Fund	Total 2023 £	2022 £
1. Incoming resources				
Tithes	117,400.68	0.00	117,400.68	111,622.60
Offering	45,581.22	0.00	45,581.22	27,584.32
Thanksgiving	5,383.22	0.00	5,383.22	8,692.53
First fruit	2,242.00	0.00	2,242.00	5,613.75
Seed	174.84	0.00	174.84	3,380.00
Gift aid	31,175.36	0.00	31,175.36	0.00
Other income	4,902.75	0.00	4,902.75	4,314.70
	206,860.07	0.00	206,860.07	161,207.90
2. Resources expended				
Direct Expenses	2,319.71	0.00	2,319.71	4,610.66
Advertising & Marketing	420.00	0.00	420.00	300.00
Audit & Accountancy fees	1,440.00	0.00	1,440.00	1,820.16
Bank Fees	36.00	0.00	36.00	0.00
Charitable and Political Donations	1,500.00	0.00	1,500.00	750.00
Cleaning	1,252.05	0.00	1,252.05	0.00
Consulting	27,999.96	0.00	27,999.96	13,999.98
Council tax	2,814.60	0.00	2,814.60	2,739.20
Entertainment	860.84	0.00	860.84	0.00
Fuel	3,888.83	0.00	3,888.83	543.09
General Expenses	7,056.05	0.00	7,056.05	37,699.74
Honorarium	1,350.00	0.00	1,350.00	3,005.00
Hospitality/Welfare	4,441.54	0.00	4,441.54	2,528.58
Hotel and accommodation	2,956.99	0.00	2,956.99	107.10
Insurance	3,062.30	0.00	3,062.30	888.05
IT Software and Consumables	7,850.00	0.00	7,850.00	0.00
Light, Power, Heating	1,300.00	0.00	1,300.00	0.00
Motor Vehicle Expenses	4,460.60	0.00	4,460.60	2,099.00
Postage, Freight & Courier	220.00	0.00	220.00	295.00
Printing & Stationery	2,807.49	0.00	2,807.49	35.99
Remittances	33,823.12	0.00	33,823.12	6,450.00
Rent	25,080.00	0.00	25,080.00	15,000.00
Repairs & Maintenance	3,040.00	0.00	3,040.00	0.00
Salaries	0.00	0.00	0.00	14,461.10
Telephone & Internet	1,913.24	0.00	1,913.24	4,129.65
Travel - National	2,976.14	0.00	2,976.14	163.72
	144,869.46	0.00	144,869.46	111,626.02

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2023

3. Net incoming/(Outgoing) resources	2023	2022
	£	£

This is stated after charging:

Depreciation	0	0
Accountancy service	1,440	1,820

	2023	2022
	£	£

4. Tangible fixed assets	Computer Equipment	Office Equipment
Cost:	£	£
At 1 January 2023	4,844	1,950
Addition	<u>0</u>	<u>0</u>
At 31 December 2023	<u>4,844</u>	<u>1,950</u>

Depreciation:

At 1 January 2023	0	0
Addition	<u>0</u>	<u>0</u>
At 31 December 2023	<u>0</u>	<u>0</u>

Net book value:

At 01 January 2023	6,794
At 31 December 2023	6,794

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2023

	2023	2022
	£	£
5. Prepayment		
Rent Church office	0	0
Debtors	0	0
	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>
	£	£
6. Cash and Bank		
Community account	175,129	0
Current account	78,939	0
	<u>254,068</u>	<u>0</u>
	<u><u>254,068</u></u>	<u><u>0</u></u>
	£	£
7. Funds of the Charity		
Opening balance	146,452	111,664
Prior year adjustments	0	(5,602)
Unrestricted	61,991	40,390
	<u>208,443</u>	<u>146,452</u>
	<u><u>208,443</u></u>	<u><u>146,452</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Independent Examiner's Report to the trustees of RCCG Power Connections

I report on the accounts for the year 31 December, 2023 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity
Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that is required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
Practical Advice Consulting Limited
1000 Great West Road, Brentford
London. TW8 9DW.

THE REDEEMED CHRISTIAN CHURCH OF GOD, POWER CONNECTIONS

England & Wales - Charity number 1143880

Accounts

Registered charity number : 1143880



**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Financial Statements for the Year Ended 31 December 2022

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Reports of the Trustees for the year ended 31 December 2022

Administrative Information:

The Redeemed Christian Church of God: Power Connections is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

Address

236 Meanwood Road
Leeds
West Yorkshire
LS7 2AH

Board of Trustees

Pastor Patrick Babalola (Chairman)
Mr. Akinola Falola
Mrs Adebokola Ajibola
Mrs Felicia Omoediale-Samuel

Pastor-in-Charge

Pastor Raphael Ibiyeye

Banker

Barclays
Leeds Albion St
69 Albion Street
West Yorkshire
Leeds. LS1 5AA

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Reports of the Trustees continued

Aims and purpose

The strategic objectives of the Redeemed Christian Church of God (RCCG) , Power Connections are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

Objective and activities

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services. Presently, RCCG: Power Connections is a member of the following local organisations:

- a) TEAM - Together Everybody Achieve More
- b) Leeds City Prayer Collaboration

Structure, governance and management

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial review

Total income during the year was £161,448 (2021: £140,655), an increase of 15% over 2021. The total expenditure was £121,058 (2021: £116,200) representing a 4% increase compared to prior year. Overall, the church fund stood at a positive balance of £111,664.

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Motor vehicle	25% straight line

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Statements of Financial Activities for the year ended 31 December 2022

Incoming resources	Notes	Unrestricted Fund	Restricted Fund	Total 2022 £	2021 £
Voluntary incomes	1	161,448	0	161,448	140,655
Other income		0	0	0	0
Total incoming resources		161,448	0	161,448	140,655
Resources expended					
Church activities	2	121,058	0	121,058	116,200
Fund raising		0	0	0	0
Total resources expended		121,058	0	121,058	116,200
Net incoming/(Outgoing) resources before transfers		40,390	0	40,390	24,455
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		40,390	0	40,390	24,455
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		40,390	0	40,390	24,455
Total funds b/f at 1 January 2022		111,664	0	0	6,447
Total funds c/f at 31 December 2022		152,054	0	152,054	111,664

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Balance sheet at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	<u>865</u>	<u>0</u>
Current assets			
Prepayment		0	13,087
Cash at bank and in hand	5	<u>143,659</u>	<u>52,122</u>
		143,659	65,209
Creditors: amounts falling due within one year		1,928	0
Net current assets		<u>145,587</u>	<u>65,209</u>
Total assets less current liabilities		<u>146,452</u>	<u>65,209</u>
Funds of the Charity			
Unrestricted fund	6	146,452	111,664
Restricted fund		<u>0</u>	<u>0</u>
Total Funds carried forward		<u>146,452</u>	<u>65,209</u>

Approved by the Board of Trustees on 30 October, 2023 and signed on their behalf by

Pastor Patrick Babalola
Chair, Board of Trustees

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2022

	Unrestricted Fund	Restricted Fund	Total 2022 £	2021 £
1. Incoming resources				
Tithes	111,622.60	0.00	111,622.60	82,707.24
Offering	27,584.32	0.00	27,584.32	23,478.37
Thanksgiving	8,692.53	0.00	8,692.53	10,022.13
First fruit	5,613.75	0.00	5,613.75	640.25
Seed	3,380.00	0.00	3,380.00	255.00
Building fund	240.00	0.00	240.00	120.00
Gift aid	0.00	0.00	0.00	21,402.38
Other income	4,314.70	0.00	4,314.70	2,030.44
	161,447.90	0.00	161,447.90	140,655.81

2. Resources expended

Rent	15,000.00	0.00	15,000.00	20,000.00
Salaries	14,461.10	0.00	14,461.10	17,802.92
Advertising & Marketing	300.00	0.00	300.00	0.00
Charitable and Political Donations	750.00	0.00	750.00	0.00
Consultancy	13,999.98	0.00	13,999.98	9,333.32
PAYE/NIC/Pension	0.00	0.00	0.00	7,618.82
Honorarium	3,005.00	0.00	3,005.00	1,750.00
Council tax	2,739.20	0.00	2,739.20	1,368.00
Fuel	543.09	0.00	543.09	0.00
General Expenses	37,699.74	0.00	37,699.74	0.00
Repairs and renewals	2,099.00	0.00	2,099.00	488.16
Insurance	888.05	0.00	888.05	1,291.26
Telephone and communication	4,129.65	0.00	4,129.65	1,418.28
Stationery/Administrative expenses	35.99	0.00	35.99	6,502.00
Training and conference	0.00	0.00	0.00	8,000.00
Hotel and accomodation	107.10	0.00	107.10	2,963.14
Hospitality/Welfare	16,139.24	0.00	16,139.24	28,016.05
Transport and travelling	163.72	0.00	163.72	2,567.96
Legal/professional fees	0.00	0.00	0.00	0.00
Accounting fee	1,820.16	0.00	1,820.16	2,880.00
Depreciation	432.00	0.00	432.00	0.00
Postage, Freight & Courier	295.00	0.00	295.00	0.00
Remittances	6,450.00	0.00	6,450.00	4,200.00
	121,058.02	0.00	121,058.02	116,199.91

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2022

3. Net incoming/(Outgoing) resource:	2022	2021
	£	£
This is stated after charging:		
Depreciation	0	0
Accountancy service	1,200	1,200
	2022	2021
	£	£
4. Tangible fixed assets	Computer Equipment & Other	Computer Equipment & Other
Cost:	£	£
At 1 January 2022	17,401	15,672
Addition	<u>0</u>	<u>1,729</u>
At 31 December 2022	<u>17,401</u>	<u>17,401</u>
Depreciation:		
At 1 January 2022	16,104	15,672
Addition	<u>432</u>	<u>432</u>
At 31 December 2022	<u>16,536</u>	<u>16,104</u>
Net book value:		
At 01 January 2022	1,297	
At 31 December 2022	865	

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2022

	£	£
5. Cash and Bank		
Savings account	505	100,129
Current account	143,154	8,310
	<hr/>	<hr/>
	143,659	108,439
	<hr/> <hr/>	<hr/> <hr/>

	£	£
6. Funds of the Charity		
Opening balance	111,664	6,447
Prior year adjustments	(5,602)	104,363
Unrestricted	<hr/> 40,390	<hr/> 0
	146,452	110,810
	<hr/> <hr/>	<hr/> <hr/>

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Independent Examiner's Report to the trustees of RCCG Power Connections

I report on the accounts for the year 31 December, 2022 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity
Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
Practical Advice Consulting Limited
1000 Great West Road, Brentford
London. TW8 9DW.

THE REDEEMED CHRISTIAN CHURCH OF GOD, POWER CONNECTIONS

England & Wales - Charity number 1143880

Accounts

Registered charity number : 1143880



**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Financial Statements for the Year Ended 31 December 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Reports of the Trustees for the year ended 31 December 2021

Administrative Information:

The Redeemed Christian Church of God: Power Connections is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

Address

236 Meanwood Road
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West Yorkshire
LS7 2AH

Board of Trustees

Pastor Patrick Babalola (Chairman)
Mr. Akinola Falola
Mrs Adebokola Ajibola
Mrs Felicia Omoediale-Samuel

Pastor-in-Charge

Pastor Raphael Ibiyeye

Banker

Barclays
Leeds Albion St
69 Albion Street
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THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Reports of the Trustees continued

Aims and purpose

The strategic objectives of the Redeemed Christian Church of God (RCCG) , Power Connections are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

Objective and activities

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services. Presently, RCCG: Power Connections is a member of the following local organisations:

- a) TEAM - Together Everybody Achieve More
- b) Leeds City Prayer Collaboration

Structure, governance and management

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial review

Total income during the year was £140,655 (2020: £129,613), an increase of 9% over 2020. The total expenditure was £116,200 (2020: £102,020) representing a 14% increase compared to prior year. Overall, the church fund stood at a positive balance of £1111,664.

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Motor vehicle	25% straight line

f) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Statements of Financial Activities for the year ended 31 December 2021


Incoming resources	Notes	Unrestricted Fund	Restricted Fund	Total 2021 £	2020 £
Voluntary incomes	1	140,655	0	140,655	129,613
Other income		0	0	0	0
Total incoming resources		140,655	0	140,655	129,613
Resources expended					
Church activities	2	116,200	0	116,200	102,020
Fund raising		0	0	0	0
Total resources expended		116,200	0	116,200	102,020
Net incoming/(Outgoing) resources before transfers		24,455	0	24,455	27,593
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		24,455	0	24,455	27,593
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		24,455	0	24,455	27,593
Total funds b/f at 1 January 2021		87,209	0	0	59,616
Total funds c/f at 31 December 2021		111,664	0	111,664	87,209

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Balance sheet at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	<u>1,297</u>	<u>0</u>
Current assets			
Prepayment	5	0	13,087
Cash at bank and in hand	6	<u>108,439</u>	<u>52,122</u>
		108,439	65,209
Creditors: amounts falling due within one year		1,928	0
Net current assets		110,367	65,209
Total assets less current liabilities		<u>111,664</u>	<u>65,209</u>
Funds of the Charity			
Unrestricted fund	7	111,664	65,209
Restricted fund		<u>0</u>	<u>0</u>
Total Funds carried forward		<u>111,664</u>	<u>65,209</u>

Approved by the Board of Trustees on 12 July, 2022 and signed on their behalf by



Pastor Patrick Babalola
Chair, Board of Trustees

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted Fund	Restricted Fund	Total 2021 £	2020 £
1. Incoming resources				
Tithes	82,707.24	0.00	82,707.24	41,111.54
Offering	23,478.37	0.00	23,478.37	32,047.12
Thanksgiving	10,022.13	0.00	10,022.13	4,879.00
First fruit	640.25	0.00	640.25	0.00
Seed	255.00	0.00	255.00	2,980.00
Building fund	120.00	0.00	120.00	4,240.62
Gift aid	21,401.38	1.00	21,402.38	44,355.18
Other income	2,030.44	0.00	2,030.44	0.00
	140,654.81	0.00	140,655.81	129,613.46

2. Resources expended

Rent	20,000.00	0.00	20,000.00	20,000.00
Salaries	17,802.92	0.00	17,802.92	24,999.96
Consultancy	9,333.32	0.00	9,333.32	0.00
PAYE/NIC/Pension	7,618.82	0.00	7,618.82	3,926.16
Honorarium	1,750.00	0.00	1,750.00	3,200.00
Council tax	1,368.00	0.00	1,368.00	2,280.00
Repairs and renewals	488.16	0.00	488.16	3,678.45
Insurance	1,291.26	0.00	1,291.26	1,159.00
Telephone and communication	1,418.28	0.00	1,418.28	1,181.88
Stationery/Administrative expenses	6,502.00	0.00	6,502.00	5,280.00
Training and conference	8,000.00	0.00	8,000.00	0.00
Hotel and accomodation	2,963.14	0.00	2,963.14	0.00
Hospitality/Welfare	28,016.05	0.00	28,016.05	27,180.00
Transport and travelling	2,567.96	0.00	2,567.96	2,510.00
Legal/professional fees	0.00	0.00	0.00	880.00
Accounting fee	2,880.00	0.00	2,880.00	1,440.00
Bank and financial charges	0.00	0.00	0.00	105.00
Remittances	4,200.00	0.00	4,200.00	4,200.00
	116,199.91	0.00	116,199.91	102,020.45

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2021

3. Net incoming/(Outgoing) resource:	2021	2020
	£	£
This is stated after charging:		
Depreciation	0	0
Accountancy service	1,200	1,200
	2021	2020
	£	£
4. Tangible fixed assets	Computer Equipment & Other	Computer Equipment & Other
Cost:	£	£
At 1 January 2021	15,672	15,672
Addition	<u>1,729</u>	<u>0</u>
At 31 December 2021	<u>17,401</u>	<u>15,672</u>
Depreciation:		
At 1 January 2021	15,672	15,672
Addition	<u>432</u>	<u>0</u>
At 31 December 2021	<u>16,104</u>	<u>15,672</u>
Net book value:		
At 01 January 2021	0	
At 31 December 2021	1,297	

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2021

	2021	2020
	£	£
5. Prepayment		
Rent Church office	0	10,000
Debtors	0	3,087
	<u>0</u>	<u>13,087</u>
	<u><u>0</u></u>	<u><u>13,087</u></u>
	£	£
6. Cash and Bank		
Savings account	100,129	41,130
Current account	8,310	10,992
	<u>108,439</u>	<u>52,122</u>
	<u><u>108,439</u></u>	<u><u>52,122</u></u>
	£	£
7. Funds of the Charity		
Opening balance	6,447	59,616
Prior year adjustments	104,363	(22,000)
Unrestricted	<u>0</u>	<u>27,593</u>
	<u>110,810</u>	<u>65,209</u>
	<u><u>110,810</u></u>	<u><u>65,209</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Independent Examiner's Report to the trustees of RCCG Power Connections

I report on the accounts for the year 31 December 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that is required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
**Practical Advice Consulting
Limited**
1000 Great West Road, Brentford
London. TW8 9DW.

THE REDEEMED CHRISTIAN CHURCH OF GOD, POWER CONNECTIONS

England & Wales - Charity number 1143880

Accounts

Registered charity number : 1143880



**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Financial Statements for the Year Ended 31 December 2020

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Reports of the Trustees for the year ended 31 December 2020

Administrative Information:

The Redeemed Christian Church of God: Power Connections is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

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Mrs Felicia Omoediale-Samuel

Pastor-in-Charge

Pastor Raphael Ibiyeye

Banker

Barclays
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THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Reports of the Trustees continued

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Structure, governance and management

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial review

Total income during the year was £129,613 (2019: £90,021), a increase of 44% over 2019. The total expenditure was £102,020 (2019: £88,110) representing a 16% increase compared to prior year. Overall, the church fund stood at a positive balance of £65,209.

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

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d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Motor vehicle	25% straight line

f) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD:

POWER CONNECTIONS

Statements of Financial Activities for the year ended 31 December 2020

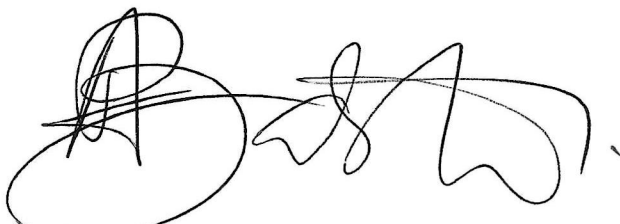
Incoming resources	Notes	Unrestricted Fund	Restricted Fund	Total 2020 £	2019 £
Voluntary incomes	1	129,613	0	129,613	90,021
Other income		0	0	0	0
Total incoming resources		129,613	0	129,613	90,021
Resources expended					
Church activities	2	102,020	0	102,020	88,110
Fund raising		0	0	0	0
Total resources expended		102,020	0	102,020	102,020
Net incoming/(Outgoing) resources before transfers		27,593	0	27,593	(11,999)
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		27,593	0	27,593	(11,999)
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		27,593	0	27,593	1,911
Total funds b/f at 1 January 2020		59,616	0	0	57,705
Total funds c/f at 31 December 2020		87,209	0	87,209	59,616

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Balance sheet at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	<u>0</u>	<u>0</u>
Current assets			
Prepayment	5	13,087	3,787
Cash at bank and in hand	6	<u>52,122</u>	<u>55,829</u>
		65,209	59,616
Creditors: amounts falling due within one year		0	0
Net current assets		65,209	59,616
Total assets less current liabilities		<u>65,209</u>	<u>59,616</u>
Funds of the Charity			
Unrestricted fund	7	65,209	59,616
Restricted fund		<u>0</u>	<u>0</u>
Total Funds carried forward		<u>65,209</u>	<u>59,616</u>

Approved by the Board of Trustees on 03 September, 2021 and signed on their behalf by



Pastor Patrick Babalola
Chair, Board of Trustees

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2020

	Unrestricted Fund	Restricted Fund	Total 2020 £	2019 £
1. Incoming resources				
Tithes	41,111.54	0.00	41,111.54	42,447.16
Offering	32,047.12	0.00	32,047.12	32,476.04
Thanksgiving	4,879.00	0.00	4,879.00	3,768.46
Pledge	0.00	0.00	0.00	5,699.00
Seed	2,980.00	0.00	2,980.00	3,740.00
Building	4,240.62	0.00	4,240.62	1,890.00
Gift aid	44,355.18	0.00	44,355.18	0.00
	129,613.46	0.00	129,613.46	90,020.66
2. Resources expended				
Rent	20,000.00	0.00	20,000.00	20,000.00
Salaries	24,999.96	0.00	24,999.96	20,566.64
PAYE/NIC/Pension	3,926.16	0.00	3,926.16	3,090.90
Honorarium	3,200.00	0.00	3,200.00	2,600.00
Council tax	2,280.00	0.00	2,280.00	2,700.00
Repairs and renewals	3,678.45	0.00	3,678.45	2,500.87
Insurance	1,159.00	0.00	1,159.00	1,090.00
Telephone and communication	1,181.88	0.00	1,181.88	1,168.92
Stationery/Administrative expenses	5,280.00	0.00	5,280.00	4,288.00
Hospitality/Welfare	27,180.00	0.00	27,180.00	18,878.00
Transport and travelling	2,510.00	0.00	2,510.00	5,660.80
Legal/professional fees	880.00	0.00	880.00	0.00
Accounting fee	1,440.00	0.00	1,440.00	1,200.00
Bank and financial charges	105.00	0.00	105.00	78.00
Remittances	4,200.00	0.00	4,200.00	4,287.51
	102,020.45	0.00	102,020.45	88,109.64

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2020

3. Net incoming/(Outgoing) resource:	2020	2019
	£	£
This is stated after charging:		
Depreciation	0	0
Accountancy service	1,200	1,200
	2020	2019
	£	£
4. Tangible fixed assets	Computer Equipment & Other	Computer Equipment & Other
Cost:	£	£
At 1 January 2020	15,672	15,672
Addition	<u>0</u>	<u>0</u>
At 31 December 2020	<u>15,672</u>	<u>15,672</u>
Depreciation:		
At 1 January 2020	15,672	15,672
Addition	<u>0</u>	<u>0</u>
At 31 December 2020	<u>15,672</u>	<u>15,672</u>
Net book value:		
At 01 January 2020	0	
At 31 December 2020	0	

**THE REDEEMED CHRISTIAN CHURCH OF GOD:
POWER CONNECTIONS**

Notes to the Financial Statements for the year ended 31 December 2020

	2020	2019
	£	£
5. Prepayment		
Rent Church office	10,000	0
Debtors	3,087	3,787
	<u>13,087</u>	<u>3,787</u>
	<u><u>13,087</u></u>	<u><u>3,787</u></u>
	£	£
6. Cash and Bank		
Savings account	41,130	50,130
Current account	10,992	5,729
	<u>52,122</u>	<u>55,859</u>
	<u><u>52,122</u></u>	<u><u>55,859</u></u>
	£	£
7. Funds of the Charity		
Opening balance	59,616	57,705
Prior year adjustments	(22,000)	0
Unrestricted	<u>27,593</u>	<u>1,911</u>
	<u>65,209</u>	<u>59,616</u>
	<u><u>65,209</u></u>	<u><u>59,616</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD: POWER CONNECTIONS

Independent Examiner's Report to the trustees of RCCG Power Connections

I report on the accounts for the year 31 December 2020 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that is required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
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Limited**
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